



**nutech global ltd**

AN ISO 9001:2015 COMPANY  
CIN : L17114 RJ 1984 PLC 003023

Dated: 05<sup>th</sup> September, 2025

To  
The General Manager-Listing Department  
BSE Limited  
Phiroze Jeejee Bhoy Towers,  
Dalal Street,  
Mumbai-400 001

**Subject: Submission of Annual Report 2024-2025 along with AGM Notice**

Dear Sir/Madam,

Pursuant to Regulation 34(1) of the SEBI, (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed herewith Annual Report for the Financial year 2024-2025 along with Notice of 41<sup>st</sup> Annual General Meeting to be held on 30.09.2025 at 11.00 A.M. at registered office of the Company. The Annual Report is also available on the website of the Company at [www.nutechglobal.com](http://www.nutechglobal.com)

Kindly take the same on records.

Thanking You,

Yours Faithfully,  
Nutech Global Limited

Shubhangi Janifer  
Company Secretary  
Membership No. ACS-55294

Enc: a/a



+91-1482-260508  
+91-1482-260701

Reg. Office :  
E-149, RIICO Industrial Area  
Bhilwara - 311001, Rajasthan (India)

info@nutechglobal.com  
production@nutechglobal.com  
[www.nutechglobal.com](http://www.nutechglobal.com)



# NUTECH GLOBAL LIMITED

CIN: L17114RJ1984PLC003023

Regd. Office: E-149, RIICO Industrial Area,  
Bhilwara -311001, Rajasthan, Tel.: +91 1482 260508,  
Website: [www.nutechglobal.com](http://www.nutechglobal.com), Email ID: [info@nutechglobal.com](mailto:info@nutechglobal.com)

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## NOTICE

Notice is hereby given that the **41<sup>st</sup> Annual General Meeting** of the Members of **Nutech Global Limited** will be held as scheduled below:

Day : Tuesday  
Date : 30.09.2025  
Time : 11.00 A.M.  
Place : E-149, RIICO Industrial Area, Bhilwara -311001 (Rajasthan)

to transact the following business:

### ORDINARY BUSINESSES:

#### Item No. 1

#### **Adoption of Audited Financial Statements along with the Reports of the Board of Directors and of the Statutory Auditors thereon**

To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and of the Statutory Auditors thereon, and in this regard, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

**“RESOLVED THAT** the Audited Financial Statements of the Company for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and of the Statutory Auditors thereon be and are hereby received, considered, and adopted.”

#### Item No. 2

#### **Re-appointment of Mrs. Preeti (DIN: 10725334) as a director liable to retire by rotation**

To re-appoint Mrs. Preeti (DIN:10725334) as Director, who retires by rotation and being eligible, has offered herself for re-appointment, and in this regard, to consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

**“RESOLVED THAT**, pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013 and the Rules made thereunder, (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) Mrs. Preeti (DIN: 10725334), who retires by rotation at this Annual General Meeting and being eligible has offered herself for re-appointment as a Director, be and is hereby re-appointed as a director of the company, liable to retire by rotation.”

#### Item No. 3

#### **Appointment of Statutory Auditors of the Company**

To appoint M/s Deepak Agal & Co, Chartered Accountants (FRN:019684C) as Statutory Auditors of the Company to hold office for a period of five consecutive years from the conclusion of this Annual General Meeting until the conclusion of

Annual General Meeting of the Company to be held in the year 2030 and to fix their remuneration.

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

**“RESOLVED THAT** pursuant to the provisions of Sections 139, 141, 142 and all other applicable provisions of the Companies Act, 2013 read with the Companies(Audit and Auditors) Rules, 2014 and other applicable rules made thereunder, (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and pursuant to the recommendations of the Audit Committee and the Board of Directors of the Company, M/s Deepak Agal & Co, Chartered Accountants (FRN:019684C) be and are hereby appointed as the Statutory Auditors of the Company for a First term to hold office for a period of five consecutive years from the conclusion of this Annual General Meeting (‘AGM’) until the conclusion of Annual General Meeting of the Company to be held in the year 2030.

**RESOLVED FURTHER THAT** the Board of Directors of the Company (or any Committee thereof) be and is hereby authorized to fix remuneration of the Statutory Auditors and to do all such acts, deeds, matters and things as may be necessary, proper or expedient to give effect to this resolution.

**RESOLVED FURTHER THAT** any Director or the Company Secretary of the Company be and are hereby severally authorised to file the necessary forms with the Registrar of Companies and to do all such acts, deeds, things, as may be necessary to give effect to this resolution.”

#### **SPECIAL BUSINESSES:**

##### **Item No. 4**

**Appointment of M/s. R K Jain & Associates, Practicing Company Secretaries, as the Secretarial Auditor of the Company for a period of five consecutive financial years, starting from Financial Year 2025-26 to Financial Year 2029-30**

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

**“RESOLVED THAT** pursuant to the provisions of Section 204 of the Companies Act, 2013 read with Rule 9 of Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 and applicable provisions if any of Companies Act 2013, (including any statutory modification(s) or re-enactment thereof for the time being in force) (as amended) based on the recommendation of the Audit Committee and the approval of the Board of Directors of the Company, consent of the Members of the Company be and is hereby accorded for the appointment of M/s R.K. Jain & Associates, Practicing Company Secretaries (COP No.: 5844 & Peer Reviewed Number: 1361/2021) as Secretarial Auditors of the Company for five consecutive years commencing from Financial Year 2025-26 till Financial Year 2029-30 to conduct the Secretarial Audit of the Company and to furnish the Secretarial Audit Report.

**RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorized to fix the remuneration, along with applicable taxes and reimbursement of out-of-pocket expenses, payable to the Secretarial Auditor of the Company for the tenure, in consultation with the said Secretarial Auditor.

**RESOLVED FURTHER THAT** any Director or the Company Secretary of the Company be and are hereby severally authorised to file the necessary forms with the Registrar of Companies and to do all such acts, deeds, things, as may be necessary to give effect to this resolution.”

**Item No. 5**

**Adoption of new set of Memorandum of Association (“MOA”) of the Company as per Table-A of schedule I of Companies Act, 2013**

To consider and, if thought fit, to pass the following resolution as a **Special Resolution**:

“**RESOLVED THAT** pursuant to Section 4, 13, 15 of the Companies Act, 2013 and all other applicable provisions, if any, of the Companies Act, 2013, and the rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and subject to such other approvals, consents, sanctions and permissions as may be necessary, consent of the members be and is hereby accorded to adopt the new set of Memorandum of Association in place of the existing Memorandum of Association of the Company as under:

The existing Clause III (A) containing the Main Objects sub-clause no. 1 to 4 be restated under as “The Objects to be pursued by the Company on its Incorporation are”

The Name of existing Clause III (B) i.e. “the Objects Incidental or Ancillary to the attainment of Main Objects” Containing sub-clause no. 1 to 32 be and is hereby changed to “Matters which are necessary for furtherance of the objects specified in clause III (A) are:” containing the same sub-clause no.1 to 32.

The existing indication related to Other Objects as appears after sub-clause 32 in Clause III (B) be and is hereby stands deleted.

**RESOLVED FURTHER THAT** necessary revision in numbering the clauses of the MOA shall be carried out in view of the aforesaid and a new set of the Memorandum of Association of the Company be adopted in accordance with the Schedule I of the Companies Act, 2013.

**RESOLVED FURTHER THAT** any of the Directors of the Company or the Company Secretary of the Company be and are hereby severally authorised to do all such acts, deeds, matters and things as may be deemed proper, necessary, or expedient, including filing the requisite forms with Ministry of Corporate Affairs or submission of documents with any other authority, for the purpose of giving effect to this Resolution and for matters connected therewith or incidental thereto and to settle all questions, difficulties or doubts that may arise in this regard at any stage without requiring the Board to secure any further consent or approval of the Members of the Company to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution”.



#### **Item No. 6**

##### **Adoption of new set of Articles of Association (“AOA”) of the Company as per the Companies Act, 2013**

To consider and, if thought fit, to pass the following resolution as a **Special Resolution**:

**“RESOLVED THAT** pursuant to the provisions of Section 5 and 14 of Companies Act, 2013 (“the Act”), Schedule I made thereunder, read with Companies (Incorporation) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), and subject to such other approvals, consents, sanctions and permissions as may be necessary, the consent of the members of the Company be and is hereby accorded to adopt new set of Article of Association in place of existing Articles of Association of the Company to make them in line with the provisions of the Companies Act, 2013.

**RESOLVED FURTHER THAT** necessary revision in numbering the clauses of the AOA shall be carried out in view of the aforesaid and a new set of the Articles of Association of the Company be adopted in accordance with the Schedule I of the Companies Act, 2013.

**RESOLVED FURTHER THAT** any of the Directors of the Company and the Company Secretary be and are hereby severally authorized to do all such acts, deeds, matters and things as may be deemed proper, necessary, or expedient, including filing the requisite forms with Ministry of Corporate Affairs or submission of documents with any other authority, for the purpose of giving effect to this Resolution and for matters connected therewith or incidental thereto and to settle all questions, difficulties or doubts that may arise in this regard at any stage without requiring the Board to secure any further consent or approval of the Members of the Company to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution”.

#### **Item No. 7**

##### **Regularization of Additional Director, Mr. Raj Kumar Agal (DIN:10832234), as Non-Executive Independent Director of the Company**

To consider and, if thought fit, to pass the following resolution as a **Special Resolution**:

**“RESOLVED THAT** pursuant to the provisions of Section 149, 152, 160 and all other provisions of the Companies Act, 2013 and the Companies (Appointment and Qualifications of Directors) Rules, 2014, [including any statutory modification(s) or re-enactment(s) thereof for the time being in force], and other applicable laws Mr. Raj Kumar Agal (DIN:10832234), who was appointed as an Additional Director of the Company w.e.f 14.11.2024 by the Board of Directors pursuant to Section 161 of the Companies Act, 2013 and as recommended by Nomination & Remuneration Committee and who has submitted a declaration that he meets the criteria for independence as provided under Section 149(6) is eligible for appointment, and in respect of whom the Company has received a notice in writing in terms of Section 160(1) of the Act, be and is hereby, appointed as a Non-Executive Independent Director of the Company not liable to retire by rotation, to hold office for a period five (5) consecutive years upto 13.11.2029.

**“RESOLVED FURTHER THAT** Mr. Rajeev Mukhija (DIN: 00507367) Managing Director or Company Secretary be and is hereby authorized to sign and execute the necessary papers, deeds, returns and other documents to be filed with the office of the Register of Companies, Jaipur and to do any act, deed, thing, matter, connected with the aforesaid matter or any other matter incidental or ancillary thereto.

**Regd. Office:**

E-149, RIICO Industrial Area  
Bhilwara-311001 (Rajasthan)

For & On Behalf of The Board of Directors  
Nutech Global Limited

Place: Bhilwara  
Dated:30.08.2025

Sd/-  
(**Shubhangi Janifer**)  
Company Secretary

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**NOTES:**

1. An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 relating to the Special Business to be transacted at the Annual General Meeting (AGM) is annexed hereto.
2. **A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE, AT THE MEETING INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.** Pursuant to Section 105 of the Companies Act, 2013, a person can act as proxy on behalf of members up to and not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the company carrying voting rights. Provided that, a member holding more than ten percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or member. The instrument appointing proxy must be deposited at the registered office of the company not less than 48 hours before the time of commencement of the meeting. In this notice, the term member(s) or shareholder(s) are used interchangeably.
3. Institutional/Corporate Members intending to send their authorised representatives to attend the Annual general meeting, pursuant to Section 113 of the Companies Act, 2013, are requested to send to the Company, a certified copy of relevant Board Resolution together with the respective specimen signatures of those representative(s) authorised under the said resolution to attend and vote on their behalf at the meeting. The said certified true copy of the Board Resolution should be sent to the scrutinizer by email through its registered email address to rkjainbhilwara@gmail.com with a copy marked to info@nutechglobal.com before e-voting/attending Annual General Meeting
4. During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, members would be entitled to inspect the proxies lodged, at any time during the business hours of the Company, provided not less than 3 days' written notice is given to the Company.

5. The register of member and share transfer books of the Company shall remain closed from Wednesday, 24<sup>th</sup> September, 2025 to, 30<sup>th</sup> September, 2025. (Both days inclusive).
6. Once the votes on the resolutions are cast by the Members, the Members will not be allowed to change them subsequently.
7. The Scrutinizer's decision on the validity of the e-voting or remote e-voting or voting shall be final and binding on all.

**PAN, KYC details and nomination update:**

1. Members holding shares in dematerialised mode, who have not registered/updated their PAN, KYC details and nomination are requested to register/update the same with the respective DPs.

**Inspection of documents:**

2. The following statutory registers of the Company will be open for inspection by members at the registered office of the Company from Monday to Saturday from 11.00 A.M. to 5.00 P.M., except holidays up to the date of AGM and also at the AGM. The following shall remain open for inspection as per the period specified above and be accessible to any member during the continuance of the meeting:
  - a) Register of contracts or arrangements in which directors are interested under section 189 of the Act; and
  - b) Register of directors and key managerial personnel and their shareholding under section 170 of the Act.

**Instructions for members/proxies:**

3. The Members/proxies are requested to bring the attendance slip duly filled and signed along with the identity proof at the meeting for the purpose of identification.
4. Route map for directions to the venue of the meeting is provided in this Notice and is also available on the website of the Company at [www.nutechglobal.com](http://www.nutechglobal.com).
5. In case of joint holders attending the meeting, only such joint holder whose name appears first in the order of names will be entitled to vote at the meeting.
6. In case a person becomes a member of the Company after dispatch of AGM Notice and is a member as on the cut-off date for e-voting, i.e. Tuesday, 23<sup>rd</sup> September 2025 such member may obtain the user ID and password as per voting instruction given in notice.

**General Information:**

7. A Statement setting out material facts pursuant to the provisions of section 102(1) of the Act, in respect of special business set out at Item No. 4 to 7 of the Notice is annexed hereto.
8. Details as required in Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 ('Listing Regulations') in respect of the Directors



seeking reappointment at the AGM is attached as Annexure forming part of this Notice.

9. Institutional/Corporate shareholders (i.e., other than individuals/HUF, NRI, etc.) are required to send a scanned copy (pdf/jpg format) of its board or governing body's resolution/authorisation, etc., authorizing their representative to attend the AGM on its behalf and to vote through remote e-voting. The said resolution/authorisation shall be sent to the scrutiniser by e-mail through its registered e-mail address to [rkjainbhilwara@gmail.com](mailto:rkjainbhilwara@gmail.com) with a copy marked to [info@nutechglobal.com](mailto:info@nutechglobal.com).
10. Sections 101 and 136 of the Act, read together with the rules made thereunder, permit the Listed companies to send the Notice of AGM and the Annual Report, including financial statements, Directors' Report, etc., by electronic mode. The Company is accordingly forwarding soft copies of the above referred documents to all those members who have registered their e-mail addresses with their respective depository participants or with Beetal Financial & Computer services Private Limited. Members may note that Annual Report 2024-25 and Notice along with proxy form and attendance slip will also be available on the Company's website at [www.nutechglobal.com](http://www.nutechglobal.com) and of the Stock Exchange at [www.bseindia.com](http://www.bseindia.com).
11. For members who have not registered their e-mail address, physical copy of Annual Report along with Notice of AGM, proxy form and attendance slip (inclusive remote e-voting credential) are sent at their registered address available with Company/ Beetal Financial & Computer services Private Limited.
12. The Board of Directors has appointed Shri. B. K. Sharma, Practicing Company Secretary (Membership No. FCS 6206) as the Scrutiniser to scrutinise the e-voting process and voting at the AGM in a fair and transparent manner.
13. The Scrutiniser shall, immediately after the conclusion of voting at the AGM, first count the votes cast at the meeting, thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses, not in the employment of the Company and make a consolidated Scrutinisers' report of the total votes cast in favour or against, if any, within prescribed timelines and provide the same to the Chairman or any person so authorised by him, who shall countersign the same and declare the result thereof.
14. The results declared along with the Scrutiniser's report shall be placed on the Company's website at [www.nutechglobal.com](http://www.nutechglobal.com) and shall also be communicated to the stock exchange.
15. Members attending the AGM in person shall be counted for the purpose of reckoning the quorum under section 103 of the Act.
16. In compliance of SEBI requirements, Beetal Financial & Computer services Private Limited has been appointed the Registrar and Share Transfer Agent of the Company, who handle share transfer work in Physical as well as in Electronic Form and other related activities at the following address:

Beetal Financial & Computer services Private Limited  
Beetal House, 3<sup>rd</sup> Floor, 99 Madangir,  
Behind Local Shopping Centre,  
Near Dada Harsukhdas Mandir,



New Delhi, Delhi 110062

Phone No. : 011-29961281 Fax No. : 011-29961284

Website: [www.beetalfinancial.com](http://www.beetalfinancial.com)

E-mail: [beetalrta@gmail.com](mailto:beetalrta@gmail.com)

#### **Remote e-voting related instructions:**

##### **Voting through electronic means**

- In compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44(1) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide to its Members facility to exercise their right to vote on resolutions proposed to be considered at the Annual General Meeting ("AGM") by electronic means and the business may be transacted through E-voting services provided by Beetal Financial & Computer services Private Limited. The Members may cast their votes using an electronic voting system from a place other than the venue of the AGM ("remote E-voting")
- The remote E-voting period commences on 27<sup>th</sup> September, 2025 (9.00 A.M. IST) and ends on 29<sup>th</sup> September, 2025 (5.00 P.M. IST). During this period, Members of the Company, holding shares either in physical form or dematerialized form, as on the cut-off date i.e. 23<sup>rd</sup> September, 2025 may cast their vote by remote E-voting. Once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently.
- The Members who have cast their vote by remote e-voting prior to the meeting may also attend the meeting but shall not be entitled to cast their vote again.
- The voting rights of Members shall be in proportion to their shares in the paid-up equity share capital of the Company as on the cut-off date. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.

As per the SEBI circular dated December 9, 2020, individual shareholders holding securities in demat mode can register directly with the depository or will have the option of accessing various ESP portals directly from their demat accounts.

**Login method for Individual shareholders holding securities in demat mode is given below:**

##### **Step 1 Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.**

In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting for Individual shareholders holding securities in Demat mode CDSL/NSDL is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with <b>CDSL Depository</b>	<ol style="list-style-type: none"> <li>1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsi website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login icon &amp; My Easi New (Token) Tab.</li> <li>2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.</li> <li>3) If the user is not registered for Easi/Easiest, option to register is available at cdsi website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login &amp; My Easi New (Token) Tab and then click on registration option.</li> <li>4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</li> </ol>
Individual Shareholders holding securities in demat mode with <b>NSDL Depository</b>	<ol style="list-style-type: none"> <li>1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a> either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period.</li> <li>2) If the user is not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a>. Select "Register Online for IDeAS" "Portal" or click at <a href="https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</a></li> </ol>

	<p>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsdl.com/">https://www.evoting.nsdl.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.</p> <p>4) For OTP based login you can click on <a href="https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp">https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp</a>. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</p>
Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.

**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL**

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at toll free no. 1800 21 09911

Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at :022 - 4886 7000 and 022 - 2499 7000
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Step 2: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

Login method for Remote e-Voting for Physical shareholders and shareholders other than individual holding in Demat form.

- 1) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
- 2) Click on “Shareholders” module
- 3) Now Enter your User ID
  - a. For CDSL: 16 digits beneficiary ID,
  - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
  - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

	<b>For Physical shareholders and other than individual shareholders holding shares in Demat.</b>
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> <li>• Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.</li> </ul>
Dividend Bank Details  OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.  If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

- (i) After entering these details appropriately, click on “SUBMIT” tab.
- (ii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login



password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

- (iii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (iv) Click on the EVSN for the Nutech Global Limited on which you choose to vote.
- (v) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (vi) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (vii) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (viii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (ix) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (x) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xi) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.
- (xii) **Additional Facility for Non-Individual Shareholders and Custodians-For Remote Voting only.**
  - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves in the “Corporates” module.
  - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
  - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
  - The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
  - It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any,

should be uploaded in PDF format in the system for the scrutinizer to verify the same.

- Alternatively, Non-Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address [info@nutechglobal.com](mailto:info@nutechglobal.com) (designated email address by company), if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

**PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.**

- 1) For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.
- 2) For Demat shareholders, please update your email id & mobile no. with your respective Depository Participant (DP)
- 3) For Individual Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or contact at toll free no. 1800 21 09911.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or call at toll free no. 1800 21 09911

**Regd. Office:**  
E-149, RIICO Industrial Area,  
Bhilwara-311001(Rajasthan)

For & On Behalf of The Board of Directors  
**Nutech Global Limited**

Place: Bhilwara  
Dated: 30.08.2025

Sd/-  
**(Shubhangi Janifer)**  
Company Secretary

## **ANNEXURE TO NOTICE**

**Explanatory statement pursuant to Section 102(1) of the Act, sets out all material facts relating to the special business mentioned in the accompanying notice of the 41<sup>st</sup> AGM.**

### **Item No.4**

Pursuant to Section 204 of the Companies Act, 2013, read with Rule 9 of Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 and applicable provisions if any of Companies Act 2013, the Company is required to appoint a Peer-Reviewed Company Secretary as the Secretarial Auditor to conduct its Secretarial Audit for the financial year 2025-2026 onwards.

The Secretarial Auditor must be appointed by the shareholders for a term of five (5) years at the Annual General Meeting. Accordingly, at its meeting held on 30<sup>th</sup> May, 2025, the Board of Directors, after considering the expertise and experience of M/s. R.K. Jain & Associates, Practicing Company Secretaries (COP No.: 5844 & Peer Reviewed Number: 1361/2021) have recommended appointment of Secretarial Auditor for a term of five consecutive years, commencing from the conclusion of this Annual General Meeting of the Company till the conclusion of Annual General Meeting of the Company to be held for the Financial Year 2029-2030, subject to shareholder's approval.

Details with respect to the Brief Profile of M/s. R.K. Jain & Associates are given below as "Annexure-1".

The Board recommends an Ordinary Resolution set out in the Notice for approval by the Members.

None of the Directors or Key Managerial Personnel (KMP) or relatives of directors or KMP is concerned or interested in the Resolution at Item No. 4 of the accompanying Notice.

### **Item No.5 and 6**

In order to align the Memorandum of Association ('MOA') and Articles of Association ('AOA') of the Company with the relevant provisions under the Companies Act, 2013, and associated rules, the Board of Directors of the Company at its meeting held on 06<sup>th</sup> August, 2025 decided to replace the existing MOA and AOA in accordance with the provisions of Table A and Table F of schedule I, respectively.

The existing Memorandum of Association ('MOA') and Articles of Association ('AOA') are based on erstwhile Indian Companies Act, 1956, it would be necessary to adopt new set of Memorandum of Association ('MOA') as per the Companies Act, 2013 and that the existing Memorandum of Association and Article of Association of the

Company are being replaced with new set of MOA and AOA so as to make it in line with the new Companies Act, 2013.

In accordance with Sections 13 and 14 of the Companies Act, 2013, a special resolution must be passed by the members to approve the amended and restated MOA and AOA. Copies of the revised MOA and AOA will be available for inspection during the normal business hours on all working days.

The Board recommends that the resolutions outlined in Item Nos. 5 and 6 of the accompanying notice be approved by the members through a special resolution.

None of the Directors or Key Managerial Personnel (KMP) or relatives of directors or KMP is concerned or interested in the Resolution at Item No. 5 and 6 of the accompanying Notice.

#### **Item No.7**

Mr. Raj Kumar Agal (DIN: 10832234), was appointed as an Additional - Independent Director of the Company on the board of the Company by the directors in their Board Meeting held on 14<sup>th</sup> November, 2024, subject to the approval of the shareholders for a term of 5 (five) consecutive years.

In accordance with the provisions of Section 161 of Companies Act, 2013, Mr. Raj Kumar Agal shall hold office up to the date of the ensuing Annual General Meeting and is eligible to be regularized as an Independent Director for a term up to five years.

Mr. Raj Kumar Agal possesses requisite skills, experience, knowledge and capabilities required for the role of an Independent Director of the Company. The Company has also received a declaration from Mr. Raj Kumar Agal declaring that he meets the criteria of independence as provided under Section 146(9) of the Companies Act, 2013.

The Board of Directors recommends the resolution set out at item nos. 7 regarding regularization of Mr. Raj Kumar Agal (DIN: 10832234) from Additional Independent Director to Independent Director of the Company for consideration and approval of the Members of the Company by way of Special Resolution.

Additionally, in accordance with Regulation 36(3) of SEBI Listing Regulations, particulars of Mr. Raj Kumar Agal including his profile and specific areas of expertise are given below as "Annexure-2".

None of the Directors or Key Managerial Personnel (KMP) or relatives of directors or KMP is concerned or interested in the Resolution at Item No. 7 of the accompanying Notice.



### **Annexure-1**

- **Brief Profile of M/s. R.K. Jain & Associates, Practicing Company Secretaries**

Name of the Secretarial Auditor	Mr. Rajendra Kumar Jain Proprietor of M/s R.K. Jain & Associates, Practicing Company Secretaries (FCS No. 4584, COP No. 5866)
Nature (Appointment/ Reappointment)	Appointment as Secretarial Auditor
Term of Appointment	5 consecutive years starting from Financial Year 2025-26 to Financial Year 2029-30
Peer Review Number	1361/2021
Brief Profile	M/s R.K. Jain & Associates, a peer reviewed firm of Practicing Company Secretary (Peer Review Certificate No 1361/2021) has immense knowledge and experience in dealing with matters relating to Company Law, Legal, Due Diligence, Listings and solving completely various law matters and are multi-skilled, multi-disciplined firm. R K Jain & Associates key offerings also include setting up compliances, including Business set up, Company law management, corporate restructuring, Secretarial Auditor etc.

### **Annexure-2**

Pursuant to Regulation 36(3) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards Issued by Institute of Company Secretaries of India Along with Section 118 of The Companies Act, 2013

#### **Details of Directors seeking Appointment/Reappointment at the Annual General Meeting**

Particulars	Mrs. Preeti	Mr. Raj Kumar Agal
DIN	10725334	10832234
Date of Appointment	08.08.2024	14.11.2024
Qualification	MBA	B.COM
Terms and Conditions of appointment	Retirement by Rotation	Appointment as Non-Executive - Independent Director of the

		Company w.e.f. 14 <sup>th</sup> November, 2024
Date of Birth	03.11.1985	10.07.1965
Age	40	60
Number of Equity shares held in the Company	NIL	NIL
Details of Remuneration Sought to be paid	As approved by the Audit Committee & Board of Directors	As approved by the Audit Committee & Board of Directors
Last Drawn Remuneration	No remuneration was paid	No remuneration was paid
Nature of Expertise in specific functional area	Marketing Management Marketing Management Manufacturing  Vast Experience of more than 14 years in textile Industry.	Project Strategy Marketing Management  Vast Experience of more than 10 years in textile Industry and having expertise the field of Textile Marketing.
The number of Meetings of the Board attended during the year	3 out of 8	1 out of 8
Directorship held in other companies (excluding foreign companies)	Nil	Nil
Membership/Chairmanship of Committees in other companies as on the date of this Notice	Nil	Nil
Resignations, if any, from listed entities in past three years	Nil	Nil
Number of shares held in the Company	Nil	Nil

# NUTECH GLOBAL LIMITED

CIN: L17114RJ1984PLC003023

Regd. Office: E-149, RIICO Industrial Area,  
Bhilwara -311001, Rajasthan, Tel.: +91 1482 260508,  
Website: [www.nutechglobal.com](http://www.nutechglobal.com), Email ID: [info@nutechglobal.com](mailto:info@nutechglobal.com)

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## ATTENDANCE SLIP

Only Shareholder or the Proxies will be allowed to attend the meeting

DP ID *	
Client ID *	

L.F. No.	
No. of Shares held	

I / We hereby record my/ our presence at the 41<sup>st</sup> Annual General Meeting of the Company being held on Tuesday, the 30<sup>th</sup> September, 2025 at 11.00 A.M. at Registered office at Company.

Signature of Shareholder(s): 1. \_\_\_\_\_ 2. \_\_\_\_\_

Signature of the Proxy holder \_\_\_\_\_

\* Applicable for Investors holding Shares in Electronic form

**Note: Shareholders attending the meeting in person or by Proxy are requested to complete the attendance slip and hand it over at the entrance of the meeting venue.**

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**PROXY FORM**  
**MGT-11**  
**(Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the**  
**Companies (Management and Administration) Rules, 2014)**

CIN : L17114RJ1984PLC003023  
Name of Company : Nutech Global Limited  
Registered Office : E-149, RIICO Industrial Area, Bhilwara-311001 Rajasthan

Name of the Member(s)	
Registered Address	
Email ID	
Folio No. / Client ID	
DP ID	

I/We, being the member(s) of..... Shares of Nutech Global Limited, hereby appoint:

1.	Name:	
	Address	
	E-mail Id:	
	Signature:	

2.	Name:	
	Address	
	E-mail Id:	
	Signature:	

3.	Name:	
	Address	
	E-mail Id:	
	Signature:	

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 41<sup>st</sup> Annual General Meeting of the Company to be held on Tuesday, the 30<sup>th</sup> September, 2025 at 11.00 A.M. at Registered office E-149, RIICO Industrial Area, Bhilwara-311001 Rajasthan and at any adjournment thereof in respect of such resolutions as are indicate below:



Resolution No.	Particulars	Optional*	
		For	Against
1.	Adoption of Audited Financial Statements along with the Reports of the Board of Directors and of the Statutory Auditors thereon		
2.	Re-appointment of Mrs. Preeti (DIN: 10725334) as a director liable to retire by rotation		
3.	Appointment of Statutory Auditors of the Company		
4.	Appointment of M/s. R K Jain & Associates, Practicing Company Secretaries, as the Secretarial Auditor of the Company for a period of five consecutive financial years, starting from Financial Year 2025-26 to Financial Year 2029-30		
5.	Adoption of new set of Memorandum of Association ("MOA") of the Company as per Table-A of schedule I of Companies Act, 2013		
6.	Adoption of new set of Articles of Association ("AOA") of the Company as per the Companies Act, 2013		
7.	Regularization of Additional Director, Mr. Raj Kumar Agal (DIN:10832234), as Non-Executive Independent Director of the Company		

Signed this..... day of .....2025

Affix  
Revenue  
Stamp

Signature of shareholder .....

Signature of proxy holder(s).....

Note: (1) This form of proxy in order to be effective should be duly completed and deposited at the registered office E-149, RIICO Industrial Area, Bhilwara-311001 Rajasthan of the company at, not less than 48 hours before the commencement of the meeting.

(2) For the Resolutions, Explanatory Statement and Notes, please refer to the Notice of the 41<sup>st</sup> Annual General Meeting.

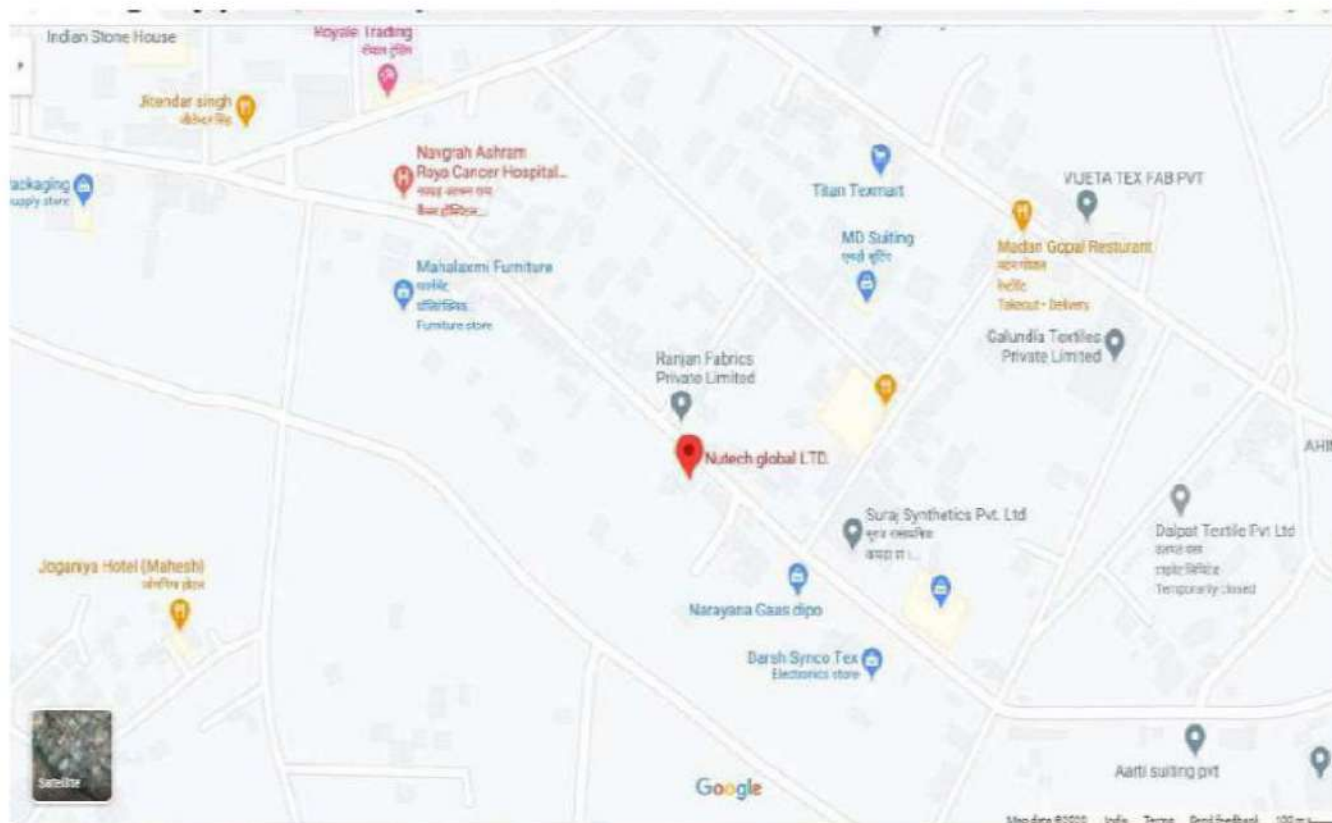
(3) Please put a 'X' in the appropriate column against the resolutions indicated in the Box. If you leave the 'For' or 'Against' column blank against any or all the resolutions, your proxy will be entitled to vote in the manner as he/she thinks appropriate.

(4) In case of joint holders, signatures of any one holder will be sufficient, but names of the joint holders should be stated.

## ROUTE MAP TO THE VENUE OF THE 41<sup>st</sup> ANNUAL GENERAL MEETING

E-149, RIICO Industrial Area, Bhilwara -311001 Rajasthan

### Location on Google Maps





# **41st Annual Report**

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**2024-25**

**NUTECH GLOBAL LIMITED**

**(ISO 9001: 2015 COMPANY)**

**BOARD OF DIRECTORS**

**Rajeev Mukhija, Managing Director**  
**Shyam Sunder Mukhija**  
**Preeti, Anuj Nahar, Raj Kumar Agal**

**CFO**

**MAHENDRA KUMAR JAIN**

**Company Secretary**  
**Shubhangi Janifer**

**CEO**

**MAYANK JAGGA**

**AUDITORS**

**Deepak Agal & Company**  
F-3, Opp Indraprasth Tower,  
Sham Ki Sabzi Mandi, Bhilwara Raj. - 311001

**SECRETARIAL AUDITOR**

**R K Jain & Associates**  
Practicing Company Secretaries

**BANKERS**

**ICICI BANK LIMITED**

Gadhbhor Tower, Sabun Marg, Bhilwara - 311001 (Raj.)

**Registered Office**

E-149 RIICO Industrial Area Pur Road  
Bhilwara - 311001 (Rajasthan)

**Works**

E-149 RIICO Industrial Area Pur Road, Bhilwara - 311001 (Rajasthan)

**REGISTRAR & TRANSFER AGENTS**

Beetal financial & Computer Services Pvt. Ltd.  
Beetal House, 99 Madangir, Behind Local Shopping  
Centre, Near Dada Has Mukh Dass Mandir, New Delhi



**DIRECTORS REPORT**

Dear Members,

Your directors are pleased to present the 41<sup>st</sup> Annual Report on the business and operations of the Company together with the Standalone Audited Financial Statements for the financial year ended 31<sup>st</sup> March, 2025.

**FINANCIAL PERFORMANCE OF THE COMPANY**

The summary of the financial performance for the financial year ended March 31, 2025 and the previous financial year ended March 31, 2024 are given below:

(₹ in Lakhs)

Particulars	For the Year ended 31 <sup>st</sup> March, 2025	For the Year ended 31 <sup>st</sup> March, 2024
Revenue from Operations	3510.94	3649.30
Profit before depreciation & Tax	-14.53	37.22
Less: Depreciation	34.74	35.20
Profit before Tax	-49.27	2.02
Current Tax	0	0
Deferred Tax Provision	-20.15	10.16
Profit after Tax	-29.12	-8.15
Other Comprehensive Income (OCI)		
Profit after Tax (Net of OCI)	-29.12	-8.15
Profit brought forward from last year	134.85	143
Profit carried over to Balance Sheet	105.74	134.85

**OPERATIONAL REVIEW**

The Company has recorded sales of Rs.3510.94 lakh for the current year 2024-2025 as compared to Rs. 3649.30Lakh in the previous year 2023-2024. The Net Loss for the year under review amounted to Rs29.12 lakh in the current year as compared to Loss of Rs.8.15 Lakh in the previous year.

**STATE OF AFFAIRS / HIGHLIGHTS**

1. The Company is engaged in the business of manufacturing of textile.
2. There has been no change in the business of the Company during the financial year ended March 31, 2025.

**SHARE CAPITAL STRUCTURE OF THE COMPANY**

During the year there has been no change in the authorized equity share capital or issued and paid-up equity share capital. The company's equity share capital structure as on 31.03.2025 stood as under:

(A) **Authorised Capital** (Rs): 40,000,000 (consisting of 4,000,000 equity shares of face value of 10/- each)

(B) **Issued, Subscribed and Paid-up Capital** (Rs): 32,037,000 (consisting of 3,203,700 equity shares of face value of 10/- each)

Note: The Company does not have any preference share capital or any other type of equity share capital.

**DIVIDEND**

The Board of Directors does not recommend any dividend for the year.

**TRANSFER TO RESERVES**

The Board has decided not to transfer any amount to the Reserves for the year under review.

**LISTING WITH STOCK EXCHANGE**

The Equity Shares of the Company are listed on BSE (Bombay Stock Exchange) Limited.

The Listing fee for the financial year 2025-2026 has been paid by the Company.

**CORPORATE SOCIAL RESPONSIBILITY**

The Provision of Section 135 of the Companies Act, 2013 are not applicable to the Company.

**INFORMATION ABOUT SUBSIDIARY/ JV/ ASSOCIATE COMPANY**

As on March, 2025, The Company does not have any Subsidiary, Joint venture or Associate Company and the provisions regarding disclosure of names of companies which ceased to be the subsidiary, joint venture or associate companies are not applicable.

**DIRECTORS AND KEY MANAGERIAL PERSONNEL****I. Retire by Rotation**

Mrs. Preeti (DIN:10725334) Director of the Company is liable to retire by rotation at the ensuing Annual General Meeting and being eligible, offer herself for re-appointment. The brief profile of the Director is furnished in the Notice convening the AGM of the Company.

**II Changes in the Directors & KMP**

- Cessation of Mr. Anil Ladha (DIN:00251432) as an Independent Director of the Company with effect from 30<sup>th</sup> September, 2024 consequent to the completion of 2 consecutive terms of 5 years.
- Cessation of Mrs. Radhika Mukhija (DIN:00507397) as an executive director of the Company with effect from 30<sup>th</sup> August, 2024.
- Appointment of Mr. Raj Kumar Agal (DIN:10832234) as an Additional Director (Non-Executive & Independent) with effect from 14<sup>th</sup> November, 2024.
- Appointment of Mrs. Preeti (DIN:10725334) as Director (Executive) with effect from 08<sup>th</sup> August, 2024.

**III Key Managerial Personnel**

As on date of this report, the following persons are the Key Managerial Personnel(s) of the Company:

- a) Mr. Rajeev Mukhija, Managing Director
- b) Ms. Shubhangi Janifer, Company Secretary and Compliance Officer
- c) Mr. Mahendra Kumar Jain, Chief Financial Officer
- d) Mr. Mayank Jagga, Chief Executive officer

**IV Independent Directors Declaration**

Declaration given by Independent Directors that they meet the criteria of independence as provided in sub-section (6) of Section 149 of the Companies Act, 2013 and Rule 5 of the Companies (Appointment and Qualification of Directors) Rules, 2014 has been received and taken on record.

**KYC OF DIRECTORS**

Your directors have confirmed that pursuant to the Rule 12A of The Companies (Appointment and Qualification of Directors) Rules, 2014, they have individually filed DIR-3 KYC WEB (KYC of Directors) on the Ministry of Corporate Affairs within specified time period. A certificate from a Company Secretary in practice that none of the Directors on the Board of the Company have been debarred or disqualified from being appointed or continuing as directors of Companies by the Board/ Ministry of Corporate Affairs or any such statutory authority is provided in the Report.

**COMPLIANCE WITH SECRETARIAL STANDARD**

The Company has Complied with the applicable Secretarial Standards (as amended from time to time) on meetings of the Board of Directors and Meeting of Shareholders (EGM/AGM) i.e. SS-1 and SS-2 issued by The Institute of Company Secretaries of India and approved by Central Government under section 118(10) of the Companies Act, 2013.

**AUDITORS & AUDITOR'S REPORT**

Pursuant to Section 139(2) of the Companies Act, 2013, read with Companies (Audit and Auditors) Rules, 2014, the Company at its Annual General Meeting held on September 30, 2024, has appointed M/s Deepak Agal & Co, (FRN:019684C), Chartered Accountants as Statutory Auditor to hold office until the conclusion of the 41<sup>st</sup> AGM of the Company to fill the casual vacancy caused by the resignation of M/s RHDA & Associates.



The Statutory Auditors' Report is annexed to this Annual Report. The Statutory Audit Report does not contain any qualification reservation or adverse remark or disclaimer made by Statutory Auditors. The notes to the accounts referred to in the Auditors' Report are self-explanatory and, therefore, do not call for any further comments.

The Board has proposed the Appointment of M/s Deepak Agal & Co, Chartered Accountants, (Firm Registration No 019684C) Bhilwara, as a statutory Auditor of the Company to hold the office from the Conclusion of Ensuing Annual General until the conclusion of Annual General Meeting of the Company to be held in the year 2030.

M/s Deepak Agal & Co, Chartered Accountants, has consented to act as the Statutory Auditor of the Company and confirmed that their appointment, if approved, would be within the limits prescribed under the Companies Act, 2013 and SEBI LODR Regulations. They have further confirmed that they are not disqualified to be appointed as the Statutory Auditor under the applicable provisions of the Act, rules made thereunder, and SEBI Listing Regulations.

#### **SECRETARIAL AUDITOR**

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board of Directors has appointed M/s R K Jain & Associates, Practicing Company Secretaries (Proprietor Mr. Rajendra Kumar Jain, Membership No. F4584; CP No. 5844; Peer Review Certificate No. 1361/2021) to undertake the Secretarial Audit of the Company for the financial year 2024-25.

The Secretarial Audit Report for financial year 2024-25 is annexed herewith as "**Annexure-I**". The Secretarial Audit Report does not contain any qualification, reservation, or adverse remark.

#### **INTERNAL AUDITOR**

Pursuant to the provisions of Section 138 of the Companies Act, 2013 and the Companies (Accounts) Rules, 2014, the Company has appointed M/s. S P Kacholiya & Associates (FRN No.022674C), Chartered Accountant, Bhilwara, as Internal Auditor of the Company for the financial year ended 31<sup>st</sup> March, 2025.

The Audit Committee recommended and the Board approved the Re-appointment of M/s. S P Kacholiya & Associates (FRN No.022674C) Bhilwara as the Internal Auditor of the Company for the financial year 2025-2026.

#### **COST RECORD**

As per section 148 of the Companies Act, 2013, read with the Companies (Cost Records and Audit) Rules, 2014, your Company is not required to maintain cost records.

#### **MANAGEMENT DISCUSSIONS & ANALYSIS**

Management's Discussion and Analysis Report for the year under review, in terms of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") and SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018 (the "Amended Listing Regulations"), is presented in a separate section forming part of the Annual Report.

#### **BOARD'S COMMENT ON THE AUDITORS' REPORT**

"The Auditors have not made any qualifications, reservations, adverse remarks, or disclaimers in their report on the financial statements for the financial year ended 31<sup>st</sup> March 2025. Therefore, no further explanation is required in this regard."

#### **HUMAN RESOURCE DEVELOPMENT**

Your Company consider its Human Resources as the key to achieve its objective. Keeping this in view, your Company take utmost care to attract and retain quality employees. The Company believes that, by effectively managing and developing human resources, it can achieve its vision. A significant effort has been undertaken to develop leadership as well as technical/ functional capabilities in order to meet future talent requirement.

#### **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO**

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3) (m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014, is annexed herewith as "**Annexure-II**".

#### **CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES**

All related party transactions that were entered into during the financial year ended March 31, 2025, were on an arm's length basis and were in the ordinary course of business. Therefore, the provisions of Section 188 of the Companies Act, 2013 were not attracted.

**PARTICULARS OF LOANS AND INVESTMENT**

The Company has not made any Investment, given guarantee and securities during the financial year under review. Therefor no need to comply provisions of section 186 of Companies Act, 2013.

**PUBLIC DEPOSITS**

During the Financial year 2024-2025, your Company has not Accepted any deposits within the meaning of Section 73 and 74 of Companies Act, 2013 read with the Companies (Acceptance of Deposit) Rules, 2014.

Pursuant to the Ministry of Corporate Affairs (MCA) notification dated 22<sup>nd</sup> January 2019 amending the Companies (Acceptance of Deposits) Rules, 2014, the Company is required to file with the Registrar of Companies (ROC) requisite returns in Form DPT-3 for outstanding receipt of money/loan by the Company, which is not considered as deposits.

The Company complied with this requirement within the prescribed timelines.

**COMMENTS ON AUDITORS' REPORTS**

There is no adverse remark or comments in the Statutory Auditors Report and therefore no comments are required in the Director's Report.

**RISK MANAGEMENT POLICY**

Risk Management is the process of identification, assessment and prioritization of risks followed by coordinated efforts to minimize, monitor and mitigate/control the probability and/or impact of unfortunate events or to maximize the realization of opportunities. The Company has laid down a comprehensive Risk Assessment and Minimization Procedure which is reviewed by the Board from time to time. These procedures are reviewed to ensure that executive management controls risk through means of a properly defined framework.

**PARTICULARS OF EMPLOYEES & ANALYSIS OF REMUNERATION**

Particulars of employees and analysis of remuneration as required under section 197 (12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are enclosed as **Annexure - III**.

Details of the top ten employees in terms of remuneration drawn and name of every employee of the Company as required pursuant to 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are enclosed as **Annexure - IV**.

**MATERIAL CHANGES AND COMMITMENTS**

There have been no material changes or commitments occurred between the end of the financial year to which the financial statements relate and the date of this report that affect the financial position of the company.

**DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNAL**

During the year under review, there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

**WEB LINK OF ANNUAL RETURN**

As required under sub-section (3) of section 92 of the Companies Act, 2013 as amended, copy of the annual return will be placed on website of the Company [www.nutechglobal.com](http://www.nutechglobal.com) after filing with MCA, web link-<https://www.nutechglobal.com/annualreports>.

**DETAILS IN RESPECT OF FRAUD**

During the year under review, the Statutory Auditor in their report have not reported any instances of frauds committed in the Company by its Officers or Employees under section 143(12) of the Companies Act, 2013.

**INTERNAL FINANCIAL CONTROLS RELATED TO FINANCIAL STATEMENTS**

The Company has an adequate system of Internal Financial Control commensurate with its size and scale of operations, procedures and policies, ensuring efficient and orderly conduct of its business, including adherence to the Company's policy, safeguarding of its assets, prevention and detection of frauds and errors, accuracy and completeness of accounting records and timely preparation of reliable financial information.

Based on the assessment carried out by the Management and the evaluation of the results of the assessment, the Board is of the opinion that the Company has adequate Internal Financial Control System that is operating effectively during the year under review.

There were no instances of fraud which necessitates reporting of material mis-statement to the Company's operations.

**NON-APPLICABILITY OF CORPORATE GOVERNANCE PROVISIONS OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION, 2015**



Pursuant to the provisions of Regulation 15 and Chapter V of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, Companies having paid up equity share capital not exceeding Rs. 10 Crore and Net Worth not exceeding Rs. 25 Crore, as on the last day of the previous financial year are not required to comply with the provisions of Regulation 27 of the SEBI Listing Regulations.

As per the Audited Financial Statements of the Company, the paid-up Equity Share Capital and Net worth does not exceed the limit as mentioned above; hence compliance with the provisions of the Corporate Governance is not applicable to the Company.

**PREVENTION OF SEXUAL HARASSMENT OF WOMEN AT WORKPLACE "POSH":**

The Company has adopted a Policy on Prevention of Sexual Harassment at Workplace which is in line with the requirements of The Sexual Harassment of Women at the workplace (Prevention, Prohibition & Redressal) Act, 2013 and rules made thereunder. The policy has been formed in order to prohibit, prevent or deter the commission acts of sexual harassment at workplace. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees are covered under the Policy and the Policy is gender neutral. During the year there were no complaints/cases filed/ pending pursuant to the said Act.

**PROCEEDINGS PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE 2016**

There is no application filed for Corporate Insolvency Resolution Process, by a financial or operational creditor or by the company itself under the Insolvency and Bankruptcy Code, 2016 before the NCLT.

**DIRECTOR'S RESPONSIBILITY STATEMENT**

The Directors would like to inform the Members that the Audited Accounts for the financial year ended March 31, 2025, are in full conformity with the requirement of the Companies Act, 2013.

The Directors further confirm that: -

- a. in the preparation of the annual accounts for the financial year ended March 31, 2025, the applicable accounting standards had been followed along with the proper explanation relating to material departures;
- b. the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as on March 31, 2025, and of its profit and loss for the financial year ended on that date;
- c. the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d. the Director had prepared the annual accounts for the financial year 2024-25 on a 'going concern' basis; and
- e. the Directors had devised proper systems to ensure compliance with the provisions of all the applicable laws and that such systems are adequate and operating effectively.

**OTHER DISCLOSURES UNDER COMPANIES ACT, 2013 & SECRETARIAL STANDARD -1:**

**i) BOARD OF DIRECTORS**

**• Composition of the Board**

The Board of Directors of the Company comprises of Five Directors and composition of Board of Directors of the Company is in conformity with the applicable provisions of the Companies Act, 2013. The details of Board Composition as on 31<sup>st</sup> March, 2025 are appended below:

Name of the Director	Whether Promoter / Executive or Non-Executive / Independent
Mr. Shyam Sunder Mukhija Mr. Rajeev Mukhija Mrs. Preeti** Mr. Raj Kumar Agal* Mr. Anuj Nahar	Non-Executive Director (Promoter Group) Executive Director(MD) (Promoter Group) Executive & Woman Director Non-Executive & Independent Director Non-Executive & Independent Director

\* Mr. Raj Kumar Agal (DIN:10832234) was Appointed as an Additional Director (Non-Executive & Independent) w.e.f 14.11.2024

\*\*Mrs. Preeti (DIN:10725334) was Appointed as an Executive Director w.e.f 08.08.2024

#### Number of Board Meetings & General Meeting

During the year under review, the Board met on 8 (Eight) times namely on 01.05.2024, 29.05.2024, 09.07.2024, 19.07.2024, 08.08.2024, 30.08.2024, 14.11.2024, 10.02.2025. The intervening gap between the two consecutive Board Meetings was within the prescribed period of 120 days as specified under the provisions of Section 173 of the Act and the Listing Regulations.

Following is the attendance of each of the Directors at the Board Meetings held during the period under review.

Name of the Director	Category of Directorship	No. of Board Meeting attended	Attended last 40th AGM on 30.09.2024	No. of other Directorship held in other Public Companies
Mr. Shyam Sunder Mukhija	Promoter (Non-Executive Director)	8	Yes	Nil
Mr. Rajeev Mukhija	Promoter Executive Director (M.D)	8	Yes	Nil
Mrs. Radhika Mukhija*	Women Director (Executive)	3	Not applicable	Nil
Mr. Anil Ladha**	Independent Non-Executive Director	6	Yes	Nil
Mr. Anuj Nahar	Independent Non-Executive Director	8	Yes	Nil
Mrs. Preeti^	Women Director (Executive)	3	Yes	Nil
Mr. Raj Kumar Agal^^	Independent Non-Executive Director	1	Not applicable	Nil

The 40<sup>th</sup> AGM was held on 30<sup>th</sup> September 2024.

\*Mrs. Radhika Mukhija (DIN:00507397) has resigned from the position of Director (Executive) of the Company with effect from 30<sup>th</sup> August, 2024.

\*\*Mr. Anil Ladha (DIN: 00251432) Ceased as an Independent Director w.e.f 30<sup>th</sup> September, 2024 consequent to the completion of 2 consecutive terms of 5 years.

^Mrs. Preeti (DIN: 10725334) was Appointed as an (Executive) Director w.e.f 08<sup>th</sup> August, 2024

^^Mr. Raj Kumar Agal (DIN:10832234) was Appointed as an Additional Director (Non-Executive & Independent) w.e.f 14<sup>th</sup> November, 2024.

#### Independent Directors Meeting

During the year under review, the Independent Directors viz Shri Anil Ladha and Shri. Anuj Nahar met on 29.05.2024.

### Board Committees

The Company has the following Committees of the Board.

- i) Audit Committee;
- ii) Nomination & Remuneration Committee;
- iii) Stakeholders' Relationship Committee;

The Board determines the terms of reference of these Committees from time to time. Meetings of these Committees are convened by the respective Committee Chairman/Company Secretary. At each Board Meeting, minutes of these Committees are placed before the Directors for their perusal and noting.

### ii) AUDIT COMMITTEE

#### (A) Composition

Audit Committee Comprises of:

Mr. Raj Kumar Agal	Chairman
Mr. Anuj Nahar	Member
Mr. Shyam Sunder Mukhija	Member

#### (B) Qualified and Independent Audit Committee

The Company complies with Section 177 of the Companies Act, 2013 and with SEBI Listing Regulations although the listing regulation pertaining to Audit Committee is not applicable to the Company.

Its functioning is as under:

- a) The Audit Committee presently consists of the three non-executive directors, out of which two are independent directors;
- b) All members of the Committee are financially literate and having the requisite financial management expertise;
- c) The Chairman of the Audit Committee is an Independent Director;
- d) The Chairman of the Audit Committee was present at the last Annual General Meeting held on 30<sup>th</sup> September, 2024.

In compliance with provisions of Section 177(4) of the Companies Act, the Board has entrusted the audit committee of the company with the following role and functions amongst others:

- To make recommendation for appointment, remuneration & terms of appointment of the company's auditors.
- To Review & monitor the independence & performance of auditors as well as the effectiveness of the audited process.
- Examine the company's financial statements and the auditors' report;
- To approve or modify the company's transactions with related parties with powers to make omnibus approval for related party transactions that has been proposed to be entered into by a company subject to conditions prescribed under Rule 6A of the Companies (Meetings of Board & its Powers) Rules, 2014.



**(C) Meetings and attendance during the year**

During the year, 5 (Five) meeting of Audit Committee were held on 29<sup>th</sup> May, 2024, 09<sup>th</sup> July, 2024, 08<sup>th</sup> August, 2024, 14<sup>th</sup> November, 2024 and 10<sup>th</sup> February, 2025. The requisite quorum was present for all the meetings.

The composition of the Audit Committee and the number of meetings attended by the Members during the year are given below:

Sr. No.	Name of Committee Member	Member/Chairman	No. of Audit Meeting held	No of Meeting Attended
1.	Mr. Raj Kumar Agal*	Chairman	5	1
2.	Mr. Anil Laddha**	Chairman	5	3
3.	Mr. Anuj Nahar	Member	5	5
4.	Mr. Shyam Sunder Mukhija	Member	5	5

**Note:** During the year there have been changes in the composition of the audit committee. \*Mr. Raj Kumar Agal was appointed as the chairperson of the Committee with effect from 10.02.2025. \*\*Mr. Anil Laddha ceased to be Chairman of the Committee due to the completion of his second five-year term, effective 30<sup>th</sup> September, 2024.

The Audit Committee at its discretion invited the CFO, the Internal Auditors and representative of the Statutory Auditors at their meetings as and when required.

**Vigil Mechanism/Whistle Blower Policy**

In pursuance of section 177 (9) of the Companies Act, 2013, the Company has established a Vigil Mechanism/Whistle Blower Policy for Directors and employees to report genuine concern. The whistle blower policy of the company is available on company's website (<http://www.nutechglobal.com>).

**i) NOMINATION & REMUNERATION COMMITTEE****(A) Composition**

Nomination and Remuneration Committee Comprises of:

Mr. Raj Kumar Agal*	Chairman
Mr. Anuj Nahar	Member
Mr. Shyam Sunder Mukhija	Member

\*Mr. Raj Kumar Agal was appointed as the chairperson of the Committee with effect from 30<sup>th</sup> May, 2025.

The Nomination and Remuneration Committee is duly constituted as per Section 178 of the Companies Act, 2013 read with Rule 6 of the Companies (Meetings of the Board and its Powers) Rules, 2014 as amended from time to time. It adheres to the terms of reference which is prepared in compliance with Section 177 of the Companies Act, 2013. The Nomination & Remuneration Policy is posted on the Company's website at the web link as: (<https://www.nutechglobal.com>).

**(B) Terms of Reference**

- Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration of the Directors, key managerial personnel and other employees;
- Formulation of criteria for evaluation of performance of the Independent Directors and the Board of directors and policy on Board Diversity;



- iii) Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the board of directors their appointment and removal;
- iv) Whether to extend or continue the term of appointment of the independent director, on basis of the report of performance evaluation of independent directors.

**(C) Meetings and attendance during the year**

The committee met 4 (Four) times during the year as on 29<sup>th</sup> May, 2024, 08<sup>th</sup> August, 2024, 30<sup>th</sup> August, 2024 and 14<sup>th</sup> November, 2024.

Sr. No.	Name of Committee Member	Member/Chairman	No. of Audit Meeting held	No of Meeting Attended
1.	Mr. Anil Laddha*	Chairman	4	3
3.	Mr. Anuj Nahar	Member	4	4
4.	Mr. Shyam Sunder Mukhija	Member	4	4

**Note:** During the year there have been changes in the composition of the Nomination and Remuneration Committee. \*Mr. Anil Laddha ceased to be Chairman of the Committee due to the completion of his second five-year term, effective 30<sup>th</sup> September, 2024.

Mr. Raj Kumar Agal was appointed as the chairperson of the Committee with effect from 30.05.2025.

**Nomination, Remuneration & Evaluation Policy**

In pursuant to provisions of section 178 of the Companies Act, 2013, the Board of Directors approved Nomination, Remuneration & Evaluation Policy for appointment, remuneration & evaluation of the Directors, Key Management Personnel & Senior Management Personnel. More details pertaining to the same are given in 'Nomination, Remuneration & Evaluation Policy'.

**Performance Evaluations**

The Board of Directors carried out annual performance evaluation of the Board, committee thereof and Directors as per the criteria laid down in the 'Nomination, Remuneration & Evaluation Policy' and found their performance satisfactorily.

**iv) STAKE HOLDERS' RELATIONSHIP COMMITTEE**

**(A) Composition**

Stake Holders' Relationship Committee Comprises of

Mr. Shyam Sunder Mukhija	Chairman
Mr. Anuj Nahar	Member
Mr. Raj Kumar Agal*	Member

\*Mr. Raj Kumar Agal was appointed as the member of the Committee with effect from 22.01.2025.

The Stakeholders Relationship Committee is constituted in compliance with the requirements of Section 178 of the Companies Act, 2013. The Committee comprises of three directors, all of whom are non-executive and chairman of the committee is a non-executive director.

**(B) Meetings and attendance during the year**

Sr. No.	Name of Committee Member	Member/Chairman	No. of Audit Meeting held	No of Meeting Attended
1.	Mr. Shyam Sunder Mukhija	Chairman	3	2
2.	Mr. Anuj Nahar	Member	3	3
3.	Mr. Raj Kumar Agal*	Member	3	1
4.	Mr. Anil Laddha**	Member	3	2

**Note:** During the year there have been changes in the composition of the Stake Holders' Relationship Committee. \*Mr. Raj Kumar Agal was appointed as the member of the Committee with effect from 22.01.2025. \*\*Mr. Anil Laddha ceased to be member of the Committee due to the completion of his second five-year term, effective 30<sup>th</sup> September, 2024

**v) COMPLIANCES REGULATIONS 13(3) OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATION, 2015**

The details of complaints received and resolved during the year 2024-2025 are as under:

No. of complaints received from Shareholders/Stock Exchange/SEBI: Nil

No. of complaints not resolve : Nil

Ms. Shubhangi Janifer, Company Secretary of the Company is the Compliance Officer of the Company.

**vi) GENERAL BODY MEETING**

**Location and time where last three Annual Meetings were held:**

Date of AGM	Relevant Financial Year	Venue/Location where AGM held	Time of Meeting
30 <sup>th</sup> Sept, 2022	2021-22	E-149, RIICO Industrial Area, Bhilwara-311001, Rajasthan	11.00 A.M.
30 <sup>th</sup> Sept, 2023	2022-23	E-149, RIICO Industrial Area, Bhilwara-311001, Rajasthan	11.00 A.M.
30 <sup>th</sup> Sept, 2024	2023-24	E-149, RIICO Industrial Area, Bhilwara-311001, Rajasthan	11.00 A.M.

- **Particulars of Special Resolution passed in the last three Annual General Meetings of the company:**
- During the 38<sup>th</sup> AGM held on 30.09.2022, no special resolution was passed.
- During the 39<sup>th</sup> AGM held on 30.09.2023, a special resolution was passed for the re-appointment of Mr. Rajeev Mukhija as the managing Director of the Company for a period of 3 years with effect from 01<sup>st</sup> January, 2024.
- During the 40<sup>th</sup> AGM held on 30.09.2024, no special resolution was passed.

**ACKNOWLEDGMENTS AND APPRECIATION**

Your directors place on records their deep appreciation to employees at all levels for their hard work, dedication and commitment. We would like to thank all our clients, customers, vendors, dealers, bankers, investors, other business associates, Central and State Government for their continued support and encouragement during the year and their confidence towards the management.

**On behalf of the Board of Directors**

**(RAJEEV MUKHIJA)**

Managing Director

DIN:00507367

Place: Bhilwara

Dated:30.05.2025

**(SHYAM SUNDER MUKHIJA)**

Director

DIN:01552629

**Form No. MR-3**  
**SECRETARIAL AUDIT REPORT**  
**FOR THE FINANCIAL YEAR ENDED 31<sup>ST</sup> MARCH, 2025**

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,  
The Members,  
**Nutech Global Limited**  
E-149, RIICO Industrial Area,  
Bhilwara -311001 Rajasthan

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Nutech Global Limited [CIN: L17114RJ1984PLC003023]** (hereinafter called the Company) Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended 31<sup>st</sup> March, 2025 ("Audit Period") complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:-

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31<sup>st</sup> March, 2025 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder, as amended from time to time;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder, as amended from time to time;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder, as amended from time to time;
- (iv) Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings. There was no transaction relating FDI and ODI during the year under review. **(Not applicable to the Company during the Audit Period)**
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') as amended from time to time:
  - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ('SEBI SAST')
  - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulation, 2015;
  - c) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
  - d) The Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;
  - e) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021. (Not applicable to the Company during the Audit Period)



f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; Not Applicable

g) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; (there were no events requiring compliance during the audit period)

h) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (there were no events requiring compliance during the audit period)

i) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (there were no events requiring compliance during the audit period);

j) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 (there were no events requiring compliance during the audit period)

(vi) All other relevant applicable laws including those specifically applicable to the Company, a list of which has been provided by the management. The examination and reporting of these laws and rules are limited to whether there are adequate systems and processes are in place to monitor and ensure compliance with those laws. I have also examined compliance with the applicable clauses of the following:

(i) The Secretarial Standards (SS-1 and SS-2) issued by The Institute of Company Secretaries of India.

(ii) The Listing Agreements entered into by the Company with Bombay Stock Exchange.

### **I further report that-**

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda, were sent to them at least seven days in advance or as the case may be and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

As per the minutes of the meetings duly recorded and signed by the Chairman, the decisions of the Board were unanimous and no dissenting views have been recorded.

During the audit period, except the events listed below, no other specific events / actions occurred which had major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, etc., and that the Company has complied with such of those relevant clauses thereto which are applicable.

During the audit period, except the events listed below, no other specific events / actions occurred which had major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, etc., and that the Company has complied with such of those relevant clauses thereto which are applicable.



- I. Mrs. Radhika Mukhija (DIN:00507397) has resigned from the position of Director (Executive) of the Company with effect from 30<sup>th</sup> August, 2024.
- II. Mr. Anil Ladha (DIN:00251432) Ceased to be an Independent Director w.e.f 30<sup>th</sup> September, 2024 consequent to the completion of 2 consecutive terms of 5 years.
- III. Mrs. Preeti (DIN: 10725334) was Appointed as an Executive Director w.e.f 08<sup>th</sup> August, 2024.
- IV. Mr. Raj Kumar Agal (DIN:10832234) was Appointed as an Additional Director (Non-Executive & Independent) w.e.f 14<sup>th</sup> November, 2024, subject to approval of the members in the general meeting.

**I further report** that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines except the observations made in the Report.

Note: This Report is to be read with my letter of even date which is annexed as ?Annexure A? and forms as an integral part of this report.

For R K Jain & Associates  
Practicing Company Secretaries  
Peer Review Certificate No. 1361/2021

Date:30.05.2025  
Place: Bhilwara

RKJain  
Proprietor  
COP No. 5866  
FCS No. 4584  
UDIN: F004584G0005012

To,  
The Members,  
Nutech Global Limited  
E-149, RIICO Industrial Area,  
Bhilwara -311001 Rajasthan

My report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on the test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I have followed provide reasonable basis of my opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the company. I have relied upon the Report of Statutory Auditors regarding compliance of Companies Act, 2013 and Rules made thereunder relating to maintenance of Books of Accounts, papers and financial statements of the relevant Financial Year, which give a true and fair view of the state of the affairs of the company.
4. Wherever required, I have obtained the Management representation about the compliances of laws, rules and regulations, norms and standards and happening of events.
5. The compliances of the provisions of corporate and other applicable laws, rules, regulations, standards are the responsibility of management. My examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For R K Jain & Associates  
Practicing Company Secretaries  
Peer Review Certificate No. 1361/2021

Date:30.05.2025

R K Jain  
Proprietor  
COP No. 5866  
FCS No. 4584  
UDIN: F004584G000501212

**FORMING PART OF THE DIRECTOR'S REPORT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2025**

Information pursuant to Rule 8 (3) of the Companies (Accounts) Rules, 2014 under section 134 (3) of the Companies Act, 2013 and forming part of Directors' Report for the year ended 31<sup>st</sup> March, 2025.

**A. 1. CONSERVATION OF ENERGY**

1. Energy Conservation Measures taken-The Company set plant level committees to periodically review and monitor energy consumption. The committee has also been entrusted explore various measures for energy conservation in consultation with experts.
2. Addition investment and proposal, if any, being implemented for reduction of consumption of energy: NIL
3. Impact of the above measures: The Impact has been marginal.
4. Total Energy consumption and energy consumption per unit of production prescribed in Form "A".

**FORM "A"**

**DISCLOSURE OF PARTICULARS WITH RESPECT TO CONSERVATION OF ENERGY**

**1. POWER AND FUEL CONSUMPTION:**

		CURRENT YEAR	PREVIOUS YEAR
a)	Purchases Units (in Lacs)	8.68	8.13
	Total Amount (Rs. in Lacs)	77.37	72.71
	Rate/Unit (Rs.)	8.91	8.94
b)	Own Generation		
(i)	Through diesel generator (Unit in Lacs)	0.1207	0.1859
	Total amount (Rs. in lacs)	5.847	6.765
	Cost/Unit (Rs.)	48.44	36.39

**2. CONSUMPTION PER UNIT OF PRODUCTION STANDARD**

Gray Fabrics (in Lacs Mtrs.)	14.74	14.34
Electricity Units Per 1000 mtr.	589.21	566.84

**B. TECHNOLOGY ABSORPTION**

Efforts made in technology absorption as per Form B of the Annexure

**FORM "B"**

**1. RESEARCH AND DEVELOPMENT (R & D):**

a)	Specific areas in which R & D carried out by the company	Current Year At present the company is not carrying out any significant research and development.
b)	Benefits derived as results of above R & D other benefit accrued from it.	There is no expenditure on of above R& D
c)	Further plan of action	Plan for future action for research and development is being worked out.
d)	Expenditure on R&D capital	NIL
e)	Recurring	NIL
f)	R&D expenditure % age of turnover	NIL

**2. TECHNOLOGY ABSORPTION, ADOPTION AND INNOVATION**

- a.) Efforts in brief, made towards technology absorption  
 b.) Benefits derived as a result of the above efforts  
 c.) Information regarding Technology Imported during the last five years.

**3. FOREIGN EXCHANGE EARNING AND OUT GO**

		<b>2025</b>	<b>2024</b>
a)	Earning in Foreign Exchange (Rs in lakh)	123.34	59.14
b)	Remittance in Foreign Exchange (Rs in lakh)	0	6.70

Place: Bhilwara  
 Date: 30.05.2025

On behalf of the Board of Directors

Sd/  
**(RAJEEV MUKHIJA)**  
 Managing Director  
 DIN: 00507367

Sd/  
**(SHYAM SUNDER MUKHIJA)**  
 Director  
 DIN: 01552629



## ANNEXURE - III

**STATEMENT OF PARTICULARS OF EMPLOYEES PURSUANT TO SECTION 197 OF THE COMPANIES ACT, 2013 READ WITH RULE 5(1) OF COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014**

- (i) The percentage increase in remuneration of each Director, CFO, CEO & Company Secretary during the Financial year 2024-2025, ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2024-2025 and the comparison of remuneration of each Key Managerial Personnel (KMP) against the performance of the Company are as under:

S. No.	Name of Director/ KMP and Designation	Remuneration of Director/KMP for Financial year 2024-2025	% Increase in Remuneration in the Financial Year 2024-2025	Ratio of Remuneration of each Director/to median remuneration of employees	Comparison of the Remuneration of the KMP against the performance of the Company
1.	Shri Rajeev Mukhija	1485000	50	4.3	Profit before tax decreased/ increased by 2539.28% and profit after tax increased by 298.229%
2.	Smt. Radhika Mukhija	-	-	-	
3.	Shri Mahendra Kumar Jain	405750	0	-	
4.	Ms. Shubhangi Janifer	600000	100	-	
5.	Shri Mayank Jagga	750000	0	-	
6.	Smt. Preeti	330000	0	-	

Note: -The remuneration has been paid to Executive Director and whole-time director of the company. The Company has not paid any remuneration to its Non-Executive Directors.

- (ii) The median remuneration of the employees of the Company during the financial year was Rs. 342300 per year.
- (iii) In financial year, there was an increase in 28% in the median remuneration of employees.
- (iv) There were 19 permanent employees on the rolls as on 31<sup>st</sup> March, 2025.
- (v) Average percentage decreases made in the salaries of employees other than managerial personnel in the last financial year i.e., 2024-2025 was -13% whereas the increase in the managerial remuneration for the same financial year was 28.25%.
- (vi) It is hereby affirmed that the remuneration paid is as per the Nomination and Remuneration Policy for Directors, Key Managerial Personnel and other Employees.

**ANNEXURE IV**

**DETAILS OF THE TOP TEN EMPLOYEES IN TERMS OF REMUNERATION DRAWN AND NAME OF EVERY EMPLOYEE OF THE COMPANY AS REQUIRED PURSUANT TO 5(2) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014:**

Details of the top ten employees in terms of remuneration drawn and name of every employee of the Company as required pursuant to 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are as under:

S No	Name of Employee	Designation	Remuneration per annum (Rs.)	Nature of Employment	Qualifications	Experience	Date of Commencement of employment	Age	Detail of last employment held before joining the Company
1	Shri Rajeev Mukhija	Managing Director	1485000	Full time Employment	B.COM	35 Years	01.10.1990	57	Nutech Global Limited, Bhilwara (Raj.)
2	Shri Mayank Jagga	Chief Executive Officer	750000	Full time Employment	B.COM	20 Years	28.08.2020	44	Nutech Global Limited, Bhilwara (Raj.)
3	Ms. Shubhangi Janifer	Company Secretary	600000	Full time Employment	CS M.COM	6 Years	01.01.2019	32	Nutech Global Limited, Bhilwara (Raj.)
4	Shri Mahendra Kumar Jain	Chief Financial officer	405750	Full time Employment	B.COM	48 Years	14.06.2006	69	Rajasthan Silk Mills, Bhilwara (Raj.)
5	Shri Lalit Sharma	Factory Manager	373500	Full time Employment	M.A.	34 Years	01.01.2000	57	Nutech Global Limited, Bhilwara (Raj.)
6	Shri Vishal Puri Goswami	Sales Manager	356600	Full time Employment	B.COM	10 Years	01.12.2021	27	Nutech Global Limited, Bhilwara (Raj.)
7	Shri. Niranjna Jain	Computer Engineer	348000	Full time Employment	B.A.	27 Years	01.10.2020	61	Navjeevan Public School, Bhilwara, (Raj.)
8	Shri. Narayan	Sr. Accountant	336600	Full time Employment	B. COM	30 Years	01.04.2018	58	Nutech Global Limited, Bhilwara (Raj.)
9	Smt. Preeti	Director	330000	Full time Employment	MBA	14 years	08.08.2024	40	Nutech Global Limited, Bhilwara (Raj.)
10	Shri Ashok Kumar Dhaker	Computer Operator	321900	Full time Employment	BSC	30 Years	01.09.2000	52	Poddar Design House Limited, Bhilwara

**On behalf of the Board of Directors**

Sd/-  
**(RAJEEV MUKHIJA)**  
Managing Director  
DIN:00507367

Place: Bhilwara  
Dated:30.05.2025

Sd/-  
**(SHYAM SUNDER MUKHIJA)**  
Director  
DIN:01552629

**MANAGEMENT DISCUSSION AND ANALYSIS**

The Management of **NUTECH GLOBAL LIMITED** present its analysis report covering performance and outlook of the Company. The report has been prepared in compliance as laid down in the Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The management accepts responsibility for the integrity and objectivity of the financial statement. However, investors and readers are cautioned that this discussion contains certain forward-looking statements that involve risk and uncertainties.

**INDIAN ECONOMIC OVERVIEW**

The textile industry contributes approximately 2.5% to the national GDP, around 7% to industrial output, and nearly 12% of the country's total export earnings. It is also one of the largest employment-generating sectors, providing livelihoods to over 45 million people, both directly and indirectly, across the entire value chain from cotton cultivation and yarn production to garment manufacturing and retail.

**INDIAN TEXTILE INDUSTRY**

The Indian textile industry is diverse, encompassing a wide range of textiles, including Man-made fibres (MMF). The Textile Industry is a vital sector of the Indian economy with a rich history dating back centuries. It is one of the major contributors to India's Gross Domestic Product (GDP) and also one of the largest employers in India. The Indian textile industry is diverse, encompassing a wide range of textiles, including man-made fibres (MMF). Despite the challenging global environment, the Indian economy with its strong fundamentals and massive demographic strengths seems enroute to outpace other large economies.

India's textile industry is witnessing a strategic shift towards man-made fibres (MMF), aligning with global consumption trends where MMFs constitute approximately 77% of fibre usage. As of March 2025, the Indian government has decided to let its USD 23 billion PLI scheme lapse due to underperformance, with no further expansion planned. This decision affects sectors including textiles and MMF.

**OUTLOOK**

The government of India has initiated various policies to support textile sector growth for long term horizon. Demand in Textiles segment will vary by market. The exemption of import duty on shuttle-less looms specifically Rapier Looms and Air Jet Looms is a highly advantageous move for textile companies in India. By reducing the duty from 7.5% to nil, the cost of acquiring advanced, high-performance looms significantly decreases, making it more feasible for manufacturers to invest in modern machinery.

**OUR BUSINESS OVERVIEW:**

The Company has a production of 3.6 million meters of quality fabric per year and a fabric range that diversifies into varied products such as Suiting, Shirting, Ready-Made Garments, Dress Material (Uniform), Home Furnishing. However, competition in the industry is continuously increasing, and the future for the industry looks promising, by strong domestic consumption as well as export demand.

**OPERATIONAL REVIEW:**

Please refer to the paragraph under the heading "Financial Results" and "Operational Review" in the main Directors' Report.

**SEGMENTWISE PERFORMANCE:**

The Management reviewed the disclosure requirement of Segment wise reporting and is of the view that since the company's products are covered under Textile Industry which is single business segment in terms of AS-17 and therefore separate disclosure on reporting by business segment is not required.

**RISKS MANAGEMENT:**

The risk management framework of the company ensures compliance with the requirements of the Companies Act, 2013. The Company is exposed to risks from competitions, interest rates, market fluctuations of foreign exchange, compliance risk, raw material price risks and people risk. It has institutionalized the procedure for identifying, minimizing and mitigating risks and the same are reviewed periodically. Your Company has identified the following aspects as the major risks for its operations:

**1. COMPETITIVE RISK:**

The threats to the Company's product include severe competition both in domestic and international markets leading to pricing pressures of finished goods, inflation, foreign exchange fluctuation, volatility in input cost, cotton crop, interest rates, power cost etc. Government Policies also play major role in the growth of the industry. Online trades and fast fashions are the biggest competitive risk in present scenario. Investments in the industries have started picking up with no barriers for entry of new players. Your Company continues to focus on increasing its market share and focusing more on Quality, Cost and Timely delivery that help create differentiation and provide optimum service to its customers to expose competition risk.



2. **FINANCIAL(FUNDING RISK):**

Any increase in interest rate can affect the finance cost. The Company's policy is to borrow long-term borrowing in Indian Rupee to avoid any rate variation risks. The Company has adopted a prudent and conservative risk mitigation strategy to minimize interest costs.

3. **FOREIGN EXCHANGE RISK:**

Foreign exchange risks are quantified by identifying contractually committed future currency transactions. The Company's policy is to hedge all long-term foreign exchange risk as well as short term exposures within the defined parameters.

4. **COMPLIANCE:**

The Company is exposed to risks attached to various statutes and regulations including the Competitions Act. The Company is regularly monitoring and reviews the changes in regulatory framework and also monitoring its compliance mechanism so as to ensure that instances of non-compliance do not occur.

5. **RAW MATERIAL PRICE RISK:**

The Company is exposed to the risk of raw material prices of Polyester, Viscose, P/V blended yarn, Cotton Yarn. The Company hedges this risk by purchasing the required raw material at the time of booking of sales contracts. Also, this risk is being managed by way of inventory management and forward booking.

6. **HUMAN RESOURCES RISK:**

Retaining the existing talent pool and attracting new manpower are major risks. The Company hedges this risk by setting benchmark of the best HR practices and carrying out necessary improvements to attract and retain the best talent. The Company has initiated various measures such as rollout of strategic talent management system, training and integration of learning activities.

7. **ENVIRONMENT AND SAFETY:**

The company is conscious of the need for environmentally clean and safe operations. The Company Policy requires the conduct of all operations in such manner so as to ensure safety of all concerned, compliance of statutory and industrial requirements for environment protection and conservation of natural resources to the extent possible.

**INTERNAL CONTROL SYSTEMS & THEIR ADEQUACY:**

Your Company has an effective internal control and risk mitigation system, which is constantly assessed and strengthened with new/revised standard operating procedures. The main thrust of the internal audit process is test and review of controls, independent appraisal of risks, business processes and benchmarking internal controls with best practices.

The Audit Committee of the Board of Directors actively reviews the adequacy and effectiveness of the internal control systems and suggests improvements to strengthen them. The Audit Committee of the Board of Directors, Statutory Auditors and Functional Heads are periodically apprised of the internal audit findings and corrective actions to be taken. Audit plays a key role in providing assurance to the Board of Directors.

**FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE**

This part has been discussed in Board's Report.

**HUMAN RESOURCE AND INDUSTRIAL RELATION**

The Company takes pride in the commitment, competence and dedication shown by its employees in all areas of business. The Company is committed to nurturing, enhancing and retaining top talent through superior Learning & Organization Development interventions. Corporate learning and Organization Development is a part of Corporate HR function. It is a critical pillar to support the organization growth and its sustainability over the long run.

**DISCLOSURE OF ACCOUNTING TREATMENT:**

In preparation of the financial statements, the Company has followed the Accounting Standards issued by ICAI. The significant accounting policies which are consistently applied are set out in the Annexure to Notes to the Accounts.



**CAUTIONARY STATEMENT:**

This Management Discussion and Analysis Statement of the Annual Report has been included in adherence to the spirit enunciated in the code of corporate governance approved by the Securities and Exchange Board of India. Statement in the Management Discussion and Analysis describing Company's objectives, projections, estimates, expectation may be forward- looking statements within the meaning of applicable securities laws and regulations. Actual result could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operation include economic conditions affecting demand/supply and price conditions in the Government regulations, tax laws, other rules & regulation applicable to the Company and other incidental factors. Further, the discussion following herein reflects the perceptions on major issues as on date and the opinion expressed here are subject to change without notice. The Company undertakes no obligations to publicly update or revise any of the opinions of forward-looking statements expressed in this report, consequent to new information future events, or otherwise. Readers are hence cautioned not to place undue reliance on these statements and are advised to conduct their own investigation and analysis of the information contained or referred to this statement before taking any action with regard to specific objectives.

Statements in this Management Discussion and Analysis Report describing the Company's objectives, estimates etc. may be Forward Looking Statements within the applicable laws and regulations. Actual results may vary from these expressed or implied. Several factors that may affect Company's operations include Raw material prices, Government policies, cyclical demand and pricing in the Company's main market and economic developments within India and countries in which the Company conducts its business and several other factors. The Company takes no responsibility for any consequence of decisions made based on such statements and holds no obligation to update these in the future.

**For and on behalf of the Board of Directors**

Sd/-

**(RAJEEV MUKHIJA)**

Managing Director

DIN:0050736

Place: Bhilwara

Dated:30.05.2025

Sd/-

**(SHYAM SUNDER MUKHIJA)**

Director

DIN:01552629

**GENERAL SHAREHOLDER INFORMATION**

<b>1. Annual General Meeting</b>	
Date and Time	30 <sup>th</sup> September, 2025 at 11.00 A.M.
Venue	E-149, RIICO Industrial Area, Bhilwara 311001 Rajasthan
<b>2. Dates of Book Closure</b>	24.09.2025 to 30.09.2025(both days inclusive)
<b>3. Registered Office</b>	E-149, RIICO Industrial Area, Bhilwara-311001 Rajasthan Email: <a href="mailto:info@nutechglobal.com">info@nutechglobal.com</a> Website: <a href="http://www.nutechglobal.com">www.nutechglobal.com</a> Phone: 01482-260701, 260508
<b>4. Financial Year</b>	2024-2025

**5. Listing of Equity shares on Stock Exchanges at:**

Bombay Stock Exchange Limited, PhirozeJeebhoy Towers, Dalal Street, Mumbai, 400023

**6. Stock Code:**531304

**7. Stock market Data:** Monthly high Low value (in Rs.) at BSE of Company's Share and BSE Sensex is as under:

Month	High	Low
April, 2024	26	20
May, 2024	23	18.15
June, 2024	20.2	16.69
July, 2024	19.98	16.8
August, 2024	20.94	17.79
September, 2024	22.18	18.81
October, 2024	23.33	18
November, 2024	21.75	20.26
December, 2024	32.88	21.08
January, 2025	30.52	22.8
February, 2025	34.17	20.54
March, 2025	21.98	18.9

**8. Registrars and Share Transfer Agents & Depository Registrar:**

**M/S BEETAL FINANCIAL & COMPUTER SERVICES PVT. LTD**

Beetal house, 99 Madangir,  
Behind local shopping centre,  
Near dada harsukhdas Mandir,  
New Delhi Ph. 011-29961281,  
Fax no. 011-29961284  
[Email: beetalrta@gmail.com](mailto:beetalrta@gmail.com)  
[Website: www.beetalfinancial.com](http://www.beetalfinancial.com)

9. **Share Transfer System:**

The company has appointed BEETAL FINANCIAL & COMPUTER SERVICES PVT.LTD for share transfer facility. Shares are in electronic connectivity like CSDL and NSDL. Shares transfer in electronic form are registered and dispatched within 7 days of receipt of the documents, if documents are found to be in order. Shares under objection are returned within 7 days.

All the matters looking after by BEETAL FINANCIAL & COMPUTER SERVICES PVT. LTD related to Shareholders. This would henceforth oversee the matters related to Investors.

10. **Dematerialization of Share and Liquidity:**

The equity shares of the Company are compulsorily traded and settled in dematerialized form under ISIN INE960H01012. The details of shares under dematerialized and physical mode are as under:

Particulars	31 <sup>st</sup> March, 2025	
	No. of Shares	%
No. of shares Dematerialized		
- NSDL	2191815	68.14
- CDSL	382985	11.95
No. of Shares in physical mode	628900	19.63
Total	32,03,700	100.00

11. **Distribution of Shareholding as on March 31, 2025**

Group of Shares	No. of Shareholders	No. of Share held	Percentage to total Shares
UP to 5000	2137	400856	12.5
5001 to 10000	117	97085	3.03
10001 to 20000	59	86523	2.7
20001 to 30000	21	52299	1.6
30001 to 40000	5	16768	0.5
40001 to 50000	9	39500	1.2
50001 to 100000	12	91557	2.8
100001 and above	20	2419112	75.5
TOTAL	2380	3203700	100.00

## 12. Shareholding pattern as at March 31, 2025

Category Code	Category of Shareholder	Total number of Share	Total Shareholding as a percentage of total number of Shares
			As a percentage of (A+B+C)
(A)	Shareholding of Promoter and Promoter Group		
(1)	Indian		
a)	Individuals/Hindu Undivided Family	1157800	36.14
b)	Central Government/State Government	0	0
c)	Bodies Corporate	66700	2.08
d)	Financial Institution & Banks	0	0
e)	Any Other(Specify)		
	Sub Total(A)(1)	1224500	38.22
(2)	Foreign		
a)	Individuals(Non-Resident/Foreign Individuals)	0	0
b)	Bodies Corporate	0	0
c)	Institutions	0	0
d)	Any Other(Specify)	0	0
	Sub Total(A)(2)	0	0
	Total Shareholding Promoter and Promoter Group (A)=(A)(1)+(A)(2)	1224500	38.22
B)	Public Shareholding		
(1)	Institutions		
a)	Mutual Funds/UTI	0	0
b)	Financial Institutions /Banks	0	0
c)	Central Government/State Government	0	0
d)	Venture Capital	0	0
e)	Insurance Companies	0	0
f)	Foreign Institutional Investors	0	0
g)	Foreign Venture Capital Investors	0	0
h)	Any Other(Specify)	0	0
	Sub Total(B)(1)	0	0



(2)	Non-Institutions		
a)	Bodies Corporate	120222	3.75
b)	Individuals:-		
	I) Individual Shareholders holding nominal share capital upto Rs. 2 lakhs	800337	24.98
	II) Individual Shareholders holding nominal share capital in excess of Rs. 2 lakhs	1023285	31.34
c)	Any Other:		
	i) Non-Resident Indians	3001	0.00
	ii) Hindu Undivided family	32355	0.66
	Sub Total(B)(2)	1979200	61.78
	Total Public Shareholding (B)=(B)(1)+(B)(2)	1979200	61.78
	Total(A)+(B)	3203700	100
C)	Shares Held by Custodian and against which Depository Receipts have been issued	0	0
	Grand Total(A)+(B)+(C)	3203700	100.00

13. **Registered Office:** E-149, RIICO Industrial Area, Bhilwara -311001 Rajasthan

**CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS**  
**(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)**

To,  
The Members,  
Nutech Global Limited  
E-149, RIICO Industrial Area,  
Bhilwara -311001 Rajasthan

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **Nutech Global Limited** having **CIN:L17114RJ1984PLC003023** and having registered office at **E-149, RIICO Industrial Area, Bhilwara-311001 Rajasthan** (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal [www.mca.gov.in](http://www.mca.gov.in)) as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2025 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.

Sr. No	Name of the Director	Director Identification Number (DIN)	Date of appointment in the Company
1	Shyam Sunder Mukhija	01552629	28/11/1994
2	Preeti*	10725334	08/08/2024
3	Rajeev Mukhija	00507367	01/01/2010
4	Raj Kumar Agal**	10832234	14/11/2024
5	Anuj Nahar	09721622	30/08/2022

\*Mrs. Preeti was appointed as Executive Director w.e.f 08<sup>th</sup> August, 2024.

\*\*Mr. Raj Kumar Agal was Appointed as an independent Director w.e.f 14<sup>th</sup> November, 2024.

The eligibility for appointment / continuity of every Director on the Board of Directors is the responsibility of the management of the Company. My responsibility is to express an opinion based on the verification of the records maintained by the Company, annual disclosure received by the Company from its Directors and verification of the status of DIN data of the Directors available on the Ministry of Corporate Affairs Portal.

This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

This certificate is based on the information and records available up to this date and I have no responsibility to update this certificate for the events and circumstances occurring after the date of the certificate.

Place: Bhilwara

Date: 30.05.2025

For R.K. Jain & Associates  
Practicing Company Secretaries  
CS R. K. Jain  
Proprietor  
FCS-4584  
COP-5866  
Peer Review No.1361/2021  
UDIN F004584G00500805

# NUTECH GLOBAL LIMITED



## NUTECH GLOBAL LIMITED BALANCE SHEET AS AT 31st MARCH 2025

	Notes	As at 31st March, 2025	(Amount in ₹ Lacs) As at 31st March, 2024
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and Equipment and Intangible Assets			
Property, plant and Equipment	1	253.40	274.35
Capital Work-In-Progress	1	-	-
Intangible assets	1	2.53	0.44
Intangible assets under development	1	-	-
<b>Financial Assets</b>			
Investments	2	-	-
Loans	3	-	-
Other Financial Assets	4	15.13	15.13
Other Non-current assets	5	-	-
<b>TOTAL NON-CURRENT ASSETS</b>		<b>271.06</b>	<b>289.92</b>
<b>Current assets</b>			
Inventories	6	1,134.75	1,174.60
<b>Financial Assets</b>			
Investments	7	-	-
Trade receivables	8	373.91	222.36
Cash and cash equivalents	9	3.38	53.50
Loans	10	-	-
Other Financial Assets	11	13.43	8.06
Other Current Assets	12	37.81	31.00
<b>TOTAL CURRENT ASSETS</b>		<b>1,563.28</b>	<b>1,489.52</b>
<b>TOTAL ASSETS</b>		<b>1,834.35</b>	<b>1,779.44</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Equity Share capital	13	320.37	320.37
Other Equity	14	260.08	289.20
<b>TOTAL EQUITY</b>		<b>580.45</b>	<b>609.57</b>
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
<b>Financial Liabilities</b>			
Borrowings	15	62.16	42.71
Provisions	16	-	-
Other Financial Liabilities	17	-	-
Deferred tax liabilities (Net)	18	0.11	20.26
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>62.27</b>	<b>62.97</b>
<b>Current liabilities</b>			
<b>Financial Liabilities</b>			
Borrowings	19	893.66	791.46
Trade payables	20	-	-
I) Total outstanding dues of micro enterprises and small enterprises		51.14	80.56
II) Total outstanding dues of creditors other than micro enterprises and small enterprises		184.17	175.69
Other Financial Liabilities	21	-	-
Other Current liabilities	22	36.44	32.65
Provisions	23	26.23	26.55
<b>TOTAL CURRENT LIABILITIES</b>		<b>1,191.63</b>	<b>1,106.90</b>
<b>TOTAL LIABILITIES</b>		<b>1,253.90</b>	<b>1,169.87</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>1,834.35</b>	<b>1,779.44</b>

Significant Accounting Policies and Notes on Financial Statements

1 to 47

0.00 0.00

FOR AND ON BEHALF OF THE BOARD  
NUTECH GLOBAL LIMITED

AS PER AUDIT REPORT OF EVEN DATE  
For: Deepak Agal & Company  
Chartered Accountants

[Deepak Agal]  
Partner  
UDIN : 25526262BNOULJ1087  
M. NO. : 526262  
FRN :- 019684C

Sd/-  
(RAJEEV MUKHIJA)  
[MANAGING DIRECTOR]  
(DIN NO.00507367 )

Sd/-  
(SHYAM SUNDER MUKHIJA)  
[DIRECTOR]  
(DIN NO. 01552629 )

Sd/-  
(SHUBHANGI JANIFER)  
[COMPANY SECRETARY]  
(M.NO.: 55294 )

PLACE: BHILWARA  
DATE: 30/05/2025

Sd/-  
(MAYANK JAGGA)  
[CEO]

Sd/-  
(MAHENDRA KUMAR JAIN)  
[CFO]

**NUTECH GLOBAL LIMITED**
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH 2025**

	NOTES	2024-25	(Amount in ₹ Lacs) 2023-24
<b>INCOME</b>			
Revenue from operations	24	3,510.94	3,649.30
Other Income	25	2.39	1.50
<b>TOTAL INCOME</b>		<b>3,513.34</b>	<b>3,650.79</b>
<b>EXPENDITURE</b>			
Cost of Material Consumed	26	137.40	239.48
Purchase of Stock-in-Trade	27	2,466.85	2,743.84
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	28	78.56	-136.44
Manufacturing Expenses	29	380.55	360.50
Employee Benefits Expense	30	188.74	182.99
Finance Costs	31	127.46	105.47
Depreciation / Amortisation and Depletion Expenses		34.74	35.20
Other Expenses	32	148.29	117.74
<b>TOTAL EXPENSES</b>		<b>3,562.60</b>	<b>3,648.78</b>
<b>Profit Before Tax</b>		<b>-49.27</b>	<b>2.02</b>
<b>Tax Expenses</b>	33		
Current Tax		-	-
Deferred Tax		-20.15	10.16
		<b>-20.15</b>	<b>10.16</b>
<b>Loss for the Year</b>		<b>-29.12</b>	<b>-8.15</b>
<b>Other comprehensive income:</b>			
<b>Total comprehensive income for the year</b>			
<b>Earnings per equity share of face value of ₹ 10 each</b>		<b>-29.12</b>	<b>-8.15</b>
Basic (in ₹)		-0.91	-0.25
Diluted (in ₹)		-0.91	-0.25
Significant Accounting Policies and Notes on Financial Statements	1 to 47		

AS PER AUDIT REPORT OF EVEN DATE  
For: Deepak Agal & Company  
Chartered Accountants

[Deepak Agal]  
Partner  
M. NO. : 526262  
UDIN :- 25526262BNOULJ1087  
FRN :- 019684C

sd/-

PLACE: BHILWARA  
DATE: 30/05/2025

FOR AND ON BEHALF OF THE BOARD  
NUTECH GLOBAL LIMITED

sd/-  
(RAJEEV MUKHIJA)  
[MANAGING DIRECTOR]  
(DIN NO.00507367 )

sd/-  
(SHUBHANGI JANIFER)  
[COMPANY SECRETARY]  
(M.NO.: 55294 )

sd/-  
(MAHENDRA KUMAR JAIN)  
[CFO]

sd/-  
(SHYAM SUNDER MUKHIJA)  
[DIRECTOR]  
(DIN NO. 01552629 )

sd/-  
(MAYANK JAGGA)  
[CEO]



**STATE MENT OF CASH FLOW FOR THE PERIOD ENDED 31st MARCH, 2025**

(Amount in ₹ Lacs)

	<b>Current Year</b>	<b>Previous Year</b>
	<b>31.03.2025</b>	<b>31.03.2024</b>
<b>(A) CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before Tax	-49.27	2.02
<b>Adjustments for :-</b>		
Depreciation & Amortization Exp.	34.74	35.20
Interest Income	-1.40	-0.61
Interest Expenditure	127.60	103.57
Provision of Gratuity	-	-
(Profit) / Loss on Sale / Discard of Assets (Net)	-	-
<b>Operating Profit before Working Capital Changes</b>	<b>111.68</b>	<b>140.17</b>
<b>Adjustments for working capital changes :-</b>		
Inventories	39.85	-173.05
Trade & Other Receivables	-151.55	501.46
Other Financial assets and other assets	-12.18	19.54
Trade Payables	-20.95	-188.26
Other Financial Liabilities, other liabilities and provisions	3.48	10.09
<b>Cash Generated from Operations</b>	<b>-29.67</b>	<b>309.95</b>
Less : Taxes Paid (Net)	-	-
<b>Net Cash Flow from operating activities</b>	<b>-29.67</b>	<b>309.95</b>
<b>(B) CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant & Equipment and Intangible Assets	-15.89	-20.07
Proceeds from disposal of tangible and intangible assets	-	-
Changes in deposits	-	-
Changes in Capital Advances	-	-
Interest Received	1.40	0.61
	-	-
<b>Net Cash Used in Investing Activities (B)</b>	<b>-14.48</b>	<b>-19.46</b>
<b>(C) CASH FLOW FROM FINANCING ACTIVITIES</b>		
Changes in long term borrowings	-12.59	-180.05
Changes in the long term Financial liabilities	-	-
Increase in bank borrowing for Working Capital	95.55	44.53
Interest Paid	-127.60	-103.57
	-	-
<b>Net Cash From Financing Activities (C)</b>	<b>-44.64</b>	<b>-239.09</b>
<b>(D) Net Increase / Decrease in Cash &amp; Cash Equivalent (A-B+C)</b>	<b>-88.79</b>	<b>51.41</b>
Closing Balance of Cash & Cash Equivalent	3.38	53.50
Opening Balance of Cash & Cash Equivalent	53.50	2.09
	-38.68	0.00

This is the Cash flow statement referred to in our report of even date.

**For: Deepak Agal & Company**  
Chartered Accountants

sd/-  
[Deepak Agal]  
Partner  
M. NO. : 526262  
UDIN :- 25526262BNOULJ1087  
FRN :- 019684C

PLACE: BHILWARA  
DATE: 30/05/2025

For and on behalf of the Board  
**NUTECH GLOBAL LIMITED**

sd/-  
(RAJEEV MUKHIJA)  
Managing Director  
(DIN: 00507367 )  
sd/-  
(SHUBHANGI JANIFER)  
[COMPANY SECRETARY]  
(M.NO.: 55294 )  
sd/-  
(MAHENDRA KUMAR JAIN)  
[CFO]

sd/-  
(SHYAM SUNDER MUKHIJA)  
Director  
( DIN: 01552629 )  
sd/-  
(MAYANK JAGGA)  
CEO

**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 31ST MARCH, 2025**

**A. EQUITY SHARE CAPITAL**

Balance at the beginning of the reporting period i.e 01.04.2023	Changes in equity share capital during year 2023-24	Balance at the end of the reporting period i.e 31.03.2024	Changes in equity share capital during year 2024-25	Balance at the end of the reporting period i.e 31.03.2025
320.37	0	320.37	0	320.37

**B. OTHER EQUITY**

	Share application money pending allotment	capital reserve	Security Premium	General reserves	Retained earnings (Profit and Loss A/c)	Other comprehensive Income	Total
Balance at the beginning of the reporting period i.e 01.04.2023	-	11.25	135.75	7.34	143.00	-	297.34
Total Comprehensive Income for the year	-	-	-	-	-	-	-
Transfer to / (from) retained earnings	-	-	-	-	-8.15	-	-8.15
Other Additions / Deductions	-	-	-	-	-	-	-
Balance at the end of the reporting period i.e. 31.03.2024	-	11.25	135.75	7.34	134.85	-	289.20

	Share application money pending allotment	capital reserve	Security Premium	General reserves	Retained earnings (Profit and Loss A/c)	Other comprehensive Income	Total
Balance at the beginning of the reporting period i.e 01.04.2024	-	11.25	135.75	7.34	134.85	-	289.20
Total Comprehensive Income for the year	-	-	-	-	-	-	-
Transfer to / (from) retained earnings	-	-	-	-	-29.12	-	-29.12
Other Additions / Deductions	-	-	-	-	-	-	-
Balance at the end of the reporting period i.e. 31.03.2025	-	11.25	135.75	7.34	105.74	-	260.08

# NUTECH GLOBAL LIMITED



Note -1 - Property, Plant and Equipment

(Amount In ₹ Lacs)

	Land	Buildings	Plant & Machinery	Equipments	Furniture & Fixtures	Vehicles	Total	Capital WIP
Cost as at April 1, 2024	20.91	231.52	910.15	41.56	24.54	16.17	1,244.85	-
Additions	-	-	12.04	1.24	-	-	13.28	-
Disposal	-	-	-	-	-	-	-	-
Cost as at March 31, 2025	20.91	231.52	922.18	42.79	24.54	16.17	1,258.13	-
31ST March, 2025								
Accumulated depreciation as at April 1, 2024	19.95	111.61	762.54	38.82	23.45	14.13	970.50	-
Depreciation for the year	-	6.60	25.08	0.71	0.96	0.87	34.23	-
Disposal	-	-	-	-	-	-	-	-
Accumulated depreciation as at March 31, 2025	19.95	118.21	787.63	39.53	24.41	15.00	1,004.73	-
Net carrying amount as at March 31, 2024	0.96	119.91	147.60	2.74	1.09	2.05	274.35	-
Net carrying amount as at March 31, 2025	0.96	113.31	134.56	3.27	0.13	1.18	253.40	-
Cost as at April 1, 2023	20.91	231.52	910.15	41.56	24.54	16.17	1,244.85	-
Additions	-	-	-	-	-	-	-	-
Disposal	-	-	-	-	-	-	-	-
Cost as at March 31, 2024	20.91	231.52	910.15	41.56	24.54	16.17	1,244.85	-
31st March, 2024								
Accumulated depreciation as at April 1, 2023	19.95	105.14	736.66	38.24	22.34	13.26	935.59	-
Depreciation for the year	-	6.48	25.88	0.58	1.11	0.87	34.91	-
Disposal	-	-	-	-	-	-	-	-
Accumulated depreciation as at March 31, 2024	19.95	111.61	762.54	38.82	23.45	14.13	970.50	-
Net carrying amount as at March 31, 2023	0.96	126.38	173.48	3.32	2.20	2.92	309.26	-
Net carrying amount as at March 31, 2024	0.96	119.91	147.60	2.74	1.09	2.05	274.35	-
- Intangible Assets								
	Software	Total						
Cost as at April 1, 2024	2.59	2.59						
Additions	2.61	2.61						
Disposal	-	-						
Cost as at March 31, 2025	5.20	5.20						
31ST March, 2025								
Accumulated Amortisation as at April 1, 2024	2.15	2.15						
Amortisation for the year	0.52	0.52						
Disposal	-	-						
Accumulated depreciation as at April 1, 2025	2.67	2.67						
Net carrying amount as at March 31, 2024	0.44	0.44						
Net carrying amount as at March 31, 2025	2.53	2.53						
Cost as at April 1, 2023	2.59	2.59						
Impact of transition to INDAs	-	-						
Additions	-	-						
Disposal	-	-						
Cost as at March 31, 2024	2.59	2.59						
31st March, 2024								
Accumulated Amortisation as at April 1, 2023	1.86	1.86						
Amortisation for the year	0.29	0.29						
Impact of transition to INDAs	-	-						
Disposal	-	-						
Accumulated Amortisation as at March 31, 2024	2.15	2.15						
Net carrying amount as at March 31, 2023	0.73	0.73						
Net carrying amount as at March 31, 2024	0.44	0.44						

	As at 31st March, 2025	As at 31st March, 2024
<b>2. NON-CURRENT INVESTMENTS</b>		
Investments measured at Amortised Cost		
Units Amount		
<b>Total</b>	-	-
<b>3. LOANS</b>		
(UNSECURED AND CONSIDERED GOOD)		
<b>Total</b>	-	-
<b>4. OTHER FINANCIAL ASSETS - NON CURRENT</b>		
Security deposits		
A) Security Deposits ( With Govt. Depts.)	15.13	15.13
<b>Total</b>	15.13	15.13
<b>5. OTHER NON-CURRENT ASSETS</b>		
(Unsecured and Considered Good)		
<b>Total</b>	-	-
<b>6. INVENTORIES</b>		
(Refer Note 6.a & 6.b also)		
Raw Materials (Including Material In Transit)	270.16	232.61
Work-in-Progress (includes stock in trade)	128.95	171.62
Finished Goods (Including Stock in Trade)	671.64	707.53
Stores and spares	54.52	52.98
Packing Material	5.55	4.79
Oil and Lubricants	3.60	4.32
Power & Fuel	0.33	0.75
<b>Total</b>	1,134.75	1,174.60

A. All the above inventories have been valued at Cost or Net realisable value whichever is lower.

B. WIP/ Finished Goods Includes Stock in trade also, which is not possible to be separately allocated due to nature of item.



Particulars	As at 31st March, 2025	As at 31st March, 2024
<b>7. INVESTMENTS - CURRENT</b>		
Total Current investment	-	-

	As at 31st March, 2025	As at 31st March, 2024
<b>8. TRADE RECEIVABLES</b>		
A) Undisputed Trade Receivables:-		
Trade receivables Considered good	373.91	222.36
Trade receivables which have significant increase in Credit Risk	-	-
Trade receivables - Credit impaired	-	-
Total (A)	373.91	222.36
B)disputed Trade Receivables:-		
Trade receivables Considered good	0	0
Trade receivables which have significant increase in Credit Risk	0	0
Trade receivables - Credit impaired	0	0
Total (B)	0	0
Total (A+B)	373.91	222.36

Ageing Schedule of Trade Receivable	As at 31st March, 2025	As at 31st March, 2024
Undisputed Trade Receivables - considered good		
Less than 6 months	318.61	200.05
6 months - 1 year	48.21	16.24
1-2 years	4.82	3.32
2-3 years	2.27	2.75
More than 3 years	-	-
Total	373.91	222.36

**\* Note :**

- The balance outstanding with sundry debtors either debit or credit are subject to confirmation and reconciliation
- Amount of Rs.138.07 Lacs ( Previous Year - Rs.6.85 Lacs ) included in above pertains to the related party debtors .

	As at 31st March, 2025	As at 31st March, 2024
<b>9. CASH AND CASH EQUIVALENTS</b>		
Cash in Hand	3.38	2.57
Balance with bank	-	50.92
<b>Cash and cash equivalents as per balance sheet</b>	<b>3.38</b>	<b>53.50</b>
	As at 31st March, 2025	As at 31st March, 2024
<b>10. LOANS</b>		
<b>Total</b>	<b>-</b>	<b>-</b>
	As at 31st March, 2025	As at 31st March, 2024
<b>11. OTHER FINANCIAL ASSETS</b>		
Accrued Interest	1.02	0.62
Accrued Job Charges	12.40	7.44
<b>Total</b>	<b>13.43</b>	<b>8.06</b>
	As at 31st March, 2025	As at 31st March, 2024
<b>12. OTHER CURRENT ASSETS</b> (Unsecured and Considered Good)		
Balance with Govt. Departments		
TDS Receivable	6.18	7.66
Income Tax Refundable	4.57	4.57
Advance against Income Tax (Appeal)	0.34	0.34
Duty draw back receivable	0.35	0.25
Rodtep receivable	6.80	3.34
GST Receivable	5.52	6.46
GST Refundable	3.74	1.66
TCS on Purchases	0.01	0.01
	-	-
Others :	6.91	5.83
Prepaid Expenses	3.38	0.88
<b>Total</b>	<b>37.81</b>	<b>31.00</b>

	As at 31st March, 2025		(Amount in ₹ Lacs) As at 31st March, 2024	
	No. of Shares	Amounts	No. of Shares	Amounts
<b>13. SHARE CAPITAL</b>				
Authorised Share Capital				
Equity Shares of ₹ 10 each	4,000,000	400.00	4,000,000	400.00
	4,000,000	400.00	4,000,000	400.00
Issued, Subscribed and Paid up:				
Equity Shares of ₹ 10 each fully paid up (Previous Year)	3,203,700	320.37	3,203,700	320.37
<b>Total</b>	<b>3,203,700</b>	<b>320.37</b>	<b>3,203,700</b>	<b>320.37</b>

**13.1 The details of shareholders holding more than 5% shares :**

	As at 31st March 2025		As at 31st March 2024	
	No. of Shares	% held	No. of Shares	% held
Shyam Sunder Mukhija	610,100	19%	610,100	19%
Rajeev Mukhija	495,200	15%	495,200	15%
Ritu Mukhija	219,000	7%	219,000	7%
Mayank Jagga	166,600	5%	166,600	5%
Minal Mukhija	201,500	6%	201,500	6%
Sanjeev Mukhija	182,000	6%	182,000	6%

**13.2 Promoter Group Shareholding**

	As at 31 March 2025		Change in Shareholding during the year
	No. of Shares	% held	
Shyam Sunder Mukhija	610,100	19.0436%	0.00%
Rajeev Mukhija	495,200	15.4571%	0.00%
Santosh Mukhija	52,500	1.6387%	0.00%
Navlok Exhibitors Pvt. Ltd.	66,700	2.0820%	0.00%
<b>Total</b>	<b>1,224,500</b>	<b>38.2214%</b>	

**13.3 The reconciliation of the number of shares outstanding is set out below :**

Particulars	As at 31st March, 2025 No. of Shares	As at 31st March, 2024 No. of Shares
Equity Shares at the beginning of the year	3,203,700	3,203,700
Add: Issued During the Year	0	0
<b>Equity Shares at the end of the year</b>	<b>3,203,700</b>	<b>3,203,700</b>

	(Amount in ₹ Lacs)	
	As at 31st March, 2025	As at 31st March, 2024
<b>14. OTHER EQUITY</b>		
<b>Capital Reserve</b>		
As per last Balance Sheet	11.25	11.25
	<b>11.25</b>	<b>11.25</b>
<b>Securities Premium</b>		
As per last Balance Sheet	135.75	135.75
Add : On issue of shares	-	-
	<b>135.75</b>	<b>135.75</b>
<b>General Reserve</b>		
As per last Balance Sheet	7.34	7.34
Add: Transferred from Retained Earnings	-	-
	<b>7.34</b>	<b>7.34</b>
<b>Retained Earnings</b>		
As per last Balance Sheet	134.85	143.00
Add: Profit for the year	-29.12	-8.15
Less: Appropriations		
	<b>105.74</b>	<b>134.85</b>
<b>Other Comprehensive Income (OCI)</b>		
As per last Balance Sheet		
Add: Movement in OCI (Net) during the year	-	-
<b>Total</b>	<b>260.08</b>	<b>289.20</b>
	As at 31st March, 2025	As at 31st March, 2024
<b>15. BORROWINGS</b>		
<b>Secured</b>		
Term Loans- from Banks		
- From HDFC Bhilwara	-	5.17
Other Secured Loan		
Sub Total (A)	-	5.17
<b>Unsecured</b>		
From Director and Relatives	62.16	37.54
Sub Total (B)	62.16	37.54
<b>Total (A)+(B)</b>	<b>62.16</b>	<b>42.71</b>

**Details of Unsecured Loan**

Unsecured loan taken from Directors and relative and are interest free. Due to Non specific terms of repayment and maturity terms, the book value has been taken as carrying value.



	As at 31st March, 2025	As at 31st March, 2024
<b>16. PROVISIONS - NON CURRENT</b>		
Provision for Gratuity	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

	As at 31st March, 2025	As at 31st March, 2024
<b>17. OTHER FINANCIAL LIABILITIES - NON CURRENT</b>		
Security Deposits from Agents & Deferred Creditors	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**18. DEFERRED TAX LIABILITIES (NET)**

The movement on the deferred tax account is as follows:

	As at 31st March, 2025	As at 31st March, 2024
At the start of the year	20.26	10.10
Charge/(credit) to Statement of Profit and Loss	-20.15	10.16
<b>At the end of year</b>	<b>0.11</b>	<b>20.26</b>

**Component of Deferred tax liabilities / (asset)**

	As at 31st March, 2025	As at 31st March, 2024
<b>Deferred tax liabilities / (asset) in relation to:</b>		
Property, plant and equipment	39.63	45.11
Gratuity & Leave in cashment	-8.05	-6.92
Element cover under 43B/43Bh	-10.51	-
Unabsorbed Business loss and Depreciation	-20.96	-17.93
<b>Total</b>	<b>0.11</b>	<b>20.26</b>

	As at 31st March, 2025	As at 31st March, 2024
<b>19. BORROWINGS - CURRENT</b>		
Secured		
Working Capital Loans		
From Banks		
- Cash Credit & WCDL	854.97	759.42
- EPC Limit	38.68	-
- Current maturity of Trem Loan	-	24.28
<b>Sub Total (A)</b>	<b>893.66</b>	<b>783.70</b>
Unsecured		
Other Loans and Advances	-	7.76
From Banks		
<b>Sub Total (B)</b>	<b>-</b>	<b>7.76</b>
<b>Total (A)+(B)</b>	<b>893.66</b>	<b>791.46</b>

C. Cash Credit Limits are secured against by way of Hypothecation of entire current assets along with First charge on fixed assets of the Company. It is also secured by personal guarantee of the directors of the company. The Cash Credit is Repayable on demand and carries interest @ 8.65% p.a.

D. The company is engaged in manufacturing activities directly as well through third parties and hence, there is continues movement of stock at various locations. Further, there are mutiple stages of manufacturing involved in fabric producion which involves conversion from yarn to gray to finish fabric. The stock statements submitted to bank are broadly as per best estimate and available quantities as per books of accounts, subject to physical verification and audit. There may be few differences in books/ stock statement due to shrinkage, reonciliation with job workers, ongoing conversion cycle at various stage of poduction, approximation with regards to valuation, wastage, shrinkage and quality wise bifurcation. In case of Creditors, the company is considering Creditors for raw material/ Fabric only for DP calculation purposes. Based on above, there are no material differences. whcih require specific reporting.

	As at 31st March, 2025	As at 31st March, 2024
<b>20. TRADE PAYABLES</b>		
I) Total outstanding dues of micro enterprises and small enterprises	51.14	80.56
II) Total outstanding dues of creditors other than micro enterprises and small enterprises		
- For Goods	47.77	70.95
- For Services	136.40	104.73
<b>Total</b>	<b>235.30</b>	<b>256.25</b>

	As at 31st March, 2025	As at 31st March, 2024
<b>Ageing Schedule of Trade Payable</b>		
<b>MSME</b>		
Less than 1 year- Undisputed	48.09	72.08
1-2 years -Undisputed	2.55	1.53
2-3 years- Disputed	0.26	4.61
More than 3years- Undisputed	0.24	2.35
<b>Total</b>	<b>51.14</b>	<b>80.56</b>

Other than MSME		
Less than 1 year- Undisputed	160.86	159.00
1-2 years -Undisputed	5.39	7.10
2-3 years -Undisputed	4.35	2.69
More than 3 Years - Disputed	13.57	6.89
<b>Total</b>	<b>184.17</b>	<b>175.69</b>

- The balance outstanding with sundry creditors either debit or credit are subject to confirmation and reconciliation.

**Dues to Micro, Small & Medium Enterprises:-**

20.1 The Government of India has promulgated an act namely "The Micro, Small & Medium Enterprises Development Act 2006" which comes into force with effect from October, 2006. As per The Act, the Company is required to identify the Micro & Small Enterprises. The Company has initiated the process of identification of such suppliers. The bifurcation of MSME creditors in above schedule is based on the confirmation & information received from supplier with regards to their status as MSME. No third party verification available regarding this. Bifurcation based on input received from the supplier themselves. Further, the Company is regular in making payments to all suppliers, the management does not anticipate any significant interest liability.

	As at 31st March, 2025	As at 31st March, 2024
<b>21. OTHER FINANCIAL LIABILITIES - CURRENT</b>		
<b>Total</b>	<b>-</b>	<b>-</b>

	As at 31st March, 2025	As at 31st March, 2024
<b>22. OTHER CURRENT LIABILITIES</b>		
-TDS Payable	3.80	2.60
-Out standing Exp.	10.74	8.92
-Bonus Payable	3.63	3.64
-Salary Wages Payable	12.44	12.05
-Employee benefits /Leave Encashment Payable	5.74	5.40
-GST Payable	0.03	0.03
-TCS Payable	0.07	0.00
<b>Total</b>	<b>36.44</b>	<b>32.65</b>

	As at 31st March, 2025	As at 31st March, 2024
<b>23. PROVISIONS - CURRENT</b>		
Provision for Income Tax	-	-
Provision for Gratuity	26.23	26.55
<b>Total</b>	<b>26.23</b>	<b>26.55</b>

	2024-25	2023-24
<b>24. REVENUE FROM OPERATIONS</b>		
(Refer Note Below)		
<b>SALE OF PRODUCTS</b>		
Finish fabrics sales Including Export Sales	2974.87	3,038.25
Finish fabrics Export Sales	168.81	-
Grey fabrics sales	51.36	74.31
Yarn Sales	59.09	258.55
Other Operating Income	-	-
	3254.14	3,371.10
<b>SALE OF SERVICES</b>		
Job Weaving Receipts	255.64	290.30
<b>OTHERS</b>		
Duty Drawback Receivable	3.94	1.50
Rodtep Export Sales	3.46	1.57
Foreign Exchange Fluctuation (Net)	4.31	0.66
<b>Total</b>	<b>3,521.49</b>	<b>3,665.14</b>
Less : Discount allowed	10.55	15.84
<b>Total</b>	<b>3,510.94</b>	<b>3,649.30</b>

- Rebates, claims and discount etc on sales are accounted for and being provided for as and when settled with the parties as per consistent policy adopted by the Company every year.

- Inter Unit Solar Power Sales has been netted off in the financial statements.

	2024-25	2023-24
<b>25. OTHER INCOME</b>		
Interest - on Income tax refund	0.25	0.56
Interest - on Debtors & Others	2.14	0.94
<b>Total</b>	<b>2.39</b>	<b>1.50</b>

	2024-25	2023-24
<b>24.1 Other Comprehensive Income</b>		
		-
<b>TOTAL</b>	<b>-</b>	<b>-</b>

	2024-25	2023-24
<b>26. COST OF RAW MATERIALS CONSUMED</b>		
<b>YARN</b>		
Opening stock	232.61	210.19
Add: Purchases Net	174.97	262.06
Add: Purchasing Expenses	(0.02)	(0.16)
	407.56	472.09
Less: Closing stock	270.16	232.61
	137.40	239.48

Rebates, claims and discount etc on Purchase are accounted for and being provided for as and when settled with the parties as per consistent policy adopted by the Company every year.



**27. PURCHASE OF STOCK IN TRADE**

Finish Fabric Purchase Net	1,846.43	1,846.50
Grey Fabric Purchase Net	620.42	897.34
	<u>2,466.85</u>	<u>2,743.84</u>

\* Stock in trade includes fabrics further processed, graded, packed and sold to cutomers.

	2024-25	2023-24
<b>28. CHANGES IN INVENTORIES</b>		
Inventories (at close)		
Finished Goods / Stock-in-Trade	671.64	707.53
Work-in-Progress	128.95	171.62
	<u>800.59</u>	<u>879.15</u>
Inventories (at commencement)		
Finished Goods / Stock-in-Trade	707.53	644.19
Work-in-Progress	171.62	98.52
	<u>879.15</u>	<u>742.71</u>
<b>Total</b>	<u><b>78.56</b></u>	<u><b>-136.44</b></u>

	2024-25	2023-24
<b>29. MANUFACTURING EXPENSES</b>		
Stores Consumption	23.05	12.25
Power & fuel	84.60	80.15
Repairs to Building	1.31	1.87
Repairs to Machinery	9.83	8.12
Design & Development	7.45	7.41
Processing Charges	231.32	227.55
Production Contract Based Payments	22.99	23.15
	<u>380.55</u>	<u>360.50</u>

	2024-25	2023-24
<b>30. EMPLOYEE BENEFITS EXPENSES</b>		
(Refer note 41)		
Salaries and Wages	176.95	170.97
Contribution to Provident Fund	4.99	4.88
Contribution to ESI	0.68	0.73
Staff Welfare Expenses	3.40	3.50
Gratuity Fund	2.72	2.90
COVID 19 Compensation	-	-
<b>Total</b>	<u><b>188.74</b></u>	<u><b>182.99</b></u>

	2024-25	2023-24
<b>31. FINANCE COSTS</b>		
Interest Expenses*	126.20	102.95
Other Borrowing Costs	1.26	2.52
<b>Total</b>	<u><b>127.46</b></u>	<u><b>105.47</b></u>

	2024-25	2023-24
<b>31.1 Interest Expenses*</b>		
Short Term Borrowings	74.90	69.67
Long Term Borrowings	-	-
Secured from banks	0.62	5.62
Unsecured	17.62	8.50
Other Interest	0.15	0.47
Creditors	34.31	19.32
	127.60	103.57
Less: Interest Received		-
On Security & Other Deposits	1.40	-
On Debtors & Others	-	0.61
<b>TOTAL</b>	<b>126.20</b>	<b>102.95</b>

	2024-25	2023-24
<b>32. OTHER EXPENSES</b>		
<b>Establishment/Administrative Expenses</b>		
Professional Fees	2.59	2.37
Insurance	5.00	4.44
Other Repairs	3.29	2.17
Travelling Expenses	15.08	17.11
Payment to Auditors	1.05	0.84
Director Remuneration	14.85	9.90
Telephone & Truncalls	1.47	1.64
Office Rent	26.50	17.80
Postage & Telegram	3.66	3.60
Printing & Stationery	1.28	1.41
Vehicle Running & Maintenance (incl.local conveyance)	5.66	4.42
Office Expenses	2.48	2.27
Fee & Subscription	6.98	4.32
Misc. Expenses	0.45	0.72
Certification Fees - ISO 9001-2008-2015	0.22	0.22
Audit Expenses	0.05	0.04
Charity & Donations	-	0.28
GST Credit W/Off	-	-
GST PAYMENT 2018-19	0.28	0.46
Income Tax	-	-
	<b>90.92</b>	<b>74.03</b>
<b>Selling and Distribution Expenses</b>		
Freight, Octroi & Cartage	5.32	5.42
Packing & Forwarding Expenses	17.53	16.08
Agency Commission	18.89	21.85
Advertisement & Sales Promotion	3.78	5.51
Export Exp.	9.71	3.73
Grading Expenses	-	0.13
Sundry Balances Written off	(1.15)	-9.01
Agency Commission (Export)	3.30	-
	<b>57.38</b>	<b>43.72</b>
<b>Total</b>	<b>148.29</b>	<b>117.74</b>

**32.1 Payment to Auditors as :**

Particulars	2024-25	2023-24
(a) Auditor:		
Statutory Audit Fees	0.87	0.87
Tax Audit Fees & Other Reimbursements	0.12	0.12
Other reimbursements	0.06	0.06
(b) Certification and Consultation Fees		
<b>Total</b>	<b>1.05</b>	<b>1.05</b>

**33. TAXATION**

**Income tax recognised in Statement of Profit and Loss**

	2022-23	2023-24
Current tax	-	-
Deferred tax	(20.15)	10.16
<b>Total income tax expenses recognised in the current year</b>	<b>(20.15)</b>	<b>10.16</b>

	2024-25	2023-24
The income tax expenses for the year can be reconciled to the accounting profit as follows:		
<b>Profit before tax</b>	<b>-49.27</b>	<b>2.02</b>
Applicable Tax Rate	0.26	0.26
Computed Tax Expense	-12.40	0.52
<b>Tax effect of :</b>		
Exempted income	-	-
Expenses disallowed	-	-
Expenses Allowed	-	-
Deduction u/s 80IA	-	-
<b>Interest provisions under Income tax Act</b>	<b>-</b>	<b>-</b>
<b>Current Tax Provision (A)</b>	<b>-</b>	<b>-</b>
Incremental Deferred Tax Liability on account of Tangible and Intangible Assets	-5.49	-5.86
Incremental Deferred Tax Asset on account of Financial Assets and Other Items	25.64	16.02
<b>Deferred tax Provision (B)</b>	<b>-20.15</b>	<b>10.16</b>
<b>Tax Expenses recognised in Statement of Profit and Loss (A+B)</b>	<b>-20.15</b>	<b>10.16</b>
<b>Effective Tax Rate</b>		

**Independent Auditor's Report**

To the Members of

**NUTECH GLOBAL LIMITED**

Bhilwara

**Report on the Audit of the Financial Statements****Opinion**

We have audited the accompanying financial statements of **NUTECH GLOBAL LIMITED** ('the Company'), which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss (including other comprehensive income), Statement of Cash Flow and the Statement of Changes in Equity for the year then ended and a summary of significant accounting policies and other explanatory information, (hereinafter referred to as 'Financial statements').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('the Act') in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ('Ind AS') and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

**Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to communicate in our report.

**Information Other than the Financial Statements and Auditor's Report Thereon**

The Company's management and Board of Directors are responsible for the preparation of other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact to those charged with governance. We have nothing to report in this regard.

**Responsibility of Management and Those charged with governance for the Financial Statements**

The Company's management and Board of directors are responsible for the matters in section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with accounting principles generally accepted in India including the Indian Accounting Standards (Ind AS) referred to in section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for



safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Company's Management and Board of Directors is also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### **Report on Other Legal and Regulatory Requirements**

- (1) As required by the Companies (Auditor's Report) Order, 2020 ('the Order') issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
- (2) As required by section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - (c) the balance sheet, the statement of profit and loss (including other comprehensive income), the cash flow statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account;



- (d) in our opinion, the aforesaid Ind AS financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act **except in IndAS-19 ?Employee Benefits? where in the Company has not provided liability for Gratuity on actuarial valuation basis;**
- (e) on the basis of the written representations received from the directors as on 31 March 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2025 from being appointed as a director in terms of Section 164 (2) of the Act; and
- (f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in 'Annexure B'. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- (i) the company has disclosed the impact, if any, of pending litigations on its IND AS financial position in its Ind AS financial statements
- (ii) as per the information provided to us by the management, the company has not entered in to long term contract including derivative contracts for which provisioning is required;
- (iii) (a) The management has represented that to the best of its knowledge and belief, other than those disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (Either from borrowed funds, share capital or any other source or kind of funds) by the company to or in any other person(s) or entity(s), including foreign entities ('Intermediaries'), with the understanding that the intermediary shall whether directly or indirectly lend or invest in other persons or entities identified in any manner by or on behalf of the company (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of ultimate beneficiaries.
- (b) The management has represented that to the best of its knowledge and belief, other than those disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entities including foreign entities ('Funding Parties') with the understanding that such company shall whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or provide guarantee, security or the like on behalf of the Ultimate beneficiaries.
- (c) Based on the audit procedures that we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the above representations given by the management under paragraph (2) (g) (iii) (a) and (b) above contain any material misstatement.
- (iv) There is no requirement of transfer of amount in Investor Education & Protection fund. (IEPF).
- (h) Based on our examination which included test checks, the company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the said software. Further, during the course of our audit, we did not come across any instance of audit trail feature being tampered with and the audit trail has been preserved by the company as per the statutory requirements for record retention.
- (3) With respect to the matter to be included in the Auditors' Report under section 197(16):  
In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act.

For: DEEPAK AGAL & CO.  
 CHARTERED ACCOUNTANTS  
 Sd/-  
 [DEEPAK AGAL]  
 PARTNER

UDIN :- 25526262BMOULJ1087

M. NO. : 526262

FRN: - 019684C

PLACE: BHILWARA

DATE: 30.05.2025

**ANNEXURE A TO THE INDEPENDENT AUDITORS' REPORT**

**(Referred to in paragraph 1 under the heading of 'Report on Other Legal and Regulatory Requirements' of our report of even date)**

In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

(i) (a) (A) The Company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment.

(B) The Company has maintained proper records showing full particulars of intangible assets.

(b) Property, Plant and Equipment have been physically verified by the management in a phased periodical manner, which in our opinion is reasonable having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such physical verification and appropriately dealt with in the books of accounts

(c) The title deeds of all the immovable properties (Other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the Company.

(d) The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) and intangible assets during the year.

(e) There are no proceedings have been initiated and are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

(ii) (a) Inventories have been physically verified during the year by the Management at reasonable intervals. In our opinion the coverage and the procedure of such verification by the management is appropriate. Discrepancies of 10% or more in aggregate for each class of inventory were not noticed on such physical verification.

(b) During the year, The Company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets. The management has informed that the Quarterly statements submitted to the bank are provisional in nature. According to the information & explanations given to us and on the basis of our examination of the books of account, the Quarterly returns or Statement furnished to the bank are broadly in reconciliation with books of accounts subject to few differences on account of valuation methodology, Wastages, dead stock, reconciliation differences on account of multiple stages of production, stock kept at third party premises, as per explanation of management in the schedule ?borrowings? under financial liabilities which is part of current liabilities in the financial statementhas.

(iii) According to the information & explanations given to us and on the basis of our examination of the books of account, the Company has not made any investment, not provided any guarantee and has not granted any loans, secured or unsecured, to companies, firms, LLP or any other parties during the year. Hence, point B, C, D, E and F of this clause are not applicable.

(iv) According to the information & explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loan to directors and complied with the provisions of section 185 and 186 of the companies act.

(v) The Company has not accepted any deposits or amounts which are deemed to be deposits under the directives of the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder, where applicable, however closing balance of unsecured loans accepted by the company from Directors/Shareholders/relatives/Corporate is Rs.62.16 Lacs. In our opinion and according to the information and explanation given to us the provisions of Section 73 and 76 of the Companies Act, 2013 and the Rules framed there under, wherever applicable, are being complied with. No order has been passed by company law board against the company

(vi) The Central Government has prescribed maintenance of the cost records under 148(1) of the Companies Act, 2013 in respect to the company's products. However the prescribed limits for maintenance of records have not been exceeded, accordingly paragraph 3(vi) of the Order is not applicable.

(vii) A) According to the records of the Company, undisputed statutory dues including GST, Provident Fund, Employees State Insurance, Income Tax, Sales tax, Service tax, Custom Duty, Cess and other statutory dues have been regularly deposited with the appropriate authorities. Accordingly to the information and explanation given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as on last day of the financial year for a period of more than six months from the date they have become payable.

(B) According to the information & explanations given to us and the records examined by us, there is no amount which have not been deposited on account of any disputed amount payable in respect of income tax, service tax, customs duty, GST and cess.



(viii) According to the information and explanations given to us, the Company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, the requirement to report on clause 3(viii) of the Order is not applicable to the Company.

- (ix) a. The Company has not defaulted in repayment of loans and other borrowings and interest due thereon to any lender.
- b. The Company is a not declared wilful defaulter by any bank or financial institution or government or any government authority.
- c. Term loans raised during the year have been applied for the purpose for which those loans were raised.
- d. On an overall examination of the financial statements of the Company, no funds raised on short-term basis have been used for long-term purposes by the Company.
- e. On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- f. The Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies. Hence, the requirement to report on clause 3(ix)(f) of the Order is not applicable to the Company.

(x)(A) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not raised money by way of initial public offer or further public offer (including debt instruments) during the year under review and hence, reporting requirements under clause (a) (x) of paragraph 3 of the Order are not applicable to the Company.

(B) According to the information and explanation given to us, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) during the year under review

(xi)a. Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given by the management, no fraud by the Company or no material fraud on the Company has been noticed or reported during the year.

b. According to the information and explanation given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

c. In our opinion, to the best of our knowledge and according to the information and explanations given to us, the Company has not received any whistle blower complaints during the year.

(xii) In our opinion and according to the information and explanations given to us, the Company is not a Chit Fund / Nidhi / Mutual Benefit Fund / Society. Therefore, the provision of clause 3(xii) of the Companies (Auditor's Report) Order, 2017 is not applicable to the Company.

(xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

(xiv)(a) According to the information and explanations given to us, the company has an internal audit system commensurate with the size and nature of its business.

(b) We have not considered the reports of the Internal Auditors in our audit as these reports were not made available to us for our review.

(xv) According to the information and explanations given to us, we are of the opinion that the company has not entered into any non-cash transactions with directors or persons connected with him and accordingly, the provisions of clause 3(xv) of the Order is not applicable.

(xvi) According to the information and explanations given to us, we are of the opinion that the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and the company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, accordingly the provisions of clause 3(xvi) of the Order are not applicable.

(xvii) The company has incurred cash losses of Rs. 14.53 Lacs in the current financial year, however company has not incurred cash loss in the immediately preceding financial year.



(xviii) There has been no resignation of the statutory auditors during the year and accordingly requirement to report on Clause 3(xviii) of the Order is not applicable to the Company.

(xix) On the basis of the financial ratios to the financial statements, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) CSR provisions as per section 135 are not applicable to companies, so provisions of paragraph 3(xx) are not applicable to company.

(xxi) The company is not required to prepare consolidated financial statements. Hence, clause 3(xxi) is not applicable.

**For: DEEPAK AGAL & CO.**

**CHARTERED ACCOUNTANTS**

**Sd/-**

**[DEEPAK AGAL]**

**PARTNER**

**UDIN :- 25526262BMOULJ1087**

**M. NO. : 526262**

**FRN: - 019684C**

**PLACE: BHILWARA**

**DATE: 30.05.2025**

**ANNEXURE B TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF NUTECH GLOBAL LIMITED**
**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')**

We have audited the internal financial controls over financial reporting of NUTECH GLOBAL LIMITED ('the Company') as of March 31, 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the 'Guidance Note') and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk.

The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

**Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Ind AS financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Ind AS financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the Ind AS financial statements.

**Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For: DEEPAK AGAL & CO.**

**CHARTERED ACCOUNTANTS**

Sd/-

**[DEEPAK AGAL] PARTNER**

**UDIN :- 25526262BMOULJ1087 M. NO. : 526262**

**FRN: - 019684C PLACE: BHILWARA DATE: 30.05.2025**



**NOTES TO AND FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31 MARCH 2025**
**34. CORPORATE INFORMATION**

'NUTECH GLOBAL LIMITED' is a Public Company domiciled in India and incorporated under the provision of the Companies Act, 2013. The Company is engaged in manufacturing and trading of fabrics. The Company is a public company domiciled in India and is incorporated under the provisions of the Companies Act applicable in India. Its shares are listed on one recognized stock exchanges in India. The registered office of the Company is located at E-149, RIICO Industrial Area, Bhilwara RJ 311001 IN. The financial statements were authorized for issue in accordance with a resolution of the directors.

**35. STATEMENT OF COMPLIANCE**

These financial statements are separate financial statements of the Company (also called standalone financial statements). The Company has prepared financial statements for the year ended March 31, 2025 in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) together with the comparative period data as at and for the year ended March 31, 2024.

The Company has consistently applied accounting policies to all periods presented in these financial statements

**36. SIGNIFICANT ACCOUNTING POLICIES**
**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:**
**(A) Basis of preparation**

The financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) on historical cost basis except for certain financial instruments measured at fair value at the end of each reporting period as explained in the accounting policies below.

**(B) Current versus non-current classification**

The Company presents assets and liabilities in the Balance Sheet based on current/non-current classification

An asset is current when it is:

- Expected to be realised or intended to be sold or consumed in the normal operating cycle;
- Held primarily for the purpose of trading;
- Expected to be realised within twelve months after the reporting period; or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period. All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in the normal operating cycle;
- It is held primarily for the purpose of trading;
- It is due to be settled within twelve months after the reporting period; or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

The Company classifies all other liabilities as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

**Operating cycle**

Operating cycle of the Company is the time between the acquisition of assets for processing and their realisation in cash or cash equivalents. As the Company's normal operating cycle is not clearly identifiable, it is assumed to be twelve months.

**(C) Use of estimates and judgments**

In preparing these financial statements, management has made judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Actual result may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized prospectively.

**Judgments**

Information about judgments made in applying accounting policies that have the most significant effects on the amounts recognized in the financial statements have been given below:

- Classification of financial assets: assessment of business model within which the assets are held and assessment of whether the contractual terms of the financial asset are solely payments of principal and interest on the principal amount outstanding.

**Assumptions and estimation uncertainties**

Information about assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment in the subsequent period financial statements is included below:

- Estimation of current and deferred tax expense and asset/ liability.
- Estimated useful life of property, plant and equipment.
- Estimation of defined benefit obligation.
- Measurement and likelihood of occurrence of provisions and contingencies.

**(D) Fair value of Financial Instruments:**

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability

Or

- In the absence of a principal market, in the most advantageous market for the asset or liability.

In determining the fair value of its financial instruments, the company uses a variety of methods and assumptions that are based on market conditions and risks existing at each reporting date. All methods of assessing fair value result in general approximation of value and such value may never actually be realized. The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

Refer Note No. 38 in for the disclosure on carrying value and fair value of financial assets and liabilities. For financial assets and liabilities maturing within one year from the balance sheet date and which are not carried at fair value, the carrying amount approximate fair value due to the short maturity of these instruments.

**(E) Borrowing cost**

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalised as part of the cost of the respective asset. All other borrowing costs are expensed in the period in which they occur. Borrowing costs consist of interest and other costs that the Company incurs in connection with the borrowing of funds. Borrowing cost also includes exchange differences to the extent regarded as an adjustment to the borrowing costs.

**(F) Revenue Recognition**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company, the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold, and the revenue can be reliably measured, regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duties collected on behalf of the government.

**Sale of goods**

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, which generally coincides with dispatch. Revenue from export sales are recognized on shipment basis GST and other taxes on sales are excluded from revenue.

**Rendering of services**

Revenue from job work services is recognized based on the services rendered in accordance with the terms of contracts.

**Interest income**

Interest income from a financial asset is recognized using effective interest rate method. Interest income is included in other income in the statement of profit or loss.

**Other operational revenue**

Other operational revenue represents income earned from the activities incidental to the business and is recognized when the right to receive the income is established as per the terms of the contract.

**Other income**

Other items of income are accounted as and when the right to receive such income arises and it is probable that the economic benefits will flow to the company and the amount of income can be measured reliably.

**(G) Property, plant and equipment**

Property, plant and equipment is stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. All other repair and maintenance costs are recognized in profit or loss as incurred. Borrowing cost relating to acquisition / construction of fixed assets which take substantial period of time to get ready for its intended use are also included to the extent they relate to the period till such assets are ready to be put to use.



Capital work-in-progress comprises cost of fixed assets that are not yet installed and ready for their intended use at the balance sheet date.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost can be measured reliably.

#### **Depreciation**

Depreciation on property, plant and equipment is provided so as to write off the cost of assets less residual values over their useful lives of the assets, using the straight line method as prescribed under Part C of Schedule II to the Companies Act 2013.

When parts of an item of property, plant and equipment have different useful life, they are accounted for as separate items (Major Components) and are depreciated over their useful life or over the remaining useful life of the principal assets whichever is less.

Management reviews the estimated useful lives and residual values of the assets annually in order to determine the amount of depreciation / amortization to be recorded during any reporting period. The useful lives and residual values are based on the Company's historical experience with similar assets and take into account anticipated technological changes. The depreciation / amortization for future periods is revised if there are significant changes from previous estimates.

#### **(H) Intangible assets**

Intangible Assets are stated at cost of acquisition net of recoverable taxes, trade discount and rebates less accumulated amortization/depletion and impairment loss, if any. Such cost includes purchase price, borrowing costs, and any cost directly attributable to bringing the asset to its working condition for the intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the intangible assets.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost can be measured reliably.

#### **(I) Inventories**

Inventories are valued as under:

Raw material - At Cost or NRV whichever is lower

Stock in process - At Cost or NRV whichever is lower

Stores, spares etc. - At Cost or NRV whichever is lower

Finished Goods - At lower of Cost or Net Realizable value.

- **Raw materials:** cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition. Cost is determined on first in, first out basis.
- **Finished goods and work in progress:** cost includes cost of direct materials and labour and a proportion of manufacturing overheads based on the normal operating capacity, but excluding borrowing costs. Cost is determined on first in, first out basis
- **Traded goods:** Cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition. Cost is determined on weighted average basis.

All other inventories of stores, consumables, project material at site are valued at cost. The stock of waste is valued at net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale. Items of inventories are measured at lower of cost and net realisable value after providing for obsolescence.

#### **(J) Impairment of non-financial assets - property, plant and equipment and intangible assets**

The Company assesses at each reporting date as to whether there is any Indication that any property, plant and equipment and intangible assets or group of assets, called cash generating units (CGU) may be impaired. If any such Indication exists the recoverable amount of an asset or CGU is estimated to determine the extent of impairment, if any.

#### **(K) Provisions**

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost.

#### **(L) Cash and cash equivalent**

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand. For the purpose of the statement of cash flows, cash and cash equivalents consist of cash as defined above, net of outstanding bank overdrafts as they are considered an integral

part of the Company's cash management.

#### **(M) Tax Expenses**

The tax expense for the period comprises current and deferred tax. Tax is recognised in Statement of Profit and Loss, except to the extent that it relates to items recognised in the comprehensive income or in equity. Tax expense relating to items recognised outside Statement of profit and loss is recognised outside Statement of profit and loss. Tax are recognised in correlation to the underlying transaction either in other comprehensive income or directly in equity.

#### **Current tax**

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities, based on tax rates and laws that are enacted or substantively enacted at the Balance sheet date. Company has decided to pay tax U/S 115BAA announced in the Taxation (Amendment) Ordinance 2019 by finance minister.

#### **Deferred tax**

Deferred tax is provided using the liability method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax assets are recognized for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised.

The Company recognizes tax credits in the nature of MAT credit as an asset only to the extent that there is convincing evidence that the Company will pay normal income tax during the specified period, i.e., the period for which tax credit is allowed to be carried forward. In the year in which the Company recognizes tax credits as an asset, the said asset is created by way of tax credit to the Statement of profit and loss. The Company reviews such tax credit asset at each reporting date and writes down the asset to the extent the Company does not have convincing evidence that it will pay normal tax during the specified period.

Deferred tax includes MAT tax credit.

#### **(N) Foreign currency**

These financial statements are presented in Indian rupees, which is the functional currency of Limited. Transactions in foreign currencies are recorded at the exchange rate prevailing on the date of transaction quoted by bank.

Exchange differences are recognized in the Statement of Profit and Loss except to the extent, exchange differences which are regarded as an adjustment to interest costs on foreign currency borrowings, are capitalized as part of borrowing costs.

#### **(O) Earnings per Share**

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity Shareholders of the Company by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity Shareholders of the Company and the weighted average number of shares outstanding during the period, are adjusted for the effects of all dilutive potential equity shares.

#### **(P) Financial instruments**

##### **(1) Financial Assets**

##### **(i) Initial recognition and measurement**

All financial assets and liabilities are initially recognized at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities, which are not at fair value through profit or loss, are adjusted to the fair value on initial recognition. Purchase and sale of financial assets are recognised using trade date accounting.

##### **(ii) Subsequent measurement**

##### **A. Financial assets carried at amortized cost (AC)**

A financial asset is measured at amortised cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

##### **(2) Financial liabilities**

##### **A. Initial recognition and measurement**

All financial liabilities are recognized at fair value and in case of loans, net of directly attributable cost. Fees of recurring nature are directly recognised in the Statement of Profit and Loss as finance cost.

##### **B. Subsequent measurement**

Financial liabilities are carried at amortized cost using the effective interest method. For trade and other payables maturing within one year from the balance sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

##### **(3) Derecognition of financial instruments**



The Company derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the financial asset and the transfer qualifies for derecognition under IND AS 109. A financial liability (or a part of a financial liability) is derecognized from the Company's Balance Sheet when the obligation specified in the contract is discharged or cancelled or expires.

**(Q) Employees Benefit:**

**a) Short Term Employee Benefits**

All employee benefits payable within twelve months of rendering the service are classified as short term benefits. Such benefits include salaries, wages, bonus, short term compensated absences, awards, exgratia, performance pay etc. and the same are recognised in the period in which the employee renders the related service.

**b) Post-Employment Benefits**

**(i) Defined contribution plan**

The Company's approved provident fund scheme and employees' state insurance fund scheme are defined contribution plans. The Company has no obligation, other than the contribution paid/payable under such schemes. The contribution paid/payable under the schemes is recognised during the period in which the employee renders the related service.

**(ii) Defined benefit plan**

Gratuity and Leave Encashment are recognized as an expense at the un-discounted amount in the profit and loss account of the year in which related service is rendered. The company has not made any actuarial valuation in this regards.

**R) Leases**

As lessee

**Initial measurement**

**Long term lease**

The company does not have any long term lease contract liabilities.

**Short term lease**

Short term lease is that, at the commencement date, has a lease term of 12 months or less. A lease that contains a purchase option is not a short-term lease. Low value lease is for which the underlying asset is of low value. If the company elected to apply short term lease/Low Value Lease, the lessee shall recognize the lease payments associated with those leases as an expense on either a straight-line basis over the lease term or another systematic basis. The lessee shall apply another systematic basis if that basis is more representative of the pattern of the lessee's benefit.

**(S) Exceptional items**

An item of income or expense which by its size, type or incidence requires disclosure in order to improve an understanding of the performance of the company is treated as an exceptional item and the same is disclosed in the notes to accounts.

**37. FINANCIAL INSTRUMENTS BY CATEGORY:**

The carrying value and fair value of financial instruments by categories as at 31.03.2025

(\* in Lacs)

Particulars	Amortised cost	Financial Assets/Liabilities at fair value through Profit or Loss	Financial Assets/Liabilities at fair value through Profit or Loss	Total Carrying Value	Total Fair Value
Assets :					
Cash & Cash Equivalents	3.38	0	0	3.38	3.38
Trade Receivables	373.91	0	0	373.91	373.91
Other Financial Assets	28.56	0	0	28.56	28.56
Liabilities					
Trade Payables	235.30	0	0	235.30	235.30
Borrowings	955.81	0	0	955.81	955.81
Other Financial Liabilities	36.44	0	0	36.44	36.44

The carrying value and fair value of financial instruments by categories as at 31.03.2024

(\* in Lacs)

Particulars	Amortised cost	Financial Assets/Liabilities at fair value through Profit or Loss	Financial Assets/Liabilities at fair value through Profit or Loss	Total Carrying Value	Total Fair Value
Assets :					
Cash & Cash Equivalents	53.50	0	0	53.50	53.50
Trade Receivables	222.36	0	0	222.36	222.36
Other Financial Assets	23.19	0	0	23.19	23.19
Liabilities					
Trade Payables	256.25	0	0	256.25	256.25
Borrowings	834.17	0	0	834.17	834.17
Other Financial Liabilities	32.65	0	0	32.65	32.65

Other Financial assets and liabilities includes the financial assets and liabilities whose carrying value shown as amortized value:-

Security deposits with Govt. Department as the term of agreement is not specified hence the carrying value is considered as amortized value.

Loans from Banks: As the interest is being charged itself on current market rates and the EIR is approx. similar to its interest rates charged. Hence Carrying value is considered as its amortized cost.

**FAIR VALUE HIERARCHY -**

No Financial Assets/Liabilities falls under level 1, level 2 or Level 3 category, hence, no such asset/liability has been valued at either through FVTOCL/FVTPL.

**38. CONTINGENT LIABILITIES**

In opinion of the management, there may be some lawsuits, claims, demand or proceedings against company, which arise in normal course of business. However, there is no such matter pending that the company expects to be material in relation to its business and which requires specific disclosures. The management is confident of getting the verdict in its favor and therefore, no, liability on this account is anticipated and hence no specific disclosure is being made for the contingent liability.

**39. MANAGERIAL REMUNERATION/ SALARY**

Details of Remuneration paid to directors as under:-

PARTICULAR	CURRENT YEAR	PREVIOUS YEAR
	[Amount in Rs. lacs]	[Amount in Rs. lacs]
Directors' Salary	19.93*	11.09*

\* It includes PF contribution by company (Basic Pay - Rs.18.15 lcs and PF contribution - Rs. 1.78 Lacs)

**40. Disclosure of related party transactions pursuant to IND AS 24 "Related Party Disclosures"**

**A) Details of Related Parties:-**



Name	RELATION
SH. RAJEEV MUKHIJA	Key Managerial Personnel (KMP) RESIGNATION AS ON 30.08.2024 APPOINTMENT AS ON 08.08.2024
SMT. RADHIKA MUKHIJA	
SMT PREETI JAGGA	
SH. SANJEEV MUKHIA	Relatives of Key Managerial Personnel (KMP)
SH. S. S. MUKHIJA	
SH. ROHAN MUKHIJA	
GOLDEN SEAM TEXTILES PRIVATE LIMITED	Associate concern
SHREE SHYAM SUNDER MUKHIJA	
NAVLOK EXHIBITORS PRIVATE LIMITED.	
NUTECH REFRACTORIES PRIVATE LIMITED	
JASWANT FILLING STATION	

**(B) Disclosure of related party transactions:**

Sr.no.	Nature of transaction/ relationship/major parties	Relationship	2024-25	2023-24
			Amount	Amount
1	<b>Purchase of goods &amp; services</b>			
	M/S NARAIN DAS SHYAM SUNDER	RELATIVE OF KMP	0.00	0.00
	NAVLOK EXHIBITORS PRIVATE LIMITED.	ASSOCIATE CONCERN	632.29	1176.87
	JASWANT FILLING STATION	ASSOCIATE CONCERN	0.00	0.00
	<b>Sale of goods &amp; services</b>			
	<b>(a) Sale of goods</b>			
	GOLDEN SEAM TEXTILES PRIVATE LIMITED	ASSOCIATE CONCERN	0.12	7.58
	NAVLOK EXHIBITORS PRIVATE LIMITED.	ASSOCIATE CONCERN	139.63	288.89
	JASWANT FILLING STATION	ASSOCIATE CONCERN	0.00	0.00
	M/S NARAIN DAS SHYAM SUNDER	ASSOCIATE CONCERN	0.00	0.00
3	<b>Remuneration paid to KMP and RKMP</b>			
	SH. RAJEEV MUKHIJA	KMP	14.85	9.90
	SH. ROHAN MUKHIJA	RELATIVE OF KMP	3.00	3.00
	SMT. PREETI JAGGA	KMP	3.30	-
	SH. MAYANK JAGGA	RELATIVE OF KMP	7.50	-
4	<b>Miscellaneous Expenses Paid</b>		<b>2024-25</b>	<b>2023-24</b>
	SH. SANJEEV MUKHIA (RENT)	RELATIVE OF KMP	0.00	0.00
	SH. RAJEEV MUKHIJA (INTEREST)	KMP	2.02	2.02
	SH. S. S. MUKHIJA (INTEREST)	RKMP	15.60	6.48
	SH. ROHAN MUKHIJA	RELATIVE OF KMP	12.17	5.50

			2024-25	2023-24
<b>5</b>	<b>Net Interest</b>			
	M/S NARAIN DAS SHYAM SUNDER	ASSOCIATE CONCERN	0.00	0.00
	NUTECH REFRACTORIES	ASSOCIATE CONCERN	0.00	0.00
	JASWANT FILLING STATION	ASSOCIATE CONCERN	0.00	0.00
	NAVLOK EXHIBITORS PRIVATE LIMITED.	ASSOCIATE CONCERN	21.66	6.53
<b>6</b>	<b>Loans and advances taken and repaid</b>			
	<b>A) Loans Taken</b>			
	SH. S. S. MUKHIJA	RKMP	423.50	204.27
	SH. RAJEEV MUKHIJA	KMP	48.00	8.00
	JASWANT FILLING STATION	ASSOCIATE CONCERN	0.00	5.00
	M/S NARAIN DAS SHYAM SUNDER	ASSOCIATE CONCERN	1.00	7.00
	<b>B) Loans Repaid</b>			
	SH. S. S. MUKHIJA	RKMP	434.89	319.18
	SH. RAJEEV MUKHIJA	KMP	12.00	8.00
	JASWANT FILLING STATION	ASSOCIATE CONCERN	0.00	0.00
	M/S NARAIN DAS SHYAM SUNDER	ASSOCIATE CONCERN	1.00	7.00

**(C) Amount due to/from related parties:**

Sr.no.	Nature of transaction/ relationship/major parties	Relationship	2024-25	2023-24
			Amount	Amount
<b>1</b>	<b>Trade Receivables</b>			
	GOLDEN SEAM TEXTILES PRIVATE LIMITED	ASSOCIATE CONCERN	0.00	0.00
	NAVLOK EXHIBITORS PRIVATE LIMITED	ASSOCIATE CONCERN	138.07	6.72
	NS ENTERTAINMENT PVT. LTD.	ASSOCIATE CONCERN	-	0.13
<b>2</b>	<b>Security Deposit</b>			
	SH. SANJEEV MUKHIA	RKMP	0.00	0.00
<b>3.</b>	<b>Trade Payable</b>			
	JASWANT FILLING STATION	ASSOCIATE CONCERN	0.00	0.00
	NAVLOK EXHIBITORS PRIVATE LIMITED	ASSOCIATE CONCERN	-14.45	0.62

**41. Other Notes**

**EXPENDITURE IN FOREIGN CURRENCY (ACCRUAL BASIS)**

Particulars	Current Year	Previous Year
Travelling & Conveyance / Interest/ Professional Fee	26.50	17.80
<b>Total</b>	26.50	17.80

**IMPORTED AND INDIGENEOUS RAW MATERIAL, COMPONENTS AND SPARE PARTS CONSUMED**

	% Total Consumption	Value (In Rs. Lacs)	% Total Consumption	Value (In Rs. Lacs)
Particulars	Current Year	Current Year	Previous Year	Previous Year
<b>Raw Material</b>				
Imported	0%	-	%	-
Indigenously obtained	100%	137.40	100%	239.48
<b>Spare Parts</b>				
Imported	10.00%	2.31	14.00%	0.00
Indigenously obtained	90.00%	20.74	86.00%	10.54

**VALUE OF IMPORTS CALCULATED ON CIF BASIS**

Particulars	Current Year	Previous Year
Raw Material	Nil	Nil
Components and Spares Parts	Nil	6.68
Capital Goods	Nil	1.32
<b>Total</b>	Nil	8.00

**RETIREMENT BENEFITS**

- (a) Company's contribution accruing during the year in respect of Provident Fund and Employee State Insurance Scheme has been charged to Profit & Loss Account.
- (b) Short term and long term employee's benefit including Gratuity and Leave Encashment are recognized as an expense at the un-discounted amount in the profit and loss account of the year in which related service is rendered. Leave Encashment liability is provided on accrual basis as on 31<sup>st</sup> March of every year and paid in next following year.

The Disclosures with respect to "IndAS 19 Employee Benefits" are as under:

**A. Defined Contribution Plans**

- Employer's Contribution to Provident Fund
- Employers Contribution to Employees' State Insurance

The Company has recognized the following amounts in Profit & Loss Account

Particulars	Year Ended March 31, 2025	Year Ended March 31, 2024
Employer's contribution to Provident Fund	4.99	4.88
Employer's Contribution to Employees' State Insurance	0.68	0.73

**B. Defined Benefit Plans****Gratuity (Non-Funded)**

Gratuity has been provided at actual (un-discounted) manner, based on the 15 days salary for every completed year of service.

**Amount Recognized in the Balance Sheet**

Particulars	Year Ended March 31, 2025	Year Ended March 31, 2024
Actual Value of Gratuity as at the beginning of the year	26.55	23.65
Gratuity provided/ (Reversed) during the year	2.72	2.90
Gratuity paid for the year	3.04	0.00
Actual Value of Gratuity as at end of the year	26.23	26.55

### C. Leave Encashment (Non-Funded)

Leave Encashment has been provided at accrual basis, based on the leave standing credit of the employee as at the Balance Sheet date

#### Amount Recognized in the Balance Sheet

Particulars	Year Ended March 31, 2025	Year Ended March 31, 2024
Actual Value of Leave Encashment as at the beginning of the year	5.40	3.86
Leave Encashment provided during the year	0.86	1.54
Leave Encashment paid for the year	0.52	0.00
Actual Value of Leave Encashment as at end of the year	5.74	5.40

### Note 42 - SEGMENT REPORTING

The company's principal business activity is selling the product of Cotton & Synthetic fabrics. The Company has two segments viz Textile and Solar Power. As the Quantitative threshold limit of Solar Power Segment do not meet the limit as specified in INDAS 108, hence the separate report information about each operating segment is not necessary for the company.

### NOTE 43 - Disclosures as per amendments in Schedule III of Companies Act, 2013 with notification issued on 24th March 2021

Information required against additional disclosures as per amendments in Schedule III of Companies Act, 2013 with respect to below mentioned clauses is 'NIL'

- Title deeds of Immovable Property not held in name of the Company (Para a(ii)(XIII)(Y)(i))
- Revaluation of Property, Plant & Equipment (Para a(ii)(XIII)(Y)(ii))
- Loan & Advance made to promoters, directors, KMPs and other related parties (Para a(ii)(XIII)(Y)(iii))
- Intangible Assets under development (Para a(ii)(XIII)(Y)(v))
- Details of Benami property held (Para a(ii)(XIII)(Y)(vi))
- Willful Defaulter (Para a(ii)(XIII)(Y)(viii))
- Relationship with struck of Companies (Para a(ii)(XIII)(Y)(ix))
- Compliance with number of layers of companies (Para a(ii)(XIII)(Y)(xi))
- Compliance with approved Scheme(s) of Arrangements (Para a(ii)(XIII)(Y)(xiii))
- Utilization of Borrowed funds and share premium (Para a(ii)(XIII)(Y)(xiv))
- Undisclosed Income (Para a(iii)(ix))
- Details of Crypto Currency or Virtual Currency (Para a(iii)(xi))

### NOTE 44 - The Code on Social Security, 2020

The Code on Social Security, 2020 ('code') relating to employee benefits, during employment and post-employment, received



Presidential assent on September 28, 2020. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders. The Company will assess the impact on its financial statements in the period in which the related rules to determine the financial impact are notified and the Code becomes effective.

**NOTE 45 - Transactions with/as intermediaries**

No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons(s) or entity (ies), including foreign entities ('Intermediaries') with the understanding, whether recorded in writing or otherwise, that the Intermediary shall lend or invest in party identified by or on behalf of the Company (Ultimate Beneficiaries). The Company has not received any fund from any party(s) (Funding Party) with the understanding that the Company shall whether, directly or indirectly lend or invest in other persons or entities identified by or on behalf of the Company (?Ultimate Beneficiaries?) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

**NOTE - 46**

**Ratio Analysis**

s.no.	Ratio	Basis of calculation	31.03.2025		31.03.2024		Increase/ Decrease % from Previous Year	Comment (If more than 25% decline as compared to previous year)
1	Current Ratio	Current Assets Current Liabilities	1563.28 1191.63	1.31	1489.52 1106.90	1.35	-2.51%	Nil
2	Debt-Equity Ratio	Total Liabilities Total Shareholder Equity	1253.90 580.45	2.16	1169.87 609.57	1.92	12.56%	Nil
3	Debt Service Coverage Ratio	Earnings available for debt service Debt Service	112.94 127.46	0.89	142.69 129.75	1.10	-19.43%	Nil
4	Return on Equity Ratio	PAT Average Shareholders Equity	-29.12 595.01	-4.89%	-8.15 613.64	-1.33%	-268.60%	The ROE has declined due to overall reduction in profits on account of general recessionary pressure. The same is expected to stabilise in next year.
5	Inventory turnover ratio	Turnover Average Inventory	3510.94 1154.67	3.04	3649.30 1088.07	3.35	-9.34%	Nil
6	Trade Receivables turnover ratio	Net Credit Sales Average Accounts Receivable	3510.94 298.14	11.78	3649.30 473.09	7.71	52.67%	Nil
7	Trade payables turnover ratio	Net Credit Purchase Average Accounts Payables	2641.82 179.93	14.68	3005.90 350.38	8.58	71.15%	Nil
8	Net capital turnover ratio	Total Sales Average Working Capital	3510.94 1669.87	2.10	3649.30 632.03	5.77	-63.59%	The higher working capital has resulted in decline in the ratio which is temporary. The company expects the same to stabilise in next year
9	Net profit ratio	PAT Net Sales	-29.12 3510.94	-0.83%	-8.15 3649.30	-0.22%	-271.49%	The profits have reduced during the year on account of general recession in the industry and cyclical nature of textile sector. The company expects the same to stabilise in next year.
10	Return on Capital employed	EBIT Capital Employed	78.19 642.72	12.17%	107.49 672.54	15.98%	23.88%	Nil

**NOTE 47 -** In the opinion of the management and to the best of their knowledge and belief, the value of loans, advances and other current assets whether debit or credit in the ordinary course of business will not be less than the amount at which they are stated in the Balance-Sheet and provision for all known liabilities has been made.

For DEEPAK AGAL & CO.  
Chartered Accountants  
Firm Reg. No. 019684C

DEEPAK AGAL  
Partner  
UDIN : 25526262BNOULJ1087  
M.No. : 5262629  
FRN : 019684C  
Place: BHILWARA  
Date: 30.05.2025

NUTECH GLOBAL LIMITED

Sd/-  
(RAJEEV MUKHIJA)  
Managing Director  
DIN:00507367

Sd/-  
(SHYAM SUNDER MUKHIJA)  
Director  
DIN:01552629

Sd/-  
(SHUBHANGI JANIFER)  
Company Secretary

Sd/-  
(MAYANK JAGGA)  
CEO

Sd/-  
(MAHENDRA KUMAR JAIN)  
CFO

**BOOK POST**

If Undelivered, please return to:  
**NUTECH GLOBAL LIMITED**  
E-149, RILCO Industrial Area,  
Bhiwara - 311001 (Raj.)