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AkzoNobel India Q2 FY15 unaudited financial results

press release

7 November 2014

Q2 FY 2014-2015

Total revenue at **608** crore rupees; up by **5%**

Operating profit at **40** crore rupees; up by **48%**

Mumbai, November 7, 2014:

Today, the Board of Directors of AkzoNobel India Limited approved the unaudited financial results for the quarter ended September 30, 2014.

Performance highlights


AkzoNobel India Limited (Q2 FY15 versus Q2 FY14)

- Total revenue at 608 crore rupees as compared to 576 crore rupees of the corresponding quarter of the previous year; a QoQ growth of 5%
- **Operating Profit** at **40** crore rupees as compared to **27** crore rupees of the corresponding quarter of the previous year; a **QoQ growth** of **48%**
- **Profit after tax (PAT)** at **36** crore rupees as compared to **34** crore rupees of the corresponding quarter of the previous year; a **QoQ growth** of **6%**

AkzoNobel India Limited (H1 FY15 versus H1 FY14)

- **Total revenue** at **1249** crore rupees as compared to **1150** crore rupees of the corresponding half of the previous year; a **growth** of **9%**

• **Operating Profit** at **94** crore rupees as compared to **66** crore rupees of the corresponding half of the previous year; a **growth** of **41%**

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you accept our use of cookies. [Privacy Statement](#) compared to **69** crore rupees of the corresponding half of the

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Comments

Jayakumar Krishnaswamy, Managing Director, AkzoNobel India:

*"This quarter has seen us invigorating the space of home décor with innovative tools designed to give consumers access to colour choice and selection. The advanced augmented reality technology in the **Dulux Visualizer app** uses environmental tracking and allows the user to save the output as a video or picture; thereby making it easier to compare and contrast wall colours. Similarly, **ColourFutures™2015**, which is AkzoNobel's global trend forecasting study, has recently been released in India and will provide consumers with colour palettes to accentuate the style quotient of their homes."*

*"Dulux, the leading decorative paints brand in India, has recently been conferred the title of a '**Superbrand**' by the Superbrands Council."*

"Our protective coatings business is seeing an upsurge in customer orders, thereby indicating a continuously improving performance of the Industrial coatings segment, this year."

About Akzo Nobel India

Present in India for 60 years and a significant player in the paints industry. Over the years, it has witnessed sustained expansion,

growth and transformation. In 2008, the Company became a member of the AkzoNobel Group.

AkzoNobel India manufactures and markets a wide range of coatings covering Decorative paints Protective coatings and Specialty Chemicals. We provide solutions to many industries and sectors including automotive, consumer electronics, power,

aviation, shipping and leisure craft, construction, oil and gas, water and waste water, food and beverages, etc.

We supply industries and consumer with innovative products and are passionate about developing sustainable answers for our

customers. Our portfolio includes well-known brands such as Dulux, Sikkens, International and Interpon. Our employee strength

is close to 1900,

AkzoNobel India has manufacturing sites, offices and distribution network spread across the country. All manufacturing facilities

have state-of-art environmental management system. Its commitment to Health, Safety, Environment & Security (HSE&S) has

been amongst the best in class globally, with due care being taken to protect the people and the environment.

Company Contacts

Investor Relations, Akzo Nobel India:

R Guha, investor.india@akzonobel.com [mailto:investor.india@akzonobel.com]; +91-124-2540400

Country Communications, Akzo Nobel India:

Humsa Dhir, humsa.dhir@akzonobel.com [mailto:humsa.dhir@akzonobel.com]; +91-124-4852538

Safe Harbour Statement:

This press release contains statements which address such key issues as Akzo Nobel's growth strategy, future financial results, market positions, product development, products in the pipeline, and product approvals. Such statements should be carefully considered, and it should be understood that many factors could cause forecasted and actual results to differ materially from these statements. These factors include, but are not limited to, price fluctuations, currency fluctuations, developments in raw material and personnel costs, pensions, physical and environmental risks, legal issues, and legislative, fiscal, and other regulatory measures.

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