

NIKKI GLOBAL FINANCE LTD.

Registered Office: 215, Delhi Chambers, Delhi Gate, Daryaganj, Central Delhi, New Delhi- 110002

CIN: L65999DL1986PLC024493 | TELEFAX: +91-64000323 | GSTN:07AAACN0244L1ZM

Web: www.nikkiglobal.com: E-mail: info@nikkiglobal.com

Date: 14.08.2025

To,

The Deputy General Manager,

Department of Corporate Services,

BSE LIMITED

Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai- 400001

REG.: NIKKI GLOBAL FINANCE LTD. (SCRIP CODE- 531272)

SUB.: ANNUAL REPORT FOR 39TH ANNUAL GENERAL MEETING

Dear Sir/ Ma'am,

In connection with the aforesaid subject, please find enclosed herewith the copy of the Annual Report of the 39th Annual General Meeting of the company, scheduled to be held on Thursday, 11th September, 2025, at 09:30 A.M. at 3rd Floor, Eastern and Central Wing, 124 Thapar House, Janpath, New Delhi 110001.

Please take it on your record and oblige us.

Thanking you.

FOR NIKKI GLOBAL FINANCE LIMITED

RAJESH KUMAR PANDEY

(MANAGING DIRECTOR)

(DIN: 09745776)

2024-2025

ANNUAL **REPORT**

NIKKI GLOBAL FINANCE LIMITED

CIN: L65999DL1986PLC024493

Regd. Off.: 215, Delhi Chambers, Delhi Gate, New Delhi, Delhi, 110002

E-mail: ngfltd@rediffmail.com, investors@nikkiglobal.com,

Website: www.nikkiglobal.com

BOARD OF DIRECTORS

NAME	DIN	DESIGNATION
Rajesh Kumar Pandey	09745776	Managing Director
Gyan Singh	07385171	Independent Director
Shashwat Agarwal	00122799	Non-Executive – Non-Independent Director
Rahul Bahukhandi	07845565	Chairman & Non-Executive Director
Sushila Aggarwal	10918000	Independent Director
Yugank Gadi	10734950	Independent Director

Chief Financial Officer

Mr. Gaya Prasad Gupta

Company Secretary

Mr. Kaushal Saxena

Registered Office

215, Delhi Chambers, Delhi Gate,
New Delhi, Delhi, 110002

Registrar & Transfer Agent

Skyline Financial Services Pvt. Ltd.

D-153/A, 1st Floor, Okhla Industrial
Area, Phase – 1, New Delhi – 110020

Statutory Auditors

Srivastava S & Co.
Chartered Accountants,
112/206 A, Ground Floor, Swaroop
Nagar, Kanpur, 208002

Secretarial Auditors

M/s V. Agnihotri & Associates
Company Secretaries
401, Kan Chambers, 14/113,
Civil Lines, Kanpur –
208001

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Bankers

ICICI Bank



Managing Director's Message

Dear Stakeholders,

It gives me great pleasure to share with you an overview of our performance for the past financial year. I am encouraged to report that we have made notable progress in our journey towards financial stability, with a significant reduction in losses as compared to the previous year.

This improvement reflects the collective efforts of our team, our focus on operational efficiency, and a disciplined approach to cost management. We have taken deliberate steps to streamline our processes, strengthen internal controls, and prioritize areas that deliver long-term value.

While challenges remain, the decrease in losses is a positive indicator that we are moving in the right direction. It demonstrates that our strategies are beginning to yield results and reinforces our commitment to continuous improvement.

Looking ahead, we remain focused on building a stronger, more resilient organization. With a clear roadmap in place and the support of all our stakeholders, we are confident of continuing this upward trajectory.

I would like to extend my sincere gratitude to our employees, partners, customers, and shareholders for their continued trust and support.

Sincerely,

Rajesh Kumar Pandey

Managing Director

(DIN: 09745776)

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NOTICE OF 39TH ANNUAL GENERAL MEETING

Notice is hereby given that the 39th Annual General Meeting of Shareholders of Nikki Global Finance Limited (CIN: L65999DL1986PLC024493) will be held on Thursday, the 11th day of September, 2025 at 09:30 A.M. at 3rd Floor, Eastern and Central Wing, 124 Thapar House, Janpath, New Delhi – 110001 to transact the following business:

ORDINARY BUSINESS:

- 1. To receive, consider and adopt the audited financial statements for the financial year ended on 31st March, 2025, and the Reports of the Board of Directors and Auditor's thereon.**
- 2. To appoint a director in place of Mr. Shashwat Agarwal (DIN: 00122799), who retires by rotation and, being eligible, offers himself for re-appointment.**

SPECIAL BUSINESS:

- 3. To Regularize the appointment of Ms. Sushila Aggarwal as Non-Executive Independent Director.**

To consider and, if thought fit, to pass with or without modification, if any, the following resolution as an Ordinary Resolution: -

"RESOLVED THAT pursuant to the provisions of Section 149, 150 152, 161 and any other applicable provisions (if any) of the Companies Act, 2013, and any rules made there under read with Schedule V of the Companies Act, 2013, consent of the member is hereby accorded for the regularization of Ms. Sushila Aggarwal (DIN:10918000) as Non-Executive Independent Director for five consecutive years i.e., from 27th January, 2025 to 27th January, 2030, who was earlier appointed as an additional director in the Board Meeting held on 27th January, 2025, to hold office up to the date of the ensuing Annual General Meeting.

"RESOLVED FURTHER THAT any of the Directors/ KMP of the Company be and are hereby responsible to do all such acts, deeds and things as may be necessary and expedient to give effect to the aforesaid resolution."

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4. To Appoint M/s. V. Agnihotri & Associates, a Peer-reviewed Practicing Company Secretaries Firm, as the Secretarial Auditor of the Company.

To consider and if thought fit, to pass with or without modification, if any, the following resolution as an Ordinary Resolution: -

“RESOLVED THAT pursuant to the provisions of Section 204 of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, if any, (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and based on the recommendation of the Board of Directors, the consent of the members be and is hereby accorded to appoint M/s. V. Agnihotri & Associates, Peer-reviewed Practicing Company Secretaries Firm, as the Secretarial Auditor of the Company for a period of five financial years commencing from FY 2025–26 to FY 2029–30, to conduct the secretarial audit of the Company and submit reports as prescribed under the applicable laws.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to fix and revise, from time to time, the remuneration payable to the Secretarial Auditor and to do all such acts, deeds, matters, and things as may be necessary, desirable or expedient to give effect to this resolution.”

For Nikki Global Finance Limited

Sd/-

Kaushal Saxena

(Company Secretary)

M. No.: F10423

Date: - 11.08.2025

Place: - New Delhi

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NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY/PROXIES TO ATTEND AND VOTE ON POLL ON HIS / HER / THEIR BEHALF AND THE PROXY/PROXIES NEED NOT BE A MEMBER OF THE COMPANY. Pursuant to Section 105 of the Companies Act, 2013, a person can act as a Proxy on behalf of not more than fifty members holding in aggregate, not more than ten percent of the total share capital of the Company carrying voting rights. Members holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as Proxy, who shall not act as a Proxy for any other Member. The instrument of Proxy, in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not later than 48 hours before the commencement of the meeting. A Blank Proxy Form (MGT 11) is annexed to this Report. Proxies submitted on behalf of Limited Companies, Societies, etc., must be supported by an appropriate resolution/authority, as applicable.
2. Corporate Members intending to send their authorized representatives to attend the meeting in terms of Section 113 of the Companies Act, 2013 are requested to send to the Company a certified copy of the Board Resolution authorizing such representative to attend and vote in their behalf at the Meeting.
3. The Register of Members and Share Transfer Books of the Company will be closed from Thursday, September 4th, 2025 to Thursday, September 11th, 2025, both days inclusive.
4. In case of joint holder attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote. There is no Unclaimed/Unpaid Dividend.
5. Notice of Annual General Meeting with complete Annual Report for the Financial Year 2024-25 are available for inspection by the Members of the Company at the registered office during normal business hours on all working days, except Saturdays, Sundays and Public Holidays, between 11:00 a.m. to 1:00 p.m. up to date of the Annual General Meeting of the Company i.e. September 11, 2025.
6. Members/Proxy(ies)/ Authorized representatives are requested to:
 - a. Bring their copy of the annual report and duly filled attendance slip(s) to attend the meeting and produce it at the entrance, for admission to the Meeting venue.

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- b. Note that all correspondence relating to share transfers should be addressed to Registrar and Transfer Agent of the Company, viz. Skyline Financial Services Private Limited, at D-153, 1st Floor, Okhla Industrial Area, Phase-1, New Delhi - 110020, Ph. No. 011-26812682-83/64732681-88, E-mail: admin@skylinerta.com.
 - c. Quote their DP ID No. /Client ID No. or folio number in all their correspondence.
 7. Members are requested to notify immediately any change in their addresses to the Company's Registrar and Share Transfer Agents, Skyline Financial Services Private Limited for shares held in physical form and to their respective Depository Participants (DP) for shares held in electronic form.
 8. Pursuant to Section 101 and Section 136 of the Companies Act, 2013 read with relevant Rules made thereunder, Companies can serve Annual Reports and other communications through electronic mode to those Members who have registered their e-mail address either with the Company or with the Depository. Members, who have not registered their email address with the Company, can now register the same with the Company by sending an email to ngfltd@rediffmail.com mentioning the subject as Register email id(s), or at admin@skylinerta.com to our Registrar and Transfer Agent, M/s. Skyline Financial Services Private Limited. Members holding shares in demat form are requested to register their e-mail address with their Depository Participant(s) only. Members of the Company, who have registered their e-mail address, are entitled to receive such communication in physical form upon request. Thus the Annual Report 2024-25 along with the notice of Annual General Meeting, Attendance Slip & Blank Proxy Form (MGT 11) are being sent by electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories, unless any Member has requested for a physical copy of these documents.
 9. Members of the Company can opt any one of the mode for Voting:
 - (i) Remote E-voting
 - (ii) Through Ballot / Poll Papers at the venue of the Annual General Meeting Members are requested to opt for only one mode of voting, and if the Members opt for more than one mode, then vote cast through E-voting will prevail, and voting cast by other modes will be treated as invalid.
 10. Voting rights shall be reckoned on the paid-up value of shares registered in the name of the Members as on September 4th, 2025.

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- 11.** Voting through Electronic means:
 - (i) In compliance with the Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to offer the facility of voting through electronic means and the business set out in the Notice above may be transacted through such electronic voting. The facility of voting through electronic means is provided through the e-voting platform of National Securities Depository Limited.
 - (ii) The facility of voting through Ballot / Poll Paper shall be provided to the Members at the Annual General Meeting who have not yet cast their vote through Remote E-voting.
- 12.** Electronic Dispatch of Annual Report-In accordance with, the General Circular No.09/2024 dated September 19, 2024 issued by MCA and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024 issued by SEBI, owing to the difficulties involved in dispatching of physical copies of the financial statements (including Report of Board of Directors, Auditor's report or other documents required to be attached therewith), such statements including the Notice of AGM are being sent in electronic mode to Members whose e-mail address is registered with the Company or the Depository Participant(s).
- 13.** Pursuant to SEBI Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2021/655, dated November 03, 2021, shareholders holding shares in physical form are required to update their KYC in a way as prescribed in the above-mentioned circular till 31st December, 2025 otherwise the matter would be referred to the administering authority under the Benami Transactions (Prohibitions) Act, 1988.
- 14.** Mr. Vaibhav Agnihotri of M/s. V. Agnihotri & Associates, Practising Company Secretaries, (Membership No. FCS 10363) has been appointed as the Scrutinizer to scrutinise the entire e-voting process in a fair and transparent manner. The Members desiring to vote through remote e-voting are requested to refer to the detailed procedure given hereinafter.
- 15.** The results of entire e-voting along with Scrutinizer's report shall be placed on the Company's website www.nikkiglobal.com within 2 days of passing resolutions at the

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AGM of the Company and communicated to stock exchanges, where the shares of the Company are listed.

- 16.** Information of Directors being appointed/re-appointed as required under Regulation 36 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard -2:-

1. Name of the Director	Mr. Shashwat Agarwal
A brief resume of the director	He is a B.Com graduate with rich experience in securities and financial markets. He possesses strong expertise in capital market operations, investment strategies, and financial regulations. Known for his deep market understanding and insightful interpretation of trends, he plays a key role in shaping the company's financial and strategic decisions
Nature of expertise in specific functional areas	Business & Capital Market
Relationship between director's inter-se, if any	N.A
Names of listed entities in which the person also holds the directorship and the membership of Committees of the board, along with listed entities from which the person has resigned in the past three years.	Rich Universe Network Limited. Audit Committee (Member) Not resigned from any Listed Company in the past three years.
Shareholding of non-executive directors in the listed entity, including shareholding as a beneficial owner	N.A
In case of independent directors, the skills and capabilities required for the role and the manner in which the proposed person meets such requirements	N.A

2. Name of the Director	Ms. Sushila Aggarwal
A brief resume of the director	She holds a postgraduate degree in finance and economics. She brings strong domain knowledge and business insight, contributing effectively to strategic planning and decision-making. Her practical experience and financial acumen make her a key driver of the company's long-term

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	growth and stability.
Nature of expertise in specific functional areas	Business & Finance
Relationship between director's inter-se, if any	N.A
Names of listed entities in which the person also holds the directorship and the membership of Committees of the board, along with listed entities from which the person has resigned in the past three years.	<p>Cityon Systems India Limited</p> <ul style="list-style-type: none"> • Audit Committee (Chairperson) • Nomination and Remuneration Committee • Stakeholder Relationship Committee. (Member) <p>Rich Universe Network Limited.</p> <ul style="list-style-type: none"> • Audit Committee (Member) • Nomination and Remuneration Committee (Member) • Stakeholder Relationship Committee. (Chairperson) <p>Not resigned from any Listed Company in the past three years.</p>
Shareholding of non-executive directors in the listed entity, including shareholding as a beneficial owner	Nil
In case of independent directors, the skills and capabilities required for the role and the manner in which the proposed person meets such requirements	Refer the Explanatory statement given below.

17. THE INSTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING ARE AS UNDER:

The e-voting facility is available from 9.00 a.m. on Monday, September 8, 2025 to 5.00 p.m. on Wednesday, September 10, 2025. The e-voting module shall be disabled by NDSL for voting thereafter. During this period, Members / Beneficial Owners of the Company, holding shares either in physical or dematerialised (demat) form, as on the cut-off date, Thursday, September 4, 2025, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Thursday, September 4, 2025.

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How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:





Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<p>1. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</p> <p>2. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/</p>

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	<p>either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period</p> <p>3. Shareholders/Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience.</p> <p>NSDL Mobile App is available on</p> <div style="display: flex; justify-content: space-around; align-items: center;"> <div style="text-align: center;">  <p>App Store</p>  </div> <div style="text-align: center;">  <p>Google Play</p>  </div> </div>
Individual Shareholders holding securities in demat mode with CDSL	<p>1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password.</p> <p>2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be</p>

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	<p>able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.</p> <p>3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option.</p> <p>4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</p>
Individual Shareholders (holding securities in demat mode) login through their depository participants	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

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Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is

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	12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

- If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- How to retrieve your 'initial password'?
 - If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**.

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

- Click on "Forgot User Details/Password?" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
- Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
- If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

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- d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.
 8. Now, you will have to click on “Login” button.
 9. After you click on the “Login” button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle is in active status.
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to fcsvaibhav@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority

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Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.

2.It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

3.In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on : 022 - 4886 7000 or send a request to evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to info@nikkiglobal.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to info@nikkiglobal.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.
3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

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18. Members who have voted through Remote e-voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

CONTACT DETAILS

Company	Mr. Kaushal Saxena Company Secretary & Compliance Officer Nikki Global Finance Limited CIN: L65999DL1986PLC024493 Website: www.nikkiglobal.com
Registrar and Transfer Agent	Skyline Financial Services Private Limited D-153, 1st Floor, Okhla Industrial Area, Phase-1, New Delhi - 110020, Tel: +91-11-64732681 to 88 Fax : +91-1126812682 E-mail: admin@skylinerta.com
Remote e-voting Agency	National Securities Depository Limited E-mail ID: evoting@nsdl.co.in Phone: 1800 1020 990 / 1800 224 430
Scrutinizer	M/s V. Agnihotri & Associates Practising Company Secretaries Email ID: fcsvaibhav@gmail.com Phone: 9839104031

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ATTENDANCE SLIP

39th ANNUAL GENERAL MEETING - SEPTEMBER 11, 2025

NIKKI GLOBAL FINANCE LIMITED

215, Delhi Chambers, Delhi Gate, Daryaganj, Central Delhi, New Delhi - 110002

CIN: L65999DL1986PLC024493

DP ID/Client ID/Folio No.

No. of shares held

I certify that I am a member/proxy for the member of the Company.

I, hereby record my presence at the 39th Annual General Meeting held on Thursday, the 11th day of September, 2025 at 09:30 A.M. at 3rd Floor, Eastern and Central Wing, 124 Thapar House, Janpath, New Delhi - 110001

Name of the Member

Name of the Proxy

Signature

Note: Please complete this Attendance Slip and hand it over at the Attendance Verification Counter at the entrance of the meeting hall. Members are requested to bring their copy of the Annual Report for reference at the meeting.

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PROXY FORM (MGT-11)

*{Pursuant to Section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies
(Management and Administration) Rules, 2014}*

39TH ANNUAL GENERAL MEETING - SEPTEMBER 11, 2025

NIKKI GLOBAL FINANCE LIMITED

215, Delhi Chambers, Delhi Gate, Daryaganj, Central Delhi, New Delhi - 110002

CIN: L65999DL1986PLC024493

Name of the member(s)	:
Registered Address	:
E-mail ID	:
Folio No/Client ID	:
DP ID	:

I / We, being the member(s) of the above named Company hold..... shares,
hereby appoint:

Name:	Address:
E-mail ID:	Signature:

or failing him/her

Name:	Address:
E-mail ID:	Signature:

or failing him/her

Name:	Address:
E-mail ID:	Signature:

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the
39th Annual General Meeting of the Company, to be held on Thursday, September 11,
2025 at 09:30 A.M. at 3rd Floor, Eastern and Central Wing, 124 Thapar House, Janpath,

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New Delhi – 110001, and at any adjournment thereof in respect of such resolutions as are indicated below:

S.No.	RESOLUTION	VOTE	
		FOR	AGAINST
1.	To adopt statement of Balance Sheet, Profit & Loss, report of Directors and Auditors for the financial year 31st March, 2025		
2.	To appoint a director in place of Mr. Shashwat Agarwal (DIN: 00122799), who retires by rotation and being eligible, offers himself for re-appointment.		
3.	To regularize the appointment of Ms. Sushila Aggarwal as the Independent Director for a term of 5 years.		
4.	To appoint M/s. V. Agnihotri & Associates, a peer-reviewed Company Secretary Firm for a period of 5 years. (2025-26 to 2029-30)		

Signed this day of 2025.

Signature of shareholder:

Signature of Proxy holder(s):

**Affix 1
Rupees
Revenue
Stamp**

- Note:
1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.
 2. A person can act as a Proxy on behalf of not more than fifty members holding in aggregate, not more than ten percent of the total share capital of the Company. Members holding more than ten percent of the total share capital of the Company may appoint a single person as Proxy, who shall not act as a Proxy for any other Member.

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ROUTE MAP TO THE VENUE OF AGM

3rd Floor , Eastern and Central Wing, 124 Thapar House, Janpath, New Delhi - 110001



EXPLANATORY STATEMENT

ITEM NO. 3 (Appointment of Ms. Sushila Aggarwal as Director)

The Board of Directors appointed Ms. Sushila Aggarwal as an Additional Director on 2025 under Section 161(1) of the Companies Act, 2013. As per the law, she can hold this position only till the date of the Annual General Meeting (AGM).

Ms. Aggarwal has agreed to act as a director and confirmed that she is eligible and not disqualified under the 149(6),164 of the Companies Act. She has also submitted declarations confirming compliance with applicable laws, including SEBI regulations.

An Independent Director must have relevant expertise, experience, and meet the statutory independence criteria. The Director fulfils these through professional experience, governance knowledge, and independent judgment, contributing effectively to strategic decisions. Their skills and integrity ensure objective oversight and protection of stakeholder interests.

Her profile and required details are attached to the AGM notice. The Board recommends her appointment as a Non-Executive Independent Director for approval by the shareholders. No Directors, Key Managerial Personnel, or their relatives except Ms. Aggarwal, have any interest in this resolution.

ITEM NO. 4 (Appointment of Secretarial Auditor)

According to Section 204 of the Companies Act, 2013 and applicable rules, companies must appoint a Secretarial Auditor. Based on the Audit Committee's recommendation, the Board has approved appointing V. Agnihotri and Associates, led by CS Vaibhav

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Agnihotri, a peer-reviewed practising Company Secretary Firm, as Secretarial Auditor for five financial years (2025-26 to 2029-30).

This appointment is subject to approval by the shareholders. The firm has confirmed that they are eligible, independent, and have given their consent to be appointed.

The Board recommends this appointment for shareholder approval. No Directors, Key Managerial Personnel, or their relatives have any interest in this resolution.

For Nikki Global Finance Limited

Sd/-

Kaushal Saxena

(Company Secretary)

M. No.: F10423

Place: - New Delhi

Date: 11.08.2025

DIRECTOR'S REPORT

Dear Shareholders, we are pleased to share the 39th Annual Report, including the Audited Financial Statements for the financial year ended 31st March, 2025.

FINANCIAL RESULTS

Financial Results of the Company for the year under review, along with figures for the previous year, are as follows:

Amount in (Rs.)

Particulars	2024-25	2023-24
Total Income	1,441,371	1,620
Total Expenses	1,779,103	1,483,046
Profit (Loss) before Depreciation and Tax (PBT)	(328,977)	(14,57,660)
Less: Depreciation	8,755	23,766
Profit (Loss) before Tax	(337,732)	(1,481,426)
Less: Provision for taxation (including deferred tax)	233	(19,186)
Profit/ (Loss) after Tax (PAT)	(3,37,965)	(1,462,240)
EPS	(0.10)	(0.43)

DEPOSITS

The Company has not accepted any deposit from the public/shareholders in accordance with Sections 73 & 76 of the Companies Act, 2013, and, as such, no amount on account of principal or interest on public deposits was outstanding on the date of the Balance Sheet.

DIVIDEND

Under the Company's financial strategy, the Board of Directors does not recommend any dividend for the year under review.

CHANGES IN SHARE CAPITAL

During the year under review, there has been no change in Share Capital.

PARTICULARS OF LOANS, GUARANTEES, OR INVESTMENTS

The particulars of loans or guarantees and investments covered under the provisions of Section 186 of the Companies Act, 2013 are not applicable to the company as it is engaged in the business of Non-Banking Financial activities.

During the year, there has been no change in investments of the Company, and the changes in loans or guarantees have been disclosed in the financial statements.

STATE OF THE COMPANY'S AFFAIRS AND NATURE OF BUSINESS

The company's total income during the year under review increased from Rs. 1,620 in the previous financial year to Rs. 1,441,371 in the current financial year, reflecting the better future ahead. Furthermore, there has been no change in the nature of the Company's business during the year.

TRANSFER TO RESERVES:

Due to losses incurred during the year, no amount was transferred to Reserves.

MATERIAL CHANGES AND COMMITMENTS

After the end of the financial year till the date of this report, the Company has shifted its Registered Office with the state from 3rd Floor, Eastern and Central Wing, 124 Thapar House, Janpath, New Delhi-110001 to 215, Delhi Chambers, Delhi Gate, New Delhi-110002 with effect from 25.04.2025. The necessary filings and compliances under the Companies Act, 2013, and applicable stock exchange regulations have been duly completed.

INTERNAL CONTROL SYSTEM AND ITS ADEQUACY

The Company has implemented an Internal Control System that is adequate and appropriate for its size, nature, and operational complexity. The Internal Auditors operate within the framework prescribed by the Companies Act, 2013, and the associated rules. To ensure independence and impartiality, the Internal Audit function reports directly to the Chairman of the Audit Committee and the Managing Director.

The Internal Auditor reviews the effectiveness and adequacy of internal controls, as well as compliance with established operating procedures, accounting policies, and corporate guidelines. Based on audit findings, the respective process owners initiate corrective measures to strengthen the internal control framework. Key audit observations and corrective actions are regularly presented to the Audit Committee for review.

BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

1. Composition:

The Board of Directors comprises professionals with wide experience and skills. As of the date of this report, the Board comprises the following Directors and Key Managerial Personnel's:

Sr. No.	NAME OF DIRECTOR/ KMP	DIN/PAN	DESIGNATION
1.	Rajesh Kumar Pandey	09745776	Managing Director
2.	Shashwat Agarwal	00122799	Non-Executive Non-Independent Director
3.	Rahul Bahukhandi	07845565	Chairman & Non-Executive Director
4.	Gyan Singh	07385171	Independent Director
5.	Yugank Gadi	10734950	Independent Director
6.	Sushila Aggarwal	10918000	Independent Director
7.	Kaushal Saxena	CXJPS6423F	Company Secretary
8.	Gaya Prasad Gupta	AFUPG4207L	Chief Financial Officer (CFO)

2. Change in Directors and Key Managerial Personnel

- a) **Mr. Vibhor Sahgal (DIN: 10160645)** resigned from the Directorship of the company w.e.f **03.06.2024**, which was duly accepted in a board meeting held on 03.06.2024. He has further stated in his resignation letter that there are no other material reasons other than those provided in the letter, which was duly filed on the portal of BSE within the prescribed time.

- b) Mr. Yugank Gadi (DIN: 10734950)** was appointed as an independent director of the Company in a duly held AGM on **20.09.2024** to hold the office for a term up to five consecutive years commencing from 20.08.2024.
- c) Ms. Meghna Bansal**, Membership No.: A43430, was appointed as the Company Secretary and Compliance Officer of the Company in the Board Meeting held on **25.04.2024**, to fill the vacancy caused due to the resignation of **Ms. Disha Bajpai**. Her appointment is effective from **25th April, 2024**.
- d) Ms. Sushila Aggarwal (DIN: 10918000)** was appointed as an Additional Director (Non-Executive Independent Director), as per the recommendation of the Nomination and Remuneration Committee, which was considered and approved in the board meeting duly held on **27.01.2025**.
- e)** Subsequent to the closure of the financial year, **Ms. Kavita Awasthi (DIN: 03106803)** ceased to hold office as an Independent Director of the Company with effect from **03 April 2025**, upon completion of her second term of five consecutive years, in accordance with the provisions of the Companies Act, 2013 and applicable regulations.
- f) Mr. Sharad Pal**, Chief Financial Officer, also tendered his resignation during the year. The Board expressed its gratitude for his services and contribution to the Company. Following his resignation, **Mr. Gaya Prashad Gupta** was appointed as the Chief Financial Officer with effect from **4.07. 2025**.
- g) Ms. Meghna Bansal**, Company Secretary and Compliance Officer, resigned from her position. The Board placed on record its appreciation for her valuable contribution during her tenure. Pursuant to her resignation, **Mr. Kaushal Saxena (Membership No.: F10423)** was appointed as the Company Secretary and Compliance Officer of the Company with effect from **17.07.2025**.
- h)** In accordance with the provisions of Section 152 of the Companies Act, 2013, and the Rules framed thereunder, **Mr. Shashwat Agarwal (DIN: 00122799)** retires by rotation and, being eligible, offers himself for re-appointment. Your directors recommend his re-appointment.

Subject to the provisions of the Companies Act, 2013, read with rules made thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company has an optimum constitution.

3. Declaration by the Independent Directors of the Company:

Pursuant to Section 149(6) of the Companies Act, 2013 and Regulation 16 of SEBI (LODR) Regulations, 2015, Every Independent Director, at the first meeting of the Board in which he participates as a director and thereafter at the first meeting of the Board in every financial year, gives a declaration that he meets the criteria of independence as provided.

The Company has received necessary declarations from all its Independent Directors affirming their independence. The Board confirms that there has been no change in the status or circumstances affecting their independence during the financial year.

Further, as required under Regulation 36 of the SEBI (LODR) Regulations, 2015, requisite details of Directors proposed for appointment or re-appointment are included in the Notice convening the Annual General Meeting.

BOARD, COMMITTEE, AND GENERAL MEETINGS

i) Board Meetings:

The Board of Directors of the Company met 6 (Six) times during this financial year 2024-2025. The intervening gap between the meetings was within the period prescribed under the Companies Act, 2013. These meetings were held on 25-04-2024, 29-05-2024, 03-06-2024, 07-08-2024, 21-10-2024 & 27-01-2025. Details of the Director's attendance and other particulars are given below:

Director	Designation	No. of Board Meetings held	No. of Board Meeting attended	Last AGM Attendance (Yes/No)	Number of Memberships on the Boards of other public companies
Shashwat Agarwal	Non-Executive Non-Independent Director	6	6	Yes	1
Kavita Awasthi	Non-Executive - Independent Director	6	6	Yes	2
Rajesh Kumar Pandey	Executive Director, Chairperson, MD	6	6	Yes	0
Gyan Singh	Non-Executive - Independent Director	6	6	Yes	3
Rahul Bahukhandi	Non-Executive Director	6	6	Yes	2
*Yugank Gadi	Non-Executive - Independent Director	6	2	Yes	2
*Sushila Aggarwal	Non-Executive Independent Director	6	1	No	3
*Vibhor Sahgal	Executive Director	6	3	No	0

**During the financial year under review, Mr. Yugank Gadi was appointed as a Non-Executive Independent Director in the Annual General Meeting held on 20.09.2024. Ms. Sushila Aggarwal joined the Board as a Non-Executive Independent Director on 27.01.2025. With effect from 03.06.2024, Mr. Vibhor Sahgal stepped down from the role of Executive Director.*

ii) COMMITTEES OF THE BOARD:

1) Audit Committee:

The Company has in place a duly constituted Audit Committee in line with the provisions of Section 177 of the Companies Act 2013, read with Regulation 18 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company has also established a vigilance mechanism for Directors and employees to report to management concerns about unethical behavior, actual or suspected fraud.

Members	Designation	Meeting Held	Meeting Attended
Mr. Yugank Gadi	Chairman, Non-Executive Independent Director	4	2
Mr. Gyan Singh	Member, Independent Director	4	4
Mrs. Kavita Awasthi	Member, Non-Executive Independent Director	4	4
Mr. Shashwat Agarwal	Member, Non-Executive Non-Independent Director	4	4
Ms. Sushila Aggarwal	Member, Non-Executive Independent Director	4	0

**Mrs. Kavita Awasthi ceased to be a member due to the completion of her second term as an Independent Director on 03.04.2025, and Mr. Yugank Gadi and Ms. Sushila Aggarwal were admitted to the Committee on 20.09.2024 and 27.01.2025, respectively.*

Committee Meeting Dates during the year: 29.05.24, 07.08.24, 21.10.24, and 27.01.25.

2) Nomination and Remuneration Committee:

The Company has in place a duly constituted Nomination & Remuneration Committee in line with the provisions of Section 178 of the Companies Act, 2013, read with Regulation 19 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Committee is responsible for identifying individuals qualified for appointment as Directors and for senior management positions, in accordance with the criteria defined by the Company.

Members	Designation	Meeting Held	Meeting Attended
*Mrs. Kavita Awasthi	Chairman, Independent Director	2	2
Mr. Shashwat Agarwal	Member, Non-Executive Non-Independent Director	2	2
Mr. Yugank Gadi	Member, Non-Executive Independent Director	2	1
**Ms. Sushila Aggarwal	Chairman, Non-Executive Independent Director	2	0
Mr. Gyan Singh	Member, Non-Executive Independent Director	2	2

**Mrs. Kavita Awasthi ceased to be a member due to the completion of her second term as an Independent Director on 03.04.2025, and Mr. Yugank Gadi and Ms. Sushila Aggarwal were admitted to the Committee on 20.09.2024 and 27.01.2025, respectively.*

***Further, Ms. Sushila Aggarwal was appointed as the chairman of the Nomination and Remuneration Committee.*

Committee Meeting Dates during the financial year: 07.08.24 and 11.01.25.

3) Stakeholder Relationship Committee:

The Stakeholders Relationship Committee has been constituted in line with the provisions of Section 178 of the Companies Act, 2013, read with Regulation 20 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Committee has been constituted to specially look into Shareholders' grievances such as transfer, de-materialization-related matters. The Committee has also been vested with the power to approve transfer/transmission, issue of new or duplicate certificates, sub-divisions of shares or split of shares, and all other related matters of shares. There were no complaints pending as of 31.03.2025.

Members	Designation	Meeting Held	Meeting Attended
*Mrs. Kavita Awasthi	Chairman, Independent Director	1	1
Mr. Shashwat Agarwal	Member, Non-Executive Non-Independent Director	1	1
Mr. Gyan Singh	Member, Non-Executive Independent Director	1	1
Mr. Yugank Gadi	Member, Non-Executive Independent Director	1	0
**Ms. Sushila Aggarwal	Chairman, Non-Executive Independent Director	1	0

**Mrs. Kavita Awasthi ceased to be a member due to the completion of her second term as an Independent Director on 03.04.2025, and Mr. Yugank Gadi and Ms. Sushila Aggarwal were admitted to the Committee on 20.09.2024 and 27.01.2025, respectively.*

***Further, Ms. Sushila Aggarwal was appointed as the chairman of the Stakeholder Relationship Committee.*

Committee Meeting Dates during the financial year: 29.05.24.

Ms. Meghna Bansal, the Company Secretary cum Compliance Officer of the Company, provided secretarial support to the committees during the year.

M/s V. Agnihotri & Associates, Practicing Company Secretaries, Kanpur, is conducting the Reconciliation of Share Capital Audit Report of the Company.

INDEPENDENT DIRECTORS' MEETINGS:

In accordance with the provisions of the Companies Act, 2013, and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a meeting of the Independent Directors of the Company was held on 27th January 2025, without the presence of Non-Independent Directors and members of the Management.

During the meeting, the Independent Directors:

- Reviewed the performance of Non-Independent Directors and the Board as a whole.
- Evaluated the performance of the Chairman of the Company, taking into account the views of Executive and Non-Executive Directors.
- Assessed the quality, quantity, and timeliness of information flow between the Management and the Board, which is essential for the Board to discharge its responsibilities effectively.

The Independent Directors expressed satisfaction with the overall functioning and effectiveness of the Board and its Committees.

BOARD EVALUATION

The Board of Directors has undertaken an annual performance evaluation of the Board, its committees, and individual Directors in accordance with the provisions of the Companies Act, 2013, read with the applicable rules, and Regulation 16 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The evaluation of the Board was carried out by obtaining feedback from all Directors, based on parameters such as Board composition, structure, the effectiveness of Board processes, the quality of information provided, and overall functioning.

The functioning of the Committees was assessed based on their composition, frequency, and effectiveness of meetings, and the contribution of committee members.

Further, the performance of individual Directors was evaluated jointly by the Board and the Nomination and Remuneration Committee (NRC), considering factors such as level of preparedness, constructive participation, and the value of inputs provided during meetings.

A separate meeting of the Independent Directors was also held, where the performance of the Board, Non-Independent Directors, and the Chairman was reviewed, considering inputs from both Executive and Non-Executive Directors. The outcomes of these evaluations were discussed in the subsequent Board Meeting.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and ability, state the following:

- a. That in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any.
- b. That directors have selected such accounting policies and applied consistently, and judgments and estimates that are reasonable and prudent to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the loss of the Company for that period.

- c. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- d. The Directors have prepared the annual accounts on a going concern basis.
- e. The Directors have laid down such internal financial controls that are adequate and operating effectively.
- f. The Directors have devised systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

AUDITORS & AUDITOR'S REPORT

M/s Srivastava S & Co. Chartered Accountants (ICAI Firm Registration No. 015187C), Statutory Auditors of the company, conducted the statutory audit of the Company for the current financial year. The auditor's report for the Financial Year 2024-25 does not contain any qualifications, reservations, or adverse remarks, and Notes to the financial statements referred in the Auditors' Report are self-explanatory and therefore, do not call for any comments under Section 134 of the Companies Act, 2013.

SECRETARIAL AUDITOR'S REPORT

Pursuant to the provisions of Section 204 of the Companies Act, 2013, read with the applicable rules, the Company has appointed M/s V. Agnihotri & Associates, a peer-reviewed Practicing Company Secretaries Firm, Kanpur, for five consecutive years, commencing from the financial year 2025-26 till the financial year 2029-30, subject to the approval of members at the ensuing Annual General Meeting, to conduct the Secretarial Audit of the Company.

The Secretarial Audit Report for the financial year ended March 31, 2025, is annexed herewith and forms an integral part of this Report as Annexure – A.

The Secretarial Auditor has not made any adverse remark, qualification, or reservation in the said report.

RELATED PARTY TRANSACTIONS

All Related Party Transactions entered into by the Company during the financial year were conducted on an arm's length basis and were in the ordinary course of business, in compliance with the applicable provisions of the Companies Act, 2013, and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, there were no materially significant related party transactions made by the Company with its Promoters, Directors, Key Managerial Personnel or other designated persons that could have a potential conflict with the interest of the Company at large.

All material contracts or arrangements entered into during the year were carried out in the ordinary course of business and on arm's length terms. The requisite details of such transactions are provided in the financial statements and also disclosed in Form AOC-2, which is annexed herewith as Annexure-B and forms part of this report.

CODE OF CONDUCT

The Company has in place a comprehensive Code of Conduct applicable to all the Board Members and employees of the Company. All members of the Board and employees have complied with the provisions of the Code in the conduct of the Company's day-to-day business operations. The Code of Conduct outlines the principles and standards of ethical behavior, integrity, and professionalism that are expected to be followed by the Directors and designated employees, particularly in matters related to workplace ethics, business practices, and stakeholder interactions.

The Code is available on the Company's website at www.nikkiglobal.com. All Board Members and Senior Management personnel have affirmed compliance with the Code for the financial year under review.

SUBSIDIARIES, JOINT VENTURES, OR ASSOCIATE COMPANIES

There are no Subsidiaries, Joint Ventures, or Associate Companies.

VIGIL MECHANISM/WHISTLE BLOWER POLICY

The Company is committed to the high standards of Corporate Governance and stakeholder responsibility. The Company has established a vigil mechanism to be known as the 'Whistle Blower Policy' for its directors and employees, to report instances of unethical behavior, actual or suspected, fraud, or violation of the Company's Code of Conduct. The policy aims to provide adequate safeguards against the victimization of whistleblowers who avail of the mechanism and also provide direct access to the Chairman of the Audit Committee, in appropriate or exceptional cases.

PREVENTION OF INSIDER TRADING

The Company has adopted a Code of Conduct for Prevention of Insider Trading in accordance with the provisions of the SEBI (Prohibition of Insider Trading) Regulations, 2015, as amended from time to time. The objective of the Code is to regulate, monitor, and report trading in the Company's securities by its directors and designated employees.

The Code mandates pre-clearance of trades in the Company's securities and strictly prohibits trading while in possession of Unpublished Price Sensitive Information (UPSI). It aims to ensure transparency, fairness, and accountability in securities trading by persons having access to UPSI. To ensure compliance, a Structured Digital Database (SDD) has been maintained as per the requirements of SEBI and NSDL PAN blocking functionality. The Board of Directors oversees the implementation of the Code, and all designated persons have submitted compliance declarations for the financial year under review.

BUSINESS RISK MANAGEMENT

Business operating risks have been identified as a principal area of concern. To safeguard long-term interests and ensure sustainability as a going concern, a comprehensive risk management strategy is in place.

The strategy aims to proactively identify, assess, and mitigate potential risks that could adversely impact the Company's operations, performance, or growth. The Risk Management Strategy, as approved by the Board of Directors, is effectively implemented by the Company's Management and is reviewed periodically to adapt to the evolving business environment.

CORPORATE SOCIAL RESPONSIBILITY STATEMENT

The provisions of Section 135 of the Companies Act, 2013, do not apply to the Company.

STATEMENT OF PARTICULARS OF EMPLOYEES

Details pursuant to the provisions of section 197(12) of the Companies Act, 2013, read with rule 5 of the Companies (Appointment & Remuneration Of Managerial Personnel) Rules, 2014, are as stated under: -

S. No.	Requirement of Rule 5(1)	Disclosure
1	The ratio of remuneration of each director to the median remuneration of the employees for the financial year.	Mr. Rajesh Kumar Pandey (Managing Director) is drawing remuneration equivalent to 1 time of the median remuneration of employees/KMP.
2	Percentage increase in remuneration of each director, CFO, CEO, CS, or Manager in the financial year.	Percentage increase in remuneration of: a) Directors: - N/A b) MD: - Not Increased c) CFO: - Not Increased d) Company Secretary: -N/A

3	The percentage increase/decrease in the median remuneration of employees in the financial year.	N/A
4	The number of permanent Employees on the rolls of the Company	There were 3 employees on the rolls of the Company as on March 31, 2025.
5	Average percentile increases already made in the salaries of employees other than the managerial personnel in the last financial year, i.e., 2024-2025, and their comparison with the percentile increase in the managerial remuneration and justification thereof, and point out if there are any exceptional circumstances for an increase in the managerial remuneration.	N/A
6	Affirmation that the remuneration is as per the remuneration policy of the Company	We affirm that the remuneration paid to employees and KMPs was based on the Remuneration Policy.

- Details of every employee of the Company as required pursuant to Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014: -
 - Drawing a salary of 1.02 Crore or above for the Year, if employed throughout the year- NIL
 - Drawing a salary of 8.5 Lakhs p/m or above for a month, if employed for part of the year- NIL
 - Drawing a salary more than the salary of MD and having 2% stake in the Company- NIL

- No Managing Director or Whole-Time Director of the Company is receiving any commission from the Company, as well as from the Holding Company or Subsidiary Company of the Company.

ENERGY CONSERVATION, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The information required under Section 134(3)(M) of the Companies Act, 2013, read with Rule 8(3) of The Companies (Accounts) Rules, 2014, is as under: -

[A] Conservation Of Energy

- **Energy conservation measures taken:** The Company has implemented appropriate measures to ensure economical consumption of energy across its operations.
- **Steps taken for utilizing alternate sources of energy:** The Company has not undertaken any specific initiatives for utilizing alternative sources of energy during the year.
- **Capital investment in energy conservation equipment:** As the Company is not engaged in any manufacturing activity, the provisions relating to technology absorption are **not applicable** to the Company.
- **Impact of the measures taken:** The measures adopted have resulted in more efficient and cost-effective energy usage.

[B] Technology Absorption: Since there is no manufacturing activity in the Company hence the information under this heading does not apply to the Company.

[C] Foreign Exchange Earnings And Outgo: There were no foreign exchange earnings or outgo during the financial year under review.

CORPORATE GOVERNANCE AND MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Pursuant to the provisions of Regulation 15 (2) which is stated hereunder:

(2) The compliance with the corporate governance provisions as specified in regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27, 26A, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V shall not apply, in respect of –

(a) listed entity having paid-up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty-five crore, as on the last day of the previous financial year.

[Provided that where the provisions of regulations 17 to 27, clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V become applicable to a listed entity at a later date, it shall ensure compliance with the same within six months from such date:]

[Provided further that once the corporate governance provisions as specified in regulations 17 to 27, clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V become applicable to a listed entity, they shall continue to remain applicable till such time the equity share capital and the net-worth of such entity reduces and remains below the specified threshold for a period of three consecutive financial year]"

We confirm that we do not fall under the criteria as specified above under Regulation 15(2)(a) of SEBI (LODR) Regulation, 2015. Hence, Regulations 27 shall not apply, in respect of a listed entity having paid-up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty-five crore, as on the last day of the previous financial year.

The Company has filed the Non-Applicability of Corporate Governance to the stock Exchange together with the Certificate from the Practicing Company Secretary.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS, OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN THE FUTURE

There was no such order passed by the Regulations or Courts, or Tribunals that may impact the going concern status and the company's operations in the future.

DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT THE WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

There were no complaints received during the financial year 2024-25, and hence no complaint is outstanding as on 31.03.2025 for redressal. Further Company ensures that there is a healthy and safe atmosphere for every woman employee at the workplace and has made the necessary policies for a safe and secure environment for women employees. The following is a summary of sexual harassment complaints received and disposed off during the year 2024-25:

-No. of Complaints received : NIL
-No. of Complaints disposed off : NIL
-No. of Complaints pending : NIL

DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SUB-SECTION (12) OF SECTION 143, IF ANY

There was no such reporting by the statutory auditors.

DETAILS OF APPLICATION MADE OR PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE 2016

During the year under review, there were no applications made or proceedings pending in the name of the Company under the Insolvency and Bankruptcy Code, 2016.

DETAILS OF DIFFERENCE BETWEEN THE AMOUNTS OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING A LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS, ALONG WITH THE REASON THEREOF

During the year under review, there has been no one-time settlement of Loans taken from Banks and Financial institutions.

MAINTENANCE OF COST RECORDS BY THE COMPANY

The provision relating to the maintenance of Cost Records by the Company does not apply to the Company.

REGISTRATION OF INDEPENDENT DIRECTORS WITH INDEPENDENT DIRECTORS' DATA BANK

As per Companies (Appointment and Qualification of Directors) Fifth Amendment Rules, 2019, all existing and upcoming independent directors are required to apply to the Indian Institute of Corporate Affairs (IICA) for inclusion of their names in the Independent Directors Databank. All the Independent Directors, namely Mrs. Kavita Awasthi, Mr. Gyan Singh, and Yugank Gadi, Sushila Aggarwal, have registered themselves with the Independent Directors' Databank.

PERSONNEL

a) The employees of the Company continue to render their full co-operation and support to the Management. The Directors wish to place on record their appreciation to all the employees for their co-operation.

b) Information as per Section 197 (2) of the Act read with rules 5(2) and 5(3) of the companies (Appointment and remuneration of managerial personal) Rules, 2014 forming part of the Director's Report for the year ended 31st March, 2025 is not required to be furnished as no employees was employed for Rs.1,02,00,000/- or more per year or Rs.8,50,000/- or more per month for any part of the Year.

THE WEB ADDRESS, WHERE THE ANNUAL RETURN REFERRED TO IN SUB-SECTION (3) OF SECTION 92 HAS BEEN PLACED

The Annual Returns of the company for the previous financial years are available at <https://nikkiglobal.com/annual-report/> for the convenience of the shareholders.

WEBLINK OF FAMILIARIZATION PROGRAMME UNDERTAKEN FOR IDS

The familiarization programme undertaken for Independent Directors is available at <https://nikkiglobal.com/investors/>. Imparted to them.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

The Management Discussion and Analysis report is attached in the Annual Report as Annexure C.

INTERNAL FINANCIAL CONTROL

The Company has in place adequate internal financial controls with reference to financial statements. During the financial year, such controls were tested and no reportable material weakness in the design or operation was observed.

MATERNITY BENEFIT:

Not applicable during the year under review.

ACKNOWLEDGEMENT

Your directors take this opportunity to extend their thanks to the customers, business, partners, business associates, and bankers of the Company for their continued support during the year. The directors also sincerely acknowledge the dedication and commitment of the employees of the company at all levels.

FOR NIKKI GLOBAL FINANCE LIMITED

Sd/-

Rajesh Kumar Pandey

Managing Director

(DIN: 09745776)

Sd/-

Shashwat Agarwal

Director

(DIN: 00122799)

Date: 11.08.2025

Place: New Delhi

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

1. Industry Structure and Developments

The Non-Banking Financial Company (NBFC) sector continues to play a critical role in India's financial ecosystem by serving segments that are often underserved by traditional banks. During FY 2024–25, the sector witnessed a gradual recovery despite global economic headwinds, inflationary pressures, and fluctuating interest rates. The RBI's continued regulatory support and focus on liquidity management contributed to strengthening the sector's resilience.

India's GDP growth moderated to 6.5 per cent in 2024-25, after registering a healthy average growth of 8.8 per cent over the preceding three years. This was driven by a moderation in urban demand as inflation and elevated interest rates weighed on discretionary spending, growth in fixed investments remained muted, and government spending was off to a slow

start due to union and state elections in the first half of 2024- 25.

That said, India's domestic economy remains resilient and its financial system sound to navigate global headwinds. Moreover, proactive monetary and fiscal support are likely to provide further support to growth in Financial Year 2025-26.

2. Opportunities and Threats

Although the company reported a loss this year, it is important to highlight the substantial progress made, successfully reducing the net loss from ₹14.62 lakh in the previous year to ₹3.38 lakh in the current year. With a clear forward-looking vision and confidence in our foundation, we are turning past challenges into new opportunities—paving the way for sustainable growth, operational excellence, and long-term success.

3. Business Overview

We envision a more financially inclusive future, and our company is actively contributing toward making that vision a reality. Our focus on niche and underbanked segments not only promotes financial accessibility but also fosters

economic empowerment. Guided by a well-defined market strategy, strong regulatory compliance, and performance-driven goals, we continue to expand our impact in the financial sector, delivering solutions that are as inclusive as they are effective.

4. Outlook

The NBFC sector is expected to witness continued transformation driven by technology, regulatory reforms, and consolidation. The Company remains optimistic about growth prospects, with a focus on strengthening its underwriting standards, digital processes, and recovery mechanisms. In FY 2025-26, the Company aims to enhance its loan book cautiously, improve asset quality, and target a return to profitability.

5. Financial Performance

During the financial year 2024-25, the Company reported a net loss of ₹3,37,965, which marks a significant improvement compared to the net loss of ₹14,62,240 recorded in the previous year. This positive shift is primarily the result of enhanced operational efficiency, better

cost control, and improved asset quality. The Company also strengthened its recovery mechanisms and adopted a more cautious, focused approach to disbursements, especially in lower-risk segments. While the business has not yet returned to profitability, the substantial reduction in loss reflects the Company's strategic move towards sustainable growth and prudent financial management.

6. Economic Overview

The Indian economy displayed resilience in FY 2024-25, supported by steady GDP growth, improved consumption, and government-led infrastructure spending. Despite global headwinds, inflationary pressures were managed effectively, and the RBI maintained a balanced monetary policy approach. The financial services sector benefited from enhanced liquidity and increasing credit penetration, particularly in underbanked and semi-urban regions.

7. Risks And Concerns

Key risks include credit risk, arising from the potential default of borrowers, and

liquidity risk, which may occur due to mismatches in asset-liability tenures or limited access to funding during periods of market stress.

Interest rate volatility also poses a significant risk, as it can affect net interest margins (NIMs) and borrowing costs. Regulatory risks remain high in the NBFC sector, given the evolving compliance landscape under the supervision of the Reserve Bank of India (RBI) and other regulatory bodies. Any tightening of norms or changes in provisioning requirements could affect profitability and capital adequacy.

8. Internal Control Systems and Their Adequacy

For an NBFC, strong internal control systems are vital to ensure the accuracy, reliability, and integrity of financial reporting, regulatory compliance, and overall operational effectiveness. These systems help mitigate risks such as credit defaults, operational lapses, financial misstatements, and regulatory non-compliance—areas that are particularly critical in the financial services sector.

Our Company has established a robust internal control framework. These controls are designed to safeguard the company's assets, ensure prudent lending practices, and support efficient decision-making. They also help in maintaining high standards of transparency, accountability, and risk management.

9. Human Capital

In the NBFC sector, human capital is a key enabler of growth, compliance, and customer-centric service delivery. It encompasses the skills, knowledge, experience, and commitment of the workforce that directly contribute to the organization's ability to manage financial risk, ensure regulatory compliance, drive operational efficiency, and foster innovation in lending and financial services.

10. Disclosures

For an NBFC, disclosures play a critical role in maintaining transparency, regulatory compliance, and stakeholder confidence. As a financial institution operating under the regulatory purview of the Reserve Bank of India (RBI), the

Company is committed to sharing accurate, timely, and comprehensive information on its financial position, operational performance, risk management practices, and governance framework.

The Company ensures that all material information, including any changes in accounting policies, related party transactions, governance structures, or significant business risks, is communicated transparently and responsibly to all stakeholders through periodic reports, investor updates, regulatory filings, and public disclosures.

11. Cautionary Statement

Certain statements in the Management Discussion and Analysis may constitute forward-looking statements within the meaning of applicable laws and regulations. These statements reflect the Company's current expectations, assumptions, and projections about future events, strategies, and performance, particularly within the context of the NBFC sector.



CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to clause 10 of Part C of Schedule V of LODR)

To,

The Members,

NIKKI GLOBAL FINANCE LIMITED

215, Delhi Chambers, Delhi Gate,

New Delhi-110002.

This Certificate is issued in accordance with Regulation 34(3) read with Schedule V Para- C Sub-clause 10(i) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number ('DIN') status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers, we hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ended March 31, 2025 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs ('MCA'), or any such other Statutory Authority.

S. No.	Name of Director	DIN	Date of Appointment in the Company
1.	Shashwat Agarwal	00122799	26/03/2007
2.	*Kavita Awasthi	03106803	26/03/2015
3.	Rajesh Kumar Pandey	09745776	03/10/2022
4.	Gyan Singh	07385171	27/04/2023



V. Agnihotri & Associates

Company Secretaries

Corporate Office: B-6, 1st Floor, Sector 4, Noida, Uttar Pradesh-201301

5.	Rahul Bahukhandi	07845565	27/06/2023
6.	Yugank Gadi	10734950	20/09/2024
7.	Sushila Aggarwal	10918000	27/01/2025

**The date of appointment is as per the MCA portal. The term of Mrs. Kavita Awasthi, Independent Director of the Company, had been completed on 03.04.2025.*

Ensuring the eligibility for the appointment/continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For V. Agnihotri & Associates
Company Secretaries

Sd/-

Vaibhav Agnihotri

FCS: 10363/C.P. No.: 21596

Peer Review No.:2065/2022

Place: Kanpur

Date: May 10, 2025

UDIN: F010363G000306296

SECRETARIAL AUDIT REPORT

For the Financial Year ended 31st March, 2025

*[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies
(Appointment and Remuneration Personnel) Rules, 2014]*

UDIN: F010363G000965845

To,

The Members,

NIKKI GLOBAL FINANCE LIMITED

CIN: L65999DL1986PLC024493

215, Delhi Chambers, Delhi Gate,

New Delhi-110002

We have conducted the Secretarial Audit of the compliance of applicable Statutory Provisions and the adherence to good corporate practices by **NIKKI GLOBAL FINANCE LIMITED** (hereinafter called the Company). A Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating corporate conduct/statutory compliance and expressing our opinion thereon.

Based on our verification of the **NIKKI GLOBAL FINANCE LIMITED** (the company's) books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and; authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on **31st March 2025**, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms, and returns filed and other records maintained by “the Company” for the financial year ended on 31st March 2025, to the extent applicable, according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the rules made thereunder;
- (iii) The Depositories Act, 1996, and the Regulations and Bye-laws framed thereunder
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings (Not applicable during the year);
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (‘SEBI Act’): -

(a) The Securities and Exchange Board of India (Prohibition of Insider Trading), Regulations, 2015;

(b) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

(c) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993; (Not applicable during the year);

(d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; (Not applicable during the year);

(e) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; (Not applicable during the year);

(f) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (Not applicable during the year);

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 (Not applicable during the year);

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 (Not applicable during the year);

(vi) We further report that Nikki Global Finance Limited, being a Non-Banking Finance Company, is subject to the rules and regulations issued by the Reserve Bank of India (RBI) under the RBI Act, 1934, and is in compliance therewith.

We have also examined compliance with the applicable clauses of the following:

- (i)** Secretarial Standards issued by the Institute of Company Secretaries of India. (as amended from time to time).
- (ii)** SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 entered into by the Company with BSE Limited.

To the best of our understanding, during the period under review, the Company has

complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above, except reported hereunder;

We further report that based on the information provided by the company, its officers and its authorized representatives during the conduct of the audit, and also on the report by respective department heads /Company Secretary/CFO, taken on record by the Board of Directors of the Company, in my opinion, adequate system and processes and control mechanism exist in the company to monitor and to ensure the compliance with applicable general laws to the extent applicable to it.

We further report that the compliance by the company of the applicable financial laws, like direct and indirect tax laws, has not been reviewed in this audit since the same have been subject to review by the statutory financial auditor and other designated professionals.

We further report that the Board of Directors of the Company is duly constituted with a proper balance of Executive Directors, Non-Executive Directors, and Independent Directors. The changes in the composition of the Board of Directors/ KMP that took place during the period under review were carried out in compliance with the provisions of the Act.

None of the directors was disqualified during the year. The following material changes took place during the year with respect to the board structure.

- **Mr. Rajesh Kumar Pandey (DIN: 09745776)**, who retired by rotation, was duly re-appointed in the Annual General Meeting held on 20.09.2024.
- **Ms. Sushila Aggarwal (DIN:10918000)** was appointed as an Additional Director (Non-Executive Independent Director) in the board meeting duly held on 27.01.2025.

-
- **Mr. Yugank Gadi (DIN: 10734950)** was appointed as an independent director of the Company in a duly held Annual General Meeting on 20.09.2024 to hold the office for a term of up to five consecutive years commencing from 20.09.2024.
 - **Mr. Vibhor Sehgal (DIN:10160645)** resigned from the Directorship of the company w.e.f 03.06.2024, which was duly accepted in a board meeting held on 03.06.2024.

We further report that the board met six (6) times during the year, which took place on 25.04.2024, 29.05.2024, 03.06.2024, 07.08.2024, 21.10.2024, & 27.01.2025. Adequate notice is given to all directors to schedule the Board Meetings, the agenda, and detailed notes on the agenda were sent at least seven days in advance. In addition to this, a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. All decisions are carried through unanimously and recorded as part of the minutes.

Further, the Annual General Meeting of the Company took place on 20.09.2024. The register of members was closed from 13.09.2024 to 20.09.2024, both days inclusive, for the purpose of the Annual General Meeting of the Company.

We further report that all the meetings of the Committees took place as per the Compliance of Secretarial standards-I as issued by the Institute of Company Secretaries of India.

All the requisite disclosures were duly furnished in the respective outcomes filed with the BSE, and all the events/information upon occurrence were disclosed to the Stock Exchange following the guidelines of materiality pursuant to the provisions of Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We have relied on the representations made by the Company and its officers for systems and mechanisms formed by the Company for compliance under applicable laws/Acts/Regulations of the Company.

This report is to be read with our letter of even date, which is annexed as “Annexure - A” and forms an integral part of this Report.

For V. Agnihotri & Associates

Sd/-

(Prop: Vaibhav Agnihotri)

FCS No. 10363

C P No.: 21596

UDIN: F010363G000965845

Peer Review No: 2065/2022

Date: 11.08.2025

Place: Delhi

ANNEXURE – A TO THE SECRETARIAL AUDIT REPORT

To,

The Members,

NIKKI GLOBAL FINANCE LIMITED

CIN: L65999DL1986PLC024493

215, Delhi Chambers, Delhi Gate,

New Delhi-110002

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial records is the responsibility of the Management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.

2. We have followed the Audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on a test basis to ensure that the correct facts are reflected in the Secretarial records. We believe that the process and practices we have followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of the financial records and Books of Accounts of the Company.

4. Wherever required, we have obtained the Management representation about the compliance of laws, rules, and regulations, and the occurrence of events, etc.

5. The compliance of the provisions of corporate and other applicable laws, rules, regulations, and standards is the responsibility of the management. Our examination was limited to the verification of procedures on a test basis.



6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For V. Agnihotri & Associates.

Sd/-

(Prop: Vaibhav Agnihotri)

FCS No. 10363

C.P. No.: 21596

UDIN: F010363G000965845

Peer Review No.: 2065/2022

Place: Delhi

Date: 11.08.2025

FORM NO. AOC -2

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013 including certain arm's-length transactions under the third proviso thereto.

[Pursuant to clause (h) of sub-section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014].

1. Details of contracts or arrangements or transactions not at arm's length basis:N.A.

- a. Name (s) of the related party & nature of relationship-
- b. Nature of contracts/arrangements/transactions-
- c. Duration of the contracts/arrangements/transactions-
- d. Salient terms of the contracts or arrangements or transaction including the value, if any-
- e. Justification for entering into such contracts or arrangements or transactions-
- f. Date(s) of approval by the Board-
- g. Amount paid as advances, if any:
- h. Date on which the special resolution was passed in General meeting as required under first proviso to Section 188-

2. Details of material contracts or arrangements or transactions at arm's lengthbasis: see note given below*.Nil

- a. Name (s) of the related party & nature of relationship-
- b. Nature of contracts/arrangements/transactions-
- c. Duration of the contracts/arrangements/transactions-
- d. Salient terms of the contracts or arrangements or transactions including the value, if any-
- e. Date(s) of approval by the Board, if any:
- f. Amount paid as advances, if any:

**Note: all the contracts or arrangements or transactions were made in ordinary course of business and an arm's length basis during the financial year 2024-25.*

CEO/CFO CERTIFICATION

(Pursuant to Regulation 17(8) of SEBI (LODR) Regulations, 2015)

In terms of Regulation 17(8) of SEBI (LODR) Regulations, 2015, the Chairman and Managing Director and Chief Financial Officer of the Company has certified to the Board that:

- (a) We have reviewed the financial statements and the cash flow statement for the year ended March 31, 2025 and that to the best of our knowledge and belief:
 - (i) these statements do not contain any materially untrue statement or omit any material fact or contain any statements that might be misleading.
 - (ii) these statements together present a true and fair view of the Company's affairs and are in compliance with the existing accounting standards, applicable laws and regulations.
- (b) We further state that to the best of our knowledge and belief, there are no transactions entered into by the Company during the year, which are fraudulent, illegal or violative of the Company's Code of Conduct.
- (c) We hereby declare that all the members of the Board of Directors and Management Committee have confirmed compliance with the code of conduct as adopted by the Company.
- (d) We are responsible for establishing and maintaining internal controls and for evaluating the effectiveness of the same over the financial reporting of the Company and have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- (e) We have indicated to the auditors and the audit committee that:
 - (i) there has not been any significant change in internal control over financial reporting during the year;

- (ii) there has not been any significant changes in the accounting policies during the year requiring disclosure in the notes to the financial statements;
- (iii) We are not aware of any instances during the year of significant fraud with involvement therein of the management or an employee having a significant role in the Company's internal control system over financial reporting.

For Nikki Global Finance Limited

	Sd/-	Sd/-
Place: New Delhi	Rajesh Kumar Pandey	Sharad Pal
Date: 10.05.2025	(Managing Director)	(Chief Financial Officer)
	DIN: 09745776	PAN: ASTPP0885B

INDEPENDENT AUDITOR'S REPORT

To

The Members of

Nikki Global Finance Limited,

215, Delhi Chambers, Delhi Gate, Daryaganj, Central Delhi, New Delhi- 110002

Report on the Audit of the Financial Statements.

Opinion

We have audited the accompanying financial statements of **Nikki Global Finance Limited** (“the Company”), which comprise the Balance Sheet as at **March 31, 2025**, the Statement of Profit and Loss (including Other Comprehensive Income), its Cash flow statement and the Statement of Changes in Equity for the year then ended and notes to financial statements, including a summary of significant accounting policies and other explanatory information (“herein after referred as financial statements”) being prepared and submitted by company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015, as amended (the "Listing Regulation”).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (“the Act”) in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards as prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rule 2015, as amended (IND AS) and other accounting principles generally accepted in India of the state of affairs of the Company as at March 31, 2025 and its loss for the ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that

are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Responsibilities of Management and Those Charged with Governance for the Financial Statement

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future

events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020, issued by the Central Government of India in terms of section 143(11) of the Act, we give in the **Annexure A**, a statement on the matters specified in Para 3 and 4 of the said order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act.
 - e) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there are any material foreseeable losses.
 - iii. As explained, there has been no amount required to be transferred to the Investor Education and Protection Fund by the Company.
- g) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in **“Annexure B”**
- h) On the basis of the written representations received from the directors as on 31st March, 2025;
 - i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the Accounts, no funds have been advanced or loaned or invested (either From borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity (ies), Including foreign entities ("intermediaries"), with the understanding, Whether recorded in writing or otherwise, that the intermediary shall, Whether, directly or indirectly lend or invest in other persons or Entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries:
 - ii) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity (ies), including foreign entities ("Funding Parties"),n with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provided any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
 - iii) Nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.

iv) No dividend has been declared or paid during the year by the company.

For SRIVASTAVA S & CO.

Chartered Accountants

FRN: -015187C

(CA Swadesh Chandra Srivastava)

Partner

Membership No. 073915

Place: Kanpur

Date: 10.05.2025

UDIN:25073915BMIGMB6967

“Annexure A” to the Independent Auditor’s Report to the members of Nikki Global Finance Limited on its financial statements.

Report on the matters specified in paragraph 3 of the Companies (Auditor’s Report) Order, 2020 (“the Order”) issued by the Central Government of India in terms of section 143(11) of the Companies Act, 2013 (“the Act”) as referred to in paragraph 3 of ‘Report on Other Legal and Regulatory Requirements’ section.

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

- i) (a) (A) The Company has maintained proper records showing full particulars including quantitative details and situation of property, plant and equipment and relevant details of right-of use assets.
(B) The Company has maintained proper records showing full particulars of intangible assets.
- (b) The property, plant and equipment and right-of use assets have been physically verified by the management according to the programmed of periodical verification in phased manner which, in our opinion, is reasonable having regard to the size of the company and the nature of its property, plant and equipment. The discrepancies, if any, noticed on such physical verification have been properly dealt with in the books of accounts.
- (c) According to the information and explanation given to us and on the basis of our examination of the records of the Company, the title deed of immovable properties are held in the name of the company.
- (d) The Company has not revalued its property, plant and equipment (including right-of use assets) and intangible assets during the year.
- (e) There are no proceedings initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.

- ii) (a) According to the information and explanation given to us, inventory has been physically verified at reasonable intervals by the management. In our opinion, procedure of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and nature of its business. Further, we have relied on the management for correct position of the inventory as per management representation letter.
- (b) According to the information and explanations given to us and based on our examinations of the records, in our opinion, the Company has not been sanctioned any working capital limits on the basis of security of current assets of the Company during the year. Accordingly, the provisions of clause 3(ii) (b) of the Order are not applicable to the company.
- iii) According to the information and explanations given to us and based on our examinations of the records, in our opinion, the Company has not provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties during the year.
- iv) According to the information and explanations given to us and based on our examinations of the records, in our opinion, the Company has not granted any loans or provided any guarantee or security to the parties covered under section 185 and 186 of the Companies Act 2013.
- v) According to the information and explanations given to us, in our opinion, the Company has not accepted any deposits from the public within the meaning of section 73, 74, 75 and 76 of the Act read with the Companies (Acceptance & Deposit) Rules 2014 and other relevant provisions of the Act, to the extent notified. Accordingly, the provisions of clause 3(v) of the said order are not applicable to the Company.
- vi) According to the information and explanations maintenance of cost records under section 148(1) of the Act, prescribed by the Central Government are not applicable to the company.
- vii) In respect of statutory dues:
- a) According to the records of the company and information and explanations given to us, the Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, employees state insurance (ESI), Income-tax, Tax

- deducted at sources, Tax collected at source, Sales Tax, value added tax (VAT), Goods and Service Tax (GST), Custom Duty, Excise Duty, Cess and any other statutory dues applicable to it, with the appropriate authorities.
- viii) According to the information and explanations given to us, Company has not or disclosed any transaction, previously unrecorded in the books of accounts, in the tax assessments under the Income Tax Act, 1961, as income during the year. Accordingly, the provisions of clause 3(viii) of the Order are not applicable to the company.
- ix) (a) According to the information and explanations given to us and as per the books and records examined by us, in our opinion, the Company has not availed fund based working capital facilities from any banks, financial institutions and lenders. Accordingly, the provisions of clause 3(ix)(a) of the Order are not applicable to the company.
- (b) According to the information and explanations given to us and the records of the Company examined by us including representation received from the management, the Company has not been declared willful defaulter by any bank, financial institution or other lenders or government or any government authority.
- (c) The Company has not availed any Term loans from any banks and financial institution during the year and the said loan was applied for the purpose for which it was obtained.
- (d) On overall examination of the financial statement of the Company, prima facie, funds raised on short term basis have not been used for long term purposes by the Company.
- (e) According to the information and explanations given to us and as per the books and records examined by us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiary company.
- f) According to the information and explanations given to us and procedures performed by us, the company has not raised loans during the year on the pledge of securities held in its subsidiary company.

- x) (a) According to the information and explanations given to us and as per the books and records examined by us, the company has not raised money by way of further public offer (including debt instruments). Accordingly, the provisions of paragraph 3(x) (a) of the Order are not applicable to the company.
- (b) According to the information and explanations given to us and as per the books and records examined by us, the company has not made any preferential allotment or private placement of shares or convertible debentures during the year. Accordingly, the provisions of paragraph 3(x) (b) of the Order are not applicable to the company.
- xi) (a) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or any fraud on the Company has been noticed or reported during the year. Accordingly, the provisions of paragraph 3(xi) (a) and (b) of the Order are not applicable to the company.
- (b) According to the information & explanations and representation made by the management, no whistle- blower complaints have been received during the year (and up to the date of the report) by the company.
- xii) In our opinion, the Company is not a Nidhi Company. Accordingly, the provisions of paragraph 3(xii) (a) to (c) of the Order are not applicable to the company.
- xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by applicable accounting standards.
- xiv) The Company has no internal audit system commensurate with the size and nature of its business.

- xv) In our opinion, and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with directors or persons connected with him and hence the provisions of paragraph 3 (xv) of the Order is not applicable to the Company.
- xvi) (a) The Company is required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934 and the Company has obtained the required registration.
(b) According to the information and explanations given to us, the Company has not conducted any Non-Banking Financial or Housing Finance activities without obtaining a valid CoR from the Reserve Bank of India as per the Reserve Bank of India Act, 1934
- xvii) In our opinion, and according to the information and explanations provided to us, The Company has not incurred cash losses in the current financial year and in the immediately preceding financial year.
- xviii) There has been no resignation of the statutory auditors during the year. Accordingly, provisions of paragraph (xviii) of the Order are not applicable to the Company.
- xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, has come to our attention, which causes us to believe that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

- xx) In our opinion, and according to the information and explanations given to us, compliance of CSR is not applicable to the company.
- xxi) There has been no adverse auditor remark or any qualifications in other group companies. Accordingly, provision of paragraph 3 (xxi) of the Order is not applicable.

For SRIVASTAVA S AND CO.
Chartered Accountants
FRN: - 015187C

(CA Swadesh Chandra Srivastava)
Partner
Membership No. 073915
Place: Kanpur
Date: 10.05.2025
UDIN:25073915BMIGMB6967

Annexure - 'B' to the Independent Auditor's Report

(The Annexure – 'B' referred to in our Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31st March, 2025)

Report on the Internal Financial Control under clause (i) of sub-section 3 of section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to financial statements of Nikki Global Finance Limited ("the Company") as of 31 March, 2025 in conjunction with our audit of the financial statements of the company for the year ended on that date.

Management's Responsibility for internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Act, to the extent applicable to

an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control system with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system with reference to financial statements.

Meaning of Internal Financial Controls with reference to Financial Statements

A company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations

of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of un authorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial control with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at 31 March 2025, based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

For SRIVASTAVA S AND CO.

Chartered Accountants

FRN: - 015187C

(CA Swadesh Chandra Srivastava)

Partner

Membership No. 073915

Place: Kanpur

Date: 10.05.2025

UDIN:25073915BMIGMB6967

NIKKI GLOBAL FINANCE LIMITED
215, Delhi Chambers, Delhi Gate, Daryaganj, Central Delhi, New Delhi – 110002
CIN : L65999DL1986PLC024493

STANDALONE BALANCE SHEET AS AT 31st MARCH, 2025

Particulars	Note No.	As at 31st March, 2025	As at 31st March, 2024
Assets			
<u>1) Financial Asset</u>			
(a) Cash & Cash Equivalents	2	1,94,109	1,01,708
(b) Bank Balance other than included in (a) above		-	-
(c) Derivative Financial Instruments		-	-
(d) Receivables	3		
(I) Trade Receivables		45,99,555	47,18,146
(II) Other Receivables		-	-
(e) Loans	4	6,75,66,258	6,75,66,258
(f) Investments	5	75,00,100	75,00,100
(g) Other Financial assets	6	1,05,92,590	1,04,77,772
<u>2) Non - Financial Asset</u>			
(a) Inventories	7	3,51,201	6,08,462
(b) Current Tax Assets (Net)		-	-
(c) Deferred Tax Assets (Net)		-	-
(d) Investment Property		-	-
(f) Property, Plant and Equipment	8	23,208	31,963
Total Assets		9,08,27,021	9,10,04,409
Liabilities & Equity			
<u>Liabilities</u>			
<u>1) Financial Liabilities</u>			
(a) Derivative Financial Instruments			
(b) Payables			
(I) Trade Payables	9		
(i) Total Outstanding dues of MSME		-	-
(ii) Total Outstanding dues of creditors other than MSME		4,38,73,682	4,34,76,185
(II) Other Payables	10		
(i) Total Outstanding dues of MSME		2,86,20,000	2,85,56,035
(ii) Total Outstanding dues of creditors other than MSME		-	-
(c) Debt Securities		-	-
(d) Borrowings (Other than Debt Securities)	11	51,00,000	51,00,000
(e) Deposits		-	-
<u>2) Non - Financial Liability</u>			
(a) Current Tax Liabilities (Net)	12	-	-
(b) Provisions	13	2,40,000	5,45,000
(c) Deferred Tax Liabilities	14	2,213	1,979
(d) Other Non Financial Liability	15	4,000	118
<u>3) Equity</u>			
(a) Equity Share Capital	16	3,41,97,000	3,41,97,000
(b) Other Equity	17	(2,12,09,873)	(2,08,71,908)
Total Liabilities & Equity		9,08,27,021	9,10,04,409

Summary of Significant Accounting Policies and other explanatory information.

1

In terms of our attached report of even date

For Nikki Global Finance Limited

For Srivastava S & Co.

Chartered Accountants,
FRN-015187C

Rajesh Kumar Pandey
(Managing Director)
(DIN : 09745776)

Gyan Singh
(Director)
(DIN : 07385171)

CA SWADESH CHANDRA SRIVASTAVA
PARTNER

Membership No.: 073915

Place: New Delhi

Date: 10.05.2025

UDIN: 25073915BMIGMB6967

Sharad Pal
(C.F.O.)

Meghna Bansal
(Company Secretary)

NIKKI GLOBAL FINANCE LIMITED

215, Delhi Chambers, Delhi Gate, Daryaganj, Central Delhi, New Delhi – 110002

CIN : L65999DL1986PLC024493

Standalone Statement of Profit & Loss for the year ended 31st of March, 2025

Particulars	Note No.	For the Year Ended 31st March,2025	For the Year Ended 31st March,2024
Revenue From Operations	18	-	-
Total Revenue From Operations		-	-
Other Income	19	14,41,371	1,620
Total Income (A)		14,41,371	1,620
Expenses			
(c) Purchase of Stock-in-Trade	20	-	-
(d) Changes in Inventories of Stock-in-trade	21	2,57,261	(1,20,836)
(e) Employee Benefit Expenses	22	7,83,000	8,16,000
(f) Depreciation, amortisation and impairment		8,755	23,766
(g) Other Expenses	23	7,30,086	7,64,116
Total Expenses (B)		17,79,103	14,83,046
Profit / (Loss) Before Exceptional Items and Tax (A-B)			
Exceptional Items		-	-
(Loss)/Profit Before Tax		(3,37,732)	(14,81,426)
Tax Expense			
(1) Current Tax		-	-
(2) Deferred Tax		233	(19,186)
(3) (Excess)/Short provision for Income tax in earlier years		-	-
(Loss)/Profit For the Year		(3,37,965)	(14,62,240)
Other Comprehensive Income			
(1) Items that will not be reclassified to profit or loss (net of tax)		-	-
(1) Items that will be reclassified to profit or loss (net of tax)		-	-
Total Comprehensive Income for the year		(3,37,965)	(14,62,240)
Basic Earnings Per Share - (₹)	23	(0.10)	(0.43)
Diluted Earnings Per Share - (₹)		(0.10)	(0.43)

In terms of our attached report of even date

For Srivastava S & Co.

Chartered Accountants,

FRN-015187C

For Nikki Global Finance Limited

CA SWADESH CHANDRA SRIVASTAVA

PARTNER

Membership No.: 073915

Rajesh Kumar Pandey

(Managing Director)

(DIN : 09745776)

Gyan Singh

(Director)

(DIN : 07385171)

Place: New Delhi

Date: 10.05.2025

UDIN: 25073915BMIGMB6967

Sharad Pal

(C.F.O.)

Meghna Bansal

(Company Secretary)

NIKKI GLOBAL FINANCE LIMITED

215, Delhi Chambers, Delhi Gate, Daryaganj, Central Delhi, New Delhi – 110002
Cash Flow Statement for the Year ended 31st March, 2025

(Amount in Rs.)

	Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
A:	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit Before Taxes	(3,37,965)	(14,81,426)
	Adjusted for		
	Depreciation	8,755	23,766
	Interest & Finance Charges	-	-
	Interest income	-	-
	Operating Profit Before Working Capital Change	(3,29,210)	(14,57,660)
	Change in Working Capital		
	Change in Inventories	2,57,261	(1,20,836)
	Change in Trade and other Receivable	1,18,591	17,42,631
	Change in Other Financial Assets	(1,14,818)	(98,413)
	Change in Provisions	(3,05,000)	(1,41,880)
	Change in Trade and other Payable	4,61,462	3,00,687
	Change in Other Non Financial Liabiltiy	4,115	(2,52,101)
	Cash Generated From Operations	92,400	(27,572)
	Income Tax (Paid) / Refund	-	-
	Net Cash Flow from Operating Activities	92,400	(27,572)
B:	CASH FLOW FROM INVESTING ACTIVITIES		
	Interest income	-	-
	Discount received	-	-
	Net Cash Flow from Investing Activities	-	-
C:	CASH FLOW FROM FINANCING ACTIVITIES		
	Increase/(Decrease) in Banks	-	-
	Increase/(Decrease) in Unsecured Loans	-	-
	Interest Paid	-	-
	Net Cash Flow from Financing Activities	-	-
	INCREASE IN CASH AND CASH EQUIVALENTS	92,401	(27,572)
	Opening Cash & Cash Equivalents	1,01,708	1,29,280
	Closing Cash & Cash Equivalents	1,94,109	1,01,708

In terms of our attached report of even date

For Srivastava S & Co.
Chartered Accountants,
FRN-015187C

CA Swadesh Chandra Srivastava
Partner
Membership No.: 073915

Place: New Delhi

Date: 10.05.2025

UDIN: 25073915BMIGMB6967

For Nikki Global Finance Limited

Rajesh Kumar Pandey
(Managing Director)
(DIN :09745776)

Sharad Pal
(C.F.O.)

Gyan Singh
(Director)
(DIN : 07385171)

Meghna Bansal
(Company Secretary)

NIKKI GLOBAL FINANCE LIMITED

215, Delhi Chambers, Delhi Gate, Daryaganj, Central Delhi, New Delhi – 110002

CIN : L65999DL1986PLC024493

Standalone Statement of Changes in Equity for the year ended 31st of March,2025

(A) Equity Share Capital

Particulars	As at 31st March, 2025	As at 31st March, 2024
Balance at beginning of the year	3,41,97,000	3,41,97,000
Issued during the year	-	-
Balance at end of the year	3,41,97,000	3,41,97,000

(B) Other Equity

Reserves and Surplus

Particulars	Hedging Reserve	Securities Premium Reserve	Retained Earnings	Total
			Surplus as per Statement of Profit and Loss	
Balance on 1st April 2023	1,08,000	-	(1,95,17,668)	(1,94,09,668)
Add : Total Comprehensive Income	-	-	(14,62,240)	(14,62,240)
Transfer to Special Reserve	-	-	-	-
Balance on 31st March 2024	1,08,000	-	(2,09,79,908)	(2,08,71,908)
Balance on 1st April 2024	1,08,000	-	(2,09,79,908)	(2,08,71,908)
Add : Total Comprehensive Income	-	-	(3,37,965)	(3,37,965)
Transfer to Special Reserve	-	-	-	-
Balance on 31st March 2025	1,08,000	-	(2,13,17,873)	(2,12,09,873)

Notes to standalone financial statements for the year ended 31 March 2025:

About the Company:

Nikki Global (CIN No L65999DL1986PLC024493) registered under ROC Delhi incorporated on 13/06/1986. Nikki Global Finance Limited is a comprehensive credit institution that provides a wide range of diversified debt products. Nikki global was incorporated as a high standard credit institution that helps in leveraging the experience of comprehensive practices and local economic development to meet and greet the ever-increasing credit requirements of Indian corporates and individuals. The company is registered under section 45-IA of RBI Act, 1934, which is not having CoR classified as NBFC-ICC).

Basis of preparation

The financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed in the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and notified under section 133 of the Companies Act, 2013 (the Act) along with other relevant provisions of the Act, the updated Master Direction – Non-Banking Financial Company – Systemically Important Non Deposit taking Company and Deposit taking Company (Reserve Bank) Directions, 2016 ('the NBFC Master Directions'), notification for Implementation of Indian Accounting Standards issued by RBI vide circular RBI/2019-20/170 DOR(NBFC).CC.PD.No.109/22.10.106/2019-20 dated 13 March 2020 ('RBI notification for Implementation of Ind AS') and other applicable RBI circulars/notifications. The Company uses accrual basis of accounting in preparation of financial statements except in case of significant uncertainties. The standalone financial statements are presented in Indian Rupee (INR), which is also the functional currency of the Company. The standalone financial statements have been prepared on a historical cost basis, except for certain financial instruments that are measured at fair value. The financial statements are prepared on a going concern basis as the Management is satisfied that the Company shall be able to continue its business for the foreseeable future and no material uncertainty exists that may cast significant doubt on the going concern assumption. In making this assessment, the Management has considered a wide range of information relating to present and future conditions, including future projections of profitability, cash flows and capital resources.

Presentation of financial statements:

The Company presents its Balance Sheet in the order of liquidity. The Company prepares and presents its Balance Sheet, the Statement of Profit and Loss and the Statement of Changes in Equity in the format prescribed by Division III of Schedule III to the Act. The Statement of Cash Flows has been prepared and presented as per the requirements of Ind AS 7 'Statement of Cash Flows'. The Company generally reports financial assets and financial liabilities on a gross basis in the Balance Sheet. They are offset and reported net only where it has legally enforceable right to offset the recognized amounts and the Company intends to either settle on a net basis or to realize the asset and settle the liability simultaneously as permitted by Ind AS. Similarly, the Company offsets incomes and expenses and reports the same on a net basis where the netting off reflects the substance of the transaction or other events as permitted by Ind AS.

Summary of significant accounting policies:

This note provides a list of the significant accounting policies adopted in the preparation of these financial statements. These policies have been consistently applied to all the years presented, unless otherwise stated.

i) Revenue from Operations:

The Company recognizes revenue from contracts with customers (other than financial assets to which Ind AS 109 'Financial instruments' is applicable) based on a comprehensive assessment model as set out in Ind AS 115 'Revenue from contracts with customers'. The Company identifies contract(s) with a customer and its performance obligations under the contract, determines the transaction price and its allocation to the performance obligations in the contract and recognizes revenue only on satisfactory completion of performance obligations. Revenue is recognized at transaction price is net of variable consideration on account of various discounts and schemes offered by the Company as part of the contract. Revenue in case of non-cash consideration is recognized at fair value.

Dividend income on equity shares is recognized when the Company's right to receive the payment is established, which is generally when shareholders approve the dividend.

Income on non-performing assets is recognized in accordance with the provisions of Prudential Norms for Income Recognition prescribed by the Reserve Bank of India and is accounted for in the year of realization.

ii) Current versus non-current classification:

The company presents assets and liabilities in the balance sheet based on current/ non-current classification. An asset is treated as current when it satisfies any of the following criteria:

- Expected to be realized or intended to be sold or consumed within normal operating cycle.
- Held primarily for the purpose of trading.
- Expected to be realized within twelve months after the reporting date, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle liability for at least twelve months after the reporting date. A liability is treated as current when it satisfies any of the following criteria:
 - Expected to be settled in the company's normal operating cycle;
 - Held primarily for the purpose of trading;
 - Due to be settled within twelve months after the reporting date; or
 - The Company does not have an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.
 - Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments does not affect its classification. Current liabilities include the current portion of non-current financial liabilities. All other liabilities are classified as non-current.

The Company has ascertained its operating cycle as twelve months for the purpose of current and non-current classification of assets and liabilities.

iii) Use of Estimates and management judgements

The preparation of financial statements in conformity with Indian Accounting Standards (Ind AS) requires management of the company to make judgements, estimates and assumptions that affect the reported amount of revenues, expenses, assets, liabilities and related disclosures concerning the items involved as well as contingent assets and liabilities at the balance sheet date. The estimates and management's judgements are based on previous experience and other factors considered reasonable and prudent in the circumstances. Actual results may differ from these estimates.

iv) Property, Plant & Equipment & Capital work in Progress

Recognition and measurement Property, plant and equipment are tangible items that are held for use in the production or supply for goods and services, rental to others or for administrative purposes and are expected to be used for more than one period. The cost of an item of property, plant and equipment is being recognized as an asset if and only if it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The PPE has been stated at cost less accumulated depreciation.

Intangible assets are recognized when it is probable that the future benefits that are attributable to the assets will flow to the Company and the cost of the assets can be measured reliably. Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization and accumulated impairment losses, if any.

Depreciation has been provided on WDV Basis Method.

v) Inventories:

The inventories of shares & securities have been valued at lower of cost price or market value as at 31st March, 2025.

vi) Revenue recognition:

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Interest -

Income Interest income from a financial asset is recognized when it is probable that the economic benefit will flow to the Company and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition.

Dividend Income -

Dividend income is recognized when the Company's right to receive the dividend is established, it is probable that the economic benefits associated with the dividend will flow to the entity and the amount of the dividend can be measured reliably i.e. in case of interim dividend, on the date of declaration by the Board of Directors; whereas in case of final dividend, on the date of approval by the shareholders.

vii) Expenses: All expenses are accounted for on accrual basis.

viii) Financial Instruments

Financial Asset Classification The company classifies financial assets as subsequently measured at amortized cost, fair value through other comprehensive income or fair value through profit or loss on the basis of its business model for managing the financial assets and contractual cash flow characteristics of the financial asset.

Initial Recognition and Measurement: All financial assets are recognized initially at fair value, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset. The financial assets include equity and debt securities, trade and other receivables, loans and advances, cash and bank balances and derivative financial instruments.

Equity Investments: All the investments have been valued at deemed cost. (Note No. 5 to the financial statements)

Loans: Loans have been carried at amortized cost. (Note No. 4 to the financial statements).

- ix) Financial liabilities:** Classification Debt and equity instruments issued by the company are classified as either financial liabilities or as equity in accordance with the substance of the contractual agreements and the definitions of financial liability and equity instrument.

Initial recognition and measurement: The company recognizes financial liability when it becomes a party to the contractual provision of the instrument. All financial liabilities are recognized initially at fair value, for financial liability not subsequently measured at FVTPL, at transaction costs that are directly attributable to the issue of financial liability.

Loans: Other loans classified under financial liability have been carried at amortized cost. (Note no. 13 to the financial statements).

- x) Others:**
- Loans and advances are stated net of provisions for non-performing advances. Balances of various parties are subject to confirmations.
 - The company has not entered into any lease agreement, therefore, provisions of Indian Accounting Standard-116 on 'Leases' are not applicable.
 - To the extent information available, there were no outstanding dues towards small scale or ancillary undertaking as on 31.03.2025.
 - During the year under consideration no borrowing cost has capitalized by the company in accordance with the Indian Accounting Standard 23. 'Borrowing Costs' issued by the Institute of Chartered Accountants of India.
 - The advance received or given is without any stipulation of board of directors regarding them in nature and period for which they are given or received.

- xi) Taxes:** Provision for tax on income for the year (i.e. Current tax) is made after considering the various Deductions/relieves admissible under the Income Tax Act 1961 as per the normal provisions of the act. Deferred tax assets are recognized as per the conservative approach. Keeping in view the current year losses of the company, net deferred tax liabilities have not been recognized in accordance with Indian Accounting Standard IND AS-12- "Accounting for taxes on income" issued by the Institute of Chartered Accountants of India".

- xii) Provisions:** Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. The expense relating to a provision is presented in the statement of profit or loss net of any reimbursement. Provisions are not recognized for future operating losses. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost.

Contingent liabilities are possible obligations that arise from past events and whose existence will only be confirmed by the occurrence or non-occurrence of one or more future events not wholly within the control of the Company. Where it is not probable that an outflow of economic benefits will be required, or the amount cannot be estimated reliably, the obligation is disclosed as a contingent liability, unless the probability of outflow of economic benefits is remote. As mentioned in the notes to account no. 38, the management has stated an amount of Rs. 42.11 lakhs as contingent liability.

Contingent asset is not recognized but disclosed, when possible, asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity. Provisions, contingent liabilities and contingent assets are reviewed at each balance sheet date.

- xiii) **Cash flows** are stated using the indirect method, whereby profit/loss before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and items of incomes and expenses associated with investing or financing flows. The cash flows from operating, investing and financing activities of the Company are segregated.

In terms of our attached report of even date

For Nikki Global Finance Limited

For Srivastava S & Co.

Chartered Accountants,

FRN-015187C

**CA SWADESH CHANDRA SRIVASTAVA
PARTNER**

Membership No.: 073915

Place: New Delhi

Date: 10.05.2025

UDIN: 25073915BMIGMB6967

**Rajesh Kumar
Pande**

**(Managing Director)
(DIN: 09745776)**

Gyan Singh

**(Director)
(DIN: 07385171)**

**Sharad Pal
(C.F.O.)**

**Meghna Bansal
(Company Secretary)**

Note : 2 Cash and Cash Equivalent

Particulars	As at 31st March, 2025	As at 31st March, 2024
Cash on Hand	43,636	34,802
Balances with Bank		
In Current Accounts :		
State Bank of India	5,906	5,906
Indusind Bank Limited	-	50,000
ICICI Bank	1,33,567	-
Bank of India	11,000	11,000
Total	1,94,108.50	1,01,707.50

Note : 3 Receivables

Particulars	As at 31st March, 2025	As at 31st March, 2024
(i) Trade Receivable		
Considered Good - Secured	-	-
Considered Good - Unsecured	45,99,555	47,18,146
Trade Receivable which have significant increase in credit risk	-	-
Trade Receivables - Credit Impaired	-	-
Total Trade Receivable	45,99,555	47,18,146

Note : 4 Loans

Particulars	As at 31st March, 2025	As at 31st March, 2024
Considered Good - Secured	1,94,15,101	1,94,15,101
Inter Corporate Advances (As per grouping attached)	4,81,51,158	4,81,51,158
Total	6,75,66,258	6,75,66,258

*The Company has not granted any loans or advances in the nature of loans to promoters, directors, KMPs and the related parties (as defined under the Companies Act, 2013), either severally or jointly with any other person that are (a) repayable on demand or (b) without specifying any terms or period of repayment.

** The loans have been granted only in India.

Note : 5 Investments

Particulars	As at 31st March, 2025	As at 31st March, 2024
(i) Investment in Equity Instruments (Unlisted)		
Investment in Equity Instrument:		
Big Brocker House Stocks Limited	60,00,000	60,00,000
Cityon System India Limited	15,00,100	15,00,100
Total	75,00,100	75,00,100

* Above investments are valued at deemed cost.

Note : 6 Other Financial Asset

Particulars	As at 31st March, 2025	As at 31st March, 2024
Security Deposits:		
Security Deposit with Government Department	1,000	1,000
Jennifer Helgeson Sarang (Rent Security)	15,000	15,000
Security Deposit for Rent (Vatika Business Centers Pvt Ltd)	30,000	30,000
Balance With Revenue Authorities:		
Amount Seized by SEBI	8,47,000	8,47,000
Income Tax (Seized by Department)**	50,500	50,500
TDS AY 12-13	1,55,897	1,55,897
TDS AY 16-17	12,970	12,970
TDS AY 17-18	16,589	16,589
TDS AY 18-19	1,72,856	1,72,856
TDS AY 19-20	65,856	65,856
TDS AY 23-24	-	-
GST Receivable	1,99,857	99,193
Others:		
Advances to Others	42,475	-
Advance Rent	-	28,320
Security Forfeiture A/c	89,82,591	89,82,591
Total	1,05,92,590	1,04,77,772

Note : 7 Inventories

Particulars	As at 31st March, 2025	As at 31st March, 2024
Stock - in Trade*	3,51,201	6,08,462
Total	3,51,201	6,08,462

*As certified by the management.

Note-8
Depreciation Chart

Particulars	Gross Block				Depreciation			Net Block	
	04-01-2024	Additions	Sale/Adj.	31/03/2025	04-01-2024	For the Year	31/03/2025	31/03/2025	31/03/2024
Computer	191.00	-	-	191.00	-	-	-	191.00	191.00
Computer Software	52,275.00	-	-	52,275.00	36,138.00	8,755.00	44,893.00	7,382.00	16,137.00
FURNITURE & FIXTURES	14,761.00	-	-	14,761.00	-	-	-	14,761.00	14,761.00
OFFICE EQUIPMENTS	874.00	-	-	874.00	-	-	-	874.00	874.00
Grand Total	68,101.00	-	-	68,101.00	36,138.00	8,755.00	44,893.00	23,208.00	31,963.00

Asset	Rate of Depreciation	Additional Depreciation	WDV As At 01.04.2024	Additions		Deduction Sale during the year	Total As At 01.04.2024	Depreciation		WDV As At 31.03.2025
				For 180 days of more	For less than 180 days			Normal	Additional	
Intangible Assets	40%	0%	24,000	-	-	-	24,000	9,600	-	14,400
Plant & Machinery	15%	0%	350	-	-	-	350	53	-	298
Total Rupees			24,350	-	-	-	24,350	9,653	-	14,698

Note : 9 Payables

Particulars	As at 31st March, 2025	As at 31st March, 2024
(I) Total Outstanding dues of MSME	-	-
(II) Outstanding dues of creditors other than MSME	4,38,73,682	4,34,76,185
Total Outstanding dues of creditors other than MSME	4,38,73,682	4,34,76,185

Note : 10 Other Payables:

Particulars	As at 31st March, 2025	As at 31st March, 2024
Cheques issued	2,86,20,000	2,85,56,035
Total	2,86,20,000	2,85,56,035

*The above amount refers to the cheques issued but not presented.

Note : 11 Borrowings

Particulars	As at 31st March, 2025	As at 31st March, 2024
Others		
P Saji Textiles Limited	51,00,000	51,00,000
Total	51,00,000	51,00,000

Note : 12 Current Tax Liabilities (net)

Particulars	As at 31st March, 2025	As at 31st March, 2024
Current Tax Liability	-	-
Total	-	-

Note : 13 Provisions

Particulars	As at 31st March, 2025	As at 31st March, 2024
Provision for Tax	-	-
Audit Fees Payable	-	25,000
Salary Payable	2,40,000	5,20,000
Total	2,40,000	5,45,000

Note : 14 Deferred Tax Liabilities

Particulars	As at 31st March, 2025	As at 31st March, 2024
Deferred Tax Liabilities	2,213	1,979
Total	2,213	1,979

Note : 15 Other Non Financial Liability

Particulars	As at 31st March, 2025	As at 31st March, 2024
Statutory Dues Payable:		
GST Payable	-	-
TDS Payable	4,000	118
Total	4,000	118

Note : 16 Share Capital

Particulars	As at 31st March, 2025	As at 31st March, 2024
AUTHORISED		
40,00,000 Equity Shares of Rs.10/-each	4,00,00,000	4,00,00,000
ISSUED, SUBSCRIBED AND PAID UP		
34,19,700 Equity Shares of Rs.10/- each fully paid up	3,41,97,000	3,41,97,000

1. Reconciliation of number of shares outstanding at the beginning and end of the year

Particulars	As at 31st March, 2025	As at 31st March, 2024
No. of Shares at beginning of the year	34,19,700	34,19,700
Allotment of fully paid up shares during the year		-
No. of Shares at end of the year	34,19,700	34,19,700
# Category of Shareholders	Number of Shares	% of Shares
Promoters	3,71,821	10.87
Public	30,47,879	89.13

2. Rights, preference, repay ability and restriction, if any, on equity share

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each Shareholder is eligible for one vote per share. The dividend proposed by the Board of Directors is subject to the approval of shareholders, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company, after distribution of all preferential amounts, in proportion of their shareholding.

3. Equity Shares in the Company held by each shareholder holding more than 5 per cent shares and the number of equity shares held are as under-

Name of the Shareholders	As at 31st March, 2025			As at 31st March, 2024
	Number of Shares	% of Holding		Number of Shares
Kamal Kishore Chaurasia	2,51,498	7.35		2,51,498

4. Details of Equity Shares in the company held by Promoters are as under:-

S.No	Promoter Name	No. of Shares	% of total shares	% Change during the year
1.	Kamal Kishore Chaurasia	2,51,498	7.35	-
2.	Nirbharant Agarwal	15,326	0.45	-
3.	Arun Parkash Setia	100	-	-
	Total	2,66,924.00	7.80	-

Note : 17 Other Equity

Particulars	As at 31st March, 2025	As at 31st March, 2024
(a) Securities Premium		
Opening Balance	-	-
Addition		
Closing Balance		
(b) Hedging Reserve		
Opening Balance	1,08,000	1,08,000

Addition: Transfer from surplus in statement of profit and loss	-	-
Closing Balance	1,08,000	1,08,000
(c) Surplus/(Deficit) in Statement of Profit and loss		
Opening Balance	(2,09,79,908)	(1,95,17,668)
Addition:		
Profit for the year	(3,37,965)	(14,62,240)
Less : Appropriation and Allocations		
Transfer to Special Reserve		
Interest on Income Tax	-	-
Interest on TDS	-	-
Closing Balance	(2,13,17,873)	(2,09,79,908)
Total	(2,12,09,873)	(2,08,71,908)

Note : 18 Sales

Particulars	For the Year Ended 31st March,2025	For the Year Ended 31st March,2024
Revenue From Operations	-	-
Total	-	-

Note : 19 Other Income

Particulars	For the Year Ended 31st March,2025	For the Year Ended 31st March,2024
Sale of Listed Equity Shares	14,36,918	-
Interest on Income Tax Refund	-	1,620
Brokerage Income	4,453	-
Total	14,41,371	1,620

Note : 20 Purchase of Stock-in-trade

Particulars	For the Year Ended 31st March,2025	For the Year Ended 31st March,2024
Equity Shares	-	-
Total	-	-

Note : 21 Changes in Inventory of Stock-in-trade

Particulars	For the Year Ended 31st March,2025	For the Year Ended 31st March,2024
Opening Stock-in-trade		
Equity Shares	6,08,462	4,87,626
Closing Stock-in-trade		
Equity Shares	3,51,201	6,08,462
Increase/Decrease	2,57,261	(1,20,836)

Note : 22 Employee Benefit Expenses

Particulars	For the Year Ended 31st March,2025	For the Year Ended 31st March,2024
Director's Remuneration	3,00,000	3,00,000
Salary, Bonus & Allowances -Employees	4,83,000	5,16,000
Total	7,83,000	8,16,000

Note : 23 Other Expenses

Particulars	For the Year Ended 31st March,2025	For the Year Ended 31st March,2024
Auditors Remuneration	25,000	25,000
Certification Expenses	12,000	4,000
Advertisement Exepenses	47,690	1,22,459
AGM Expenses	4,844	7,572
Bank Charges	172	6,999
Conveyance	1,420	1,345
Depository Service Charges	45,337	28,000
Demat Charges	3,143	7,346
Filing Fees	4,800	7,700
Share Transfer Fees	1,17,500	55,000
Misc Exp	2,872	2,854
Postage and Telegram	732	465
Printing and stationery	1,912	1,815
Listing Fees	3,25,000	3,25,000
Rent	1,26,774	1,51,646
Software Installation & Maintenance Charges	9,250	15,475
Computer Expenses	1,640	1,440
Total	7,30,086	7,64,116

Note 24: Disclosure as required by Indian Accounting Standard (IND AS 33) Earning Per Share

Particulars	For the Year Ended 31st March,2025	For the Year Ended 31st March,2024
EPS is calculated as follows		
Weighted- Average no. of Equity Shares for calculating Basic EPS (A)	34,19,700	34,19,700
Add : Dilutive Impact of Potential Ordinary Shares		
Weighted- Average no. of Equity Shares for calculating Diluted EPS (B)	34,19,700	34,19,700
Nominal Value of shares (₹)	10	10
(Loss)/Profit Attributable to Equity Shareholders (C)	(3,37,965)	(14,81,426)
Basic EPS (C/A)	(0.10)	(0.43)
Diluted EPS (C/B)	(0.10)	(0.43)

Note 25: Related Party Disclosure as per IND AS 24

Particulars	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024
Mr. Rajesh Kumar Pandey- Managing Director	3,00,000	3,00,000
Mr. Sharad Pal- CFO	3,00,000	3,00,000
Mrs Disha Bajpai- Company Secretary	15,000	2,16,000
Mrs Meghna Bansal- Company Secretary	1,68,000	-
	7,83,000	8,16,000

Note 26: Payment To Auditor

Particulars	For the Year Ended 31st March, 2025	For the Year Ended 31st March, 2024
Audit Fees	25,000	25,000
	-	-

27. There is no Capital-work-in progress in the company.

28. Intangible assets under development: This clause is not applicable to the company.

29. Details of Benami Property held: No proceedings have been initiated or pending against the company for holding any Benami Property under the Benami Transactions (Prohibition) Act, 1988 and the rules made there under.

30. Wilful defaulter: This clause is not applicable to the company.

31. Relationship with Struck off Companies: The Company does not have any transactions with companies Struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

32. Registration of charges or satisfaction with Registrar of Companies: There are no such charges applicable to the Company.

32. Compliance with number of layers of companies: There are no violations by the Company in respect of number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.

33. Compliance with approved Scheme(s) of Arrangements: This clause is not applicable to the company.

34. No Interest has been charged on the amount recoverable from the parties.

35. The balance of debtors, creditors and loans are subject to confirmation by the respective parties.

36. As reported by the management there is no party covered under MSME in the account payables.

37. As per Note No. 6 " Other Financial Asset" amount mentioned under Balance with revenue authorities related to amount seized by SEBI and Income Tax Department along with TDS receivables which total amounts to Rs.13,21,668 are under dispute. Management will make appropriate adjustments on the conclusion of the said disputes.

38. Further a total amount of Rs. 42.11 Lakhs are outstanding demands related to Income Tax which are contingent in nature which are pending before CIT(A).

39. Expenditure and earnings in foreign currency during the year is Nil.

40. The company has identified that there is no impairment of assets and as such no provision is required for the same in terms of Indian Accounting Standard 36 issued by Institute of Chartered Accountants of India.

42. Previous year's figures have been regrouped / rearranged wherever considered necessary.

In terms of our attached report of even date

**For Srivastava S & Co.
Chartered Accountants,**

For Nikki Global Finance Limited

FRN-015187C

CA SWADESH CHANDRA SRIVASTAVA

PARTNER

Membership No.: 073915

**Rajesh Kumar
Pandey**

**(Managing
Director)**

(DIN :09745776)

Gyan Singh

(Director)

(DIN : 07385171)