

16-08-2025

To  
The Manager.  
Department of Corporate Services,  
Bombay Stock Exchange Ltd,  
P.J Towers,  
Dalal Street,  
Mumbai-400 001.

Sub: Annual Report for financial year 2024-25

Scrip Code: 531287

In terms of Regulation 34(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are submitting herewith the Annual Report for FY25 alongwith Notice of Annual General Meeting-2025 scheduled to be held on Thursday, 11<sup>th</sup> September, 2025 at 10.30 A.M. at the Arihanth Hall, Madras Hotel Ashoka, 47, Pantheon Road, Egmore, Chennai-600008. The above document is being made available on the Company's website viz. <https://nationalgroup.in/national-plastic-technologies-limited/annual-report/>.

We request you to take the above on record.

Thanking You,

Yours faithfully,  
For National Plastic Technologies Ltd



Abishek S  
Company Secretary & Compliance Officer  
A23535

Encl.: as above





# **NATIONAL**

PLASTIC TECHNOLOGIES LTD



**Thirty Sixth Annual Report**  
**2024-2025**

## NATIONAL PLASTIC TECHNOLOGIES LTD

Board of Directors	:	Shri Arihant Parakh Managing Director  Shri Hemant Chordia Chairman  <b>Other Directors :</b> Shri Sudershan Parakh, Director Smt Manju Parakh, Director Smt Deepa Venkat Ramani, Independent Director Shri Venkatesan N, Executive Director
Registered Office	:	Thiru Complex, II Floor, 69, (Old No.44), Pantheon Road, Egmore, Chennai 600 008. Tel : 4340 4340 , 2855 3456. Email: <a href="mailto:contact@nationalgroup.in">contact@nationalgroup.in</a> <a href="http://www.nationalgroup.in">www.nationalgroup.in</a>
Registrars & Share Transfer Agents	:	Cameo Corporate Services Ltd., Subramanian Building, No.1 , Club House Road, Chennai 600 002. Tel : 2846 0390 Fax : 2846 0129.

## NATIONAL PLASTIC TECHNOLOGIES LTD

### NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the Thirty Sixth Annual General Meeting of the Members of the National Plastic Technologies Ltd ("Company") will be held on Thursday, 11th September, 2025 at 10.30 A.M. at The Arihant Hall, Madras Hotel Ashoka, 47, Pantheon Road, Egmore, Chennai-600008 to transact the following business:

#### ORDINARY BUSINESS:

**1) Adoption of Audited Standalone Financial Statements of the Company for the financial year ended 31st March 2025, and the Reports of the Board of Director's and Auditor's thereon.**

To consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT the Audited Standalone Financial Statements of the Company for the financial year ended 31st March 2025 and the Reports of the Board of Directors and Auditors thereon as circulated to the Members, be and are hereby received, considered and adopted."

**2) Declaration of Dividend**

To consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT dividend at the rate of Rs.1.50/- (Rupees one and Paise fifty only) per equity share of Rs.10/- each (on fully paid-up equity shares), as recommended by the Board of Directors, be and is hereby declared for the financial year ended 31st March 2025."

**3) Retirement by rotation of Smt. Manju Parakh (DIN: 01417349):**

To consider and if thought fit, to pass the following resolution as an Ordinary Resolution

"RESOLVED THAT in accordance with the provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013 and Rules made thereunder, Smt. Manju Parakh (DIN: 01417349), who retires by rotation at this Annual General Meeting and who has not offered herself for re-appointment, be and is hereby not re-appointed as a Director of the Company and the vacancy, so created be not filled."

#### SPECIAL BUSINESS:

**4) To consider and if thought fit, to pass with or without modification, the following resolution as Special Resolution:**

Re-appointment and terms of remuneration of Shri Venkatesan N, as Wholetime Director designated as Executive Director for a period of 3 years w.e.f 12.04.2026.



## NATIONAL PLASTIC TECHNOLOGIES LTD

"RESOLVED THAT subject to the provisions of sections 152, 196, 197, 203 and all other applicable provisions, if any of the Companies Act, 2013 ("the Act") read with the schedule V of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including any statutory modification thereof for the time being in force and the Articles of Association of the Company, Shri. Venkatesan N (DIN: 09760588) be and is hereby reappointed as the Wholtime Director (WTD) designated as Executive Director of the company for the Period of three years with effect from April 12, 2026 upto April, 11, 2029 (both days inclusive) and whose office is liable to retire by rotation and on the terms and conditions including remuneration as set out in the Explanatory Statement annexed to the Notice with liberty to the Board of Directors or the Nomination and Remuneration Committee of the Board (hereinafter referred to as "Board" which expression shall include any Committee thereof or person(s) authorized by the Board) to alter and vary the terms and conditions of the said appointment and/or remuneration as it may deem fit and as may be acceptable to Shri. Venkatesan N.

RESOLVED FURTHER THAT the terms and remuneration as set out in the Explanatory Statement of this Resolution shall be deemed to form part hereof and in the event of inadequacy or absence of profits arising during any financial year during the tenure of the Executive Director, the remuneration comprising salary, perquisites and benefits approved by the Board be paid as minimum remuneration to the Executive Director notwithstanding that the same may be in excess of the limits under the Act read with the rules made thereunder and Schedule V of the Act.

RESOLVED FURTHER THAT the Board or a Committee thereof, be and is hereby authorized to take all such steps as may be required for obtaining necessary approvals statutory, contractual or otherwise in relation to the above and to settle all matters arising out of and incidental thereto and to sign and execute deeds, applications, documents and writings that may be required on behalf of the Company and generally to do all such acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effects to this resolution without being required to seek any further consent or approval of the Members or otherwise to the end and intent that it shall be deemed to have their approval thereto expressly by the authority of this resolution."

**5) To consider and if thought fit, to pass with or without modification, the following resolution as Ordinary Resolution:**

Appointment of M/s. P Muthukumaran & Associates, Practicing Company Secretaries as Secretarial Auditors and fix their remuneration.

"RESOLVED THAT pursuant to the provisions of Regulation 24A & other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with Circulars issued thereunder from time to time and Section 204 and other applicable provisions of the Companies Act, 2013, if any read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 ("the Act"), M/s. P Muthukumaran & Associates, Practicing Company Secretaries (Firm Registration Number P2024TN099300) ("Secretarial Auditor") be and is hereby appointed as Secretarial Auditors of the Company for a period of 5 consecutive financial years, from April 1, 2025 to March 31, 2030 ('the Term') to hold office from the conclusion the Annual General Meeting 2025 until conclusion of Annual General Meeting 2030, on such terms & conditions, including remuneration as may be

## NATIONAL PLASTIC TECHNOLOGIES LTD

mutually agreed between the Board of Directors (hereinafter referred to as the 'Board' which expression shall include any Committee thereof or person(s) authorized by the Board) and the Secretarial Auditors.

RESOLVED FURTHER THAT approval of the Members is hereby accorded to the Board to avail or obtain from the Secretarial Auditor, such other services or certificates or reports which the Secretarial Auditor may be eligible to provide or issue under the applicable laws at a remuneration to be determined by the Board.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution and for matters connected therewith or incidental thereto."

### **6) Appointment of Shri Alok Parakh (DIN:01417398) as a Non-executive Director of the Company.**

To consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013 (the 'Act'), the Companies (Appointment and Qualification of Directors) Rules, 2014 and pursuant to the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the other applicable provisions, if any, (including any statutory modification(s) or amendment(s) or re-enactment(s) thereof) for the time being in force, in line with the Memorandum of Association and Articles of Association of the Company and based on the recommendation made by the Nomination and Remuneration Committee and the Board of Directors of the Company (hereinafter referred to as the "Board", which term shall be deemed to include any Committee constituted / empowered / to be constituted by the Board from time to time to exercise its powers conferred by this resolution), Shri. Alok Parakh (DIN: 01417398), in respect of whom the Company has received a notice in writing from a Member under Section 160(1) of the Act proposing his candidature for the office of Director of the Company, be and is hereby appointed as a Non-executive Director of the Company, with effect from 12th September 2025, whose office shall be liable to retire by rotation.

RESOLVED FURTHER THAT the Board or a Committee thereof, be and is hereby authorized to do all such acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effects to this resolution without being required to seek any further consent or approval of the Members or otherwise to the end and intent that it shall be deemed to have their approval thereto expressly by the authority of this resolution."

**By order of the Board of Directors  
For National Plastic Technologies Limited**

**Date: 29.07.2025  
Place: Chennai**

**S. Abishek  
Company Secretary  
A23535**

## NATIONAL PLASTIC TECHNOLOGIES LTD

### NOTES

1. The relevant details, pursuant to Regulations 26(4) and 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, in respect of Directors seeking appointment / re-appointment at this AGM are also annexed to this Notice.

2. A member entitled to attend and vote at the Meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be member of the Company. A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company. A member holding more than ten per cent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

3. Corporate Members intending to send their authorized representatives to attend the meeting are requested to send a certified copy of the Board Resolution to the Company, authorizing their representative to attend and vote on their behalf at the meeting.

4. Explanatory Statement setting out material facts pursuant to section 102(1) of the Act, which sets out details relating to Special Business to be transacted at the Meeting, is appended hereto. Additional information, pursuant to the Listing Regulations, is also provided in the Explanatory Statement.

5. The instrument appointing the proxy, duly completed, must be deposited at the Registered Office of the Company not less than 48 hours before the commencement of the meeting. A proxy form for the AGM is enclosed.

6. During the period beginning 24 hours before the time fixed for the commencement of the AGM and until the conclusion of the meeting, a member would be entitled to inspect the proxies lodged during the business hours of the Company, provided that not less than three days of notice in writing is given to the Company.

7. Members/Proxies/authorized representatives should bring the duly filled attendance slip sent herewith to attend the Meeting.

8. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.

9. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013 ('the ACT'), and the Register of Contracts or Arrangements in which the Directors are interested, maintained under Section 189 of the Act, will be available for inspection by the members at the AGM.

10. Members seeking any information with respect to financials or any information are requested to write to the Company at the earliest so as to enable the Company to provide appropriate reply.

11. The Board of Directors have recommended a final dividend of Rs.1.50 per equity share (15% on face value of Rs.10 each) for the financial year ended 31.03.2025. The record date for the purpose of determining the shareholders who are entitled to dividend is fixed as Thursday, 4th September, 2025. If the final dividend, as recommended by the Board of Directors, is approved at the AGM, payment of such dividend is subject to deduction of tax at source and will be made within 30 days from the date of declaration of dividend.

a) To all Beneficial Owners in respect of shares held in dematerialized form as per the data made available by National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL"), collectively "Depositories" as on Thursday, 4th September, 2025.

b) To all Members in respect of shares held in physical form after giving effect to valid transmission or transposition requests lodged with the Company as on Thursday, 4th September, 2025.

## NATIONAL PLASTIC TECHNOLOGIES LTD

Final dividend, if approved by the Members, will be directly credited to the Bank accounts of the shareholders holding shares as on Record Date i.e. Thursday, 4th September, 2025 as per the details available with the Company. In case of shareholders who have not updated their Bank account details, demand drafts will be sent to them in due course. To avoid delay in receiving dividend, Members are requested to update their KYC with their depositories (where shares are held in demat mode) and with the Company's Registrar & Share Transfer Agents ("RTA") (where shares are held in physical mode) to receive dividend directly into their bank account.

12. In order to receive dividend/s in a timely manner, Members holding shares in physical form who have not updated their mandate for receiving the dividends directly in their bank accounts through Electronic Clearing Service or any other means ("Electronic Bank Mandate"), can register their Electronic Bank Mandate to receive dividends directly into their bank account electronically or any other means, by sending scanned copy of the following details / documents by email to reach the company's email ID [contact@nationalgroup.in](mailto:contact@nationalgroup.in) or the email ID of RTA [cameo@cameoindia.com](mailto:cameo@cameoindia.com).

a. Signed request letter mentioning your name, folio number, complete address and following details relating to bank account in which the dividend is to be received:

i. Name and Branch of Bank and Bank Account type;

ii. Bank Account Number allotted by your bank after implementation of Core Banking Solutions;

iii. 11 digit IFSC Code;

iv. Self-attested scanned copy of cancelled cheque bearing the name of the Member or first holder, in case shares are held jointly;

v. Self-attested scanned copy of the PAN Card; and

vi. Self-attested scanned copy of any document (such as Aadhaar Card, Driving Licence, Election Identity Card, Passport) in support of the address of the Member as registered with the Company.

b. For the Members holding shares in demat form, please update your Electronic Bank Mandate through your Depository Participant/s.

13. Pursuant to Finance Act, 2020, dividend income will be taxable in the hands of the shareholders w.e.f. 1st April, 2020 and the Company is required to deduct tax at source ("TDS") from dividend paid to the Members at rates prescribed in the Income Tax Act, 1961 ("the IT Act"). In general, to enable compliance with TDS requirements, Members are requested to complete and / or update their Residential Status, PAN, Category as per the IT Act with their Depository Participants or in case shares are held in physical form, with the Company by sending email to the Company's email address [contact@nationalgroup.in](mailto:contact@nationalgroup.in) or to registrar's email address [cameo@cameoindia.com](mailto:cameo@cameoindia.com).

14. As per Regulation 40 of SEBI Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from April 1, 2019, except in case of request received for transmission or transposition and reloaded transfers of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialized form.

15. Members holding shares in single name and in physical form are advised to make nomination in respect of their shareholding in the Company by submitting Form SH-14.

16. Members holding shares in physical form are requested to intimate the Company regarding any change in their address/bank mandates to enable the Company to address future communications to their correct addresses. Members holding shares in electronic/dematerialized form are requested to inform the Depository Participant (DP) with whom they hold their demat account, about the changes in their address/bank details for necessary updates.

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17. The SEBI has mandated the submission of the Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their depository participant(s). Members holding shares in physical form are required to submit their PAN details to the Registrar and Share Transfer Agents.

18. Members may also note that the Notice of the 36th Annual General Meeting and the Annual Report for 2024-25 are available on the Company's website [www.nationalgroup.in](http://www.nationalgroup.in)

19. The Companies Act, 2013 is referred to as the "Act" in this notice. DIN refers to Director Identification Number. SEBI LODR wherever appears refers to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

20. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), the Company is providing facility of remote e-voting to its members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency.

21. The Notice calling the AGM will be available on the website of the Company at [www.nationalgroup.in](http://www.nationalgroup.in). The Notice can also be accessed from the website of the Stock Exchanges i.e. BSE Limited at [www.bseindia.com](http://www.bseindia.com) and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

22. Shri. Shreyans Parakh, Partner, Shreyans Parakh & Co, Chartered Accountants (FRN: 021154S) have been appointed as the Scrutinizer at the Board Meeting held on 29.07.2025 to scrutinize the voting and remote e-voting process in a fair and transparent manner. The Scrutinizer has given his consent for his appointment.

23. The Chairman shall, at the AGM at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of Scrutinizer, by use of "Ballot Paper" or "Polling Paper" for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.

24. The Scrutinizer shall after the conclusion of voting at the general meeting, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and will make within two days of the conclusion of the AGM, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who will countersign the same and declare the result of the voting forthwith.

25. The results declared along with the report of the Scrutinizer shall be placed on the website of the Company at [www.nationalgroup.in](http://www.nationalgroup.in) after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the BSE Limited, Mumbai.

All documents referred to in the accompanying Notice and the Explanatory Statement shall be open for inspection at the Registered Office of the Company during normal business hours on all working days except Saturdays, up to and including the date of the Annual General Meeting of the Company.

**By order of the Board of Directors  
For National Plastic Technologies Limited**

**Date: 29.07.2025  
Place: Chennai**

**S. Abishek  
Company Secretary  
A23535**

## NATIONAL PLASTIC TECHNOLOGIES LTD

### **E-Voting Process:**

#### **THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER:**

The remote e-voting period begins on Monday, 08th September, 2025 at 09:00 A.M. and ends on Wednesday, 10th September, 2025 at 5:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date/cut-off date i.e. Thursday, 04th September, 2025, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cutoff date, being 04th September, 2025.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

#### **Step 1: Access to NSDL e-Voting system**

A. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

**Login method for individual shareholders holding securities in demat mode is given below:**

<p><b>Individual Shareholders holding securities in demat mode with NSDL</b></p>	<p>Existing IDeAS user can visit the e-Services website of NSDL Viz. <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a> either on a Personal Computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</p> <p>If you are not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a>. Select "Register Online for IDeAS Portal" or click at <a href="https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</a></p> <p>Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsdl.com/">https://www.evoting.nsdl.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number you hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful</p>
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	<p>authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</p> <p>Shareholders/Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned in the website of NSDL.</p>
<b>Individual Shareholders holding securities in demat mode with CDSL</b>	<p>Existing users who have opted for Easy / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easy / Easiest is <a href="http://web.cdslindia.com/myeasi/home/login">http://web.cdslindia.com/myeasi/home/login</a> or <a href="http://www.cdslindia.com">www.cdslindia.com</a> and clicks on New System Myeasi. 2. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL. Click on NSDL to cast your vote. 3. If the user is not registered for Easi/Easiest, option to register is available at <a href="https://web.cdslindia.com/myeasi/Registration/EasiRegistration">https://web.cdslindia.com/myeasi/Registration/EasiRegistration</a> 4. Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. NSDL where the e-Voting is in progress.</p>
<b>Individual Shareholders holding securities in demat mode login through their depository participants</b>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

## NATIONAL PLASTIC TECHNOLOGIES LTD

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at 022-23058738 or 022-23058542-43

B. Login Method for Remote e-Voting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode

### How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.

2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholders' section.

3. A new screen will open. You will have to enter your User ID, your Password and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form	EVEN Number followed by Folio Number registered with the Company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

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5. Your password details are given below:

a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.

b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

c) How to retrieve your 'initial password'?

(i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

(ii) If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email IDs are not registered

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

a) Click on "Forgot User Details/Password?" (If you are holding shares in your demat account with NSDL or CDSL) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

b) Physically User reset password (if you are holding shares in physical mode) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

c) If you are still unable to get the password by aforesaid two options, you can send a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) mentioning your demat account number/folio number, your PAN, your name and your registered address.

d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

### **Step 2 : Cast your vote electronically on NSDL e-Voting system.**

#### **How to cast your vote electronically on NSDL e-Voting system?**

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.

2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.

3. Now you are ready for e-Voting as the Voting page opens.

4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.

5. Upon confirmation, the message "Vote cast successfully" will be displayed

6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

## NATIONAL PLASTIC TECHNOLOGIES LTD

### General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to shreyans@sparakh.com with a copy marked to evoting@nsdl.co.in.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800-222-990 or and 1800 22 44 30 or send a request at evoting@nsdl.co.in.

### Process for those shareholders whose email ids are not registered with the depositories for procuring user ID and password and registration of e mail ids for e-Voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), Aadhaar (self attested scanned copy of Aadhaar Card) by email to cameo@cameoindia.com

2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), Aadhaar (self attested scanned copy of Aadhaar Card) to cameo@cameoindia.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-Voting by providing above mentioned documents.

4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

### As required by Regulation 36(3) of the SEBI Listing Regulations and the Secretarial Standards on General Meetings (SS-2) as laid down by ICSI, additional information relating to the particulars of Directors who are proposed to be re-appointed are given below

Agenda Item No.	4	6
Name of the Director	Shri Venkatesan N	Shri. Alok Parakh
Age	62 years	49 years
DIN	09760588	01417398
Qualification	Mechanical Engineer	B.E.
Designation	Executive Director	Director (non-executive Director)

## NATIONAL PLASTIC TECHNOLOGIES LTD

Brief Profile	Shri Venkatesan N is a Mechanical Engineer having an experience of over 35 years in Manufacturing Industry with focus on Plastic Injection Molding. He joined the Company in the year 1998 as a Production Manager and was Vice President Operations of the Company. He is overseeing the operations of all the Company's Plants	Shri Alok Parakh is an engineering graduate and has completed Post Graduate Programme in Management from the Indian School of Business (ISB), Hyderabad. He is the Managing Director of the Packaging vertical of the group. His leadership for over 2 decades has seen the group entering many new verticals and expanding geographically across the country. The group has set new benchmarks in customer delight and best manufacturing practices under his stewardship.
No. of shares held in the Company	Nil	578555
Directorships held in other Companies including equity listed companies in India	Nil	1 (He is the Managing Director in National Polyplast (India) Pvt Ltd)
Committee memberships and Chairmanships in the Company	Nil	Nil
Membership/Chairmanship of Committees of other Boards	Nil	Nil
Number of Board meetings attended during the year	6	Not Applicable
Remuneration last drawn for the financial year 2024-2025	Shri. Venkatesan N was appointed by the Shareholders as an Executive Director in Wholetime capacity of the Company w.e.f 12th April, 2023 at maximum remuneration of Rs.36 lakhs p.a. and max. perquisites of Rs.10 lakhs p.a. He received a remuneration of Rs.33.68 lakhs in FY 2024-25.	Not Applicable
Remuneration sought to be paid	Year 1: Maximum remuneration of Rs.50 lakhs p.a. for the first year (i.e. from 12.04.2026 to 11.04.2027), Year 2: Maximum remuneration of Rs.55 lakhs p.a. for the second year (i.e. from 12.04.2027 to 11.04.2028) and Year 3: Maximum remuneration of Rs.60 lakhs p.a. for the third year (i.e. from 12.04.2028 to 11.04.2029). Also, Perquisites of Max. of Rs.10 lakhs p.a.	Nil

## NATIONAL PLASTIC TECHNOLOGIES LTD

Terms and conditions of appointment	As per Nomination and remuneration policy & for a period of 3 years w.e.f. 12-04-2026 & liable to retire by rotation.	Board & NRC recommendation and the Director is liable to retire by rotation
Relationship with other Directors, Managers, and other Key Managerial Personnel of the Company	Nil	Shri Alok Parakh is the son of Shri Sudershan Parakh & Smt Manju Parakh and brother of Shri Arihant Parakh
Date of first appointment on the Board	Appointed as Additional Director by the Board w.e.f. 10-11-2022 and thereafter appointed as Executive Director w.e.f. 12.04.2023	Not Applicable
Resignation from Listed Entities in past three years	Resigned as Additional Director from the Company on 09.02.2023	Nil

### Explanatory Statement pursuant to Section 102 of the Companies Act, 2013:

#### Item No.4:

Shri. Venkatesan N (DIN: 09760588), was appointed as Whole-Time Director designated as Executive Director of the Company by the Shareholders to hold for a period of 3 years from April 12, 2023. His term expires on 11.04.2026. The Board of Directors have at the Board Meeting held on 29.07.2025 reappointed Shri Venkatesan N as Executive Director for a further period of 3 years w.e.f. 12.04.2026, subject to approval of shareholders at this Annual General Meeting. Hence, the approval of the shareholders is sought for his reappointment as Executive Director in wholetime Capacity by way of a special resolution.

Shri. Venkatesan N is a Mechanical Engineer having an experience of about 34 years in Manufacturing Industry with focus on Plastic Injection Molding. He joined the Company in the year 1998 as a Production Manager and is currently the Executive Director of the Company. He is overseeing the operations of all the Company's Plants. It would be in the interests of the Company to approve the employment of Shri. Venkatesan N as Executive Director of the Company.

In terms of SEBI (LODR) Regulations and pursuant to the recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company have reappointed Shri. Venkatesan N as Executive Director for a further period of 3 years w.e.f. April 12, 2026, subject to approval of the Shareholder in the Annual General Meeting 2025.

This explanatory statement may also be read and treated as disclosure in compliance with the requirements of Section 190 of the Companies Act, 2013.

The details of remuneration payable to Shri. Venkatesan N and terms and conditions of the appointment are given below:

#### Remuneration payable:

1. Salary: Year 1: Maximum Annual remuneration of Rs.50 lakhs p.a. for the first year (i.e. from 12.04.2026 to 11.04.2027), Year 2: Maximum Annual remuneration of Rs.55 lakhs p.a. for the second year (i.e. from 12.04.2027 to 11.04.2028) and Year 3: Maximum Annual remuneration of Rs.60 lakhs p.a. for the third year (i.e. from 12.04.2028 to 11.04.2029).

#### 2. Perquisites:

Entitlement to rent free accommodation, medical reimbursement, club fees, personal accident insurance, etc., in accordance with the rules of the Company. The aforesaid perquisites may be in the form of reimbursement or allowances but will be restricted to Rs.10 lacs per annum. For the purpose



## NATIONAL PLASTIC TECHNOLOGIES LTD

of calculating the above ceiling, the perquisites shall be evaluated as per income tax rules wherever applicable.

Reimbursement of actual traveling, entertainment expenses reasonably incurred by the Executive Director in connection with the business of the Company.

Actual hospital, medical expenses and premium for medical insurance policies which have been incurred by/for Executive Director to the extent of Rs.3,00,000 p.a.

Eligibility for usage of a motor car of the Company in connection with business of the Company and all the expenses for the maintenance and running of the motor car including salary of the driver.

Eligibility for usage of Company's telephone at his residence, the charges of which shall be borne by the Company. However, any personal calls made by the Wholetime / Executive Director shall be logged separately and paid for by him to the Company.

Eligibility to participate in the Provident Fund Scheme, Superannuation Scheme, encashment of earned leave at the end of the tenure as per the rules of the Company which shall not be included in the computation of the perquisites

3. Sitting fees: The Executive Director shall not be paid any sitting fees for attending the meetings of the Board of Directors.

4. Period of Appointment: 3 Years w.e.f 12.04.2026 to 11.04.2029.

### I. General Information:

Nature of Industry: Moulded Plastic Products for Automotive and Consumer Durable Industries.

Date or expected date of commencement of commercial production: Not Applicable

Financial Performance based on given indicators: The company registered Total Income of Rs. 31080.49 Lakhs in 2024-25 as against Rs. 26930.70 Lakhs during the previous year, thus registering a growth of over 15%. The EBITDA for the year stands at Rs.2545.40 Lakhs as compared to Rs. 2299.55 Lakhs during the previous year, thus registering a growth of over 10%. The profit before tax during the year is Rs.1252.75 Lakhs as compared to Rs. 1169.93 Lakhs, up by 7%..

Foreign investments or collaborators, if any: Not Applicable

### II. Information about the appointee and other information:

#### Background Detail:

Shri. Venkatesan N is a Mechanical Engineer having an experience of over 35 years in Manufacturing Industry with focus on Plastic Injection Molding. He joined the Company in the year 1998 as a Production Manager and is currently the Vice President Operations of the Company. He is overseeing the operations of all the Company's Plants.

Past Remuneration: Shri. Venkatesan N was appointed by the Shareholders as an Executive Director in Wholetime capacity of the Company w.e.f 12th April, 2023 at maximum remuneration of Rs.36 lakhs p.a. and max. perquisites of Rs.10 lakhs p.a. During the year 2024-25, he received a remuneration of Rs.33.68 lakhs.

Recognition or awards: Not Applicable.

#### Job profile and suitability:

Shri. Venkatesan will be managing and overseeing the operations of all the Company's plants and will work on whole time basis. His deep knowledge and expertise in financial management and operations will help the company achieve its desired growth.

## NATIONAL PLASTIC TECHNOLOGIES LTD

### Remuneration proposed:

Year 1: Maximum Annual remuneration of Rs.50 lakhs p.a. for the first year (i.e. from 12.04.2026 to 11.04.2027), Year 2: Maximum Annual remuneration of Rs.55 lakhs p.a. for the second year (i.e. from 12.04.2027 to 11.04.2028) and Year 3: Maximum Annual remuneration of Rs.60 lakhs p.a. for the third year (i.e. from 12.04.2028 to 11.04.2029). Apart from the above remuneration, he is entitled for perquisites as mentioned in this notice of not more than Rs.10 lakhs p.a, and actual hospital, medical expenses and premium for medical insurance policies which have been incurred by/for Executive Director to the extent of Rs.3,00,000 p.a.

Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person:

Keeping in view the type of the industry, size of the Company, the responsibilities and challenges given to Shri. Venkatesan N, the proposed remuneration is comparable with the remuneration paid by other companies in similar line of business to such managerial personnel.

### Pecuniary relationship with the Company or relationship with the managerial personnel

Shri. Venkatesan N was an employee of the Company with experience of over 25 years. He is not related to any of the Directors or Key Managerial Personnel or their relatives. Except Shri. Venkatesan N, none of the other Directors or Key Managerial Personnel are interested in the resolutions pertaining to appointment of and/or remuneration of Shri. Venkatesan N.

### III. Other Information:

Reasons for inadequate profits: Though the profits of the Company are currently adequate and within the ceiling prescribed under the Company Act, 2013, profits may become inadequate due to various uncertainties in future years and may breach the limit prescribed under the Act. Hence, approval is sought as a matter of abundant caution.

Steps taken/to be taken for improvement: The Company always continues its efforts for cost reduction, change in product mix and increase in turnover, thus improving profitability.

Expected increase in productivity and profits: With increase GDP growth over the years, the Company expects increased Turnover and profits. Also, the Company is simultaneously engaged in cost cutting to increase profitability.

### IV) Disclosures:

The detail required to be furnished under the Disclosure are already provided wherever applicable under explanatory statement.

Shri. Venkatesan, being the appointee of the Company is interested in the proposed resolution to the extent of the remuneration payable to him. Shri. Venkatesan does not hold any shares in the Company.

Except Shri. Venkatesan, none of the Directors or Key Managerial Personnel are, in any way, concerned or interested in this resolution.

The Executive Director shall be liable to retire by rotation.

The terms and conditions set out for reappointment and payment of enhanced remuneration may be altered and varied from time to time by the Board of Directors of the Company as it may at its discretion deem fit so as not to exceed the limits specified in Schedule V of the Companies Act, 2013 (including any statutory modification or re-enactment thereof, for the time being in force) or any amendments made thereto. The terms and conditions of his reappointment will be available for inspection at the registered office of the Company on any working day upto the date of Annual General Meeting. The Board of Directors recommends the resolution for approval by the Members, as set out at Item No. 4 of the Notice.

## NATIONAL PLASTIC TECHNOLOGIES LTD

This explanation together with the accompanying Notice is and should be treated as an abstract of the terms of appointment of Executive Director under the Companies Act, 2013.

### Item No.5:

**This explanatory statement is provided in accordance with Regulation 36(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and in accordance with Companies Act, 2013.**

In accordance with the provisions of Section 204 and other applicable provisions of the Companies Act, 2013, read with Rule 9 of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) ("the Act"), every listed company and certain other prescribed categories of companies are required to annex a Secretarial Audit Report, issued by a Practicing Company Secretary, to their Board's report, prepared under Section 134(3) of the Act. Furthermore, pursuant to recent amendments to Regulation 24A of the SEBI Listing Regulations, every listed entity is required to conduct a Secretarial Audit and annex the Secretarial Audit Report to its annual report. Additionally, a listed entity must appoint a Secretarial Audit firm for a maximum of two terms of five consecutive years, with shareholder approval to be obtained at the Annual General Meeting. Accordingly, based on the recommendation of the Audit Committee, the Board of Directors has approved the appointment of M/s. P Muthukumaran & Associates (UCN: P2024TN099300), Company Secretaries, as the Secretarial Auditors of the Company for a period of five years, commencing from April 1, 2025 to March 31, 2025 to hold office from the conclusion of Annual General Meeting 2025 until conclusion of Annual General Meeting 2030. The appointment is subject to shareholders' approval at the Annual General Meeting.

While recommending M/s. P Muthukumaran & Associates for appointment, the Board and the Audit Committee evaluated various factors, including the firm's capability to handle a diverse and complex business environment, its existing experience in the Company's business segments, its industry standing, the clientele it serves, and its technical expertise. M/s. P Muthukumaran & Associates was found to be well-equipped to manage the scale, diversity, and complexity associated with the Secretarial Audit of the Company. Furthermore, in terms of the amended regulations, M/s P Muthukumaran & Associates has provided a confirmation that they have subjected themselves to the peer review process of the Institute of Company Secretaries of India and hold a valid peer review certificate. M/s P Muthukumaran & Associates has confirmed that they are not disqualified from being appointed as Secretarial Auditors and that they have no conflict of interest. M/s P Muthukumaran & Associates has further furnished a declaration that they have not taken up any prohibited non-secretarial audit assignments for the Company.

P Muthukumaran & Associates is a well-established firm of Practicing Company Secretaries, registered with the Institute of Company Secretaries of India, New Delhi. The firm is led by experienced partners who are distinguished professionals in the field of corporate laws, Corporate Governance and Compliance. P Muthukumaran & Associates is an integrated corporate secretarial and Legal Advisory firm based in Chennai that was founded in 2017. They provide complete solutions across corporates covering legal and secretarial matters relating to company law, labour laws, securities laws, Joint ventures, foreign collaborations. The Firm is presently the Secretarial Auditor of the Company and the current remuneration paid to the Secretarial Auditor for Secretarial Audit is Rs.50000 p.a. plus taxes. Hence, there is no material change in fees payable to Secretarial Auditor. The terms and conditions of the appointment of M/s P Muthukumaran & Associates include a tenure of five (5) consecutive years, commencing from April 1, 2025 upto March 31, 2030 at a maximum remuneration of Rs.60,000/- (Rupee sixty thousand only) for FY26 and as may be mutually agreed between the Board/Audit Committee and the Secretarial Auditors for subsequent years. Additional fees for statutory certifications and other professional services, if any, will be determined separately by the management, in consultation with P Muthukumaran & Associates, and will be subject to approval by the Board of Directors and/or the Audit Committee.

The Board of Directors recommends the resolution for approval by the Members, as set out at Item No. 5 of the Notice. None of the Directors, Key Managerial Personnel (KMP), or their relatives have any financial or other interest in the proposed resolution.

## NATIONAL PLASTIC TECHNOLOGIES LTD

### Item No.6:

Shri. Alok Parakh (DIN: 01417398) is proposed to be appointed as a Non-Executive, Non-Independent Director of the Company with effect from 12th September 2025, liable to retire by rotation, pursuant to the provisions of the Companies Act 2013 ('the Act') and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'). Accordingly, approval of the Members is being sought for the appointment of Shri Alok Parakh.

Brief profile : Shri Alok Parakh is an engineering graduate and has completed Post Graduate Programme in Management from the Indian School of Business (ISB), Hyderabad. He is the Managing Director of the Packaging vertical of the group. His leadership for over 2 decades has seen the group entering many new verticals and expanding geographically across the country. The group has set new benchmarks in customer delight and best manufacturing practices under his stewardship.

Shri. Alok Parakh has confirmed that he is qualified to be appointed as a Director in terms of the provisions of Section 164 of the Act and has provided his consent to act as a Director; He is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India and any other competent regulatory authority and His name does not appear in the list of willful defaulters issued by the Reserve Bank of India.

The Company has received a notice from a Member under Section 160(1) of the Act proposing the candidature of Shri Alok Parakh for the office of Director of the Company.

Shri Alok Parakh will not be paid any remuneration except by way of the Sitting Fees, if decided by the Board, for attending the meetings of the Board of Directors ('the Board') and/or its Committees. The Board, based on the recommendation of the Nomination and Remuneration Committee, considers that given his skills, integrity, expertise and experience, the association of Shri Alok Parakh would be beneficial to the Company and it is desirable to avail his services as a Non- executive Director. The disclosures relating to Shri Alok Parakh, as required under the Act and the SEBI Listing Regulations are set out in this Notice of AGM. The Board recommends the Ordinary Resolution set out at item no. 6 of this Notice for the approval by the Members.

Shri. Arihant Parakh, Managing Director, Shri Sudershan Parakh, Director & Smt. Manju Parakh, Director are related to Shri Alok Parakh (appointee). Except the above Director, none of the Directors or Key Managerial Personnel and their respective relatives are in anyway concerned or interested, financially or otherwise, in the said resolution.

**Date : 29.07.2025**  
**Place: Chennai**

**By Order of the Board**  
**For National Plastic Technologies Ltd.,**

**S. Abishek**  
**Company Secretary**  
**A23535**

## NATIONAL PLASTIC TECHNOLOGIES LTD

### Financial Highlights of last 6 Years :

(Rs. in Crores)

Particulars	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
Net Sales	88.06	89.70	133.41	209.91	269.22	310.80
EBITDA	8.99	7.84	13.10	17.76	23.00	25.45
Finance Cost	3.69	3.76	4.43	5.05	5.33	5.87
Depreciation	2.31	2.40	3.73	4.07	5.97	7.05
PBT	2.99	1.67	4.94	8.64	11.70	12.53
PAT	2.33	1.27	3.63	6.15	8.42	9.03
EPS (INR)	3.82	2.09	5.98	10.12	13.85	14.85

Balance Sheet Item	31.3.2020	31.3.2021	31.3.2022	31.3.2023	31.3.2024	31.3.2025
Paid-Up Capital	6.08	6.08	6.08	6.08	6.08	6.08
Free Reserves	18.43	19.73	23.32	29.29	37.01	45.30
Total Networth	24.51	25.80	29.41	35.37	43.09	51.38
Long-term Borrowings:						
Long Term Debt - Equity Ratio	0.38	0.60	0.56	0.31	0.25	0.18

### Key Milestones for the Company:

- Incorporated in the year 1989 as Hi-Tech Plastics Pvt. Ltd and started operations in Chennai.
- Changed the Name of the Company to Arham Plastics Ltd in 1995.
- Went public in 1995 and got listed on Bombay Stock Exchange.
- Started operations at Guindy (Chennai) plant in 1996.
- Started operations at Pondicherry plant in 1998.
- Commissioned new plant at Irungattukottai near Hyundai in 2006.
- Commenced production in Kala Amb, Himachal Pradesh in 2007. This plant was later relocated to Nalagarh, Himachal Pradesh in 2019, to capitalize on growth prospects.
- Renamed Company to National Plastic Technologies Ltd in 2008, to identify itself as part of the well-established National Plastics Group of Chennai.
- Started operations at Hosur (TN) plant in 2021.
- Started operations at Faridabad (Haryana) plant in 2021.
- Started operations at a new plant near Hosur (TN) in 2023.

### Key Customers:

- Seoyon E-HWA Automotive
- Hanon Automotive
- TVS Motor Company
- Whirlpool of India.
- S L Lumax

## NATIONAL PLASTIC TECHNOLOGIES LTD

### Director's Report

#### To the Members

Your Directors are pleased to present their 36th Annual Report on the business and operations of the Company for the financial year 2024-25. This report is being presented along with the Audited Financial Statements for the year ended 31.03.2025.

#### Financial Results

(Rs. in Lakhs)

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
Revenue (inc. Other income)	31080.49	26930.70
EBITDA	2545.40	2299.55
(-) Finance Cost (I)	587.85	532.86
(-) Depreciation (D)	704.80	596.76
Profit Before Tax (PBT)	1252.75	1169.93
(-) Taxation	350.03	328.28
Net Profit/(Loss)	902.72	841.65

#### Performance Overview

During the year, your Company registered Total Income of Rs.31080.49 lakhs as against Rs.26930.70 Lakhs during the previous year, thus registering a growth of over 15%. The EBITDA for the year stands at Rs.2545.40 Lakhs as compared to Rs. 2299.55 Lakhs during the previous year, thus registering a growth of over 10%. The profit before tax during the year is Rs.1252.75 Lakhs as compared to Rs. 1169.93 lakhs, up by 7%. The consumer durable products (i.e. plastic parts supplied to consumer durable industry) registered a turnover of around Rs.100 Crs in FY 25 compared to around Rs.82 Crs in FY 24, registering a growth of around 22%. The auto component and other products registered a turnover of around Rs.210 Crs in FY 25 as against Rs 188 Crs in Fy 24 thus growing at around 12%.

#### Material Changes affecting the Financial Position of the Company

There are no material changes / commitments affecting the financial position of the Company subsequent to the end of the financial year till the date of this report.

#### Transfer to Reserves

During the year under review, your Company has not transferred any amount to general reserves from the current year's profit. Amount is retained to meet the operations and growth prospects of the Company.

#### Dividend

The Board of Directors have, at their meeting held on 27.05.2025, recommended a dividend of Rs.1.50 (15% on face value of Rs.10 each) per share for the financial year ended 31.03.2025. The dividend, if approved, by the shareholders in the AGM, will be paid to the shareholders whose name appears in the Register of Members as on the record date, within 30 days from the date of the AGM. The Board is not considering any transfer of amount to General Reserve for the year under review as it is not mandatory.



## NATIONAL PLASTIC TECHNOLOGIES LTD

### Share Capital

The paid up Equity Share Capital as on 31.03.2025 was Rs. 6,07,83,300. During the year under review, the Company has not issued any shares or convertible instruments.

### Deposits

The Company has neither received deposits in the previous year nor invited/accepted any deposits from the public during the year under review.

### Directors and Key Managerial Personnel (KMP)

The Board of Directors consists of six Directors as on 31.03.2025. During the financial year 2024-25, the Board met 6 times on 12.04.2024, 15.05.2024, 30.07.2024, 17.09.2024, 29.10.2024 and 29.01.2025.

Mr. Hemant Chordia, Chairman & Independent Director (DIN:00247225):

Mr. Hemant Chordia is the Chairman of the Board and Independent Director. He was appointed as an Independent Director of the Company for a period of 5 years w.e.f. 10.08.2024 at the Annual General Meeting held on 17.09.2024. He was appointed as the Chairman of the Board, Audit Committee and Stakeholders Relationship Committee w.e.f. 24.09.2024. He does not receive any remuneration and receives only sitting fees. He does not hold any shares in the Company. His term expires on 09.08.2029.

Mr. Arihant Parakh, Managing Director(DIN:07933966) (Key Managerial Personnel)

Mr. Arihant Parakh is the Managing Director of the Company. He was reappointed as Managing Director by the shareholders at the Annual General Meeting held on 13.09.2023 for a period of 3 years w.e.f. 25.09.2023. His term expires on 24.09.2026. The remuneration payable to Mr. Arihant Parakh is fixed in nature and there is no stock option, pension etc. Mr. Arihant Parakh oversees the entire financial and operational functions of the Company. He holds 702284 shares in the Company.

Mrs. Deepa Venkat Ramani, Independent Director (DIN:07143610):

Mrs. Deepa Venkat Ramani was appointed as an Independent Director of the Company for a period of 5 years w.e.f. 10.08.2024 at the Annual General Meeting held on 17.09.2024. She was appointed as the Chairman of the Nomination and Remuneration Committee w.e.f. 24.09.2024. She receives only sitting fees and does not hold any shares in the Company. She is a Woman Director in the Company. Her term expires on 09.08.2029.

Mr. Sudershan Parakh, Director (DIN:01161124)

Mr. Sudershan Parakh is the Non-executive & Non-independent Director of the Company. He is liable to retire by rotation. There is no remuneration payable to Mr. Sudershan Parakh and he is not entitled to stock options, commission, pension etc. Also, he has not received any sitting fees in 2024-25.

Mr. Venkatesan N, Executive Director (09760588):

Mr. N Venkatesan, was appointed as Executive Director of the Company by the shareholders at the General Meeting held on 26.05.2023 through postal ballot for a period of 3 years w.e.f. 12.04.2023. His term expires on 11.04.2026. The remuneration payable to Mr. Venkatesan N is fixed in nature and there is no stock option, pension etc. Mr. N Venkatesan is looking after the operations of all the Company's Plants. He is considered for reappointment for a further period of 3 years w.e.f. 12.04.2026 at the ensuing Annual General Meeting & is liable to retire by rotation. The requisite details in this connection are contained in the Notice convening the Annual General Meeting.

## NATIONAL PLASTIC TECHNOLOGIES LTD

Mrs. Manju Parakh, Non-Executive Director (DIN: 01417349)

Mrs. Manju Parakh is a Non-executive Director who is liable to retire by rotation. She does not receive any remuneration. She is the woman Director in the Company. She has not offered herself for reappointment at the ensuing AGM & hence will retire at AGM. Also, she has not received any sitting fees during the year.

### **Cessation of Directors:**

Mr. Sudhir K Patel and Mr. Ajit Kumar Chordia who were Independent Directors in the Company completed their tenure as Independent Directors and hence, ceased to be Directors w.e.f. 23.09.2024.

### **Key Managerial Personnel (Senior Management):**

Mr. Manikandan R was the Chief Financial Officer of the Company during the year 2024-25. He attained superannuation and his last working day was on 30.06.2025. He ceased to be Chief Financial Officer of the Company w.e.f. 01.07.2025. Mr. Sai Krishna Alluri, Chartered Accountant and Employee of the Company was appointed as Chief Financial Officer (Key Managerial Personal) w.e.f. 01.07.2025.

Mr. Abishek S was appointed as Company Secretary and Compliance Officer of the Company w.e.f. 24.09.2018.

### **Statement on Declaration given by the Independent Director**

The Independent Directors on the board of your company as on date of this report are Mr. Hemant Chordia & Mrs. Deepa Venkat Ramani. As required under Section 149(7) of the Companies Act 2013, all the Independent Directors have given their respective declarations that they meet the criteria of independence as specified in Section 149(6) of the Companies Act, 2013 read with regulations 16 & 25 of Listing Regulations 2015. The independent directors have also confirmed compliance with the provisions of section 150 of the Act read with rule 6 of the Companies (Appointment and Qualifications of Directors) Rules, 2014, relating to inclusion of their name in the independent director's data bank of the Indian Institute of Corporate Affairs.

The Board of Directors of your Company have taken on record the said declaration and confirmation submitted by the independent directors after undertaking due assessment of the veracity of the same in terms of regulation 25 of the Listing Regulations, 2015.

In the opinion of the Board, the independent directors fulfil the conditions specified in the Act as well as the Rules made thereunder and have complied with the code for independent directors prescribed in Schedule IV to the Act.

### **Board Committees**

In compliance with the provisions of Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Company has constituted various Committees of the Board. The details on composition of the Committees, attendance of the Directors at the Committee Meetings and terms of reference of the Committees form part of this Annual Report.

### **Related Party Transactions**

As per the requirements of the Companies Act 2013, all the Related Party Transactions are placed before the Audit Committee for review and approval. Prior omnibus approval/ ratification of the Committee have been obtained for transactions which are of foreseen and repetitive nature. The details of transactions proposed to be entered into with Related Parties on an annual basis are placed before the Committee. Besides, the Related Party Transactions entered during the year are also reviewed by the Board / Audit committee on a quarterly / annual basis. During the year, pursuant

## NATIONAL PLASTIC TECHNOLOGIES LTD

to the amendments notified by the Securities and Exchange Board of India (SEBI) on 12 December 2024 and 14 February 2025, to Regulation 23 of the Listing Regulations, the Company has amended its existing Policy on Materiality and dealing with Related Party Transactions to ensure alignment with these revised requirements. The revised policy is available on the Company's website at <https://nationalgroup.in/national-plastic-technologies-limited/policies/>.

### **Contracts and Arrangements with Related Parties**

All transactions entered by the Company during the financial year with Related Parties were in the ordinary course of business and on arm's length basis. The particulars of transactions entered with Related Parties, as referred to in Section 188(1) of the Companies Act, 2013, are provided in AOC-2 which is given as Annexure to this report. Also, Note No.35 of Notes to Accounts contains the disclosures in compliance with the Accounting Standard on Related Party Disclosures.

### **Particulars of Subsidiary, Associate or Joint Venture Company**

The Company does not have any Subsidiary or Associate or Joint Venture Company and hence disclosure about Subsidiary, Associate and Joint Venture Company does not arise.

### **Internal controls system and their adequacy**

The Company has designed and implemented a process driven framework for internal financial controls within the meaning of explanation to Section 134(5)(e) of the Companies Act, 2013 and the necessary control systems considering the business requirements, scale of operations and applicable status of the Company are in place in the organisation. The system includes the policies and procedures, delegation of authority, internal check, segregation of duties, internal audit and review framework, safeguarding of its assets, the prevention and detection of frauds and errors, ensuring of accuracy and completeness of the accounting records and the timely preparation of reliable financial information. The company has fully followed the prescribed Accounting Standards.

### **Details of recommendations of Audit Committee which were not accepted by the Board along with reasons, if any :**

The Audit Committee generally makes recommendations to the Board of Directors of the Company at its meetings held to consider any financial results (unaudited and audited) and such other matters placed before the Audit Committee as per the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. During the year, the Board of Directors have considered and accepted all the recommendations made by the Audit Committee.

### **Auditors**

#### **Statutory Auditors**

The Members of the Company at the 32nd Annual General Meeting ('AGM') approved the appointment of Messrs. CA Patel & Associates, Chartered Accountants (FRN:014055S), as the Auditors of the Company for a period of five years from the conclusion of the said AGM till the AGM to be held in the year 2026. CA Patel & Associates have given their consent to act as the Auditors of the Company and have confirmed that the said appointment is in accordance with the conditions prescribed under Sections 139 and 141 of the Act.

The Auditors Report for the year ended 31.03.2025 does not contain any qualification, observation or adverse remark. The report given by the Auditors on the financial statements of the Company is provided in the financial section of the Annual Report. The Statutory Auditors of the Company also undertakes tax audit for the Group Firm Viz. National Autoplast & receives a remuneration of Rs.1.00 lakhs from the firm. The Statutory Auditors does not hold any shares in the Company. The remuneration paid to the Statutory Auditors for all services is mentioned in the Notes to Accounts of the Annual Report.

#### **Reporting of fraud**

The Auditors of the company have not reported any fraud as specified under section 143(12) of the Act, 2013 during the year.

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### **Cost Auditors**

Since the business activities do not fall under the scope of cost audit, the Company has not appointed Cost Auditor to audit the records of the Company.

### **Secretarial Auditors**

Pursuant to provisions under Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board of Directors of the Company have appointed M/s. P. Muthukumaran & Associates, Company Secretaries to undertake the Secretarial Audit of the Company for the financial year ended 31.03.2025. The Secretarial Audit Report is attached. There are no qualifications, reservations or disclaimers given by the Secretarial Auditor for the year ended 31.03.2025.

Further, Mr. P. Muthukumaran & Associates, Company Secretaries are being recommended for appointment as Secretarial Auditors of the Company to hold office for a period of 5 years from the conclusion of the Annual General Meeting to be held in 2025 till the conclusion of the Annual General Meeting in 2030. The Remuneration and other terms of appointment of Secretarial Auditors are contained in the Notice of Annual General Meeting for the year 2025 which forms part of the Annual Report.

### **Secretarial Standards of ICSI**

The Company has complied with the requirements prescribed under the Secretarial Standards on Meetings of the Board of Directors (SS-1) and General Meetings (SS-2).

### **Indian Accounting Standards, 2015**

The annexed financial statements comply in all material aspects with Indian Accounting Standards (Ind AS) notified under section 133 of the Act, the Companies (Indian Accounting Standards) Rules, 2015 and other relevant provisions of the Act.

### **Particulars of remuneration of Directors and Employees u/s 197(12) of the Companies Act, 2013**

Details pertaining to remuneration as required under Section 197(12) of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 have been provided as Annexure to this report. There was no employee who received remuneration in excess of prescribed threshold limit u/r 5(2) of Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 as amended, during the year under review.

### **Particulars of Loans or Guarantees and Investments U/S 186(4) of the Companies Act, 2013**

The Company has not given Loans, Guarantees u/s 186 of Companies Act, 2013. The Company has made an net investment of Rs.5000 in Maris Power Trading Co. LLP during the financial year so as to be eligible for purchase of Group Captive renewable power. Please refer Notes on Accounts for Investments as on 31.03.2025.

### **Conservation of energy, technology transfer and foreign exchange earnings and outgo**

#### **(i) Conservation of energy**

The Company understands the significance of conservation of energy which is also seen as a method for cost reduction. The Company has taken following steps for conserving the energy:

- Change of circuitry in the machines developed in house to reduce power consumption.
- Power saving equipments have been installed on machines and there has been considerable reduction in power consumption.
- Heater insulation jackets have been provided on the machines to prevent the energy losses.

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- Timers have been installed to reduce the idle running of the motors preventing energy losses.
- Natural lighting is being used in plants to avoid usage of industrial lamps in the day.
- APFC Panels have been installed in all plants to maintain power factor, thus ensuring efficient energy management.
- LED Lamps and Fittings have been installed in place of Metalhulide to save precious energy and costs.
- The company purchases renewable power through Group Captive scheme at its plant at Irungattukottai and Hosur.
- Gardening has been done so as to enhance air quality and improve environment and minimize pollution.
- The Company has installed 200 KW rooftop solar panels at its Irungattukottai plant in order to conserve energy thus saving cost.

### **(ii) Research and Development and Technology absorption**

During the year under review, the Company continued to improve the quality of products through its normal development systems. The Company has not acquired any imported or indigenous technology.

### **(iii) Foreign Exchange Earnings and Outgo**

- (a) Foreign Exchange Earnings - Rs. Nil
- (b) Foreign Exchange Outgo - Rs. 174.70 Lakhs

### **Corporate Governance Report**

The report on Corporate Governance for the year ended 31.03.2025 pursuant to Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is annexed hereto and forms an integral part of this Report.

### **Management Discussion & Analysis Report**

Management Discussion & Analysis Report for the year under review, as stipulated under Regulation 34(3) read with Schedule IV of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 forms part of the Annual Report.

### **Annual Return**

Pursuant to the provisions of section 92(3) of the Companies Act, 2013 ('the Act') read with the Companies (Management and Administration) Rules, 2014, the annual return for FY2025 (under the revised format), which will be filed with Registrar of Companies/MCA, will be uploaded on the Company's website and can be accessed at <https://nationalgroup.in/national-plastic-technologies-limited/annual-return/>.

### **Significant and material orders passed by the Regulators**

There is no significant and material order passed by the Regulators or Courts or Tribunals impacting the going concern status of the Company's operations in future.

### **Risk Management Policy**

The Company has developed and implemented Risk Management Policy. The Policy framework enables the Company to identify and evaluate risks, appropriately rate these risks and grade the same in accordance with their potential impact and likelihood. The two key components of risks are the probability (likelihood) of occurrence and the impact (consequence) of occurrence, if the risk occurs. Risk is analysed by combining estimates of probability and impact in the context of existing control measures. This framework seeks to create transparency, minimize adverse impact on

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business objective and enhance the Company's competitive advantage. The risk framework defines the risk management approach across the Company at various levels including documentation and reporting.

The various key risks to business objectives are as follows:

**Credit Risk:** It is the risk of financial loss to the Company if the customer or any other stakeholder fails to meet its contractual obligations. The Board reviewed the risk and noted that the Company's major customers are well reputed and have a good standing in the market with top ratings. Further, the Company has been receiving its dues from its stakeholders regularly and hence, credit risk is largely mitigated. The likelihood of this risk is assessed to be minimum and impact is manageable.

**Liquidity risk:** Liquidity risk is defined as "the risk that a party (individual, business, or financial institution) will be unable to meet its financial obligations due to a lack of readily available cash or other liquid assets". The Board analysed the maturity of the company's financial liabilities over the next few years and concluded that the risk is comparatively low. The likelihood of this risk is assessed to be minimum and impact is manageable.

**Market Risk:** Market risk can be broadly classified into Foreign Currency Risk and Interest Rate Risk. The Board took note of the fact that the Company does not have any material Foreign Currency exposure and hence, the Board felt that the risk is non-existent. However, the Company has Borrowings from Bank and Financial Institutions and hence, is exposed to interest rate risk. However, this risk is manageable as the company's financial position is good and the macro-economic conditions are stable in the country. The likelihood of this risk is assessed to be minimum and impact is manageable.

### **Board Evaluation**

The Directors appointed on the Board are from diverse fields with considerable experience in their fields for decades. Non-Executive Director(s) add substantial value through the deliberations at the Meetings of the Board and Committees thereof. To safeguard the interests of the investors, they play a crucial role in important Committees of the Board such as Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee, etc. Besides contributing at the Meetings of the Board and Committees, the Non-Executive Directors also have offline deliberations with the Management of the Company and add value through such deliberations. The Non-Executive Independent Directors are only paid Sitting Fees for attending Meetings of the Board and no remuneration is paid to them. The Non-executive Non-Independent Director are not paid any sitting fees or any remuneration.

In a separate Meeting of Independent Directors held on 29.01.2025, performance of the Board, Directors and Committees were evaluated, taking into the account the views of Executive and Non-Executive Directors. All Independent Directors were present at the Meeting.

### **Director's Responsibility Statement**

In accordance with the provisions of Section 134(5) of the Companies Act 2013, your Directors confirm:

1. That in the preparation of the annual accounts for the year ended 31.03.2025, the applicable accounting standards have been followed by your Company and there were no material departures.
2. That the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period.
3. That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for



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safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

4. That the Directors have prepared the annual accounts for the year ended 31.03.2025 on a going concern basis.
5. That the Directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively.
6. The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

### **Disclosures as per the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013**

The Company has in place an Anti-Sexual Harassment Policy in line with the requirement of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. Adequate measures have been taken to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. The details regarding complaints under Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 are as under:

Particulars	No. of complaints
Number of complaints at the beginning of the year (01.04.2024)	Nil
Number of complaints of sexual harassment received in the year 2024-25	Nil
Number of complaints disposed off during the year 2024-25	Nil
Number of cases pending as on 31.03.2025	Nil
Number of cases pending for more than ninety days	Nil

### **Corporate Social Responsibility (CSR)**

The mandatory provisions of CSR are applicable to the Company. The Company has constituted CSR committee headed by Mr. Arihant Parakh, Managing Director with Mr. Hemant Chordia and Mrs. Deepa Venkat Ramani as members. The Board has also adopted CSR policy for the Company. Copy of the CSR policy is available on the website of the Company viz. [https://nationalgroup.in/wp-content/uploads/2025/05/CSR\\_Policy\\_National-Plastic-Technologies-Ltd-Updated.pdf](https://nationalgroup.in/wp-content/uploads/2025/05/CSR_Policy_National-Plastic-Technologies-Ltd-Updated.pdf). A report on CSR is attached to this Annual Report.

### **Acknowledgement**

Your Directors place on record their appreciation of the co-operation and support extended by the Customers, Suppliers, Employees and assistance received from Bankers, Local Bodies and other Government Authorities.

**On behalf of the Board  
For National Plastic Technologies Ltd**

**Place: Chennai**

**Date: 29.07.2025**

-sd-  
**Arihant Parakh**  
Managing Director  
DIN: 07933966

-sd-  
**Sudershan Parakh**  
Director  
DIN: 01161124

## NATIONAL PLASTIC TECHNOLOGIES LTD

### Management Discussion and Analysis Report

The Management Discussion and Analysis Report sets out developments in the business environment and the Company's performance. The analysis supplements the Board's Report, which forms part of this Annual Report.

### Economy Overview

The Indian Economy has grown by 6.50% in fy 2024-25 which is one of the strongest growth compared to other major economies. Also, India is enjoying very stable macro-economic conditions which enables us to grow at very healthy rates over the next few years. Various sectors of the economy have also registered a healthy growth last year as a result of increased GDP growth.

### Plastics Industry Scenario and Development

The Indian plastic industry is expected to grow from USD 49.50 billion in 2025 to USD 67.82 billion by 2030, at a CAGR of more than 6.50% p.a. The plastic industry in India is one of the most important industries in the country's economy. Per capita plastic consumption in India is around 15 kgs and India is the 3rd largest consumer of Plastics in the World. The sector has become one of the prominent Industry in the nation's economy, containing over 30,000 companies & employing more than 4 Mn people. India is also one of the world's best exporters of plastics products. The country produces & exports a range of raw materials, laminates, electronic equipment, medical ware, & consumer goods.

Indian plastics industry also delivers plastic materials to many other industries such as automotive, consumer durables, packaging, & electronics. Over the past few decades, the demand for Plastic has increased by over 8 percent yearly. A similar growth rate is anticipated to continue for the foreseeable future, as the per capita consumption of plastics will certainly increase due to the use of plastic in more & more segments, opening new markets & substituting traditional materials. Meanwhile, major investments are also estimated in the Indian plastics industry during the forecast period, owing to its rapidly expanding market size. The plastic industry in India is one of the fastest rising segments which is estimated to rise further owing to increasing demand for inexpensive packaging.

### The Indian Auto Component Industry

The auto component industry is expected to grow to \$ 200 billion by 2026. With a 20.1% contribution to the manufacturing GDP, the automotive sector is a top driver of macroeconomic growth and technological development in the country. India has become the fastest-growing economy in the world in recent years. This fast growth, coupled with rising incomes, a boost in infrastructure spending and increased manufacturing incentives, has accelerated the automobile industry. The two-wheeler segment dominated the automobile industry because of the Indian middle class. Significant demand for automobiles also led to the emergence of more original equipment and auto components manufacturers. As a result, India developed expertise in automobiles and auto components, which helped boost international demand for Indian automobiles and auto components. Hence, the Indian automobile industry has a considerable impact on the auto component industry. India's auto component industry is an important sector driving macroeconomic growth and employment. The industry comprises players of all sizes, from large corporations to micro entities, spread across clusters throughout the country. The auto components industry accounted for 2.3% of India's GDP and provided direct employment to more than 1.5 million people. The industry is a leader in exports and provides jobs to over 3.7 crore people.

### The Indian Consumer Durable Industry

The consumer durable industry in India is one of the major growth industries. India is the fifth-largest consumer durables market. The demand for a wide range of consumer durable goods is growing as a result of the ongoing increase in disposable income and technological innovation in India. This in turn is fueling fierce competition among the various consumer durable brands that are available across the country. India is viewed by multinational organizations as one of the primary markets from which future growth is likely to originate. With robust growth, India aims to achieve electronics manufacturing worth US\$ 300 billion and electronics exports of US\$ 120 billion within the next few years.

## NATIONAL PLASTIC TECHNOLOGIES LTD

The consumer durables industry is poised to thrive by staying premium and sustainable. Industry leaders and experts emphasise that premium, feature-led products, incorporating cutting-edge technology and sustainability, will be the key growth drivers. Consumers are increasingly drawn to products that are manufactured locally, aligning with the 'Make in India' initiative. Brands are responding to this demand in a competitive industry, working towards delivering products that not only meet but exceed customer expectations.

### **Company Overview & State of Affairs**

During the year 2024-25, the Company has posted a good revenue and profit growth despite several challenges like competition, volatility in commodity prices, high interest rates, global uncertainty, etc. The Company expects growth to continue over the next few years. Usage of plastic products in Automotive and Consumer Durable industries is rising due to its advantages in designing, cost reduction, and weight reduction. Further, the Industry itself is growing at a good pace thus creating opportunities for the Company. The Company is predominantly into manufacture of products for Automotive and Consumer Durable industries and is already a major supplier of plastic products to the above mentioned industries. Also, the rising adoption of EVs presents a great opportunity for the Company to increase its volume and provide value added products to the EV manufacturers especially, the two wheeler manufacturers. The Company has already started supplies for EVs to two wheeler manufacturers and expects to grow in this segment over the next few years. The Company is well positioned to capitalize on the opportunities over the next few years and is constantly in discussion with OEMs and other Tier-I players so as to add new customers.

### **PESTLE ANALYSIS:**

#### **Political Factors:**

The country's political environment, both at the Central & States level, is relatively stable, and hence, unlikely to have a negative impact on the prospects of the Company.

The Company is not involved in, and not dependent on any Political influence for the Company's vision. Moreover, the Company adheres to highest levels of compliance in all areas, hence, it will not affect the company's prospects in the context of political factors.

#### **Economic Factors:**

Central & respective state governments, through various Macro Economic policies in the country have transformed the nation's Economy. Over the last few years, the Government has rolled out policies and initiatives such as Atmanirbhar Bharat, Digital India, Aadhaar, UPI, Direct Benefit Transfer to all citizens of India, etc. These are some examples of policies that have, and will, continue to tremendously increase economic growth of the country, which will consequently lead to a consumption-based economy, with sustainable domestic demand. Additionally, Company's plants are strategically located to ensure easy access to various modes of Transportation.

#### **Social Factors:**

The Country's average age is about 28 Years. Various Corporate and Government policies are focused on education and skill development in the country. This is a highly positive indication that India will prosper at the Global stage and cater to the world's requirements.

The Company maintains a Zero Discrimination policy with respect to Age, Caste, Gender, Religion or Physical Disability. Employment is based purely on an individual's Capability.

#### **Technological Factors:**

The Company has built strong capability internally, through its internal team to upgrade Machines and Technologies.

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We are continuously adopting new technologies, based on the customer requirements like, hot foiling, ultrasonic welding, Blow molding, Robot Welding etc.

### Legal Factors:

All our Plants are fully compliant with Statutory and Regulatory requirements. There are no major pending / open litigations against the company.

### Environmental Factors:

All of the Company's plants are located in highly Industrialized areas. Hence, the overall Eco System and working environment is conducive, with the added advantage of better manpower availability.

The Company has been sourcing Wind & Solar power for its energy requirements and is also investing in Solar power plants. The Company is also focused on reducing energy consumption through installation of power saving devices.

### SWOT ANALYSIS

<b>STRENGTHS</b> <ul style="list-style-type: none"> <li>• 70+ Years of Excellence In Plastic Molding as a group.</li> <li>• Strategically Located Customer Focused Plants</li> <li>• Investments Ahead of the Curve</li> <li>• Success In Sustaining Relationships Spanning Decades</li> <li>• Strong Credibility and Trust Built Over Decades</li> </ul>	<b>WEAKNESSES</b> <ul style="list-style-type: none"> <li>• Speed of Technology Upgradation</li> <li>• Relatively Lesser aggression towards growth in the past</li> <li>• Work environment, (5S Implementation)</li> <li>• Lack of in-house tool manufacturing facilities</li> </ul>
<b>OPPORTUNITIES</b> <ul style="list-style-type: none"> <li>• R &amp; D Centre</li> <li>• Painting</li> <li>• Exports</li> <li>• Government Tenders</li> <li>• Current Market Share</li> <li>• Increased Adoption of plastics in EV</li> <li>• Automation</li> </ul>	<b>THREATS</b> <ul style="list-style-type: none"> <li>• Increase in operation costs</li> <li>• Fluctuation in Commodity Prices</li> <li>• Retention of Trained and Skilled manpower</li> <li>• Increasing Competition</li> </ul>

### Business Outlook

Current low per capita consumption level of plastic products as compared to developed countries suggests that India offers a huge opportunity over long term. Company has ample opportunities to grow by producing more products to meet the demand and achieve growth.

Discussion on financial performance, Internal control systems and their adequacy, risks and concerns and developments in Human resources/ Industrial Relations are given elsewhere and forms part of the Director's Report.

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### Key Financial Ratios:

Details of significant changes (i.e. change of 25% or more as compared to the immediately previous financial year) in key financial ratios, along with detailed explanations therefor,

Particulars of Ratio	F.Y. 2024-25	F.Y. 2023-24	Change in %	Reason (if more than 25% change)
Debtors Turnover Ratio	6.30 times	6.24 times	1%	Not Applicable
Inventory Turnover Ratio	7.35 times	6.87 times	7%	Not Applicable
Interest Coverage Ratio	3.13 times	3.20 times	-2%	Not Applicable
Current Ratio	1.04 times	0.99 times	5%	Not Applicable
Debt Equity Ratio	1.16 times	1.35 times	-15%	Not Applicable
Operating Profit Margin %	8.14%	8.51%	-4%	Not Applicable
Net Profit Margin %	2.91 %	3.13%	-7%	Not Applicable

Details of any change in Return on Net Worth as compared to the immediately previous financial year.

Particulars	F.Y. 2024-25	F.Y. 2023-24
Net Worth		
Share Capital (A)	607.83	607.83
Reserve & Surplus (B)	4530.43	3700.57
Net Worth (A+B)	5138.26	3536.70
Profit after Tax	902.72	841.65
Return on Net Worth	17.57%	23.81%

Note: Due to high base and reduced margin, the Return on network has decreased.

### Cautionary Statement

Statement made herein describing the Company's expectations or projections are "Forward looking statements". The actual results may differ materially from those expected or forecast depending on market conditions, input costs, economic development, Government policies and other external factors.

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## Report on Corporate Governance

Pursuant to Regulation 34(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Regulations") read with Schedule V thereto, compliance with the requirements of Corporate Governance is set out below:

### 1. Company's philosophy on Code of Governance

The Company believes in transparency, professionalism and accountability, which are the basic principles of Corporate Governance and would constantly endeavour to improve on these aspects.

### 2. Board of Directors

#### Board Composition and Category of Directors

The Board of Directors is the body constituted by the Shareholders for overseeing the Company's overall functioning. The Company's policy is to maintain optimum combination of Executive and Non-Executive Directors so as to maintain the independence of the Board. Shri Hemant Chordia, who is an independent director is the Chairman of the Board. As on 31.03.2025, the Company's Board consist of six Directors having considerable professional experience in their respective fields.

During the financial year 2024-25, the Board met 6 times on 12.04.2024, 15.05.2024, 30.07.2024, 17.09.2024, 29.10.2024 and 29.01.2025.

The composition, category & attendance of the Board are as follows:

Name of the Director	Category of Director*	Attendance Particulars		Number of other Directorships and committee Memberships / Chairmanships		
		Board meeting	Last AGM Attended Yes/No	Other Director – Ships	Other Committee Memberships	Other Committee Chairmanships
Shri Hemant Chordia	NE-C	3/3	Yes	10	1	-
Smt Deepa Venkat Ramani	NE-I	3/3	Yes	-	-	-
Shri Sudershan Parakh	NE	6/6	Yes	1	-	-
Shri Ajit Kumar Chordia#	NE-I	4/4	Yes	11	1	-
Shri Sudhir K. Patel #	NE-I	2/4	Yes	2	-	-
Smt Manju Parakh	NE	6/6	Yes	-	-	-
Shri Arihant Parakh	E	6/6	Yes	-	-	-
Shri Venkatesan N	E	6/6	Yes	-	-	-

\* NE-Non-Executive, NE-I – Non Executive Independent, E-Executive Director,  
NE-C: Non-executive Chairman & Independent Director

# Shri Sudhir K Patel and Shri Ajit Kumar Chordia retired w.e.f. 23.09.2024.

None of the Directors are Directors in any other listed Company. Shri Sudershan Parakh, Shri Arihant Parakh & Smt Manju Parakh are related to each other. Shri Arihant Parakh is the son of Shri Sudershan Parakh and Smt Manju Parakh. Mr. N Venkatesan, was appointed as Executive Director w.e.f. 12.04.2023 vide shareholders resolution dt. 26.05.2023 passed by way of Postal Ballot..

#### Board Evaluation

As required under the provisions of Section 134(3)(p) of the Companies Act 2013, the Board has carried out a formal annual evaluation of its own performance, and that of its Committees and individual Directors. The manner in which such performance evaluation was carried out is as under:



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- The performance evaluation by way of internal assessment that reviews the effectiveness and efficiency of the Board/Committees/individual Directors.
- Self-evaluation process.

As and when a new director is appointed, as part of the process of induction, the Company has the practice of familiarising the new director with information on various aspects of the Company's business, including Overview of the Company's business, Meeting with the key executives of the Company & Apprising with the Company's Code of Conduct for directors, Insider Trading Codes, etc. The details regarding familiarization programmes for independent directors is available at <https://nationalgroup.in/national-plastic-technologies-limited/details-of-familiarization-programme/>.

### Audit Committee

The constitution and terms of reference of the Audit Committee are in accordance with and cover all the matters specified under Section 177 of the Companies Act, 2013. The Company Secretary acts as the Secretary to the Audit Committee. Post retirement of Shri Sudhir K Patel and Shri Ajit Kumar Chordia, the Audit Committee was reconstituted w.e.f. 24.09.2025. Shri Hemant Chordia who is the Chairman of the Board is the Chairman of the Audit Committee. Shri Sudershan Parakh, Non-executive Director and Smt. Deepa Venkat Ramani, Non-executive Independent Director are the Members of the Audit Committee. Mr. Sudhir K Patel, who was the Chairman of the Audit Committee at the time of AGM 2024 was present at the Annual General Meeting of the Company held on 17.09.2024. The terms of reference of the Audit Committee include Recommendations for appointment, remuneration and terms of appointment of auditors; Review and monitor auditor's independence and performance and effectiveness of the audit process; Examination of the financial statement and auditor's report; Approval or modification of related party transactions; Scrutiny of inter corporate loans and investments; Valuation of assets; Evaluation of internal financial controls and risk management systems; Monitoring of end use of funds of the public offers; Vigil mechanism; Discuss issues with internal and statutory auditors, etc.

During the Financial Year 2024-25, five (5) Meetings of the Audit Committee were held on 12.04.2024, 15.05.2024, 30.07.2024, 29.10.2024 and 29.01.2025.

The Company has a qualified and independent Audit Committee comprising of Non-Executive/Independent Directors. The Chairman of the Committee is an Independent Director.

### Attendance record of Audit Committee members

S.No	Name of the Director	No. of Meetings eligible to attend	Meetings attended
1	Shri Hemant Chordia	2	2
2	Smt Deepa Venkat Ramani	2	2
3	Shri Sudershan Parakh	2	2
4	Shri Sudhir K Patel	3	3
5	Shri Ajit Kumar Chordia	3	3
6	Smt. Manju Parakh	3	3

### Nomination and Remuneration Committee (NRC)

The Constitution and terms of reference of the Nomination and Remuneration Committee are in accordance with and cover all the matters specified under Section 178 of the Companies Act, 2013. Post retirement of Shri Sudhir K Patel and Shri Ajit Kumar Chordia, the Nomination and Remuneration Committee was reconstituted w.e.f. 24.09.2024. The Committee consists of 3

## NATIONAL PLASTIC TECHNOLOGIES LTD

members viz. Smt Deepa Venkat Ramani, Shri Hemant Chordia & Shri Sudershan Parakh. Smt Deepa Venkat Ramani, independent director is the Chairman of the Nomination & Remuneration Committee.

The Nomination and Remuneration Committee met on 30.07.2024 & 29.01.2025. The attendance particulars for NRC are as below:

S.No	Name of the Director	No. of Meetings eligible to attend	Meetings attended
1	Shri Deepa Venkat Ramani	1	1
2	Shri Hemant Chordia	1	1
3	Shri Sudershan Parakh	1	1
4	Shri Ajit Kumar Chordia	1	1
5	Shri Sudhir K Patel	1	1
6	Smt. Manju Parakh	1	1

The Broad terms of the policy are as follows:

- Evaluating the performance of the Directors, Key Managerial Persons and Senior Management and report to the Board.
- Providing guidance to the Board for laying down terms and conditions in relation to appointment and removal of Directors, Key Managerial Personnel and Senior Management Personnel.
- Recommending to the Board on remuneration payable to Directors, Key Managerial Personnel and Senior Management.
- Retaining, motivating and promoting talent among employees and assisting in creating talent pool within the organization.
- Develop succession plan for the Board and Management.

The scope of NRC is as follows:

- To make recommendations to the Board with respect to incentive, compensation plans for Executive Directors and remuneration of Non-Executive Directors.
- To recommend to the Board for appointment and removal of Directors, Key Management Personnel and Senior Management of the Company.
- To identify persons who are qualified to become Directors, Key Managerial Personnel and Senior Management.
- To formulate criteria for determining qualification, positive attributes and independence of a Director.

The performance evaluation of the Board as a whole was and is being assessed based on criteria like its composition, size, mix of skills and experience, effectiveness of discussion, decision making, follow up action, quality of information, governance issues and the performance and reporting by various Committees set up by the Board. The Nomination and Remuneration Committee (NRC) of the Board is responsible for identifying persons for initial nomination as Directors and evaluating incumbent Directors for their continued service. The following are the qualifications, positive attributes and independence criteria laid down by the NRC:

## NATIONAL PLASTIC TECHNOLOGIES LTD

**Qualifications:** The qualification would include the following: 1. Personal Traits 2. Shares the values and beliefs of the Company. 3. High professional ethics, integrity and values 4. Demonstrates intelligence, maturity, wisdom and independent judgment. 5. Self-confidence to contribute to Board deliberations, has a stature that other Board Members will respect his or her views. 6. Well accomplished in his / her respective field. 7. Leadership role.

**Positive Attributes:** The positive attributes for a director would include 1. Ethics, Integrity & Transparency. 2. Demonstration of sound judgment gained through experience & expertise in management/ technical/ financial governance or regulatory matters. 3. Foresight - ability to anticipate opportunities and threats. 4. Managerial abilities.

**Independence:** A Director is Independent if the Board affirmatively determines that he/she meets the independence criteria provided under the applicable laws. In addition to applying these guidelines, the Board considers all relevant facts and circumstances in making its determination relative to a director's independence.

The Board affirms that the Independent Directors meets the criteria of Independence, have fulfilled the conditions specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are independent of the management.

### Core skills/Expertise/Competencies

For the effective functioning of the Board, the directors amongst themselves should have a balance of skills, experience and diversity of perspectives appropriate to the Company. The directors possess extensive knowledge and expertise in their areas of function which allows them to make effective contributions to the Board and its Committees.

As stipulated under schedule V of the Listing Regulations, 2015, core skills/expertise/competencies, the Board has identified the skills/expertise/competencies for its effective functioning as required in the context of the business and sector and those actually available with the Board. The are 1. Governance, ethics, compliance & Risk management, 2. Financial expertise including taxation, 3. Business leadership, 4. Academic & Education, 5. Human Resources & Industrial relations, 6. Information Technologies, 7. Sales, Marketing & R&D.

As a green initiative, the Chart/matrix of such core skills/expertise/competence along with the names of directors who possess such skills has been placed on the Company's website <https://nationalgroup.in/national-plastic-technologies-limited/matrix-of-core-skills-expertise-or-competence/>.

### Directors Remuneration

The Non-Executive Independent Directors of the Company are paid sitting fees for attending the Meetings of the Board of Directors / Committees of Board of Directors. The details of the remuneration paid to the Directors during the year are given below:

Name of the Director	Category	No. of shares held as on 31.03.2025	Sitting Fees (Rs.)	Gross Remuneration (Rs.)	Commission (Rs.)	Total (Rs.)
Shri Hemant Chordia	NE-C	-	70,000	-	-	70,000
Smt Deepa Venkat Ramani	NE-I	-	70,000	-	-	70,000
Shri Sudershan Parakh	NE	15,18,505	-	-	-	-
Smt Manju Parakh	NE	6,26,805	-	-	-	-
Shri Sudhir K. Patel	NE-I	-	28,000	-	-	28,000
Shri Ajit Kumar Chordia	NE-I	-	45,000	-	-	45,000
Shri Arihant Parakh	E	7,02,284	-	45,96,000	-	45,96,000
Shri Venkatesan N	E	-	-	33,68,000	-	33,68,000

E-Executive Director, NE-Non-Executive Director, NE-I-Non-Executive independent Director, NE-C- Non-Executive Chairman

## NATIONAL PLASTIC TECHNOLOGIES LTD

Note: The gross remuneration payable to Executive Directors includes Salary and Perquisites which are fixed in nature. Perquisites are capped at Rs.10 lakhs for each executive director. There is no variable pay, bonuses, pension, performance linked incentives or severance fee to any Director. Notice period & service contracts shall be as per Company's policy. The Nomination & Remuneration Committee will evaluate the performance of the Executive Directors based on the performance criteria. The Company does not have any stock option scheme. Independent Directors are paid sitting fees and are not paid any remuneration/commission. Also, Mr. Sudershan Parakh, Director and Mrs. Manju Parakh, Director have not received any remuneration/sitting fees during the year 2024-25.

### Stakeholders Relationship Committee

The constitution and terms of reference of the Stakeholders Relationship Committee are in accordance with and covers all the matters specified under Section 178 of the Companies Act, 2013 and Regulation 20 of the Regulations read with Part D of Schedule II of the Regulations.

The Stakeholders Relationship Committee looks into redressal of Shareholders/Investors complaints like transfer of shares, non-receipt of Annual Reports, non-receipt of declared dividends, etc. The Committee also ratifies share transfers/transmission/name deletion cases etc from time to time. Post retirement of Shri Sudhir K Patel and Shri Ajit Kumar Chordia, the Stakeholders Relationship Committee was reconstituted w.e.f. 24.09.2024. The Committee functions under the Chairmanship of Shri Hemant Chordia, with Shri Sudershan Parakh & Smt Deepa Venkat Ramani as members. Mr. Abishek S, Company Secretary and in his absence, Managing Director acts as Compliance Officer.

The Company adopts the policy of disposing of investor complaints within a period of 10 days. The Stakeholders Relationship Committee met on 29.01.2025 where all the Members were present.

The terms of reference of Stakeholders Relationship Committee have been expanded and the following agenda items are being placed before the Committee:

- a) Consolidated statement of transfer of shares/transmission/deletion etc duly approved by Company Secretary/MD from time to time.
- b) Certificate issued by Practicing Company Secretary in connection with secretarial audit physical share transfer audit and Corporate Governance Report annually.
- c) Details of Shareholder complaints received, redressed, pending, etc during a particular quarter.
- d) Any other item with the permission of the Board.

Attendance record of Stake Holders Relationship Committee:

S.No	Name of the Director	No. of Meetings eligible to attend	No of Meetings attended
1	Shri. Hemant Chordia	1	1
2	Shri. Sudershan Parakh	1	1
3	Smt. Deepa Venkat Ramani	1	1

The Company has not received any Investor Complaint during the year 2024-25. Also, there is no Investor Complaint pending as on 31.03.2025.

## NATIONAL PLASTIC TECHNOLOGIES LTD

### Change in Director & Senior Management:

Shri Sudhir K Patel and Shri Ajit Kumar Chordia, Independent Directors retired w.e.f 23.09.2024. Shri Hemant Chordia and Smt Deepa Venkat Ramani were appointed as Independent Directors w.e.f. 10.08.2024. Further, Shri Hemant Chordia was appointed as Non-executive Chairman of the Board w.e.f. 24.09.2024.

As on 31.03.2025, Senior Management included Mr. Arihant Parakh, Managing Director, Mr. Venkatesan N, Executive Director, Mr. Manikandan R, Chief Financial Officer and Mr. Abishek S, Company Secretary & Compliance Officer. There was no change in Key Managerial Person or Senior Management during the year 2024-25. However, Mr. Manikandan R, Chief Financial Officer attained superannuation and his last working day was 30.06.2025. Mr. Sai Krishna Alluri was appointed as Chief Financial Officer w.e.f 01.07.2025. .

### General Body Meeting

#### Annual General Meeting

Year	Venue	Date	Time	Special Resolutions Passed
2022	The Hall of Ragaas, 47, First Avenue, Sastri Nagar, Chennai - 600 020.	22.09.2022	10.30 A.M	NIL
2023	The Hall of Ragaas, 47, First Avenue, Sastri Nagar, Chennai - 600 020.	13.09.2023	10.30 A.M	Reappointment of Mr. Arihant Parakh as Managing Director
2024	The Arihant Hall, Madras Hotel Ashoka, 47, Pantheon Road, Egmore, Chennai-600008.	17.09.2024	10.35 A.M	Appointment of Shri Hemant Chordia and Smt Deepa Venkat Ramani as Independent Directors for a period of 5 years w.e.f.10.08.2024.

### Extra-Ordinary General Meeting

During the year 2024-25, No Extra Ordinary General Meetings (EGMs) were held.

### Postal Ballot

No resolution was passed through postal ballot during the year 2024-25 As on date, no special resolution is proposed to be conducted through postal ballot.

### Disclosures

(A) Disclosures on materially significant Related Party Transactions i.e., transactions of the Company of material nature with its Promoters, the Directors or the Management, their subsidiaries or relatives etc. that may have potential conflict with the interest of Company at large -None.

(B) Details of non-compliance by the Company, penalties, and strictures imposed on the Company by Stock Exchanges or SEBI or any Statutory Authorities on any matter related to capital markets during the last three years - BSE has vide its email dt.28.07.2023 imposed a fine of Rs.1.80 lakhs plus GST for delay in submission of financial results and certain other documents pertaining to past years i.e. 2014-15 & 2015-16. However, the company had filed a review application dt.25.08.2023 with BSE which is yet to be taken up for review. Further, the BSE had vide its email dt.21.11.2024 imposed fine of Rs.2 lakh plus taxes alleging non-compliance with regard to composition of the Board. However, based on submissions of the Company that the Company was and continues to be in compliance with regard to composition of the Board, BSE has agreed to withdraw the fine imposed on the Company and further communication from BSE is awaited.

## NATIONAL PLASTIC TECHNOLOGIES LTD

### Means of Communication

#### Quarterly Results

(a) The Quarterly Results of the Company are taken on record by the Board of Directors and submitted to Stock Exchanges and is made available in their website. Also, the quarterly results are published in the Company's website [www.nationalgroup.in](http://www.nationalgroup.in). The Results are being published in English and Tamil newspapers i.e. Trinity Mirror and Makkal Kural. No official news releases or presentations are made to institutional investors/analysts during the year.

(b) Management Discussions and Analysis Report form part of the Annual Report.

### General Shareholder Information

#### Company Registration Details

National Plastic Technologies Limited was incorporated on 12th May, 1989. The Corporate Identity Number allotted to the Company by the Ministry of Corporate Affairs is L25209TN1989PLC017413. The company follows April to March as the financial year.

The registered office of the Company is situated at Thiru Complex, 44, Pantheon Road, Egmore, Chennai – 600008.

#### Annual General Meeting

Date & Time	Thursday 11th September, 2025 at 10.30 a.m.
Venue	The Arihanth Hall, Madras Hotel Ashoka, 47, Pantheon Road, Egmore, Chennai-600008

#### Dividend & Book Closure/Record Date for Dividend

The Board of Directors have recommended a final dividend of Rs.1.50 per equity share (15% on face value of Rs.10 each) for the financial year ended 31.03.2025. The record date for the purpose of determining the shareholders who are entitled to dividend is fixed as Thursday, 4th September, 2025. If the final dividend, as recommended by the Board of Directors, is approved at the AGM, payment of such dividend is subject to deduction of tax at source and will be made on or after 13th September, 2025 but within 30 days from AGM date.

#### Listing of Equity Shares

Equity Shares of the Company are listed in BSE Limited

- Stock Code : 531287
- Security ID : NATPLASTI
- ISIN : INE896D01017

#### Market price data and performance of the share price of the Company

High & Low (based on daily closing prices) traded during each month in the year 2024-25 on BSE.



## NATIONAL PLASTIC TECHNOLOGIES LTD

Year and Month	Company's Share Price at BSE and Volumes			BSE Sensex (High)	BSE Sensex (Low)
	High Price (Rs.)	Low Price (Rs.)	No. of Shares		
Apr-24	479.00	400.00	87,819	75,124.28	71,816.46
May-24	458.00	376.00	57,514	76,009.68	71,866.01
Jun -24	459.90	370.15	60,102	79,671.58	70,234.43
Jul-24	477.50	377.90	1,73,149	81,908.43	78,971.79
Aug-24	422.80	373.45	95,412	82,637.03	78,295.86
Sep-24	399.75	352.05	58,792	85,978.25	80,895.05
Oct 24	455.00	350.10	1,01,315	84,648.40	79,137.98
Nov 24	423.35	360.00	38,827	80,569.73	76,802.73
Dec 24	525.00	375.00	1,49,756	82,317.74	77,560.79
Jan 25	427.00	310.00	66,071	80,072.99	75,267.59
Feb 25	355.90	287.00	17,764	78,735.41	73,141.27
Mar 25	298.80	218.60	80,123	78,741.69	72,633.54
		<b>Total</b>	<b>11,00,897</b>		

Note: The Company's shares are listed only in BSE Ltd.

### Payment of Listing Fees/Custodian Fees

Annual Listing Fee for the financial year 2025-26 has been paid by the Company to BSE. Annual Custodian fee has been paid by the Company to NSDL and CDSL.

### Registrar and Share Transfer Agent (RTA)

M/s. Cameo Corporate Services Limited

Subramanian Building, No. 1, Club House Road, Chennai – 600 002, Tel: 044-2846 0390;

Fax: 044 2846 0129, Email: [cameo@cameoindia.com](mailto:cameo@cameoindia.com), Website: [www.cameoindia.com](http://www.cameoindia.com).

### Share Transfer System

Share transfers in physical form can be lodged with M/s Cameo Corporate Services Limited, Chennai - 600 002. The transfers are normally processed within 2-3 weeks from the date of receipt, subject to the documents being valid in all respects. In the Demat segment, M/s. Cameo Share Registry Limited are acting as registrar for providing the connectivity with NSDL and CDSL.

Share transmission in physical form are processed and share certificates duly endorsed are returned within a period of fifteen days from the date of receipt, subject to documents being valid and complete in all respects. The Board has delegated the authority for approving transfer, transmission, etc. to Share Transfer Committee / RTA which approves the transfers which are also noted at the subsequent Board Meeting.

### Dematerialisation of Shares and Liquidity

The shares of the Company are under the category of compulsory delivery in dematerialisation mode by all categories of investors. The Company has signed agreements with both the depositories, i.e, National Securities Depository Limited (NSDL) and Central Depository Services (India) Ltd (CDSL). As on 31.03.2025, the status on the dematerialisation of the Equity shares of the Company is given below:

## NATIONAL PLASTIC TECHNOLOGIES LTD

Total number of Equity Shares : 60,78,330

Mode of shareholding	No. of Shares	% to Total Equity Shares
Physical Mode	2,69,240	4.43%
Electronic Mode	58,09,090	95.57%

ISIN Numbers in NSDL & CDSL for Equity Shares: ISIN: INE896D01017.

### Outstanding GDRs/ADRs/ Warrants or any Convertible Instruments, Conversion date and likely impact on equity

The Company has not issued any GDRs/ADRS / Warrants or any Convertible Instruments in the past and hence as on 31.03.2025, the Company does not have any outstanding GDRs/ADRs / Warrants or any Convertible Instruments..

### Plant Locations

- Chennai:** Industrial Estate, Guindy, Chennai-600032, Tamil Nadu.
- Irrungattukottai:** Sipcot Industrial Park, Irungattukottai-602105, Tamil Nadu.
- Himachal Pradesh:** Nalagarh, Solan, Himachal Pradesh-174101
- Pondicherry:** Thiruvandar Koil, Mannadipet Commune Panchayat, Pondicherry.
- Hosur 1:** SIDCO Industrial Estate, Hosur, Tamil Nadu
- Hosur 2:** Devankottai Taluk, Krishnagiri District, Tamil Nadu-635114.
- Faridabad:** Piyala Road, Sikri Village, Ballabgarh, Faridabad, Haryana-121004

### Distribution of Shareholding by size as on 31.03.2025

Shareholding of Nominal Value-Range (Rs.)	Number of Shareholders	% of Total Shareholders	Shareholding of Nominal Value (Rs.)	% of Total Shares held
10-5000	3791	89.83	3909100	6.43
5001-10000	195	4.62	1561980	2.57
10001-20000	108	2.56	1626730	2.68
20001-30000	46	1.09	1124090	1.85
30001-40000	15	0.36	532240	0.88
40001-50000	17	0.40	778500	1.28
50001-100000	24	0.57	1747910	2.88
>100000	24	0.57	49502750	81.43
<b>Total</b>	<b>4220</b>	<b>100</b>	<b>60783300</b>	<b>100</b>

### Address for Correspondence

The Shareholders may address their communication / suggestions / grievances / queries to

## NATIONAL PLASTIC TECHNOLOGIES LTD

### Company Secretary,

Shri Abishek S - Company Secretary,

National Plastic Technologies Ltd

44, Pantheon Road Chennai - 600 008, Ph: 044 43404340. Email: [contact@nationalgroup.in](mailto:contact@nationalgroup.in).

### Tentative Calendar of events for financial Year 2025-26 (April – March)

Annual General Meeting : Aug/Sept' 2026 (next year)

### Quarterly Results:

Quarter	Period	Date
I	April – June	On or before 14th Aug'2025
II	July – September	On or before 14th Nov' 2025
III	October – December	On or before 14th Feb'26
IV	January – March	On or before 30th May'26

### Compliance(s) of matters relating to Capital Market

The Company has complied with all applicable rules and regulations prescribed by Stock Exchange (BSE), Securities and Exchange Board of India (SEBI) or any other Statutory Authority relating to the capital markets.

### Unclaimed Dividend and Transfer to Investor Education and Protection Fund

As at 31.03.2025, the Company has unpaid/unclaimed dividend of Rs.4,31,385 pertaining to the final dividend for the financial years 2022-23 and 2023-24. The details of unclaimed dividend are as below:

Unclaimed Dividend for the financial years lying in unclaimed dividend account:

Dividend pertaining to financial year	Opening balance of unclaimed dividend- 01.04.2024 (Rs.)	Declared during the year (Rs.)	Paid during the year (Rs.)	Closing balance of unpaid/unclaimed dividend - 31.03.2025
2022-23	1,48,808	0	0	1,48,808
2023-24	0	60,78,330	57,95,753	2,82,577

The details of unclaimed dividend and dividend/shares transferred to IEPF Authority for individual shareholders is available on the website of the Company <https://nationalgroup.in/national-plastic-technologies-limited/unclaimed-dividend-iefp-transfer/>.

As per the provisions of Section 124 of the Companies Act, 2013 as amended or re-enacted, dividends which remained unpaid or unclaimed for a period of 7 years from the date of transfer to the unpaid dividend account are required to be credited to IEPF. No amount was required to be transferred to Investor Education and Protection Fund (IEPF) during the year 2024-25. As on 31.03.2025, no amounts lying in unclaimed dividend which are required to be transferred to IEPF. The Company had intimated the Shareholders to lodge their claims for dividends from time to time. Also, the details of dividend & shares transferred to IEPF are available on the websites of the company. No shares are lying in demat / unclaimed suspense account as on 31.03.2025.

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### Shareholding Pattern as on 31.03.2025

S.No	Category	No. of shares held	% of shareholding
1	Promoters	40,26,149	66.24
2	Foreign Collaborators	-	-
3	Foreign Institutional Investors	-	-
4	Clearing Members	-	-
5	Banks/ Mutual Funds	-	-
6	Bodies Corporate	1,44,681	2.38
7	NRIs	74,022	1.22
8	Individuals / HUF / LLP	17,23,371	28.35
9	IEPF Authority	1,10,107	1.81
	<b>Grand Total</b>	<b>60,78,330</b>	<b>100.00</b>

### Other Disclosures

#### Shareholder rights

As the Company's half-yearly results are published in English and Tamil newspapers, the same are not sent to the Shareholders separately. There are no second half-yearly results, as the audited results are taken on record by the Board of Directors and then communicated to the Shareholders through the Annual Report. The Company is not rated by any rating agencies. There are no material significant related party transactions that may have potential conflict with the interest of the Company.

#### Whistle Blower policy/Vigil Mechanism

The Company has established a Whistle Blower policy / Vigil Mechanism to provide an avenue to raise concerns. The mechanism provides for adequate safeguards against victimization of employees who avail of it, to which employees of the Company can raise their concerns relating to fraud, malpractice or any other activity or event which is against the interest of the Company. The existence of the mechanism was appropriately communicated within the organization. No personnel of the Company have been denied access to the Audit Committee during the year. Also, during the year there was no whistle blower complaint and no complaint was pending as on 31.03.2025.

#### Issue of securities

During the year under review, the Company had not raised any money from public issue, rights issue, preferential issue or any other issues.

#### Request to Investors

Investors are requested to note the following procedure:

- If you are holding shares in physical mode, please communicate the change of address, if any, directly to the registered office of the Company or to the share registrars.
- Investors who have not availed nomination facility are requested to avail the same, by submitting the nomination form. The form will be made available on request.
- Investors holding shares in electronic form are requested to deal only with their depository participant in respect of change of address, nomination facility and furnishing bank account number.

#### Declaration of Code of Conduct

In Compliance with the Listing Regulations and the Companies Act, 2013, the Company has framed and adopted Code of Conduct for all Board members and senior management personnel of the Company.

## NATIONAL PLASTIC TECHNOLOGIES LTD

### **Related Party Transactions**

All transactions entered into with Related Parties as defined under the Companies Act, 2013 and Listing Regulations during the financial year 2024-25 were in ordinary course of business and at arm's length price and do not attract the provisions of Section 188 of the Companies Act, 2013 and the rules made thereunder. There were no materially significant transactions with related parties during the year which were in conflict of interest with the Company and that require an approval of the Company in terms of Listing Regulations. The transactions with Related Parties of routine nature have been reported elsewhere in the Annual Report as per Ind AS. The policy on dealing with related party transactions are available in the company's website [www.nationalgroup.in](http://www.nationalgroup.in).

### **MD & CFO Certification**

The Managing Director & Chief Financial Officer has certified to the Board on financial and other matters in accordance Listing Regulations pertaining to CEO/CFO certification for the financial year ended 31.03.2025.

### **Code of Conduct for Prevention of Insider Trading:**

In Compliance with Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 the Company has formulated a comprehensive Code of Practices and Procedures for fair disclosure of Unpublished Price Sensitive Information (UPSI) and a Code of Conduct to regulate, monitor and report trading by insiders in accordance with the requirements of the above Regulation.

### **Quality and Cost Management**

The Company holds ISO 9001:2015, ISO 14001:2015 EMS, and IATF16949:2016 QMS Certifications.

### **Commodity price risks and commodity hedging activities**

The company is largely insulated from commodity price fluctuation risks as the costs are passed on to the customers. Hence, the company does not have any commodity hedging activities during the year.

### **Human Resource Development**

The Company strongly believes that well trained and motivated manpower are a key to customer satisfaction and success. There is absolute harmony between the management and workforce. As on 31.03.2025, the Company has 423 employees on its roll. Also, the Company has adopted Sexual Harassment Prevention, Prohibition & Redressal policy. However, no complaint was received in this regard during the year ended 31.03.2025 and there is no complaint pending as on 31.03.2025.

### **Industrial Relations**

Industrial relations in all the units of the Company remained cordial and peaceful throughout the year.

### **Declaration by the Managing Director under Para D of Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding Adherence to the Code of Conduct**

In accordance with Para D of the Schedule V of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, I hereby confirm that, all the Directors and the Senior Management Personnel of the Company have affirmed compliance with their respective Codes of Conduct, as applicable to them, for the financial year ended 31.03.2025.

**For National Plastic Technologies Limited**

Place : Chennai  
Date : 29.07.2025

-sd-  
**Arihant Parakh**  
Managing Director

## NATIONAL PLASTIC TECHNOLOGIES LTD

### Other Disclosures

- a) During the year, there were no materially significant transactions with related parties that may have potential conflict with the interests of the Company at large.
- b) During the year there was no Pecuniary relationships or transactions with IDs vis-a-vis the Company.
- c) Loans and advances in the nature of loans to firms / companies in which Directors are interested by name and amount – Nil.
- d) Details of utilization of funds raised through preferential allotment or qualified institutions placement as specified under Regulation 32 (7A). - Not Applicable.
- e) The Company has not entered into any commodity derivatives with any of the bankers and hence the disclosure of exposure in commodity risks faced by the company does not arise, as directed in the SEBI Mater Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024.
- f) The Company has complied with the provisions of the Maternity Benefit Act, 1961.
- g) During the year, there was no change in capital structure of the company.
- h) There is no change in the nature of business of the Company during FY2025.
- i) Your Company has not accepted any public deposits under Chapter V of the Act read with the Companies (Acceptance of Deposits) Rules, 2014 during FY2025.
- j) A cash flow statement for FY2025 is attached to the Balance Sheet.
- k) The securities of the Company were not suspended from trading during the year under review on account of corporate actions or otherwise.
- l) There was no revision to the financial statements and Directors' Report of the Company during the year under review.
- m) The Company has not been informed of any agreement under regulation 30A(1) read with clause 5A of paragraph A of part A of schedule III to the Listing Regulations, 2015. Accordingly, there were no disclosures under the said provisions to the stock exchanges.
- n) The Company has complied with all the mandatory requirements specified in regulation 17 to 27 and clause b) to (i) of sub-regulation (2) of regulation 46. The discretionary requirements as specified in Part E of Schedule II have not been adopted.
- o) The company does not have any major foreign exchange exposure & hence, foreign exchange risk is not material.
- p) The company is not rated by any external credit rating agencies.

On behalf of the Board

For National Plastic Technologies Ltd

Place: Chennai

Date: 29.07.2025

-sd-

Arihant Parakh  
Managing Director  
DIN: 07933966

-sd-

Sudershan Parakh  
Director  
DIN: 01161124



## NATIONAL PLASTIC TECHNOLOGIES LTD

### LINKS TO COMPANY'S POLICIES:

#### 1. TERMS OF APPOINTMENT OF INDEPENDENT DIRECTORS

<https://nationalgroup.in/wp-content/uploads/2022/02/Terms-and-conditions-for-appointment-of-Independent-Directors.pdf>.

#### 2. POLICY ON VIGIL MECHANISM/WHISTLE BLOWER POLICY

[https://nationalgroup.in/wp-content/uploads/2022/02/3\\_Whistleblower-Policy.pdf](https://nationalgroup.in/wp-content/uploads/2022/02/3_Whistleblower-Policy.pdf).

#### 3. ANNUAL RETURN

<https://nationalgroup.in/national-plastic-technologies-limited/annual-return/>.

#### 4. CSR POLICY

[https://nationalgroup.in/wp-content/uploads/2025/05/CSR\\_Policy\\_National-Plastic-Technologies-Ltd-Updated.pdf](https://nationalgroup.in/wp-content/uploads/2025/05/CSR_Policy_National-Plastic-Technologies-Ltd-Updated.pdf).

#### 5. DIRECTORS FAMILIARIZATION PROGRAM

<https://nationalgroup.in/national-plastic-technologies-limited/details-of-familiarization-programme/>

#### 6. CODE OF BUSINESS CONDUCT AND ETHICS

[https://nationalgroup.in/wp-content/uploads/2022/02/1\\_CODE-OF-CONDUCT-Board-and-Senior-Management.pdf](https://nationalgroup.in/wp-content/uploads/2022/02/1_CODE-OF-CONDUCT-Board-and-Senior-Management.pdf).

#### 7. RELATED PARTY TRANSACTION POLICY

<https://nationalgroup.in/wp-content/uploads/2025/05/Policy-on-Materiality-of-Related-Party-Transactions-and-on-dealing-with-Related-Party-transactions-updated-on-27.05.2025.pdf>.

#### 8. NOMINATION AND REMUNERATION POLICY

<https://nationalgroup.in/wp-content/uploads/2022/02/Policy-on-Nomination-Remuneration-Committee.pdf>

#### 9. ARCHIVAL POLICY

<https://nationalgroup.in/wp-content/uploads/2022/02/Policy-on-Preservation-of-Documents.pdf>

#### 10. POLICY ON DETERMINATION OF MATERIALITY FOR DISCLOSURE OF EVENTS OR INFORMATION

[https://nationalgroup.in/wp-content/uploads/2022/02/4\\_Policy-on-determination-of-Materiality.pdf](https://nationalgroup.in/wp-content/uploads/2022/02/4_Policy-on-determination-of-Materiality.pdf)

#### 11. CODE OF PRACTICES & PROCEDURES FOR FAIR DISCLOSURE OF UNPUBLISHED PRICE SENSITIVE INFORMATION

<https://nationalgroup.in/wp-content/uploads/2022/05/Code-of-conduct-Insider-Trading.pdf>.

## NATIONAL PLASTIC TECHNOLOGIES LTD

**Details pertaining to Remuneration as required under Section 197(12) of the Companies Act, 2013 read with Rule 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014**

A) The ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year and the percentage increase in remuneration of each Director, Company Secretary in the financial year:

Name of the Director & KMP	Ratio to the Median	Ratio to the Median	% Increase in Remuneration 24-25
Shri Hemant Chordia*	Independent Director	-	-
Smt Deepa Venkat Ramani*	Independent Director	-	-
Shri Sudershan Parakh**	Director	-	-
Smt Manju Parakh**	Director	-	-
Shri Ajit Kumar Chordia*	Independent Director	-	-
Shri Sudhir K Patel*	Independent Director	-	-
Shri Arihant Parakh	Managing Director	18.61:1	91.5%
Shri Venkatesan N	Executive Director	13.64:1	9.65%
Shri Manikandan R	CFO	6.81:1	16.19%
Shri Abishek S	Company Secretary	6.03:1	19.70%

**\* - Independent Directors. \*\* - Non Executive Directors - No Remuneration Paid.**

B) The median remuneration for the year 2024-25 is Rs.2.47 lakhs/-.

C) The percentage increase in the median remuneration of employees in the financial year: 17.06%

D) The number of permanent employees on the rolls of Company -423 employees

E) Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof: 17% (vs) 10-91.5 %.

Increase in remuneration is based on remuneration policy of the Company.

F) Affirmation that the remuneration is as per the remuneration policy of the Company.

The Company affirms remuneration is as per the remuneration policy of the Company..

# NATIONAL PLASTIC TECHNOLOGIES LTD

## Form No. AOC-2

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under fourth proviso thereto [Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014]

1	Name of the Company	NATIONAL PLASTIC TECHNOLOGIES LIMITED
---	---------------------	---------------------------------------

### 1. Details of contracts or arrangements or transactions not at arm's length basis

Number of contracts or arrangements or transactions not at arm's length basis	NIL
---	-----

Block -1	
Corporate identity number (CIN) or foreign company registration number (FCRN) or Limited Liability Partnership number (LLPIN) or Foreign Limited Liability Partnership number (FLLPIN) or Permanent Account Number (PAN) / Passport for individuals or any other registration number	-
Name(s) of the related party	-
Nature of relationship	-
Nature of contracts / arrangements / transactions	-
Duration of the contracts / arrangements / transactions	-
Salient terms of the contracts or arrangements or transactions including actual / expected contractual amount	-
Justification for entering into such contracts or arrangements or transactions	-
Date of approval by the Board (DD/MM/YYYY)	-
Amount paid as advances, if any	-
Date on which the resolution was passed in general meeting as required under first proviso to section 188 (DD/MM/YYYY)	-
SRN of MGT-14	-

### 2. Details of material contracts or arrangements or transactions at arm's length basis

Number of material contracts or arrangements or transactions at arm's length basis	10 (Ten)
--	----------

Block -1	
Corporate identity number (CIN)	U25209TN1992PTC022490
Name(s) of the related party	National Polyplast (India) Pvt Ltd.
Nature of relationship	Group Company
Nature of contracts / arrangements / transactions	Sale of goods
Duration of the contracts / arrangements / transactions	1 year (2024-25)
Salient terms of the contracts or arrangements or transactions including actual / expected contractual amount	Sale of Plastic materials / goods for Rs.122.45 lakhs for 2024-25 (At market price & in ordinary course of business)
Date of approval by the Board (DD/MM/YYYY)	30-01-2024
Amount paid as advances, if any	Nil

## NATIONAL PLASTIC TECHNOLOGIES LTD

Block -2	
Corporate identity number (CIN)	U25209TN1992PTC022490
Name(s) of the related party	National Polyplast (India) Pvt Ltd.
Nature of relationship	Group Company
Nature of contracts/ arrangements /transactions	Purchase of goods
Duration of the contracts / arrangements / transactions	1 year (2024-25)
Salient terms of the contracts or arrangements or transactions including actual / expected contractual amount	Purchase of plastic material / goods for Rs.149.41 lakhs for 2024-25 (At market price & in ordinary course of business)
Date of approval by the Board (DD/MM/YYYY)	30-01-2024
Amount paid as advances, if any	Nil

Block -3	
Corporate identity number (CIN)	U25209TN1992PTC022490
Name(s) of the related party	National Polyplast (India) Pvt Ltd.
Nature of relationship	Group Company
Nature of contracts / arrangements / transactions	Rendering of Services
Duration of the contracts / arrangements / transactions	1 year (2024-25)
Salient terms of the contracts or arrangements or transactions including actual / expected contractual amount	Rs.0.08 lakhs for 2024-25 (Job work service at market rates & in ordinary course of business)
Date of approval by the Board (DD/MM/YYYY)	30-01-2024
Amount paid as advances, if any	Nil

Block -4	
Corporate identity number (CIN)	U25209TN1992PTC022490
Name(s) of the related party	National Polyplast (India) Pvt Ltd.
Nature of relationship	Group Company
Nature of contracts / arrangements / transactions	Purchase of movable fixed assets
Duration of the contracts / arrangements / transactions	1 year (2024-25)
Salient terms of the contracts or arrangements or transactions including actual / expected contractual amount	Rs.10.50 lakhs for 2024-25 (movable fixed assets purchased at market price & in ordinary course of business)
Date of approval by the Board (DD/MM/YYYY)	30-01-2024
Amount paid as advances, if any	Nil

Block -5	
Corporate identity number (CIN) /Firm Registration No.	624/2010
Name(s) of the related party	National Autoplast
Nature of relationship	Group Firm
Nature of contracts / arrangements / transactions	Sale of goods
Duration of the contracts / arrangements / transactions	1 year (2024-25)
Salient terms of the contracts or arrangements or transactions including actual / expected contractual amount	Rs.9.48 lakhs for 2024-25 (Sale of plastic materials / goods at market price & in ordinary course of business)
Date of approval by the Board (DD/MM/YYYY)	30-01-2024
Amount paid as advances, if any	Nil

## NATIONAL PLASTIC TECHNOLOGIES LTD

Block - 6	
Corporate identity number (CIN) / Firm Registration No.	624/2010
Name(s) of the related party	National Autoplast
Nature of relationship	Group Firm
Nature of contracts / arrangements / transactions	Purchase of goods
Duration of the contracts / arrangements / transactions	1 year (2024-25)
Salient terms of the contracts or arrangements or transactions including actual / expected contractual amount	Purchase of plastic materials/goods for Rs.176.65 lakhs for 2024-25 at market price & in ordinary course of business
Date of approval by the Board (DD/MM/YYYY)	30-01-2024
Amount paid as advances, if any	Nil

Block -7	
Corporate identity number (CIN) /Firm Registration No.	624/2010
Name(s) of the related party	National Autoplast
Nature of relationship	Group Firm
Nature of contracts/ arrangements / transactions	Rendering service
Duration of the contracts / arrangements / transactions	1 year (2024-25)
Salient terms of the contracts or arrangements or transactions including actual / expected contractual amount	Job work service for Rs.3.25 lakhs for 2024-25 at market price & in ordinary course of business
Date of approval by the Board (DD/MM/YYYY)	30-01-2024
Amount paid as advances, if any	Nil

Block -8	
Corporate identity number (CIN) / Firm Registration No.	624/2010
Name(s) of the related party	National Autoplast
Nature of relationship	Group Firm
Nature of contracts / arrangements/ transactions	Receiving service
Duration of the contracts / arrangements/ transactions	1 year (2024-25)
Salient terms of the contracts or arrangements or transactions including actual / expected contractual amount	Receiving Job work service for Rs.25.43 lakhs for 2024-25 at market price & in ordinary course of business
Date of approval by the Board (DD/MM/YYYY)	30-01-2024
Amount paid as advances, if any	Nil

Block -9	
Corporate identity number (CIN) / Firm Registration No.	624/2010
Name(s) of the related party	National Autoplast
Nature of relationship	Group Firm
Nature of contracts / arrangements / transactions	Purchase of movable fixed assets
Duration of the contracts / arrangements / transactions	1 year (2024-25)
Salient terms of the contracts or arrangements or transactions including actual / expected contractual amount	Purchase of movable fixed assets for Rs.189.33 lakhs for 2024-25 at market price & in ordinary course of business
Date of approval by the Board (DD/MM/YYYY)	30-01-2024
Amount paid as advances, if any	Nil

## NATIONAL PLASTIC TECHNOLOGIES LTD

Block -10	
Corporate identity number (CIN) / FirmRegistration No.	624/2010
Name(s) of the related party	National Autoplast
Nature of relationship	Group Firm
Nature of contracts / arrangements / transactions	Sale of movable fixed assets
Duration of the contracts / arrangements/ transactions	1 year (2024-25)
Salient terms of the contracts or arrangements or transactions including actual / expected contractual amount	Sale of movable fixed assets for Rs.2.71 lakhs for 2024-25 at market price & in ordinary course of business
Date of approval by the Board (DD/MM/YYYY)	30-01-2024
Amount paid as advances, if any	Nil

**Place:Chennai**  
**Date: 29.07.2025**

**For National Plastic Technologies Ltd**

**-sd-**  
**Arihant Parakh**  
**Managing Director**  
**07933966**

**-sd-**  
**Sudershan Parakh**  
**Director**  
**01161124**



## NATIONAL PLASTIC TECHNOLOGIES LTD

### Annual Report on CSR Activities forming part of Board's Report of National Plastic Technologies Ltd.

1. Brief outline on CSR Policy of the Company.: The provisions of CSR is mandatory for the Company. The main objective of the CSR Policy is to lay down guidelines for the Company to make CSR as one of the key focus areas so as to make a contribution to the society. The CSR Policy covers the entire CSR activities to be undertaken by the Company in alignment with the Company's policy and read with the Act as amended from time to time in respect of CSR activities to be carried out in India. The Company proposes to implement its CSR activities in the area of Health care, sanitation, Education, Drinking Water, Rural Development, Medical, Environment etc.

2. Composition of CSR Committee:

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Arihant Parakh	Managing Director	1	1
2	Hemant Chordia	Independent Director	1	1
3	Deepa Venkat Ramani	Independent Director	1	1

The CSR committee was reconstituted w.e.f. 24.09.2024 consequent to retirement of Shri Sudhir K Patel and Shri Ajit Kumar Chordia on 23.09.2024. Mr. Arihant Parakh is the Chairman of the Committee.

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company: [https://nationalgroup.in/wp-content/uploads/2025/05/CSR\\_Policy\\_National-Plastic-Technologies-Ltd-Updated.pdf](https://nationalgroup.in/wp-content/uploads/2025/05/CSR_Policy_National-Plastic-Technologies-Ltd-Updated.pdf).

4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report):. Not applicable

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any :

Sl. No.	Financial Year	Amount available for set off from preceding financial years (in Rs)	Amount required to be set-off for the financial year, if any (in Rs)
1	2023 - 2024	30000	30000
	<b>Total</b>	<b>30000</b>	<b>30000</b>

6. Average net profit of the company as per section 135(5) for 2024-25.: Rs.840 lakhs

7. (a) Two percent of average net profit of the company as per section 135(5): Rs.16.81 lakhs

(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years.: Nil

(c) Amount required to be set off for the financial year, if any: Rs.0.30 lakhs

(d) Total CSR obligation for the financial year (7a+7b-7c). Rs.16.51 lakhs

## NATIONAL PLASTIC TECHNOLOGIES LTD

8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
Rs.17,00,000	NA	NA	NA	0	NA

(b) Details of CSR amount spent against ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Sl. No.	Name of the Project.	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No)	Location of the project. State District	Project duration	Amount allocated for the project (in Rs.)	Amount spent in the current financial Year (in Rs.)	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.)	Mode of Implementation Direct (Yes/No)	Mode of implementation - Through Implementing Agency Name CSR Registration number.
1.	Nil									
	Total									

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Sl. No	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local area (Yes/No).	Location of the project. State. District.	Amount spent for the project (in Rs.)	Mode of implementation - Direct (Yes/No)	Mode of implementation - Through implementing agency. Name. CSR registration number.
1	Promotion of sports for under privileged children	Sports	Yes	Haryana /Delhi Faridabad	Rs.16.50 lakhs	No	FOUNDATION FOR PROMOTION OF SPORTS AND GAMES CSR00001100
2	Promotion of sports for persons with disability	Sports	Yes	Haryana /Delhi Faridabad	Rs.0.50 lakhs	No	Physically Challenged Cricket Association of India CSR00038316
	<b>Total</b>				Rs.17.00 lakhs		

## NATIONAL PLASTIC TECHNOLOGIES LTD

(d) Amount spent in Administrative Overheads: Nil

(e) Amount spent on Impact Assessment, if applicable: Nil

(f) Total amount spent for the Financial Year (8b+8c+8d+8e): Rs. 17.00 lakhs

(g) Excess amount for set off, if any

Sl. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	16,81,000
(ii)	Total amount spent for the Financial Year	17,00,000
(iii)	Excess amount spent for the financial year [(ii)-(i)]	19,000
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	0
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	19,000

9. (a) Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in Rs.)
				Name of the Fund	Amount (in Rs.)	Date of transfer.	
1.	Nil						
	Total						

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No.	Project ID.	Name of the Project.	Financial Year in which the project was commenced.	Project duration.	Total amount allocated for the project (in Rs.).	Amount spent on the project in the reporting Financial Year (in Rs.).	Cumulative amount spent at the end of reporting Financial Year. (in Rs.)	Status of the project - Completed /Ongoing.
1	Nil							
	Total							

## NATIONAL PLASTIC TECHNOLOGIES LTD

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year:(asset-wise details).: **Not applicable**

(a) Date of creation or acquisition of the capital asset(s).

(b) Amount of CSR spent for creation or acquisition of capital asset.

(c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.

(d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset).

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5).: Not applicable

Sd/-  
Arihant Parakh  
(Managing Director)  
07933966

Date: 29.07.2025

Sd/-  
Arihant Parakh  
(Chairman CSR Committee)  
07933966

Date: 29.07.2025

## NATIONAL PLASTIC TECHNOLOGIES LTD

### **CERTIFICATE ON COMPLIANCE WITH THE CONDITIONS OF CORPORATE GOVERNANCE AS PER PROVISIONS OF CHAPTER IV OF SEBI (LODR) REGULATIONS, 2015.**

To,  
The Members of  
**NATIONAL PLASTIC TECHNOLOGIES LIMITED**  
44, Pantheon Road, Thiru complex,  
2nd Floor, Chennai – 600 008.

We have examined the compliance of conditions of Corporate Governance by National Plastic Technologies Limited ("the Company"), for the year ended on 31st March 2025, as stipulated in regulations 17 to 27 and clauses (b) to (i) of regulation 46(2) and paras C and D of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments from time to time (the "Listing Regulations").

#### **Management's Responsibility**

1. The compliance of conditions of Corporate Governance is the responsibility of the Management. This responsibility includes the design, implementation and maintenance of internal control and procedures to ensure compliance with the conditions of the Corporate Governance stipulated in the Listing Regulations.

#### **Auditor's Responsibility**

2. Our responsibility is limited to examining the procedures and implementation thereof adopted by the Company for ensuring compliance with the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

3. We have examined the relevant records and documents maintained by the Company for the purposes of providing reasonable assurance on the compliance with Corporate Governance requirements by the Company.

#### **Opinion**

4. Based on my examination of the relevant records and according to the information and explanations provided to me and the representations provided by the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in regulations 17 to 27 and clauses (b) to (i) of regulation 46(2) and paras C and D of Schedule V of the Listing Regulations during the year ended 31st March 2025.

5. We state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

#### **Restriction on Use**

6. This certificate is issued solely for the purpose of complying with the aforesaid regulations and may not be suitable for any other purpose.

For P MUTHUKUMARAN AND ASSOCIATES  
COMPANY SECRETARIES  
UCN:P2024TN099300

MUTHUKUMARAN  
Partner

FCS No: 11218 | CP No: 20333  
UDIN : F011218G000915011  
Peer Review No: 5642/2024

Place: Chennai  
Date: 29 July 2025

## NATIONAL PLASTIC TECHNOLOGIES LTD

Form No. MR-3

### SECRETARIAL AUDIT REPORT

(For the Financial Year ended March 31,2025)

[Pursuant to Section 204 (1) of the Companies Act,2013 and Rule No. 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,  
The Members,  
NATIONAL PLASTIC TECHNOLOGIES LIMITED

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by National Plastic Technologies Limited having CIN: L25209TN1989PLC017413 (here in after called the company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our Opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of the secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on March 31, 2025 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2025 according to the provisions of:

1. The Companies Act, 2013 (the Act) (including amendments made thereto) and the rules made there under;
2. The Securities Contracts (Regulation) Act, 1956 (SCRA) and the Rules made thereunder (as amended from time to time)
3. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under (as amended from time to time)
4. Foreign Exchange Management Act,1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment;
5. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') as amended from time to time:
  - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011(Not applicable to the Company during the audit period)
  - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
  - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; (Not applicable to the Company during the audit period)
  - (d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 and The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat



## NATIONAL PLASTIC TECHNOLOGIES LTD

Equity) Regulations, 2021; (Not applicable to the Company during the audit period)

(e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 and The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; (Not applicable to the Company during the audit period)

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 in relation to Companies Act and dealing with client; (Not applicable to the Company during the audit period)

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 and The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; (Not applicable to the Company during the audit period) and

(h) The Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015

6. The Management has identified and confirmed the following laws as being specifically applicable to the Company:

i. The Factories Act, 1948, and Rules made thereunder;

ii. The Air (Prevention and Control of Pollution) Act, 1981 and Rules made thereunder;

iii. The Water (Prevention and Control of Pollution) Act, 1974 and Rules made thereunder;

iv. The Contract Labour (Regulation & Abolition) Act, 1970 and Rules made thereunder

We have examined that the systems and processes established by the Company are adequate to ensure compliance of laws, as mentioned above. Further, we have also examined compliance with the applicable clauses/regulation(s) of the following:

(i) Secretarial Standards with respect to Meetings of Board of Directors (SS-1) and General Meetings (SS-2) (as amended) and the Guidance Note on Meetings of the Board of Directors and General Meetings (revised) issued by The Institute of Company Secretaries of India

(ii) The Listing Agreements entered into by the Company with BSE Limited and National Stock Exchange of India Limited read with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines and Standards, etc., mentioned above to the extent where such records have been examined by us.

### **We further report that**

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors for the period under review.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

## NATIONAL PLASTIC TECHNOLOGIES LTD

Based on the verification of the records and minutes, the decisions were carried out with the consent of the Board of Directors/ Committee Members and no Director/ Member of the Committee dissented on the decisions taken at such Board/ Committee Meetings.

**We further report that** the systems and processes of the Company in place to ensure the compliance with general laws like Labour Laws, Employees Provident Funds Act, Employees State Insurance Act, Minimum Wages Act, Factories Act, Payment of Wages Act, considering and relying upon representations made by the Company and its Officers for systems and mechanisms formed by the Company for compliance under these Laws, Rules and Regulations applicable to the Company.

**We further report that** there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

**We further report that** during the audit period, except the events listed below, no other specific events/actions occurred which had major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, etc., and that the Company has complied with such of those relevant clauses thereto which are applicable.

1. Appointment of Shri. Hemant Chordia as Independent Director with effect from 10th August 2024 for the period of Five Years.
2. Appointment of Smt. Deepa Venkat Ramani as Independent Director with effect from 10th August 2024 for the period of Five Years.
3. Resignation due to retirement of Mr. Sudhir K Patel, as Independent Director with effect from 23rd September 2024.
4. Resignation due to retirement of Mr. Ajit Kumar Chordia, as Independent Director with effect from 23rd September 2024.

**For P MUTHUKUMARAN AND ASSOCIATES**  
**COMPANY SECRETARIES**  
**UCN: P2024TN099300**

**MUTHUKUMARAN**  
**Mem. No.: F11218 | CP No: 20333**

**Place: Chennai**  
**Date: 9th July 2025**

**UDIN: F011218G000743611**  
**Peer Review No: 5642/2024**

This report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this Report.

## NATIONAL PLASTIC TECHNOLOGIES LTD

### "ANNEXURE A"

To,

The Members,  
National Plastic Technologies Limited,  
44, Pantheon Road, Thiru Complex,  
2nd Floor, Chennai - 600008.

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the Secretarial records. The verification was done on test check basis to ensure that correct facts are reflected in Secretarial records. We believe that the process and practices, we followed provide a reasonable basis of our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events.
5. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test check basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

**For P MUTHUKUMARAN AND ASSOCIATES**  
**COMPANY SECRETARIES**  
**UCN: P2024TN099300**

**MUTHUKUMARAN**  
**Mem. No.: 11218 | CP No: 20333**

**Place: Chennai**  
**Date: 9th July 2025**

**UDIN: F011218G000743611**  
**Peer Review No: 5642/2024**

## NATIONAL PLASTIC TECHNOLOGIES LTD

### CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,  
**The Members,**  
**National Plastic Technologies Limited,**  
44, Pantheon Road, Thiru Complex,  
2nd Floor, Chennai - 600008.

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of National Plastic Technologies Limited having CIN L25209TN1989PLC017413 and having registered office at 44, Pantheon Road, Thiru complex, 2nd Floor, Egmore, Chennai- 600 008 (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications including Directors Identification Number (DIN) status at the portal [www.mca.gov.in](http://www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers, We hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2025 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.

Sl.No	NAME OF DIRECTOR	DIN	Date of appointment in Company
1.	MANJU KANWAR PARAKH	01417349	12/05/1989
2.	ARIHANT PARAKH	07933966	25/09/2017
3.	SUDERSHAN PARAKH	01161124	12/05/1989
4.	VENKATESAN	09760588	12/04/2023
5.	HEMANT CHORDIA	00247225	24/09/2024
6.	DEEPA VENKAT RAMANI	07143610	10/08/2024

Ensuring the eligibility for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For P MUTHUKUMARAN AND ASSOCIATES  
COMPANY SECRETARIES  
UCN:P2024TN099300

MUTHUKUMARAN  
Partner

FCS No: 11218 | CP No: 20333  
UDIN : F011218G000889370  
Peer Review No: 5642/2024

Place: Chennai  
Date: 29 July 2025

## NATIONAL PLASTIC TECHNOLOGIES LTD

### INDEPENDENT AUDITOR'S REPORT FOR THE YEAR ENDED 31ST MARCH, 2025

To the Members of

**M/s National Plastic Technologies Limited**

#### **Report on the Audit of the Standalone Financial Statements**

#### **Opinion**

We have audited the Standalone financial statements of National Plastic Technologies Limited ("the Company"), which comprise the balance sheet as at 31st March 2025, the Statement of Profit and Loss (including Other Comprehensive Income), Statement of changes in Equity and Statement of Cash Flows for the year then ended, and notes to the Standalone financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial statements give the information required by the Companies Act, 2013("Act") in the manner so required and give a true and fair view in conformity with Indian Accounting Standards prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and profit, Other total Comprehensive Income, Changes in Equity and Cash Flows for the year ended on that date

#### **Basic for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Key Audit Matters**

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the Standalone financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined the matter described below to be the key audit matter to be communicated in our report :

## NATIONAL PLASTIC TECHNOLOGIES LTD

key audit matter description	our response
<p>1. accounting for discounts, incentives and Volume rebates</p> <p>Refer to Note 2.9 (Revenue recognised &amp; related disclosures) to the Ind-AS financial statements.</p> <p>Revenue is measured net of discounts, incentives and volume rebates earned by customers on the sale of the Company's products.</p> <p>The Company makes estimates of discounts, incentives and volume rebates on sales made during the year, which is considered to be material and involves a significant amount of complexity and judgement.</p> <p>Therefore, there is a significant risk of errors in arriving at discounts, incentives and volume rebates which may be material.</p>	<p>Our principal procedures included:</p> <ul style="list-style-type: none"> <li>Assessing the Company's revenue recognition policies, including those related to discounts, incentives and volume rebates by comparing with the applicable Ind AS.</li> <li>Evaluating the design and implementation and testing the operating effectiveness of controls over recognition and measurement criteria and adequacy of discounts, incentives and volume rebates.</li> <li>Comparing the discounts, incentives and volume rebates with the prior year and, where relevant, performed further inquiries and testing. We reconciled a sample of discounts, incentives and volume rebate accruals to supporting documentation and assessed the appropriateness of the judgements applied, if any, including the methodology and inputs used in computing the values.</li> <li>We also assessed as to whether these discounts, incentives and volume rebates were appropriately accounted for in the financial statements.</li> </ul>

### Information Other than the Standalone financial statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management and Discussion Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information but does not include the Standalone financial statements and our auditor's report thereon.

Our opinion on the Standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the Standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### Responsibilities of Management and Those Charged with Governance for the Standalone financial statements.

The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these Standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act. This

## NATIONAL PLASTIC TECHNOLOGIES LTD

responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone financial statements**

Our objectives are to obtain reasonable assurance about whether the Standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or override of internal control
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



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- Evaluate the overall presentation, structure, and content of the Standalone financial statements, including the disclosures, and whether the Standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication..

### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the Annexure A statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except for the matter stated in paragraph 2(h)(vi) below on reporting under Rule 11 (g) of the Companies (Audit & Auditors) Rules, 2014.
  - (c) The Standalone Balance Sheet, the Standalone Statement of Profit and Loss (including Other Comprehensive Income), the Standalone Statement of Changes in Equity and the Standalone Statement of Cash Flows dealt with by this Report are in agreement with the books of accounts.
  - (d) In our opinion, the aforesaid Standalone financial statements comply with the IndAS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - (e) On the basis of the written representations received from the directors taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2025 from being appointed as a director in terms of Section 164(2) of the Act.
  - (f) The modifications relating to the maintenance of accounts and other matters connected therewith are as stated in paragraph 2(b) above on reporting under section 143(3)(b) of the Act and paragraph 2(h)(vi) below on reporting under Rule 11 (g) of the Companies (Audit & Auditors) Rules, 2014

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- (g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors), 2014 as amended, in our opinion and to the best of our information and according to the explanations given to us:
- i) The Company has disclosed the impact of pending litigation on its financial position in its standalone financial statement – refer to Note 30 to the standalone financial statement.
  - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
  - iv) Management has represented that,
    - a) to the best of its knowledge and belief, other than as disclosed in the notes to the accounts (refer Note 43 (l)), no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(is), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
    - b) Management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts (refer Note 43 (m)) no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries, and

Based on the audit procedures adopted by us, nothing has come to our notice that has caused us to believe that the representations made by the management under sub clause (i) and (ii) above, contain any material misstatement.
  - (v) As per the information and explanation given by the management and based on the records of the Company, the dividend paid by the Company during the year, in respect of the same declared for the previous year, is in accordance with Section 123 of the Act to the extent it applies to payment of dividend. As stated in Note 36 to the standalone financial statements, the Board of Directors of the Company have proposed final dividend for the year which is subject to the approval of the members at the ensuing Annual General Meeting. The dividend declared is in accordance with Section 123 of the Act to the extent it applies to declaration of dividend.
  - (vi) Based on our examination which included test checks, the Company has used an accounting software programs for maintaining its books of account, which have a feature of recording audit trail (edit log) facility at application level and database level, which have operated throughout the year for all relevant transactions recorded in the software except for maintenance of recording employee master data and employee data relating to attendance and leave which are recorded in a separate payroll processing software. Further, during the course of our audit, we did not come across any instance of the audit trail feature being tampered with for software programs maintained by the Company where the audit trail feature was enabled.

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The Company also uses third party software program for payroll processing, wherein the audit trail has been enabled at the application level. Audit trail data at the database level is available with the third party software service provider.

3) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act.

In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) which are required to be commented upon by us.

**For C.A Patel & Associates**  
**Chartered Accountants**  
Firm Regd. No : 0014055S

**MODI RAJESH**  
**Partner**

Date: 27th May, 2025  
Place : Chennai

M No. 027425  
UDIN : 25027425BMNYUA5625

## NATIONAL PLASTIC TECHNOLOGIES LTD

### Annexure A to Independent Auditors' Report

The Annexure referred to in paragraph 1 'Report on Other Legal and Regulatory Requirements' in our Independent Auditors Report to the members of the Company on the Standalone Financial Statements for the year ended 31st March, 2025.

#### **Statement on matters specified in paragraphs 3 & 4 of the Companies (Auditor's Report) order, 2020:**

(I) a) A) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

B) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company has maintained proper records showing full particulars of Intangible assets.

b) The Company has a regular program of physically verifying all the Property, Plant and Equipment at its plants / offices in a phased manner over a period of 3 years, which in our opinion is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies as compared to book records were noticed on such verification.

c) According to the information and explanations given to us and the records of the Company examined by us, the title deeds of the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the Company.

d) The Company has not revalued its Property, Plant and Equipment (including Right of use assets) or intangible assets during the year ended March 31, 2025.

e) According to the information and explanation given to us and the records of the Company examined by us, there are no proceedings initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.

(ii) a) As informed to us, the management has conducted physical verification of inventory [including inventory lying with third parties] at reasonable intervals during the year. In our opinion the coverage and the procedure of such verification by the management is appropriate. Discrepancies noticed on such physical verification, were less than 10% in aggregate for each class of inventory and have been properly dealt with in the books of account.

b) According to the information and explanations given to us and the records of the Company examined by us, the Company has been sanctioned working capital limits in excess of INR five crores in aggregate from banks during the year on the basis of security of current assets of the Company. The quarterly returns filed by the Company with such banks are in agreement with the unaudited books of accounts of the Company of the respective quarters and the difference, if any, is on account of explainable items and not material in nature.

(iii) a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion

i. The investments made during the year by the company are not prejudicial to the interest of the company

ii. The company has not provided any security during the year.

iii. Has not provided loans, advances in the nature of loans and security to companies, firms, Limited Liability Partnerships or any other parties. Therefore, the requirement to report under clauses (iii) (c) to (f) of para 3 of the Order are not applicable to the Company.

## NATIONAL PLASTIC TECHNOLOGIES LTD

b) According to the information and explanations given to us and the records of the Company examined by us, the investments made are not prejudicial to the Company's interest.

(iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of sections 185 and 186 of the Companies Act, 2013 in respect of Investments made and Guarantee given, if any. The Company has not granted any loan or provided securities during the year.

(v) According to the information and explanation given to us and the records of the Company examined by us, the Company has neither accepted any deposits from the public nor accepted any amounts which are deemed to be deposits within the meaning of sections 73 to 76 of the Companies Act and the rules made thereunder, to the extent applicable. Therefore, the clause (v) of para 3 of the order is not applicable to the Company.

(vi) According to the information and explanation given to us, the Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Act in respect of products manufactured by the Company.

(vii) (a) According to the information and explanations given to us and based on the records of the Company examined by us, in our opinion, the Company is generally regular in depositing undisputed statutory dues payable including Provident Fund, Employees' State Insurance, Income Tax, Goods and Services Tax, Customs duty and Cess and other material statutory dues as applicable to the Company with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income Tax, Goods and Services Tax, Customs duty and Cess were in arrears as at 31st March 2025 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us there are no dues outstanding of Provident Fund, Employees' State Insurance, Income Tax, Goods and Services Tax, VAT, Customs duty and Cess on account of any dispute other than the following :

Name of Statute	Nature of dues	FY to which the amount relates	Amount involve (Rs in Lakhs)	Amount Paid (Rs in Lakhs)	Amount unpaid (Rs in Lakhs)	Forum where dispute is pending
HPVAT	Difference of tax rate	2014-15 2015-16	10.44	2.00	8.44	High Court of Himachal Pradesh

(viii) According to the information and explanations given to us and based on the records, the Company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, the requirement to report on Clause3(viii) of the Order is not applicable to the Company.

(ix) On the basis of verification of records, on an overall examination of the financial statements of the Company and according to the information and explanations given to us,

- The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
- The Company is not declared willful defaulter by any bank or financial institution or other lender.
- The term loans were applied for the purpose for which the loans were obtained.
- According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the Company, the Company has not utilized funds raised on short-term basis for long-term purposes.

## NATIONAL PLASTIC TECHNOLOGIES LTD

- e) According to the information and explanation given to us and on overall examination of the financial statements of the Company, the Company has not taken funds from any entities and persons on account to meet the obligations of its subsidiaries or associates.
- f) According to the information and explanations given to us and based on the records of the Company examined by us, the Company has not raised loans during the year on the pledge of securities held in its subsidiaries or associate companies. Hence, the requirement to report on clause (ix)(f) of the Order is not applicable to the Company.
- (x) a) According to the information and explanations given to us and based on the records, the Company has not raised any money during the year by way of initial public offer or further public offer (including debt instruments) hence, the requirement to report on clause 3(x)(a) of the Order is not applicable to the Company.
- b) According to the information and explanations given to us and based on the records, the Company has not made any preferential allotment or private placement of shares or fully or partially or optionally convertible debentures during the year under audit and hence, the requirement to report on clause 3(x)(b) of the Order is not applicable to the Company.
- (xi) a) During the course of our examination of the books and records of the Company, carried out based upon the generally accepted audit procedures performed for the purpose of reporting the true and fair view of the Standalone financial statements, to the best of our knowledge and belief and as per the information and explanations given to us by the Management, and the representations obtained from the Management, no material fraud on the Company has been noticed or reported during the year.
- b) During the year, no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by us in Form ADT - 4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government during the year and upto the date of this report. According to the information and explanations given to us and based on the information provided to us and records verified by us, the Secretarial Auditor have not filed report in Form ADT - 4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- c) According to the information and explanations given to us and as represented to us by the management, there are no whistle blower complaints received by the Company during the year.
- (xii) The Company is not a Nidhi Company and hence reporting under Clause (xii) of the Order is not applicable.
- (xiii) In our opinion and according to the information and explanations given to us, based on verification of the records and approvals of the Audit Committee, the Company is in compliance with Section 177 and Section 188 of the Act, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the Standalone financial statements as required by the applicable accounting standards.
- (xiv) a) In our opinion and based on our examination, the Company has an internal audit system commensurate with the size and nature of its business.
- b) The internal audit reports of the Company issued till the date of this audit report, for the period under audit have been considered by us.
- (xv) In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its directors or persons connected with him and hence provisions of section 192 of the Act are not applicable.



## NATIONAL PLASTIC TECHNOLOGIES LTD

- (xvi) a) According to the information and explanations given to us and based on the information provided to us and records verified by us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, requirement to report on Clause 3(xvi) of the Order is not applicable to the Company.
- b) The Company has not conducted any Non-Banking Financial or Housing Finance activities.
- c) The Company is not a Core Investment Company as defined in the regulations made by Reserve Bank of India. Accordingly, requirement to report on clause 3(xvi) of the Order is not applicable to the Company.
- d) There is not Core Investment Company as a part of the Group, hence, the requirement to report on Clause 3(xvi) of the Order is not applicable to the Company.
- (xvii) The Company has not incurred cash losses in the current year and in the immediately preceding financial year respectively.
- (xviii) There has been no resignation of the statutory auditor during the year and accordingly requirement to report on Clause 3(xviii) of the Order is not applicable to the Company.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios disclosed in note no. 42 to the Standalone financial statements, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the Standalone financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (xx) According to the information and explanations given to us and based on our verification, the provisions of Section 135 of the Companies Act, 2013, are applicable to the Company. The Company has made the required contributions during the year and there are no unspent amounts which are required to be transferred either to a Fund specified in schedule VII of the Companies Act, 2013 or to a Special Account as per the provisions of Section 135 of the Companies Act, 2013 read with schedule VII to the Companies Act, 2013. Accordingly, reporting under clause 3(xx)(a) and 3(xx)(b) of the Order is not applicable to the Company.

Place: Chennai  
Date: 27th May, 2025

**For C.A Patel & Associates**  
**Chartered Accountants**  
Firm Regd. No : 0014055S

**MODI RAJESH**  
**Partner**  
M No. 027425  
UDIN : 25027425BMNYUA5625



## NATIONAL PLASTIC TECHNOLOGIES LTD

### ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT - 31st March,2025

(Referred to in our report of even date)

#### **Report on the Internal Financial Controls under Clause (i) of Sub- section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

1. We have audited the internal financial controls over financial reporting of National Plastic Technologies Limited ("the Company") as of March 31, 2025 in conjunction with our audit of the Ind AS Standalone financial statements of the Company for the year ended on that date.

#### **Managements Responsibility for Internal Financial Controls**

2. The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility**

3. Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Standalone financial statements, whether due to fraud or error.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Standalone financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

## NATIONAL PLASTIC TECHNOLOGIES LTD

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the Standalone financial statements.

### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

6. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

7. In our opinion, the Company has, in all material respects, an adequate internal financial Control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Control over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For C.A Patel & Associates**  
**Chartered Accountants**  
Firm Regd. No : 0014055S

**MODI RAJESH**  
**Partner**

Place: Chennai  
Date: 27th May, 2025

M No. 027425  
UDIN : 25027425BMNYUA5625

## NATIONAL PLASTIC TECHNOLOGIES LTD

### Balance Sheet as at 31st March, 2025

	Particulars	Note No.	As at 31st March, 2025	As at 31st March, 2024
			Rs. in Lakhs	Rs. in Lakhs
	<b>ASSETS</b>			
<b>1</b>	<b>Non-current assets</b>			
	Property, Plant and Equipment	<b>3A</b>	6,080.48	5,659.22
	Other Intangible Assets	<b>3B</b>	30.33	15.18
	Capital work-in-progress	<b>3C</b>	5.14	156.18
	Right of Use Assets	<b>3D</b>	1,430.74	1,578.77
	Investment Property			-
	Financial Assets			
	- Investments	<b>4</b>	0.07	0.02
	- Loans			-
	- Others	<b>5</b>	2.60	2.47
	Other non-current assets	<b>6</b>	100.44	92.74
	<b>Total non-current assets</b>		<b>7,649.80</b>	<b>7,504.58</b>
<b>2</b>	<b>Current assets</b>			
	Inventories	<b>7</b>	3,166.64	3,085.66
	Financial assets			
	(i) Investments			-
	(ii) Trade receivables	<b>8</b>	4,998.61	4,870.62
	(iii) Cash & cash equivalents	<b>9</b>	33.41	33.20
	(iv) Bank balances other than (iii) above	<b>10</b>	22.09	18.23
	(v) Loans	<b>11</b>	-	0.12
	(vi) Others			
	Current tax assets (net)	<b>12A</b>	26.98	110.13
	Other current assets	<b>13</b>	693.17	549.78
	<b>Total current assets</b>		<b>8,940.90</b>	<b>8,667.73</b>
	<b>TOTAL ASSETS</b>		<b>16,590.70</b>	<b>16,172.32</b>
	<b>EQUITY AND LIABILITIES</b>			
<b>3</b>	<b>Equity</b>			
	Equity Share Capital	<b>14</b>	607.83	607.83
	Other equity	<b>15</b>	4,530.43	3,700.57
	<b>Total equity</b>		<b>5,138.26</b>	<b>4,308.40</b>
<b>4</b>	<b>Non-current liabilities</b>			
	Financial liabilities			
	(i) Borrowings	<b>16</b>	930.80	1,076.15
	(ii) Other financial liabilities	<b>17</b>	1,136.80	1,295.04
	Deferred tax liability (net)	<b>12C</b>	698.70	650.24
	Provisions	<b>18</b>	105.30	89.09
	Other non-current liabilities		-	-
	<b>Total non-current liabilities</b>		<b>2,871.60</b>	<b>3,110.52</b>

## NATIONAL PLASTIC TECHNOLOGIES LTD

### Balance Sheet as at 31st March, 2025

	Particulars	Note No.	As at 31st March, 2025	As at 31st March, 2024
			Rs. In Lakhs	Rs. In Lakhs
<b>5</b>	<b>Current liabilities</b>			
	Financial liabilities			
	(i) Borrowings	19	5,068.04	4,806.02
	(ii) Trade payables	20		
	- Total Outstanding dues of Micro and Small Enterprises		0.81	1.92
	- Total Outstanding dues of other than Micro and Small Enterprises		2,529.08	3,143.10
	(iii) Other financial liabilities	21	613.26	612.62
	Provisions	22	71.68	15.80
	Other current liabilities	23	297.97	173.94
	<b>Total current liabilities</b>		<b>8,580.84</b>	<b>8,753.40</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>		<b>16,590.70</b>	<b>16,172.32</b>
	<b>Significant accounting policies</b>	<b>2</b>		
	<b>The accompanying notes (1-44) are an integral part of the financial statements</b>			

In terms of our report of even date attached.

**For C A Patel & Associates**  
**Chartered Accountants**  
**Firm Registration No : 014055S**

**For and on behalf of the Board of Directors**

**RAJESH MODI**  
**Partner**  
**Membership No : 027425**  
**UDIN : 25027425BMNYUA5625**

**Arihant Parakh**  
**Managing Director**  
**DIN : 07933966**

**Sudershan Parakh**  
**Director**  
**DIN : 01161124**

**Place : Chennai**  
**Date : 27th May, 2025**

**S. Abishek**  
**Company Secretary**

**Manikandan Ramasamy**  
**Chief Financial Officer**

## NATIONAL PLASTIC TECHNOLOGIES LTD

### Statement of Profit and Loss for the year ended 31st March, 2025

	Particulars	Note No.	Year ended 31st March, 2025 (Rs. in Lakhs)	Year ended 31st March, 2024 (Rs. in Lakhs)
<b>I</b>	<b>Income</b>			
	Revenue from operation	<b>24</b>	31,064.39	26,921.70
	Other income	<b>25</b>	16.10	9.00
	<b>Total income</b>		<b>31,080.49</b>	<b>26,930.70</b>
<b>II</b>	<b>Expenses</b>			
	Cost of material consumed	<b>26.a</b>	22,931.16	19,853.25
	Purchase of Traded Goods		204.34	333.85
	Changes in Inventories of finished goods, stock -in-trade and work-in-progress	<b>26.b</b>	(154.78)	(63.52)
	Employee benefit expenses	<b>27</b>	2,002.95	1,601.13
	Finance cost	<b>28</b>	587.85	532.86
	Depreciation and amortisation	<b>3</b>	704.79	596.76
	Other expenses	<b>29</b>	3,551.43	2,906.45
	<b>Total expenses</b>		<b>29,827.74</b>	<b>25,760.78</b>
<b>III</b>	<b>Profit / (Loss) before exceptional items and tax</b>		1,252.75	1,169.92
<b>IV</b>	<b>Exceptional items</b>			-
<b>V</b>	<b>Profit before tax (III-IV)</b>		1,252.75	1,169.92
<b>VI</b>	<b>Tax expense:</b>			
	- Current tax	<b>12 B</b>	301.57	228.70
	- Deferred tax	<b>12 C</b>	48.46	99.57
			350.03	328.27
<b>VII</b>	<b>Profit / (Loss) for the year (V - VI)</b>		<b>902.72</b>	<b>841.65</b>
<b>VIII</b>	<b>Other Comprehensive Income</b>			
	(A) Items that will be reclassified to profit or loss		-	-
	(B) Items that will not be reclassified to profit or loss			
	Net gain/(loss) on equity instruments through			
	Other Comprehensive Income		-	-
	Re-measurement of net defined benefit plans		(12.08)	(9.16)
	Income tax effect on above		-	-

## NATIONAL PLASTIC TECHNOLOGIES LTD

### Statement of Profit and Loss for the year ended 31st March, 2025

	Particulars	Note No.	Year ended 31st March, 2025	Year ended 31st March, 2024
			(Rs. in Lakhs)	(Rs. in Lakhs)
	Other Comprehensive Income for the year		(12.08)	(9.16)
<b>IX</b>	<b>Total Comprehensive Income (VII+VIII)</b>		890.64	832.49
	Earnings per share - Basic & Diluted (Rs.)	36	14.85	13.85
<b>Significant accounting policies</b> 2				
<b>The accompanying notes (1-44) are an integral part of the financial statements</b>				

In terms of our report attached.

**For C A Patel & Associates**  
Chartered Accountants  
Firm Registration No : 014055S

**For and on behalf of the Board of Directors**

**RAJESH MODI**  
Partner  
Membership No : 027425  
UDIN : 25027425BMNYUA5625

**Arihant Parakh**  
Managing Director  
DIN : 07933966

**Sudershan Parakh**  
Director  
DIN : 01161124

**Place : Chennai**  
**Date : 27th May, 2025**

**S. Abishek**  
Company Secretary

**Manikandan Ramasamy**  
Chief Financial Officer

## NATIONAL PLASTIC TECHNOLOGIES LTD

### Statement of Cash Flows for the year ended 31st March, 2025

Particulars	For the year ended 31st March, 2025		For the year ended 31st March, 2024	
	(Rs. In Lakhs)	(Rs. In Lakhs)	(Rs. In Lakhs)	(Rs. In Lakhs)
<b>A. Cash flow from operating activities</b>				
Net Profit / (Loss) before extraordinary items and tax		1252.75		1,169.93
Adjustments for:				
Depreciation and amortisation	420.82		353.37	
Amortisation of Right-of-use assets	283.98		243.39	
Re-measurement of net defined benefit plans	(12.08)		(9.16)	
Assets discarded	-		-	
Baddebts written off	-		93.71	
Profit on sale of assets	(1.93)		(0.00)	
Loss on sale of assets	0.01		-	
Interest paid	577.93		527.59	
Interest income	(8.26)		(6.94)	
		1260.46		1201.96
Operating profit / (loss) before working capital changes		2513.21		2371.88
Movement in working capital:				
Adjustments for (increase) / decrease in operating assets:				
Inventories	(80.97)		(310.12)	
Trade receivables	(128.00)		(1108.04)	
Other receivables	(71.59)		(51.26)	
Trade payables	(615.13)		996.54	
Other liabilities	(263.05)		(299.01)	
		(1158.74)		(771.90)
Cash flow from extraordinary items				
Cash generated from operations		1354.47		1599.99
Net income tax (paid) / refunds		(159.22)		(220.00)
<b>Net cash flow from operating activities (A)</b>		<b>1195.25</b>		<b>1379.99</b>
<b>B. Cash flow from investing activities</b>				
Payment for Property, plant and equipments, including capital advances (Net)	(687.00)		(1537.06)	
Proceeds from disposal of property, plant and equipments	5.75		2.70	
Interest received	8.26		6.94	
<b>Net cash flow used in investing activities (B)</b>		<b>(672.99)</b>		<b>(1527.42)</b>
<b>C. Cash flow from financing activities</b>				
Interest paid	(560.89)		(512.98)	
Payment of Lease Liabilities	(17.04)		(14.60)	
Increase / (Repayment) in borrowings	116.67		735.91	
Dividends	(60.78)		(60.78)	
<b>Net cash flow used in financing activities (C)</b>		<b>(522.05)</b>		<b>147.54</b>
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>		<b>0.21</b>		<b>0.10</b>
Cash and cash equivalents at the beginning of the year		33.20		33.10
Cash and cash equivalents at the end of the year		33.41		33.20
Components of Cash and Cash Equivalents				
(a) Cash on hand		1.85		2.39
(b) Cheques, drafts on hand				
(c) Balances with banks				
(i) In current accounts		0.55		1.03
(ii) In cash credit account				
(iii) In Fixed Deposits		31.01		29.78
		33.41		33.20



## NATIONAL PLASTIC TECHNOLOGIES LTD

### Statement of Cash Flows for the year ended 31st March, 2025

See accompanying notes forming part of the financial statements

In terms of our report attached.

**For C A Patel & Associates**  
**Chartered Accountants**  
**Firm Registration No : 014055S**

**For and on behalf of the Board of Directors**

**RAJESH MODI**  
**Partner**  
**Membership No : 027425**  
**UDIN : 25027425BMNYUA5625**

**Arihant Parakh**  
**Managing Director**  
**DIN : 07933966**

**Sudershan Parakh**  
**Director**  
**DIN : 01161124**

**Place : Chennai**  
**Date : 27th May, 2025**

**S. Abishek**  
**Company Secretary**

**Manikandan Ramasamy**  
**Chief Financial Officer**

## NATIONAL PLASTIC TECHNOLOGIES LTD

### STATEMENT OF CHANGES IN EQUITY (SOCIE)

Statement of Changes in Equity (SOCIE) (Rs. In Lakhs)

**Note (a) : Equity Share Capital**

Particulars	As at 31st March, 2025	As at 31st March, 2024
Balance at the beginning of the reporting period	607.83	607.83
Changes in Equity Share Capital due to Prior Period Errors		
Restated balance at the beginning of the current Reporting period		
Changes in equity share capital during the year		
Balance at the end of the reporting period	601.83	607.83

**Note (b) : Other Equity**

Particulars	Reserves & Surplus		Items of OCI	Total Equity
	Securities Premium Reserve	Retained earnings	Equity Instruments through OCI	
Previous Reporting Period				
Balance as at 31st March, 2023	16.40	2962.37	(49.90)	2928.87
Current Reporting Period				
Balance at the beginning of the reporting period (1st April, 2023)	16.40	2962.37	(49.90)	2928.87
Profit for the year		841.65		841.65
Other comprehensive income for the year net of income tax			(9.16)	(9.16)
Other comprehensive income arising from remeasurement of defined benefit obligation net of income tax				
Total comprehensive income for the year		841.65	(9.16)	832.49
Cash dividends		(60.78)		(60.78)
Dividend Distribution Tax (DDT)				
		(60.78)		(60.78)
Balance as at 31st March, 2024	16.40	3743.24	(59.06)	3700.57
Current Reporting Period				
Balance at the beginning of the reporting period (1st April, 2024)	16.40	3743.24	(59.06)	3700.57
Profit for the year		902.72		902.72
Other comprehensive income for the year net of income tax			(12.08)	(12.08)
Other comprehensive income arising from remeasurement of defined benefit obligation net of income tax				
Total comprehensive income for the year		902.72	(12.08)	890.64
Cash dividends		(60.78)		(60.78)
Dividend Distribution Tax (DDT)				
		(60.78)		(60.78)
Balance as at 31st March, 2025	16.40	4585.18	(71.14)	4530.43

**Nature and Purpose of Reserves:**

The Company does not have the following either during the current Reporting period or during the previous Reporting period

- Share application money pending allotment
- Equity component of Compound financial instruments
- Capital Reserve
- Other Reserves
- Debt Instruments through other comprehensive income
- Effective portion of cash flow hedges
- Exchange differences on translating the financial statements of foreign operation
- Other items of comprehensive income
- Money received against share warrants

**In terms of our report attached.**

**For CA Patel & Associates**

**Chartered Accountants**

**Firm Registration No : 0014055S**

RAJESH MODI  
Partner  
Membership No: 027425  
UDIN: 25027425BMNYUA5625

Place : Chennai  
Date : 27th May, 2025

**For and on behalf of the Board of Directors**

Arihant Parakh  
Managing Director  
DIN: 07933966

S. Abishek  
Company Secretary

Sudershan Parakh  
Director  
DIN: 01161124

Manikandan Ramasamy  
Chief Financial Officer

# NATIONAL PLASTIC TECHNOLOGIES LTD

## Notes to the financial statements

### 1 Corporate information

National Plastic Technologies Limited (L25209TN1989PLC017413), a public limited company domiciled in India with its registered office located at 44, Pantheon Road, Thiru Complex, 2nd Floor, Egmore, Chennai – 600 008. The Company is predominantly into manufacture of products of automotive industry and consumer durable industry and is already a major supplier of Injection Moulded Plastic Products. At present the company has 7 plant's situated in the state of Tamil Nadu (Hosur I and II, Irrungattukottai (SIPCOT), Guindy), Himachal Pradesh (Nalagarh), Haryana (Faridabad) and in the Union Territory of Puducherry

The Company is listed on the Bombay Stock Exchange (BSE).

The financial statements were approved for issue by the Board of Directors on 27th May 2025

### 2. Basis of preparation of financial statements

#### 2.1 Basis of preparation and compliance with Ind AS

The Financial Statements of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013 ('Act'), and the Companies (Indian Accounting Standards) Rules issued from time to time and relevant provisions of the Companies Act, 2013 (collectively called as Ind AS). The standalone financial statements are presented in INR, which is its functional currency and all values are rounded to the nearest Lakhs, except when otherwise stated.

#### 2.2 Basis of measurement

The financial statements have been prepared on a going concern basis, using historical cost convention and on an accrual method of accounting, except for financial assets, financial liabilities and defined benefit plans which have been measured at fair value, as required by relevant Ind AS.

#### 2.3 Functional and Presentation Currency

These financial statements are presented in Indian Rupees, which is the Company's functional currency, being the currency of the primary economic environment in which the company operates. All amounts have been rounded off to the nearest lakhs, unless otherwise indicated. Certain figures apparently do not add up because of rounding off but are wholly accurate in themselves.

#### 2.4 Current and non-current classification

The Company presents assets and liabilities in the Balance Sheet based on current / non-current classification.

An asset is classified as current if it satisfies any of the following criteria:

- It is expected to be realised or intended to be sold in the Company's normal operating cycle.
- It is held primarily for the purpose of trading,
- It is expected to be realised within twelve months after the reporting period, or
- It is a cash or cash equivalent unless restricted from being exchanged or used to settle a liability for atleast twelve months after the reporting period

All other assets are classified as non-current.

A liability is classified as current if it satisfies any of the following criteria:

- it is expected to be settled in the Company's normal operating cycle,

## NATIONAL PLASTIC TECHNOLOGIES LTD

- b) it is held primarily for the purpose of trading,
- c) it is due to be settled within twelve months after the reporting period
- d) there is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

The Company classifies all other liabilities as non current. Current liabilities include current portion of non current financial liabilities

Deferred tax assets and liabilities are classified as non current assets and liabilities. The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents. The Company has identified twelve months as its operating cycle.

### 2.5 Use of estimates and assumptions

In preparing these standalone financial statement, the Management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities (including contingent liabilities), income and expenses. The Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable and a continuous evaluation is done on the estimation and judgements based on historical experience and other factors. Actual results may differ from these estimated. The areas involving critical estimates or judgements are as follows:

- a. Useful life and residual value of property, plant and equipment (refer accounting policy 2.6)
- b. Impairment of property, plant and equipment (refer accounting policy 2.6).
- c. Recognition and measurement of defined benefit obligations (refer accounting policy 2.10)
- d. Recognition of deferred tax assets (refer accounting policy 2.13)
- e. Fair Value measurement of Financial Instruments (refer accounting policy 2.11)
- f. Provisions and contingent liabilities (refer accounting policy 2.15)
- g. Allowances for Inventory (refer accounting policy 2.8)
- h. Recognition of discounts, incentives and volume discounts on sales (refer accounting policy 2.9)

### 2.6 Property, plant and equipment

Property, plant and equipments are stated at historical cost less accumulated depreciation. Cost comprises of purchase price and other attributable costs, if any, in bringing the assets to its working condition for its intended use. However, cost excludes Goods and Service Tax to the extent credit of the tax is availed of. Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. Costs directly attributable to the acquisition including borrowing cost upto put to use, are capitalised until the PPE are ready for use as intended by management.

#### Depreciation

(I) Depreciation on Property, plant and equipment is provided for on Straight Line method in the manner prescribed in Part C of Schedule II of the Companies Act, 2013 except for Plant and Machinery and Electrical Fittings of Irungattukottai and Guindy plant acquired before 31.03.2022.

Based on engineer's certification, the useful life of Plant & Machinery and Electrical fittings of Irungattukottai and erstwhile Guindy plants acquired before 31.03.2022. have been considered as follows:

- (a) Plant & Machinery - 25 Years
- (b) Electrical Fittings - 15 Years
- (ii) Depreciation is provided after reckoning the maximum residual value @ 5% of the original cost of the asset.
- (iii) In respect of addition of assets during the year, depreciation has been provided on Pro-rata basis.

#### **Impairment of Non Financial Assets**

The carrying value of assets or cash generating units at each balance sheet date is reviewed for

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impairment if any indication of impairment exists. If the carrying amount of the assets exceed the estimated recoverable amount, an impairment is recognised for such excess amount. The impairment loss is recognised as an expense in the statement of profit and loss.

### **2.7 Intangible Assets:**

Separately purchased intangible assets are initially measured at cost. Subsequently, intangible assets are carried at cost less any accumulated amortisation and accumulated impairment losses, if any.

#### **Amortisation**

The useful life of Intangible assets are assessed and amortised on the straight line basis over the period of their expected useful life.

The computer software are amortised over the period of 6 years on straight line basis.

### **2.8 Inventories**

Inventories are valued as under :

- (I) Raw Materials, Stores & Consumables\* - at lower of cost or net realisable value.
- (ii) Work In progress\*\* - at cost.
- (iii) Finished Goods\*\*\* - at lower of cost or net realizable value.

Costs are arrived at by using FIFO method and it includes the followings :

\* Cost of raw materials includes purchase price (net of GST) plus transportation charges, insurance charges, handling charges and other direct attributable costs to bring the material to the present location as on the reporting date.

\*\* Cost of Work in progress includes landed cost of raw material plus proportionate labour and overheads on absorption costing basis.

\*\*\* Cost of finished goods includes landed cost of raw material plus proportionate labour and overheads on absorption costing basis.

### **2.9 Revenue recognition**

Revenue is recognised when the performance obligations are satisfied and the control of the goods is transferred being when the goods are delivered as per the relevant terms of the contract at which point in time the Company has a right to payment for the goods, customer has possession and legal title to the goods, customer bears significant risk and rewards of ownership and the customer has accepted the goods or the Company has objective evidence that all criteria for acceptance have been satisfied.

#### **Sale of goods**

Revenue is recognised at the fair value of the consideration received or receivable, after deduction of any trade discounts, volume rebates and any taxes or duties collected on behalf of the government such as Goods & Service Tax.

#### **Sale of Services**

Revenue from services are recognised as and when services are rendered and on the basis of contractual terms with the parties.

#### **Others**

All other incomes are recognised when no significant uncertainty as to its subsequent realisation exists.

### **2.10 Employee benefits**

#### **(I) Short-term employee benefits**

Short term employee benefits are recognized as an expense at the undiscounted amount in the statement of profit and loss of the year in which the related service is rendered.

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### **(ii) Post Employment benefits**

#### **(a) Defined contribution plans**

A defined contribution plan is a post-employment benefit plan under which an entity pays fixed contributions into a separate entity and will have no legal or constructive obligation to pay further amounts. Contributions paid/payable for Provident Fund of eligible employees is recognized in the statement of Profit and Loss each year.

#### **(b) Defined benefit plans**

The liability or asset recognised in the balance sheet in respect of defined benefit gratuity plan is the present value of the defined benefit obligation at the end of the reporting period less the fair value of plan assets. The defined benefit obligation is calculated at the end of each reporting period by Actuaries.

Post employment benefits are recognized as an expense in the statement of profit and loss for the year in which the employee has rendered services. The company accounts for Gratuity based on actuarial valuation made by Independent actuary as at the balance sheet date.

### **2.11 Financial instruments**

Financial instruments are recognised when the Company becomes a party to the contractual provisions of the instrument. Regular way purchases and sales of financial assets are recognised on trade-date, the date on which the Company commits to purchase or sell the asset.

#### **(A) Financial Assets**

The Company determines the classification of its financial assets at initial recognition. The classification depends on the Company's business model for managing the financial assets and the contractual terms of the cash flows.

The financial assets are classified in the following measurement categories:

a) Those to be measured subsequently at fair value (either through other comprehensive income, or through profit or loss), and

b) Those to be measured at amortised cost.

For assets measured at fair value, gains and losses will either be recorded in profit or loss or other comprehensive income. For investments in debt instruments, this will depend on the business model in which the investment is held. For investments in equity instruments, this will depend on whether the Company has made an irrevocable election at the time of initial recognition to account for the equity investment at fair value through other comprehensive income. At initial recognition, the Company measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at fair value through profit or loss are expensed in profit or loss as incurred. Subsequent measurement of debt instruments depends on the Company's business model for managing the asset and the cash flow characteristics of the asset. There are three measurement categories into which the Company classifies its debt instruments.

#### **(I) Amortised Cost**

The Company classifies its financial assets as at amortised cost only if both of the following criteria are met:

a) The asset is held within a business model with the objective of collecting the contractual cash flows, and

b) The contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal outstanding.

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Financial assets at amortised cost include loans receivable, trade and other receivables, and other financial assets that are held with the objective of collecting contractual cash flows. After initial measurement at fair value, the financial assets are measured at amortised cost using the effective interest rate (EIR) method, less impairment.

Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in finance income in the statement of profit or loss. The losses arising from impairment are recognised in the Statement of Profit or Loss in other income.

### **(ii) Fair value through other comprehensive income**

Financial assets that are held for collection of contractual cash flows and for selling the financial assets, where the asset's cash flows represent solely payments of principal and interest, are measured at fair value through other comprehensive income. Movements in the carrying amount are taken through other comprehensive income, except for the recognition of impairment gains or losses, and interest revenue which are recognised in profit or loss. When the financial asset is derecognised, the cumulative gain or loss previously recognised in other comprehensive income is reclassified from equity to profit or loss and recognised in other gains/(losses). Interest income from these financial assets is included in other income using the effective interest rate method.

### **(iii) Financial assets at fair value through profit or loss**

The Company classifies the following financial assets at fair value through profit or loss:

- a) Debt investments that do not qualify for measurement at amortised cost;
- b) Debt investments that do not qualify for measurement at fair value through other comprehensive income; and
- c) Debt investments that have been designated at fair value through profit or loss.

### **Derecognition of financial assets**

The Company derecognises a financial asset when the contractual rights to the cash flows from the assets expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another party.

### **(B) Financial Liabilities**

The Company determines the classification of its financial liabilities at initial recognition.

#### **Classification**

The Company classifies all financial liabilities as subsequently measured at amortised cost, except for financial liabilities at fair value through profit or loss.

#### **Initial recognition and measurement**

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss. Loans and borrowings, payables are subsequently measured at amortised cost.

#### **Derecognition of financial liabilities**

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires.

### **(C) Equity investments**

All equity investments in scope of Ind AS 109 are measured at fair value. For equity instruments, the company may make an irrevocable election to present in other comprehensive income subsequent changes in the fair value. The classification is made on initial recognition and is irrevocable.

If the company decides to classify an equity instrument as at FVTOCI, then all fair value changes on the instrument, excluding dividends, are recognized in the OCI. There is no recycling of the amounts from OCI to P&L, even on sale of investment. However, the company may transfer the cumulative



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gain or loss within equity. Equity instruments included within the FVTPL category are measured at fair value with all changes recognized in the Profit and Loss.

### 2.12 Cash and cash equivalents

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value. For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and short-term deposits, as defined above.

### 2.13 Taxation

Provision for taxation comprises of the current tax provision, and the net change in the deferred tax asset or liability during the year.

The income tax expense or credit for the period is the tax payable on the current period's taxable income based on applicable income tax rate for each jurisdiction adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses. The current income tax charge calculated on the basis of the tax laws enacted or substantively enacted at the end of the reporting period. Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation. It establishes provisions where appropriate on the basis of the amounts expected to be paid to the tax authorities.

Provision for deferred tax is made on the timing differences arising between the taxable income and the accounting income computed using the tax rates and the laws that have been enacted or substantively enacted at the reporting date.

Deferred income tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred income tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the end of the reporting period and are expected to apply when the related deferred income tax asset is realised or the deferred income tax liability is settled.

Current and deferred tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, the tax is also recognised in other comprehensive income or directly in equity, respectively.

### 2.14 Segment accounting

Operating segments are reported in a manner consistent with the internal reporting provided to Chief Operating Decision Maker (CODM). The Company has identified its Managing Director as CODM who is responsible for allocating resources and assessing performance of the operating segments and makes strategic decisions.

The company operates in a single segment, i.e Injection Moulded Plastic Products and hence does not call for segmentwise disclosure of assets, liabilities, revenues or expenses as prescribed under INDAS 108 "Operating Segments", issued by ICAI.

### 2.15 Provisions, Contingent Liabilities, Contingent Assets and Commitments

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Contingent liability is disclosed in the case of:

A present obligation arising from the past events, when it is not probable that an outflow of resources will be required to settle the obligation;

A present obligation arising from the past events, when no reliable estimate is possible;

A possible obligation arising from the past events, unless the probability of outflow of resources is remote.

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Commitments include the amount of purchase order (net of advances) issued to parties for completion of assets.

Provisions, contingent liabilities, contingent assets and commitments are reviewed at each balance sheet date.

### **2.16 Cash flow statement**

Cash flow are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals of accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and finance activities of the Company are segregated.

### **2.17 Lease**

The Company's lease asset classes primarily consist of leases for land and building. The Company assesses whether a contract contains a lease at the inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the Company assesses whether: (i) the contract involves the use of an identified asset (ii) the Company has substantially all of the economic benefits from use of the asset through the period of the lease and (iii) the Company has the right to direct the use of the asset. At the date of commencement of the lease, the Company recognizes a right-of-use (ROU) asset and a corresponding lease liability, as per IND AS 116 "Leases", for all lease arrangements, in which it is a lessee, except for leases with a term of 12 months or less (short-term leases) and low-value leases. For these short-term and low-value leases, the Company recognises the lease payments as an operating expense on a straight-line basis over the term of the lease.

### **2.18 Earnings per share**

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

### **2.19 Foreign currency translation**

#### **i) Functional and presentation currency**

Items included in the financial statements are measured using the currency of the primary economic environment in which the Company operates ("the functional currency") i.e. In Indian Rupees (INR) and all values are rounded off to nearest lakhs except otherwise indicated.

#### **ii) Transactions and balances**

Transactions in foreign currencies are recorded at the exchange rates prevailing on the date of transaction

a) Foreign currency monetary assets and liabilities such as cash, receivables, payables etc., are translated at year end exchange rates.

b) Non-monetary items denominated in foreign currency such as investments, fixed assets, etc. are valued at the exchange rate prevailing on the date of transaction.

c) Exchange differences arising on settlement of transactions and translation of monetary items are recognised as income or expense in the year in which they arise. However, exchange gain or loss on settlement of transactions related to fixed assets are capitalised to the respective assets.

### **2.20 Borrowing cost:**

General and specific borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalised during the period of time that is required to complete and prepare the asset for its intended use or sale. Qualifying assets are assets that necessarily take a substantial period of time to get ready for their intended use or sale. Other borrowing costs are expensed in the period in which they are incurred.

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### Notes to Financial statements

#### Note 3 : Property, plant and equipment (Rs. in Lakhs) (2024 - 25)

##### A. Tangible Assets

	Gross Block			Accumulated Depreciation				Net Block		
	As at 01-04-2024	Additions	Deletions	As at 31-03-2025	Upto 01-04-2024	For the Year	On deletion	As at 31-03-2025	As at 31-03-2025	As at 31-03-2024
(a) Land (Free hold)	103.42	-	-	103.42	-	-	-	-	103.42	103.42
(b) Buildings	870.34	47.39	-	917.73	309.34	40.74	-	350.08	567.65	560.99
(c) Plant and Equipment	5172.75	648.43	1.19	5819.98	1143.01	274.00	0.04	1416.98	4403.00	4029.74
(d) Other Auxiliaries	472.48	24.28	2.18	494.58	46.67	27.07	0.09	73.65	420.93	425.81
(e) Furniture & Fixtures	126.07	5.13	-	131.20	38.24	12.20	-	50.43	80.76	87.84
(f) Moulds	119.97	35.06	-	155.03	42.77	7.29	-	50.06	104.97	77.20
(g) Vehicles										
- Owned	25.07	9.91	-	34.98	13.54	1.54	-	15.08	19.90	11.53
- Given under leases	-	-	-	-	-	-	-	-	-	-
(h) Electrical Fittings	449.71	54.69	11.64	492.76	161.15	38.71	11.06	188.80	303.97	288.56
(i) Computer & Accessories	46.78	13.86	-	60.64	31.90	7.32	-	39.22	21.42	14.68
(j) Cranes	69.64	-	-	69.64	27.84	4.23	-	32.08	37.76	42.00
(k) Office equipment	28.32	3.49	-	31.81	11.07	4.05	-	15.12	16.69	17.25
<b>Total</b>	<b>7484.75</b>	<b>842.24</b>	<b>15.01</b>	<b>8311.97</b>	<b>1825.53</b>	<b>417.15</b>	<b>11.19</b>	<b>2231.50</b>	<b>6080.49</b>	<b>5659.22</b>

##### B. Intangible Assets

	Gross Block			Accumulated Depreciation				Net Block		
	As at 01-04-2024	Additions	Disposals /Discarded	As at 31-03-2025	Upto 01-04-2024	For the Year	Disposals /Discarded	As at 31-03-2025	As at 31-03-2025	As at 31-03-2024
software	30.59	18.82	-	49.41	15.42	3.66	-	19.08	30.33	15.18
<b>Total</b>	<b>30.59</b>	<b>18.82</b>	<b>-</b>	<b>49.41</b>	<b>15.42</b>	<b>3.66</b>	<b>-</b>	<b>19.08</b>	<b>30.33</b>	<b>15.18</b>

##### C. Capital work in progress at Cost as at 31-03-2025

Particulars	Rs. in Lakhs
a) Building	-
b) Plant & Equipment & Others	5.14
<b>Total</b>	<b>5.14</b>

##### i) Ageing of Capital work in progress as on 31-03-2025

INR in Lakhs

Particulars	Amount in Capital work in progress for a period of				
	< 1 Year	1-2 years	2-3 years	more than 3 years	Total
Projects in progress	5.14	-	-	-	-

There is no Capital work in progress or Intangible assets under development whose completion is overdue

##### ii) Ageing of Intangible assets under development as on 31-03-2025

INR in Lakhs

Particulars	Amount in Capital work in progress for a period of				
	< 1 Year	1-2 years	2-3 years	more than 3 years	Total
Projects in progress	-	-	-	-	-

## NATIONAL PLASTIC TECHNOLOGIES LTD

iii) Borrowing cost capitalised during the year: Rs. 9.41 Lakhs

D) ROU

Particulars	Opening	Additions	Deletions/Adjustment	Amortisation	Closing
Leasehold Premises	1578.77	126.22	(9.73)	283.98	1430.74

### Notes to Financial statements

Note 3 : Property, plant and equipment (Rs . in Lakhs) (2023 - 24)

#### A. Tangible Assets

	Gross Block			Accumulated Depreciation				Net Block		
	As at 01-04-2023	Additions	Deletions	As at 31-03-2024	Upto 01-04-2023	For the Year	On deletion	As at 31-03-2024	As at 31-03-2024	As at 31-03-2023
(a) Land (Free hold)	103.42	-	-	103.42	-	-	-	-	103.42	103.42
(b) Buildings	858.49	11.85	-	870.34	268.69	40.65	-	309.34	560.99	589.80
(c) Plant and Equipment	4037.50	1135.25	-	5172.75	920.61	222.41	-	1143.01	4029.74	3116.89
(d) Other Auxiliaries	363.01	109.47	-	472.48	22.99	23.68	-	46.67	425.81	340.02
(e) Furniture & Fixtures	102.41	23.66	-	126.07	27.12	11.12	-	38.24	87.84	75.29
(f) Moulds	111.83	8.14	-	119.97	36.35	6.43	-	42.77	77.20	75.49
(g) Vehicles										
- Owned	25.07	-	-	25.07	12.12	1.43	-	13.54	11.53	12.96
- Given under leases	-	-	-	-	-	-	-	-	-	-
(h) Electrical Fittings	319.08	133.63	3.00	449.71	130.17	31.28	0.30	161.15	288.56	188.91
(i) Computer & Accessories	37.09	9.69	-	46.78	26.16	5.74	-	31.90	14.88	10.93
(j) Cranes	69.84	-	-	69.84	23.15	4.70	-	27.84	42.00	46.69
(k) Office equipment	17.61	10.51	-	28.32	7.88	3.18	-	11.07	17.25	9.92
<b>Total</b>	<b>6,045.55</b>	<b>1,442.20</b>	<b>3.00</b>	<b>7484.75</b>	<b>1475.23</b>	<b>350.62</b>	<b>0.30</b>	<b>1825.53</b>	<b>5659.22</b>	<b>4570.33</b>

#### B. Intangible Assets

	Gross Block			Accumulated Depreciation				Net Block		
	As at 01-04-2023	Additions	Disposals /Discarded	As at 31-03-2024	Upto 01-04-2023	For the Year	Disposals /Discarded	As at 31-03-2024	As at 31-03-2024	As at 31-03-2023
software	30.59	-	-	30.59	12.66	2.76	-	15.42	15.18	17.93
<b>Total</b>	<b>30.59</b>	<b>-</b>	<b>-</b>	<b>30.59</b>	<b>12.66</b>	<b>2.76</b>	<b>-</b>	<b>15.42</b>	<b>15.18</b>	<b>17.93</b>

#### C. Capital work in progress at Cost as at 31-03-2024

Particulars	Rs. in Lakhs
a) Building	-
b) Plant & Equipment & Others	156.18
<b>Total</b>	<b>156.18</b>

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### i) Ageing of Capital work in progress as on 31-03-2024

Particulars	Amount in Capital work in progress for a period of				
	< 1 Year	1-2 years	2-3 years	more than 3 years	Total
Projects in progress	156.18	-	-	-	-

There is no capital work in progress or intangible assets under development whose completion is overdue

### ii) Ageing of Intangible assets under development as on 31-03-2024

Particulars	Amount in Capital work in progress for a period of				
	< 1 Year	1-2 years	2-3 years	more than 3 years	Total
Projects in progress	-	-	-	-	-

### iii) Borrowing cost capitalised during the year : Rs. 21.63 Lakhs

#### D) ROU

Particulars	Opening	Additions	Deletions	Amortisation	Closing
Leasehold Premises	1696.09	185.50	59.42	243.39	1578.77

### Note 4 : Non-current investments

Particulars	Face Value	Quantity 31.03.2025 (No. of Shares)	Quantity 31.03.2024 (No. of Shares)	Rs. In Lakhs	
				As at 31st March 2025	As at 31st March 2024
<b>Unquoted equity shares measured at fair value</b>					
Bansal Windmills Private Limited	100	1,517	1,517	0.02	0.02
<b>Investment in LLP</b>					
MARIS POWER TRADING COMPANY	-	-	-	0.05	-
				<b>0.07</b>	<b>0.02</b>
<b>Total Investments</b>				<b>0.07</b>	<b>0.02</b>
Aggregate book value of quoted investments				-	-
Aggregate market value of quoted investments				-	-
Aggregate carrying value of unquoted investments				<b>0.02</b>	<b>0.02</b>

### Category-wise other investments-as per Ind AS 109 classification

Particulars	Rs. In Lakhs	
	As at 31st March 2025	As at 31st March 2024
Financial assets carried at fair value through profit or loss (FVTPL)	-	-
Financial assets carried at amortised cost	-	-
Financial assets measured at FVTOCI	0.07	0.02
<b>Total Investments</b>	<b>0.07</b>	<b>0.02</b>

## NATIONAL PLASTIC TECHNOLOGIES LTD

### Notes to Financial statements

#### Note 5 : Other non-current financial assets

(Rs. In Lakhs)

Particulars	As at 31st March 2025	As at 31st March 2024
<b>Unsecured, considered good</b>		
In Deposit accounts (original maturity more than 12 months)	2.60	2.47
<b>Total</b>	<b>2.60</b>	<b>2.47</b>

#### Note 6 : Other non-current assets

(Rs. In Lakhs)

Particulars	As at 31st March 2025	As at 31st March 2024
<b>Unsecured, considered good</b>		
Capital Advances	-	-
Other deposits	100.44	92.74
<b>Total</b>	<b>100.44</b>	<b>92.74</b>

#### Note 7 : Inventories

(Rs. In Lakhs)

Particulars	As at 31st March 2025	As at 31st March 2024
<b>Stock In Trade</b>		
Raw material	1,098.34	1,301.78
Packing Material	49.97	50.13
Finished goods	1,332.18	955.01
Fastners & Components	381.68	255.24
Work - in - Progress	238.62	479.33
Stores	6.91	3.56
Master batch & Pigments	18.91	18.91
Trading goods	40.03	21.70
<b>Total *</b>	<b>3,166.64</b>	<b>3,085.66</b>

\* Certain portion of inventories are hypothecated against fund and non fund facilities sanctioned by the banks.

#### Note 8 : Trade receivables

(Rs. In Lakhs)

Particulars	As at 31st March 2025	As at 31st March 2024
Secured, considered good	-	-
Unsecured, considered good * #	4,985.12	4,870.62
Unsecured, considered doubtful	13.49	-
	4,998.61	4,870.62
Less: Allowance for doubtful debts	-	-
<b>Total #</b>	<b>4,998.61</b>	<b>4,870.62</b>

\* Balances include balances with related parties (Refer Notes)

# Certain portion of trade receivables are hypothecated against fund and non fund facilities sanctioned by the banks.

## NATIONAL PLASTIC TECHNOLOGIES LTD

### Ageing for Trade Receivable as on 31.03.2025

Rs. In Lakhs

Particulars	Outstanding for following periods from due date of payment					TOTAL
	Less than 6 months	6 months to 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade Receivables -considered good	4,536.50	180.13	14.01	74.27	180.21	4,985.12
Undisputed Trade Receivables which have significant increase in Credit Risk	-	-	-	-	-	-
Undisputed Trade Receivables- Credit Impaired	-	-	-	-	13.49	13.49
Disputed Trade Receivables considered Good	-	-	-	-	-	-
Disputed Trade Receivables which have significant increase in credit risk	-	-	-	-	-	-
Disputed Trade Receivables Credit Impaired	-	-	-	-	-	-
<b>Total</b>	<b>4,536.50</b>	<b>180.13</b>	<b>14.01</b>	<b>74.27</b>	<b>193.70</b>	<b>4,998.61</b>

### Ageing for Trade Receivable as on 31.03.2024

Rs. In Lakhs

Particulars	Outstanding for following periods from due date of payment					TOTAL
	Less than 6 months	6 months to 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade Receivables -considered good	4577.13	25.51	74.27	45.56	148.15	4870.62
Undisputed Trade Receivables which have significant increase in Credit Risk	-	-	-	-	-	-
Undisputed Trade Receivables- Credit Impaired	-	-	-	-	-	-
Disputed Trade Receivables considered Good	-	-	-	-	-	-
Disputed Trade Receivables which have significant increase in credit risk	-	-	-	-	-	-
Disputed Trade Receivables Credit Impaired	-	-	-	-	-	-
<b>Total</b>	<b>4577.13</b>	<b>25.51</b>	<b>74.27</b>	<b>45.56</b>	<b>148.15</b>	<b>4870.62</b>

### Note 9 : Cash and cash equivalents

Rs. In Lakhs

Particulars	As at 31st March 2025	As at 31st March 2024
<b>Cash and cash equivalents</b>		
Cash on hand	1.85	2.39
Balances with banks		
- In current accounts	0.55	1.03
- In Cash Credit accounts	-	-
<b>Other Bank Balances</b>		
Balances held in Fixed Deposit Account (Maturing within 3 months)	31.01	29.78
<b>Total</b>	<b>33.41</b>	<b>33.20</b>



## NATIONAL PLASTIC TECHNOLOGIES LTD

### Notes to Financial statements

#### Note 10 : Other Bank balances

(Rs. In Lakhs)

Particulars	As at 31st March 2025	As at 31st March 2024
In Unclaimed dividend account	4.31	1.49
In Deposit accounts (original maturity more than three months & Less than 12 months)	17.78	16.74
<b>Total</b>	<b>22.09</b>	<b>18.23</b>

#### Note 11 : Loans

Particulars	As at 31st March 2025	As at 31st March 2024
Unsecured, considered good		
Advances to employees	-	0.12
<b>Total</b>	<b>-</b>	<b>0.12</b>

#### Note 12 :

##### A. Income tax asset (net)

Particulars	As at 31st March 2025	As at 31st March 2024
Advance payment of Income Tax (net)	19.07	85.03
MAT Credit	7.91	25.10
<b>Total</b>	<b>26.98</b>	<b>110.13</b>

##### B. Income Tax Expenses & Deferred tax assets (net)

Particulars	As at 31st March 2025	As at 31st March 2024
<b>(a) Statement of Profit &amp; loss</b>		
<b>Profit &amp; loss section</b>		
Current income tax	301.57	228.70
Deferred tax relating to origination & reversal of temporary differences	48.46	99.57
Deferred tax relating to Ind AS adjustments	-	-
<b>Income tax expense reported in the statement of profit or loss</b>	<b>350.03</b>	<b>328.27</b>
<b>(b) Other comprehensive income section</b>		
On Unrealised (gain)/loss on FVTOCI equity securities	-	-
On Net loss/(gain) on remeasurements of defined benefit plans	-	-
<b>Income tax charged to OCI</b>	<b>-</b>	<b>-</b>
<b>(c) Reconciliation of tax expense and the accounting profit multiplied by India's domestic tax rate for the year ended</b>		
Accounting profit before income tax	1252.75	1169.93
Statutory income tax rate	29.12%	27.82%
Tax at statutory income tax rate	(A) <b>364.80</b>	<b>325.47</b>
<b>Tax effects of :</b>		
Income not subject to tax	-	-
Inadmissible expenses or expenses treated separately	152.07	104.00
Admissible deductions	(215.30)	(200.77)
Deferred tax on other items	-	-
<b>Total tax effect</b>	(B) <b>(63.23)</b>	<b>(96.77)</b>
<b>Income tax expense reported in statement of Profit &amp; loss (A+B)</b>	<b>301.57</b>	<b>228.70</b>

## NATIONAL PLASTIC TECHNOLOGIES LTD

### (c) Deferred tax relates to the following:

(Rs. In Lakhs)

Particulars	Balance sheet	
	As at 31st March 2025	As at 31st March 2024
<b>Deferred tax assets</b>		
Employee Benefits allowable on payment basis	(44.55)	(26.40)
Losses allowable under income tax Act, 1961	-	-
<b>Deferred tax liability</b>		
Property, plant and equipment	743.25	676.64
<b>Deferred tax liability</b>		
Fair valuation of financial instruments	-	-
<b>Total</b>	<b>698.70</b>	<b>650.24</b>

Particulars	Recognised in Profit and Loss	
	As at 31st March 2025	As at 31st March 2024
Property, plant and equipment	(66.61)	(103.64)
Employee Benefits allowable on payment basis	18.15	4.07
Losses allowable under Income Tax Act, 1961	-	-
Others	-	-
<b>Total</b>	<b>(48.46)</b>	<b>(99.57)</b>

Particulars	Recognised in OCI	
	As at 31st March 2025	As at 31st March 2024
Fair valuation of financial instruments	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

### (d) Reconciliation of deferred tax liabilities (net):

Particulars	As at 31st March 2025	As at 31st March 2024
Balance at the beginning of the reporting period	650.24	550.66
Tax (income)/expense during the period recognised in Profit & Loss (DTA)	48.46	99.58
Tax income/(expense) during the period recognised in OCI (DTL)	-	-
<b>Total</b>	<b>698.70</b>	<b>650.24</b>

### Note 13 : Other current assets

Particulars	As at 31st March 2025	As at 31st March 2024
<b>Unsecured, considered good</b>		
Balances with govt. agencies:		
- Excise/Service Tax	5.14	5.14
- Goods and service tax	37.38	35.32
- Income tax	4.01	4.01
Advance to Supplier *	241.55	170.24
Others	405.09	335.07
<b>Total</b>	<b>693.17</b>	<b>549.78</b>

\* Balances include balances with related parties, if any.

## NATIONAL PLASTIC TECHNOLOGIES LTD

### Notes to Financial statements

#### Note 14 : Equity Share capital

Particulars	As at 31st March 2025		As at 31st March 2024	
	Number of shares	Amount (Rs. In Lakhs)	Number of shares	Amount (Rs. In Lakhs)
<b>Authorised</b>				
Equity Shares of Rs 10/- each with voting rights	7,000,000	700.00	7,000,000	700.00
Redeemable preference shares of Rs 100/- each	300,000	300.00	300,000	300.00
<b>Issued</b>				
Equity Shares of Rs 10/- each with voting rights				
Shares outstanding at beginning of the year	6,078,330	607.83	6,078,330	607.83
Shares outstanding at the end of the year	6,078,330	607.83	6,078,330	607.83
<b>Subscribed and fully paid up</b>				
Equity Shares of Rs 10/- each with voting rights				
Shares outstanding at beginning of the year	6,078,330	607.83	6,078,330	607.83
Shares outstanding at the end of the year	6,078,330	607.83	6,078,330	607.83
<b>Total</b>	<b>6,078,330</b>	<b>607.83</b>	<b>6,078,330</b>	<b>607.83</b>

#### a) Rights, preferences and restrictions attached to shares

##### Equity shares

The Company has one class of equity shares having a par value of ` Rs 10/- each. Each shareholder is entitled to such rights as to attend and vote at the meeting of the shareholders, to receive dividends distributed and also has right in the residual interest of the assets of the Company. Every shareholder is also entitled to right of inspection of documents as provided in the Companies Act, 2013. There are no restrictions attached to equity shares.

The dividend proposed by the Board of Directors is subject to approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend

#### b) Shareholders holding more than 5% of equity share capital

Particulars	As at 31st March 2025		As at 31st March 2024	
	Number of shares	% holding	Number of shares	% holding
Sudershan Parakh	15,18,505	24.98%	15,18,505	24.98%
Arlhant Parakh	7,02,284	11.55%	6,79,884	11.19%
Manju Parakh	6,26,805	10.31%	6,02,283	9.91%
National Polyplast (India) Pvt Limited	6,00,000	9.87%	6,00,000	9.87%
Alok Parakh	5,78,555	9.52%	5,56,200	9.15%

## NATIONAL PLASTIC TECHNOLOGIES LTD

### Notes to Financial statements

#### Note 14 : Equity Share capital

##### C) Shares held by promoters at the end of the year alongwith changes during the year

Particulars	As at 31st March, 2025		As at 31st March, 2024		% change during the year
	Number of shares at the end of the year	% Holding	Number of shares at the end of the year	% Holding	
Sudershan Parakh	15,18,505	24.98%	15,18,505	24.98%	0.00%
Arihant Parakh	7,02,284	11.55%	6,79,884	11.19%	0.37%
Manju Parakh	6,26,805	10.31%	6,02,283	9.91%	0.40%
National Polypplast (India) Pvt. Limited	6,00,000	9.87%	6,00,000	9.87%	0.00%
Alok Parakh	5,78,555	9.52%	5,56,200	9.15%	0.37%
Bachhraj Parakh (HUF)	-	0.00%	44,710	0.74%	-0.74%
<b>Total</b>	<b>40,26,149</b>	<b>66.24%</b>	<b>40,01,582</b>	<b>65.83%</b>	<b>0.40%</b>

# NATIONAL PLASTIC TECHNOLOGIES LTD

## Notes to Financial statements Note 15 : Other equity (Rs. in Lakhs)

Particulars	Reserves & Surplus		Items of OCI	Total Equity
	Securities Premium Reserve	Retained earnings		
Balance as at 31st March, 2023	16.40	2,962.37	(49.90)	2,928.87
Balance at the beginning of the reporting period 1st April, 2023	16.40	2,962.37	(49.90)	2,928.87
Profit for the year	-	841.65	-	841.65
Other comprehensive income for the year net of income tax	-	-	(9.16)	(9.16)
Other comprehensive income arising from remeasurement of defined benefit obligation net of income tax	-	-	-	-
<b>Total comprehensive income for the year</b>	-	<b>841.65</b>	<b>(9.16)</b>	<b>832.49</b>
Cash dividends	-	(60.78)	-	(60.78)
Dividend Distribution Tax (DDT)	-	-	-	-
	-	(60.78)	-	(60.78)
<b>Balance at 31st March, 2024</b>	<b>16.40</b>	<b>3743.24</b>	<b>(59.06)</b>	<b>3700.57</b>
Balance at the beginning of the reporting period 1st April, 2024	16.40	3743.24	(59.06)	3700.57
Profit for the year	-	902.72	-	902.72
Other comprehensive income for the year net of income tax	-	-	(12.08)	(12.08)
Other comprehensive income arising from remeasurement of defined benefit obligation net of income tax	-	-	-	-
<b>Total comprehensive income for the year</b>	-	<b>902.72</b>	<b>(12.08)</b>	<b>890.64</b>
Cash dividends	-	-	-	-
Dividend Distribution Tax (DDT)	-	(60.78)	-	(60.78)
	-	-	-	-
<b>Balance at 31st March, 2025</b>	<b>16.40</b>	<b>4585.18</b>	<b>(71.14)</b>	<b>4,530.43</b>

### Nature and purpose of reserves :

1. Securities Premium: The amount received in excess of face value of the equity shares is recognised in Securities Premium.
2. Retained Earnings: Retained earnings are the profits that the Company has earned till date, less any transfers to General Reserve, Dividends or other distributions paid to shareholders.

The above reserves are to be utilised in compliance with provisions of the relevant acts.

## NATIONAL PLASTIC TECHNOLOGIES LTD

### Non-current liabilities

#### Note 16: Financial Liabilities - Borrowings

(Rs. In Lakhs)

Particulars	As at 31st March 2025	As at 31st March 2024
<b>Secured</b>		
<b>From Banks</b>		
<b>-Axis Bank</b>		
(Secured by exclusive charge on Machineries/ Movable fixed assets funded by relevant term loan & collateral security of immovable property at Irrungattukottai and Egmore, Chennai and movable fixed assets of Irrungattukottai and Hosur)	257.42	331.44
<b>- Axis Bank -ECLGS Term Loan</b>		
(Secured by second charge on current assets of Irrungattukottai and Hosur & collateral security of immovable property at Irrungattukottai and Egmore, Chennai and movable fixed assets of Irrungattukottai and Hosur)	52.00	130.00
<b>-ICICI Bank</b>		
(Secured by exclusive charge on current assets and moveable fixed assets of units at Himachal Pradesh, Faridabad & Puducherry in addition to security of immovable property at Puducherry)	507.87	277.95
<b>- ICICI Bank -ECLGS Term Loan</b>		
(Secured by Second charge on current assets and movable fixed assets of units at Himachal Pradesh, Faridabad & Puducherry in addition to security of immovable property at Puducherry)	44.75	104.42
<b>Bajaj Finance Limited</b>		
(Secured by exclusive charge of Plant and Equipments funded by BFL. Personal Guarantee of Director - Mr.Sudershan Parakh)	68.76	232.34
<b>Total</b>	<b>9,30.80</b>	<b>1,076.15</b>

#### Repayment Schedule for Term Loans:

Axis bank Term Loan: balance outstanding is repayable in monthly installments over maximum tenure of 61 months

Axis Bank ECLGS Loan: Repayable over maximum period of 20 Months

ICICI Bank Term Loan: balance outstanding is repayable in monthly installments over maximum tenure of 68 months

ICICI Bank ECLGS: Repayable over maximum period of 21 months

Bajaj Finance Term Loan: Repayable over maximum period of 17 months excluding moratorium.

#### Note 17: Other financial liabilities

(Rs. In Lakhs)

Particulars	As at 31st March 2025	As at 31st March 2024
Security Deposit		
Lease Rent Liability	1,136.80	1,295.04
<b>Total</b>	<b>1,136.80</b>	<b>1,295.04</b>

## NATIONAL PLASTIC TECHNOLOGIES LTD

### Note 18 : Long term provisions

(Rs. In Lakhs)

Particulars	As at 31st March 2025	As at 31st March 2024
<b>Provision for employee benefits</b>		
Provision for Gratuity (Refer Note 31)	105.30	89.09
<b>Total</b>	<b>105.30</b>	<b>89.09</b>

### Note 19 : Financial Liabilities- borrowings (Current)

(Rs. In Lakhs)

Particulars	As at 31st March, 2025	As at 31st March, 2024
<b>Secured</b>		
<b>(i) Axis Bank Ltd</b>		
(a) Cash credit facility (Secured by exclusive charge on current assets of Irrungatukottai and Hosur both present & future & collateral security of Immovable property at Irrungatukottai and Egmore, Chennai and movable fixed assets of Irrungatukottai and Hosur.	675.07	461.15
(b) Current Maturities of Long-term Debt (Term Loans Payable within one year)	297.52	306.82
(c) WCDL (Secured by exclusive charge on current assets of Irrungatukottai and Hosur both present & future & collateral security of Immovable property at Irrungatukottai and Egmore, Chennai and movable fixed assets of Irrungatukottai and Hosur.	1800.00	1800.00
<b>(ii) ICICI Bank Ltd</b>		
(a) Cash credit facility (Secured by exclusive charge on current assets and moveable fixed assets of unit at Himachal Pradesh, Faridabad & Puduchery in addition to security of Immovable property at Puduchery.	242.22	521.84
(b) WCDL (Secured by second charge on current assets and moveable fixed assets of unit at Himachal Pradesh, Faridabad & Puduchery in addition to security of Immovable property at Puduchery.	1600.00	1200.00
(c) Current Maturities of Long-term Debt (Term Loans Payable within one year)	289.09	352.07
<b>(iii) Bajaj Finance</b>		
Current Maturities of Long-term Debt (Term Loans Payable within one year) (Secured exclusive charge of Plant and equipments funded by BFL. Personal guarantee of Mr Sudershan Parakh.)	164.14	164.14
<b>Total</b>	<b>5,068.04</b>	<b>4,806.02</b>



## NATIONAL PLASTIC TECHNOLOGIES LTD

### Notes to Financial statements

#### Note 20 : Current financial liabilities- trade payables

(Rs. In Lakhs)

Particulars	As at 31st March 2025	As at 31st March 2024
<b>Unsecured, considered good</b>		
Due to Micro, Small and Medium Enterprises (MSMED)*	0.81	1.92
Others	2,529.08	3,143.10
<b>Total</b>	<b>2,529.89</b>	<b>3,145.02</b>

\*Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management. This has been relied upon by the auditors.

Particulars	As at 31st March 2025	As at 31st March 2024
(i) Principal amount remaining unpaid to any supplier as at the end of the accounting year	0.81	1.92
(ii) Interest due thereon remaining unpaid to any supplier as at the end of the accounting year	-	-
(iii) The amount of interest paid along with the amounts of the payment made to the supplier beyond the appointed day	-	-
(iv) The amount of interest due and payable for the year	-	-
(v) The amount of interest accrued and remaining unpaid at the end of the accounting year	-	-
(vi) The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid	-	-

#### Ageing for trade payables as on 31.03.2025:

(Rs. In Lakhs)

PARTICULARS	Payable for following periods from due date of payment					Total
	Not Due	< 1 Yr	1-2 Years	2-3 years	More than 3 Years	
Micro and Small Enterprises (MSE)	-	0.81	-	-	-	0.81
Others	-	2,522.27	6.22	0.59	-	2,529.08
Disputed Dues- MSE	-	-	-	-	-	-
Disputed Dues- Others	-	-	-	-	-	-
Total	-	-	-	-	-	-
Add: Accrued Expenses	-		-	-	-	-
<b>Total</b>	<b>-</b>	<b>2,523.08</b>	<b>6.22</b>	<b>0.59</b>	<b>-</b>	<b>2,529.89</b>

## NATIONAL PLASTIC TECHNOLOGIES LTD

Ageing for trade payables as on 31.03.2024

(Rs. in Lakhs)

PARTICULARS	Payable for following periods from due date of payment					Total
	Not Due	< 1 Yr	1-2 Years	2-3 years	More than 3 Years	
Micro and Small Enterprises (MSE)	-	1.92	-	-	-	1.92
Others	-	3,119.69	14.37	3.46	5.58	3,143.10
Disputed Dues- MSE	-		-	-	-	
Disputed Dues-Others	-		-	-	-	
Total	-	3,121.61	14.37	3.46	5.58	3,145.02
Add: Accrued Expenses	-		-	-	-	
Total	-	3,121.61	14.37	3.46	5.58	3,145.02

Note 21 : Other current financial liabilities

(Rs. in lakhs)

Particulars	As at 31st March 2025	As at 31st March 2024
Expenses Payables	283.99	326.94
Lease Rent Liability	293.95	283.73
Others	35.32	1.95
Total	613.26	612.62

Note 22 : Short term provisions

(Rs. in lakhs)

Particulars	As at 31st March 2025	As at 31st March 2024
<b>Provision :</b>		
Provision for Income tax (Net)	-	-
Provision for Gratuity (Refer Note 31)	23.55	15.80
Provision for others	48.13	-
Total	71.68	15.80

Note 23 : Other current liabilities

(Rs. in lakhs)

Particulars	As at 31st March 2025	As at 31st March 2024
Statutory dues	293.66	172.45
Unclaimed dividend	4.31	1.49
Total	297.97	173.94

Note 24 : Revenue from operation

Particulars	Year ended 31st March, 2025	Year ended 31st March, 2024
	(Rs. in lakhs)	(Rs. in lakhs)
<b>Revenue from operation</b>		
Sale of products	30,814.93	26,547.98
Trading Sales	245.01	360.75
Job Work Receipts	4.45	12.97
Total	31,064.39	26,921.70

## NATIONAL PLASTIC TECHNOLOGIES LTD

### Note 25 : Other income

	Particulars	Year ended 31st March, 2025	Year ended 31st March, 2024
		(Rs. In Lakhs)	(Rs. In Lakhs)
	Interest Income on Term Deposits	2.74	2.36
	Interest on Security Deposit	5.51	4.58
	Interest on Income Tax Refund	2.37	-
	Miscellaneous Income	3.37	0.60
	Profit on sale of assets(Net)	1.93	-
	Forex Gain	0.18	1.46
	<b>Total</b>	<b>16.10</b>	<b>9.00</b>

### Note 26.a Cost of materials consumed (Plastic Granules, Pigments & Fasteners)

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
	(Rs. In Lakhs)	(Rs. In Lakhs)
Opening stock	1,575.93	1,365.24
Add : Purchases	22,854.16	20,063.94
	24,430.09	21,429.18
Less : Closing Stock	1,498.93	1,575.93
<b>Cost of material consumed</b>	<b>22,931.16</b>	<b>19,853.25</b>

### Note 26.b Changes in inventories of finished goods, work-in-progress and stock-in-trade

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
	(Rs. In Lakhs)	(Rs. In Lakhs)
Inventories at the end of the year:		
Work-in-Progress	238.62	479.33
Finished goods	1,332.18	955.01
Trading Goods	40.03	21.70
	1,610.82	1,456.04
Inventories at the beginning of the year:		
Work-in-Progress	479.33	281.39
Finished goods	955.01	1,111.13
Trading Goods	21.70	
	1,456.04	1,392.52
<b>Net (increase) / decrease</b>	<b>(154.78)</b>	<b>(63.52)</b>

## NATIONAL PLASTIC TECHNOLOGIES LTD

### Note 27 : Employee benefit expenses

	Particulars	Year ended 31st March, 2025	Year ended 31st March, 2024
		(Rs. in lakhs)	(Rs. in lakhs)
(a)	<b>Salaries, wages and bonus</b>		
	(i) Remuneration to Directors	73.97	50.91
	(ii) Salaries and Bonus to Staff	805.44	636.87
	(iii) Wages to workers	854.02	709.62
(b)	<b>Contribution to provident and other funds</b>		
	Professional tax	0.23	0.16
	Contribution to PF,ESI & Other funds	115.87	89.07
	Incentive/ Ex-gratia/Gratuity	25.52	21.57
(c)	<b>Staff Welfare</b>	127.90	92.93
	<b>Total</b>	<b>2,002.95</b>	<b>1,601.13</b>

### Note 28 : Finance cost

	Particulars	Year ended 31st March, 2025	Year ended 31st March, 2024
		(Rs. in lakhs)	(Rs. in lakhs)
(a)	Bank Charges / Processing Fees	9.92	5.28
(b)	Bill Discount Charges	7.07	-
(c)	<b>Interest on :</b>		
	Term Loan	174.31	190.62
	Working Capital / Cash credit	359.95	322.25
	Lease Payments	17.04	14.60
	Others	19.56	0.11
	<b>Total</b>	<b>587.85</b>	<b>532.86</b>

## NATIONAL PLASTIC TECHNOLOGIES LTD

### Note 29 : Other expenses

Particulars	Year ended 31st March, 2025	Year ended 31st March, 2024
	(Rs. in lakhs)	(Rs. in lakhs)
<b>A) Manufacturing Expenses</b>		
Electricity Charges	1,079.59	954.42
Packing Material Consumed	228.25	147.54
Stores Consumed	62.57	96.23
Repairs & Maintenance - P&M/Electricals	161.85	117.29
Repairs & Maintenance - Buildings	30.94	3.95
Repairs & Maintenance - Mould	17.48	15.84
Casual Labour Charges	886.98	648.42
Processing Charges	89.74	54.05
Water Charges	7.58	8.26
<b>Sub Total (A)</b>	<b>2,564.98</b>	<b>2,046.00</b>

Particulars	Year ended 31st March, 2025	Year ended 31st March, 2024
	(Rs. in lakhs)	(Rs. in lakhs)
<b>B) Selling &amp; Distribution Expenses</b>		
Sales Promotion/ Advertisement	3.04	0.80
Bad Debts Written off	-	93.71
Provision for doubtful debts	13.49	-
Rebate & Discount	186.40	96.23
Freight & Forwarding	346.12	300.98
Loading and Unloading Charges	16.55	13.43
<b>Sub Total (B)</b>	<b>565.60</b>	<b>505.15</b>

Particulars	Year ended 31st March, 2025	Year ended 31st March, 2024
	(Rs. in lakhs)	(Rs. in lakhs)
<b>C) Administrative and Other Expenses</b>		
Audit Fee*	4.00	2.75
Conveyance Expenses	18.66	12.16
Donation / CSR Expenditure	17.12	10.74
Exchange Fluctuation	0.64	4.06
Factory Expenses / Testing Charges	15.24	17.57
Gardening expenses	0.53	-
Hire Charges	27.88	20.83
House Keeping Expenses	10.88	10.53
Insurance Charges	15.39	9.37

## NATIONAL PLASTIC TECHNOLOGIES LTD

Information technology expenses	24.66	21.07
Licence Fees	2.16	2.09
Listing/Filing Fees	3.25	3.51
Loss on Sale of Assets	0.01	-
Membership Fees & Subscriptions	5.58	1.37
Office Expenses	3.76	3.22
Pooja Expenses	4.96	3.29
Postage & courier Charges	4.96	2.83
Pre-Operative expenses	-	22.70
Printing & Stationery	26.71	25.89
Professional/Consultancy Charges	17.99	12.50
Rates & Taxes	33.10	30.83
Rent	14.98	5.03
Repairs & Maintenance-Vehicles	2.10	0.63
Repairs & Maintenance-Others	34.97	41.79
Security Charges	68.03	46.42
Share Transfer / AGM Expenses	1.33	1.20
Director's Sitting Fees	2.13	1.10
Travelling Expenses	49.83	34.13
Telephone Charges	10.01	7.69
<b>Sub Total (C)</b>	<b>420.86</b>	<b>355.30</b>

<b>Total (A+B+C)</b>	<b>3,551.43</b>	<b>2906.45</b>
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**\* Payments to Auditors, excluding Goods and Service Tax**

Particulars	Year ended 31st March, 2025	Year ended 31st March, 2024
	(Rs. in lakhs)	(Rs. in lakhs)
<b>Payments to the auditors</b>		
- For Statutory Audit	3.50	2.25
- For Tax Audit	0.50	0.50
<b>Total</b>	<b>4.00</b>	<b>2.75</b>

## NATIONAL PLASTIC TECHNOLOGIES LTD

Note	Particulars	As at 31st March 2025	As at 31st March 2024
		(Rs. in lakhs)	(Rs. in lakhs)
30	<b>(i) Commitments and Contingent liabilities (to the extent not provided for)</b>		
	Commitments		
	- Estimated amounts of contracts to be executed on capital accounts and not provided for	63.78	53.39
	Contingent liabilities not provided for :		
	- Bank Guarantee	157.36	157.36
	Others (Sales Tax)	8.45	8.45
31	<b>Matter</b>	<b>Dispute</b>	<b>Authority / Court</b>
	Value Added Tax As at 31st March, 2025	Difference of tax rate applicable	High Court of Himachal Pradesh
			Amount Rs. in Lakhs
			8.45
	<b>(ii) Contingent Assets</b>		
	The Company does not have any contingent assets.		
	<b>Employee benefit plans</b>		
	<b>a) Defined contribution plans:</b>		
	Amount towards Defined Contribution Plans have been recognised under "Contributions to provident and other funds" in Note : 27 Rs. 93.13 Lakhs for financial year 2024-2025 (Rs. 68.35 Lakhs for financial year 2023-2024).		
	<b>b) Defined benefit plans:</b>		
	The Company operates post employment defined employee benefits plans in the form of non funded Gratuity. Details of non funded plans are as follows:		
	<b>Particular</b>	<b>As at 31st March 2025</b>	<b>As at 31st March 2024</b>
		<b>(Rs. in lakhs)</b>	<b>(Rs. in lakhs)</b>
	<b>1. Changes in Present Value of obligation</b>		
	a. Obligation as at the beginning of the year	104.89	88.71
	b. Current Service Cost	18.43	15.45
	c. Interest Cost	7.09	6.11
	d. Actuarial (Gain)/Loss	-	-
	e. Benefits Paid (refer note below)	13.64	14.54
	f. Remeasurement due to financial assumptions and experience adjustments	12.08	9.16
	g. Obligation as at the end of the year	<b>128.85</b>	<b>104.89</b>



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	<b>2. Changes in Fair Value of Plan Assets</b>		
	a. Fair Value of Plan Assets as at the beginning of the year	-	-
	b. Expected return on Plan Assets	-	-
	c. Actuarial Gain/(Loss)	-	-
	d. Contributions	13.64	14.54
	e. Benefits Paid	13.64	14.54
	f. Fair Value of Plan Assets as at the end of the year	-	-
	<b>3. Amount Recognised in The Balance Sheet</b>		
	a. Fair Value of Plan Assets as at the end of the year	-	-
	b. Present Value of Obligation as at the end of the year	128.85	104.89
	c. Amount recognised in the Balance Sheet	(128.85)	(104.89)
	<b>4. Expense recognised in P &amp; L during the year</b>		
	a. Current Service Cost	18.43	15.45
	b. Net Interest Cost	7.09	6.12
	c. Expense recognised during the year	25.52	21.57
	<b>5. Expense recognised in OCI during the year</b>		
	a. Return on Plan Assets excluding Interest Income	-	-
	b. Actuarial (Gain)/Loss recognised on Obligation	12.08	9.16
	c. Net (Income)/Expense recognised during the year	12.08	9.16

### Assumptions :

Particular	As at 31st March 2025	As at 31st March 2024
a. Discount Rate (per annum)	7.00%	7.23%
b. Salary Escalation Rate (per annum)	4.00%	4.00%
c. The estimate of mortality rate during employment has been considered as per Indian Assured Lives Mortality (2012-2014).		
d. The estimates of future salary increases considered in actuarial valuation take account of inflation, seniority, promotion and other relevant factors.		

## NATIONAL PLASTIC TECHNOLOGIES LTD

### Note 32

#### Change in Accounting Policy - Leave Encashment

During the financial year ended 31.03.2025, the Company has changed its accounting policy for Annual leave encashment liabilities. Previously, the Company recognized leave encashment expenses on a calendar year basis i.e., for annual leave entitlement on an calendar year basis.

Effective financial year ended 31.03.2025, based on professional advice, the Company has adopted financial year basis. Under the revised policy, the Company now recognizes the **present value of the obligation** for leave encashment.

This change provides a more accurate representation of the Company's financial obligations and aligns with the principles of accrual accounting and ICAI guideline.

#### Impact of change

Particulars	Amount (Rs. in Lakhs)
Increase in employee benefit expense (current)	9.69
Decrease in net profit before tax (current year)	9.69

The change has been applied prospectively.

The Company believes this change enhances the relevance and reliability of its financial statements.

### Note 33

#### Change in Accounting Policy - Bonus

During the financial year ended 31.03.2025, the Company has changed its accounting policy for Annual Bonus. Previously, the Company recognized Bonus on festival (Diwali) yearly basis.

Effective financial year ended 31.03.2025, based on professional advice, the Company has adopted financial year basis. Under the revised policy, the Company now recognizes the **present value of the obligation** for Bonus payable.

This change provides a more accurate representation of the Company's financial obligations and aligns with the principles of accrual accounting and ICAI guideline.

#### Impact of change

Particulars	Amount (Rs. in Lakhs)
Increase in employee benefit expense (current)	24.96
Decrease in net profit before tax (current year)	24.96

The change has been applied prospectively.

The Company believes this change enhances the relevance and reliability of its financial statements.

## NATIONAL PLASTIC TECHNOLOGIES LTD

### Note 34

#### I Disclosure of fair value measurements

##### (a) Financial Instruments by category:-

The following tables provides categorization of all financial instruments

(Rs. in lakhs)

Particulars	Amortized Cost	FVTPL	FVTOCI	Carrying amount	Fair value
<b>As at 31-3-2025</b>					
<b>Financial Assets</b>					
Investments	-	0.05	0.02	0.07	0.07
Trade Receivables	4,998.61	-	-	4,998.61	4,998.61
Cash and cash equivalents	33.41	-	-	33.41	33.41
<b>Financial liabilities</b>	-				
Borrowings	5,998.84	-	-	5,998.84	5,998.84
Trade payables	2529.89	-	-	2529.89	2529.89
Other financial liabilities	1,750.06	-	-	1,750.06	1,750.06
<b>As at 31-3-2024</b>					
<b>Financial Assets</b>					
Investments	-	-	0.02	0.02	0.02
Trade Receivables	4870.62	-	-	4870.62	4870.62
Cash and cash equivalents	33.04	-	-	33.04	33.04
<b>Financial liabilities</b>					
Borrowings	5882.01	-	-	5882.01	5882.01
Trade payables	3145.02	-	-	3145.02	3145.02
Other financial liabilities	1907.66	-	-	1907.66	1907.66

##### (b) Fair value hierarchy

The company uses the following hierarchy for determining and disclosing the fair value of financial instruments by

Valuation technique :

LEVEL 1- Quoted ( Unadjusted ) in active markets for identical assets or liabilities .

LEVEL 2 - Other techniques for which all inputs which have a significant effect on the recorded fair value are observable, either directly or indirectly.

LEVEL 3 - Techniques which use inputs that have a significant effect on recorded fair value that are not based on observable market data.

The details of financial instruments that are measured at fair value on recurring basis are given below

(Rs. in lakhs)

PARTICULARS	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
Financial instruments at FVTOCI & FVTPL	-	-	-	-
Investment in unlisted equity securities & Partnership Firm	-	-	-	-
As at 31/3/2025	-	-	0.07	0.07
As at 31/3/2024	-	-	0.02	0.02

##### Valuation techniques used to determine the fair value

The significant inputs used in the fair value measurement categorized within the fair value hierarchy are given below:

Nature of financial Instruments	Valuation technique	Remarks
Investment in Unlisted securities	At Fair Value	It is carried at Fair Value

## NATIONAL PLASTIC TECHNOLOGIES LTD

### II Financial Risk Management

The board of directors (BOD) has overall responsibility for the establishment and oversight of the Company's risk management framework and thus established a risk management policy to identify and analyse the risk faced by company. Risk management systems are reviewed by BOD periodically to reflect changes in market conditions and the Company's activities. The Company through its training and management standards and procedures develop a disciplined and constructive controlled environment. The Audit committee oversees how management monitors compliance with the Company's risk management policies and procedures, and reviews the risk management framework.

The company has the following financial risk:

Categories of Risk	Nature of Risk
<b>Credit risk</b>	Receivables
	Financial instruments and cash deposits
<b>Liquidity risk</b>	Fund management
<b>Market risk</b>	Foreign currency risk
	Cash flow and fair value interest rate risk.

The board of directors regularly reviews these risk and approves the risk management policies, which covers the management of these risk :

#### a) CREDIT RISK

The risk of financial loss to the company if the customer or counter party to the financial instruments fails to meet its contractual obligations and arises principal from the company's receivables, treasury operations and other operations that are in the nature of lease.

##### 1a) Receivables

The company's exposure to credit is influenced mainly by the individual characteristic of each customer. The company extended credit to its customers in normal course of business by considering the factors such as financial reliability of customers. The company evaluates the concentration of the risk with the respect to trade receivables as low, as its customers are located in several jurisdictions and operate in largely independent markets.

The following table gives details in respect of percentage of trade receivables from top customer and top five customers :

Particulars	As at 31st March 2025	As at 31st March 2024
Receivable from top customer	50.72%	34.00%
Receivable from top 5 customers	89.27%	90.45%

#### 1b) Financial instruments and cash deposits.

Investments are made only with the approved counter parties. The company places its cash Equivalents based on the creditworthiness of the financial institutions.

#### b) Liquidity risk

Ultimate responsibility for liquidity risk management rests with the board of directors, which has established an appropriate liquidity risk management framework for the management of the Company's short, medium and long term funding and liquidity management requirements.

## NATIONAL PLASTIC TECHNOLOGIES LTD

### MATURITIES OF FINANCIAL LIABILITIES

Rs. In Lakhs

Nature of financial liability	<1 year	1-5 years	>5 years	Total
<b>As at 31/3/2025</b>				
Borrowings from banks	5,068.04	918.56	12.24	<b>5,998.84</b>
Trade payable	2,529.89	-	-	<b>2,529.89</b>
Other financial liability	613.26	810.92	325.87	<b>1,750.06</b>
<b>As at 31/3/2024</b>				
Borrowings from banks	4,886.02	1,064.11	12.04	<b>5,882.17</b>
Trade payable	3,145.02			<b>3,145.02</b>
Other financial liability	612.62	834.79	460.25	<b>1,907.66</b>

### C) Market risk

#### a) Foreign Currency Risk

The company's exposure in foreign currency denominated transactions in connection with import of raw materials, capital goods & spares, besides exports of finished goods in foreign currency, give rise to exchange rate fluctuation risk.

The company's exposure to foreign currency risk (Un-hedged) as detailed below:

Currency	Trade payable	Trade and other receivables	Balance with banks
<b>IN USD</b>			
As at 31/3/2025	-	59,586.75	-
As at 31/3/2024	-	21,594.75	-
<b>IN EURO</b>			
As at 31/3/2025	-	-	-
As at 31/3/2024	-	-	-
<b>In GBP</b>			
As at 31/3/2025	-	-	-
As at 31/3/2024	-	-	-

### Risk sensitivity on foreign currency fluctuation

Rs. In Lakhs

Foreign currency	31/03/2025		31/03/2024	
	3% Increase	3% decrease	3% Increase	3% decrease
<b>USD</b>	1.54	(1.54)	0.54	(0.54)
<b>Euro</b>	-	-	-	-
<b>GBP</b>	-	-	-	-

## NATIONAL PLASTIC TECHNOLOGIES LTD

### **b) Interest rate risk**

Interest rate risk is the risk that the fair value of future cash flows of an exposure will fluctuate because of changes in market interest rates. The Company's exposure to the risk of changes in market interest rates relates primarily to the Company's debt obligations with floating interest rates. Any changes in the interest rates environment may impact future cost of borrowings. The Company monitors the movements in interest rates and wherever possible, reacts to material movements in such interest rates by restructuring its financing arrangements.

For the year ended March 31, 2025 and March 31, 2024, every 1% increase / decrease of the floating rate of interest would impact profit before tax by ₹ (16.82 lakhs) / ₹ 16.82 lakhs and ₹ (18.99 lakhs) / ₹ 18.99 lakhs respectively.

### **c) Revenue concentration risk**

Revenue concentration risk is the level of risk the customer base hold as a result of relying on a small percentage of customers. The company exposure to revenue concentration risk is the concentration of few customer in the Company turnover. Top 3 customers account for 81.59% and 82.08% of the company's turnover for the FY 24-25 and FY 23-24 Respectively.

### **III CAPITAL MANAGEMENT**

For the purpose of company's capital management, capital includes issued equity share capital and all other equity reserves attributable to the equity holders of the company. The primary objective of the company's capital management is to maximize the shareholders wealth. The company manages its capital structure and makes adjustments in the light of changes in economic conditions and the requirements of the financial covenants.

## NATIONAL PLASTIC TECHNOLOGIES LTD

Note	Particulars			
35	Related party transactions			
	Description of relationship	Names of related parties		
	Key Management Personnel (KMP)			
	Managing Director	Shri Arihant Parakh		
	Director	Shri Sudershan Parakh		
	Director	Mrs Manju Parakh		
	Independent Director	Shri Ajit Kumar Chordia (up to 23.09.2024)		
	Independent Director	Shri Sudhir K Patel (up to 23.09.2024)		
	Independent Director	Smt Deepa Venkat Ramani (w.e.f 10.08.2024)		
	Independent Director cum Chairman	Shri Hemant chordia (Directors w.e.f 10.08.2024 ; Chairman w.e.f 24.09.2024)		
	Executive Director	Shri Venkatesan N		
	Chief Financial Officer	Shri Manikandan Ramasamy		
	Company Secretary	Shri S. Abishek		
	Associate Concerns			
		National Polyplast (India) Pvt Ltd		
		National Autoplast		
		Panadevi Bachhraj Parakh Charitable Trust		
	Details of transactions with related parties :			
	Description	Name	Year ended 31st March, 2025 (Rs in Lakhs)	Year ended 31st March, 2024 (Rs in Lakhs)
	Managerial remuneration	Shri Arihant Parakh	45.96	24.00
		Shri Venkatesan N	33.68	30.72
		Shri S Abishek	14.90	12.45
		Shri Manikandan Ramasamy	16.81	14.47
Director's Sitting Fees	Shri Sudhir K Patel	0.28	0.65	
	Shri Ajit Kumar Chordia	0.45	0.45	
	Smt Deepa Venkat Ramani	0.70	-	
	Shri Hemant chordia	0.70	-	
Professional Charges	Shri Sudhir K Patel	-	0.62	
Purchase of goods	National Autoplast	176.65	81.58	
	National Polyplast (India) Pvt Ltd	149.41	22.10	
Sale of goods	National Autoplast	9.48	4.66	
	National Polyplast (India) Pvt Ltd	122.45	8.11	
Receiving services	National Autoplast	25.43	25.39	
	National Polyplast (India) Pvt Ltd	-	10.00	
Rendering services	National Autoplast	3.25	5.05	
	National Polyplast (India) Pvt Ltd	0.08	2.72	
Paid towards Capital commitments	National Autoplast	188.80	-	



## NATIONAL PLASTIC TECHNOLOGIES LTD

Note	Particulars			
	Description	Name	Year ended 31st March, 2025 (Rs in Lakhs)	Year ended 31st March, 2024 (Rs in Lakhs)
	Purchase of fixed assets	National Autoplast	0.53	5.41
		National Polyplast (India) Pvt Ltd	10.50	1.37
	Sale of fixed assets	National Autoplast	2.71	2.70
	Donation	Panadevi Bachhraj Parakh Charitable Trust	-	10.50
	Dividend paid	National Polyplast (India) Pvt Ltd	6.00	6.00
		Bachhraj Parakh Huf	-	0.45
		Shri Sudershan Parakh	15.19	15.19
		Shri Manju Parakh	6.08	5.82
		Shri Alok Parakh	5.79	5.56
		Shri Arihant Parakh	7.02	6.80
		Shri S Abishek	0.00	0.00
			Year ended 31st March, 2025 (Rs in Lakhs)	Year ended 31st March, 2024 (Rs in Lakhs)
	Managerial Remuneration Payable	Shri Arihant Parakh	1.37	1.75
		Shri Venkatesan N	1.82	1.52
		Shri Manikandan R	1.36	1.14
		Shri Abishek S	0.82	0.69
	Accounts receivables	National Autoplast	189.26	-
		National Polyplast (India) Pvt Ltd	-	1.99
	Accounts payable	National Polyplast (India) Pvt Ltd	26.52	0.15
		National Autoplast	-	0.09

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36	<b>SEGMENT INFORMATION</b> <b>Operating Segments</b> The Company operates in one reportable business segment namely 'Injection Moulded Plastic Products' as per IndAS 108 on 'Operating Segments'. <b>Geographical Information:</b> The Company operates only in India. <b>Information about major customers:</b> During the years ended 31 March 2025 and 31 March 2024, revenues from transactions with a single customer amount to 10% or more of the Company's revenues from customers includes 3 customers amounting to ₹ 25,346.52 lakhs and ₹ 22,098.66 lakhs respectively.								
37	<b>Corporate Social Responsibility Disclosure;</b> <span style="float:right">Rs. In Lakhs</span>								
	<b>Particulars</b>	<b>2024-25</b>	<b>2023-24</b>						
	a) The gross amount required to be spend by the company during the year	16.81	10.20						
	b) Amount approved by the board to be spend during the year	17.00	10.50						
	c) Amount spent during the year	17.00	10.50						
	d) Excess Amount carried forward from PY	(0.30)	-						
	e) Amount unspent as at the end of the year	-	-						
	f) Amount Excess spent as at the end of the year	(0.49)	(0.30)						
38	<b>Dividend proposed</b> <span style="float:right">Rs. In Lakhs</span>								
	<b>Particulars</b>	<b>March 31,2025</b>	<b>March 31,2024</b>						
	<b>Proposed dividends on equity shares:</b>								
	Final dividend for the year ended on March 31, 2025 : ₹ 1.5 per share(Previous year ₹ 1 per share)	91.17	60.78						
	<b>Total</b>	<b>91.17</b>	<b>60.78</b>						
	Proposed dividends on equity shares are subject to approval at the annual general meeting and are not recognised as a liability as at 31st March. With effect from April 1, 2020, the Dividend Distribution Tax ("DDT") payable by the company under section 115O of Income Tax Act was abolished and a withholding tax was introduced on the payment of dividend. As a result, dividend is now taxable in the hands of the recipient. The dividend declared/proposed and paid is in accordance with Section 123 of The Companies Act, 2013.								
39	Debtors and creditors are subject to confirmation. In the opinion of the management, all the debtors are recoverable except for whom provision for bad debts are made in the books of accounts.								
40	The Company has adopted Indian Accounting Standard 116 ('Ind AS 116') "Leases" and recognised Right Of Use assets (ROU) of Rs.1430.75 lakhs and it's corresponding future minimum lease rental payable in the financial statement, discounted at incremental borrowing rate, as per the details below : <div style="text-align:right">Rs. In Lakhs</div> <table><tr><td><u>Upto 1 year</u></td><td><u>"More than 1 year but less 3 Years"</u></td><td><u>"More than 5 year"</u></td></tr><tr><td>293.95</td><td>486.37</td><td>325.87</td></tr></table>			<u>Upto 1 year</u>	<u>"More than 1 year but less 3 Years"</u>	<u>"More than 5 year"</u>	293.95	486.37	325.87
<u>Upto 1 year</u>	<u>"More than 1 year but less 3 Years"</u>	<u>"More than 5 year"</u>							
293.95	486.37	325.87							

## NATIONAL PLASTIC TECHNOLOGIES LTD

Note	Particulars	Year ended 31st March, 2025	Year ended 31st March, 2024		
<b>41</b>	<b>Earnings per share (from continued operation)</b>				
	Basic & Diluted				
	Net profit / (loss) for the year (Rs. in Lakhs)	902.72	841.65		
	Weighted average number of equity shares	6,078,330	6,078,330		
	Par value per share (Rs.)	10	10		
	Earnings per share (Rs.)	14.85	13.85		
<b>42</b>	<b>Key Financial Ratios:</b>	<b>Year ended 31st March, 2025</b>	<b>Year ended 31st March, 2024</b>	<b>% Variance</b>	<b>Explanation for Change in the ratio by more than 25%</b>
	a) Current Ratio (times) (Current Assets/ Current liabilities)	1.04	0.99	5%	NA
	b) Net Debt/ Equity Ratio (times) (Total borrowing-Cash/Equity)	1.16	1.35	-15%	NA
	c) Debt service coverage Ratio (times) (EBIT before Exceptional items / (Interest expenses+principal repayments of long term loans made during the period excluding prepayments)	1.48	1.51	-2%	NA
	d) Return on equity (%) (Net Profit after tax/ Average shareholders equity)	19.11%	21.46%	-11%	NA
	e) Inventory turnover Ratio (times) (Annualised cost of goods sold/ Average inventory)	7.35	6.87	7%	NA
	f) Debtors Turnover ratio (times) (Annualised turnover/ Average Debtors)	6.30	6.24	1%	NA
	g) Trade payable turnover ratio (times) (Cost of goods sold + Other expenses) / Average trade payable)	9.35	8.70	7%	NA
	h) Net Capital turnover ratio (times) (Net Sales/ Current Assets-current liabilities excluding current maturities of long term debt)	32.81	46.96	-30%	Increase in net sales
	i) Net Profit Ratio (%) (Profit after Tax/ Turnover)	2.91%	3.13%	-7%	NA
	j) Return on capital employed (%) (Earnings before interest, tax and exceptional items/ Capital employed)	22.98%	22.95%	0%	NA
	k) Return on investment (%) (Income generated from invested funds/ Average invested funds)	NA	NA	NA	Bench marking the return on annual basis will not reflect the return on such investment.
<b>43</b>	<b>Additional Regulatory Disclosures as per Schedule III of Companies Act, 2013:</b>				
	a) The Title deeds of the immovable properties (other than properties where the Company is the Lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the Company.				
	b) The Company does not have any investment property.				
	c) As per the Company's accounting policy, Property, Plant and Equipment (including Right of Use Assets) and intangible assets are carried at historical cost (less accumulated depreciation & impairment, if any), hence the revaluation related disclosures required as per Additional Regulatory Information of Schedule III (revised) to the Companies Act, is not applicable.				
	d) The Company has not granted Loans or Advances in the nature of loan to any promoters, Directors, KMPs and the related parties (As per Companies Act, 2013), which are repayable on demand or without specifying any terms or period or repayments.				
	e) No Proceedings have been initiated or pending against the Company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.				
	f) The Company has been sanctioned facilities from banks on the basis of security of current assets and immovable properties. The periodic returns filed by the Company with such banks are in agreement with the books of accounts of the Company.				

## NATIONAL PLASTIC TECHNOLOGIES LTD

g) The Company has adhered to debt repayment and interest service obligations on time. Wilful defaulter related disclosures required as per Additional Regulatory Information of Schedule III (revised) to the Companies Act, is not applicable.

h) There are no transactions with the Companies whose name are struck off under section 248 of The Companies Act, 2013 or Section 560 of the Companies Act, 1956 during the year ended 31st March 2025.

i) All applicable cases where registration of charges or satisfaction is required to be filed with Registrar of Companies have been filed. No registration or satisfaction is pending at the year ended 31st March 2025.

j) The Company has complied with the number of layers prescribed under clause (87) of Section 2 of the Companies Act, 2013 read with Companies (Restriction on number of Layers) Rules, 2017.

k) No scheme of arrangement has been approved by the competent authority in terms of Section 230 to 237 of the Companies Act, 2013.

l) The Company has not advanced or loaned or invested funds to any other person(s) or entity (ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (ultimate beneficiaries) or

ii) provide any guarantee, security or the like to or on behalf of the ultimate beneficiary)

m) The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

ii) provide any guarantee, security or the like on behalf of the Ultimate beneficiaries.

n) The Company has not operated in any crypto currency or Virtual Currency transactions.

o) During the year the Company has not disclosed or surrendered, any income other than the income recognised in the books of accounts in the tax assessments under Income Tax Act, 1961.

p) In the opinion of the Board, Assets other than Property, Plant and Equipment, Intangible Assets and non current investments does not have realisable value which is more than the carrying amount of the respective assets in ordinary course of business.

q) the Company has utilised the borrowings from banks and financial institutions for the specific purpose for which they were availed.

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Previous year's figures have been re-grouped/re-arranged wherever found necessary.

**For C A Patel & Associates**  
**Chartered Accountants**  
**Firm Registration No : 014055S**

**For and on behalf of the Board of Directors**

**RAJESH MODI**  
**Partner**  
**Membership No : 027425**  
**UDIN No. : 25027425BMNYUA5625**

**Arihant Parakh**  
**Managing Director**  
**DIN : 07933966**

**Sudershan Parakh**  
**Director**  
**DIN : 01161124**

**Place : Chennai**  
**Date : 27th May, 2025**

**S. Abishek**  
**Company Secretary**

**Manikandan Ramasamy**  
**Chief Financial Officer**

## NATIONAL PLASTIC TECHNOLOGIES LTD

### PROXY FORM

#### National Plastic Technologies Ltd

Regd. Office : Thiru Complex, II Floor, 69 (Old No. 44),  
Pantheon Road, Egmore, Chennai - 600 008

Folio No: / DP No.:

No. of share (s) held :

I/We.....  
of ..... being a member / members of  
NATIONAL PLASTIC TECHNOLOGIES LIMITED hereby appoint.....of  
..... of failing him ..... of  
.....as my / our proxy to vote for me / us on  
my / our behalf at the 36th Annual General Meeting to be held on Thursday, the 11th September, 2025  
at 10.30 AM at The Arihanth Hall, Madras Hotel Ashoka, 47, Pantheon Road, Egmore,  
Chennai - 600 008 or at any adjournment thereof.

Signature :

Signed this.....day of.....2025.

Name :

Note : The proxy in order to be effective should be duly stamped, completed and signed and must be  
deposited at the Registered Office of the Company not less than 48 hours before the time for holding  
the aforesaid meeting,

The Proxy need not be a member of the Company.

### ATTENDANCE SLIP

#### NATIONAL PLASTIC TECHNOLOGIES LIMITED

Regd. Office : Thiru Complex, II Floor, 69 (Old No.44),  
Pantheon Road, Egmore, Chennai - 600 008.

PLEASE FILL ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING VENUE.

Joint share holders may obtain additional Attendance Slip on request.

NAME AND ADDRESS OF THE SHAREHOLDER:

Folio No: / DP No.:

No. of share (s) held :

I hereby record my presence at th 36th Annual General Meeting of the Company held on Thursday, the  
11th September, 2025 at 10.30 AM at The Arihanth Hall, Madras Hotel Ashoka, 47, Pantheon Road,  
Egmore, Chennai - 600 008 or at any adjournment thereof.

SIGNATURE OF THE SHAREHOLDER OR PROXY:

Strike out whichever is not applicable

Note : The company will not distribute any gift.

Book-Post

To \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

***If Undelivered please return to :***

**NATIONAL PLASTIC TECHNOLOGIES LTD**

Reg. Office : Thiru Complex,  
II Floor, 69, (Old No. 44) Pantheon Road,  
Egmore, Chennai - 600 008. ☎ : 4340 4340

Printed by : Hi-Q Printers ☎ : 94440 61482