



Business performance highlights Q3 FY 2013-14

30 January 2014

Total revenue at **656** crore rupees; up by **8%**

Profit after Tax at **27** crore rupees; down by **47%**

Financial results – Business performance highlights

AkzoNobel India Limited (Q3 FY 2013-14)

- **Total revenue** is at **656** crore rupees as compared to **605** crore rupees of the corresponding quarter of the previous year
- **Profit from operations** is at **30** crore rupees as compared to **40** crore rupees of the corresponding quarter of the previous year
- **Profit before tax (PBT)** is at **34** crore rupees as compared to **64** crore rupees of the corresponding quarter of the previous year
- **Profit after tax (PAT)** is at **27** crore rupees as compared to **51** crore rupees of the corresponding quarter of the previous year

Comments

Himanshu Agarwal, Whole-time director & CFO, AkzoNobel India

“AkzoNobel India registered a revenue growth of 8% during the third quarter; in the wake of general slowdown in the market. The ‘special dividend’ payout in this financial year has led to a reduction in our cash surplus and also resulted in a drop in investment income, which is largely responsible for the PAT being lower when compared to the previous year’s corresponding quarter.”

About AkzoNobel India:

Present in India for over 100 years and a significant player in the paints industry. Over the years, it witnessed sustained expansion, growth and transformation. In 2008, Akzo Nobel N.V. became owner of the entire equity share capital of Imperial Chemical Industries Ltd., by virtue of which the company became a member of the AkzoNobel Group.

AkzoNobel India manufactures and markets a wide range of coatings covering Decorative, Powder, Marine & Protective, Automotive & Aerospace, Coil & Specialty Plastics.

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companies, polymer producers, the composite and rubber industry. Every year we try and introduce new products in India to further strengthen our position as an innovative specialty chemicals company.

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L24292WB1954PLC021516

With employee strength of close to 1800, AkzoNobel India has manufacturing sites, offices and distribution network spread across the country. All its manufacturing facilities have state-of-art environmental management system. Its commitment to Health, Safety, Environment & Security (HSE&S) has been amongst the best in class globally, with due care being taken to protect the people and the environment.

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Page Navigation

- [Presentations and Notices](https://www.akzonobel.com/in/investor_relations/040_investor_relations/) [https://www.akzonobel.com/in/investor_relations/040_investor_relations/]
- [Share Information](https://www.akzonobel.com/in/investor_relations/share_information/) [https://www.akzonobel.com/in/investor_relations/share_information/]
- [News & Press Releases](https://www.akzonobel.com/in/investor_relations/news_and_press_releases/) [https://www.akzonobel.com/in/investor_relations/news_and_press_releases/]
- [Annual Reports and Results](https://www.akzonobel.com/in/investor_relations/annual_reports_and_results/) [https://www.akzonobel.com/in/investor_relations/annual_reports_and_results/]
- [Guidelines – Demat](https://www.akzonobel.com/in/investor_relations/guidelines_demmat/) [https://www.akzonobel.com/in/investor_relations/guidelines_demmat/]
- [Guidelines – Physical](https://www.akzonobel.com/in/investor_relations/guidelines_physical/) [https://www.akzonobel.com/in/investor_relations/guidelines_physical/]
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Close [#]

Previous [#]

0/0

Next [#]

Expand [#]

next [#] **previous** [#]