

## Pfizer Limited

The Capital, 1802 / 1901, Plot No. C - 70, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051.

Tel: +91 22 6693 2000 Fax: +91 22 2654 0274

July 27, 2020

The Corporate Relationship Dept.

**BSE Limited** 

1<sup>st</sup> Floor, P.J.Towers Dalal Street, Fort Mumbai - 400 001

Scrip Code: 500680

Dear Sirs,

The Manager, Listing Dept.

The National Stock Exchange of India Ltd.

Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G Block

Bandra-Kurla Complex, Bandra (E)

Mumbai - 400 051 Scrip Symbol: PFIZER

## **Sub: Pfizer Limited - Press Release**

Please find enclosed press release for the unaudited financial results for the quarter ended June 30, 2020.

Please take the above on record.

Thanking you,

Yours truly,

**For Pfizer Limited** 

**Prajeet Nair** 

**Company Secretary** 



# Press Release For immediate dissemination

# Pfizer Limited revenue from operations for the quarter ended June 30, 2020 at ₹515 crores

Pfizer Limited announced its unaudited results for the guarter ended June 30, 2020.

#### Revenues

Revenue from operations for the quarter ended June 30, 2020 is ₹515 crore as compared to ₹544 crore in the same period last year.

The current quarter sales have been impacted due to COVID-19. Hospitals and Vaccines business have a higher impact as compared to the established products business. Current quarter results are also impacted by divestment of rights and interests in certain brands in December 2019.

#### Profits before other income and tax

Profit from operations (before other income and tax) for the quarter ended June 30, 2020 is ₹159 crore.

### Profit after tax

Net Profit after tax (including other comprehensive income) for the quarter ended June 30, 2020 is ₹125 crore as against ₹113 crore in the same period last year.

## COVID-19

The COVID-19 pandemic and consequent Nationwide lockdown have impacted regular business operations. The Company has monitored the impact of COVID-19 on all aspects of its business. The Management has exercised due care, in concluding on significant accounting judgements and estimates, recoverability of receivables, assessment for impairment of goodwill, intangible assets, inventory based on the information available as on date, while preparing the financial results.

In view of the continued uncertainties and its inability to predict the extend and duration of COVID-19 situation, the Company currently is unable to predict any future impact on its business operations. The Company will continue to ensure supply of essential medicines and take steps to mitigate any risks associated with COVID-19 pandemic.

For more information,

Investors:
Prajeet Nair
Pfizer Limited

Ph: +91-9619929945

Email: prajeet.nair@pfizer.com

Media: Chikita Sobti Pfizer Limited +91-9820191347

chikita.sobti@pfizer.com

#### **About Pfizer Limited:**

At Pfizer, we apply science and our global resources to improve health and well-being at every stage of life. We strive to set the standard for quality, safety and value in the discovery, development and manufacturing of medicines for people. Every day, Pfizer colleagues work to advance wellness, prevention, treatments and cures that challenge the most feared diseases of our time. Consistent with our responsibility as the world's leading Biopharmaceutical Company, we also collaborate with health care providers, governments and local communities to support and expand access to reliable, affordable health care around the world. For more than 60 years in India, Pfizer has worked to make a difference for all who rely on us. To learn more about our commitments, please visit us at www.pfizerindia.com

#### Disclaimer

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