

## Press Releases ●●●

### **Pfizer Limited revenues (on a like to like basis) increases by 12% for the year ended March 31, 2015.**

**May 5, 2015**

#### **Results not comparable as the effect for amalgamation has been given during the year ended March 31, 2015**

Pfizer Ltd announced its audited results for the year ended March 31, 2015.

#### **Amalgamation of Wyeth Ltd**

The Scheme of Amalgamation of Wyeth Ltd with Pfizer Ltd had become effective on December 01, 2014 ("Effective Date"). The appointed date is April 1, 2013. The effect of amalgamation has been given in the results for the current quarter, sequential quarter and the year ended March 31, 2015. The results are not strictly comparable as the previous year quarter and year end are standalone Pfizer Ltd results.

#### **Revenues**

A like to like comparison, reflects revenue of `1828 crore for the year ending March 31, 2015 as compared to `1632 crore for the same period last year, reflecting a growth of 12%.

#### **Profits before other income, exceptional items and tax**

Profit from operations (before other income, exceptional items and tax) for the year is `252crore.

EBITDA for the year is at 21%.

Higher expenses and depreciation / amortization arising on amalgamation have impacted the profit from operations for the year.

Excluding one off / incremental expenses, the EBITDA would be at 24%.

#### **Exceptional items**

The company had announced a voluntary retirement scheme during the year in its Plant at Thane. Expenses in relation to VRS and other related costs are reflected as Exceptional item.

#### **Profit after tax**

Profit after tax has been impacted by comparatively lower bank interest income and higher expenses. The profit is further impacted by depreciation / amortization on assets (goodwill, intangibles and tangible) arising out of amalgamation amounts to `118 crore for the financial year 2013-14 and 2014-15 respectively. Profit for the year after the impact of amalgamation is `70crore.

#### **Dividend**

The Board has recommended dividend of `12.5 per equity share of `10 each (125%) during the financial year ended March 31, 2015.

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[samantha.dsouza@mslgroup.com](mailto:samantha.dsouza@mslgroup.com)**About Pfizer Ltd:**

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