

8 August 2022

Department of Corporate Services
BSE Limited
1st floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai - 400 001
Scrip Code: 500710

The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400051
Symbol: AKZOINDIA

Dear Sir/Madam,

Re: Presentation made by the Managing Director at the AGM 2022

Please find attached the presentation made by Mr Rajiv Rajgopal, Managing Director, at the Annual General Meeting (AGM) 2022 of the Company held on 5th August 2022.

This is for your information and record.

Yours Faithfully,
For Akzo Nobel India Limited



Harshi Rastogi
Company Secretary
Membership#A13642

Encl: as above.

Akzo Nobel India Ltd. - Annual General Meeting

5th Aug 2022

AkzoNobel



People.
Planet.
Paint.

About Us

Business Environment

Our Strategy and Performance

Our Purpose – People. Planet. Paint

ESG – a key focus area

Conclusion

AkzoNobel

About Us

About AkzoNobel

AkzoNobel

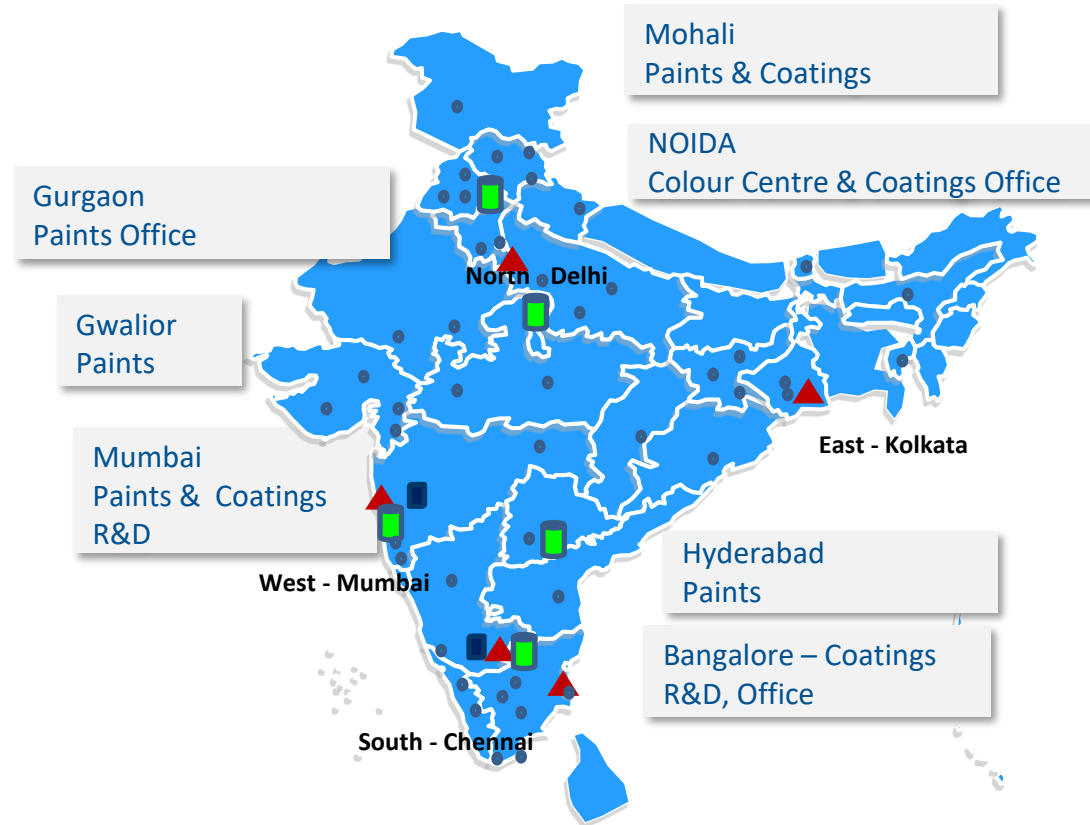
- €9,587 mn revenue in 2021, 3rd largest in global Paints & Coatings industry
- 11.4% Return on Sales in 2021
- 150+ countries
- ~32,800 employees
- Recipient of the Terra Carta seal, the only Paints & Coatings company to receive the honour
- Expanding leadership position through strategic acquisitions - Grupo Orbis (South & Central America), Lankwitzer Lackfabrik's Aluminum wheel liquid coatings business (Germany), Kansai Paint's Africa business



Akzo Nobel India at a glance

AkzoNobel

- ~1,460 employees
- 5 manufacturing sites; **Capacity augmentation & expansion plans in place**
- 5 offices
- Scale up of distribution with increased numeric reach and tinting machines penetration** (~20,000 retailers, ~15,000 tinting machines)
- ~4,000 B2B customers
- World-class Color Centre** for ASC* in Bangalore
- Low-cost Innovation Centre** driving differentiated products in Thane



- ▲ → Offices
- → Manufacturing sites
- → R&D

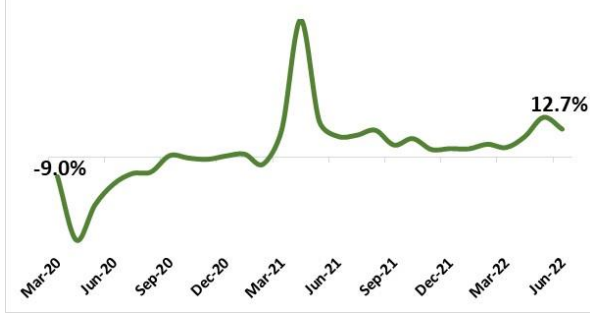
* ASC – Automotive & Specialty Coatings

Business Environment

India growth picking up, but inflationary pressures, FX volatilities and Crude Oil price surge continue

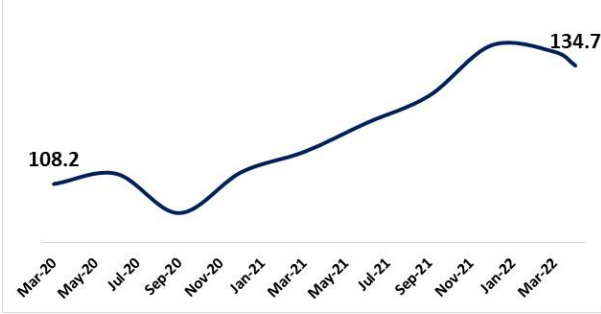
Economic activity emerging from inertia

Core Sector Growth



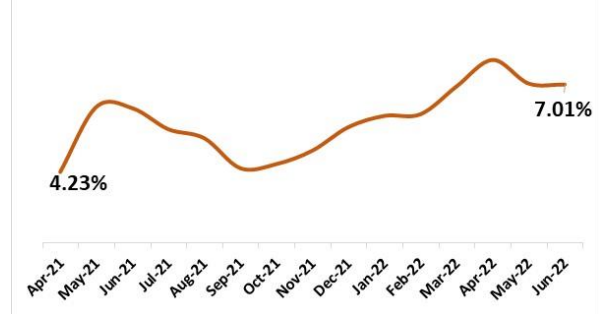
Improving Business Confidence

Business Expectations Index



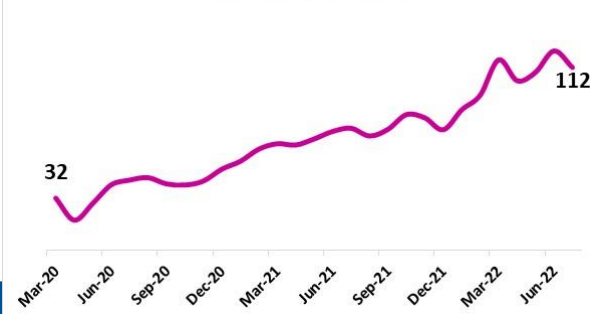
Inflation hovering around 8-year high

CPI



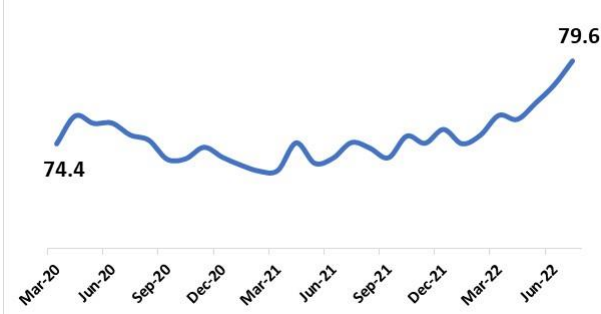
Crude prices at 7-year high

Brent Crude Price (\$/bbl)



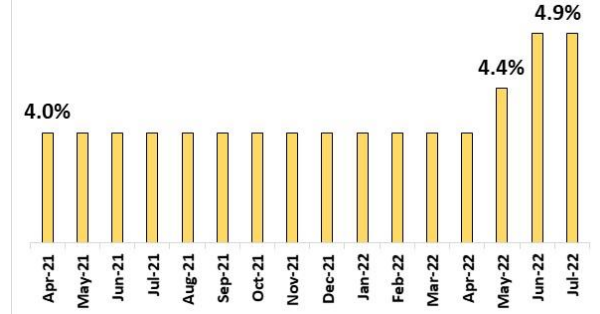
Volatilities in FX

US\$-INR

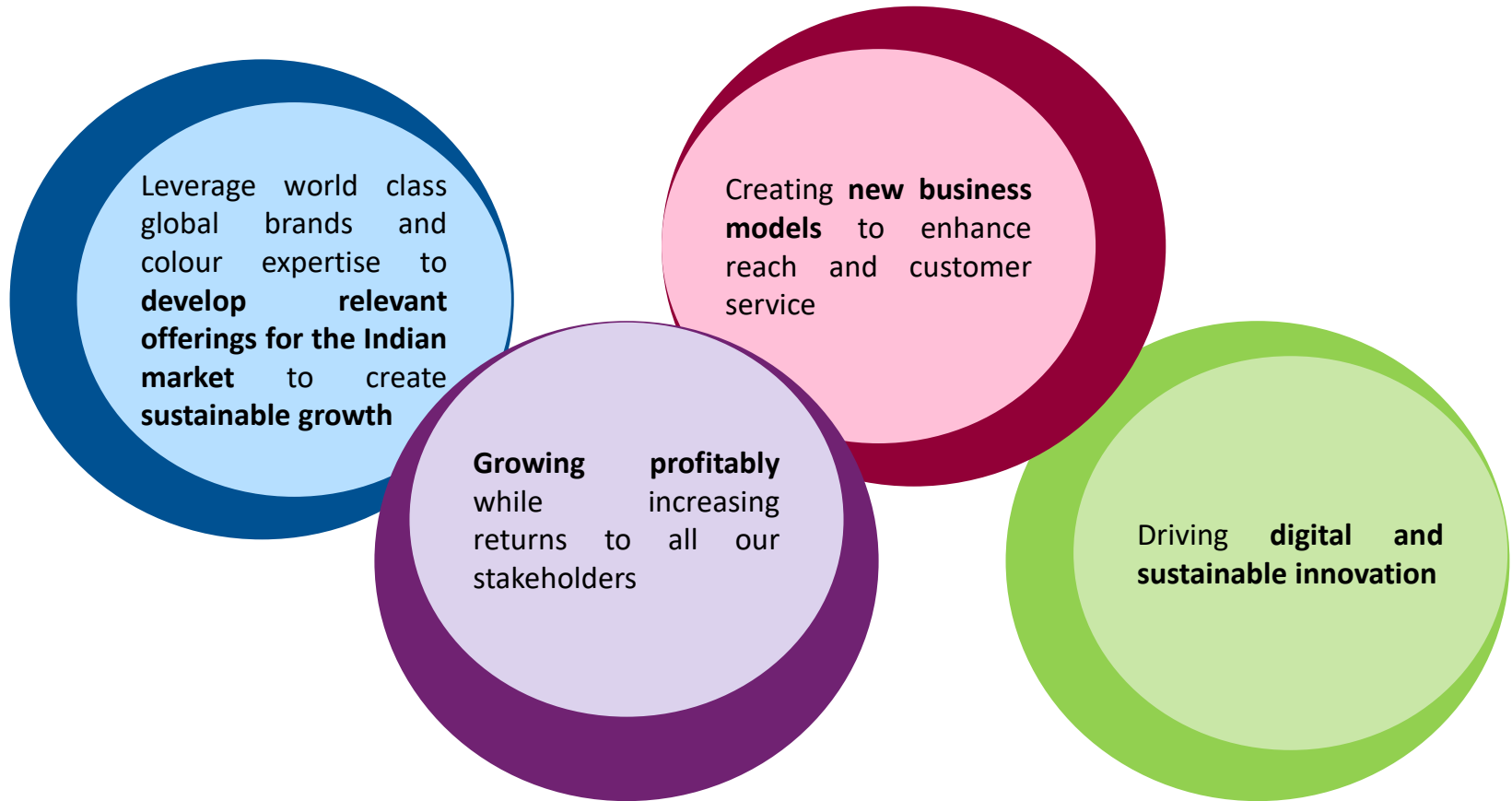


Interest rate hikes after 11 RBI meets

Repo Rate



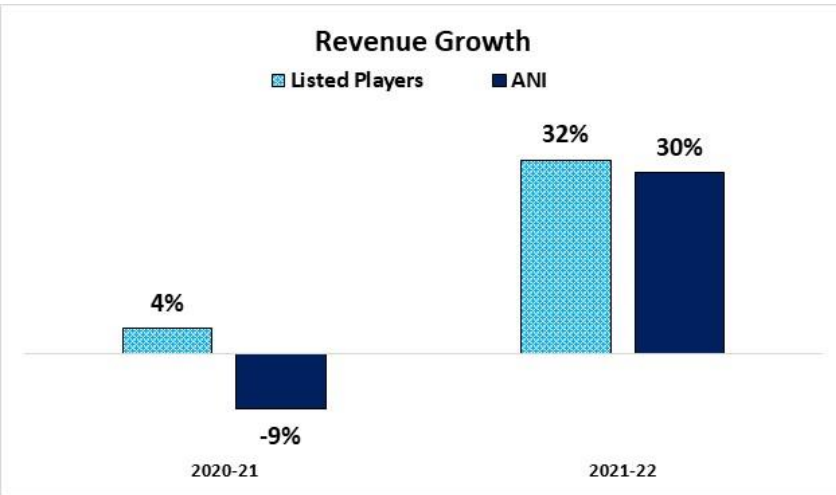
Our Strategy and Performance



Strong progress on Grow & Deliver ambition

Grow

2nd fastest growing company in 2021-22



Akzo Nobel India (ANI) now on the global map

"...a strong #4 position in India, where we have a significant opportunity for growth, which we're going for right now.

Again, we focus much more on paint and we haven't gone into all sorts of adjacencies as the others have done. So our growth has been good, but our profitability has, which is high in India, has actually been totally kept in policy...

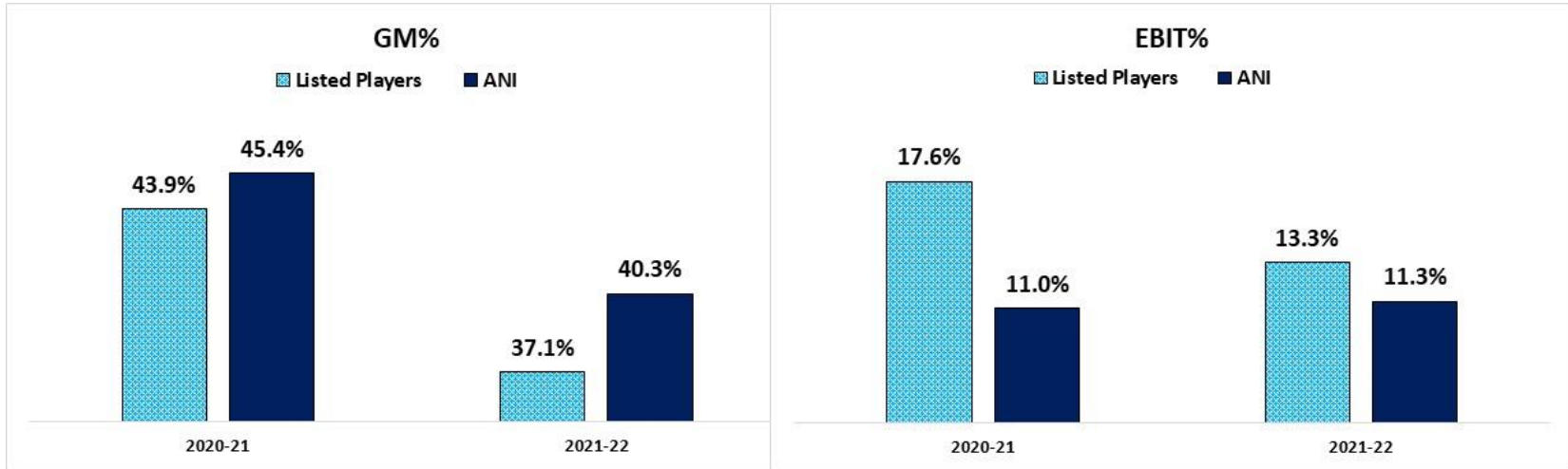
...We want to keep the middle part between growing, but growing in a very healthy way. So there's a lot of, actually investment."

- Thierry Vanlancker, Global CEO, AkzoNobel

Strong progress on Grow & Deliver ambition

Deliver

Margins protected better than industry even in a hyper-inflationary environment; Double-digit profitability maintained

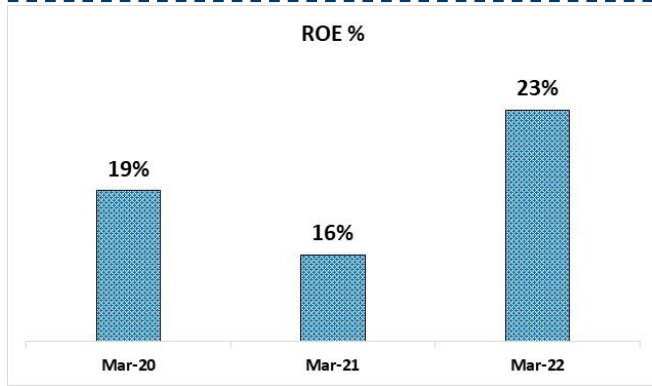


- Leading the industry in pricing actions; ~21% increase taken till March-exit
- Raw material inflation likely to persist due to ongoing geopolitical tensions; ANI continuing to review impact closely; to evaluate further price increases, if required

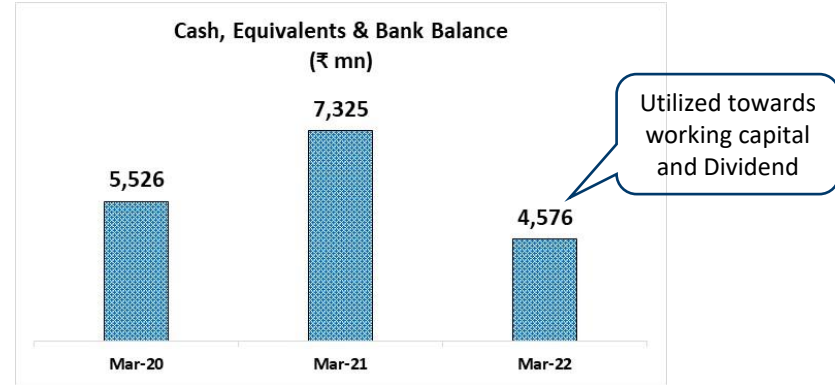
All listed Paints & Coatings players considered; both core and non-core businesses included

Sustaining Strong Liquidity & Shareholder Value

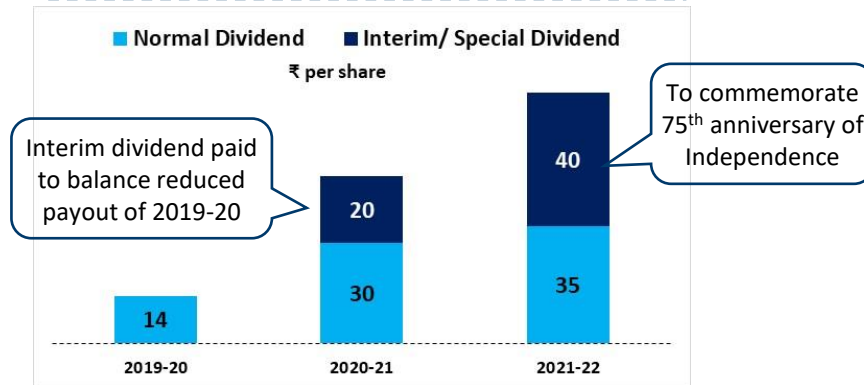
Improving profit efficiency



Strong liquidity supporting Dividends



Rewarding our shareholders



Our new Purpose



People. Planet. Paint



Paint

Innovations, disruptive technology driving many industry-firsts

AkzoNobel

Decorative Paints

Bringing world-class products and propositions to Indian markets

AkzoNobel

"Feels like home" campaign for Velvet Touch with Tru Color



Digital campaign for Dulux Aquatech



* Polyurethane

Redefining crack-proofing with PU* technology



Portfolio expansion with FloorPlus



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Decorative Paints

Driving Digital

Simply refresh DIY range: Digital Campaign live, Markets expansion planned



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Collaborative Innovation: Paint the Future Challenge



~200 submissions received



Top 30 to be selected



4-5 winners to be declared by a jury

Coatings

Innovative launches for customer-centric B2B solutions

AkzoNobel

Protecting assets and aesthetics



Sustainable solutions through Powder



New generation of coatings for food & beverages



Exclusively approved Coatings for Super Premium luxury segment



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Decorative Paints

Bringing world-class products and propositions to Indian markets

AkzoNobel

“Feels like home” campaign for Velvet Touch with Tru Color



Digital campaign for Dulux Aquatech



Redefining crack-proofing with PU* technology



Portfolio expansion with FloorPlus



* Polyurethane

Decorative Paints

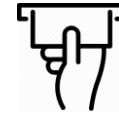
Driving Digital

Simply refresh DIY range: Digital Campaign live, Markets expansion planned

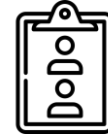


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Innovative launches for customer-centric B2B solutions

AkzoNobel

Protecting assets and aesthetics



Sustainable solutions through Powder



New generation of coatings for food & beverages



Exclusively approved Coatings for Super Premium luxury segment



Planet

Pioneering increasingly sustainable solutions and processes

Planet
Tangible ambitions towards addressing Sustainability challenges

AkzoNobel

Sustainability is integrated in everything we do. By 2030, we aim to

- utilize 100% of our energy requirements from renewable sources
- reduce our carbon emissions by 50%
- move towards zero waste

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Planet
Focusing on reducing our energy use, emissions and waste

Harvesting solar energy

Green belt in sites

Solvent recovery to reduce waste



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Planet

Focusing on reducing our energy use, emissions and waste



Harvesting solar energy



Green belt in sites



Solvent recovery to reduce waste

People

Purpose-led initiatives fostering respect, diversity, inclusion & community development

AkzoNobel

People

AkzoNobel Cares - for Employees

Driving Diversity & Inclusion with #BreakTheBias



Driving employee engagement



AkzoNobel

Health & Safety Initiatives



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People: AkzoNobel Cares – for Communities Promoting Skill & Education, Health, Diversity & Inclusion

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People

AkzoNobel Cares - for Employees

Driving Diversity & Inclusion with #BreakTheBias



Driving employee engagement



AkzoNobel

Health & Safety initiatives



Diversity ratio: 11% for employees, 17% for Board of Directors, 33% for KMPs

People: AkzoNobel Cares – for Communities

Promoting Skill & Education, Health, Diversity & Inclusion

AkzoNobel



ESG – a key focus area



ESG integrated in our Value Chain



Environment

- Member of Together for Sustainability (Tfs)
- ~50% of raw materials procured sustainably
- ~31% energy consumed through renewable resources
- Zero liquid discharge across all sites
- All sites covered by Lloyd's Assessment



Social

- Organisational Health Index in the top decile
- Skill training to ~2,000 youth every year
- 1.5 mn beneficiaries of Aarogya Sakha, a telemedicine initiative
- No fatalities and High consequence work-related injury/ill-health in the last two years



Governance

- Overarching policies
- Good corporate governance
- 100% Board Attendance
- Independent Audit Committee
- 50% Independent Board

Awards and Accolades

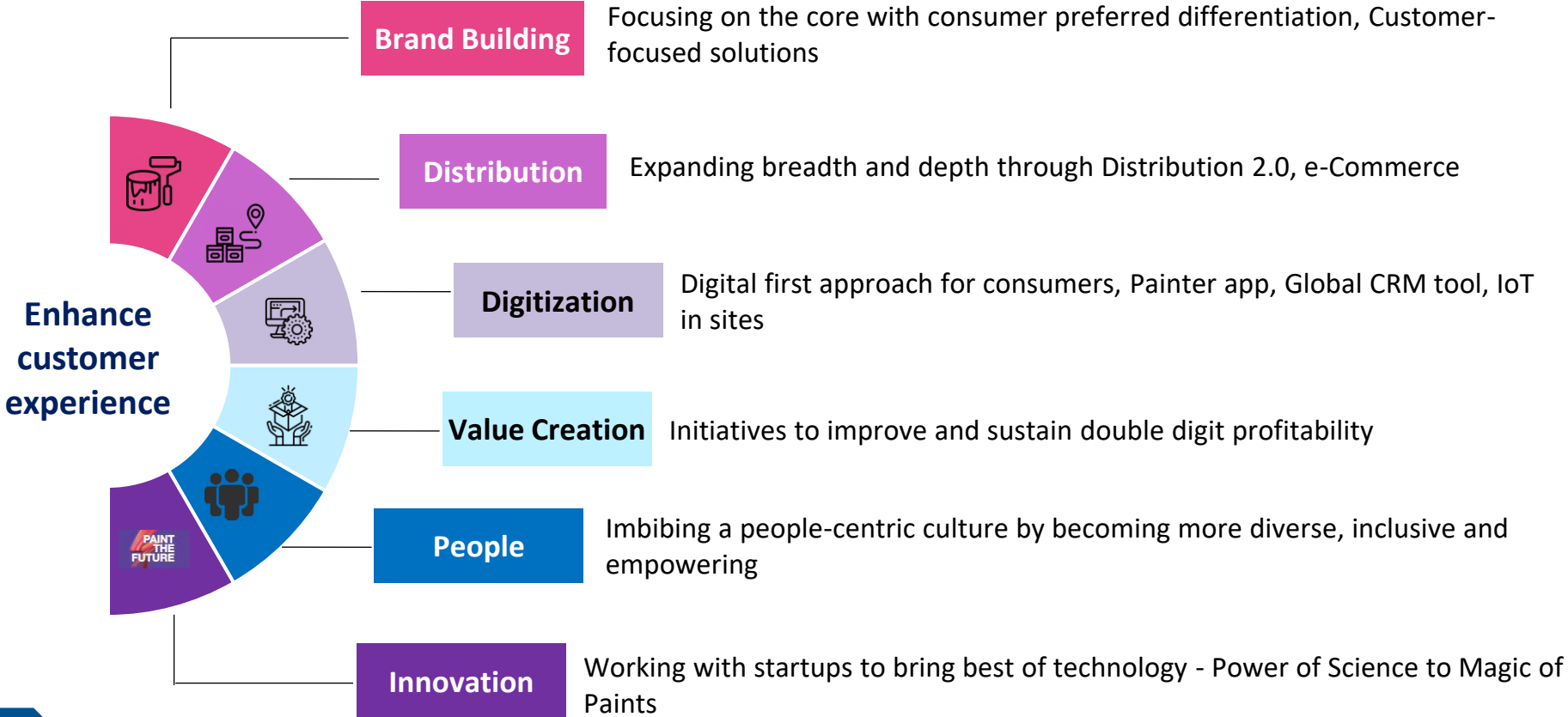
Recognized for excellence in CSR and Supply Chain

AkzoNobel



Conclusion

Here's how we are driving Grow & Deliver



Concluding Remarks

- **Well positioned to accelerate growth and enhance profitability through Grow & Deliver**
- **Investing in Brand, Distribution and Technology to bring a plethora of groundbreaking innovations and disruptive solutions**
- **Significant returns to shareholders**
- **Continuing regular Investor engagements**

Thank you!

Safe Harbour Statement

This report contains statements which address such key issues as AkzoNobel's growth strategy, future financial results, market positions, product development, products in the pipeline and product approvals. Such statements should be carefully considered, and it should be understood that many factors could cause forecast and actual results to differ from these statements. These factors include, but are not limited to, price fluctuations, currency fluctuations, developments in raw material and personnel costs, pensions, physical and environmental risks, legal issues, and legislative, fiscal, and other regulatory measures, as well as significant market disruptions such as the impact of pandemics. Stated competitive positions are based on management estimates supported by information provided by specialized external agencies. For a more comprehensive discussion of the risk factors affecting our business, please see our latest annual report.