

Pfizer Limited

The Capital, 1802 / 1901, Plot No. C - 70, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051.

Tel: +91 22 6693 2000 Fax: +91 22 2654 0274

November 2, 2020

The Corporate Relationship Dept.

BSE Limited

1st Floor, P.J.Towers Dalal Street, Fort Mumbai - 400 001

Scrip Code: 500680

Dear Sirs,

The Manager, Listing Dept.

The National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor, Plot No. C/1, G Block

Bandra-Kurla Complex, Bandra (E)

Mumbai - 400 051 Scrip Symbol: PFIZER

Sub: Press Release.

Please find enclosed press release for the unaudited financial results for the quarter and half year ended September 30, 2020.

Please take the above on record.

Thanking you,

Yours truly,

For Pfizer Limited

Prajeet Nair

Company Secretary



Press Release For immediate dissemination

Pfizer Limited revenue from operations for the quarter and half year ended September 30, 2020 is ₹595 crore and ₹1,110 crore respectively

Pfizer Limited announced its unaudited results for the quarter and half year ended September 30, 2020.

Revenues

Revenue from operations for the quarter ended September 30, 2020 is ₹595 crore as compared to ₹567 crore in the same period last year.

Revenue from operations for the half year ended September 30, 2020 is ₹1,110 crore as compared to ₹1,111 crore in the same period last year.

The current quarter sales have been impacted by divesture of rights and interests in certain brands and COVID-19. Adjusting for the above, the growth for the quarter and half year ended September 30, 2020 would have been 10.1% and 8.6% respectively. Hospital and Vaccines business reflected improved performance due to easing of lockdown.

Profits before other income and tax

Profit from operations (before other income and tax) for the quarter and half year ended September 30, 2020 is ₹176 crore and ₹335 crore respectively.

Profit after tax

Net Profit after tax (including other comprehensive income) for the quarter ended September 30, 2020 is ₹129 crore as against ₹153 crore in the same period last year.

Net Profit after tax (including other comprehensive income) for the half-year ended September 30, 2020 is ₹251 crore as against ₹265 crore in the same period last year.

COVID-19

The COVID-19 pandemic and consequent Nationwide lockdown have impacted regular business operations. The Company has monitored the impact of COVID-19 on all aspects of its business. The management has exercised due care, in concluding on significant accounting judgements and estimates, recoverability of receivables, assessment for impairment of goodwill, intangible assets, inventory based on the information available as on date, while preparing the financial results.

In view of the continued uncertainties and its inability to predict the extend and duration of COVID-19 situation, the Company currently is unable to predict any future impact on its business operations. The Company will continue to ensure supply of essential medicines and take steps to mitigate any risks associated with COVID-19 pandemic.

For more information,

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About Pfizer Limited:

At Pfizer, we apply science and our global resources to improve health and well-being at every stage of life. We strive to set the standard for quality, safety and value in the discovery, development and manufacturing of medicines for people. Every day, Pfizer colleagues work to advance wellness, prevention, treatments and cures that challenge the most feared diseases of our time. Consistent with our responsibility as the world's leading Biopharmaceutical Company, we also collaborate with health care providers, governments and local communities to support and expand access to reliable, affordable health care around the world. For more than 60 years in India, Pfizer has worked to make a difference for all who rely on us. To learn more about our commitments, please visit us at www.pfizerindia.com

Disclaimer

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