



An ISO 9001, ISO 14001, ISO 45001 & ISO 50001 Certified Company

**Gujarat Narmada Valley
Fertilizers & Chemicals Limited**
CIN : L24110GJ1976PLC002903

P.O Narmadanagar - 392015, Dist. Bharuch, Gujarat, India
Ph. (02642) 247001, 247002 Website: www.gnfc.in

NO. SEC/BD/SE
August 06, 2025

Dy. General Manager
BSE Limited
Corporate Relationship Dept.,
1st Floor, New Trading Ring,
Rotunda Bldg.,
PJ Towers, Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: "500670"

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
C-1, Block - "G",
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051
Symbol: "GNFC"

**Sub.: Investor Presentation_Regulation 30 of SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015**

Ref.: Investor Meet_Our letter dated July 24, 2025

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Senior Management of the Company will be participating in the Investors / Analysts meet scheduled to be held on Thursday, August 07, 2025 at 4:00 PM IST through Conference Call. An Invite for the same has already been submitted through our letter dated on July 24, 2025.

In continuation of our above submission, we are attaching the Investor Presentation-Conference Call - Q1 FY 25-26.

The presentation is also being made available on the Company's website at www.gnfc.in

We request you to kindly take note of the above.

Thanking you.

Yours faithfully,
For Gujarat Narmada Valley Fertilizers & Chemicals Limited

Rajesh Pillai
Company Secretary

Encl.: As above



Gujarat Narmada Valley Fertilizers & Chemicals Ltd

INVESTOR PRESENTATION – CONFERENCE CALL – Q1 FY 25-26

August - 2025



Cautionary Note - Forward Looking Statement

- ✓ Only matters in the public domain can be subject matter of discussion in this meeting.
- ✓ As a matter of policy, we do not provide any forecast about the future business situation.
- ✓ We do not comment or give guidance on future results or business outlook.

Multi-product basket which helps to keep financial stability

Record capacity utilization in all plants

PAN India distribution network



Robust manufacturing technologies; absorbed and adopted from technology experts worldwide

Consistent profit since inception

Strong technical team with deep experience and innovative culture

Fertilizers:

- Urea energy has been higher due to annual turn around
- Revision for energy is yet to be announced
- For fixed costs, industry representations are going on for settling open issues with the help of Industry Association
- On Y-o-Y level the volumes are lower due to turn around

Chemicals:

- Aside from lower volume due to turnaround, chemical products have witnessed tough market conditions especially products like TDI and Aniline apart from others
- On Q-o-Q basis, the sales volume of TGU is significantly impacted due to lower availability whereas on Y-o-Y basis there is realization headwind
- Input costs witnessed moderation during the Q-1

General:

- Projects are on track except some delay in case of Captive Power Plant at Dahej which is expected to commission by end of calendar year
- Due to turn around, apart from volume impact, there are impacts due to unproductive costs as well as higher repairs costs
- The figures, therefore, are not comparable
- The Q-2 is witnessing gradual improvements



Dr. T. Natarajan
Managing Director

Commenting on the results, Dr. T. Natarajan, Managing Director stated that in view of annual turnaround at Bharuch complex during April 25 and its consequential impact on revenue and profits the financials of Q 1 FY 25-26 are not comparable.

The annual turnaround impacts financials in terms of :

- a) lower volume
- b) unproductive costs
- c) higher fixed cost mainly repairs & maintenance

The change in other comprehensive income is attributable to improvement in the fair market value of both quoted and unquoted investments.

During Q1 25-26, the Company has been successful in extending the Anti-Dumping Duty on Aniline which was valid till July 2025 and now extended till July – 2030.

The Company is working closely with the Government bodies to ensure fertilizer availability as per priority allocated by the Government.

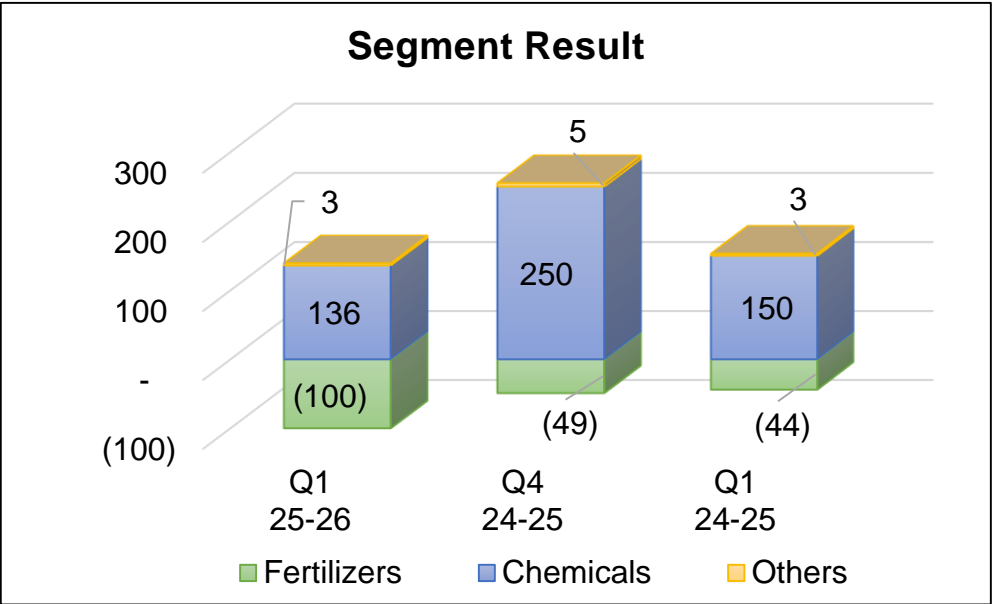
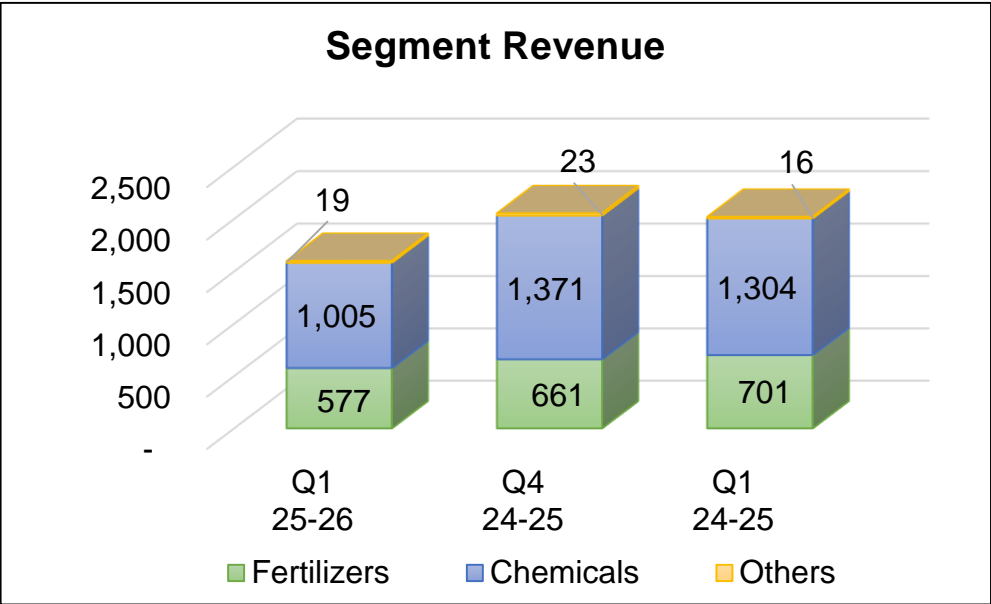
There is a significant cash flow improvement due to timely receipts of subsidy from GOI on Y-o-Y basis.

The revision in both energy and fixed cost is being pursued with the Government and it is expected that announcement in this regard is likely by the end of the calendar year.

(Standalone - ₹ Crores)

Particulars	FY 25-26	FY 24-25	
	Q1	Q4	Q1
Operating Revenue	1,601	2,055	2,021
Total Revenue	1,751	2,177	2,120
PBT	105	287	157
PAT	78	210	115

- There was annual planned maintenance shutdown during Q1 FY 25-26 resulting into loss of revenue in most of the products.



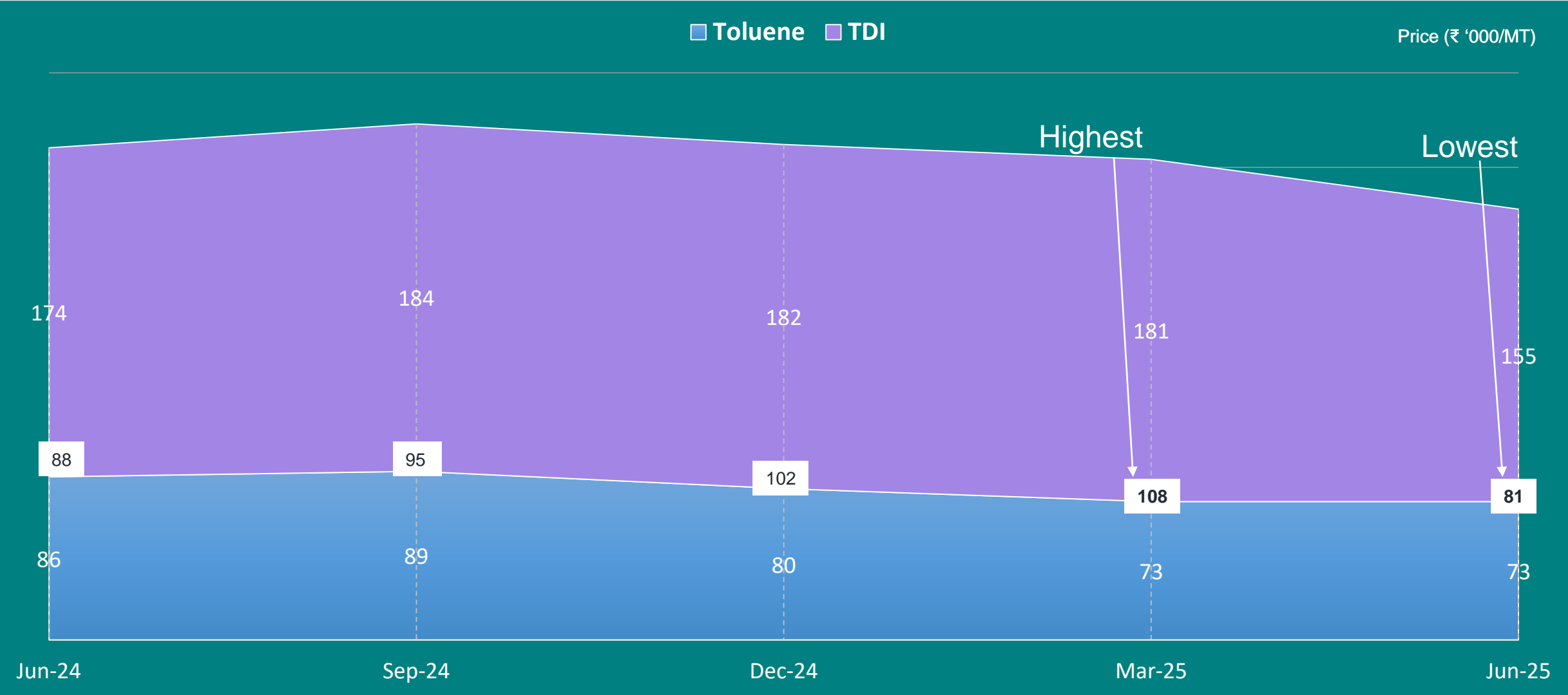
Segment Revenue:

Lower volume availability has affected the revenue, both, for Fertilizer and Chemical. In case of chemical segment tough market conditions prevailed for products like Aniline & TDI which affected the realisations.

Segment Results:

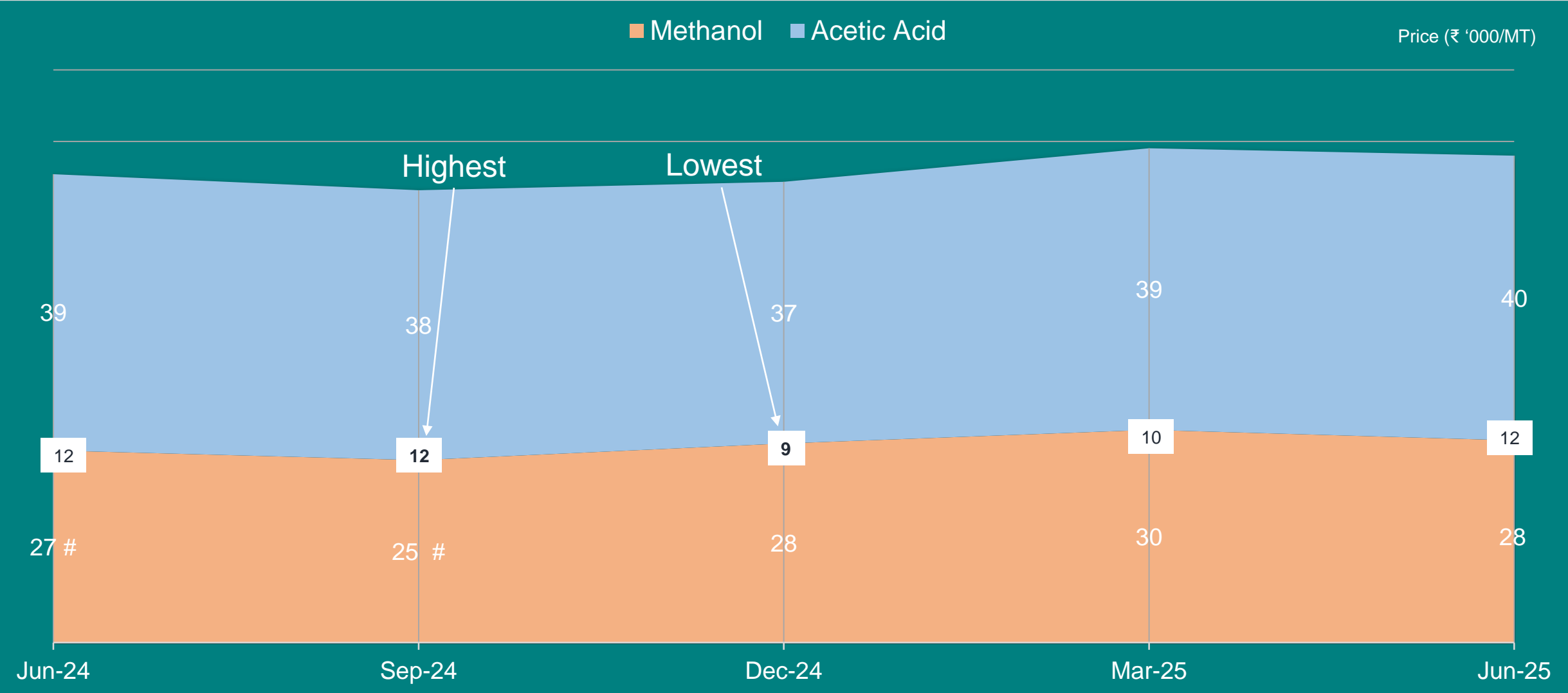
On Q-o-Q & Y-o-Y basis shutdown impact weighed on operating results. In case of urea higher energy as compared to allowable energy widened losses whereas some of the chemicals faced margin erosion due to lower realisations.

Feedstock Spreads



Source: Company

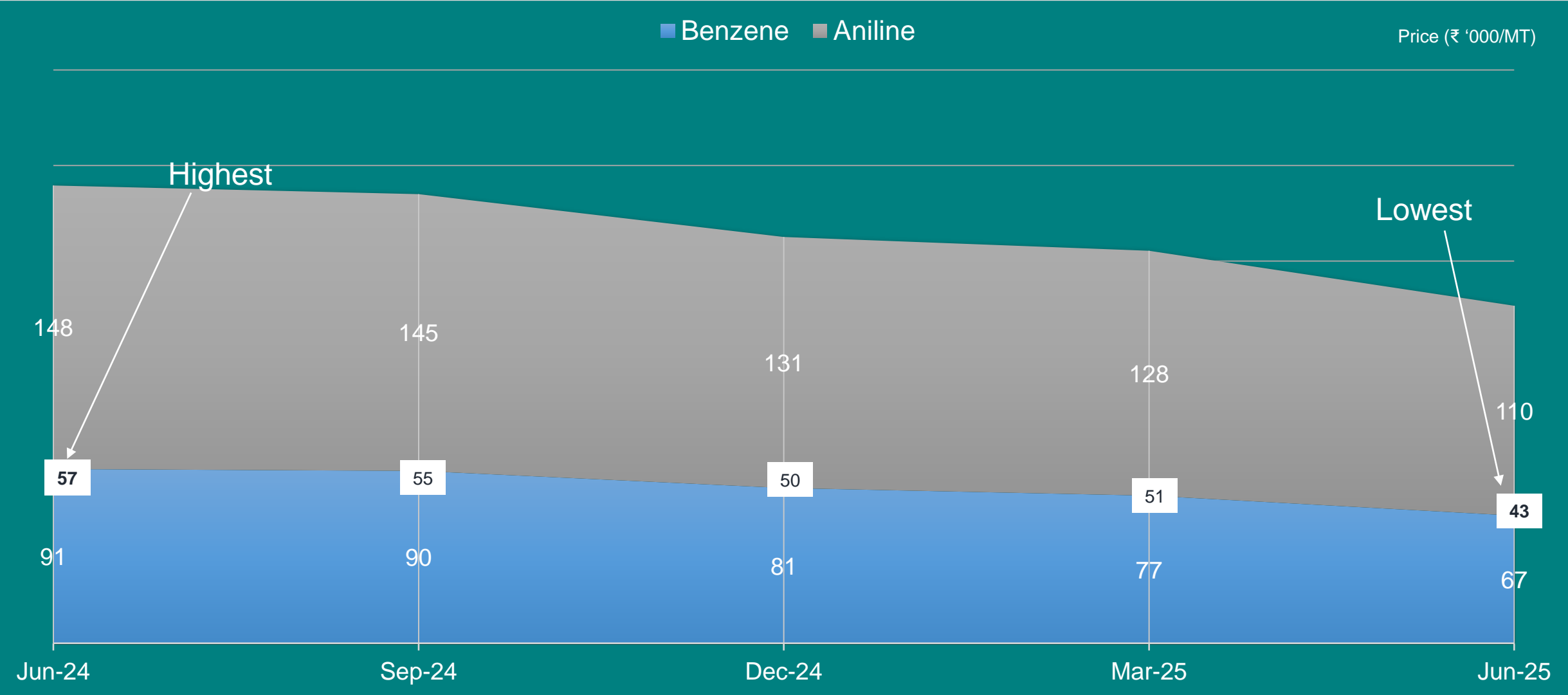
Feedstock Spreads



#Methanol cost represents the weighted average cost of the Bought Out Methanol and captively produced further adjusted by the combined positive impact on Ammonia and Hydrogen production.

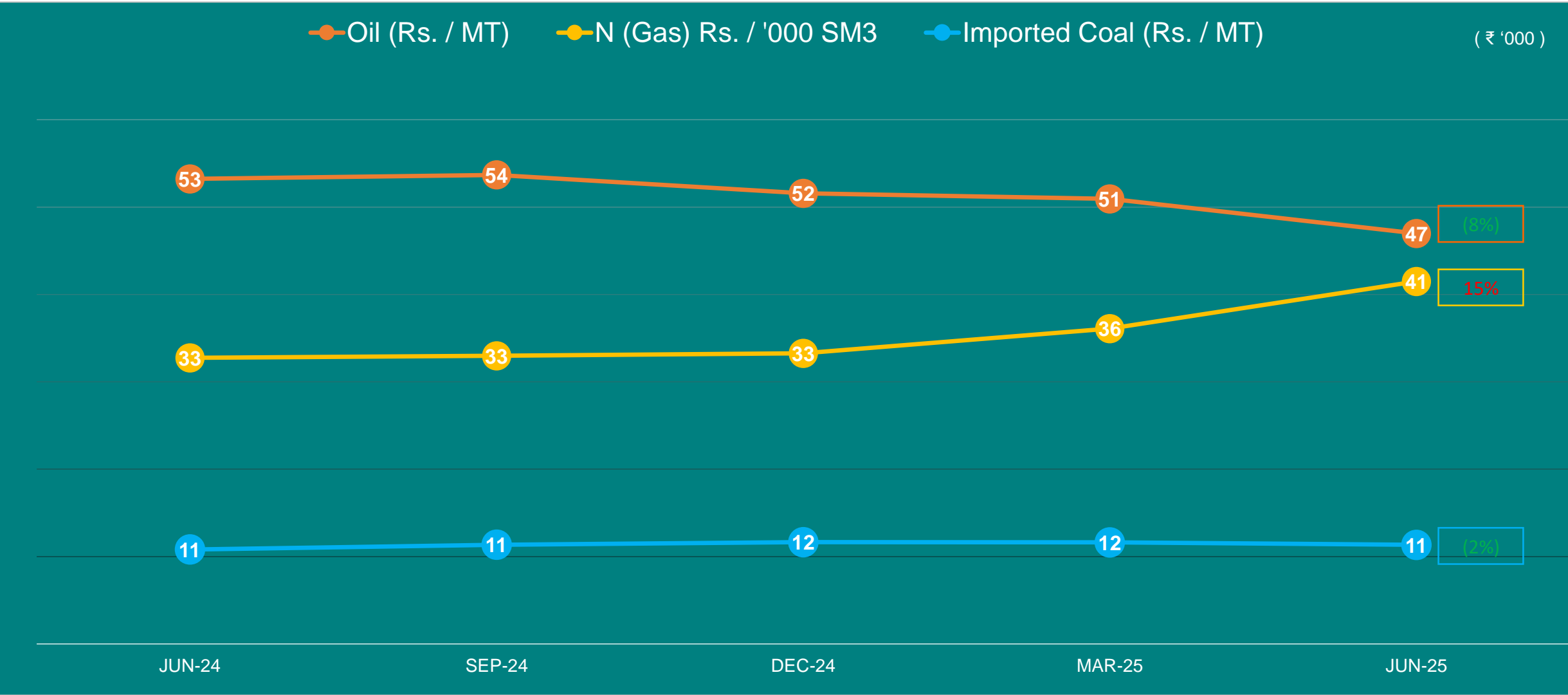
Source: Company

Feedstock Spreads



Source: Company

Trends In Key Energy Inputs



Source: Company % Represent Q-o-Q Changes N (Gas) : Considered Non Urea

		Financial Year Wise Current Schedule		
PROJECTS	Capacity	25-26	26-27	27-28
UNDER EXECUTION :				
1. Coal Based Steam & Power Plant (CCPP)	150 MT/Hr Steam & 18 MW Power			
2. Ammonia Expansion	50 KTPA			
3. Weak Nitric Acid -III	200 KTPA			
UNDER CONSIDERATION :				
Ammonium Nitrate -II	163 KTPA			

- Coal Based Steam & Power Plant: Will bring down the steam cost & overall TDI operating cost.
- Ammonia Expansion: Will increase reliability of existing ammonia loop along with some energy saving cost.
- WNA-AN: Will strengthen Company's market share.



Thank You!

For Further Information Please Contact:

Investor relation cell at:

✉ Email: investor@gnfc.in