



Press Release

Akzo Nobel India records full year PAT at 219 crore rupees

Business performance highlights

FY 2012 -2013

Total revenue at 2232 crore rupees (YoY growth of 12%)

Profit after Tax at 219 crore rupees (YoY growth of 8%)

EPS at 46 rupees Vs 42 rupees (in FY 2011-2012)

Dividend at 20 rupees per share + Special Dividend of 60 rupees per share

Gurgaon, May 20, 2013

Today, the Board of Directors of Akzo Nobel India Limited approved the audited financial results of the company for the financial year ended March 31, 2013.

Given the Company's current cash position and expansion plans, the Board has recommended a Dividend of 20 rupees per share **plus** a Special Dividend of 60 rupees per share.

Financial results – Business performance highlights

Akzo Nobel India Limited (Q4 FY 2012-13)

- ✓ **Total revenue at 540 crore rupees; a QoQ growth of 5% (on a comparable basis)**
- ✓ **Profit before tax (PBT) is 83 crore rupees; a QoQ growth of 16% (on a comparable basis)**

The absolute financial results of Q4 FY 2012-13 are not comparable with the corresponding quarter of the previous year

Akzo Nobel India Limited (FY 2012-13)

- ✓ **Total revenue is at 2232 crore rupees; a YoY growth of 12%**
- ✓ **Profit before tax (PBT) is at 279 crore rupees; a YoY growth of 13%**



Comments

Nihal Kaviratne, CBE, Chairman, Akzo Nobel India:

“The results that were announced today are Akzo Nobel India’s first, full-year results since the merger. We are pleased with the results and I thank our shareholders for their encouragement and continued support.”

Amit Jain, Managing Director, Akzo Nobel India:

“Akzo Nobel India is well positioned to harness its potential as a leading coatings company. In the face of challenging industry conditions in FY 2012-13, a PBT growth of 13% is a pointer to the inherent strengths of the company as an integrated coatings provider.”

“New businesses such as ‘Wood Finishes and Adhesives’ were launched this year and crucial capacities added. We continue to invest in growth, focusing on developing people capabilities, leveraging AkzoNobel’s global R&D for launching innovative products and on expanding the distribution reach for multiple businesses.”

About Akzo Nobel India Limited

Present in India for over 100 years and a significant player in the Paints industry. Over the years, it witnessed sustained expansion, growth and transformation. In 2008, Akzo Nobel N.V. became owner of the entire equity share capital of Imperial Chemical Industries Ltd., by virtue of which the Company became a member of the AkzoNobel Group. Akzo Nobel India manufactures and markets paints, coatings and specialty chemicals. In 2012, three AkzoNobel Group companies in India, namely, Akzo Nobel Car Refinishes India Private Limited, Akzo Nobel Chemicals (India) Limited, Akzo Nobel Coatings India Private Limited got merged with Akzo Nobel India Limited, thereby expanding the Company’s presence in a wide range of coatings covering Decorative, Powder, Marine & Protective, Automotive & Aerospace, Coil & Specialty Plastics.

Dulux is its most popular brand of its Decorative coatings business while the Performance Coatings business provides solutions to many industries and sectors including automotive, consumer electronics, power, aviation, shipping & leisure craft, construction, oil & gas, water & waste water, food & beverages, etc.

Its chemicals business in India sells more than 30 products grouped under organic peroxides, metal alkyls and Polymer additives to pharmaceutical companies, polymer producers, composite & rubber industry. Every year we try and introduce new products in India to further strengthen our position as an innovative specialty chemicals company.

With employee strength of over 1700, Akzo Nobel India has manufacturing sites, offices and distribution network spread across the country. Its commitment to Health, Safety, Environment & Security (HSE&S) has been amongst the best in class globally, with due care being taken to protect the people and the environment.

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AkzoNobel
Tomorrow's Answers Today

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Safe Harbour Statement:

This press release contains statements which address such key issues as Akzo Nobel's growth strategy, future financial results, market positions, product development, products in the pipeline, and product approvals. Such statements should be carefully considered, and it should be understood that many factors could cause forecasted and actual results to differ from these statements. These factors include, but are not limited to, price fluctuations, currency fluctuations, developments in raw material and personnel costs, pensions, physical and environmental risks, legal issues, and legislative, fiscal, and other regulatory measures.