



CIN: L17119GJ1982PLC009258

**REGISTERED OFFICE: 401, AISHVARYA 02, PRAKASHNAGAR C.H.S.L,
UTTAMNAGAR, MANINAGAR, AHMEDABAD – 380008, GUJARAT, INDIA**

Contact No: 079-40030800

EMAIL: ambassadorintra1982@gmail.com

Date: 21st August, 2025

To,
The Manager- Listing Department,
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai - 400 001

Ref: Scrip Code: 542524

Scrip ID: AIHL

Subject: Annual General Meeting- Annual Report 2024-2025 including Notice of AGM

Dear Sir/Madam,

This is to inform that the Annual General Meeting ("AGM") of the company will be held on **Tuesday, 16th September, 2025 at 3:00 P.M. IST** through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

Pursuant to Regulation 34(1) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the Annual Report of the Company along with Notice of AGM which will be sent through electronic mode to the shareholders.

The Annual Report containing the Notice is also uploaded on the Company's website <https://ambassadorintra.in/annual-general-meeting-agm-and-egm/>

You are requested to please take the same on your record.

Yours faithfully,

Signature:-

AMRITA LALWANI
Company Secretary & Compliance Officer
Membership No: A35011



2024 - 25 Annual Report

A comprehensive evaluation of our financial
resilience and strategic achievements.



CHAIRMAN'S MESSAGE

Dear Shareholders,

Welcome to Ambassador Intra Holdings Limited, a forward-looking company committed to delivering consistent performance in the fields of textile trading while embracing emerging opportunities with focus and discipline.

Our journey has been guided by a strong foundation of trust, integrity, and strategic vision. Led by a team of committed directors and professionals, we continue to make steady progress toward building a Company that is both future-ready and grounded in long-standing values. Our leadership remains focused on growth, adaptability, and sustainable value creation for all stakeholders.

I am pleased to present the **Forty-third** Annual Report of Ambassador Intra Holdings Limited for the financial year 2024 - 25. This year marks an important step forward in our journey, as we work to diversify our operations, enhance efficiency, and position ourselves for long-term expansion.

The Company is currently engaged in the textile sector, with a focus on trading cloth and grey fabrics. India stands as the world's second-largest producer of textiles and garments, and the industry continues to play a pivotal role in the national economy.


To deliver textiles and garments products that reflect trust, precision, and opportunity - enabling growth for our customers, investors, and partners.

To act as a responsible and forward-thinking organization, connecting value-driven textile trade.

The sector contributes about 13 per cent to industrial production, 2.3 per cent to the gross domestic product (GDP), and 12 per cent to the country's foreign exchange inflows. It provides direct employment to over 45 million people. The textiles sector is the second largest provider of employment after agriculture. Thus, growth and all round development of this industry has a direct bearing on the improvement of the India's economy.

Throughout the year, we have made focused efforts to strengthen our business model. We have continued to refine our processes, introduce internal efficiencies, and remain aligned with all regulatory and governance requirements. Even in the face of global uncertainties and changing industry dynamics, we have stayed consistent in our purpose and performance.

This Annual Report presents an overview of our financial results, business highlights, and the strategic steps taken to expand our capabilities. We are confident that our emphasis on sustainability, compliance, and innovation will help us continue



delivering on our commitments.

To align with future growth opportunities, we are also proposing to adopt new business objects in our Memorandum of Association. These additions will allow the Company to explore diversified business activities that complement our current portfolio and strengthen our competitive edge.

As we look ahead, our focus will remain on expanding responsibly, strengthening partnerships, and enhancing long-term shareholder value. We are committed to making the right investments in technology, people, and governance to create a strong and agile organization.

I take this opportunity to express my heartfelt thanks to our shareholders for their continued trust, to our employees for their hard work and commitment, and to our Board and partners for their valuable guidance and support. Your belief in our vision inspires us to do better every day.

Thank you for being a part of the journey of Ambassador Intra Holdings Limited.

Warm regards,

**RAJESH SINGH THAKUR
MANAGING DIRECTOR
(DIN: 10593346)**

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CORPORATE INFORMATION

BOARD OF DIRECTORS:

| | |
|--------------------------------|------------------------------------|
| Mr. Rajesh Singh Thakur | Chairman & Managing Director |
| Mr. Dilipbhai Baldevbhai Patel | CFO & Whole-time director |
| Mr. Durgesh Pandey | Non-Executive Director |
| Ms. Avani Ashwinkumar Shah | Non-Executive Independent Director |
| Ms. Juhi Sawajani | Non-Executive Independent Director |

KEY MANAGERIAL PERSONNEL:

| | |
|--------------------------------|-------------------|
| Mr. Rajesh Singh Thakur | Managing Director |
| Mr. Dilipbhai Baldevbhai Patel | CFO |
| Ms. Amrita Lalwani | Company Secretary |

STATUTORY AUDITORS:

M/s. MAARK & Associates

Chartered Accountants

Mumbai

SECRETARIAL AUDITOR:

Jinang Shah & Associates

Company Secretary

Ahmedabad

INTERNAL AUDITORS:

M/s. S.MANDAWAT & CO

Chartered Accountants

Ahmedabad

COMMITTEES OF THE BOARD:

- ❖ Audit Committee
- ❖ Nomination and Remuneration Committee
- ❖ Stakeholders Relationship Committee

STOCK EXCHANGE WHERE COMPANY'S SHARES ARE LISTED

BSE Limited

REGISTERED OFFICE:

401, Aishvarya 02, Prakashnagar
C.H.S.L, Uttamnagar, Maninagar,
Ahmedabad - 380008, Gujarat, India.

CIN: L17119GJ1982PLC009258

EMAIL ID: ambassadorintra1982@gmail.com

WEBSITE: <https://ambassadorintra.in/>

NOTICE OF 43RD ANNUAL GENERAL MEETING

NOTICE is hereby given that the **Forty-third** Annual General Meeting of the Members of Ambassador Intra Holdings Limited ("company") will be held on **Tuesday, 16th September, 2025** at 03:00 P.M. at the registered office of the company situated at **401, Aishvarya 02, Prakashnagar C.H.S.L, Uttamnagar, Maninagar, Ahmedabad - 380008, Gujarat, India**, through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) to transact the following business.

ORDINARY BUSINESS:

1. Adoption of the Financial Statements:

To receive, consider and adopt the audited Standalone Financial Statements of the Company for the Financial Year ended on 31st March, 2025 together with the reports of the Board of Directors ("the Board") and the Statutory Auditors thereon.

To consider and if thought fit to pass with or without modifications, the following resolution as an *Ordinary Resolution*:

"RESOLVED THAT the audited Balance Sheet for the Financial Year ended on 31st March, 2025 Statement of Profit and Loss, Cash Flow Statement and Notes thereon for the Financial Year ended on 31st March, 2025 together with Auditor's Report and Board's Report thereon, as circulated to the members, be and are hereby received, considered and adopted."

2. Appointment of Mr. Rajesh Singh Thakur (DIN: 10593346) Managing director, liable to retire by rotation and being eligible, offer himself for re-appointment:

To appoint a director in place of **Mr. Rajesh Singh Thakur (DIN: 10593346)**, who retires by rotation and being eligible, seeks reappointment.

Explanation: Based on the terms of appointment, executive directors and the non-executive and non-independent directors are subject to retire by rotation. **Mr. Rajesh Singh Thakur (DIN: 10593346)** Managing Director, whose directorships is liable to retire at the ensuing AGM, being eligible, seek reappointment. The Board has recommended their reappointment as director.

To consider and if thought fit, to pass the following resolution as an ordinary resolution:

“RESOLVED THAT, pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, the approval of the members of the Company be and is hereby accorded to reappoint **Mr. Rajesh Singh Thakur (DIN: 10593346)** as Director, who is liable to retire by rotation and being eligible offers himself for reappointment be and hereby re-appointed as a Director.”

SPECIAL BUSINESS

3. Appointment of Secretarial Auditor:

To consider and, if thought fit, to pass with or without modification(s), the Following Resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Regulation 24A & other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) read with Circulars issued thereunder from time to time and Section 204 and other applicable provisions of the Companies Act, 2013, if any read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (“the Act”), **CS JINANG DINESHKUMAR SHAH**, a Practicing Company Secretaries, Proprietor of **M/S JINANG SHAH & ASSOCIATES** be and is hereby appointed as a Secretarial Auditors of the Company for a period of 5 consecutive years, from **the financial year 2025-26 to financial year 2029-2030** (‘the Term’), on such terms & conditions, including remuneration as may be determined by the Board of Directors (hereinafter referred to as the ‘Board’ which expression shall include any Committee thereof or person(s) authorized by the Board).

RESOLVED FURTHER THAT approval of the Members is hereby accorded for rendering such other services or certificates or reports which the Secretarial Auditor may be eligible to provide or issue under the applicable laws at a remuneration to be determined by the Board.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution and for matters connected therewith or incidental thereto.”

4. Addition of Object Clause in the Memorandum of Association

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of Section 13 and other applicable provisions, if any, of the Companies Act, 2013, read with the Companies (Incorporation) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), and subject to the approval of the Registrar of Companies or any other statutory authority as may be required, the consent of the members be and is hereby accorded to add the following new clause(s) under the existing Clause III(A) - Main Objects of the Memorandum of Association of the Company:

[Proposed Additional Object Clause(s)]:

3. To carry on, both in India and abroad, the business of manufacturing, designing, developing, assembling, importing, exporting, buying, selling, distributing, supplying, trading, wholesaling, retailing, and otherwise dealing in all types, kinds, categories, and descriptions of furniture and allied products, whether for residential, commercial, institutional, industrial, or hospitality use, including but not limited to home furniture, office furniture, modular furniture, ergonomic furniture, outdoor and garden furniture, institutional furniture, customized and designer furniture, and all types of fixtures, fittings, and accessories made from or incorporating wood, metal, steel, aluminum, plastic, cane, bamboo, glass, acrylic, composite materials, textiles, leather, or any other natural, synthetic, or composite materials; and to undertake, execute, and provide comprehensive interior design, furnishing, and fit-out services, including but not limited to space planning, furniture layout, décor consultation, ergonomics advisory, lighting and material selection, and complete turnkey interior solutions tailored to the aesthetic, functional, and spatial requirements of clients across various sectors.
4. To provide nutritious, high-quality food for both pets and humans, thereby contributing to their overall health, well-being, and longevity. Our mission aligns with the growing trend of pet humanization and the increasing awareness among Indian consumers about the importance of health and nutrition. By using premium ingredients, scientifically backed formulations, and adhering to strict quality standards, we aim to become a trusted partner in every pet's and person's life. We are committed to promoting responsible care, wellness, and healthy living across the country.

- 
5. To promote sustainable energy solutions by providing innovative, efficient, and affordable solar power products and services. Our goal is to contribute to a cleaner environment by enabling residential, commercial, and industrial customers to reduce their carbon footprint through the adoption of renewable solar energy technologies. We are committed to delivering high-quality solar systems, exceptional customer service, and long-term energy savings while supporting the global transition to clean and renewable energy sources.
 6. To carry on the business of manufacturing, formulating, developing, processing, marketing, trading, importing, exporting, and dealing in all kinds of cosmetic and personal care products including but not limited to skincare, haircare, body care, beauty, wellness, hygiene, and grooming products; and to undertake research and development in cosmetic science, maintain quality control standards, and engage in all related activities necessary or incidental to the attainment of the aforesaid objects, in accordance with applicable laws and regulations.
 7. To undertake the business of advertising including booking of advertisements for clients in newspapers, magazines, television and other audio-visual, print medium and media and publicity, mass communication, consumer research, industrial and sociological research, market, research, graphic designing including product package and exhibition designing, photography for advertising, industrial and journalistic purpose, to set up, conduct and exploit business opportunities for outdoor advertising in general and to engage in the business of outdoor advertising media
 8. To carry on the business of developing, promoting, marketing, organizing and managing artists and celebrity management national as well as international events, product brands, corporate and business themes, evenings, launches, ideas, managing public and media relations, press & publicity, concept designing and management for promotion of products, building of brands through promotions and events for corporate, other business and professional entities, institutions, other groups, individuals of its own or in tie up or partnership with other agencies, service providers including international agencies involved in providing similar type of services and to promote, produce, organize and manage international and local music events
 9. To carry on the business of Software designing, development, customisation, implementation, maintenance, testing and benchmarking, designing, developing and dealing in computer software and solutions, and to import, export, sell, purchase, distribute, host (in data centres or over the web) or otherwise deal in own and third party computer software packages, programs and solutions, and to provide internet / web based applications, services and solutions, provide or take up Information technology related assignments on sub-contracting basis, offering services on-site/

offsite or through development centres using owned /hired or third party infrastructure and equipment.

RESOLVED FURTHER THAT the Board of Directors of the Company (hereinafter referred to as the “Board”) be and is hereby authorised to do all such acts, deeds, matters and things as may be deemed necessary, proper or desirable for the purpose of giving effect to this resolution including filing of forms with the Registrar of Companies.”

5. **To approve the Material Related Party Transactions proposed to be entered for the Financial Year 2025–2026.**

To consider and if thought fit, to pass with or without modification, the following Resolution as an *ordinary Resolution*:

“**RESOLVED THAT** pursuant to the provisions of Regulation 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended till date, (“Listing Regulations”), and section 188 of the Companies Act, 2013 (“the Act”) read with Rules made thereunder, as amended and issued from time to time, other applicable laws/ statutory provisions, if any, (including any statutory modification(s) or amendment(s) or re-enactment(s) thereof, for the time being in force), the Company’s Policy on Related Party Transactions (“RPTs”) and subject to such approval(s), consent(s), permission(s) as may be necessary from time to time and on basis the approval and recommendation of the Audit Committee and the Board of Directors of the Company, the approval of the members of the Company be and is hereby accorded to enter into and/or to carry out and/or to continue the Related Party Transaction(s)/ Contract(s)/ Arrangement(s)/ Agreement(s) with “Related Party” under Section 2(76) of the Act and Regulation 2(1)(zb) of the Listing Regulations, for an aggregate value as be allowed for the F.Y. 2025-26

| Sr No. | Related Party | Nature of Transaction | Estimated Transaction for (Amt. in Lakhs) |
|--------|-------------------------|--|---|
| 1. | KMP (Relatives of KMPs) | Remuneration & Reimbursement of Expenses | 5.00 |

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution and for matters connected therewith or incidental thereto."

**For and on behalf of the Board of Directors,
AMBASSADOR INTRA HOLDINGS LIMITED**

**Rajesh Singh Thakur
Managing Director
(DIN: 10593346)**

Registered Office:
401, Aishvarya 02, Prakashnagar
C.H.S.L, Uttamnagar, Maninagar,
Ahmedabad - 380008, Gujarat, India.

Place: Ahmedabad

Date: 20.08.2025

Contact No. +91 9227015383

Email: ambassadorintra1982@gmail.com

Website: <https://ambassadorintra.in/>

NOTES:

NOTES:

1. Pursuant to the General Circular No. 09/2024 dated September 19, 2024, issued by the Ministry of Corporate Affairs (MCA) and circular issued by SEBI vide circular no. SEBI/ HO/ CFD/ CFDPoD-2/ P/ CIR/ 2024/ 133 dated October 3, 2024 ("SEBI Circular") and other applicable circulars and notifications issued (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time, companies are allowed to hold AGM through Video Conferencing (VC) or other audio visual means (OAVM), without the physical presence of members at a common venue, In compliance with the said Circulars, AGM shall be conducted through VC / OAVM.
2. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate there at and cast their votes through e-voting.
3. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
5. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) the Secretarial Standard on General Meetings (SS-2) issued by the ICSI and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs from time to time the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has

entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as e-voting on the date of the AGM will be provided by NSDL.

6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at <https://ambassadorintra.in/>. The Notice can also be accessed from the websites of the Stock Exchange i.e. BSE Limited at www.bseindia.com and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.
7. AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular issued from time to time
8. **SCRUTINISER FOR E-VOTING:** CS Jinang Dineshkumar Shah, Proprietor of Jinang Shah and Associates, Practising Company Secretary, Ahmedabad has been appointed as the Scrutiniser to scrutinise the e-voting process in a fair and transparent manner.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:-

The remote e-voting period begins on Saturday, 13th September, 2025 at 9:00 A.M. and ends on Monday, 15th September, 2025 at 5:00 P.M. (IST). The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Friday, 05th September, 2025, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Friday, 05th September, 2025.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode:

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

| Type of shareholders | Login Method |
|---|---|
| Individual Shareholders holding securities in demat mode with NSDL. | <ol style="list-style-type: none">1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.2. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. |

NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

3. If you are not registered for IDeAS e-Services, option to register is available at <https://eservices.nsdl.com> Select "**Register Online for IDeAS Portal**" or click at <https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp>
4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
5. Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience.

NSDL Mobile App is available on



App Store



Google Play



| | |
|---|---|
| Individual Shareholders holding securities in demat mode with CDSL | <ol style="list-style-type: none"> 1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing my Easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers. |
| Individual Shareholders (holding securities in demat mode) login through their | <p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful</p> |

| | |
|--------------------------------|---|
| depository participants | authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. |
|--------------------------------|---|

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at above mentioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

| Login type | Helpdesk details |
|--|--|
| Individual Shareholders holding securities in demat mode with NSDL | Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000 |
| Individual Shareholders holding securities in demat mode with CDSL | Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33 |

- B) **Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.**

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen. Alternatively, if you are registered for

NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. cast your vote electronically.

4. Your User ID details are given below:

| Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical | Your User ID is: |
|---|--|
| a) For Members who hold shares in demat account with NSDL. | 8 Character DP ID followed by 8 Digit Client ID For example, if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****. |
| b) For Members who hold shares in demat account with CDSL. | 16 Digit Beneficiary ID For example, if your Beneficiary ID is 12***** then your user ID is 12***** |
| c) For Members holding shares in Physical Form. | EVEN Number followed by Folio Number registered with the company For example, if folio number is 001*** and EVEN is 101456 then user ID is 101456001*** |

5. Password details for shareholders other than Individual shareholders are given below:

- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file.


Open the .pdf file. The password to open the .pdf file is your 8-digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

- (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - a) Click on "**Forgot User Details/Password?**" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) **Physical User Reset Password?**" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
 7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
 8. Now, you will have to click on "Login" button.
 9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.

- 
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on “VC/OAVM” link placed under “Join Meeting”.
 3. Now you are ready for e-Voting as the Voting page opens.
 4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
 5. Upon confirmation, the message “Vote cast successfully” will be displayed.
 6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
 7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to jinang@csjinangshah.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “[Forgot User Details/Password?](#)” or “[Physical User Reset Password?](#)” option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 or send a request to (Pallavi Mahtre, Assistant Manager) at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to jinang@csjinangshah.com
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to jinang@csjinangshah.com If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. **Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.**
3. Alternatively, shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote

e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.

3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of “VC/OAVM” placed under “**Join meeting**” menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e- Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number,

email id, mobile number at ambassadorintra1982@gmail.com the same will be replied by the company suitably.

6. Members, who would like to ask questions during the AGM with regard to the resolutions to be placed at the AGM, need to register themselves as speaker by sending their request from their registered email address mentioning their name, DP ID and Client ID number/folio number and mobile number, along with their questions/queries to reach the Company's email address i.e. ambassadorintra1982@gmail.com at least seven (7) days in advance before the start of the meeting i.e. by 10th September, 2025 by 5.00 P.M Those Members who have registered themselves as speakers shall only be allowed to ask questions during the AGM, on first-come-first-serve basis and subject to availability of time.
7. The Company reserves the right to limit the number of members asking questions depending on the availability of time at the AGM.

**ADDITIONAL INFORMATION ON DIRECTORS RECOMMENDED FOR
APPOINTMENT/REAPPOINTMENT AS REQUIRED UNDER**

Regulation 36 of the SEBI LODR Regulations and applicable Secretarial Standards

| | |
|--|--|
| Name of the Director | RAJESH SINGH THAKUR |
| Directors Identification Number (DIN) | 10593346 |
| Date of Birth | 05-06-1971 |
| Age | 54 years |
| Qualification | Bachelor in Commerce from veer bahadur singh purvanchal university |
| Areas of experience | Business of medicine from last 25 Years. |
| List of Directorship held in other Companies | Nil |
| Designation (at which appointment was made) | Managing Director |
| Original Date of Appointment | 25.04.2024 |

| | |
|--|--|
| Listed entities from which the person has resigned in the past three years | Nil |
| Names of listed entities in which the person also holds the Directorship | Nil |
| Chairman/ Member of Committees of other Companies | Nil |
| Chairman/ Member of Committees of the Company | Nil |
| Relationship between Directors inter se | Not related to any directors |
| Remuneration last drawn (FY 2024-2025) | Nil |
| No. of shares held in the Company | Nil |
| Remuneration proposed to be paid | Nil |
| Terms and conditions for appointment | Liable to retire by rotation, original terms of appointment would follow i.e. For a period of Five (05) years with effect from 25 th April, 2024. |
| No. of Board Meetings attended during Financial Year 2024-25 | 09 out of 09 meetings were attended during the FY 2024-2025 |

DIRECTOR'S REPORT

To,

The Members,

AMBASSADOR INTRA HOLDINGS LIMITED

Your directors have pleasure in presenting their **Forty-third** Annual Report of the company along with audited accounts for the year ended on 31st March, 2025. During the year the company **earned a net profit of ₹ 16.48 Lakhs**. We hope that we will be able to achieve better results in the next financial year.

1. FINANCIAL PERFORMANCE AT A GLANCE

The company has made a **Net Profit** of **₹ 16.48 Lakhs** for the Financial Year ended on 31st March, 2025.

| Sr. No. | Particulars | 2024 - 25 (Amount in Lakh) | 2023 - 24 (Amount in Lakh) |
|---------|--|-------------------------------|-------------------------------|
| 01 | Sales | - | - |
| 02 | Other Income | 64.19 | 16.04 |
| 03 | Profit before exceptional, extraordinary items and Taxation. | 22.37 | 3.56 |
| 04 | Extraordinary items | - | - |
| 05 | Profit Before Tax | 22.37 | 3.56 |
| 06 | Current tax | 5.89 | 0.49 |
| 07 | Deferred tax | - | - |
| 08 | Net Profit / Loss (After I. Tax) | 16.48 | 3.19 |

2. OPERATIONAL PERFORMANCE

During the year under review, total profit of the Company for the year ended on 31st March, 2025 stood at **₹ 16.48 lakhs**, as compared to **₹ 3.19 lakhs** in the previous year. This represents an approximate increase of **417%**. The significant increase in profit was primarily driven by other income during the financial year.

3. TRANSFER TO GENERAL STATUTORY RESERVE

During the financial year 2024-25 the Company has transferred ₹16.48 Lakhs to Reserves and Surplus.

4. CHANGE IN THE NATURE OF BUSINESS, IF ANY

During the financial year 2024-25, there was no change in the nature of business of the Company.

5. DIVIDEND

Your directors does not recommend payment of any Dividend for the Financial year ended on 31st March, 2025, in order to conserve the resources of the Company, The Company will retain the earning for use in the future operations & Projects and strive to increase the net worth of stakeholders of the Company.

6. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND (IEPF):

The provisions of Section 125(2) of the Companies Act, 2013 does not apply as there was no dividend and paid in last year.

7. MATERIAL CHANGES AND COMMITMENTS

There are no material changes in the Company during the period for the Financial Year 2024- 25

8. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATION

No material orders were passed by any court, tribunal, or other authority during the period under review.

9. DETAILS IN RESPECT TO ADEQUACY OF INTERNAL CONTROLS

The Company has built adequate internal control systems towards achieving efficiency and effectiveness in operations, optimum utilization of resources, cost reduction and effective monitoring thereof as well as compliance with all applicable laws.

The internal control mechanisms comprise a well-defined organization structure, documented policy guidelines, pre-determined authority levels and processes commensurate with size and capacity of the organization, faster decision making

and fixing the level of responsibility.

The senior management members meet frequently and undertake extensive checks and report to management. The Board reviews the internal reports and periodically reviews the adequacy of internal controls.

10. HOLDING COMPANY

The Company does not have any Holding Company.

11. DETAILS OF HOLDING SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

During the year under review, there was no holding / Subsidiary Company / Joint Ventures / Associate Companies.

12. PERFORMANCE AND FINANCIAL POSITION OF EACH OF THE SUBSIDIARIES, ASSOCIATES AND JOINT VENTURE COMPANIES

This Clause is not applicable to the company.

13. INDEPENDENT DIRECTOR

The Company has complied with the definition of Independence according to the provisions of Section 149(6) of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company has also obtained declarations from all the Independent Directors pursuant to Section 149(7) of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. All the Independent Directors have provided declarations that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

14. PUBLIC DEPOSITS

During the year under review, your Company has not accepted any deposits from the public within the meaning of Section 73 of the Companies Act, 2013, read with the Companies (Acceptance of Deposit) Rules, 2014 made there-under and, as such, no amount of principal or interest was outstanding on the date of the Balance Sheet and also on the date of this Report.

15. SHARE CAPITAL

A. AUTHORIZED SHARE CAPITAL

During the year under review, there has been no change in authorized share capital of the Company.

During the year under review, the Authorized share capital of the company was ₹15,00,00,000 divided in to 1,50,00,000 Equity Shares of ₹10/- each.

As on the end of the financial year i.e. 31st March, 2025, the authorized share capital of the Company was ₹15,00,00,000 Divided by the 1,50,00,000 Equity Share of ₹10/- each.

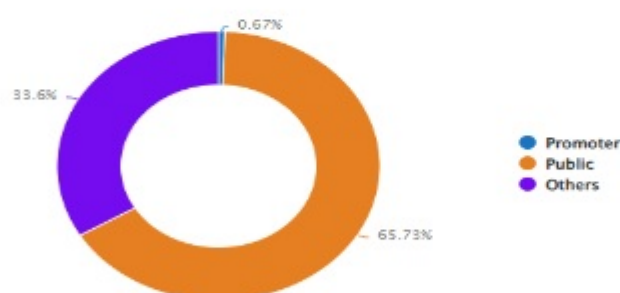
B. PAID-UP SHARE CAPITAL

During the year under review, there has been no change in paid-up share capital of the Company.

During the year under review, the paid-up share capital of the company was ₹2,09,08,340 divided in to 20,90,834 Equity Shares of ₹10/- each.

As on the end of the financial year i.e. 31st March, 2025, the paid-up share capital of the Company was ₹2,09,08,340 Divided by the 20,90,834 Equity Share of ₹10/- each.

Shareholding as on 31st March, 2025:



C. ISSUE OF EQUITY SHARES WITH DIFFERENTIAL RIGHTS

During the year, the company has not issued any equity shares with differential rights pursuant to Section 43 of the Companies Act, 2013 read with Rule 4(4) of the Companies (Share Capital and Debentures) Rules, 2014, therefore, no disclosure is required to be given.

D. ISSUE OF EMPLOYEE STOCK OPTIONS

During the year, the company has not issued any stock options to its employees pursuant to Section 62(1)(b) read with Rule 129(9) of the

Companies (Share Capital and Debentures) Rules, 2014, therefore, no disclosure is required to be given.

E. ISSUE OF SWEAT EQUITY SHARES

During the year, the company has not issued any sweat equity shares pursuant to Section 54 of the Companies Act, 2013 read with Rule 8(13) of the Companies (Share Capital and Debentures) Rules, 2014, therefore, no disclosure is required to be given.

F. PURCHASE OF ITS OWN SECURITIES BY THE COMPANY

During the year, the company has not purchased its own securities pursuant to Section 68 of the Companies Act, 2013 read with Rule 17 of the Companies (Share Capital and Debentures) Rules, 2014, therefore, no disclosure is required to be given.

16. AUDITORS

STATUTORY AUDITORS

M/S. MAARK & Associates. (FRN: 145153W) Chartered Accountants, as an Statutory Auditor of the Company to hold office for a one term of Five Consecutive Years beginning from the Financial year 2023-2024 till the conclusion of Financial year 2027-2028, at such remuneration as may be agreed upon between the Board of Directors and Statutory Auditors, in addition to the reimbursement of service tax and actual out of pocket expenses incurred in relation with the audit of accounts of the Company.

AUDITORS' REPORT

All observations made in the Auditors' Report and notes forming part of the Financial Statements are self-explanatory and do not call for any further comments. The Statutory Auditors have not made any qualifications or reservations in their Independent Auditors' Report.

The financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Act. The Company has received an unmodified opinion in the Auditors' Report for the financial year 2024-25.

SECRETARIAL AUDITOR

Pursuant to the Regulation 24A & other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with Circulars issued

thereunder from time to time and Section 204 and other applicable provisions of the Companies Act, 2013, if any read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 ("the Act"), **CS JINANG DINESHKUMAR SHAH**, Practicing Company Secretaries, Proprietor of **M/S JINANG SHAH & ASSOCIATES** be and is hereby appointed as a Secretarial Auditors of the Company for a period of 5 consecutive years, from the financial year 2025-26 to financial year 2029-2030 ('the Term'), on such terms & conditions, including remuneration as may be determined by the Board of Directors (hereinafter referred to as the 'Board' which expression shall include any Committee thereof or person(s) authorized by the Board).

17. WEBSITE

In compliance with the Regulation 46 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 the Company has maintained a functional website namely <https://ambassadorintra.in/> containing information about the Company.

18. EXTRACT OF ANNUAL RETURN

As provided under Section 92(3) and Section 134 (3) (a) of the Companies Act, 2013, the extract of annual return in Form MGT-9 is available on the website of the Company at <https://ambassadorintra.in/>

19. BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

The Board of the Company has been duly constituted in accordance with the applicable provisions of the Companies Act, 2013.

There were changes in the composition of Board & KMP during the year 2024-2025.

- Rajesh Singh Thakur (DIN: 10593346) was appointed as Managing Director on 25th April 2024,
- Dilipbhai Baldevbhai Patel (DIN: 10593381) was appointed as Whole-Time Director, and also designated as CFO (PAN: AJBPP4026F), on 25th April 2024,
- Amrita Lalwani (PAN: APVPC6433P) was appointed as Company Secretary on 30th May, 2024,
- Durgesh Pandey (DIN: 10458934) was appointed as Non-Executive Director on 14th August, 2024,
- Avani Ashwinkumar Shah (DIN: 09608898) was appointed as Independent Non-Executive Director, on 14th August, 2024.
- Juhi Sawajani (DIN: 09811893) was appointed as Independent Non-Executive Director, on 14th August, 2024

As on 31st March, 2025 The Board of Directors and Key Managerial Personnel consists of following members: -

| SR. NO | NAME | DESIGNATION | DIN/PAN | DATE OF APPOINTMENT |
|--------|-----------------------------|------------------------------------|------------|---------------------|
| 1. | Avani Ashwinkumar Shah | Independent Non-executive Director | 09608898 | 14/08/2024 |
| 2. | Juhi Sawajani | Independent Non-executive Director | 09811893 | 14/08/2024 |
| 3. | Durgesh Pandey | Non-executive Director | 10458934 | 30/05/2024 |
| 4. | Rajesh Singh Thakur | Managing Director | 10593346 | 25/04/2024 |
| 5. | Dilip bhai Baldevbhai Patel | Whole Time Director | 10593381 | 25/04/2024 |
| 6. | Dilip bhai Baldevbhai Patel | CFO | AJBPP4026F | 25/04/2024 |
| 7. | Amrita Lalwani | Company Secretary | APVPC6433P | 25/04/2024 |

As on the date of this Report, The Company has 5 (Five) Directors and 2 (Two) KMPs consisting of 2 (Two) Independent and Non- Executive Directors, 1 (One) Non-Executive Director, 1 (One) Whole time Director, 1 (One) Managing Director, 1 (One) Chief Financial Officer and 1 (One) Company Secretary.

20. DIRECTOR RETIRING BY ROTATION

Mr. Rajesh Singh Thakur (DIN: 10593346) Managing Director retiring by rotation at the ensuing Annual General Meeting. Being eligible, they offer themselves for re-appointment pursuant to the provisions of Section 152 of the Companies Act, 2013.

21. MEETINGS OF BOARD OF DIRECTORS

The Company had conducted 09 (Nine) Board Meetings during financial year under review and the intervening gap between two consequent Board Meetings were not more than 120 days, as required under section 173(1) of the Companies Act, 2013.

| Sr. No. | Type of Meeting | Date of Meeting |
|----------------|------------------------|------------------------|
| 1. | Board Meeting | 16.04.2024 |
| 2. | Board Meeting | 25.04.2024 |
| 3. | Board Meeting | 30.05.2024 |
| 4. | Board Meeting | 08.07.2024 |
| 5. | Board Meeting | 14.08.2024 |
| 6. | Board Meeting | 29.10.2024 |
| 7. | Board Meeting | 11.01.2025 |
| 8. | Board Meeting | 14.02.2025 |
| 9. | Board Meeting | 19.03.2025 |

22. MEMBER'S MEETING

The Company had conducted 02 (Two) General Meetings of the shareholders during financial year under review

| Sr. No. | Type of Meeting | Date of Meeting |
|----------------|-------------------------------|------------------------|
| 1. | Annual General Meeting | 30.09.2024 |
| 2. | Extraordinary General Meeting | 02.07.2024 |

23. COMMITTEE MEETING

As on 31st March, 2025 the Board had three Committees namely, Audit Committee, Nomination and Remuneration Committee and Stakeholder's Relationship Committee. The Composition of all the Committees is in line with the requirement of the Act. During the year, all the recommendations made by the Committees were approved by the Board.

I. AUDIT COMMITTEE:

The Audit Committee comprises the following members.

| SR NO. | NAME | DIN | POSITON IN COMMITTEE | NATURE OF DIRECTORSHIP |
|--------|----------------------------|----------|--|------------------------|
| 1 | Ms. Avani Ashwinkumar Shah | 09608898 | Non-Executive and Independent Director | Chairman |
| 2 | Mr. Durgesh Pandey | 10458934 | Non-executive Director | Member |
| 3 | Ms. Juhi Sawajani | 09811893 | Non-Executive and Independent Director | Member |

The terms of reference of the Audit Committee are in conformity with the provisions of Section 177 and other applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

During the year under review, Four Audit Committee Meetings were held which were attended by all the members of Audit Committee

| Sr. No. | Type of Meeting | Date of Meeting |
|---------|----------------------------|-----------------|
| 1. | Meeting of Audit Committee | 30.05.2024 |
| 2. | Meeting of Audit Committee | 14.08.2024 |
| 3. | Meeting of Audit Committee | 29.10.2024 |
| 4. | Meeting of Audit Committee | 14.02.2025 |

II. NOMINATION AND REMUNERATION COMMITTEE

The Nomination and Remuneration Committee comprises the following members.

| SR NO. | NAME | DIN | POSITON IN COMMITTEE | NATURE OF DIRECTORSHIP |
|--------|----------------------------|----------|--|------------------------|
| 1 | Ms. Avani Ashwinkumar Shah | 09608898 | Non-Executive and Independent Director | Chairman |
| 2 | Mr. Durgesh Pandey | 10458934 | Non-executive Director | Member |

| | | | | |
|---|-------------------|----------|--|--------|
| 3 | Ms. Juhi Sawajani | 09811893 | Non-Executive and Independent Director | Member |
|---|-------------------|----------|--|--------|

The terms of reference of the Nomination and Remuneration Committee are in conformity with the provisions of Section 178 of the Companies Act, 2013 and Rules made thereunder. During the year under review, two meetings of Nomination and Remuneration Committee were held, which were attended by all the members of Nomination and Remuneration Committee.

| Sr. No. | Type of Meeting | Date of Meeting |
|---------|--|-----------------|
| 1. | Meeting of Nomination and Remuneration Committee | 30.05.2024 |
| 2. | Meeting of Nomination and Remuneration Committee | 29.10.2024 |

III. STAKEHOLDER'S RELATIONSHIP COMMITTEE

The Stakeholders' Relationship Committee comprises the following members:

| SR NO. | NAME | DIN | POSITON IN COMMITTEE | NATURE OF DIRECTORSHIP |
|--------|----------------------------|----------|--|------------------------|
| 1 | Ms. Avani Ashwinkumar Shah | 09608898 | Non-Executive and Independent Director | Chairman |
| 2 | Mr. Durgesh Pandey | 10458934 | Non-executive Director | Member |
| 3 | Ms. Juhi Sawajani | 09811893 | Non-Executive and Independent Director | Member |

The terms of reference of the Stakeholder's Relationship Committee are in conformity with the provisions of the Companies Act, 2013 and Rules made thereunder. During the year under review, two meetings of Stakeholder's Relationship Committee were held which were attended by all the members of Stakeholder's Relationship Committee.

| Sr. No. | Type of Meeting | Date of Meeting |
|---------|---|-----------------|
| 1. | Meeting of Stakeholder's Relationship Committee | 14.08.2024 |
| 2. | Meeting of Stakeholder's Relationship Committee | 14.02.2025 |

24. PARTICULARS OF LOANS, GAURANTEES OR INVESTMENT BY THE

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and therefore no disclosure is required to be made.

25. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED

During the financial year 2024-25, the Company has entered into contracts and arrangements with related parties as specified under Section 188(1) read with Section 2(76) of the Companies Act, 2013. Accordingly, the disclosure of such transactions in Form AOC-2, pursuant to Section 134(3)(h) of the Act, is applicable and is provided separately, forming an integral part of this Report-Annexure-III

26. REMUNERATION PAID TO DIRECTORS & EMPLOYEES

A) Executive Directors:

During the financial year ended on 31st March, 2025 salary were accrued and paid. The details are as follows.

Mr. Rajesh Singh Thakur – Managing Director: **₹0.36 Lakhs**

Mr. Dilipbhai Baldevbhai Patel- Whole-Time Director: **₹0.36 Lakhs**

B) Non-Executive Directors:

During the financial year ended on 31st March, 2025 sitting fees were accrued and paid. The details are as follows:

Ms. Juhi Sawajani - Non-Executive Independent Director: **₹0.26 Lakhs**

Ms. Avani Shah - Non-Executive Independent Director: **₹0.26 Lakhs**

Non-executive Directors did not have any other material pecuniary relationship

or transaction vis-à-vis the Company during the year except as stated above.

C) Key Managerial Personnel (KMP):

During the financial year ended on 31st March, 2025 salary of ₹ 1.29 Lakhs was paid to Ms. Amrita Lalvani, Compliance Officer of the Company.

Disclosure under Section 197(12) and Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014.

➤ Ratio of remuneration of each director to the median remuneration of the employees of the company for the financial year ended on 31st March, 2025: **NIL**

➤ The percentage increase in remuneration of each director, CFO, CEO, Company Secretary or Manager, if any, in the financial year 2024-25: **NIL**

➤ Percentage increase in median remuneration of employees in the financial year 2024-25: **NIL**

➤ The number of permanent employees on the rolls of the Company as at 31st March, 2025: **NIL**

➤ Affirmation that the remuneration is as per the remuneration policy of the company: Pursuant to Rule 5(1) (xii) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, it is affirmed that no remuneration was paid to the Directors or Key Managerial Personnel during the financial year 2024-25, other than sitting fees, and that the sitting fees were in accordance with the Remuneration Policy of the Company.

27. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE STATUTORY AUDITOR OR SECRETARIAL AUDITOR IN THEIR REPORT


These were no qualifications, reservations or adverse remarks made by the Statutory Auditor and of Secretarial Audit in their respective report.

28. CORPORATE SOCIAL RESPONSIBILITIES (CSR)

The Company does not meet the criteria for CSR as prescribed under section 135 and schedule VII of the Act and the rules prescribed there under. Hence, the disclosure of the details about the policy developed and implemented by the Company on CSR initiatives taken during the financial year is not applicable.

29. DIRECTOR RESPONSIBILITY STATEMENT

Pursuant to the provisions of clause (c) of subsection (3) of Section 134 of the Companies Act, 2013, the Board of Directors of the Company informed the members that:

- 
- (i) In the preparation of the annual accounts for the Financial Year ended on 31st March, 2025 the applicable accounting standards had been followed along with proper explanation relating to material departures;
 - (ii) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period,
 - (iii) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
 - (iv) The directors had prepared the annual accounts on a going concern basis; and
 - (v) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively; and
 - (vi) Internal financial controls have been laid down to be followed by the Company and that such internal financial controls are adequate and were operating effectively.

30. INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS

The Company has adopted the policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information.

The Company has in place adequate internal financial controls with reference to financial statements. The Company's internal control systems, including internal financial controls, are commensurate with the nature of its business and the size and complexity of its operations and the same are adequate and operating effectively. These systems are periodically tested and no reportable material weakness in the design or operation was observed. The Audit Committee reviews adequacy and effectiveness of the Company's internal control system including internal financial controls.

31. SEBI COMPLAINTS REDRESS SYSTEM (SCORES)

Your Company has been registered on SEBI SCORES Portal and makes every effort to resolve all investor complaints received through SCORES portal or otherwise within the statutory time limit from the receipt of the complaint. During the financial year 2024-25, the Company did not receive any investor complaints through the SCORES

portal maintained by the Securities and Exchange Board of India (SEBI).

32. GREEN INITIATIVE

In compliance with Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Notice of the AGM along with the Annual Report 2024-25 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/Depositories. Members may note that the Notice and Annual Report for the financial year 2024-25 will also be available on the Company's website <https://ambassadorintra.in/>

33. CODE OF CONDUCT FOR PROHIBITION OF INSIDER TRADING

The Board of Directors has adopted the Insider Trading Policy in accordance with the requirement of the Securities & Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015. The Insider Trading Policy of the Company lays down guidelines and procedures to be followed and disclosures to be made while dealing with shares of the Company as well as consequences of disclosures to be made while dealing with shares of the Company as well as consequences of violation. The Policy has been formulated to regulate, monitor and ensure reporting of deals by employees and to maintain the highest ethical standards of dealing in Company's shares.

The Insider Trading Policy of the Company covering the "Code of practices and procedures for Fair disclosures of unpublished price sensitive information" is available on the website <https://ambassadorintra.in/>

34. STRUCTURED DIGITAL DATABASE ("SDD")

Maintenance of Structured Digital Database ("SDD") has been mandatory since 1st April, 2019 in view of the relevant provisions under the SEBI (Prohibition of Insider Trading) Regulations, 2015 ('PIT Regulations'). The Company Have Installed SDD Services. The Company regularly updates entries in this software and submitted report quarterly to stock exchanges under Regulation 3(5) & (6) of SEBI PIT Regulations.

35. INSOLVENCY AND BANKRUPTCY CODE, 2016

THE DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 DURING THE YEAR ALONG WITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR

During the Financial Year 2024-25, there was no application made and proceeding initiated pending under the Insolvency and Bankruptcy Code, 2016, by any Financial and/or Operational Creditors against the Company.

As on the date of this report, there is no application or proceeding pending against the company under the Insolvency and Bankruptcy Code, 2016.

36. BOARD EVALUATION


This year too, the Board of Directors went through an elaborate process of evaluating its own effectiveness. Accordingly, formal evaluation of Board's, its Committee and Directors performance is carried out annually. This was designed to ensure, amongst other things, that the Board, its committees and each director continue to contribute effectively.

As per Section 134(3)(p) of the Act, a statement indicating the manner in which formal annual evaluation was made by the Board of their performance and that of its committees and individual directors, has to be furnished to the Members as part of the Board's Report.

As per provisions of Section 178(2) of the Act, Nomination and Remuneration Committee shall specify the manner for effective evaluation of performance of Board, its committees and individual directors to be carried out. Further, the Independent Directors, as part of their mandate under Schedule IV of the Act, need to make an evaluation of performance of the Board, its committee and constituents of the Board apart from their self-evaluation. Under this process, a structured questionnaire was prepared after taking into consideration inputs received from the Directors, setting out parameters of evaluation; the questionnaire for evaluation is to be filled in, consolidated and discussed with the Chairman. The evaluation by the Independent Directors has been undertaken at the time of appointment. The Board of Directors undertook evaluation of Independent Directors at their meeting held on 24th December, 2024 and placed on its record that the Independent Directors have the requisite qualification, expertise and track record for performing their duties as envisaged under the Law, and they add value in the decision-making process of the Board.

The criteria for evaluation of performance of Directors, the Board as a whole and the Board's Committee, as specified by Nomination and Remuneration Committee was done.

37. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO



The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the Company during the year under review.

➤ **ENERGY CONSERVATION**

- i. The steps taken or impact on conservation of energy- The operations of your Company are not energy intensive. However, adequate measures have been initiated to reduce energy consumption.
- ii. The steps taken by the company for utilizing alternate sources of energy – The operations of your Company are not energy intensive.
- iii. The capital investment on energy conservation equipment's- **NIL**

➤ **TECHNOLOGY ABSORPTION, ADAPTATION & INNOVATION**

- i. The efforts made towards technology absorption -**NONE**.
- ii. The benefits derived like product improvement, cost reduction, product development or import substitution - **NOT APPLICABLE**.
- iii. In case of imported technology (imported during the last three years reckoned from the beginning of the financial year
 - a) The details of technology imported- **NONE**
 - b) The year of import- **NOT APPLICABLE**
 - c) Whether the technology been fully absorbed- **NOT APPLICABLE**
 - d) If not fully absorbed, areas where absorption has not taken place, and the reasons thereof - **NOT APPLICABLE**
- iv. The expenditure incurred on Research and Development -**NIL**

38. PARTICULARS OF EMPLOYEES

During the year under review, no employee was in receipt of remuneration exceeding the limits as prescribed under provisions of Section 197 of the Companies Act, 2013 and Rule 5(2) and 5(3) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. The information pursuant to Section 197 of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 relating to median employee's remuneration is made available at the corporate office of the Company during working hours for a period of twenty-one (21) days before the date of the meeting.

39. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has always believed in providing a safe and harassment-free workplace for every individual working in the Company. The Company has complied with the applicable provisions of the aforesaid Act, including constitution of the Internal Complaints Committee. The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. All employees (permanent, contractual, temporary and trainees) are covered under this Policy. The Policy is gender neutral. We are pleased to inform you that no complaints pertaining to sexual harassment were received during the Financial Year 2024-25.

40. RISK MANAGEMENT

Risk Management is the process of identification, assessment and promotion of asks followed by coordinated efforts to minimize, monitor and mitigate/control the probability and/or impact of unfortunate events or to maximize the realization of opportunities. The Company ensures risks are identified by the Company and its mitigation process/measures are formulated in the areas from time to time, as may be required

41. MATERNITY BENEFIT AFFIRMATIONS

The Company affirms its full compliance with the provisions of the Maternity Benefit Act, 1961, demonstrating its commitment to promoting a supportive and inclusive workplace for women employees. We recognize the importance of ensuring the health,

well-being, and financial security of women during and after pregnancy, and have taken all necessary steps to uphold the rights granted under the Act.

All eligible women employees have been extended the mandated paid maternity leave in accordance with the statutory period prescribed, ensuring that they receive their full salary and benefits without interruption during their leave. In addition to salary continuity, their employment status and service tenure remained unaffected, preserving their entitlements to promotions, appraisals, and other employment-related benefits.

42. DETAILS OF ESTABLISHMENT OF VIGIL MECHANISM FOR DIRECTORS AND EMPLOYEES

The Company has a 'Whistle Blower Policy' / 'Vigil Mechanism' in place. The objective of the Vigil Mechanism is to provide the employees, Directors, customers, contractors and other stakeholders of the Company an impartial and fair avenue to raise concerns and seek their redressal, in line with the Company's commitment to the highest possible standards of ethical, moral and legal business conduct and fair dealings with all its stakeholders and constituents and its commitment to open communication channels. The Company is also committed to provide requisite safeguards for the protection of the persons who raise such concerns from reprisals or victimization, for whistle blowing in good faith. The Board of Directors affirms and confirms that no personnel have been denied access to the Audit Committee. The Policy contains the provision for direct access to the Chairman of the Audit Committee in appropriate or exceptional cases.

43. COMPLIANCE WITH THE SECRETARIAL STANDARDS ISSUED BY THE INSTITUTE OF COMPANY SECRETARIES OF INDIA (ICSI)

The Company has complied with all the applicable and effective secretarial standards issued by the Institute of Company Secretaries of India (SS-1 & SS-2) and notified by the Central Government.

44. DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITOR UNDER SUB SECTION (12) OF SECTION 143 "OTHER THAN THOSE WHICH ARE REPORTABLE TO THE GOVERNMENT"

No matters of actual or alleged fraud have been reported by the auditors under sub-section (12) of Section 143 of the Companies Act, 2013

45. STATEMENT REGARDING OPINION OF THE BOARD WITH REGARD TO INTEGRITY, EXPERTISE AND EXPERIENCE (INCLUDING THE PROFICIENCY) OF THE INDEPENDENT DIRECTORS APPOINTED DURING THE YEAR

The Independent Directors met on 24th December, 2024, inter-alia, to discuss the quality, quantity and timeliness of flow of information between the Company Management and the Board of Directors that is necessary for the Board of Directors to effectively and reasonably perform their duties. Both the Independent Directors were present at the Meeting.

46. HUMAN RESOURCES

The Company has established an organization structure that is agile and focused on delivering business results. With regular communication and sustained efforts, it is ensuring that employees are aligned on common objectives and have the right information on business evolution.

47. DISCLOSURE AS TO WHETHER MAINTENANCE OF COST RECORDS AS SPECIFIED BY THE CENTRAL GOVERNMENT UNDER SUB-SECTION (1) OF SECTION 148 OF THE COMPANIES ACT, 2013, IS REQUIRED BY THE COMPANY AND ACCORDINGLY SUCH ACCOUNTS AND RECORDS ARE MADE AND

The provisions of Section 148(1) of the Companies Act 2013 read with the Companies (Cost Records and Audit) Rules, 2014, the maintenance of cost records is not mandated for the products manufactured by the Company

48. DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (31 OF 2016) DURING THE YEAR ALONG WITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR

During the year under review, the Company has not filed any application nor as having any pending proceedings under the Insolvency and Bankruptcy Code, 2016.

49. CORPORATE GOVERNANCE

Pursuant to Regulation 15(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the provisions relating to Corporate Governance shall apply to listed entities that satisfy any of the following criteria:

- Paid-up equity share capital of ₹10 crore or more; or
- Net worth of ₹25 crore or more; or
- Turnover of ₹25 crore or more (as per the latest audited financial statements).

We would like to clarify that, as per the latest audited financial statements of the Company for the financial year ended on 31st March, 2025 our Company **does not fall under any of the above thresholds**. The **paid-up share capital** of the Company is **below ₹10 crore**, and the **turnover is less than ₹25 crore**.

Accordingly, the provisions relating to **Corporate Governance are not applicable** to the Company as per the above-stated regulatory requirements. However, the Company remains committed to maintaining the highest standards of governance and transparency in all its operations.

50. DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF

This Clause is not applicable to the company.

51. MANAGEMENT DISCUSSION AND ANALYSIS REPORT

In terms of Regulation 34 read with Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Management Discussion and Analysis Report, which gives a detailed account of state of affairs of the Company's operations forms part of this Annual Report above referred report is being placed herewith here with at Annexure –II.

52. OTHER REPORTING

The Directors state that disclosure or reporting is required in respect of the following items as there is an events/instances/transactions occurred on these items during the year under review:

Material changes and commitments as the Company continues to maintain its strong position on the BSE platform, reflecting the sustained trust and confidence of its stakeholders and investors over the years.

- a) Details relating to deposits covered under Chapter V of the Act;
- b) Voting rights which are not directly exercised by the employees in respect of shares for the subscription/purchase of which loan was given by the Company (as there is no scheme pursuant to which such persons can beneficially hold shares as envisaged under section 67(3)(c) of the Act);
- c) Significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future;
- d) Details in respect of frauds reported by the Auditors under section 143(12) other than those which are reportable to the Central Government, as there were no such

frauds reported by the Auditor.

53. CAUTIONARY STATEMENTS

Statements in this Annual Report, particularly those which relate to Management Discussion and Analysis describing the Company's objectives, projections, estimates and expectations may constitute forward looking statements within the meaning of applicable laws and regulations. Actual results might differ materially from those either expressed or implied in the statement depending on the circumstances.

54. ACKNOWLEDGEMENT

We thank our customers, vendors, investors, service providers and bankers for their support during the year, without the respective contributions of which, the Company would not have been able to reach the current position. We are humble in acknowledging the participation and involvement of each one of them, and due to the existence of several such parties, your directors do not intend making any special mention of any one or few of them, but however, expect the continued co-operation and involvement with company's activities in the future as well. We place on record our appreciation of the contribution made by our employees at all levels. Our consistent growth was made possible by their hard work, leadership, co-operation and support.

Your directors wish to thank the Government Authorities and the various Government Agencies for their support and valuable guidance provided to the Company and look forward to their continued support in the future.

**For and On Behalf of the Board of Directors of
AMBASSADOR INTRA HOLDINGS LIMITED**

RAJESH SINGH THAKUR
MANAGING DIRECTOR
DIN: 10593346

DURGESH PANDEY
DIRECTOR
DIN: 10458934

PLACE: AHMEDABAD
DATE: 20.08.2025

ANNEXURE-I

Form No. MR-3

SECRETARIAL AUDIT REPORT

For the financial year ended on 31st March, 2025

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,

The Members,

Ambassador Intra Holdings Limited


CIN No.: L17119GJ1982PLC009258

Ahmedabad

We **JINANG SHAH & ASSOCIATES**, practising Company Secretaries have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Ambassador Intra Holdings Limited** (hereinafter called the "Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit of the Company, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2025 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other



records maintained by the Company for the financial year ended on 31st March, 2025 according to the provisions of:

- i. The Companies Act, 2013 (the Act) and the rules made thereunder;
- ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under as applicable during the financial year 2024-25;
- iv. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; - **(Not applicable to the Company during the Audit Period);**
- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') as applicable during the financial year 2024-25
 - a. Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
 - b. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - c. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 (up to May 14, 2015) and Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 (effective May 15, 2015);
 - d. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;


- 
- e. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999/ The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 (effective October 28, 2014): **NOT APPLICABLE**
 - f. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008: **NOT APPLICABLE**
 - g. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - h. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; **(Not applicable to the Company during the Audit Period)**; and
 - i. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; **(Not applicable to the Company during the Audit Period)**;

We have also examined compliance with the applicable clauses of the following:

- i. Secretarial Standards with regard to Meeting of Board of Directors (SS-1) and General Meetings (SS-2) issued by The Institute of Company Secretaries of India and made effective 1st July, 2015;
- ii. The Listing Agreements entered into by the Company with BSE Limited pursuant to SEBI (Listing Obligations and Disclosure Requirements), 2015 made effective 1st December 2015;

During the period under review, the Company has complied with the applicable provisions of the Act, Rules, Regulations and Guidelines, Standards as mentioned above.

We further report that:

- 
- i. The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors / Committees thereof that took place during the period under review were carried out in compliance with the provisions of the Act.
 - ii. Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
 - iii. Majority decisions of the Board are carried out unanimously as recorded in the minutes of the meetings of the Board of Directors.
 - iv. We further report that there are adequate systems and processes in the company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guideline
 - v. During the period under review, it has been observed that the Company has received a caution letter from the Stock Exchange/Regulatory Authority in respect of non-compliance relating to maintenance of Structured Digital Database.
 - vi. The Company had received certain Query/MIS/Discrepancy details from the Stock Exchange, which were duly resolved within the prescribed timelines

This Report is to be read with our letter of even date which is annexed as Annexure I and forms an integral part of this Report.

For **JINANG SHAH & ASSOCIATES**

JINANG DINESHKUMAR SHAH
Practising Company Secretary
Proprietor
Membership No. F10649
COP NO.14215
UDIN: F010649G001045474


Place: Ahmedabad
Date: 20.08.2025

ANNEXURE - A
TO SECRETARIAL AUDIT REPORT

To,
The Members,
AMBASSADOR INTRA HOLDINGS LIMITED
CIN No.: L17119GJ1982PLC009258
Ahmedabad

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that the correct facts are reflected in secretarial records. We believe that the practices and processes we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Account of the company.
4. Wherever required, we have obtained management representation about the compliance of laws, rules, regulations, norms and standards and happening of events.
5. The compliance of the provisions of the Corporate and other applicable laws, rules, regulations and norms is the responsibility of management. Our examination was limited to the verification of procedure on test basis.

- 
6. The secretarial audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For **JINANG SHAH & ASSOCIATES**

JINANG DINESHKUMAR SHAH

Practising Company Secretary

Proprietor

Membership No. F10649

COP NO.14215

UDIN: F010649G001045474

PLACE: AHMEDABAD

DATE: 20.08.2025

ANNEXURE-II

DECLARATION BY THE MANAGING DIRECTOR

This is to confirm that the Ambassador Intra Holdings Limited (the “Company”) has adopted a Code of Conduct for KMPs, Directors and Senior Management Personnel, which is available on the website of the Company at <https://ambassadorintra.in/>

I, Mr. Rajesh Singh Thakur, Managing Director of the Company, hereby declare that all the KMPs, Directors and Senior Management Personnel have affirmed compliance with the Code of Conduct for the year ended 31st March, 2025.

**For and On Behalf of the Board of Directors of
AMBASSADOR INTRA HOLDINGS LIMITED**

**RAJESH SINGH THAKUR
MANAGING DIRECTOR
DIN: 10593346**

**PLACE: AHMEDABAD
DATE: 20.08.2025**

ANNEXURE-III

FORM AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis:

There were no contracts or arrangements or transactions entered into during the year ended 31st March, 2025, which were not at arm's length basis. Therefore, no details of contract or arrangements are required to disclose.

2. Details of contracts or arrangements or transactions at arm's length basis:

| Name of Related Party | Nature of Relationship | Nature of contracts/ arrangements/ transaction | Duration of Contracts/ Arrangement s/ Transactions | Date of approval by Board | Amount Accepted during the year In Lakhs |
|----------------------------|------------------------|--|--|---------------------------|--|
| Rajesh Singh Thakur | Director | Director Remuneration | Yearly | 01.05.2025 | 0.36 |
| Dilipbhai Baldevbhai Patel | CFO | Director Remuneration | Yearly | 01.05.2025 | 0.36 |
| Amrita Lalwani | Company Secretary | Salary | Yearly | 01.05.2025 | 1.29 |
| Avani Ashwinkumar Shah | Director | Sitting Fees | Yearly | 01.05.2025 | 0.26 |

| | | | | | |
|----------------------------------|----------|--------------|--------|------------|------|
| Juhi Sawajani | Director | Sitting Fees | Yearly | 01.05.2025 | 0.26 |
| Dilipbhai Baldevbhai Patel | CFO | Borrowings | Yearly | 01.05.2025 | 0.65 |

**For and On Behalf of the Board of Directors of
AMBASSADOR INTRA HOLDINGS LIMITED**

**RAJESH SINGH THAKUR
MANAGING DIRECTOR
DIN: 10593346**

**DURGESH PANDEY
DIRECTOR
DIN: 10458934**

**Place: Ahmedabad
Date: 20.08.2025**


MANAGEMENT DISCUSSION AND ANALYSIS REPORT

The management of the Company is pleased to present its report on the business environment & industry scenario, industry risks and opportunities and Company's performance during the financial year 2024-25.

GLOBAL ECONOMY:

The global textile and garment industry in 2024–2025 has continued its post-pandemic recovery trajectory, underpinned by consumer demand resurgence, digital transformation, and growing emphasis on sustainable practices. The **textile and garment industries** play a very important role in the global economy. They provide jobs to more than **60 million people around the world**, especially in countries like **India, China, Bangladesh, and Vietnam**.

- **Market Size and Value:** In 2024, the global textile market was valued at approximately \$1.2 trillion, with the garment sector contributing around \$830 billion. Looking ahead, the textile market is expected to be worth about \$760 billion in 2025 and grow to nearly \$974 billion by 2030, with an average annual growth rate of 5.1%. This growth is mainly driven by the increasing demand for fashion and clothing through online shopping platforms. Factors such as rising disposable incomes, urbanization, and changing fashion preferences are shaping consumer behavior. The growing popularity of fast fashion and the convenience of online retail are also playing a major role in influencing global clothing consumption trends.
- **Technology & Innovation:** The global shift to e-commerce is transforming how retail works, especially in fashion and textiles. New technologies like 3D design, virtual fitting rooms, and AI-powered trend forecasting are helping brands become faster and more efficient throughout their supply chains. At the same time, smart and technical textiles are seeing strong growth. These include fabrics enhanced with AI, IoT, digital printing, 3D knitting, and smart features.



Technical textiles—used in sectors such as automotive, construction, healthcare, and defense—are expanding rapidly. Innovations in non-woven materials, smart fabrics, and functional clothing are further boosting this segment.

- **Employment Figures:** The global textile and garment industry employs over 300 million people worldwide. A significant portion of this workforce is made up of women, particularly in garment production hubs in developing countries, where the industry heavily relies on female labour for manufacturing and assembly tasks.
- **Sustainability Trends:** The industry is seeing a growing shift toward circular fashion, with increasing use of recycled fibers and a rise in the slow fashion movement. Consumers are becoming more conscious of sustainability, prompting brands to invest in eco-friendly certifications, improve supply chain transparency, and adopt green technologies to reduce their environmental impact.

INDIAN ECONOMY:

India continues to stand out as one of the fastest-growing major economies in the world. With strong domestic demand, stable inflation, and ongoing reforms, the economic outlook remains positive for the year ahead.


- **Economic Growth:** According to the Reserve Bank of India (RBI), the Indian economy is projected to grow by 6.5% in FY 2025–26. This growth is being fueled by rising private consumption, increased infrastructure investment, and stable macroeconomic policies. In the last quarter of FY 2024–25, India recorded a robust 2.3% GDP growth, reflecting the country's resilience amid global economic uncertainties. In the **Indian economy**, the **textile and garment industry** are one of the largest and oldest sectors. India is the **second-largest producer of textiles and garments in the world**, employing over **45 million people directly** and another **100 million** in allied industries like handloom, weaving, and small-scale units.

- **Inflation and Monetary Policy:** Retail inflation has eased to around 4.6%, largely driven by declining food prices and the impact of effective monetary policy. The Reserve Bank of India (RBI) continues to maintain a balanced approach—containing inflation while supporting economic growth. India signed a Free Trade Agreement (FTA) with the UK in mid-2025, providing duty-free access for Indian textiles and garments.
- **Government Spending and Tax Policy:** The government plans to cut the fiscal deficit to 4.4% of GDP, showing strong financial discipline. Tax relief for the middle class is expected to boost household spending. Ongoing infrastructure projects, such as the National Infrastructure Pipeline, will support long-term economic growth.

India enters FY 2025–26 with solid economic foundations. Despite global uncertainties, strong domestic demand, government support, and digital innovation are set to sustain growth. Businesses aligned with key sectors like infrastructure, green energy, manufacturing, and digital services are poised to thrive.

THE INDUSTRY OVERVIEW:

- **Importance to the Indian Economy:** The textile and garment sector is one of India's biggest industries, contributing around 2.3% to GDP and providing jobs to over 45 million people. It supports livelihoods across rural and semi-urban areas, from traditional handloom artisans to large manufacturers.
- **Market size and Growth:** The domestic textile market is valued at around ₹12–15 lakh crore (USD 160–200 billion) and is expected to grow 10–12% annually over the next five years. This growth is driven by rising incomes, urbanization, and growing fashion awareness among young people. The ready-made



garments segment is the fastest-growing, boosted by more retail stores and online shopping.

- **Industries Structure:** The Indian textile ecosystem covers fiber production, yarn making, fabric weaving, and garment manufacturing. It includes everything from small handlooms and handicrafts to large, mechanized mills. Both power loom and handloom sectors play important roles, with handloom products valued for their cultural heritage and craftsmanship.
- **Consumer Trends:** Higher disposable incomes, changing lifestyles, and a preference for branded, fashionable clothes are driving demand. E-commerce has made it easier for people in smaller cities to buy a wide range of textile and garment products, boosting sales. At the same time, more consumers are becoming aware of sustainability, increasing demand for eco-friendly and organic fabrics.

INDEPENDENT AUDITOR'S REPORT

To,
The Members of
Ambassador Intra Holdings Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **Ambassador Intra Holdings Limited** ("the Company"), which comprise of the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss and the Statement of Cash Flows for the year ended on that date, and notes to the financial statements including a summary of the significant accounting policies and other explanatory information ("the financial statements").


In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, the profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Other Information

The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's Annual Report, but does not include the financial statements and our Auditors' Report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance



conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is no a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to be communicated in our report.

Managements and Board of Directors' Responsibilities for Financial Statements

The Company's Management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards specified under Section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing an opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made in the financial statements by the Management and Board of Directors.
- Conclude on the appropriateness of the Management's and Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such Disclosures are inadequate, to modify our opinion. Our

conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Companies Act, 2013, we give in the "**Annexure A**", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flow dealt with by this Report are in agreement with the books of accounts.
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, please refer to our separate report in "**Annexure B**". Our report expresses

unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 as amended, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company during the year ended March 31, 2025.
- iv.
 - (a) The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or granted loans or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (b) The Management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- v. The company has not declared or paid dividend during the year. Hence compliance with section 123 of the Companies Act, 2013 is not applicable.
- vi. Based on our examination which included test checks, the company has used accounting software for maintaining its books of account which does not have a

feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software.

For and on behalf of
MAARK & Associates
Chartered Accountants
FRN: 145153W

Manish Agarwal
Partner
Membership No. 612103
Place: Mumbai
Date: 29.05.2025
UDIN: 25612103BMLEDB1608

ANNEXURE A TO THE INDEPENDENT AUDITOR'S REPORT

Referred to in paragraph 1 of '**Report on Other Legal and Regulatory Requirements**' in our Report of even date on the accounts of **Ambassador Intra Holdings Limited** for the year ended March 31, 2025.

On the basis of the records produced before us for our verification / perusal, such checks as we considered appropriate, and in terms of information and explanation given to us on our enquiries, we state that:

- (i)
 - a) The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
 - b) The company has maintained proper records showing full particulars of Intangible Assets if any;
 - c) The Property, Plant and Equipment of the company are physically verified by the Management in accordance with a regular programme of verification which, in our opinion, provides for physical verification of all the Property, Plant and Equipment at reasonable intervals. Pursuant to the program, certain Property, Plant and Equipment were physically verified during the year and no material discrepancies were noticed between the book records and the physical verification.
 - d) According to information and explanations given to us and on the basis of our examination of the records of the company, the title deeds of immovable properties are held in the name of the company. If any.
 - e) The Company has not revalued any of its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.
 - f) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2025 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) as amended and rules made thereunder.
- (ii) During the year, the inventories have been physically verified by the management in our opinion, the frequency of verification is reasonable. The discrepancies noticed on physical verification of inventories as compared to the book records were not material and have been properly dealt with in the books of account.
- (iii) The Company has not made any investments, also has not provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties:

- a) In our opinion and according to information and explanation provided to us the Company had not made Investment nor provided guarantees but granted unsecured loan or advances in the nature of loan as specified
Below: -

| Sr No | Particulars | Aggregate amount during the year | Balance outstanding as on 31.03.2025 |
|----------|--|----------------------------------|--------------------------------------|
| A | To Subsidiaries, Joint Ventures and Associates | | |
| | | NIL | NIL |
| B | To Other Then Subsidiaries, Joint Ventures and Associates | | |
| | Loans & Advances (including Business Advances) | 333.03 Lakhs | 420.32 Lakhs |

- b) The terms and conditions of investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the interest of the company.
- c) In respect of loans and advances in the nature of loans, the schedule of repayment of principal and payment of interest has not been stipulated and the repayments or receipts are regular.
- d) The amount is not overdue, on the above loan and advances; hence this clause is not applicable;
- e) The amount is not overdue; on the above loan and advances; hence this clause is not applicable;
- f) The company has granted loans or advances in the nature of loans either repayable on demand or without
Specifying any terms or period of repayment. Details of the said loan or advances is as follows;

(Amount Rs. In Lakhs)

| Sr. No. | Particulars | Amount of Loan or Advance in nature of Loan granted during the period | Outstanding Balance |
|---------|-------------|---|---------------------|
|---------|-------------|---|---------------------|

| | | | as on 31st March, 2025 |
|----|---|-----|------------------------------|
| 1) | Loan Granted to Promoters | NIL | NIL |
| 2) | Loan Granted to Related Parties excluding Promoters | NIL | NIL |

- (iv) The Company has complied with provisions of section 186 of the Act in respect of investments made. Section 185 of the Act is not applicable as there were no loans, securities or guarantees provided during the year which are covered by section 185 of the Act.
- (v) The Company has not accepted any deposits and has no amounts which are deemed to be deposits; hence reporting under clause 3(v) of the Order is not applicable.
- (vi) The Central Government has not prescribed maintenance of cost records for the Company under sub section (1) of section 148 of the Companies Act, hence reporting under clause 3(vi) of the Order is not applicable.
- (vii) (a) In our opinion the Company has generally been regular in depositing undisputed statutory dues including Goods and Services Tax, Provident Fund, Employees' State Insurance, Income-Tax, Sales-Tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess, and other statutory dues to the appropriate authorities.

(b) There are none of statutory dues referred to in sub-clause (a) above which have not been deposited on account of any dispute.
- (viii) There were no transactions relating to previously unrecorded income which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961);
- (ix)
 - (a) The records examined by us and based on examination of the documents provided to us. The company has not delayed in principle repayment of term loan.
 - (b) According to information and explanation given to us, the records examined by us and based on examination of the documents provided to us. The company has not been declared willful defaulter by any bank or financial institution or government or any government authority, hence sub-clause 3(ix) (b) of the Companies (Auditors Report) Order, 2020 is not applicable to the company.
 - (c) According to information and explanation given to us, the records examined by

us and based on examination of the documents provided to us. The company has not borrowed any term loans during the year, hence sub-clause 3(ix)(c) of the Companies (Auditors Report) Order, 2020 is not applicable to the company.

(d) According to information and explanation given to us, the records examined by us and based on examination of the documents provided to us. On an overall examination of the financial statements of the company, we report that no funds raised on short-term basis have been used for long-term purposes by the company, hence sub-clause 3(ix) (d) of the Companies (Auditors Report) Order, 2020 is not applicable to the company.

(e) According to information and explanation given to us, the records examined by us and based on examination of the documents provided to us. The company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures, hence sub-clause 3(ix)(e) of the Companies (Auditors Report) Order, 2020 is not applicable to the company.

(f) According to information and explanation given to us, the records examined by us and based on examination of the documents provided to us. The company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies, hence sub-clause 3(ix)(f) of the Companies (Auditors Report) Order, 2020 is not applicable to the company.

(x).

(a) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year, hence reporting under clause 3(x)(a) of the Order is not applicable.


(b) The Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally convertible) during the year, hence reporting under clause 3(x)(b) of the Order is not applicable.

(xi).

(a) No fraud by the Company and no fraud on the Company has been noticed or reported during the year, hence reporting under clause 3(xi)(a) of the Order is not applicable.

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rule, 2014 with the Central Government during the year and up to the date of this report.

(c) As per the information provided to us, no whistle-blower complaints were received by the Company during the year, hence reporting under clause 3(xi)(c) of the Order is not applicable.

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- (xii) The Company is not a Nidhi Company, hence reporting under clause 3(xii)(a), 3(xii)(b) and 3(xii)(c) of the Order is not applicable.
- (xiii) According to the information and explanation given to us, and based on our examination of the records of the Company, transactions with related parties are in compliance with section 177 and 188 of the Companies Act, wherever applicable, and details of such transactions have been disclosed in the financial statements, etc., as required by the applicable accounting standards.
- (xiv) (a) The Company has an internal audit system commensurate with the size and nature of its business.
- (b) We have not been provided with Internal Auditor's Report.
- (xv) According to the information and explanation given to us, and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with directors or persons connected with the directors, hence provisions of section 192 of the Companies Act, 2013 are not applicable.
- (xvi)
- (a) The Company is not required to be registered under Sec 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934), hence reporting under clause 3(xvi) (a) of the Order is not applicable.
- (b) The Company has not conducted any Non-Banking Financial or Housing Finance activities, hence reporting under clause 3(xvi) (b) of the Order is not applicable.
- (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, hence reporting under clause 3(xvi) (c) of the Order is not applicable.
- (d) In our opinion and as per the information provided to us, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016 and accordingly reporting under clause 3 (xvi) (d) of the Order is not applicable
- (xvii) On an examination of the Statement of Profit and Loss account, we are of the opinion that the Company has not incurred cash losses during the current financial year in terms of clauses 3(xvii) of the Companies (Auditors Report) Order 2020.
- (xviii) There was end of term of the previous statutory auditors during the year as per section 140 of company Act, 2013 and new auditor is appointed as per under

section 139 as per company Act, 2013, accordingly. Clause (3)(xviii) Companies (Auditors Report) Order 2020 is not applicable to the Company.

- (xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

We however state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

- (xx) There are no unspent amounts towards Corporate Social Responsibility (CSR) (other than ongoing projects) which are required to be transferred to a Fund specified in Schedule VII to the Companies Act, in compliance with second proviso to sub-section (5) of section 135 of the said Act. There are no ongoing projects under CSR, hence reporting under clause 3(xx)(b) of the Order is not applicable.
- (xxi) The Company does not have any Subsidiaries or Associates or Joint Venture and hence Clause 3(xxi) of the Order pertaining to reporting of qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements is not applicable to the Company.

For and on behalf of
MAARK & Associates
Chartered Accountants
FRN: 145153W

Manish Agarwal
Partner
Membership No. 612103
Place: Mumbai
Date: 29.05.2025
UDIN: 25612103BMLEDB1608

ANNEXURE B TO THE INDEPENDENT AUDITORS' REPORT

Report on the Internal Financial Controls under clause (i) of sub-section 3 of section 143 of the Companies Act, 2013 ("the Act").

Referred to in paragraph 2(f) of '**Report on Other Legal and Regulatory Requirements**' section of the Independent Auditor's Report on the financial statements of the Company for the year ended March 31, 2025.

Opinion

We have audited the internal financial controls over financial reporting of **Ambassador Intra Holdings Limited** ("the Company") as of March 31, 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Managements and Board of Director's Responsibilities for Internal Financial Controls

The Company's Management and Board of Directors are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibilities


Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting ("the Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included, obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded



as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For and on behalf of
MAARK & Associates
Chartered Accountants
FRN:
145153W

Manish Agarwal
Partner
Membership No. 612103
Place: Mumbai
Date: 29.05.2025
UDIN: 25612103BMLEDB1608

AMBASSADOR INTRA HOLDINGS LIMITED

CIN: L17119GJ1982PLC009258

Balance Sheet as at 31st March 2025

(Rs in Lakhs)

| Particulars | Note No. | As at 31 March 2025 | As at 31 March 2024 |
|---|----------|---------------------|---------------------|
| ASSETS | | | |
| Non Current Assets | | | |
| (a) Property, plant and equipment and Intangible Assets | 2 | 0.50 | 0.36 |
| (b) Financial Assets | 3 | | |
| (i) Investments | | 0.11 | 0.11 |
| (ii) Loans | | 351.90 | 225.56 |
| (c) Deferred Tax Assets (net) | 4 | 0.00129 | - |
| (d) Other non current assets | 5 | 9.53 | - |
| Total Non current assets | | 362.03 | 226.03 |
| Current Assets | | | |
| (a) Inventories | | - | - |
| (b) Financial assets | | | |
| (i) Trade receivables | 6 | 2.80 | - |
| (ii) Cash and cash equivalents | 7 | 33.46 | 8.65 |
| (iii) Loans | 8 | 68.42 | 128.42 |
| (c) Current tax Assets | 9 | 4.91 | 0.67 |
| (d) Other current assets | 10 | - | 3.58 |
| Total Current Assets | | 109.59 | 141.32 |
| Total Assets | | 471.62 | 367.35 |
| EQUITY AND LIABILITIES | | | |
| Shareholders' Funds | | | |
| (a) Equity share capital | 11 | 209.08 | 209.08 |
| (b) Reserves and Surplus | 12 | 128.62 | 112.14 |
| Total Equity | | 337.70 | 321.22 |
| Liabilities | | | |
| Non-current liabilities | | | |
| (a) Financial liabilities | | | |
| (i) Borrowings | | - | - |
| (b) Other Non Current Liabilities | | - | - |
| Total Non-Current Liabilities | | - | - |
| Current Liabilities | | | |
| (a) Financial liabilities | | | |
| (i) Short Term Borrowings | 13 | 125.53 | 44.31 |
| (ii) Trade payables | 14 | 0.51 | 0.80 |
| (b) Other Current Liabilities | 15 | - | 1.03 |
| (c) Short Term Provisions | 16 | 6.74 | - |
| Current Tax Liability (net) | 17 | 1.14 | - |
| Total Current Liabilities | | 133.92 | 46.13 |
| Total Liabilities | | 133.92 | 46.13 |
| Total Equity and Liabilities | | 471.62 | 367.35 |

The above statement of Balance Sheet should be read in conjunction with the accompanying notes.

As per our Audit Report of even date.

For and on behalf of
MAARK & Associates
Chartered Accountants
Firm Registration no.: 145153W

For and on behalf of the Board of Directors
AMBASSADOR INTRA HOLDINGS LIMITED

Manish Agarwal
Partner
Membership No. 612103
Place: Mumbai
Date: 29.05.2025
UDIN: 25612103BMLEDB1608

Rajesh Singh Thakur
Managing Director
DIN: 10593346

Dilipbhai Baldevbhai Patel
Chief Financial Officer
PAN: AJBPP4026F

Avani Ashwinkumar Shah
Director
DIN: 09608898

Juhi Sawajani
Director
DIN: 09811893

Durgesh Pandey
Director
DIN: 10458934

Amrita Lalwani
Company Secretary
M. No: ACS 35011

AMBASSADOR INTRA HOLDINGS LIMITED**CIN: L17119GJ1982PLC009258****Statement of Profit and Loss for the financial year ended 31st March 2025**

(Rs in Lakhs)

| | Note No. | Year ended 31 March 2025 | Year ended 31 March 2024 |
|---|----------|-----------------------------|-----------------------------|
| Income | | | |
| (a) Revenue from operations (Gross) | 18 | - | - |
| (b) Other income | 19 | 64.19 | 16.04 |
| Total Income (I) | | 64.19 | 16.04 |
| Expenditure | | | |
| (c) Cost of materials consumed | | | |
| (d) Purchase of stock in trade | 20 | - | - |
| (e) Changes in inventories stock in trade | 21 | - | - |
| (f) Employee benefit expenses | 22 | 2.01 | 3.24 |
| (h) Finance costs | 23 | 9.25 | 0.01 |
| (g) Depreciation and amortization expense | 2 | 0.09 | 0.06 |
| (i) Other expenditure | 24 | 30.47 | 9.17 |
| Total expenses (II) | | 41.82 | 12.47 |
| Profit/ (Loss) before Exceptional Item and Taxes | | 22.37 | 3.56 |
| Add/ (Less) : Exceptional Item | | - | |
| Tax Expenses : Current Tax | | 5.89 | 0.49 |
| Deferred Tax | 4 | (0.00) | |
| Short/ Excess provision | | | (0.12) |
| Total Tax Expenses | | 5.89 | 0.38 |
| Total Profit/(loss) for the period | | 16.48 | 3.19 |
| Other Comprehensive Income | | | |
| i) Items that will not be reclassified to profit and loss | | - | - |
| ii) Income tax relating to items that will not be reclassified to profit and loss | | - | - |
| iii) Items that will be reclassified to Profit and Loss | | - | - |
| iii) Income Tax related to Items that will be reclassified to Profit and Loss | | - | - |
| Total Other Comprehensive Income | | - | - |
| Total Comprehensive Income for the year | | 16.48 | 3.19 |
| Earning Per Share | 25 | | |
| Basic EPS | | 0.79 | 0.15 |
| Diluted EPS | | 0.79 | 0.15 |

The above statement of Profit and Loss should be read in conjunction with the accompanying notes.

As per our Audit Report of even date.

For and on behalf of
MAARK & Associates
Chartered Accountants
Firm Registration no.: 145153W

Manish Agarwal
Partner
Membership No. 612103
UDIN: 25612103BMLEDB1608

For and on behalf of the Board of Directors
AMBASSADOR INTRA HOLDINGS LIMITED

Rajesh Singh Thakur
Managing Director
DIN: 10593346

Avani Ashwinkumar Shah
Director
DIN: 09608898

Durgesh Pandey
Director
DIN: 10458934

Dilipbhai Baldevbhai Patel
Chief Financial Officer
PAN: AJBPP4026F

Juhi Sawajani
Director
DIN: 09811893

Amrita Lalwani
Company Secretary
M. No: ACS 35011

AMBASSADOR INTRA HOLDINGS LIMITED

CIN: L17119GJ1982PLC009258

Cash Flow Statement for the financial year ended 31st March, 2025

(Rs in Lakhs)

| | Year ended 31 March 2025 | Year ended 31 March 2024 |
|--|-----------------------------|-----------------------------|
| Cash flow from operating activities | | |
| Net profit before tax | 22.37 | 3.56 |
| Add: Extraordinary items | - | - |
| Exceptional items | - | - |
| | 22.37 | 3.56 |
| Adjustment for: | | |
| Depreciation & Ammortisation | 0.09 | 0.06 |
| Finance costs | 9.25 | - |
| | 9.34 | 0.06 |
| Operating profit before working capital changes | 31.71 | 3.62 |
| Adjustment for change in working capital | | |
| (Increase)/decrease in trade receivable | (2.80) | 37.47 |
| (Increase)/decrease in short term loans and advances | 60.00 | - |
| (Increase)/decrease in long term loans and advances | (126.34) | - |
| (Increase)/decrease in other current assets | (0.66) | 2.99 |
| (Increase)/decrease in other non current assets | (9.53) | - |
| Increase/(decrease) in inventories | - | - |
| Increase/(decrease) long term provisions | - | - |
| Increase/(decrease) trade payables | (0.30) | (34.74) |
| Increase/(decrease) current tax liabilities | 1.14 | - |
| Increase/(decrease) short term provisions | 6.74 | - |
| Increase/(decrease) other current liabilities | (1.03) | - |
| | (41.06) | 9.33 |
| Cash flow from extraordinary items | - | - |
| Cash generated from operations | - | - |
| Direct Tax paid | (5.89) | (0.38) |
| Net cash flow from / (used in) operating activities (A) | (46.96) | 8.96 |
| Cash flow from investing activities | | |
| Increase in Long Term/ Short Term Advances | - | 13.34 |
| Purchase of Fixed Assets | (0.22) | - |
| Sale proceeds from sale of fixed assets | - | - |
| Movement in long term loans and advances | - | - |
| Net cash flow from investing activities | (0.22) | 13.34 |
| Cash flow from financing activities | | |
| Finance cost | (9.25) | - |
| Borrowings taken/repaid | 81.22 | (15.00) |
| Right Issue | - | - |
| Net cash flow from financing activities | 71.97 | (15.00) |
| Net increase/(decrease) in cash and cash equivalents | 24.80 | 7.29 |
| Cash and cash equivalents at the beginning of year | 8.65 | 1.36 |
| Cash and cash equivalents at the end of year | 33.46 | 8.65 |
| Components of cash and cash equivalents | | |
| Cash in hand | 0.13 | 6.73 |
| Balance with scheduled banks | - | - |
| - current accounts | 33.33 | 1.92 |
| | 33.46 | 8.65 |
| Notes : | | |
| 1. Figures given in brackets indicate cash outflow | | |
| 2. The above Cash Flow Statement has been prepared under "Indirect Method" set out in Ind AS 7 Statement of Cash Flow. | | |
| 3. The figures of the previous year have been regrouped/reclassified, where necessary, to conform with the classification of the current year. | | |
| 4. Cash flows excludes adjustments/ re-classification against loan and advances, that are non-cash in nature. | | |
| This is the cash flow statement referred to in our report of even date | | |
| For and on behalf of | | |
| MAARK & Associates | | |
| Chartered Accountants | | |
| Firm Registration no.: 145153W | | |
| For and on behalf of the Board of Directors | | |
| AMBASSADOR INTRA HOLDINGS LIMITED | | |
| Manish Agarwal | | |
| Partner | | |
| Membership No. 612103 | | |
| Place: Mumbai | | |
| Date: 29.05.2025 | | |
| UDIN: 25612103BMLEDB1608 | | |
| Rajesh Singh Thakur | | |
| Managing Director | | |
| DIN: 10593346 | | |
| Dilipbhai | | |
| Baldevbhai Patel | | |
| Chief Financial Officer | | |
| PAN: AJBPP4026F | | |
| Avani Ashwinkumar Shah | | |
| Director | | |
| DIN: 09608898 | | |
| Juhi Sawajani | | |
| Director | | |
| DIN: 09811893 | | |
| Durgesh Pandey | | |
| Director | | |
| DIN: 10458934 | | |
| Amrita Lalwani | | |
| Company Secretary | | |
| M. No: ACS 35011 | | |

AMBASSADOR INTRA HOLDINGS LIMITED

CIN: L17119GJ1982PLC009258

Statement of Changes in Equity

For the year ended 31st March, 2025

A. Equity Share Capital

(Rs in Lakhs)

| | |
|--------------------------|--------|
| As at 01.04.2023 | 209.08 |
| Movement during the year | - |
| As at 31.03.2024 | 209.08 |
| Movement during the year | - |
| As at 31.03.2025 | 209.08 |

B. Other Equity

(Rs in Lakhs)

| Particulars | Reserves and Surplus | | Total |
|--|----------------------|-------------------|---------------|
| | Securities Premium | Retained Earnings | |
| Balance as at 1st April 2023 | 92.17 | 16.78 | 108.95 |
| Profit for the year | - | 3.19 | 3.19 |
| Other Comprehensive Income for the year | - | - | - |
| Total Comprehensive Income for the year | - | 3.19 | 3.19 |
| Issue of Shares | - | - | - |
| Balance as at 31st March, 2024 | 92.17 | 19.97 | 112.14 |
| Balance as at 31st March, 2024 | 92.17 | 19.97 | 112.14 |
| Profit for the year | - | 16.48 | 16.48 |
| Other Comprehensive Income for the year | - | - | - |
| Total Comprehensive Income for the year | - | 16.48 | 16.48 |
| Issue of Shares | - | - | - |
| Balance as at 31st March, 2025 | 92.17 | 36.45 | 128.62 |

The accompanying notes are an integral part of the financial statements
As per our Audit Report of even date.

For and on behalf of
MAARK & Associates
Chartered Accountants
Firm Registration no.: 145153W

For and on behalf of the Board of Directors
AMBASSADOR INTRA HOLDINGS LIMITED

Manish Agarwal
Partner
Membership No. 612103
Place: Mumbai
Date: 29.05.2025
UDIN: 25612103BMLED1608

Rajesh Singh Thakur
Managing Director
DIN: 10593346

Dilipbhai
Baldevbhai Patel
Chief Financial Officer
PAN: AJBPP4026F

Avani Ashwinkumar Shah
Director
DIN: 09608898

Juhi Sawajani
Director
DIN: 09811893

Durgesh Pandey
Director
DIN: 10458934

Amrita Lalwani
Company Secretary
M. No: ACS 35011

AMBASSADOR INTRA HOLDINGS LIMITED**CIN: L17119GJ1982PLC009258**

(Currency: Indian Rupees)

Note 2- Property, Plant & Equipment and Intangible Assets

(Rs in Lakhs)

| | Computer & Air Conditioner | Intangible Assets | Total |
|---|---|--------------------------|--------------|
| Gross Carrying Amount as at March 31, 2023 | - 0.90 | | 0.90 |
| Additions | - | - | - |
| Disposals | - | - | - |
| Gross Carrying Amount as at March 31, 2024 | - 0.90 | | 0.90 |
| Additions | - | 0.22 | 0.22 |
| Disposals | - | - | - |
| Gross Carrying Amount as at March 31, 2025 | 0.90 | 0.22 | 1.12 |

Accumulated depreciation/amortisation

| | | | |
|--|---------------|-------------|-------------|
| Balance as at March 31, 2023 | - 0.48 | | 0.48 |
| Depreciation / Amortisation charge | 0.06 | - | 0.06 |
| Depreciation / Amortisation charge on disposal | - | - | - |
| Balance as at March 31, 2024 | - 0.54 | | 0.54 |
| Depreciation / Amortisation charge | 0.06 | 0.03 | 0.09 |
| Depreciation / Amortisation charge on disposal | - | - | - |
| Balance as on 31 March, 2025 | 0.60 | 0.03 | 0.63 |

Net block

| | | | |
|----------------------------|---------------|-------------|-------------|
| As at 31 March 2025 | 0.30 | 0.19 | 0.50 |
| As at 31 March 2024 | - 0.36 | | 0.36 |
| As at 31 March 2023 | - 0.42 | | 0.42 |

Note: The Company has elected to continue with the carrying value for all of its property, plant & equipment as recognized in the financial statements as the date of transition to IND AS. i.e. 1st April, 2016 measured as per previous GAAP and use that as its deemed cost as at the date of transition.

Notes on financial statements for the financial year ended 31st March, 2025
(Currency : Indian Rupees)

Note 3 : Financial Assets

| (Rs in Lakhs) | | |
|--------------------------------|---------------|---------------|
| Particulars | 31 March 2025 | 31 March 2024 |
| (i) Investments | | |
| Quoted: | - | - |
| Unquoted: | | |
| Investments in NSC | 0.11 | 0.11 |
| Total Investments | 0.11 | 0.11 |
| (ii) Loans | | |
| (a) Secured, Considered good | - | - |
| (b) Unsecured, Considered good | | |
| Loan to Related Parties | - | - |
| Loan to Others | 351.90 | 225.56 |
| Total Loans | 351.90 | 225.56 |

Note 4 : Deferred Tax Assets (net)

| (Rs in Lakhs) | | |
|--|------------------|---------------|
| Particulars | 31 March 2025 | 31 March 2024 |
| Opening Balance | - | - |
| Deferred Tax Assets | 0.00129 | - |
| Total Deferred Tax Assets (net) | - 0.00129 | |

Note 5: Other Non Current Assets

| (Rs in Lakhs) | | |
|---------------------------------------|---------------|---------------|
| Particulars | 31 March 2025 | 31 March 2024 |
| ROC Expenses Capitalized | 9.53 | - |
| Total Other Non Current Assets | - 9.53 | |

Note 6 : Trade Receivables

| (Rs in Lakhs) | | |
|-------------------------------------|---------------|---------------|
| Particulars | 31 March 2025 | 31 March 2024 |
| Trade receivables | | |
| Undisputed Trade Receivables | | |
| (i) Considered good | | |
| - Less Than 6 months | - | - |
| - 6 months to 1 year | 2.80 | - |
| - 1-2 years | - | - |
| - 2-3 years | - | - |
| - More than 3 years | - | - |
| Total | - 2.80 | |
| (ii) Considered doubtful | | |
| - Less Than 6 months | - | - |
| - 6 months to 1 year | - | - |
| - 1-2 years | - | - |
| - 2-3 years | - | - |
| - More than 3 years | - | - |
| Total | - - | |
| Disputed Trade Receivables | | |
| (i) Considered good | | |
| - Less Than 6 months | - | - |
| - 6 months to 1 year | - | - |
| - 1-2 years | - | - |
| - 2-3 years | - | - |
| - More than 3 years | - | - |
| Total | - - | |
| (ii) Considered doubtful | | |
| - Less Than 6 months | - | - |
| - 6 months to 1 year | - | - |
| - 1-2 years | - | - |
| - 2-3 years | - | - |
| - More than 3 years | - | - |
| Total | - - | |
| Total Trade Receivables | - 2.80 | |

Note 7 : Cash and Cash Equivalents

| (Rs in Lakhs) | | |
|--|---------------|---------------|
| Particulars | 31 March 2025 | 31 March 2024 |
| Cash and Cash Equivalents | | |
| Balances with Banks | | |
| - In Current Account | 33.33 | 1.92 |
| Cash on hand | 0.13 | 6.73 |
| Total Cash and Cash Equivalents | 33.46 | 8.65 |

AMBASSADOR INTRA HOLDINGS LIMITED
CIN: L17119GJ1982PLC009258

Notes on financial statements for the financial year ended 31st March, 2025
(Currency : Indian Rupees)

Note 8 : Loans (Current)

(Rs in Lakhs)

| Particulars | 31 March 2025 | 31 March 2024 |
|----------------------------|---------------|---------------|
| Unsecured, considered good | | |
| Others | 68.42 | 128.42 |
| Total Loans | 68.42 | 128.42 |

Note 9 : Current Tax Assets (net)

(Rs in Lakhs)

| Particulars | 31 March 2025 | 31 March 2024 |
|---------------------------------------|---------------|---------------|
| TDS Recievable 23-24 | 0.67 | 1.16 |
| TDS Recievable 24-25 | 3.33 | - |
| GST Recievable | 0.91 | - |
| Provision for tax | | (0.49) |
| Total Current Tax Assets (net) | 4.91 | 0.67 |

Note 10 : Other Current Assets

(Rs in Lakhs)

| Particulars | 31 March 2025 | 31 March 2024 |
|--------------------------------------|---------------|---------------|
| Advance to creditors | - | 0.01 |
| Balances with government authorities | - | 3.57 |
| Total Other Current Assets | - | 3.58 |

Statement of Changes in Equity
For the year ended 31st March, 2025

11. Equity Share Capital

(Rs in Lakhs)

| Particulars | 31 March 2025 | | 31 March 2024 | |
|--|-------------------------|--------------------------|-------------------------|--------------------------|
| | Number of shares | Amount | Number of shares | Amount |
| Authorised Equity shares of Rs.10 each | 35,00,000 | 350.00 | 35,00,000 | 350.00 |
| Issued,Subscribed & Fully paid up Equity shares of Rs.10 each fully paid | 20,90,834 | 209.08 | 20,90,834 | 209.08 |
| (a) Reconciliation of number of shares Balance as at the beginning of the year | 20,90,834 | 209.08 | 20,90,834 | 209.08 |
| Issued during the year | - | - | - | - |
| Balance as at the end of the year | 20,90,834 | 209.08 | 20,90,834 | 209.08 |
| (b) Details of Share holding more than 5% Shares:- | Number of shares | % of Total shares | Number of shares | % of Total shares |
| Piyushi Doshi | 1,66,667 | 7.97 | 1,66,667 | 7.97 |
| Rajendra Keshwani | 2,00,000 | 9.57 | 2,00,000 | 9.57 |
| Raman Talwar | 1,61,034 | 7.70 | 1,61,034 | 7.70 |
| Rajeshkumar Jindal | - | - | - | - |
| Goldline Financial Services Ltd | - | - | - | - |
| ACME Finvest Pvt Ltd | - | - | - | - |
| ACME Investment Advisors Pvt Ltd | - | - | - | - |
| Giriraj Financial Services Pvt Ltd | 2,69,526 | 12.89 | 2,69,526 | 12.89 |
| (c) Share holding of Promoter | Number of shares | % of Total shares | Number of shares | % of Total shares |
| Piyushbhai Mahendrabhai Doshi | 1,66,667 | 7.97 | 1,66,667 | 7.97 |
| Ajmera Siddhartha | 33,333 | 1.59 | 33,333 | 1.59 |
| Jayprakash R Jalan | 6,000 | 0.29 | 6,000 | 0.29 |
| Sachin Jalan | 3,500 | 0.17 | 3,500 | 0.17 |
| Sikha Jayprakash Jalan | 3,500 | 0.17 | 3,500 | 0.17 |
| Piyush M Doshi | 500 | 0.02 | 500 | 0.02 |
| Siddhartha Ajmera | 500 | 0.02 | 500 | 0.02 |

(d) Rights, preferences and restrictions attached to shares :-

The Company has only one class of equity shares having par value of Rs. 10 each and the holder of the equity share is entitled to one vote per share. The dividend proposed by Board of Directors is subject to approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the remaining assets of the Company in proportion to the number of equity shares held.

12. Other Equity

(Rs in Lakhs)

| Particulars | Reserves and Surplus | | Total |
|---|----------------------|-------------------|---------------|
| | Securities Premium | Retained Earnings | |
| Balance as at 1st April 2023 | 92.17 | 16.78 | 108.95 |
| Profit for the year | - | 3.19 | 3.19 |
| Other Comprehensive Income for the year | - | - | - |
| Total Comprehensive Income for the year | - | 3.19 | 3.19 |
| Preference dividend | - | - | - |
| Dividend distribution tax | - | - | - |
| Recovered against payments to secured lenders and structural changes in property, plants and equipments | - | - | - |
| Issue of Shares | - | - | - |
| Balance as at 31st March, 2024 | 92.17 | 19.97 | 112.14 |
| Balance as at 31st March, 2024 | 92.17 | 19.97 | 112.14 |
| Profit for the year | - | 16.48 | 16.48 |
| Other Comprehensive Income for the year | - | - | - |
| Total Comprehensive Income for the year | - | 16.48 | 16.48 |
| Preference dividend | - | - | - |
| Dividend distribution tax | - | - | - |
| Recovered against payments to secured lenders and structural changes in property, plants and equipments | - | - | - |
| Issue of Shares | - | - | - |
| Balance as at 31st March, 2025 | 92.17 | 36.45 | 128.62 |

AMBASSADOR INTRA HOLDINGS LIMITED
CIN: L17119GJ1982PLC009258

Notes on financial statements for the financial year ended 31st March, 2025
(Currency : Indian Rupees)

Note 13 : Short Term Borrowings

(Rs in Lakhs)

| Particulars | 31 March 2025 | 31 March 2024 |
|------------------------------------|---------------|---------------|
| i) Unsecured Borrowings | | |
| Loan from Body Corporate | 125.53 | 20.00 |
| Loan from Directors | - | 24.31 |
| Total Short Term Borrowings | 125.53 | 44.31 |

Note 14 : Trade Payables

(Rs in Lakhs)

| Particulars | 31 March 2025 | 31 March 2024 |
|--|---------------|---------------|
| Unsecured, repayable on Demand: | | |
| Sundry Creditors | | |
| (i) Due to MSME | | |
| (II) Due to Others | | |
| (i) Less than 1 year | 0.27 | 0.79 |
| (ii) 1-2 years | 0.23 | 0.01 |
| (iv) More than 3 years | - | - |
| Total | 0.51 | 0.80 |
| Total Trade Payables | 0.51 | 0.80 |

Note 15 : Other Current Liabilities

(Rs in Lakhs)

| Particulars | 31 March 2025 | 31 March 2024 |
|--|---------------|---------------|
| TDS Payable | - | 1.03 |
| Total Other Current Liabilities | - | 1.03 |

Note 16 : Short Term Provisions

(Rs in Lakhs)

| Particulars | 31 March 2025 | 31 March 2024 |
|-------------------------------------|---------------|---------------|
| Gratuity | - | - |
| Leave encashment | - | - |
| Accounting Charges Payable | 0.60 | - |
| Provision for Taxation | 5.87 | - |
| Provision for Director Sitting Fees | 0.26 | - |
| Total Short Term Provisions | - 6.74 | |

Note 17 : Current Tax Liability (net)

(Rs in Lakhs)

| Particulars | 31 March 2025 | 31 March 2024 |
|------------------------------------|---------------|---------------|
| TDS on Interest Payable | 0.92 | - |
| TDS on Professional Fees Payable | 0.22 | - |
| Total Current Tax Liability | - 1.14 | |

AMBASSADOR INTRA HOLDINGS LIMITED
CIN: L17119GJ1982PLC009258

Notes on financial statements for the financial year ended 31st March, 2025
(Currency : Indian Rupees)

Note 18 : Revenue from operations

(Rs in Lakhs)

| Particulars | 31 March 2025 | 31 March 2024 |
|--|---------------|---------------|
| Sale of Product (Net) | - | - |
| Total Revenue from Operations (Gross) | - | - |

Note 19 : Other Income

(Rs in Lakhs)

| Particulars | 31 March 2025 | 31 March 2024 |
|---------------------------------|---------------|---------------|
| Interest income | 3.26 | 11.04 |
| Interest received on Income tax | - | - |
| Interest received on Deposit | - | - |
| Commission Income | 60.00 | 5.00 |
| Interest received on Loan | - | - |
| Miscellaneous Income | - | - |
| Sundry Balances write off | 0.93 | - |
| Total Other income | 64.19 | 16.04 |

Note 20 : Purchase of Stock in Trade

(Rs in Lakhs)

| Particulars | 31 March 2025 | 31 March 2024 |
|---|---------------|---------------|
| Purchase stock in trade | - | - |
| Total Purchase of Stock in Trade | - | - |

Note 21 : Changes in Inventories of Finished Goods & Stock in Trade

(Rs in Lakhs)

| Particulars | 31 March 2025 | 31 March 2024 |
|--|---------------|---------------|
| Stock at the beginning of the year | | |
| Finished Goods | - | - |
| Total-A | - | - |
| Stock at the end of the year | | |
| Finished Goods | - | - |
| Total-B | - | - |
| (Increase) / Decrease in Stocks (A-B) | - | - |

Note 22 : Employee Benefits Expense

(Rs in Lakhs)

| Particulars | 31 March 2025 | 31 March 2024 |
|--|---------------|---------------|
| Salaries, Wages and Bonus | 2.01 | 3.24 |
| Total Employee Benefits Expense | 2.01 | 3.24 |

Note 23 : Finance Costs

(Rs in Lakhs)

| Particulars | 31 March 2025 | 31 March 2024 |
|----------------------------|---------------|---------------|
| Interest paid | 9.25 | - |
| Bank charges & Commission | - | 0.01 |
| Total Finance Costs | 9.25 | 0.01 |

Note 24 : Other Expenses

(Rs in Lakhs)

| Particulars | 31 March 2025 | 31 March 2024 |
|-----------------------------------|---------------|---------------|
| Accounting charges | 0.60 | - |
| Advertisement Expenses | 0.39 | - |
| Legal & Professional Charges | 0.79 | 0.95 |
| Balance write off | 9.02 | - |
| Bank Charges | 0.02 | - |
| Office & Others Expenses | 2.72 | 4.17 |
| Miscellaneous expenses | 0.78 | - |
| Listing Fees | 0.38 | 3.25 |
| CS Salary | 0.15 | - |
| Conveyance Expenses | 0.52 | - |
| Hotel Expenses | 0.14 | - |
| Listing Fees | 6.99 | - |
| Audit fees | 2.00 | 0.25 |
| Packing, Loading & Labour charges | 0.00 | - |
| Rent | 2.40 | - |
| Interest on TDS | 0.13 | - |
| Printing Stationery Xerox | 0.39 | - |
| ROC Filing fees | 2.38 | - |
| Sitting Fees | 0.53 | - |
| Telephone Expenses | 0.15 | - |
| Rate Difference | - | 0.55 |
| Total Other Expenses | 30.47 | 9.17 |

Notes on financial statements for the financial year ended 31st March, 2025
(Currency : Indian Rupees)

25 Earning Per Equity Share

| Particulars | Year ended 31 March 2025 | Year ended 31 March 2024 |
|--|-----------------------------|-----------------------------|
| 1. Net Profit/(Loss) after tax as per Statement of Profit and Loss attributable to Equity Shareholders | 16,48,347 | 3,18,622 |
| 2. Weighted Average number of equity shares used as denominator for calculating EPS | 20,90,834 | 20,90,834 |
| 3. Basic and Diluted Earning per Share (in Rs) | 0.79 | 0.15 |
| 4. Face Value per equity share (in Rs) | 10.00 | 10.00 |

26 Earning in Foreign Exchange

| Particulars | Year ended 31 March 2025 | Year ended 31 March 2024 |
|-----------------------------|-----------------------------|-----------------------------|
| Earning in Foreign Exchange | - | - |
| Total | - | - |

27 Related Party Disclosures under IND AS 24

Related Parties/Nature of Relationship :

a) Names of related parties and description of relationship

| | |
|----------------------------|-------------------|
| AVANI ASHWINKUMAR SHAH | Director |
| JUHI SAWAJANI | Director |
| DURGESH PANDEY | Director |
| RAJESH SINGH THAKUR | Managing Director |
| DILIPBHAI BALDEVBHAI PATEL | CFO |
| AMRITA LALWANI | Company Secretary |

b) Transactions with the related parties during the year

| NATURE OF TRANSACTION | AVANI ASHWINKUMAR SHAH | JUHI SAWAJANI | RAJESH SINGH THAKUR | DILIPBHAI BALDEVBHAI PATEL | AMRITA LALWANI | TOTAL |
|-----------------------|------------------------------|---------------|------------------------|----------------------------------|----------------|-------|
| Director Sitting Fees | 0.26 | 0.26 | - | - | - | 0.53 |
| Salary | - | - | 0.36 | 0.36 | 1.29 | 2.01 |
| Borrowings | - | - | - | 0.65 | - | 0.65 |

| NATURE OF TRANSACTION | SIDDHARTHA AJMERA | PIYUSH DOSHI | AVANI ASHWINKUMAR SHAH | JUHI SAWAJANI | AMRITA LALWANI | TOTAL |
|--|----------------------|-----------------|------------------------------|---------------|----------------|-------|
| Borrowings - Outstanding Balance as on 31st March, 2024 | 3.00 | 21.31 | - | - | - | 24.31 |
| Salary - Outstanding Balance as on 31st March, 2025 | - | - | - | - | 0.16 | 0.16 |
| Director Sitting Fees - Outstanding as on 31st March, 2025 | - | - | 0.18 | 0.08 | - | 0.26 |

28 Financial Instruments

| PARTICULARS | CARRYING VALUE | |
|---|----------------|----------------|
| | March 31, 2025 | March 31, 2024 |
| Financial Assets | | |
| Amortised cost | | |
| Trade Receivables | 2.80 | - |
| Cash and Cash equivalents | 33.46 | 8.65 |
| Loans and Advances (Current) | 68.42 | 128.42 |
| Loans and Advances (Non Current) | 351.90 | 225.56 |
| Investments (Non Current) | 0.11 | 0.11 |
| FVTOCI | | |
| Investment in equity instruments | - | - |
| FVTPL | | |
| Investment in equity instruments (Unquoted) | - | - |
| Total Assets | 456.69 | 362.75 |
| Financial Liabilities | | |
| Amortised cost | | |
| Short Term Borrowings | 125.53 | 44.31 |
| Trade Payables | 0.51 | 0.80 |
| Total Liabilities | 126.04 | 45.11 |

The management assessed that fair value of cash and short-term deposits, trade receivables, trade payables, and other current financial assets and liabilities approximate their carrying amounts largely due to the short-term maturities of these instruments. The fair value of the financial assets and liabilities is included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

The following methods and assumptions were used to estimate the fair values:

- Long-term fixed-rate receivables/borrowings are evaluated by the Company based on parameters such as interest rates, specific country risk factors, individual creditworthiness of the customer and the risk characteristics of the financed project. Based on this evaluation, allowances are taken into account for the expected losses of these receivables.
- Fair values of the Company's interest-bearing borrowings and loans are determined by using DCF method using discount rate that reflects the issuer's borrowing rate as at the end of the reporting period. The own non-performance risk as at March 31, 2025 was assessed to be insignificant.
- The fair values of the unquoted equity shares, if any have been estimated using a discounted cash flow model. The valuation requires management to make certain assumptions about the model inputs, including forecast cash flows, discount rate, credit risk and volatility, the probabilities of the various estimates within the range can be reasonably assessed and are used in management's estimate of fair value for these unquoted equity investments.

Standalone Ratio Analysis for the financial year ended 31 March 2025

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| Sr No. | Ratio Analysis | Numerator | Denominator | 31-03-2025 | 31-03-2024 | % of Change |
|--------|---------------------------------|---------------------------------|-------------------------------------|------------|------------|-------------|
| 1 | Current Ratio | Current Asset | Current Liability | 0.82 | 3.06 | 73% |
| 2 | Debt Equity Ratio | Debt Capital | Shareholder's Equity | 0.40 | 0.14 | -176% |
| 3 | Debt Service Coverage Ratio | EBITDA-CAPEX | Debt Service (Interest + Principal) | NA | NA | NA |
| 4 | Return on Equity (%) | Profit for the year | Average Shareholder's Equity | 5% | 1% | -392% |
| 5 | Inventory Turnover Ratio | Cost of Goods Sold | Average Inventory | NA | NA | NA |
| 6 | Trade Receivable Turnover Ratio | Net Sales | Closing Trade Receivable | NA | NA | NA |
| 7 | Trade Payable Turnover Ratio | Purchase of Goods | Closing Trade Payables | NA | NA | NA |
| 8 | Net Capital Turnover Ratio | Sales | Working Capital (CA-CL) | NA | NA | NA |
| 9 | Net Profit Ratio (%) | Net Profit | Sales | NA | NA | NA |
| 10 | Return on Capital Employed (%) | Earning Before Interest & Taxes | Capital Employed | 6.63% | 1.11% | -497% |
| 11 | Return on Investment (%) | Net Profit | Investment | 4.65% | 0.99% | -370% |

Reason For Variance above 25% in ratios

Current Ratio The ratio decreased primarily due to decrease in loans and advances.

Debt Equity ratio It is primarily increased due to debt of the company.

Return on Equity Ratio It is primarily increased due to increase in profit

Return on Capital employed It is primarily increased due to increase in sales and profit

Return on Investment It is primarily increased due to increase in sales and profit

AMBASSADOR INTRA HOLDINGS LIMITED**CIN: L17119GJ1982PLC009258****(Currency: Indian Rupees)****Depreciation as per Income Tax Act**

| Particulars | Rate | WDV as on 1/4/2024 | Additions | | Deletions | Total | Depreciation | WDV as on 31/3/2025 |
|--|------|-----------------------|----------------|-----------------|-----------|-------------|--------------|------------------------|
| | | | Upto 3/10/2024 | After 3/10/2024 | | | | |
| Plant/ Machinery 40%; computer, energy saving devices | 15% | 0.36 | - | - | - | 0.36 | 0.05 | 0.31 |
| Software | 25% | - | - | 0.22 | - | 0.22 | 0.03 | 0.19 |
| Total | | 0.36 | - | 0.22 | - | 0.58 | 0.08 | 0.50 |

Depreciation as per Companies Act

0.63

Depreciation as per Income Tax Act

0.08

Time Difference

0.54

Rate @25.48%

0.14

DTA/(DTL)**0.14**

AMBASSADOR INTRA HOLDINGS LIMITED
CIN: L17119GJ1982PLC009258

Summary of significant accounting policies and other explanatory information

Background: Ambassador Intra Holdings Limited (the "Company") is a public limited company domiciled in India. The Company was incorporated under the provisions of the Company's Act, 1956. The Company's registered office is at 1093/1, 305, Sur Mount Complex, Behind Iscon Mandir, S. G. Highway Road, Satellite, Jodhpur, Ahmedabad – 380059. The shares of the company are listed on BSE Limited (BSE). The Company is engaged in the business of various trading sector like textiles, animal feed supplement, etc.

Note 1 : Significant Accounting Policies followed by the Company

This note provides a list of the significant accounting policies adopted in the preparation of these financial statements. These policies have been consistently applied to all the years presented, unless otherwise stated.

BASIS OF PREPARATION OF FINANCIAL STATEMENTS

These financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values. The Ind AS are prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard require a change in accounting policy hitherto in use.

These Financial Statements are presented in Indian Rupees (₹), which is also the Company's functional currency and all values are rounded to the nearest rupees, except when otherwise indicated.

The Company follows the mercantile system of accounting and recognizes incomes and expenditures on accrual basis. The accounts are prepared on historical cost basis, as a going concern, and are consistent with accounting principles generally accepted in India

All the assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle. Based on the nature of the products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current/ non-current classification of assets and liabilities

CURRENT VERSUS NON-CURRENT CLASSIFICATION

The Company presents assets and liabilities in the balance sheet based on current/ non-current classification. An asset is treated as current when it is:

- Expected to be realised or intended to be sold or consumed in normal operating cycle
- Held primarily for the purpose of sale/lease
- Expected to be realised within twelve months after the reporting period, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period

All other assets are classified as non-current

A liability is current when:

- It is expected to be settled in normal operating cycle
- It is held primarily for the purpose of sale/lease
- It is due to be settled within twelve months after the reporting period, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period

The Company classifies all other liabilities as non-current

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents. The Company has identified twelve months as its operating cycle."

USE OF ESTIMATES

The preparation of the financial statements in conformity with Ind AS requires the management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the period. The application of accounting policies that require critical accounting estimates involving complex and subjective judgments and the use of assumptions in these financial statements have been disclosed below. Actual results could differ from those estimates. Appropriate changes in estimates are made as management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

KEY ASSUMPTIONS

(a) Property, Plant and equipment

Freehold land, if any is carried at historical cost. All other items of Property, plant and equipment are shown at cost less accumulated depreciation and impairment, if any. The cost of an item of property, plant and equipment comprises its cost of acquisition inclusive of inward freight, duties and other non refundable taxes or levies and any cost directly attributable to the acquisition of those items.

Depreciation on Property, Plant & Equipment is charged on Straight Line Method. Depreciations are charged over the estimated useful lives of the assets as specified in Schedule II of the Companies Act, 2013. Depreciation in respect of additions to/and deletion from assets has been charged on pro-rata basis from/till the date they are put to commercial use.

(b) Employee Benefits

Provident Fund:-

The management is of the opinion that Provident Fund is not applicable to the Company as number of employees is less than that as required by law.

Gratuity:-

The provision of gratuity is not made by the Company. However, if payment on account of gratuity arises due to happening of any incidents as provided under the applicable provisions of law, the same will be accounted for on cash basis.

Pension:-

The management is also of the opinion that the payment under Pension Act is not applicable to the Company.

(c) Impairment of assets and investments

Significant judgments is involved in determining the estimated future cash flows from the investment, property plant and equipment to determine its value in use to assess whether there is any impairment in its carrying amount as reflected in the financials.

FOREIGN CURRENCY TRANSACTIONS

Initial recognition

On initial recognition, all foreign currency transactions are recorded by applying to the foreign currency amount the exchange rate between the functional currency and the foreign currency at the date of the transaction.

Subsequent Recognition

As at the reporting date, non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction. All non-monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when the values were determined. All monetary assets and liabilities in foreign currency are reinstated at the end of accounting period. Exchange differences on reinstatement of all monetary items are recognised in the Statement of Profit and Loss.

REVENUE RECOGNITION

Revenue is recognised when control of the goods or services are transferred to the customer at an amount that reflects the consideration to which the Company expects to be entitled in exchange for those goods or services, regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment. The Company is the principal in all of its revenue arrangements since it is the primary obligor in all the revenue arrangements as it has pricing latitude and is also exposed to inventory and credit risks. However, Goods and Services tax (GST) are not received by the Company on its own account. Rather, it is tax collected on value added to the commodity by the seller on behalf of the government. Accordingly, it is excluded from revenue.

SALE OF GOODS

Revenue from sales is recognised when the substantial risks and rewards of ownership of goods are transferred to the buyer and the collection of the resulting receivables is reasonably expected. Revenue from the sale of goods is measured at the fair value of the consideration received or receivable, net of returns and allowances, trade discounts and volume rebates.

SALE OF SERVICES

The Company recognizes revenue when the significant terms of the arrangement are enforceable, services have been delivered and the collectability is reasonably assured.

Other Income:

Interest

Interest income from a financial asset is recognised when it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably. Interest income is accrued on a time basis. Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable.

TAXATION

Tax expense for the period, comprising current tax and deferred tax, are included in the determination of the net profit or loss for the period. Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the relevant prevailing tax laws.

Deferred tax is recognised for all the timing differences, subject to the consideration of prudence in respect of deferred tax assets. Deferred tax assets are recognised and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date. At each Balance Sheet date, the Company re-assesses unrecognized deferred tax assets, if any.

Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle the asset and the liability on a net basis. Deferred tax assets and deferred tax liabilities are offset when there is a legally enforceable right to set off assets against liabilities representing current tax and where the deferred tax assets and the deferred tax liabilities relate to taxes on income levied by the same governing taxation laws.

PROPERTY, PLANT AND EQUIPMENT

The cost of property, plant and equipment comprises its purchase price net of any trade discounts and rebates, any import duties and other taxes (other than those subsequently recoverable from the tax authorities), any directly attributable expenditure on making the asset ready for its intended use, including relevant borrowing costs for qualifying assets and any expected costs of decommissioning. Expenditure incurred after the property, plant and equipment have been put into operation, such as repairs and maintenance, are charged to the Statement of Profit and Loss in the period in which the costs are incurred. Major shut-down and overhaul expenditure is capitalised as the activities undertaken improves the economic benefits expected to arise from the asset.

An item of property, plant and equipment is derecognized upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognized in Statement of Profit and Loss.

Property, plant and equipment except freehold land held for use in the production, supply or administrative purposes, are stated in the balance sheet at cost less accumulated depreciation and accumulated impairment losses, if any.

Advances paid towards the acquisition of Property, Plant & Equipment outstanding at each reporting date is classified as Capital advances under Other Non-Current Assets and assets which are not ready for intended use as on the date of Balance sheet are disclosed as "Capital Work in Progress."

Depreciation on Property, Plant & Equipment is charged on Straight Line Method. Depreciations are charged over the estimated useful lives of the assets as specified in Schedule II of the Companies Act, 2013. Depreciation in respect of additions to/and deletion from assets has been charged on pro-rata basis from/till the date they are put to commercial use.

BORROWING COST

Borrowing costs that are attributable to the acquisition or construction of qualifying assets (assets which require substantial period of time to get ready for its intended use) are capitalized as part of the cost of that asset. All other borrowing costs are charged to the Statement of Profit and Loss for the period for which they are incurred.

IMPAIRMENT OF ASSETS

Property, Plant & Equipment are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of the asset's fair value less cost of disposal and value in use.

INVENTORIES

Inventories are valued at lower of cost and net realizable value. Cost of inventories comprises of purchase cost and other costs incurred in bringing the inventory to present location and condition which includes appropriate share of overheads. Net realizable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.

CASH AND CASH EQUIVALENTS

Cash and cash equivalents for the purpose of Cash Flow Statement comprise cash and cheques in hand, bank balances, demand deposits with banks (other than deposits pledged with government authorities and margin money deposits) with an original maturity of three months or less.

CASH FLOW STATEMENT

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

PROVISION, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Provisions: Provisions are recognised when there is a present obligation as result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date and are not discounted to its present value.

Contingent Liabilities : Contingent liabilities are not provided for in the books but are disclosed by way of notes in the financial statements when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

Contingent Assets: Contingent Assets are neither recognized nor disclosed in the financial statements.

EARNINGS PER SHARE (EPS)

The earnings considered in ascertaining the Company's earnings per share comprise the net profit after tax (and include post tax effect of any extraordinary items.) The number of shares used in computing basic earnings per share is the weighted average number of shares outstanding during the period. The number of shares used in computing diluted earnings per share comprises of the weighted average number of shares outstanding during the period. The number of shares used in computing diluted earnings per share comprises of the weighted average shares considered for deriving basic earnings per share, and also the weighted average number of equity shares which could have been issued on conversion of all dilutive potential equity shares.

RELATED PARTY TRANSACTIONS

Related party transactions are transfer of resources or obligations between related parties, regardless of whether a price is charged. Parties are considered to be related, if one party has the ability, directly or indirectly, to control the other party of exercise significant influence over the other party in making financial or operating decisions. Parties are considered to be related if they are subject to common control or common significant influence.

FINANCIAL INSTRUMENTS

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

FINANCIAL ASSETS

Initial recognition and measurement

All financial assets are initially recognised when the Company becomes a party to the contractual provisions of the instrument. All financial assets are initially measured at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset.

Subsequent measurement

Classification

For the purpose of subsequent measurement, the Company classifies financial assets in following categories:

• Financial assets at amortised cost

Financial assets at amortized cost are subsequently measured at amortized cost using the effective interest method. The amortized cost is reduced by impairment losses, if any. Interest income and impairment are recognized in the Statement of Profit and Loss.

• Financial assets at fair value through other comprehensive income (FVTOCI)

These assets are subsequently measured at fair value through other comprehensive income (OCI). Changes in fair values are recognized in OCI and on derecognition, cumulative gain or loss previously recognized in OCI is reclassified to the Statement of Profit and Loss. Interest income calculated using EIR and impairment loss, if any, are recognized in the Statement of Profit and Loss.

• Financial assets at fair value through profit or loss (FVTPL)

These assets are subsequently measured at fair value. Net gains and losses, including any interest income, are recognized in the Statement of Profit and Loss.

Financial assets are not reclassified subsequent to their recognition except if and in the period the Company changes its business model for managing for financial assets.

De-recognition

The Company derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the Company neither transfers nor retains substantially all of the risks and rewards of ownership and it does not retain control of the financial asset.

If the Company enters into transactions whereby it transfers assets recognised on its balance sheet, but retains either all or substantially all of the risks and rewards of the transferred assets, the transferred assets are not derecognised.

Any gain or loss on derecognition is recognised in the Statement of Profit and Loss.

Impairment of financial assets

The Company applies the expected credit loss model for recognizing impairment loss on financial assets measured at amortized cost, lease receivable, trade receivable other contractual rights to receive cash or other financial assets. For trade receivable, the Company measures the loss allowance at an amount equal to life time expected credit

losses. Further, for the measuring life time expected credit losses allowance for trade receivable the Company has used a practical expedient as permitted under Indian AS 109. This expected credit loss allowance is computed based on provisions, matrix which takes into account historical credit loss experience and adjusted for forward looking information.

FINANCIAL LIABILITIES

Initial recognition and measurement

All financial liabilities are initially recognised when the Company becomes a party to the contractual provisions of the instrument. All financial liabilities are initially measured at amortized cost unless at initial recognition, they are classified as fair value through profit or loss. In case of trade payables they are initially recognize at fair value and subsequently, these liabilities are held at amortized cost, using the Effective interest method.

Classification and subsequent measurement

Financial liabilities are classified as measured at amortised cost or FVTPL.

A financial liability is classified as FVTPL if it is classified as held-for-trading, or it is a derivative or it is designated as such on initial recognition. Financial liabilities at FVTPL are measured at fair value and net gains and losses, including any interest expense, are recognised in the Statement of Profit and Loss.

Derecognition

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on subsequently different terms, or the terms of an existing liability are subsequently modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of the new liability. The difference in the respective carrying amount is recognize in the Statement of Profit & Loss.

Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount presented in the balance sheet when, and only when, the Company currently has a legally enforceable right to set off the amounts and it intends either to settle them on a net basis or to realise the assets and settle the liabilities simultaneously.

SEGMENT REPORTING

Operating segments are reported in a manner consistent with the internal reporting provided by Chief Financial Officer and Director of the Company jointly and responsible for allocating resources, assess the financial performance of the Company and make strategic decisions.

The Company has identified one reportable segment "trading activities" based on information reviewed by them.

STANDARDS ISSUED BUT NOT EFFECTIVE

As at the date of issue of financial statements, there are no new standards or amendments which have been notified by the MCA but not yet adopted by the Company. Hence, the disclosure is not applicable.

Summary of significant accounting policies and other explanatory information
(Currency : Indian Rupees)

29 Financial Risk Management

The Company's principal financial liabilities, comprise loans and borrowings, trade and other payables. The main purpose of these financial liabilities is to finance the Company's operations and to provide guarantees to support its operations. The Company's principal financial assets include loans, trade and other receivables, and cash and short-term deposits that derive directly from its operations.

The Company's activities expose it to a variety of financial risks: credit risk and liquidity risk and interest rate risk. The Company's primary focus is to foresee the unpredictability of financial markets and seek to minimize potential adverse effects on its financial performance. The Company is not dealing in foreign currency transaction and therefore Company is not exposed to foreign exchange risk. The Board of Directors reviews and agrees policies for managing each of these risks, which are summarised below:

Credit Risk

Credit risk is the risk of financial loss to the Company if a customer or counter party to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's receivables from customers and investment securities. Credit risk arises from cash held with banks and financial institutions, as well as credit exposure to clients, including outstanding accounts receivable. The maximum exposure to credit risk is equal to the carrying value of the financial assets. The objective of managing counterparty credit risk is to prevent losses in financial assets. The Company assesses the credit quality of the counter parties, taking into account their financial position, past experience and other factors.

Trade and other receivables

The Company's exposure to credit risk is influenced mainly by the individual characteristics of each customer. The demographics of the customer, including the default risk of the industry and country in which the customer operates, also has an influence on credit risk assessment. In addition, receivable balances are monitored on an ongoing basis with the result that the Company's exposure to Bad debt is not significant. Also the Company does not enter into sales transaction with customers having credit loss history. There are no significant Credit risk with related parties of the Company. The Company's is exposed to Credit risk in the event of non payment of customers. Credit risk concentration with respect to Trade Receivables is mitigated by the Company's large customer base. Adequate expected credit losses are recognised as per the assessment.

The history of Trade receivables shows an allowance for bad and doubtful debts of Rs Nil (Nil as at March 31,2025). The Company has made allowance of Rs Nil (Nil as at March 31,2025) against Total Trade receivable of Rs. During the year under audit, the Company had written off balance of Rs. Nil from Trade Receivable in Profit and Loss Account

Bank Deposits

The company maintains its cash and cash equivalents and bank deposits with reputed and highly rated bank.Hence, there is no significant credit risk on such deposits

Liquidity risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they become due. The Company manages its liquidity risk through credit limits with borrowings. The Company's corporate treasury department is responsible for liquidity, funding as well as settlement management. In addition, processes and policies related to such risks are overseen by senior management

30 Capital management

The Company's policy is to maintain a strong capital base so as to maintain investor, creditor and market confidence and to sustain future development of the business. The Company monitors the return on capital. The Company's objective when managing capital is to maintain an optimal structure so as to maximize shareholder value.

The capital structure is as follows :

(Rs in Lakhs)

| Particulars | March 31, 2025 | March 31, 2024 |
|--|----------------|----------------|
| Total equity attributable to the equity share holders of the company | 337.70 | 321.22 |
| As percentage of total capital | 72.90% | 87.88% |
| Current borrowings | 125.53 | 44.31 |
| Non-current borrowings | - | - |
| Total borrowings | 125.53 | 44.31 |
| As a percentage of total capital | 27.10% | 12.12% |
| Total capital (borrowings and equity) | 463.24 | 365.53 |

The Company is predominantly debt financed which is evident from the capital structure table.

31 Trade Payable to MSME

According to the information available with the Management and as informed by the Management, there are No suppliers having status of Micro, Small And Medium Enterprise Development Act, 2006 and therefore the amount due to Micro and Small enterprise under the said Act as on 31.03.2025 is NIL

32 Balances of Sundry Debtors, Creditors, Loans and Advances and transactions are subject to their confirmation .

33 Segment Information

Operating segments are reported in a manner consistent with the internal reporting provided to the Chief Operating Decision Maker(CODM). The CODM is considered to be the Board of Directors who makes strategic decisions and is responsible for allocating resources and assessing performance of the operating segments.

The Company's only business segment is Trading in various commodities ,hence the disclosure of segment wise information as required by Ind AS 108 on "Segment Reporting" is not applicable .

34 Contingent Liabilities and Commitment

NIL

35 Events Occurring After Balance - Sheet

The Company evaluates events and transactions that occur subsequent to the balance sheet date but prior to the approval of financial statements to determine the necessity for recognition and/or reporting of any of these events and transactions in the financial statements. As of 29th May, 2025 there were no subsequent events to be recognised or reported that are not already disclosed."

36 Except otherwise mentioned herein, in the opinion of the Board, the Current Assets, Loans and Advances are approximately of the value stated if realized in the ordinary course of business and the provision of all known liabilities are adequate and not in excess of the amount reasonably necessary

37 Previous Years Figures have been re-grouped/ re-arranged wherever consider necessary. The disclosure requirement are made in the note to accounts for by way of additional statements. The other disclosure required by the Companies Act, are made in the notes to accounts

AMBASSADOR INTRA HOLDINGS LIMITED

CIN: L17119GJ1982PLC009258

39 Additional Information

(a) Details of crypto currency or virtual currency

The Company has neither traded nor invested in Crypto currency or Virtual Currency during the year ended March 31, 2025 and March 31, 2024. Further, the Company has also not received any deposits or advances from any person for the purpose of trading or investing in Crypto Currency or Virtual Currency.

(b) Undisclosed income

During the year ended March 31, 2025 and March 31, 2024, the Company has not surrendered or disclosed as income any transactions not recorded in the books of accounts in the course of tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

(c) Loans or advances to specified persons

The Company has granted loans or advances in nature of loans to promoters/directors/KMPs/Related parties (as defined under the Companies Act, 2013) for the period ended March 31, 2025 and March 31, 2024.

(d) Compliance with numbers of layers of companies

The Company is in compliance with the number of layers of companies in accordance with clause 87 of Section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017 during the period ended March 31, 2025 and March 31, 2024.

(e) Utilisation of borrowed funds and share premium

During the year ended March 31, 2025 and March 31, 2024, the Company has not advanced or loaned or invested funds (either borrowed funds or share premium or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:

i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or

ii) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

During the year ended March 31, 2025 and March 31, 2024, the Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

ii) provide any guarantee, security, or the like on behalf of the ultimate beneficiaries

(f) Relationship v (i) Investments

The Company does not have any transactions with the companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956 during the year ended March 31, 2025 and March 31, 2024.

(g) The Company has not been declared Wilful Defaulter by any bank or financial institution or government or any government authority.

(h) No proceeding have been initiated nor pending againsts the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder

(i) Others:

a) Balances of Sundry Creditors, Debtors, Receivables / Payables from / to various parties / authorities are subject to confirmation from the respective parties, and necessary adjustments if any, will be made on its reconciliation

b) In the Opinion of the Board of Directors the aggregate value of current assets on realization in ordinary course of business will not be less than the amount at which these are stated in the Balance Sheet.

c) Previous year's figures have been re-arranged and re-grouped, wherever necessary to make them comparable with those of current year.

As per our Audit Report of even date.

For and on behalf of
MAARK & Associates
Chartered Accountants
Firm Registration no.: 145153W

Manish Agarwal
Partner
Membership No. 612103
Place: Mumbai
Date: 29.05.2025
UDIN: 25612103BMLEDB1608

For and on behalf of the Board of Directors
AMBASSADOR INTRA HOLDINGS LIMITED

Rajesh Singh Thakur
Managing Director
DIN: 10593346

Avani Ashwinkumar Shah
Director
DIN: 09608898

Durgesh Pandey
Director
DIN: 10458934

**Dilipbhai
Baldevbhai Patel**
Chief Financial Officer
PAN: AJBPP4026F

Juhi Sawajani
Director
DIN: 09811893

Amrita Lalwani
Company Secretary
M. No: ACS 35011