

# Zydus Wellness

Registered Office :

Zydus Wellness Ltd. House No. 6 & 7, Sigma Commerce Zone, Nr. Iskcon Temple, S. G. Highway, Ahmedabad 380015, Gujarat, INDIA.

Tel: +91-79-67775888 (20 Lines) Fax: +91-79-67775811

www.zyduswellness.in CIN:L15201GJ1994PLC023490

Date: February 4, 2016

Listing Department

Code: 531 335

**BOMBAY STOCK EXCHANGE LIMITED**

P J Towers, Dalal Street, Fort,

Mumbai-400 001

Listing Department

Code: ZYDUSWELL

**NATIONAL STOCK EXCHANGE OF INDIA LIMITED**

Exchange Plaza, Bandra Kurla Complex,

Bandra (E),

Mumbai-400 051

Re: Unaudited Financial Results for the quarter / nine months ended on  
December 31, 2015

Dear Sir,

Please find attached herewith the unaudited financial results for the quarter / nine months ended on December 31, 2015, limited reviewed by the Statutory Auditors, reviewed by the Audit Committee and taken on record by the Board of Directors today i.e. February 4, 2016 pursuant to Regulation No. 33[2][a] of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015.

Please receive the same in order.

Thanking you,

Yours faithfully,

For, ZYDUS WELLNESS LIMITED



**DHAVAL N. SONI**

**COMPANY SECRETARY**

Encl.: As above

**Statement of Consolidated Results for the Quarter and Nine Months Ended 31/12/2015**

Sr. No.	Particulars	Rupees in Lacs			
		3 Months ended 31/12/2015 (Unaudited)	Preceding 3 months ended 30/09/2015 (Unaudited)	3 months ended 31/12/2014 in the previous year (Unaudited)	Year to date figures for the period ended 31/12/2015 (Unaudited)
1	<b>Income from operations</b>				
a	Gross Sales	11,793	11,159	11,403	34,010
b	Less : Excise Duty	766	691	(600)	2,176
c	Net Sales	10,997	10,468	12,008	31,834
d	Other operating income	27	65	918	130
e	Total income from operations (net)	11,024	10,533	12,926	31,964
2	<b>Expenses</b>				
a	Cost of materials consumed	3,029	3,093	3,426	9,024
b	Purchases of stock-in-trade	32	35	50	144
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	170	(195)	(39)	(1)
d	Employee benefits expense	1,048	1,048	835	2,961
e	Depreciation and amortisation expenses	169	169	182	589
f	Advertisement & sales promotion expenses	2,402	2,009	1,967	7,228
g	Other expenses	1,930	1,657	2,183	5,725
h	Total expenses	8,680	8,010	8,618	25,209
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	2,224	2,523	4,308	6,235
4	Other income	873	781	851	2,880
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	3,097	3,304	4,959	8,635
6	Finance costs	4	3	3	10
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	3,093	3,301	4,966	8,625
8	Exceptional items	0	0	0	0
9	Profit / (Loss) from ordinary activities before tax (7+8)	3,093	3,301	4,966	8,625
10	Tax expense	315	332	454	888
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	2,778	2,969	4,512	7,737
12	Extraordinary items (net of tax expense)	0	0	0	0
13	Net Profit / (Loss) for the period (11-12)	2,778	2,969	4,512	7,737
14	Share of profit / (loss) of associates	0	0	0	0
15	Minority interest	53	58	50	149
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	2,725	2,911	4,462	7,588
17	Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	2,725	2,911	4,462	7,588
18	Reserves excluding contribution reserve as per balance sheet of previous accounting year	3,907	3,907	3,907	3,907
19	<b>Earnings per share (Before extraordinary items)</b>				
a	Basic (Rs.)	6.97	7.45	11.37	19.42
b	Diluted (Rs.)	6.97	7.45	11.37	19.42
19	<b>Earnings per share (After extraordinary items)</b>				
a	Basic (Rs.)	6.97	7.45	11.37	19.42
b	Diluted (Rs.)	6.97	7.45	11.37	19.42

- Notes :**
- [ 1 ] The above results for the quarter and nine months ended on December 31, 2015 were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on February 04, 2016.
- [ 2 ] The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- [ 3 ] The Company operates in one segment, namely "Consumer Products".
- [ 4 ] Net Sales for the quarter and nine months ended December 31, 2015 included Rs. 1327 Lacs, incorporated under the head excise duty, which refers to the additional excise duty credit received by M/s Zydus Wellness Salim (the firm) for the year 2013-14 and accorded for the period April-December 2014 pursuant to the order passed by the Office of the Commissioner of Customs, Central Excise and Service Tax for the fusion of special rate of excise duty. Other Operating income for the quarter and nine months ended December 31, 2014 included Rs. 688 Lacs, which refers to the additional excise duty credit received by the firm for the years 2011-12 and 2012-13 pursuant to the said order. Hence, the figures of the previous reporting periods are not comparable with those of the current reporting period.
- [ 5 ] Figures of previous reporting periods have been regrouped / reclassified wherever necessary with the figures of the current reporting period.
- [ 6 ] The detailed standalone results of the Company are as below:

Particulars	Rupees in Lacs			
	3 Months ended 31/12/2015 (Unaudited)	Preceding 3 months ended 30/09/2015 (Unaudited)	3 months ended 31/12/2014 in the previous year (Unaudited)	Year to date figures for the period ended 31/12/2015 (Unaudited)
Turnover [ Including other operational income ]	5,728	5,523	7,616	15,558
Profit before Tax	2,747	2,914	4,425	7,639
Profit after Tax	2,725	2,911	4,442	7,588

Ahmedabad, February 04, 2016

For Zydus Wellness Limited  
Dr. Chaitan P. Patel  
Chairman

**Statement of Results for the Quarter and Nine Months Ended 31/12/2015**

Rupees in Lakhs									
Sr. No.	Particulars	CONSOLIDATED				COMPANY			
		3 Months ended 31/12/2015	Preceding 3 months ended 30/09/2015	Corresponding 3 months ended 31/12/2014 in current period	Year to date figures for the period ended 31/12/2015	3 Months ended 31/12/2015	Preceding 3 months ended 30/09/2015	Corresponding 3 months ended 31/12/2014 in current period	Year to date figures for the period ended 31/12/2015
1	Income from operations	11,763	11,159	11,403	34,610	3,166	2,740	3,312	8,407
2	Less: Income tax	786	691	693	2,478	68	58	69	180
3	Net Sales	10,997	10,468	12,008	31,844	3,098	2,682	3,243	8,227
4	Other operating income	27	65	918	330	2,630	2,641	4,373	8,231
5	Total income from operations (net)	11,024	10,533	12,926	31,944	5,728	5,323	7,616	15,558
6	Expenses	3,029	3,093	3,426	9,424	1,638	1,468	1,666	4,513
7	a Cost of materials consumed	32	35	50	144	1	2	11	13
8	b Purchases of stock-in-trade	170	(196)	(39)	(1)	(23)	(24)	74	(405)
9	c Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,048	1,061	835	2,631	449	534	369	1,361
10	d Employee benefits expense	169	169	192	509	88	87	111	266
11	e Depreciation and amortisation expense	2,402	2,009	1,967	7,328	683	497	254	1,557
12	f Advertisement & sales promotion expenses	1,950	1,851	2,183	5,285	970	777	1,182	2,578
13	g Other expenses	8,809	8,010	8,632	26,299	3,804	3,361	3,207	9,075
14	h Total expenses	2,224	2,523	4,308	6,255	1,324	2,162	3,909	5,375
15	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-12)	873	781	681	2,380	2,748	2,916	4,06	7,643
16	Other income	3,097	3,304	4,989	8,635	3,247	2,914	4,425	7,639
17	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	3,093	3,301	4,986	8,635	2,747	2,914	4,425	7,639
18	Finance costs	4	3	3	10	1	2	1	4
19	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	3,093	3,301	4,986	8,635	2,747	2,914	4,425	7,639
20	Exceptional items	0	0	0	0	0	0	0	0
21	Profit / (Loss) from ordinary activities before tax (7+8)	3,093	3,301	4,986	8,635	2,747	2,914	4,425	7,639
22	Tax expense	315	322	454	888	22	3	42	51
23	Net Profit / (Loss) from ordinary activities after tax (9-10)	2,778	2,969	4,532	7,737	2,725	2,911	4,442	7,588
24	Extraordinary items (net of tax expense)	0	0	0	0	0	0	0	0
25	Net Profit / (Loss) for the period (11-12)	2,778	2,969	4,532	7,737	2,725	2,911	4,442	7,588
26	Share of profit / (loss) of associates	0	0	0	0	0	0	0	0
27	Minority interest	2,778	2,969	4,532	7,737	2,725	2,911	4,442	7,588
28	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14-15)	2,778	2,969	4,532	7,737	2,725	2,911	4,442	7,588
29	Reserve excluding Retention Reserve as per balance sheet of previous accounting year	3,907	3,907	3,907	3,907	3,907	3,907	3,907	3,907
30	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised)	6.97	7.45	11.37	19.42	6.97	7.45	11.37	19.42
31	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised)	6.97	7.45	11.37	19.42	6.97	7.45	11.37	19.42
32	Basic (Rs.)	6.97	7.45	11.37	19.42	6.97	7.45	11.37	19.42
33	Diluted (Rs.)	6.97	7.45	11.37	19.42	6.97	7.45	11.37	19.42

- Notes:
- The above results for the quarter and nine months ended on December 31, 2015 were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on February 04, 2016.
  - The Statutory Auditor of the Company have carried out a "Limited Review" of the above results as per Regulation 13 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
  - The Company operates in one segment, namely "Consumer Products".
  - Net Sales for the quarter and nine months ended December 31, 2015 included Rs. 1327 Lakhs, recognised under the Head Excise duty, which refers to the additional excise duty credit received by M/s. Zydus Wellness, Siltam (the firm) for the year 2013-14 and accrued for the period April-December 2014 pursuant to the order passed by the Office of the Commissioner of Customs, Central Excise and Service Tax for the fraction of special rate of excise duty. Other Operating Income for the quarter and nine months ended December 31, 2015 included Rs. 888 Lakhs, which refers to the additional excise duty credit received by the firm for the years 2011-12 and 2012-13 pursuant to the said order. Hence, the figures of the previous reporting periods are not comparable with those of the current reporting periods.
  - Figures of previous reporting periods have been rephrased/ included wherever necessary to correspond with the figures of the current reporting period.

Ahmedabad, February 04, 2016

For Zydus Wellness Limited  
Dr. Shashank Patel  
Chairman

# Zydus Wellness

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Date: February 4, 2016

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Listing Department

Code: ZYDUSWELL

**NATIONAL STOCK EXCHANGE OF INDIA LIMITED**

Exchange Plaza, Bandra Kurla Complex,

Bandra (E),

Mumbai-400 051

Re: Limited Review Report of the Auditors under Regulation No. 33[2][c] of the SEBI [Listing Obligations and Disclosure Requirements], 2015 in respect of unaudited financial results for the quarter / nine months ended on December 31, 2015

Dear Sir,

As required under Regulation No. 33[2][c] of the SEBI [Listing Obligations and Disclosure Requirements], 2015, please find enclosed the Limited Review Report of M/s. Dhirubhai Shah & Joshi, Chartered Accountants, Ahmedabad, Statutory Auditors of the Company certifying the review of unaudited financial results of the Company for the quarter / nine months ended on December 31, 2015.

Please receive the same in order and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For, ZYDUS WELLNESS LIMITED



**DHAVAL N. SONI**

**COMPANY SECRETARY**

Encl.: As above



**Dhirubhai Shah  
& doshi**

CHARTERED ACCOUNTANTS

4th Floor, Aditya Building,  
Near Sardar Patel Seva Samaj,  
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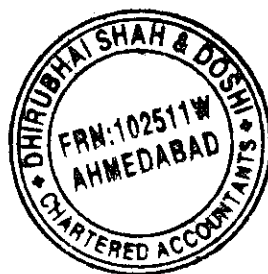
**INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS  
OF ZYDUS WELLNESS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of Zydus Wellness Limited for the period ended December 31, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Ahmedabad  
February 4, 2016



For, Dhirubhai Shah & Doshi  
Chartered Accountants  
Firm Registration No. 102511W

Kaushik D. Shah  
Partner  
Mem. No. 016502

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**NATIONAL STOCK EXCHANGE OF INDIA LIMITED**

Exchange Plaza, Bandra Kurla Complex,

Bandra (E),

Mumbai-400 051

Re: Press Release

Dear Sir,

We are forwarding herewith a copy of press release proposed to be published in the newspapers in the matter of unaudited financial results for the quarter / nine months ended on December 31, 2015 the same may please receive in order.

Thanking you,

Yours faithfully,

For, ZYDUS WELLNESS LIMITED



**DHAVAL N. SONI**  
**COMPANY SECRETARY**

Encl.: As above



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## ***Press Release***

### **Zydus Wellness' Consolidated Net Profit up by 12.5% in Q3**

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*Ahmedabad, February 4, 2016*

For the third quarter ended 31st December 2015, Zydus Wellness Ltd., registered consolidated gross sales of Rs. 1178 mn and consolidated net profit, on a comparable basis, was up by 12.5% to Rs. 273 mn (after excluding the impact of additional excise duty credit received for the years 2011-12, 2012-13 and 2013-14 and accrued for the period April-December 2014, accounted during the quarter ended December 31, 2014).

Sugar Free, India's largest selling sugar substitute, continued to lead the market with a market share of 93.3% (MAT December 15 report), up by 110 basis points. Sugar Free Gold, the aspartame based variant and Sugar Free Natura, the Sucralose based variant, maintained their leadership positions and also improved their growth rates, during the quarter.

In the EverYuth range of niche skin-care products, Scrub and Peel-off continued their growth momentum. EverYuth Scrub has maintained its number one position with a market share of 31.3% and EverYuth Peel Off Mask has maintained its number one position with a market share of 91.4%, an increase of 40 basis points over the last year (MAT December 15 report).

Nutralite, the premium table spread also fared well both in the retail and the institutional segments and continued to grow its market share which now stands at 39.8% (MAT December 15 report).

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