



# Galactico Corporate Services Limited

A SEBI Registered Category I Merchant Banker

Date - 01.09.2025

To,  
BSE Limited  
25th Floor, Phiroz Jeejeebhoy  
Towers, Dalal Street, Fort,  
Mumbai - 400001 MH IN  
Script Code: 542802

**Sub.: Annual Report of Galactico Corporate Services Limited ("the Company") for the Financial Year 2024-25 along with the Notice of the 10<sup>th</sup> Annual General Meeting of the Company ("10<sup>th</sup> AGM")**

**Ref.: Intimation under Regulation 30 and 34 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

Dear Sir/Ma'am,

Pursuant to Regulations 30 and 34 of the SEBI Listing Regulations, please find enclosed herewith the Annual Report of the Company for the Financial Year 2024-25 along with the Notice of the 10<sup>th</sup> AGM of the Members of the Company.

Further, in accordance with all the applicable provisions of the Companies Act, 2013 and the Rules made thereunder and the SEBI Listing Regulations, read with all the circulars issued by the Ministry of Corporate Affairs ("MCA") and the Securities and Exchange Board of India ("SEBI"), we wish to inform you that:

1. The 10<sup>th</sup> AGM of the Company will be held on Thursday, September 25, 2025 at 03:30 p.m. IST through Video Conferencing ("VC")/ Other Audio -Visual Means ("OAVM").
2. The Notice of the 10<sup>th</sup> AGM along with the Annual Report for the Financial Year 2024-25 is being sent today by electronic mode to those Shareholders whose email address is registered with the Depository Participant(s)/ the Company/ the Company's Registrar and Share Transfer Agent;
3. Pursuant to Regulation 44 of SEBI Listing Regulations and Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management & Administration) Rules, 2014, the Company has provided e-voting facility to enable the Members to cast their votes electronically.

The Notice of the 10<sup>th</sup> AGM of the Company inter alia indicates the process and manner of remote e-voting/ e-voting at the 10<sup>th</sup> AGM and instructions for participation at the 10<sup>th</sup> AGM through VC/ OAVM.

**Nashik:** 68, 6th Floor, Business Bay, Shri. Hari Kute Marg, Tidke Colony, Nashik (MH) - 422002. Phone :+91 253-2952456

**Pune:** 409 & 410, 4th Floor, City Square, 29/2, Bhamburda, CTS 1723, Shivaji Nagar, Pune (MH) - 411005.

Email: [info@galacticocorp.com](mailto:info@galacticocorp.com) | Website: [www.galacticocorp.com](http://www.galacticocorp.com)

CIN No.: L74110MH2015PLC265578 | SEBI Registration No.: INM000012519



# Galactico Corporate Services Limited

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The said Annual Report is also available on the website of the Company at  
<https://galacticocorp.com/>

Kindly take the same on record.

Thanking You,

Yours Faithfully,

FOR GALACTICO CORPORATE SERVICES LIMITED

  
Mr. Vipul Dileep Lathi  
Director & CFO  
DIN: 05173313





# GALACTICO CORPORATE SERVICES LIMITED

## ANNUAL REPORT



FY

2024-25

### Registered Address

Office No. 68, 6<sup>th</sup> Floor,

Business Bay, Shri Hari Kute

Marg, Tidke Colony, Nashik –

422002 Landline: 0253 2952456

CIN: L74110MH2015PLC265578

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## **CORPORATE INFORMATION**

Board of Directors	
Vipul Dileep Lathi	Non-Executive Director
Krishna Shyam Sunder Rathi	Independent Director
Nilam Avinash Ghundiyal	Independent Director and Chairperson
Laxmikant Dasrao Bhakre	Independent Director
Sandeep Balasaheb Palwe	Executive Director
Vighnesh Arun Palkar*	Executive Director
Rohit Shambhulal Joisar**	Executive Director
Charushila Vipul Lathi***	Executive Director

\*Appointed w.e.f. August 01, 2024

\*\* Appointed w.e.f. August 01, 2024

\*\*\*Appointed w.e.f. January 01, 2025

Committees of Board	
Audit Committee	<ol style="list-style-type: none"> <li>1. Krishna Shyam Sunder Rathi - Chairperson</li> <li>2. Nilam Avinash Ghundiyal - Member</li> <li>3. Vipul Dileep Lathi -Member</li> </ol>
Nomination and Remuneration Committee	<ol style="list-style-type: none"> <li>1. Krishna Shyam Sunder Rathi - Chairperson</li> <li>2. Vipul Dileep Lathi -Member</li> <li>3. Nilam Avinash Ghundiyal - Member</li> </ol>
Stakeholders Relationship Committee	<ol style="list-style-type: none"> <li>1. Nilam Avinash Ghundiyal- Chairperson</li> <li>2. Krishna Shyam Sunder Rathi- Member</li> <li>3. Vipul Dileep Lathi- Member</li> </ol>

Key Managerial Personnel	
Vipul Dileep Lathi	Chief Financial Officer
Vishal Vinod Sancheti*	Chief Executive Officer
Pooja Pavan Rathi**	Company Secretary & Compliance Officer
Aishwarya Sheth***	Company Secretary & Compliance Officer

\*Appointed w.e.f. August 1, 2024

\*\*Appointed w.e.f. December 2, 2024

\*\*\*Resigned w.e.f. December 2, 2024

Statutory Auditors	
M/s. S H Dama & Associates	2024-2025
Office No. 56, 1 <sup>st</sup> Floor, Satra Plaza, Sector 19D, Palm Beach Road, Vashi, Navi Mumbai – 400703 MH IN	
<a href="mailto:suresh_dama@yahoo.com">suresh_dama@yahoo.com</a>	

#### Secretarial Auditor

Akshay R. Birla and Associates

2024-2025

Office No. 23, Third Floor, Mansing Market, Jalgaon – 425001 MH IN

[csakshaybirla@gmail.com](mailto:csakshaybirla@gmail.com)

#### Registered Office

68, 6<sup>th</sup> Floor, Business Bay, Shri Hari Narayan Kute Marg, Mumbai Naka, Nashik – 422002

Investor Queries: [info@galacticocorp.com](mailto:info@galacticocorp.com)

#### Name of the Stock Exchange

Bombay Stock Exchange Limited

#### Internal Auditors

M/s. BKSK & Associates

[bedmuthassociates@gmail.com](mailto:bedmuthassociates@gmail.com)

#### Registrar and Share Transfer Agents

Bigshare Services Private Limited

Office No S6-2, 6th floor Pinnacle Business Park Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai – 400093

#### Bankers

AU Small Finance Bank, HDFC Bank Limited, ICICI Bank Limited

#### Subsidiaries

Instant Finserve Private Limited

Palwe Pest Control Private Limited

Seven Hills Beverages Limited

**GALACITICO CORPORATE SERVICES LIMITED**

CIN: L74110MH2015PLC265578

Regd. Office: Off No. 68, Business Bay Premises Co-Op Hsg Soc, Nashik – 422002 MH IN

Website: [www.galacticocorp.com](http://www.galacticocorp.com) | Email Id.: [info@galacticocorp.com](mailto:info@galacticocorp.com)

Tel.: :+91 253-2952456

**NOTICE OF 10<sup>TH</sup> ANNUAL GENERAL MEETING**

**NOTICE** is hereby given that the **Tenth Annual General Meeting** of the Members of Galactico Corporate Services Limited will be held on **Thursday, 25<sup>th</sup> September 2025 at 03:30 P.M.** through **Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”)** to transact the following businesses. The proceedings of the AGM shall be deemed to be conducted at the Registered Office of the Company, which shall be the deemed venue of the AGM.

**ORDINARY BUSINESS:**

- 1. To receive, consider and adopt the Standalone and Consolidated Audited Financial Statements of the Company for the Financial Year ended March 31, 2025 together with reports of Board of Directors and Auditors thereon.**

To consider and, if thought fit, to pass with or without modification the following resolution as an Ordinary Resolution:

**“RESOLVED THAT** the audited Standalone Financial Statements and Consolidated Financial Statements of the Company for the Financial Year ended 31<sup>st</sup> March, 2025 and the Reports of the Auditors and Board of Directors thereon, as circulated to the Members, be considered and adopted.”

- 2. To appoint a director in place of Mr. Vighnesh Arun Palkar (DIN: 09583665) who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offer himself for re-appointment.**

To consider and, if thought fit, to pass with or without modification the following resolution as an Ordinary Resolution:

**“RESOLVED THAT** Mr. Vighnesh Arun Palkar (DIN: 09583665), Director who retires by rotation and being eligible in terms of Section 152(6) of the Companies Act, 2013, offers himself for re-appointment, be and is hereby re-appointed as a Director of the Company.”

- 3. To appoint a director in place of Mr. Rohit Shambhulal Joisar (DIN: 09583666) who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offer himself for re-appointment.**

To consider and, if thought fit, to pass with or without modification the following resolution as an Ordinary Resolution:

**“RESOLVED THAT** Mr. Rohit Shambhulal Joisar (DIN: 09583666), Director who retires by rotation and being eligible in terms of Section 152(6) of the Companies Act, 2013, offers himself for re-

appointment, be and is hereby re-appointed as a Director of the Company.”

**SPECIAL BUSINESS:**

**4. To appoint M/s. Akshay R. Birla and Associates, Practicing Company Secretary as Secretarial Auditor of the Company:**

**To consider and, if thought fit, to pass with or without modification the following resolution as an Ordinary Resolution:**

**“RESOLVED THAT,** pursuant to the provisions of Sections 204 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and the Regulation 24A(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment thereof for the time being in force), M/s. Akshay R. Birla and Associates, Practicing Company Secretaries (COP Number: 25084 and Peer Review No.: 5938/2024) be and are hereby appointed as Secretarial Auditors of the Company, for a term of five (5) consecutive years, to hold office of the Secretarial Auditor for the Financial Year 2025 upto Financial Year 2030, on remuneration not exceeding Rs. 75,000, as recommended by the Audit Committee and as may be mutually agreed between the Board of Directors of the Company and the Secretarial Auditors, from time to time.”

**“RESOLVED FURTHER THAT,** the Board of Directors of the Company be and is hereby authorized to do all acts and take all such steps as may be considered necessary, proper or expedient to give effect to this Resolution.”

By and on Behalf of Board of Directors

**For, Galactico Corporate Services Limited**

**Sd/-**

**Mr. Vipul Dileep Lathi  
Director and CFO  
DIN: 05173313**

**Date: September 01, 2025**

**Place: Nashik**



## NOTES:

1. The Explanatory statement pursuant to Section 102 of the Companies Act, 2013, is annexed to the notice of the AGM. Further the relevant details of the Secretarial Auditor Appointment at this AGM as required under Regulation 36(5) of the SEBI Listing Regulations and Secretarial Standard on General Meetings issued by The Institute of Company Secretaries of India ('Secretarial Standard') are annexed hereto. Requisite declarations have been received from the Secretarial Auditor seeking appointment/ re-appointment.
2. Pursuant to General Circular No. 09/2023 dated September 25, 2023, General Circular No. 11/2022 dated December 28, 2022, General Circular No. 3/2022 dated May 5, 2022, General Circular No. 20/2021 dated December 8, 2021, General Circular No. 10/2021 dated June 23, 2021, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 17/2020 dated April 13, 2020 and General Circular No. 14/2020 dated April 8, 2020 issued by the Ministry of Corporate Affairs ('MCA Circulars') and Circular Nos. SEBI/HO/ CFD/CMD1/CIR/P/2020/79, SEBI/HO/CFD/CMD2/CIR/P/2021/11, SEBI/HO/CFD/CMD2/ CIR/P/2022/62 and SEBI/HO/CFD/PoD-2CMD2/P/ CIR/P/2023/4- dated May 12, 2020, January 15, 2021, May 13, 2022, and January 5, 2023 (collectively referred to as "SEBI Circulars") respectively issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India, the holding of the 10<sup>th</sup> Annual General Meeting through VC/OAVM on **Thursday, September 25, 2025 at 3:30 P.M.**, without the physical presence of the Members has been permitted.

In compliance with the provisions of the Companies Act, 2013 ('the Act'), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations'), MCA Circulars and SEBI Circulars, the AGM of the Company is being held through VC/OAVM which does not require the physical presence of the Members at a common venue. The proceedings of the AGM will be deemed to be conducted at the Registered Office of the Company which shall be the deemed venue of the AGM.

3. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorized representatives to attend the AGM through VC/OAVM and participate there at and cast their votes through e-voting.
4. **PURSUANT TO THE PROVISIONS OF THE ACT, A MEMBER ENTITLED TO ATTEND AND VOTE AT THE AGM IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON HIS/HER BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. SINCE THIS AGM IS BEING HELD PURSUANT TO THE MCA CIRCULARS THROUGH VC/OAVM, THE REQUIREMENT OF PHYSICAL ATTENDANCE OF MEMBERS AND TO APPOINT PROXY HAS BEEN DISPENSED WITH.** However, the Body Corporates are entitled to appoint authorized representatives to attend the AGM through VC/OAVM and participate there at and cast their votes through e-voting Accordingly, In Terms of The MCA Circulars and The SEBI Circulars, the facility for Appointment of proxies by the members will not be available for this AGM and hence the proxy form, attendance slip and Route Map of AGM are not annexed to this notice.

5. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
6. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
7. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as venue voting on the date of the AGM will be provided by NSDL.
8. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at [www.bseindia.com](http://www.bseindia.com) and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
9. AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 08, 2020 and MCA Circular No. 17/2020 dated April 13, 2020, MCA Circular No. 20/2020 dated May 05, 2020 and MCA Circular No. 2/2021 dated January 13, 2021.
10. In accordance with the aforesaid MCA Circulars and the Circular Nos. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, SEBI/HO/CFD/CMD2/ CIR/P/2022/62 dated May 13, 2022, SEBI/HO/CFD/ PoD-2/P/CIR/2023/4 dated January 5, 2023 and SEBI/ HO/CFD/CFD-PoD-2/P/ CIR/2023/167 dated October 07, 2023 issued by Securities Exchange Board of India (collectively referred to as "SEBI Circulars"), the Notice of the AGM along with the Integrated Annual Report for FY 2024-25 are being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company/ Depositories. The Company shall send the physical copy of Integrated Annual Report FY 2024-25 to those Members who request the same at [info@galacticocorp.com](mailto:info@galacticocorp.com) mentioning their Folio No./DP ID and Client ID. The Notice convening the 10<sup>th</sup> AGM along with the Integrated Annual Report FY 2024-25 will also be available on the website of the Company at <https://galacticocorp.com> websites of the Stock Exchanges i.e. BSE Limited, at [www.bseindia.com](http://www.bseindia.com).
11. SEBI vide Circular Nos. SEBI/HO/OIAE/OIAE\_IAD-1/P/ CIR/2023/131 dated July 31, 2023, and SEBI/HO/OIAE/ OIAE\_IAD-1/P/CIR/2023/135 dated August 04, 2023, read with Master Circular No.

SEBI/HO/ OIAE/OIAE\_IAD-1/P/CIR/2023/145 dated July 31, 2023 (updated as on August 11, 2023), has established a common Online Dispute Resolution Portal (“ODR Portal”) for resolution of disputes arising in the Indian Securities Market.

Pursuant to above-mentioned circulars, post exhausting the option to resolve their grievances with the RTA/ Company directly and through existing SCORES platform, the investors can initiate dispute resolution through the ODR Portal (<https://smartodr.in/login>) and the same can also be accessed through the Company’s website at <https://galacticocorp.com>.

12. Only registered Members of the Company may attend and vote at the AGM through VC/OAVM facility.
13. Members attending the AGM through VC/OAVM shall be counted for the purpose of reckoning the quorum under section 103 of the Act.
14. In case of joint holders attending the Meeting, the first holder as per the Register of Members of the Company will be entitled to vote.
15. Corporate/Institutional Members intending to authorize their representatives to participate in the AGM through VC/OAVM and vote either through remote e-voting or voting during the AGM are required to send scanned certified true copy (PDF Format) of the Board Resolution/ Authority Letter etc., to the Scrutinizer by email to [csakshaybirla@gmail.com](mailto:csakshaybirla@gmail.com) with a copy marked to (RTA email [harshada@bigshareonline.com](mailto:harshada@bigshareonline.com)). The scanned image of the above-mentioned documents should be in the naming format “Galactico Corporate Services Limited 10<sup>th</sup> Annual General Meeting”.
16. Relevant documents referred to in the Notice, statutory registers will be available electronically for inspection by the Members during the AGM. All documents referred to in the Notice will also be available for electronic inspection by the Members up to the date of the AGM. Members seeking to inspect such documents can send an email to [info@galacticocorp.com](mailto:info@galacticocorp.com).
17. Member holding shares in electronic form are requested to intimate immediately any change in their address or bank mandates to their Depository Participants with whom they are maintaining their Demat Accounts. Members holding shares in physical form are requested to advise any change in their address or bank mandates immediately to the Company / RTA viz. Bigshare Services Private Limited.
18. To prevent fraudulent transactions, Members are advised to exercise due diligence and notify the Company of any change in address or demise of any Member as soon as possible. Members are also advised to not leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant (‘DP’) and holdings should be verified from time to time.
19. In terms of Section 72 of the Companies Act, 2013 and Rule 19 of the Companies (Share Capital and Debentures) Rules, 2014, every holder of securities of the Company may, at any time, nominate, in the prescribed manner, a person to whom his/her securities of the Company shall vest in the event of his/her death.

**20. SEBI has mandated the submission of permanent account number (PAN) by every participant in securities market. Members holding shares in electronic form, are therefore, and requested to submit their pan to their depository participants with whom they maintain their demat accounts. Members holding shares in physical form and submit their PAN to the company/ RTA viz. Bigshare Services Private Limited at email [harshada@bigshareonline.com](mailto:harshada@bigshareonline.com).**

**21. VOTING BY MEMBERS:**

- A. The Company has engaged National Securities Depository Limited (“NSDL”) as the agency to provide the e-Voting facility and the instructions for e-Voting are provided as part of this Notice.
- B. In compliance with the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), Regulation 44 of the SEBI Listing Regulations (as amended), MCA Circulars and the SEBI Circulars, the Company is providing its Members the facility to exercise their right to vote on Resolutions proposed to be considered at the AGM by electronic means (by using the electronic voting system provided by NSDL) either by (i) remote e-voting prior to the AGM or (ii) E-voting during the AGM. Instructions for Members for attending the AGM through VC/OAVM are explained below.
- C. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on **Thursday, September 18, 2025 (“Cut-Off date”)** shall be entitled to vote in respect of the shares held, by availing the facility of remote e-voting prior to the AGM or remote e-voting during the AGM. The voting rights of Members shall be in proportion to their shares in the paid-up equity share capital of the Company as on the Cut-Off Date i.e., **Thursday, September 18, 2025**.
- D. Members of the Company holding shares either in physical form or in electronic form as of the cut-off date may cast their vote by remote e-voting. The remote e-voting period commences on **Monday, September 22, 2025, at 9:00 a.m. (IST)** and ends on **Wednesday, September 24, 2025, at 5:00 p.m. (IST)**. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently. The voting rights of the Members (for voting through remote e-voting before the AGM and e-voting during the AGM) shall be in proportion to their share of the paid-up equity share capital of the Company as of the cut-off date. Subject to receipt of the requisite number of votes, the Resolutions passed by remote e-voting are deemed to have been passed as if they have been passed at the AGM.
- E. The Members can opt for only one mode of remote e-voting i.e., either prior to the AGM or during the AGM. The Members present at the Meeting through VC/OAVM who have not already cast their vote by remote e-voting prior to the Meeting shall be able to exercise their right to cast their vote by E-voting during the Meeting. The Members who have cast their vote by remote e-voting prior to the AGM are eligible to attend the Meeting but shall not be entitled to cast their vote again.

- F. The Board of Directors has appointed, Mr. Akshay Rajendra Birla, Practicing Company Secretary (C.P. No.: 25084) as the Scrutinizer for providing facility to the members of the Company to scrutinize the voting in a fair and transparent manner.
- G. In order to increase the efficiency of the e-Voting process, SEBI vide its circular SEBI/HO/CFD/CMD/ CIR/P/2020/242 dated December 9, 2020, had enabled e-Voting to all the demat account holders by way of a single login credential through their demat accounts/ websites of Depositories / Depository Participants. Demat account holders would be able to cast their vote without having to register again with the e-Voting service providers (ESPs), thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-Voting process.

## **22. DECLARATION OF RESULTS ON THE RESOLUTIONS:**

The Scrutinizer shall, immediately after the completion of the scrutiny of the e-voting (votes cast during the AGM and votes cast through remote e-voting), within 2 working days from the conclusion of the AGM, submit a consolidated Scrutinizer's report of the total votes cast in favour and against the Resolution(s), invalid votes, if any, and whether the Resolution(s) has/have been carried or not, to the Chairman or a person authorized by him in writing. The result declared along with the Scrutinizer's Report shall be placed on the Company's website <https://galacticocorp.com/> and on the website of NSDL [www.evoting.nsdl.com](http://www.evoting.nsdl.com) immediately after the result is declared. The Company shall simultaneously forward the results to BSE Limited ("BSE"), where the securities of the Company are listed.

Subject to the receipt of requisite number of votes, the Resolutions shall be deemed to be passed on the date of the Meeting i.e. Thursday, September 25, 2025.

23. Since the AGM will be held through VC/OAVM, the Route Map is not annexed to this Notice.
24. Members seeking any information with regard to the financial statements or any matter to be placed at the AGM, are requested to write to the Company on or before September 14, 2025 through e-mail on [info@galacticocorp.com](mailto:info@galacticocorp.com). The same will be replied by the Company suitably.
25. Members who would like to express their views/ ask questions as a speaker at the Meeting may pre-register themselves by sending a request from their registered email address mentioning their names, DP ID and Client ID/folio number, PAN, and mobile number at [info@galacticocorp.com](mailto:info@galacticocorp.com) till September 14, 2025 (5.00 p.m. IST). Only those Members who have pre-registered themselves as a speaker on the dedicated email id [info@galacticocorp.com](mailto:info@galacticocorp.com) will be allowed to express their views/ask questions during the AGM.
26. When a pre-registered speaker is invited to speak at the meeting but he / she does not respond, the next speaker will be invited to speak. Accordingly, all speakers are requested to get connected to a device with a video/ camera along with good Internet speed. The Company reserves the right to restrict the number of questions and number of speakers, as appropriate, for smooth conduct of the AGM.



## 27. GREEN INITIATIVE

As a responsible corporate citizen, the Company welcomes and supports the “Green Initiative” initiated by the Ministry of Corporate Affairs, Government of India (MCA), by its recent circulars, enabling electronic delivery of documents including the annual reports, notices, circulars to shareholders at their e-mail address previously registered with the depository participants (DPs)/company/registrars and share transfer agents. Shareholders who have not registered their e-mail addresses so far are requested to register their e-mail addresses to help us in the endeavor to save trees and protect the planet. Those holding shares in demat form can register their email address with their concerned DP. Those shareholders who hold shares in physical form are requested to register their e-mail addresses with our registrar.

### THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER: -

The remote e-voting period begins on Monday, September 22, 2025 at 09:00 A.M. and ends on Wednesday, September 24, 2025 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Thursday, September 18, 2025 may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Thursday, September 18, 2025.

#### How do I vote electronically using NSDL e-Voting system?

*The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:*





##### **Step 1: Access to NSDL e-Voting system**

##### **A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode**

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. Existing <b>IDeAS</b> user can visit the e-Services website of NSDL Viz. <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a> either on a Personal Computer or on a mobile. On the e-Services home page click on the “ <b>Beneficial Owner</b> ” icon under “ <b>Login</b> ” which is available under ‘ <b>IDeAS</b> ’ section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “ <b>Access to e-Voting</b> ” under e-Voting services and you will be

	<p>able to see e-Voting page. Click on company name or <b>e-Voting service provider i.e. NSDL</b> and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</p> <ol style="list-style-type: none"> <li>If you are not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a>. Select <b>“Register Online for IDeAS Portal”</b> or click at <a href="https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</a></li> <li>Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsdl.com/">https://www.evoting.nsdl.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or <b>e-Voting service provider i.e. NSDL</b> and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</li> <li>Shareholders/Members can also download NSDL Mobile App <b>“NSDL Speede”</b> facility by scanning the QR code mentioned below for seamless voting experience.</li> </ol> <div style="border: 1px solid black; padding: 10px; margin-top: 10px;"> <p style="text-align: center;"><b>NSDL Mobile App is available on</b></p> <div style="display: flex; justify-content: space-around; align-items: center;"> <div style="text-align: center;">  <p>App Store</p> </div> <div style="text-align: center;">  <p>Google Play</p> </div> </div> <div style="display: flex; justify-content: space-around; align-items: center; margin-top: 10px;">   </div> </div>
Individual Shareholders holding securities in demat mode with CDSL	<ol style="list-style-type: none"> <li>Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login icon &amp; New System Myeasi Tab and then user you’re existing my easi username &amp; password.</li> </ol>

	<ol style="list-style-type: none"> <li>2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.</li> <li>3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login &amp; New System Myeasi Tab and then click on registration option.</li> <li>4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</li> </ol>
Individual Shareholders (holding securities in demat mode) login through their depository participants	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.com">evoting@nsdl.com</a> or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at toll free no. 1800-21-09911

**B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.**

**How to Log-in to NSDL e-Voting website?**

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.  
*Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.*
4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID  For example, if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.

b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID  For example, if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company  For example, if folio number is 001*** and EVEN is 123456 then user ID is 123456001***

5. Password details for shareholders other than Individual shareholders are given below:
  - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
  - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
  - c) How to retrieve your 'initial password'?
    - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8-digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
    - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
  - a) Click on "[Forgot User Details/Password?](#)" (If you are holding shares in your demat account with NSDL or CDSL) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
  - b) [Physical User Reset Password?](#)" (If you are holding shares in physical mode) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
  - c) If you are still unable to get the password by aforesaid two options, you can send a request at [evoting@nsdl.com](mailto:evoting@nsdl.com) mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
  - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.



8. Now, you will have to click on “Login” button.
9. After you click on the “Login” button, Home page of e-Voting will open.

**Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.**

**How to cast your vote electronically and join General Meeting on NSDL e-Voting system?**

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on “VC/OAVM” link placed under “Join Meeting”.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

**General Guidelines for shareholders**

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to [csakshaybirla@gmail.com](mailto:csakshaybirla@gmail.com) with a copy marked to [info@galacticocorp.com](mailto:info@galacticocorp.com) and [evoting@nsdl.com](mailto:evoting@nsdl.com). Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “[Forgot User Details/Password?](#)” or “[Physical User Reset Password?](#)” option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com) to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on.: 022 - 4886 7000 or send a request to Prasad Madiwale at [evoting@nsdl.com](mailto:evoting@nsdl.com)

**Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:**

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to [info@galacticocorp.com](mailto:info@galacticocorp.com)
2. In case shares are held in demat mode, please provide DPID-CLID (16-digit DPID + CLID or 16-digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) [info@galacticocorp.com](mailto:info@galacticocorp.com). If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.
3. Alternatively, shareholder/members may send a request to [evoting@nsdl.com](mailto:evoting@nsdl.com) for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

**THE INSTRUCTIONS FOR MEMBERS FOR E-VOTING ON THE DAY OF THE AGM ARE AS UNDER: -**

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

**INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:**

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM" placed under **"Join meeting"** menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.

3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at [info@galacticocorp.com](mailto:info@galacticocorp.com). The same will be replied by the company suitably.
6. Members who would like to express their views/ask questions as a speaker at the Meeting may pre-register themselves by sending a request from their registered e-mail address mentioning their names, DP ID and Client ID/folio number, PAN and mobile number at [info@galacticocorp.com](mailto:info@galacticocorp.com) till 14-09-2025. Only those Members who have pre-registered themselves as a speaker will be allowed to express their views/ask questions during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.

## **ANNEXURE TO THE NOTICE**

### **(EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF COMPANIES ACT 2013)**

**Additional Information on Directors recommended for appointment/re-appointment as required under Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

#### **ITEM NO. 2:**

**Details of Mr. Vighnesh Arun Palkar, the Director retiring by rotation, regularizing at the ensuing Annual General Meeting**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details of Directors</b>
1.	Name of Director	<b>Mr. Vighnesh Arun Palkar</b>
2.	DIN	09583665
3.	Qualifications	Chartered Accountant
4.	Brief Profile and Expertise in specific functional areas	Mr. Vighnesh Arun Palkar is a Chartered Accountant. He has an extensive experience in the industry. He is an accomplished financial consultant well-versed in corporate and personal financial management. His contribution will be beneficial to Company.
5.	Details of remuneration to be paid, if any	NIL
6.	Date of first appointment to the Board	01/08/2024
7.	Shareholding in the Company	None
8.	Relationship with other Directors / KMPs	None
9.	No. of meetings attended during the year	09 (Nine)
10.	Director in other companies (Excluding Private Limited Companies, Foreign Companies, Section 8 Companies and Alternate Directorships)	0
11.	Chairman/ Member of Committee of Board of Directors as on 31 <sup>st</sup> March, 2025	0

12.	Number of Shares held in Company as on 31 <sup>st</sup> March, 2025	0
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**ITEM NO. 3:**

**Details of Mr. Rohit Shambhulal Joisar, the Director retiring by rotation, regularizing at the ensuing Annual General Meeting**

Sr. No.	Particulars	Details of Directors
1.	Name of Director	<b>Mr. Rohit Shambhulal Joisar</b>
2.	DIN	09583666
3.	Qualifications	Chartered Accountant
4.	Experience	Mr. Rohit Shambhulal Joisar is a Chartered Accountant. He has an extensive experience in the industry with respect to Business Strategy, Financial Consulting and Market Analysis.
5.	Details of remuneration to be paid, if any	NIL
6.	Date of first appointment to the Board	01/08/2024
7.	Shareholding in the Company	None
8.	Relationship with other Directors / KMPs	None
9.	No. of meetings attended during the year	09 (Nine)
10.	Director in other companies (Excluding Private Limited Companies, Foreign Companies, Section 8 Companies and Alternate Directorships)	0
11.	Chairman/ Member of Committee of Board of Directors as on 31 <sup>st</sup> March, 2025	0
12.	Number of Shares held in Company as on 31 <sup>st</sup> March, 2025	0



## **Special Business:**

### **ITEM NO. 4**

#### **To appoint M/s Akshay R. Birla and Associates, Practicing Company Secretary, as Secretarial Auditor of the Company:**

The Board at its meeting held on September 01, 2025, based on recommendation of the Audit Committee, after evaluating and considering various factors such as industry experience, competency of the audit team, efficiency in conduct of audit, independence, etc., has approved the appointment of M/s. Akshay R. Birla and Associates, Practicing Company Secretaries (bearing COP No. 25084 and Peer Review Certificate No.: 5938/2024) a peer reviewed firm as Secretarial Auditors of the Company for a term of 5 (five) consecutive years commencing from FY 2025-26 till FY 2029-30, subject to approval of the Members.

The appointment of Secretarial Auditors shall be in terms of the amended Regulation 24A of the SEBI Listing Regulations vide SEBI Notification dated December 12, 2024 and provisions of Section 204 of the Act and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

M/s. Akshay R. Birla and Associates is a well-known firm of Practicing Company Secretaries based in Jalgaon. Renowned for its commitment to quality and precision, the firm has been Peer Reviewed and Quality Reviewed by the Institute of Company Secretaries of India (ICSI), ensuring the highest standards in professional practices.

Akshay R. Birla And Associates has confirmed that the firm is not disqualified and is eligible to be appointed as Secretarial Auditors in terms of Regulation 24A of the SEBI Listing Regulations. The services to be rendered by Akshay R. Birla And Associates as Secretarial Auditors is within the purview of the said regulation read with SEBI circular no. SEBI/ HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024.

The Board recommends the Ordinary Resolution as set out in Item No. 4 of this Notice for approval of the Members.

None of the Directors and/or Key Managerial Personnel of the Company and/or their relatives are concerned or interested, in the Resolution set out in Item No. 4 of this Notice.

## **DIRECTORS REPORT**

To,

The Members,

Your directors' take pleasure in presenting their Ninth Annual Report on the Business and Operations of the Company and the Accounts for the Financial Year ended 31<sup>st</sup> March, 2025 (period under review).

### **1. FINANCIAL PERFORMANCE OF THE COMPANY:**

The summary of Consolidated and Standalone Financial highlights for the Financial Year ended March 31, 2025 and previous Financial Year ended March 31, 2024 is given below:

#### **Consolidated Financial Performance**

Particulars	March 31, 2025	March 31, 2024
<b>Total Income</b>	<b>28,64,85,367</b>	<b>24,68,36,991</b>
Less: Expenditure	25,46,72,595	21,76,23,921
<b>Profit before Tax</b>	<b>3,18,12,772</b>	<b>2,92,13,070</b>
Provision for Taxation	81,61,644	86,07,601
Profit after Tax before considering Associate Share of profit	<b>2,36,51,128</b>	<b>2,06,05,469</b>
Profit from associates	-14,55,302	-
<b>Profit after tax after considering Associate share of profit</b>	<b>2,21,95,826</b>	<b>2,06,05,469</b>
<b>Total Profit/Loss for the year attributable to:</b>		
Owners of the Company	1,91,97,931.65	1,70,79,930
Non-Controlling Interests	29,97,893.90	35,25,530
<b>Earning Per Share (Face Value of ₹1)</b>		
<b>(1) Basic</b>	<b>0.18</b>	<b>0.19</b>
<b>(2) Diluted</b>	<b>0.18</b>	<b>0.19</b>

### Standalone Financial Performance

Particulars	March 31, 2025	March 31, 2024
<b>Total Income</b>	<b>6,80,14,601.46</b>	<b>3,79,50,013.64</b>
Less: Expenditure	5,02,26,695.48	2,28,66,143
<b>Profit before Tax</b>	<b>1,77,87,905.98</b>	<b>1,50,83,871</b>
Provision for Taxation	45,94,439.34	43,87,985
<b>Profit after Tax</b>	<b>1,31,93,466.64</b>	<b>1,06,95,886</b>
<b>Earnings Per Share (Face Value of ₹10)</b>		
<b>Basic</b>	<b>0.09</b>	<b>0.07</b>
<b>Diluted</b>	<b>0.09</b>	<b>0.07</b>

### FINANCIAL PERFORMANCE:

#### Standalone:

The Total Income of the Company stood at Rs. 6,80,14,601.46 for the year ended March 31, 2025 as against Rs. 3,79,50,013.64 in the previous year. The Company made a Net Profit of Rs. 1,31,93,466.64 for the year ended March 31, 2025 as compared to the Net Profit of Rs. 1,06,95,886 in the previous year.

#### Consolidated:

The Consolidated Total Income was at Rs. 28,64,85,367 for the financial year ended March 31, 2025 as against Rs. 24,68,36,991 during the previous financial year. Consolidated Net Profit was at Rs. 2,36,51,128 for the year ended March 31, 2025 as compared to Rs. 2,06,05,469 in the previous year.

The Consolidated Financials reflect the cumulative performance of the Company together with its subsidiaries. Detailed description about the business carried on by these entities including the Company is contained in the Management Discussion and Analysis report forming part of this Annual Report.

### 2. DIVIDEND:

The Company is not required to formulate a Dividend Distribution Policy, as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and to conserve resources, the Directors do not recommend any dividend for the year ended March 31, 2025.

### 3. TRANSFER TO RESERVES

During the Financial Year 2024-25, no amount was transferred from Profit & Loss A/c to reserves of the Company.

#### 4. STATE OF AFFAIRS OF THE COMPANY:

Information on the operations and financial performance, among others for the period under review, is given in the Management Discussion and Analysis Report which is annexed to this Report and is in accordance with the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

#### 5. Share Capital

Capital Structure of the Company as on 31.03.2025 is as follows: -

The Authorized Share Capital of the Company is ₹ 15,00,00,000 (Rupees Fifteen Crore) divided into 14,90,11,330 (Fourteen Crores Ninety Lakhs Eleven Thousand Three Hundred and Thirty) Equity Shares of ₹10/- each.

The Issued, subscribed and Paid up Share Capital of the Company is ₹ 14,90,11,330 (Fourteen Crores Ninety Lakhs Eleven Thousand Three Hundred and Thirty) divided into 14,90,11,330 (Fourteen Crores Ninety Lakhs Eleven Thousand Three Hundred and Thirty) Equity Shares of ₹ 1/- each.

During the year under review the Company has not issued any shares. The Company has not issued any shares with differential voting rights or sweat equity or granted stock options.

#### 6. DIRECTORS AND KEY MANAGERIAL PERSONNEL:

The current Management of the Company is as follows:

Sr. No.	Name	DIN/PAN	Designation
1.	Mr. Krishna Shyam Sunder Rathi	03578448	Independent Director
2.	Ms. Nilam Avinash Ghundiya	08196604	Independent Director and Chairperson
3.	Mr. Vipul Dileep Lathi	05173313	Non-Executive Director and Chief Financial Officer
4.	Mr. Vighnesh Arun Palkar	09583665	Executive Director
5.	Mr. Rohit Shambhulal Joisar	09583666	Executive Director
6.	Mr. Laxmikant Dasrao Bhakre	06471704	Independent Director
7.	Mr. Sandeep Balasaheb Palwe	06393282	Executive Director
8.	Mrs. Charushila Vipul Lathi*	07777751	Executive Director
9.	Mr. Vishal Vinod Sancheti	CMYPS6034G	Chief Executive Officer
10.	Ms. Pooja Pavan Rathi**	AHEPT9908R	Company Secretary and Compliance Officer
11.	Ms. Aishwarya Jayanta Sheth***	HXUPS5759A	Company Secretary and Compliance Officer

\* Mrs. Charushila Vipul Lathi was appointed as an Additional Executive Director w.e.f. January 28, 2025 and her

appointment was regularized through Postal Ballot dated 05<sup>th</sup> March, 2025.

\*\* Ms. Pooja Pavan Rathi was appointed as Company Secretary and Compliance Officer w.e.f. December 12, 2024.

\*\*\* Ms. Aishwarya Jayanta Sheth resigned as Company Secretary and Compliance Officer w.e.f. December 12, 2024.

**(A) Appointment:**

During the year, the following Directors and Key Managerial Personnel were appointed / re- designated in the Company:

Mrs. Charushila Vipul Lathi was appointed as Executive Director w.e.f. January 28, 2025.

Ms. Pooja Pavan Rathi was appointed as Company Secretary w.e.f. December 12, 2024.

**(B) Cessation:**

During the year, the following Directors and Key Managerial Personnel resigned from the Company:

Ms. Aishwarya Jayanta Sheth resigned as Company Secretary w.e.f. December 12, 2024.

**7. CHANGE IN NATURE OF BUSINESS**

There was no change in the nature of business of your Company, during the Financial Year 2024-25.

**8. MEETINGS:**

During the year, 13 (Thirteen) Board Meetings were convened and duly held, the details of which are given in the Corporate Governance Report, which forms part of this report. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

**9. AUDIT COMMITTEE:**

The Audit Committee comprises of, Mr. Krishna Shyam Sunder Rathi (Chairman), Mr. Vipul Dileep Lathi (Member) and Mrs. Nilam Avinash Ghundiyal (Member). Powers and role of the Audit Committee are included in the Corporate Governance Report. All the recommendations made by the Audit Committee were accepted by the Board of Directors.

**10. NOMINATION AND REMUNERATION COMMITTEE:**

The Nomination and Remuneration Committee comprises of, Mr. Krishna Shyam Sunder Rathi (Chairman), Mr. Vipul Dileep Lathi (Member) and Mrs. Nilam Avinash Ghundiyal (Member). Powers and role of the Nomination and Remuneration Committee are included in the Corporate Governance Report.

**11. STAKEHOLDERS RELATIONSHIP COMMITTEE:**

The stakeholders Relationship Committee comprises of, Mrs. Nilam Avinash Ghundiyal (Chairman), Mr. Krishna Shyam Sunder Rathi (Member) and Mr. Vipul Dileep Lathi (Member). Powers and role of the Stakeholders Relationship Committee are included in the Corporate Governance Report.

## **12. BOARD EVALUATION:**

Your Board has devised an Evaluation Policy for evaluating the performance of the Board, its Committees, Executive Directors, Independent Directors. Based on the same, the performance was evaluated for the financial year ended March 31, 2025. As part of the evaluation process, the performance of Non- Independent Directors, the Chairman and the Board was conducted by the Independent Directors. The performance evaluation of the respective Committees and that of Independent and Non-Independent Directors was done by the Board excluding the Director being evaluated.

The policy inter alia provides the criteria for performance evaluation such as Board effectiveness, quality of discussion, contribution at the meetings, business acumen, strategic thinking, time commitment and relationship with the stakeholders, corporate governance practices, contribution of the committees to the Board in discharging its functions etc.

The Board carried out formal annual evaluation of its own performance and that of its committees viz., the Audit Committee, Stakeholders' Relationship Committee (SRC), Nomination and Remuneration Committee (NRC). The Board also carried out the performance evaluation of all the individual Directors including the Chairman of the Company. Additionally, NRC also carried out the evaluation of the performance of all the individual Directors and Chairman of the Company. The performance evaluation was carried out by way of obtaining feedback from the Directors through a structured questionnaire prepared in accordance with the policy adopted by the Board and after taking into consideration the Guidance Note on Board Evaluation issued by Securities and Exchange Board of India.

The feedback received from the Directors through the above questionnaire was reviewed by the Chairman of the Board and the Chairman of the NRC and then discussed the same at the meetings of the Board and NRC respectively. The performance evaluation of the Chairman, Whole Time Director and the Board as a whole was carried out by the Independent Directors at their separate meeting.

## **13. DECLARATION BY INDEPENDENT DIRECTORS:**

All Independent Directors of the Company have given requisite declarations under Section 149(7) of the Act, that they meet the criteria of independence as laid down under Section 149(6) of the Act along-with Rules framed thereunder, Regulation 16(1)(b) of SEBI, LODR and have complied with the Code of Conduct of the Company as applicable to the Board of Directors and Senior Managers.

In the opinion of the Board, the Independent Directors possess the requisite expertise and experience and are persons of high integrity and repute. They fulfill the conditions specified in the Act as well as the Rules made thereunder and are independent of the management.

## **14. SEPARATE MEETING OF INDEPENDENT DIRECTORS:**

As stipulated by the Code of Independent Directors under the Companies Act 2013 a separate meeting of the Independent Directors of the Company was held on Saturday, 29<sup>th</sup> March, 2025 to review the performance of Non-Independent Directors (including the Chairman) and the entire Board. The Independent Directors also reviewed the quality content and timeliness of the flow of information between the Management and the Board and its Committees which is necessary to effectively and reasonably perform and discharge their duties.

## **15. FAMILIARIZATION PROGRAM FOR INDEPENDENT DIRECTORS:**

Every Independent Director is briefed about the history of the Company, its policies, customers,

Company's strategy, operations, organisation structure, human resources, technologies, facilities and risk management. Projects/Site visits are also arranged for the Directors who wish to familiarize themselves with the processes and operations of the Company.

The Independent Directors are briefed on their role, responsibilities, duties and are kept updated on the various regulatory and legislative changes that may occur from time to time affecting the operations of the Company. The Independent Directors are also briefed on the various policies of the Company like the code of conduct for directors and senior management personnel, policy on related party transactions, policy on material subsidiaries, whistle blower policy and corporate social responsibility policy and other policies adopted by the Company. The details of familiarization programme conducted for the independent directors is disclosed in the website of the Company at [www.galacticocorp.com](http://www.galacticocorp.com).

#### **16. COMPANY POLICY ON DIRECTOR'S APPOINTMENT AND REMUNERATION:**

The policy of the company on Director's appointment and remuneration including criteria for determining qualification, positive attributes, independence of Director and other matters provided under Sub – section (3) 178, is explained in the corporate governance report.

#### **17. EXTRACT OF ANNUAL RETURN:**

As required pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of Annual Return in MGT-9 is displayed on website of Company [www.galacticocorp.com](http://www.galacticocorp.com).

#### **18. REMUNERATION POLICY:**

The Company has framed a Nomination and Remuneration Policy pursuant to Section 178 of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015. The Policy is displayed on website of Company [www.galacticocorp.com](http://www.galacticocorp.com).

#### **19. AUDITORS:**

##### **i. Statutory Auditors:**

At the 09<sup>th</sup> AGM held on September 27, 2024, the Members approved the appointment of M/s. S. H. Dama & Associates (Chartered Accountants) FRN: 125932W as Statutory Auditors of the Company to hold office for a period of five years from the conclusion of 09<sup>th</sup> AGM till the conclusion of the 14<sup>th</sup> AGM to be held in the year 2029.

##### **ii. Secretarial Auditor:**

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed Akshay R. Birla and Associates, Company Secretaries in Practice (CP No.25084), to undertake the Secretarial Audit of the Company for the F.Y. 2024-25. The Secretarial Audit Report for F.Y. 2024-25 is annexed herewith as "Annexure III".

##### **iii. Cost Auditor:**

Your Company is principally engaged into Merchant Banking. Therefore, the provisions of Section 148 of the Companies Act, 2013 are not applicable to the Company.



iv. **Internal Auditor:**

Pursuant to Section 138 of the Companies Act 2013 read with the Companies (Accounts) Rules 2014(as amended) the Board of Directors on the recommendations of the Audit Committee of the Company has appointed **M/s BSKS & Associates**, Chartered Accountants, as an internal Auditor of the company for FY 2024-25.

The Internal Audit Finding/s and Report/s submitted by the said Internal Auditors during the financial year to the Audit Committee and Board of Directors of the Company do not contain any adverse remarks and qualifications hence do not call for any further explanation/s by the Company.

**20. AUDITOR'S REPORT:**

The Auditor's Report does not contain any qualifications, reservations or adverse remarks. Report of the Secretarial Auditor is given as an Annexure III, which forms part of this report.

**21. VIGIL MECHANISM:**

In pursuance of the provisions of Section 177(9) & (10) of the Companies Act, 2013, a Vigil Mechanism for Directors and Employees to report genuine concerns has been established and revised in the Board Meeting of the Company conducted on 18<sup>th</sup> February, 2023. The Vigil Mechanism Policy has been uploaded on the website of the Company [www.galacticocorp.com](http://www.galacticocorp.com)

**22. INTERNAL AUDIT & CONTROLS:**

Pursuant to provisions of Section 138 read with rules made there under, the Board has appointed M/S. BSKS and Associates, Chartered Accountants, as an Internal Auditors of the Company to check the internal controls and functioning of the activities and recommend ways of improvement. The Internal Audit is carried out quarterly basis; the report is placed in the Audit Committee Meeting and the Board Meeting for their consideration and direction.

The Internal Financial Controls with reference to financial statements as designed and implemented by the Company are adequate. During the year under review, no material or serious observation has been received from the Internal Auditors of the Company for inefficiency or inadequacy of such controls.

**23. COST RECORDS:**

The Company was not required to maintain Cost Records, hence the provisions of Section 148 of the Companies Act, 2013 are not applicable to the Company.

**24. RISK ASSESSMENT AND MANAGEMENT:**

Your Company has, on a continuous basis, been reviewing and streamlining its various operational and business risks involved in its business as part of its risk management policy. Your Company also takes all efforts to train its employees from time to time to handle and minimize these risks. Your Company has a Risk Management Policy which is displayed on the website [www.galacticocorp.com](http://www.galacticocorp.com).

**25. POLICY ON PRESERVATION OF THE DOCUMENTS:**

The Company has formulated a Policy pursuant to Regulation 9 of the Securities Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015 ("Regulations") on Preservation of

the Documents to ensure safekeeping of the records and safeguard the Documents from getting manhandled, while at the same time avoiding superfluous inventory of Documents.

## **26. POLICY ON CRITERIA FOR DETERMINING MATERIALITY OF EVENTS:**

The Policy is framed in accordance with the requirements of the Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Regulations). The objective of the Policy is to determine materiality of events or information of the Company and to ensure that such information is adequately disseminated in pursuance with the Regulations and to provide an overall governance framework for such determination of materiality.

## **27. LISTING WITH STOCK EXCHANGES:**

Galactico Corporate Services Limited continues to be listed on BSE Limited. On April 7, 2022 Company migrated to Main Board from SME Platform of BSE. It has paid the Annual Listing Fees for the year 2024-25 to BSE Limited.

## **28. SUBSIDIARY COMPANIES /ASSOCIATE/JOINT VENTURE:**

As on March 31, 2025, your Company has four subsidiaries –

- Seven Hills Beverages Limited
- Palwe Pest Control Private Limited
- Instant Finserve Private Limited

on a fully diluted basis. The Company incorporated Wholly Owned Subsidiary viz. Galactico Visionary Consulting Limited on April 16, 2025.

During FY 2024-2025, Debentures of Rs. 55,00,000 (5,50,000 debentures of Rs. 10 each) held by Company were transferred to Mrs. Charushila Vipul Lathi. As a result, Beembox Technologies Private Limited ceased to become subsidiary of Company.

The Annual Accounts of the above referred subsidiaries shall be made available to the shareholders of the Company and of the subsidiary company on request and will also be kept open for inspection at the Registered Office of the Company and of the subsidiary companies during the office hours on all working days and during the Annual General Meeting. Company's Consolidated Financial Statements included in this Annual Report incorporates the accounts of its subsidiaries prepared as per Indian Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. Pursuant to the provisions of Section 129(3) of the Act, a statement containing the salient features of financial statements of the Company's subsidiaries in Form AOC-1 is attached to the financial statements of the Company as "Annexure I".

## **29. COMPLIANCE WITH SECRETARIAL STANDARDS:**

The Company is fully compliant with the applicable Secretarial Standards (SS) viz. SS-1 & SS-2 on Meetings of the Board of Directors and General Meetings respectively.

## **30. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:**

## **1. Conservation Of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo:**

### **A. CONSERVATION OF ENERGY:**

Particulars of Conservation of Energy are not given as the Company is not covered by the Schedule of Industries which requires furnishing of information in Form A of total consumption of energy & per unit of consumption.

- a) Steps taken or impact on conservation of energy: **NIL**
- b) The Step taken by the Company for utilizing alternate sources of energy: **NIL**
- c) The Capital investment on energy conservation equipment: **NIL**

### **B. TECHNOLOGY ABSORPTION: NIL**

### **C. FOREIGN EXCHANGE EARNINGS AND OUTGO:**

There were no foreign exchange earnings or outgo during the year under review.

## **31. MATERNITY BENEFIT AFFIRMATIONS:**

The Directors hereby confirm that the Company is in full compliance with the provisions of the Maternity Benefit Act, 1961 and affirm that

- i. the Company provides maternity leave in accordance with the requirements of the Act;
- ii. all necessary facilities and entitlements mandated by the law are extended to women employees;
- iii. no discriminatory practices are adopted against women employees on account of maternity or child birth

## **32. PARTICULARS OF LOANS, INVESTMENTS AND GUARANTEES:**

Particulars of loans given, investments made, guarantees given under Section 186 of the Companies Act, 2013 are provided in the financial statements of the Company.

## **33. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:**

All contracts / arrangements / transactions with related parties referred to under Section 188 of the Companies Act, 2013 entered by the Company during the financial year were in the ordinary course of business and on an arm's length basis and details has been disclosed in AOC – 2 attached herewith. All related party transactions are placed before the Audit Committee and Board for review and approval, if required. The details of the related party transactions as required under are set out in Notes to the financial statements forming part of this Annual Report. **Annexure II**

## **34. PREVENTION OF INSIDER TRADING:**

In view of the SEBI (Prohibition of Insider Trading) Regulation 2015 the Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company.

The objective of this Code is to protect the interest of shareholders at large, to prevent misuse of any price sensitive information and to prevent any insider trading activity by dealing in shares of the Company by its Directors, designated employees and other employees. The Company also adopts the concept of Trading Window Closure, to prevent its Directors, Officers, designated employees and other employees

from trading in the securities of Galactico Corporate Services Limited at the time when there is unpublished price sensitive information.

**35. CREDIT & GUARANTEE FACILITIES:**

The Company has been availing secured loans, overdraft facilities and bank guarantee facilities from HDFC Bank Limited, from time to time for the business requirements.

**36. INVESTORS EDUCATION AND PROTECTION FUND:**

During the financial year 2024-25 ended 31<sup>st</sup> March 2025 under review there were no amount/s which is required to be transferred to the Investor Education and Protection Fund by the Company. As such no specific details are required to be given or provided.

**37. DEPOSITS:**

Your Company did not accept / hold any deposits from public / shareholders during the year under review.

**38. MATERIAL CHANGES AND COMMITMENTS**

There were no material changes affecting the financial position of the Company, after the close of the FY 2024- 25 till the date of this Report.

**39. SIGNIFICANT AND MATERIAL ORDERS:**

There are no significant and material orders passed by the Regulators or Courts or Tribunals impacting the going concern status and Company's operations in future.

**40. OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:**

In accordance with the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and rules made there under, the Company has framed and adopted the policy for Prevention of Sexual Harassment at Workplace and the same is displayed on the website of the Company [www.galacticocorp.com](http://www.galacticocorp.com). Company was not in receipt of any complaint of sexual harassment.

Sr. No	Particulars	No.
1	Number of complaints on sexual harassment received	Nil
2	Number of complaints disposed of during the year	Not Applicable
3	Number of cases pending for more than 90 days	Not Applicable
4	Nature of action taken by the employer or district officer	Not Applicable

**41. EMPLOYEE RELATIONS:**

The relationship with the staff and workers continued to be cordial during the entire year. The Directors wish to place on record their appreciation of the valuable work done and co-operation extended by them at all levels. Further, the Company is taking necessary steps to recruit the required personnel from time to time.

**42. REGISTRAR AND SHARE TRANSFER AGENT:**

The Company has appointed Bigshare Services Private Limited as its Registrar and Share Transfer Agent. The Corporate Office of Bigshare Services Private Limited situated at Office No S6-2, 6th floor Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai - 400093, India.

**43. MANAGEMENT DISCUSSION ANALYSIS:**

The Management Discussion and Analysis forms part of this Annual report is annexed as Annexure X.

**44. SUSPENSION OF TRADING:**

There was no occasion wherein the equity shares of the Company have been suspended for trading during the FY 2024-2025.

**45. ENHANCING SHAREHOLDERS VALUE:**

Your Company believes that, its members are among its most important stakeholders. Accordingly, your Company's operations are committed to the pursuit of achieving high levels of operating performance and cost competitiveness, consolidating and building on growth, enhancing the productive asset and resource base and nurturing overall corporate reputation.

Your Company is also committed to creating value for its other stakeholders by ensuring that its corporate actions positively impact the socioeconomic and environmental dimensions and contribute to sustainable growth and development.

**46. HUMAN RESOURCES:**

Your Company considers people as its biggest assets and 'Believing in People' is at the heart of its human resource strategy. It has put concerted efforts in talent management and succession planning practices, strong performance management and learning and training initiatives to ensure that your Company consistently develops inspiring, strong and credible leadership.

**47. CORPORATE GOVERNANCE:**

As per Regulation 34 (3) read with Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the report on Corporate Governance during the period under review with the Certificate issued by M/s. Akshay R. Birla and Associates, Practicing Company Secretaries, on compliance in this regard forms part of this Annual Report and a certificate regarding compliance with the conditions of Corporate Governance are appended to the Annual Report as Annexure IV.

**48. DETAILS OF PENALTY PAID IF ANY:**

The Stock Exchange viz. BSE Limited has imposed fine of Rs. 73,160 on the Company as per Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 for non-compliance under regulation 19(1)/19(2) (Constitution of Nomination and Remuneration Committee) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Quarter ended September 2024.

**49. CORPORATE SOCIAL RESPONSIBILITY:**

The Company was not required to constitute a Corporate Social Responsibility (CSR) Committee and spend funds for CSR activities, hence the provisions of Section 135(5) of the Companies Act, 2013 are not applicable to the Company.

## **50. DIRECTORS' RESPONSIBILITY STATEMENT:**

Pursuant to Section 134(5) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and ability, confirm that:

- i. In the preparation of the annual accounts, the applicable accounting standards have been followed and there are no material departures.
- ii. They have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period.
- iii. They have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv. They have prepared the annual accounts on a going concern basis.
- v. They have laid down internal financial controls to be followed by the Company and such internal financial controls are adequate and operating effectively.
- vi. They have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Based on the framework of internal financial controls and compliance systems established and maintained by the Company, work performed by the internal, statutory and secretarial auditors and external consultants and the reviews performed by management and the relevant board committees, including the audit committee, the board is of the opinion that the Company's internal financial controls were adequate and effective during the Financial Year 2024-25.

## **51. CAUTIONARY STATEMENTS:**

Statements in this Annual Report, particularly those which relate to Management Discussion and Analysis as explained in the Corporate Governance Report, describing the Company's objectives, projections, estimates and expectations may constitute 'forward looking statements' within the meaning of applicable laws and regulations. Actual results might differ materially from those either expressed or implied in the statement depending on the circumstances.

## **52. THE DETAILS OF APPLICATION MADE OR PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (31 OF 2016):**

During the financial year under review, there were no proceedings initiated/ pending against the Company under the Insolvency and Bankruptcy Code, 2016.

## **53. THE DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF:**

During the financial year under, no such event has been occurred. Hence, the disclosure relating to the same is not applicable to the Company.

#### **54. ACKNOWLEDGEMENTS:**

Your Directors would like to express deep sense of appreciation for the assistance and co-operation received from the Financial Institutions, Banks, Government Authorities and Shareholders and for the devoted service by the Executives, staff and workers of the Company. The Directors express their gratitude towards each one of them.

**For & on behalf of the Board of Directors of  
Galactico Corporate Services Limited**

**Place: Nashik**

**Date: September 1, 2025**

**Sd/-  
Vipul Dileep Lathi  
Director and CFO  
DIN: 05173313**

**Sd/-  
Sandeep Balasaheb Palwe  
Director  
DIN: 06393282**



**ANNEXURE-I**  
**FORM NO. AOC-1**

(Pursuant to first proviso to Sub-Section (3) of Section 129 read with Rule 5 of Companies (Accounts) Rules, 2014)

**STATEMENT CONTAINING SALIENT FEATURES OF THE FINANCIAL STATEMENT OF SUBSIDIARIES OR ASSOCIATE COMPANIES OR JOINT VENTURES**

**Part A Subsidiaries**

(Information in respect of each subsidiary to be presented with amounts in Actuals)

Sr No.	Particulars	Instant Finserve Private Limited	Seven Hills Beverages Limited	Palwe Pest Control Private Limited
1.	The date since when subsidiary was acquired	March 30, 2018	March 31, 2018	March 31, 2018
2.	Reporting period	April 01, 2024- March 31, 2025	April 01, 2024- March 31, 2025	April 01, 2024- March 31, 2025
3.	Share Capital	2,01,00,000.00	3,73,00,000.00	20,40,000
4.	Reserves and Surplus	10,05,75,248.22	1,63,36,344	8,38,25,076
5.	Total Assets	39,46,02,448.41	12,40,03,409	11,37,42,033.10
6.	Total Liabilities	27,39,27,200.19	7,03,67,066	2,78,76,957.29
7.	Investments	9,87,97,111.22	1,65,37,544	0.00
8.	Turnover	0.00	15,01,02,458	5,75,67,967
9.	Profit before taxation	18,71,318.33	35,27,410	86,26,140
10.	Profit after taxation	8,61,348	35,66,352	60,29,943.63
11.	Proposed Dividend	NIL	NIL	NIL
12.	Extent of shareholding (in percentage)	99.50%	99.77%	50.37%

**For & on behalf of the Board of Directors of  
Galactico Corporate Services Limited**

**Place: Nashik**

**Date: September 1, 2025**

**Sd/-  
Vipul Dileep Lathi  
Director and CFO  
DIN: 05173313**

**Sd/-  
Sandeep Balasaheb Palwe  
Director  
DIN: 06393282**

**ANNEXURE – II**  
**FORM NO. AOC -2**

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2)  
of the Companies (Accounts) Rules, 2014.

**Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.**

**1. Details of contracts or arrangements or transactions at Arm's length basis.**

Sr. No.	Particulars	Details
1.	Name (s) of the related party & nature of relationship	<b>Mr. Vipul Dileep Lathi</b> Director and CFO of the Company
2.	Nature of contracts/arrangements/transaction	Unsecured Loan taken
3.	Duration of the contracts/arrangements/transaction	1 year or extended as maybe Applicable
4.	Salient terms of the contracts or arrangements or transaction including the value, if any	NA
5.	Justification for entering into such contracts or arrangements or transactions'	NA
6.	Date of approval by the Board	-
7.	Amount paid	2,25,75,000
8.	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	NA

**2. Details of contracts or arrangements or transactions at Arm's length basis.**

Sr. No.	Particulars	Details
1.	Name (s) of the related party & nature of relationship	<b>Mr. Vipul Dileep Lathi</b> Director and CFO of the Company
2.	Nature of contracts/arrangements/transaction	Repayment of Loan
3.	Duration of the contracts/arrangements/transaction	1 year or extended as maybe Applicable
4.	Salient terms of the contracts or arrangements or transaction including the value, if any	NA
5.	Justification for entering into such contracts or arrangements or transactions'	NA
6.	Date of approval by the Board	-
7.	Amount paid	9,76,54,060
8.	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	NA

### 3. Details of contracts or arrangements or transactions at Arm's length basis.

Sr. No.	Particulars	Details
1.	Name (s) of the related party & nature of relationship	<b>Mr. Vipul Dileep Lathi</b> Director and CFO of the Company
2.	Nature of contracts/arrangements/transaction	Director Sitting Fees
3.	Duration of the contracts/arrangements/transaction	1 year
4.	Salient terms of the contracts or arrangements or transaction including the value, if any	NA
5.	Justification for entering into such contracts or arrangements or transactions'	NA
6.	Date of approval by the Board	-
7.	Amount paid	6,00,000
8.	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	NA

### 4. Details of contracts or arrangements or transactions at Arm's length basis.

Sr. No.	Particulars	Details
1.	Name (s) of the related party & nature of relationship	<b>Mr. Laxmikant Bhakre</b> Independent Director
2.	Nature of contracts/arrangements/transaction	Director Sitting Fees
3.	Duration of the contracts/arrangements/transaction	1 year
4.	Salient terms of the contracts or arrangements or transaction including the value, if any	NA
5.	Justification for entering into such contracts or arrangements or transactions'	NA
6.	Date of approval by the Board	-
7.	Amount paid	45,000
8.	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	NA

### 4. Details of contracts or arrangements or transactions at Arm's length basis.

Sr. No.	Particulars	Details
1.	Name (s) of the related party & nature of relationship	<b>Mr. Vishal Vinod Sancheti</b> CEO of the Company
2.	Nature of contracts/arrangements/transaction	Salary
3.	Duration of the contracts/arrangements/transaction	1 year
4.	Salient terms of the contracts or arrangements or transaction including the value, if any	NA
5.	Justification for entering into such contracts or arrangements or transactions'	NA
6.	Date of approval by the Board	-
7.	Amount paid	16,95,060

8.	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	NA
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**5. Details of contracts or arrangements or transactions at Arm's length basis.**

Sr. No.	Particulars	Details
1.	Name (s) of the related party & nature of relationship	<b>Ms. Riddhi Bheda</b> Company Secretary and Compliance officer till 02 <sup>nd</sup> April, 2024.
2.	Nature of contracts/arrangements/transaction	Salary
3.	Duration of the contracts/arrangements/transaction	1 year
4.	Salient terms of the contracts or arrangements or transaction including the value, if any	NA
5.	Justification for entering into such contracts or arrangements or transactions'	NA
6.	Date of approval by the Board	-
7.	Amount paid	20,000
8.	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	NA

**6. Details of contracts or arrangements or transactions at Arm's length basis.**

Sr. No.	Particulars	Details
1.	Name (s) of the related party & nature of relationship	<b>Mr. Vikas Lathi</b> Relative of Director
2.	Nature of contracts/arrangements/transaction	Salary
3.	Duration of the contracts/arrangements/transaction	1 year
4.	Salient terms of the contracts or arrangements or transaction including the value, if any	NA
5.	Justification for entering into such contracts or arrangements or transactions'	NA
6.	Date of approval by the Board	-
7.	Amount paid	6,57,500
8.	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	NA

**7. Details of contracts or arrangements or transactions at Arm's length basis.**

Sr. No.	Particulars	Details
1.	Name (s) of the related party & nature of relationship	<b>Instant Finserve Private Limited</b> Subsidiary of the Company
2.	Nature of contracts/arrangements/transaction	Advance given
3.	Duration of the contracts/arrangements/transaction	1 year
4.	Salient terms of the contracts or arrangements or transaction including the value, if any	NA

5.	Justification for entering into such contracts or arrangements or transactions'	NA
6.	Date of approval by the Board	-
7.	Amount given	13,02,17,810
8.	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	NA

**8. Details of contracts or arrangements or transactions at Arm's length basis.**

Sr. No.	Particulars	Details
1.	Name (s) of the related party & nature of relationship	<b>Instant Finserve Private Limited</b> Subsidiary of the Company
2.	Nature of contracts/arrangements/transaction	Repayment of Loan
3.	Duration of the contracts/arrangements/transaction	1 year
4.	Salient terms of the contracts or arrangements or transaction including the value, if any	NA
5.	Justification for entering into such contracts or arrangements or transactions'	NA
6.	Date of approval by the Board	-
7.	Amount paid	16,97,07,260
8.	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	NA

**9. Details of contracts or arrangements or transactions at Arm's length basis.**

Sr. No.	Particulars	Details
1.	Name (s) of the related party & nature of relationship	<b>Instant Finserve Private Limited</b> Subsidiary of the Company
2.	Nature of contracts/arrangements/transaction	Interest Receivable on OCD
3.	Duration of the contracts/arrangements/transaction	1 year
4.	Salient terms of the contracts or arrangements or transaction including the value, if any	NA
5.	Justification for entering into such contracts or arrangements or transactions'	NA
6.	Date of approval by the Board	-
7.	Amount paid	84,00,000
8.	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	NA

**10. Details of contracts or arrangements or transactions at Arm's length basis.**

Sr. No.	Particulars	Details
1.	Name (s) of the related party & nature of relationship	<b>Instant Finserve Private Limited</b> Subsidiary of the Company
2.	Nature of contracts/arrangements/transaction	Interest Receivable on Advances
3.	Duration of the contracts/arrangements/transaction	1 year

4.	Salient terms of the contracts or arrangements or transaction including the value, if any	NA
5.	Justification for entering into such contracts or arrangements or transactions'	NA
6.	Date of approval by the Board	-
7.	Amount paid	43,99,280
8.	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	NA

**11. Details of contracts or arrangements or transactions at Arm's length basis.**

Sr. No.	Particulars	Details
1.	Name (s) of the related party & nature of relationship	<b>Instant Finserve Private Limited</b> Subsidiary of the Company
2.	Nature of contracts/arrangements/transaction	Investment on OCD
3.	Duration of the contracts/arrangements/transaction	1 year
4.	Salient terms of the contracts or arrangements or transaction including the value, if any	NA
5.	Justification for entering into such contracts or arrangements or transactions'	NA
6.	Date of approval by the Board	-
7.	Amount paid	3,00,00,000
8.	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	NA

**12. Details of contracts or arrangements or transactions at Arm's length basis.**

Sr. No.	Particulars	Details
1.	Name (s) of the related party & nature of relationship	<b>Beembox Technologies Private Limited</b> Ceased to be Subsidiary of the Company
2.	Nature of contracts/arrangements/transaction	Advance given
3.	Duration of the contracts/arrangements/transaction	1 year
4.	Salient terms of the contracts or arrangements or transaction including the value, if any	NA
5.	Justification for entering into such contracts or arrangements or transactions'	NA
6.	Date of approval by the Board	-
7.	Amount paid as advances, if any	7,65,000
8.	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	NA

**13. Details of contracts or arrangements or transactions at Arm's length basis.**

Sr. No.	Particulars	Details
1.	Name (s) of the related party & nature of relationship	<b>Beembox Technologies Private Limited</b> Ceased to be Subsidiary of the Company

2.	Nature of contracts/arrangements/transaction	Repayment
3.	Duration of the contracts/arrangements/transaction	1 year
4.	Salient terms of the contracts or arrangements or transaction including the value, if any	NA
5.	Justification for entering into such contracts or arrangements or transactions'	NA
6.	Date of approval by the Board	-
7.	Amount paid	10,000
8.	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	NA

**For & on behalf of the Board of Directors of  
Galactico Corporate Services Limited**

**Place: Nashik**  
**Date: September 1, 2025**

**Sd/-**  
**Vipul Dileep Lathi**  
**Director and CFO**  
**DIN: 05173313**

**Sd/-**  
**Sandeep Balasaheb Palwe**  
**Director**  
**DIN: 06393282**



**ANNEXURE III**  
**FORM NO. MR-3**  
**SECRETARIAL AUDIT REPORT**  
**FOR THE FINANCIAL YEAR ENDED 31<sup>st</sup> March 2025**

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and the SEBI (Listing Obligations and Disclosure Requirements), 2015]

To,  
The Members,  
GALACTICO CORPORATE SERVICES LIMITED  
CIN: L74110MH2015PLC265578  
OFF NO. 68, BUSINESS BAY PREMISES, CO-OP  
HSG SOC, NASHIK – 422002 MH IN

I, CS Akshay Birla, Proprietor of Akshay R. Birla & Associates, have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by GALACTICO CORPORATE SERVICES LIMITED (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me reasonable basis for evaluating the corporate conduct/ statutory compliances and expressing my opinion thereon.

Based on my verification of the GALACTICO CORPORATE SERVICES LIMITED books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31<sup>st</sup> March 2025, complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance- mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

GALACTICO CORPORATE SERVICES LIMITED (“the Company”) for the financial year ended on 31<sup>st</sup> March 2025, according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder.
- (ii) The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the rules made thereunder.
- (iii) The Depositories Act, 1996 and the Regulations and Byelaws framed thereunder.

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings.

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; **(Applicable)**

(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992; **(Applicable)**

(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; **(Not applicable to the Company during the audit period)**

(d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee and Stock Purchase Scheme) Guidelines, 1999; **(Not applicable to the Company during the audit period)**

(e) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations 2021; **(Not applicable to the Company during the audit period)**

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; **(Not applicable to the Company during the audit period)**

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; **(Not applicable to the Company during the audit period)**

(h) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. **(Applicable)**

The Stock Exchange viz. BSE Limited has imposed fine of Rs. 73,160 on the Company as per Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 for non-compliance under regulation 19(1)/19(2) (Constitution of Nomination and Remuneration Committee) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Quarter ended September 2024.

The fine imposed has been paid by the Company and Necessary disclosures have been made subsequent to the imposition of fine. In our opinion, the non-compliance was an isolated incident and has been complied. The Company has taken adequate steps to ensure compliance with Regulation 19(1)/19(2) going forward.

(i) Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993; **(Applicable)**

and

(j) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; **(Not applicable to the Company during the audit period)**

**The following Act and Directions are especially applicable to the Company.**

(vi) SEBI (Merchant Bankers) Regulation Act, 1992

I have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India.

(ii) The Listing Agreements entered by the Company with Bombay Stock Exchange, pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

**I further report that,**

The Board of Directors of the Company is duly constituted with a proper balance of Executive Directors, Non-Executive Directors, and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on the agenda in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decisions are carried through while the dissenting members' views are captured and recorded as part of the minutes, as and when required.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations, and guidelines.

**I further report that.**

i) The Company during the reporting period has filed Form ADT-1, Form CHG-4, Form AOC-4 XBRL, Form MGT-7 and Form MGT-14 with additional fees after the due date.

ii) The Company is not having outstanding dues of MSME vendors more than 45 days. Accordingly, Company has not filed Form MSME-1 regarding outstanding payments to MSME vendors

**I further report that.**

i) During the audit period the company has passed special resolutions as follows:

Sr. No.	Type of Meeting (Annual/ Extra- Ordinary)	Date and Place	Special resolutions passed

1.	Extra Ordinary General Meeting through Postal Ballot	Evoting Process ends on March 05, 2025 and results were declared on March 07, 2025.	Ratification of Related Party Transactions entered during period April 01, 2019 to December 31, 2024
2.	Extra Ordinary General Meeting through Postal Ballot	Evoting Process ends on March 05, 2025 and results were declared on March 07, 2025.	Prior approval for Material Related Party Transactions to be entered upto period 31 <sup>st</sup> March, 2025.
3.	Extra Ordinary General Meeting	EGM held on 16 <sup>th</sup> April, 2024 through Video conferencing/Other Audio-Visual Means	Change in Designation of Mr. Vipul Dileep Lathi (DIN: 05173313) from Director to Managing Director of the Company.

**FOR AKSHAY R. BIRLA & ASSOCIATES**  
**Practicing Company Secretaries**

**CS Akshay R. Birla**  
**Proprietor**  
**M. No.: ACS 67250**  
**COP: 25084**  
**Peer Review No.: 5938/2024**

**UDIN: A067250G001092703**

**Date: 27<sup>th</sup> August, 2025**

**Place: Jalgaon**

## **DISCLAIMER CERTIFICATE**

To,  
The Members,  
GALACTICO CORPORATE SERVICES LIMITED  
CIN: L74110MH2015PLC265578  
OFF NO. 68, BUSINESS BAY PREMISES, CO-OP  
HSG SOC, NASHIK – 422002 MH IN

My Secretarial Audit Report of even date is to be read along with this letter.

### **Management's Responsibility**

It is the responsibility of the management of the Company to maintain secretarial records, devise proper systems to ensure compliance with the provisions of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these secretarial records, standards and procedures followed by the Company with respect to secretarial compliances.

We believe that audit evidence and information obtained from the Company's management is adequate and appropriate for us to provide a basis for our opinion.

Wherever required, we have obtained the management's representation about the compliance of laws, rules and regulations and happening of events, etc.

### **Disclaimer**

The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

We have not verified the correctness and appropriateness of financial records and books of accounts of the Company.

**FOR AKSHAY R. BIRLA & ASSOCIATES**  
**Practicing Company Secretaries**

**CS Akshay R. Birla**  
**Proprietor**  
**M. No.: ACS 67250**  
**COP: 25084**  
**Peer Review No.: 5938/2024**

**UDIN: A067250G001092703**

**Date: 27<sup>th</sup> August, 2025**  
**Place: Jalgaon**

## **ANNEXURE IV**

### **CORPORATE GOVERNANCE REPORT**

The Directors present the Company's Report on Corporate Governance pursuant to the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the SEBI Listing Regulations) for the financial year ended March 31, 2025.

#### **1. COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE:**

Effective Corporate Governance practices constitute the strong foundation on which successful enterprises are built to last. The Company's philosophy on Corporate Governance oversees business strategies and ensures fiscal accountability, ethical corporate behaviour and fairness to all stakeholders comprising regulators, employees, customers, vendors, investors and the society at large.

Transparency and accountability are the two basic tenets of Corporate Governance. The Company's philosophy on Corporate Governance is to achieve business excellence, enhance long term values for its stakeholders, maintaining excellent relations across all levels and proper compliance with all applicable legal and regulatory requirements. Responsible corporate conduct is integral to the way we do our business. We believe that Corporate Governance is a journey for constantly improving sustainable value creation and is an upward moving target.

The Company has adopted a Code of Conduct for its employees including the Director and the Executive Directors. In addition, the Company has adopted a Code of Conduct for its Non-Executive Directors which includes Code of Conduct for Independent Directors which suitably incorporates the duties of Independent Directors as laid down in the Companies Act, 2013 ("The Act").

The Company is in compliance with the requirements stipulated under Regulation 17 to 27 read with Schedule V and clauses (b) to (i) of sub-regulation (2) of Regulation 46 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as applicable, with regard to corporate governance.

Details of board structure and the various committees that constitute the governance structure of the organization are covered in detail in this report.

#### **2. BOARD OF DIRECTORS**

The Board of Directors ('The Board') is responsible for and committed to sound principles of Corporate Governance in the Company. The Board plays a crucial role in overseeing how the management serves the short-term and long-term interests of shareholders and other stakeholders. This belief is reflected in our governance practices, under which we strive to maintain an effective, informed and independent Board.

The Board of Directors is entrusted with the ultimate responsibility of the management, general affairs, direction and performance of the Company and has been vested with requisite powers, authorities and duties.

## **Composition**

The Board of Directors along with its committees provide leadership and guidance to the Company's management and direct, supervises and controls the performance of the Company. The strength of Board as on 31<sup>st</sup> March, 2025 comprise of 8 (Eight) Directors, whose composition and category are given below:

4 (Four) – Executive Directors

1 (One) – Non-Executive – Non-Independent Director

3 (Three) - Independent Directors

Independent Directors include One Woman Director

The composition of the Board also complies with the provisions of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015. The composition of the Board represents an optimal mix of professionalism, knowledge and experience and enables the Board to discharge its responsibilities and provide effective leadership to the business.

### **A) Composition and Directorship(s) / Committee Membership(s) / Chairmanship(s) as on March 31, 2025**

Sr. No	Directors	Category	Date of joining the Board/ Reappointment	Directorship in Other Companies <sup>#</sup>	No. of Committee positions held in other companies		No. of Committee positions held in Our Company	
					Member	Chairman	Member	Chairman
1	Mr. Krishna Shyam Sunder Rathi	Independent Director	August 23, 2018	1	0	0	1	2
2	Ms. Nilam Avinash Ghundiya	Independent Director	August 23, 2018	1	0	0	2	1
3	Mr. Vipul Dileep Lathi	Non-Executive Director	January 30, 2018	1	0	0	3	0
4	Mr. Vighnesh Arun Palkar	Executive Director	August 01, 2024	0	0	0	0	0
5	Mr. Rohit Shambhulal Joisar	Executive Director	August 01, 2024	0	0	0	0	0
6	Mr. Laxmikant Dasrao Bhakre	Independent Director	September 30, 2023	0	0	0	0	0
7	Mr. Sandeep Balasaheb Palwe	Executive Director	September 02, 2023	1	0	0	0	0
8	Mrs. Charushila Vipul Lathi*	Non-Executive Director	January 01, 2025	2	0	0	0	0

<sup>#</sup> Excluding Private Limited Companies, Foreign Companies, Section 8 Companies and Alternate Directorships.

\*Appointed as an Executive Director w.e.f. January 01, 2025.

None of the Directors hold Directorship in more than 20 Companies nor are a member in more than ten committees or act as chairman of more than 5 committees across all the companies in which they are Directors. Hence the number of Directorships, Committee Membership(s) / Chairmanship(s) of all Directors is within respective limits prescribed under the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as Listing Regulations).

## **B) Appointment and Tenure**

The Directors of the Company are appointed by Members at the General Meetings. The Executive Directors on the Board have been appointed as per the provisions of the Companies Act, 1956/ Companies Act, 2013 and serve in accordance with the terms of their contract of service with the Company.

As regards the appointment and tenure of Independent Directors, following is the policy adopted by the Board:

- The Company has adopted the provisions with respect to appointment and tenure of Independent Directors which are consistent with the Companies Act, 2013 and Listing Regulations.

The Company would not have any upper age limit of retirement of Independent Directors from the Board and their appointment and tenure will be governed by provisions of the Companies Act, 2013 and Listing Regulations.

## **C) Board Meetings**

The Board meets at regular intervals to discuss and decide on Company / business policy and strategy apart from other Board business. The notice of Board meeting is given well in advance to all the Directors. Meetings of the Board are held in Nashik. The Agenda of the Board / Committee meetings is set by the Director of the Company. The agenda is circulated a week prior to the date of the meeting. The Agenda for the Board and Committee meetings cover items set out as per the guidelines in Listing Regulations to the extent it is relevant and applicable. The Agenda for the Board and Committee meetings include detailed notes on the items to be discussed at the meeting to enable the Directors to take an informed decision.

During the financial year ended March 31, 2025, 13 (Thirteen) Board meetings were held 02.04.2024, 26.04.2024, 08.05.2024, 01.08.2024, 03.09.2024, 04.09.2024, 13.11.2024, 02.12.2024, 15.01.2025, 22.01.2025, 28.01.2025, 06.03.2025 and 31.03.2025. The maximum interval between any two meetings was well within the maximum allowed gap of 120 days.

### **Attendance of each Director at the Board Meetings and the last Annual General Meeting:**

<b>Sr. No.</b>	<b>Name of the Directors</b>	<b>Category of Directorship</b>	<b>No. of Board Meeting attended in the FY 2024-25</b>	<b>Attendance at the Last AGM held on September 27, 2024</b>
1.	Mr. Krishna Shyam Sunder Rathi	Independent Director	13	Present
2.	Ms. Nilam Avinash Ghundiya	Independent Director	13	Present



3.	Mr. Vipul Dileep Lathi	Non-Executive Director	13	Present
4.	Mr. Vighnesh Arun Palkar	Executive Director	09	No
5.	Mr. Rohit Shambhulal Joisar	Executive Director	09	No
6.	Mr. Laxmikant Dasrao Bhakre	Independent Director	13	Present
7	Mr. Sandeep Balasaheb Palwe	Executive Director	13	Present
8	Mrs. Charushila Vipul Lathi*	Executive Director	02	NA*
9	Mr. Nayan Balasaheb Palwe	Non-Executive Director	04	Present

\* Mrs. Charushila Vipul Lathi was not entitled to attend the AGM conducted on September 27, 2024 as she was appointed later.

### C) Board Procedure

The Companies Act, 2013 read with the relevant rules made there under, now facilitates the participation of a Director in Board / Committee Meetings through video conferencing or other audio-visual mode. Accordingly, the option to participate in the Meeting through video conferencing was made available for the Directors except in respect of such Meetings/Items which are not permitted to be transacted through video conferencing.

### D) Directors' Induction and Familiarization

At the time of appointing a director, a formal letter of appointment is given. The Directors are familiarized with the History, Vision and Mission of the Company and also explained in details the compliances required from them under Companies Act, 2013, SEBI (LODR) Regulations, 2015 and other relevant regulations. The Executive Director also has a one-to-one discussion with the newly appointed Director. The above initiative helps the Director to understand the Company, its business and the regulatory framework in which the Company operates and equips them to effectively fulfill his role as a Director of the Company.

### E) Reappointment of Directors:

- Mr. Rohit Shambhulal Joisar (DIN: 09583666), retires at the ensuing Annual General Meeting and being eligible, offers himself for re-appointment at the ensuing Annual General Meeting.
- Mr. Vighnesh Arun Palkar (DIN: 09583665), retires at the ensuing Annual General Meeting and being eligible, offers himself for re-appointment at the ensuing Annual General Meeting.

### 3. COMMITTEES OF THE BOARD:

The Board Committees play a crucial role in the governance structure of the Company and have been constituted to deal with specific areas / activities which concern the Company and need a closer review. The Board Committees are set up under the formal approval of the Board to carry out clearly defined roles which are considered to be performed by members of the Board, as a part of good governance practice. The Board supervises the execution of its responsibilities by the Committees and is responsible for their action. The Chairman of the respective Committee informs the Board about the summary of the

discussions held in the Committee Meetings. The minutes of the meetings of all Committees are placed before the Board for review. The Board Committees can request special invitees to join the meeting, as appropriate.

The Board has established the following statutory and non-statutory Committees.

**a) Audit Committee:**

The composition, quorum, powers, role and scope are in accordance with Section 177 of the Companies Act, 2013 and the provisions of SEBI (LODR) Regulations, 2015. The Audit Committee of the Company acts as a supervisor to the accounting system of the Company which it reports to the Board of Directors of the Company.

Name of Director	Designation in Committee	Nature of Directorship	Total Meetings Held during the Year	Meetings Attended by the Member
Mr. Krishna Shyam Sunder Rathi	Chairman	Non-Executive and Independent	4	4
Mrs. Nilam Avinash Ghundiya	Member	Non-Executive and Independent	4	4
Mr. Vipul Dileep Lathi	Member	Non-Executive Director	4	4

During the year ended 31<sup>st</sup> March, 2025, 4 (four) Audit Committee Meeting were held on the following dates: 27.04.2024, 01.08.2024, 11.11.2024 and 27.01.2025.

Frequency and quorum at these meetings were in conformity with the provisions of the Companies Act, 2013, Listing Agreement and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 entered into by the company with the Stock Exchanges.

**Terms of reference of the audit committee are broadly defined as under:**

The composition, quorum, powers, role and scope are in accordance with Section 177 of the Companies Act, 2013 and the provisions of SEBI (LODR) Regulations, 2015. The Committee is governed by the terms of reference which are in line with the regulatory requirements mandated by the Act and Listing Regulations.

The Audit Committee ensures that it has reviewed each area that it is required to review under its terms of reference and under applicable legislation or by way of good practice. This periodic review ensures that all areas within the scope of the Committee are reviewed.

**b) Nomination & Remuneration Committee**

As per Section 178 (1) of the Companies Act, 2013, Our Company has constituted a Nomination & Remuneration Committee. The members of the said committee are:

Name of Director	Designation in Committee	Nature of Directorship	Total Meetings Held during the Year	Meetings Attended by the Member
Mr. Krishna Shyam Sunder Rathi	Chairman	Non-Executive and Independent	3	3

Mrs. Nilam Avinash Ghundiya	Member	Non-Executive and Independent	3	3
Mr. Vipul Dileep Lathi	Member	Non-Executive Director	3	3

**Terms of reference of the Nomination & Remuneration Committees are broadly defined as under:**

1. To formulate a criteria for determining qualifications, positive attributes and independence of a Director.
2. Formulate criteria for evaluation of Independent Directors and the Board.
3. Identify persons who are qualified to become Directors and who may be appointed in Senior Management in accordance with the criteria laid down in this policy.
4. To carry out evaluation of every Director's performance.
5. To recommend to the Board the appointment and removal of Directors and Senior Management.
6. To recommend to the Board policy relating to remuneration for Directors, Key Managerial Personnel and Senior Management.
7. Ensure that level and composition of remuneration is reasonable and sufficient, relationship of remuneration to performance is clear and meets appropriate performance benchmarks Galactico Corporate Services Limited
8. To devise a policy on Board diversity.
9. Identify persons who are qualified to become Directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the Board their appointment and removal.
10. Recommend to the Board, remuneration including salary, perquisite and commission to be paid to the Company's Executive Directors on an annual basis or as may be permissible by laws applicable.
11. Recommend to the Board, the Sitting Fees payable for attending the meetings of the Board/Committee thereof, and, any other benefits such as Commission, if any, payable to the Non-Executive Directors.
12. Setting the overall Remuneration Policy and other terms of employment of Directors, wherever required.
13. Removal should be strictly in terms of the applicable law/s and in compliance of principles of natural justice
14. To carry out any other function as is mandated by the Board from time to time and / or enforced by any statutory notification, amendment or modification, as may be applicable.
15. To perform such other functions as may be necessary or appropriate for the performance of its duties.

During the year ended 31<sup>st</sup> March, 2025, 3 (Three) Nomination & Remuneration Committee Meetings were held on 08.05.2024, 01.08.2024, 27.01.2025.

**c) Stakeholders Relationship Committee**

The Stakeholders Relationship Committee is entrusted with the responsibility of addressing the shareholders/ investors complaints with respect to transfer of shares, non-receipt of Annual Report, non-receipt of dividend, etc.

Members of the committee as on March 31, 2025 are as under:

Name of Director	Designation in Committee	Nature of Directorship	Total Meetings Held during the Year	Meetings Attended by the Member
Mrs. Nilam Avinash Ghundiya	Chairperson	Non-Executive and Independent	1	1
Mr. Krishna Shyam Sunder Rathi	Member	Non-Executive and Independent	1	1

Mr. Vipul Dileep Lathi	Member	Non-Executive Director	1	1
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The Stakeholders Relationship Committee met 1 (one) time during the financial year ended March 31, 2025 on 12.12.2024.

**Terms of reference of the Stakeholders Relationship Committee are broadly defined as under:**

To resolve the complaints and grievances of the investors/stakeholders and to function in an efficient manner that all issues / concerns of stakeholders are addressed / resolved promptly.

**Name, Designation and address of the Compliance Officer:**

**Ms. Pooja Pavan Rath\***

68, 6<sup>th</sup> Floor, Business Bay,

Shri Hari Narayan Kute Marg, Tidke Colony, Nashik

Email: [secretarial.galactico@gmail.com](mailto:secretarial.galactico@gmail.com), Website: [www.galacticocorp.com](http://www.galacticocorp.com)

*\*Appointed on December 12, 2024.*

**Details of Shareholders' / Investors' Complaints during the FY ended March 31, 2025.**

Number of Shareholders' Complaints received during the year	Nil
Number of Shareholders' Complaints resolved during the year	Nil
Number of Shareholders' Complaints Pending at the end of the year	Nil

**d) Risk Management Committee**

Constituting Risk Management Committee is not applicable to our Company.

**e) Policy on material subsidiary**

The Policy on determining material subsidiary is elaborated on website of Company [www.galacticocorp.com](http://www.galacticocorp.com) and is in line with provisions of SEBI (LODR) Regulations, 2015 and Companies Act, 2013.

**f) Code of Conduct for the Board of Directors and Senior Management Personnel**

The Board of Directors have adopted Code of Conduct applicable to the Board of Directors and the Senior Management of the Company. The said code has also been displayed on the Company's website and may be accessed at the web-link: <https://galacticocorp.com/code-and-policies/>

The Company has obtained affirmation from the Board of Directors and senior managerial personnel, affirming compliance with the Company's Code of Conduct for the financial year 2024- 2025.

The declaration by the Chief Executive Officer, under the Part D of Schedule V read with Regulation 34(3) of the Listing Regulations, affirming compliance of the Code of conduct by all the Board members and senior managerial personnel for financial year ended March 31, 2025, is attached with this Corporate Governance Report.

**g) Code for Prevention of Insider Trading Practices**

In compliance with the SEBI regulations on prevention of Insider Trading, the Company has instituted a comprehensive Code of Conduct to regulate, monitor and report trading by Insiders for Prevention of Insider Trading for its management and staff to prevent Insider Trading. Further, it also seeks to ensure timely and adequate disclosure of Price Sensitive Information to the investor community by the Company

to enable them to take informed investment decisions with regard to the Company's securities.

The Company follows closure of trading window prior to the publication of price sensitive information. The Company has been informing the directors, senior management personnel and other persons covered under the code and advise them not to trade in Company's securities during the closure of trading window period.

Company adopted Policy for insider trading uploaded on the website of the company at <https://galacticocorp.com/code-and-policies/>

**h) Prohibition of Sexual Harassment of Women**

To prevent sexual harassment of women at work place, The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 has been notified. The Company has zero tolerance for sexual harassment at workplace in line with provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and rules there under for prevention and redressal of complaints of sexual harassment at workplace. No complaint was pending at the beginning and end of the year and no complaint of sexual harassment of women has been received during the financial year 2024-25.

**i) Policy on Related party transactions**

The Company has not entered into any material Related Party Transaction during the year. In line with requirement of the Companies Act, 2013 and Listing Regulations. The details of the policy have been disclosed on Company's website [www.galacticocorp.com](http://www.galacticocorp.com). The Policy intends to ensure that proper reporting, approval and disclosure processes are in place for all transactions between the Company and Related Parties.

**j) Independent Directors' Meeting**

During the year under review, the Independent Directors met on March 29, 2025, inter alia, to discuss and review:

- Evaluation of the performance of Non-independent Directors and the Board of Directors as a whole.
- Evaluation of the quality, content and timelines of flow of information between the Management and the Board that is necessary for the Board to effectively and reasonably perform its duties.

**4. POLICY ON DISCLOSURE AND INTERNAL PROCEDURE FOR PREVENTION OF INSIDER TRADING**

The Company has a comprehensive Code of Conduct in compliance with the SEBI Regulations on the prevention of Insider Trading. The Code lays down guidelines, which advise on procedures to be followed and disclosures to be made, while dealing in shares of the Company and cautions on the consequences of non-compliance.

**5. GENERAL BODY MEETINGS:**

**A. Annual General Meetings:**

The details of date, time and location of Annual General Meetings of last three years are as under:

Year	Date of AGM	Time	Venue
2023-24	September 27, 2024	03:00 P.M.	Through Video-conferencing/ Other Audio-Video means

2022-23	September 25, 2023	03.00 P.M.	Through Video-conferencing/ Other Audio-Video means
2021-22	September 28, 2022	03.00 P.M.	Italia Hall, Upper Crest, Behind Fravashi International Academy, Gangapur - Dugaon Road, Dugaon Village, Taluka & District: Nashik- 422203, Maharashtra

#### B. Postal Ballot

Following resolutions were passed by means of postal ballot during the financial year 2024-25.

Sr. No.	Postal Ballot end date	Date of Results	Resolutions
1.	March 05, 2025	March 07, 2025	Ratification of related party transaction entered during 01 <sup>st</sup> April, 2019 to 31 <sup>st</sup> December, 2024
2.	March 05, 2025	March 07, 2025	Prior approval of material related party transactions to be entered up to 31 <sup>st</sup> March, 2025

#### C. Extra Ordinary General Meeting

Year	Date of EGM	Time	Venue
2024-25	April 16, 2024	03:05 P.M.	Through Video-conferencing/ Other Audio-Video means

#### 6. MEANS OF COMMUNICATION

- I. The quarterly, half-yearly and annual results of the Company are published in the leading newspapers i.e. Free Press Journal (English) and Navshakti (Marathi). The Company has sent financial results to the Stock Exchanges within thirty minutes/three hours of closure of the meeting in which these were approved by the Board of Directors of the Company.
- II. The results of the Company are displayed on the Company's website [www.galacticocorp.com](http://www.galacticocorp.com) and website of BSE Limited([www.bseindia.com](http://www.bseindia.com)). The Company's website also displays the official news releases.
- III. The Company made no presentation to the Analysts during the Financial Year 2024-25.
- IV. Annual Report containing inter-alia, Financial Statements, Directors' Report, along with Annexures thereof Auditors' Report and other important information is circulated to Members and others entitled thereto.

#### 7. GENERAL SHAREHOLDERS INFORMATION:

##### A. Annual General Meeting for the financial year 2024-25.

Date	September 25, 2025
Venue	Through Video-conferencing/ Other Audio-Video means
Time	03.30 P.M.

**B. Calendar of financial year ended March 31, 2025**

The Company follows April-March as the financial year. Tentative Financial Calendar for next Year for 2025-26:

Results for quarter ending June 30, 2025	13 <sup>th</sup> August, 2025
Results for quarter ending September 30, 2025	First or Second week of November 2025
Results for quarter ending December 31, 2025	First or Second week of February 2026
Results for the year ending March 31, 2026	After 15 <sup>th</sup> May 2026
AGM	August/September 2026

**C. Bifurcation of shares held in physical and demat form as on March 31, 2025**

Particulars	No. of Shares	%
<b>Physical Shares</b>	0	0
<b>Demat Shares</b>		
NSDL (A)	2,61,19,102	17.53
CDSL (B)	12,28,92,228	82.47
Total (A+B)	14,90,11,330	100.00
<b>TOTAL</b>	<b>14,90,11,330</b>	<b>100.00</b>

**D. Listing Details**

Name and Address of Stock	Exchange	Scrip Code
BSE Limited (BSE)* Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001		542802
ISIN		INE906Y01028

The listing fee for the Financial Year 2024-25 has been paid to the above Stock Exchanges.

**E. Share Price Data**

The monthly high and low prices and volumes of shares of the Company at BSE Limited (BSE) for the year ended March 31, 2025 are as under:

Month	BSE		Shares Volume
	High Price	Low Price	
April-24	4.89	3.92	1,24,48,454
May-24	4.35	3.56	84,14,608
June-24	4.16	3.50	85,62,621
July-24	4.12	3.72	82,42,252
August-24	4.00	3.60	81,44,315
September-24	3.95	3.16	50,98,197
October-24	3.87	2.62	53,88,299
November-24	3.95	3.01	32,71,818
December-24	3.89	3.24	34,76,906
January-25	3.76	2.90	29,47,255
February-25	3.46	2.45	37,05,509
March-25	3.00	2.21	49,35,091

**F. Share holding pattern of the Company as on March 31,2025:**

Sr. No.	Category	No. of Shares	% (Percentage)
1.	Promoter and Promoter Group	5,11,30,601	34.31%
2.	Public	9,78,80,729	65.69%
	TOTAL	14,90,11,330	100.00%

**G. Distribution of Shareholding as on March 31,2025:**

No. of Shares held	No. of Shareholders	Percentage (%)	No. of Shares	% of Total Capital
1 to 5,000	69,563	95.64	3,82,17,394	25.65
5,001 to 10,000	1,741	2.39	1,29,56,039	8.69
10,001 to 20,000	840	1.15	1,17,40,074	7.88
20,001 to 30,000	250	0.34	61,83,237	4.15
30,001 to 40,000	93	0.13	32,54,380	2.18
40,001 to 50,000	74	0.10	33,81,285	2.27
50,001 to 1,00,000	114	0.16	80,69,028	5.42
Above 1,00,001	57	0.08	6,52,09,893	43.76
<b>Total</b>	<b>72,732.00</b>	<b>100%</b>	<b>14,90,11,330.00</b>	<b>100%</b>

**H. Share Transfer System:**

Trading in Equity Shares of the Company is permitted only in dematerialized form as per notification issued by the Securities & Exchange Board of India (SEBI). Bigshare Services Private Limited Handles both Demat and Physical Shares Transfers.

The Share Transfers which are received in physical form are processed and the share certificates are returned within 21 days from the date of receipt, subject to Documents being valid and complete in all respects.

**I. Outstanding GDRs/ ADRs/ Warrants or any convertible instruments, conversion dates and likely impact on equity. :-**

Nil

**J. ADDRESS FOR CORRESPONDENCE: -**

**Galactico Corporate Services Limited**



68, 6<sup>th</sup> Floor, Business Bay, Shree Hari  
Narayan Kute Marg, Tidke Colony,  
Nashik – 422002 MH IN  
Tel: 0253-2952456;  
Email: [info@galacticocorp.com](mailto:info@galacticocorp.com); Website: <http://www.galacticocorp.com>

**REGISTRAR AND SHARE TRANSFER AGENT:**

**Bigshare Services Private Limited**

Office No S6-2, 6th Floor, Pinnacle Business Park,  
Next to Ahura Centre, Mahakali Caves Road,  
Andheri (East) Mumbai – 400093  
Email: [ipo@bigshareonline.com](mailto:ipo@bigshareonline.com); Website: [www.bigshareonline.com](http://www.bigshareonline.com)

**8. OTHER DISCLOSURES:**

**a) Related Party Transaction:**

Details are as mentioned in Notes to Accounts which forms part of Financials.

**b) Statutory Compliance, Penalties and Strictures:**

The Company has complied with all the requirements of the listing agreements with the stock exchanges as well as regulations and guidelines of SEBI.

The Stock Exchange viz. BSE Limited has imposed fine of Rs. 73,160 on the Company as per Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 for non-compliance under regulation 19(1)/19(2) (Constitution of Nomination and Remuneration Committee) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Quarter ended September 2024.

The Company has followed all relevant Accounting Standards notified by the Companies Accounting Standards Rules 2006 and relevant provisions of the Companies Act, 2013 while preparing its financial statements.

**c) Whistle Blower Policy:**

The Company promotes ethical behaviour in all its business activities and has put in place a mechanism for reporting illegal or unethical behaviour. The Company has a Vigil mechanism and Whistle blower policy under which the employees are free to report violations of applicable laws and regulations and the Code of Conduct. The reportable matters may be disclosed to the Ethics and Compliance Task Force which operates under the supervision of the Audit Committee. Employees may also report to the Chairman of the Audit Committee. During the year under review, no employee was denied access to the Audit Committee.

**d) Details of compliance with mandatory requirements and adoption of non-mandatory requirements**

The Company is in compliance with mandatory requirements of Corporate Governance as stated above and with following Non-Mandatory Requirements are adopted by the Company.

- a. Audit qualification: The Company at present does not have any audit qualification pertaining to the financial statement.
- b. Reporting of Internal Auditor: The Internal auditor reports directly to the Audit Committee.

**e) Weblink where policy for determining Material Subsidiary is disclosed: <https://galacticocorp.com/code-and-policies/>**

- f) **Weblink where policy on dealing with related part transaction:** <https://galacticocorp.com/code-and-policies/>
- g) **Disclosure of commodity price risks and commodity hedging activities:**  
The company does not have any commodity price risks and commodity hedging activities.
- h) **Details of utilization of funds raised through preferential allotment or qualified institutions placement as specified under Regulation 32 (7A) of the Listing Regulations**  
During the year under review, the Company has not raised any funds either through preferential allotment or qualified institutions placement therefore disclosure of this information is not applicable to the Company.
- i) **Certificate from a Company Secretary in practice**  
Certificate from a company secretary in practice that none of the directors on the board of the company have been debarred or disqualified from being appointed or continuing as directors of companies by the Board/Ministry of Corporate Affairs or any such statutory authority is annexed as Annexure.
- j) **During the year under review, any instances where the board had not accepted any recommendation of any committee of the board.**  
There are no instances where the board had not accepted any recommendation of any committee of the board during the year under review.
- k) **The disclosures in relation to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013**  
The disclosures in relation to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 is done in the Board's Report and not repeated here.
- l) **Reconciliation of Share Capital Audit:**  
In line with the requirements stipulated by Securities and Exchange Board of India (SEBI), Reconciliation of Share Capital Audit is carried out on a quarterly basis by a Practicing Company Secretary to confirm that the aggregate number of equity shares of the Company held in National Securities Depository Limited (NSDL), Central Depository Services (India) Limited (CDSL) and in physical form tally with the total number of issued, paid-up, listed and admitted capital of the Company.
9. Company has complied with all the applicable Corporate Governance requirements as specified in Regulation 17 to 27 and Clauses (b) to (i) of Sub Regulation (2) of Regulation 46 of SEBI Listing Regulations.
- 10. Quarterly Compliance Report**  
The Company has been submitting the Compliance Report on Corporate Governance on quarterly basis to the Stock Exchanges within 21 days from the close of the relevant quarter. It is also regularly uploaded on the website of the Company.
- 11. CEO / CFO Certificate:**  
In terms of Regulation 17(8) of the SEBI Listing Regulations, the Board of Directors have reviewed the certificate submitted by the Chief Executive Officer (CEO) and Chief Financial Officer (CFO) of the Company certifying various covenants about financial/cash flow statements, internal controls, financial reporting, etc. The certificate is annexed as Annexure V.
- 12. Compliance Certificate of Practicing Company Secretary**

The Company has obtained a Certificate from Practicing Company Secretary regarding compliance with the conditions of Corporate Governance as stipulated in SEBI Listing Regulations. The Certificate is annexed as Annexure VI.

**For & on behalf of the Board of Directors of  
Galactico Corporate Services Limited**

**Sd/-**

**Vipul Dileep Lathi  
Director and CFO  
DIN: 05173313**

**Sd/-**

**Sandeep Balasaheb Palwe  
Director  
DIN: 06393282**

**Date: 01/09/2025**

**Place: Nashik**

## **CERTIFICATE ON CORPORATE GOVERNANCE**

**To,  
The Members of  
Galactico Corporate Services Limited**

We, have examined the compliance of conditions of Corporate Governance by Galactico Corporate Services Limited ("the Company"), for the year ended on 31<sup>st</sup> March, 2025, as stipulated in Regulations 17 to 27 and clauses (b) to (i) of Regulation 46(2) and para-C and D of Schedule V to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations").

### **Managements' Responsibility**

The compliance of conditions of Corporate Governance is the responsibility of the Management. This responsibility includes the design, implementation and maintenance of internal control and procedures to ensure compliance with the conditions of the Corporate Governance stipulated in the Listing Regulations.

### **Auditor's Responsibility**

Our responsibility is limited to examining the procedures and implementation thereof, adopted by the Company for ensuring compliance with the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

We have examined the books of account and other relevant records and documents maintained by the Company for the purposes of providing reasonable assurance on the compliance with Corporate Governance requirements by the Company. We have carried out an examination of the relevant records of the Company in accordance with the Guidance Note on Certification of Corporate Governance issued by the Institute of the Chartered Accountants of India (the "ICAI"), the Standards on Auditing specified under Section 143(10) of the Companies Act 2013, in so far as applicable for the purpose of this certificate and as per the Guidance Note on Reports or Certificates for Special Purposes issued by the ICAI which requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

### **Opinion**

Based on our examination of the relevant records and according to the information and explanations provided to us and the representations provided by the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in Regulations 17 to 27 and clauses (b) to (i) of Regulation 46(2) and para-C and D of Schedule V to the Listing Regulations during the year ended 31<sup>st</sup> March, 2025.

We state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

**For M/s. Akshay R. Birla and Associates**

**Sd/-**

**Akshay R. Birla**

**Proprietor**

**ACS No: 67250**

**CP No: 25084**

**Place: Jalgaon**

**Date: 28/08/2025**

**UDIN: A067250G001098742**

## **CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS**

**(Pursuant to Regulation 34(3) and Schedule V Para C clause (10) (i) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015)**

**To,**  
**The Members of**  
**Galactico Corporate Services Limited**  
**68, 6<sup>th</sup> Floor, Business Bay,**  
**Shri Hari Narayan Kute Marg, Tidke Colony,**  
**Nashik MH 422002 IN**

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **Galactico Corporate Services Limited** having **CIN: L74110MH2015PLC265578** and having registered office at Office No. 68, 6th Floor, Business Bay JITO, Shri Hari Kute Marg, Nashik Maharashtra 422002 India (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal [www.mca.gov.in](http://www.mca.gov.in)) as considered necessary and explanations furnished to us by the Company & its officers, We hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31<sup>st</sup> March, 2025 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority:

<b>Sr. No</b>	<b>Name of Director</b>	<b>DIN</b>	<b>Date of Appointment in the Company</b>
1.	Mr. Krishna Shyam Sunder Rathi	03578448	August 23, 2018
2.	Ms. Nilam Avinash Ghundiya	08196604	August 23, 2018
3.	Mr. Vipul Dileep Lathi	05173313	January 30, 2018
4.	Mr. Vighnesh Arun Palkar	09583665	August 01, 2024
5.	Mr. Rohit Shambhulal Joisar	09583666	August 01, 2024
6.	Mr. Laxmikant Dasrao Bhakre	06471704	September 30, 2023
7	Mr. Sandeep Balasaheb Palwe	06393282	September 02, 2023
8	Mr. Nayan Balasaheb Palwe*	06393325	September 02, 2023
9	Mrs. Charushila Vipul Lathi**	07777751	January 28, 2025

*\*Resigned w.e.f. August 1, 2024*

*\*\*Appointed w.e.f January 28, 2025*

Ensuring the eligibility for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For M/s. Akshay R. Birla and Associates**

**Sd/-**

**Akshay R. Birla Proprietor**

**ACS NO: 67250**

**CP NO: 25084**

**Place : Jalgaon**

**Date : 28/08/2025**

**UDIN : A067250G001098621**

**ANNEXURE V**  
**CEO AND CFO CERTIFICATION FOR PREPARATION OF FINANCIAL STATEMENTS**  
**ON STANDALONE BASIS**

[Regulation 17(8) of SEBI (Listing Obligation and Disclosure Requirements) regulations, 2015]

To,  
The Board of Directors,  
Galactico Corporate Services Limited

We, Vipul Dileep Lathi, Director and CFO and Vishal Sancheti, CEO of Galactico Corporate Services Limited ('Company'), to the best of our knowledge and belief certify that:

- a) We have reviewed financial statements and the cash flow statement prepared for the financial year ended on March 31, 2025 and that to the best of our knowledge and belief:
  - i. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
  - ii. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- b) We further state to the best of our knowledge and belief, no transactions have been entered into by the company during the year which are fraudulent, illegal or violative of the Company's code of conduct.
- c) We hereby declare that all the members of the Board of Directors and Management Committee have confirmed compliance with the Code of Conduct as adopted by the Company.
- d) We are responsible for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps have taken or propose to take to rectify these deficiencies.
- e) We have indicated, based on my most recent evaluation, wherever applicable, to the Auditors and Audit Committee:
  - (i) There are no significant changes in internal control over financial reporting during the year;
  - (ii) There are no changes in accounting policies during the year requiring disclosure in the notes to financial statements; and
  - (iii) There are no instances of significant fraud in the Company's internal control system over financial reporting.

**By the Order of the Board Galactico  
Corporate Services Limited**

Sd/-  
**Vipul Dileep Lathi**  
Director & CFO

Sd/-  
**Vishal Vinod Sancheti**  
CEO

**ANNEXURE VI**  
**CERTIFICATE OF COMPLIANCE WITH THE CODE OF CONDUCT**

**Schedule V (D) of Regulation 34(3) of SEBI (LODR) Regulations, 2015**

This is to certify that the Company has laid down the rules for Code of Conduct for the members of the Board and senior management, as per the Regulation 17 of SEBI (LODR) Regulations, 2015.

I hereby further certify that the Company has received affirmation on compliance with rules of Code of Conduct, from the Board Members and senior management personnel for the financial year ended on March 31, 2024, as per the requirement of Regulation 26(3) of SEBI (LODR) Regulations, 2015.

**Sd/-**

**Vipul Dileep Lathi**  
**Director and CFO**

**Date: September 01, 2025**

**Place: Nashik**



**ANNEXURE VII**  
**DECLARATION OF INDEPENDENCE**

To,

**The Board of Directors,  
GALACTICO CORPORATE SERVICES LIMITED,**

Subject: Declaration of independence under sub-section (6) of section 149 of the Companies Act, 2013 and the Regulation 16 of SEBI(LODR), Regulation, 2015

I, **Krishna Shyam Sunder Rathi** (DIN: 03578448), hereby certify that I am a Non-Executive Independent Director of Galactico Corporate Services Limited, Nashik and I comply with all the criteria of independent director as envisaged in the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 and the Companies Act, 2013.

**I certify that:**

1. I possess relevant expertise and experience to be an independent director in the Company;
2. I am/was not a promoter of the company or its holding, subsidiary or associate company;
3. I am not related to promoters / directors / persons occupying management position at the board level or level below the board in the company, its holding, subsidiary or associate company;
4. Apart from receiving director sitting fees / remuneration, I have/had no pecuniary relationship / transactions with the company, its promoters, its directors, its senior management or its holding, subsidiary or associate company, or their promoters, or directors, during the two immediately preceding financial years or during the current financial year;
5. Not any of my relatives has or had any pecuniary relationship or transaction with the company, its holding, subsidiary or associate company, or their promoters, or directors, amounting to 2% or more of its gross turnover or total income or 50 Lac's or such higher amount as may be prescribed, whichever is lower, during the two immediately preceding financial years or during the current financial year;
6. Neither me nor any of my relatives:
  - holds or has held the position of key managerial personnel or is or has been employee/executive of the company or its holding, subsidiary or associate company in any of the three financial years immediately preceding the financial year;
  - is or has been an employee or proprietor or a partner, in any of the three financial years immediately preceding the financial year of;
  - a firm of auditors or company secretaries in practice or cost auditors of the company or its holding, subsidiary or associate company; or
  - any legal or a consulting firm that has or had any transaction with the company, its holding, subsidiary or associate company amounting to 10% or more of the gross turnover of such firm;
  - holds together with my relatives 2% or more of the total voting power of the company; or
  - Is a Chief Executive or director, by whatever name called, of any non-profit organization that receives 25% or more of its receipts from the company, any of its promoters, directors or its holding, subsidiary or associate company or that holds 2% or more of the total voting power of the company; or
7. I am not a material supplier, service provider or customer or a lessor or lessee of the company;
8. I am not less than 21 years of age.

### ***DECLARATION***

I undertake that, I shall seek prior approval of the Board, if and when, I have any such relationship/ transactions, whether material or non-material. If I fail to do so, I shall cease to be an independent director from the date of entering in to such relationship / transactions.

Further, I do hereby declare and confirm that, the above said information is true and correct to the best of my knowledge as on the date of this declaration of independence and I shall take responsibility for its correctness and shall be liable for fine if any imposed on the Company, its directors, if the same found wrong or incorrect in future. I further undertake to intimate immediately upon changes, if any, to the Company for updating of the same.

**Thanking You,  
Yours faithfully,**

**Sd/-  
KRISHNA SHYAM SUNDER RATHI  
(DIN: 03578448)  
Non-Executive Independent Director**

**Date: 01/09/2025  
Place: Mumbai**

## **DECLARATION OF INDEPENDENCE**

To,

**The Board of Directors,  
GALACTICO CORPORATE SERVICES LIMITED,**

Subject: Declaration of independence under sub-section (6) of section 149 of the Companies Act, 2013 and the Regulation 16 of SEBI(LODR), Regulation, 2015

I, **Nilam Avinash Ghundiya** (DIN: 08196604), hereby certify that I am a Non-Executive Independent Director of Galactico Corporate Services Limited, Nashik and I comply with all the criteria of independent director as envisaged in the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 and the Companies Act, 2013.

**I certify that:**

1. I possess relevant expertise and experience to be an independent director in the Company;
2. I am/was not a promoter of the company or its holding, subsidiary or associate company;
3. I am not related to promoters / directors / persons occupying management position at the board level or level below the board in the company, its holding, subsidiary or associate company;
4. Apart from receiving director sitting fees / remuneration, I have/had no pecuniary relationship / transactions with the company, its promoters, its directors, its senior management or its holding, subsidiary or associate company, or their promoters, or directors, during the two immediately preceding financial years or during the current financial year;
5. Not any of my relatives has or had any pecuniary relationship or transaction with the company, its holding, subsidiary or associate company, or their promoters, or directors, amounting to 2% or more of its gross turnover or total income or 50 Lac's or such higher amount as may be prescribed, whichever is lower, during the two immediately preceding financial years or during the current financial year;
6. Neither me nor any of my relatives:
  - holds or has held the position of key managerial personnel or is or has been employee/executive of the company or its holding, subsidiary or associate company in any of the three financial years immediately preceding the financial year;
  - is or has been an employee or proprietor or a partner, in any of the three financial years immediately preceding the financial year of;
  - a firm of auditors or company secretaries in practice or cost auditors of the company or its holding, subsidiary or associate company; or
  - any legal or a consulting firm that has or had any transaction with the company, its holding, subsidiary or associate company amounting to 10% or more of the gross turnover of such firm;
  - holds together with my relatives 2% or more of the total voting power of the company; or
  - Is a Chief Executive or director, by whatever name called, of any non-profit organization that receives 25% or more of its receipts from the company, any of its promoters, directors or its holding, subsidiary or associate company or that holds 2% or more of the total voting power of the company; or
7. I am not a material supplier, service provider or customer or a lessor or lessee of the company;
8. I am not less than 21 years of age.

### ***DECLARATION***

I undertake that, I shall seek prior approval of the Board, if and when, I have any such relationship/ transactions, whether material or non-material. If I fail to do so, I shall cease to be an independent director from the date of entering in to such relationship / transactions.

Further, I do hereby declare and confirm that, the above said information is true and correct to the best of my knowledge as on the date of this declaration of independence and I shall take responsibility for its correctness and shall be liable for fine if any imposed on the Company, its directors, if the same found wrong or incorrect in future. I further undertake to intimate immediately upon changes, if any, to the Company for updating of the same.

**Thanking You,  
Yours faithfully,**

**Sd/-  
NILAM AVINASH GHUNDIYAL  
(DIN: 08196604)  
Non-Executive Independent Director**

**Date: 01/09/2025  
Place: Dhule**

## **DECLARATION OF INDEPENDENCE**

To,

**The Board of Directors,  
GALACTICO CORPORATE SERVICES LIMITED,**

Subject: Declaration of independence under sub-section (6) of section 149 of the Companies Act, 2013 and the Regulation 16 of SEBI(LODR), Regulation, 2015

I, **Laxmikant Dasrao Bhakre** (DIN: 06471704), hereby certify that I am a Non-Executive Independent Director of Galactico Corporate Services Limited, Nashik and I comply with all the criteria of independent director as envisaged in the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 and the Companies Act, 2013.

**I certify that:**

1. I possess relevant expertise and experience to be an independent director in the Company;
2. I am/was not a promoter of the company or its holding, subsidiary or associate company;
3. I am not related to promoters / directors / persons occupying management position at the board level or level below the board in the company, its holding, subsidiary or associate company;
4. Apart from receiving director sitting fees / remuneration, I have/had no pecuniary relationship / transactions with the company, its promoters, its directors, its senior management or its holding, subsidiary or associate company, or their promoters, or directors, during the two immediately preceding financial years or during the current financial year;
5. Not any of my relatives has or had any pecuniary relationship or transaction with the company, its holding, subsidiary or associate company, or their promoters, or directors, amounting to 2% or more of its gross turnover or total income or 50 Lac's or such higher amount as may be prescribed, whichever is lower, during the two immediately preceding financial years or during the current financial year;
6. Neither me nor any of my relatives:
  - holds or has held the position of key managerial personnel or is or has been employee/executive of the company or its holding, subsidiary or associate company in any of the three financial years immediately preceding the financial year;
  - is or has been an employee or proprietor or a partner, in any of the three financial years immediately preceding the financial year of;
  - a firm of auditors or company secretaries in practice or cost auditors of the company or its holding, subsidiary or associate company; or
  - any legal or a consulting firm that has or had any transaction with the company, its holding, subsidiary or associate company amounting to 10% or more of the gross turnover of such firm;
  - holds together with my relatives 2% or more of the total voting power of the company; or
  - Is a Chief Executive or director, by whatever name called, of any non-profit organization that receives 25% or more of its receipts from the company, any of its promoters, directors or its holding, subsidiary or associate company or that holds 2% or more of the total voting power of the company; or
7. I am not a material supplier, service provider or customer or a lessor or lessee of the company;
8. I am not less than 21 years of age.

### ***DECLARATION***

I undertake that, I shall seek prior approval of the Board, if and when, I have any such relationship/ transactions, whether material or non-material. If I fail to do so, I shall cease to be an independent director from the date of entering in to such relationship / transactions.

Further, I do hereby declare and confirm that, the above said information is true and correct to the best of my knowledge as on the date of this declaration of independence and I shall take responsibility for its correctness and shall be liable for fine if any imposed on the Company, its directors, if the same found wrong or incorrect in future. I further undertake to intimate immediately upon changes, if any, to the Company for updating of the same.

**Thanking You,  
Yours faithfully,**

**Sd/-  
LAXMIKANT DASRAO BHAKRE  
(DIN: 06471704)  
Non-Executive Independent Director**

**Date: 01/09/2025  
Place: Aurangabad**

## **ANNEXURE - VIII**

### **STATEMENT OF PARTICULARS OF EMPLOYEES**

#### **PARTICULARS PURSUANT TO SECTION 197 OF THE COMPANIES ACT, 2013 READ WITH RULE 5 OF THE COMPANIES (APPOINTMENT & REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014**

- (a) The ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year

<b>Sr. No.</b>	<b>Name</b>	<b>Ratio</b>
1.	Mr. Vipul Dileep Lathi (Director and CFO)	3.55
2.	Mr. Rohit Shambhulal Joisar (Director)	4.43

**Notes:**

All the Non-Executive Independent Directors of the Company were not paid any remuneration and were paid only sitting fee for attending meeting of the Board of Directors/Committee. Therefore, the said ratio of remuneration of each Director to median remuneration of the employees of the Company is not applicable.

- (a) The percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year:

<b>Sr. No.</b>	<b>Name</b>	<b>% in Increase</b>
1.	Mr. Vipul Dileep Lathi (Director and CFO)	No Change
2.	Mr. Rohit Shambhulal Joisar (Director)	NA
3.	Mr. Vishal Vinod Sancheti (Chief Executive Officer)	29.34%

- (b) the percentage increase in the median remuneration of employees in the financial year:-69.64%
- (c) The number of permanent employees on the rolls of company: 10
- (d) Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration: -
- Average % increase in the salary of employees other than Managerial Personnel: 30.20%
- Average % increase/(Decrease) in the Salary of the Managerial Personnel: 22.68%
- (e) If remuneration is as per the remuneration policy of the company: Yes

**For Galactico Corporate Services Limited**

Sd/-  
**Vipul Dileep Lathi**  
Director and CFO  
Din: 05173313

Place – Nashik  
Date – 01/09/2025

## **ANNEXURE IX**

### **MANAGEMENT ANALYSIS AND DISCUSSION REPORT**

#### **INDUSTRY OVERVIEW:**

A merchant banking firm is a financial organization that provides you with banking and financial consultancy services. Merchant bank help you arrange your loans and offers you appropriate guidance as to how to plan and invest your finances.

It was in 1967 that National Grind lays Bank introduced the concept of merchant banks in India. In 1972, the State Bank of India became the first Indian Commercial Bank to set up a separate Merchant Banking Division. Till date, however, merchant banks in India have been operating mostly as issue houses and not full- fledged merchant banks like in other countries.

In India, a merchant banker is defined as “an individual who is involved in the business of issue management either by making arrangements regarding buying, selling or subscribing to the securities as a manager, advisor, consultant in relation to such an issue management.”

The industrial boom in India has led to major growth in the need for merchant bankers. Merchant banking is an amalgam of banking and consultancy services. SEBI was established in 1992 as a regulatory body for protecting the interests of investors in the securities market. They made a few rules and guidelines for merchant bankers so that there is no monopoly, plus the interest of the customers is not harmed.

#### **OUR COMPANY:**

Galactico Capital is a boutique investment banking Company which offers comprehensive set of financial services across Debt & Equity. Our services include corporate finance advisory, debt syndication, private equity advisory & structured solutions for small and emerging enterprises.

Our entrepreneurial mindset, innovative deal structuring and strong execution capabilities make us the preferred partner for our clients. We leverage strong relationships with institutional investors to structure the best deals for our clients. We are passionate about supporting our customers, our communities and our people. Their success is our success. We seek to build strong relationships with our customer and deliver superior and consistent customer experience across all products and services.

We understand & believe that finance is a source of empowerment that contributes significantly to the fulfillment of business houses’ goals. The focused Objective of enhancing & scaling our engagements with Clients, keep us always on our toe on innovating, adding new product / services to our portfolio of offerings to Client’s year on year.

Galactico is a professionally managed firm having team of distinguished Chartered Accountants, Company Secretary, Lawyers, Merchant Bankers, Corporate Financial Advisors and Tax consultants. Today’s Business World demands quality professional services that are provided in a timely and a cost-effective manner.

We, at Galactico strive with an ever-increasing desire to fulfil the needs of our clients where quality counts. Success of our firm is based on the strength of our client relationships and the quality of our staff and promoters. Our clients value long-term relationships which enable us, as their advisers, to gain in-depth knowledge of their financial affairs and requirements.

#### **REVIEW OF OPERATIONS:**

During the Financial Year 2024-25, Company has earned a total income of Rs. 6,80,14,601.46 as compared to Rs. 3,79,50,013.64 in the previous financial year.



Net profit after tax has increased from Rs.1,06,95,886 in the previous financial year to **Rs. 1,31,93,466.64** in the current financial year. Consequently, EPS during the current year was Rs. 0.09 per share as compared to Rs. 0.07 per share in the previous financial year.

#### **INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:**

The Company's internal control systems are adequate, operating effectively and commensurate with the size of business. These internal control systems are provided through competent management, implementation of standard policies and processes, maintenance of an appropriate audit programme with an internal control environment, effective risk monitoring and management information systems. Moreover, the Company continuously upgrades these systems in line with the best available practices.

The internal control systems are supplemented by extensive internal audits, regular reviews by the Management and standard policies and guidelines to ensure the reliability of financial and all other records to prepare financial statements and other data. The Company has regular checks and procedures through internal audits conducted by an independent audit firm, periodically. The reports are deliberated and an executive summary of the same along with Action Taken Reports (ATR) and steps taken by the Management to address the issues, are placed before the Audit Committee meeting/ Board meeting for their review. Reports of internal auditors are reviewed by the Audit Committee, and corrective measures, if any, are carried out towards further improvement in systems and procedures in compliance with Internal Control Systems. The Board also recognizes the work of the auditors as an independent check on the information received from the Management on the operations and performance of the Company.

#### **RISK MANAGEMENT:**

As the Company's performance is dependent on capital markets, it faces the risk of downturn in the economic growth and/or worsening macro-economic environment. Ongoing pandemic situation, a slowdown in foreign investment inflows pose risks to the Company.

Global events may also pose challenges to the growth of the Company as it directly impacts foreign inflows and indirectly will have a bearing on the Indian economy. Risks from geo-political tensions, global financial market volatility led by rise in interest rates and the threat of trade protectionism all pose significant risks to the operations of the Company.

The Company faces significant competition from companies seeking to attract its customers/client's financial assets. In particular, it competes with other Indian and foreign brokerage houses, discount brokerage companies, investment banks, public and private sector commercial banks and asset managers, among others, operating in the markets in which it is present. The Company also faces threats from the tightening and the ever-evolving regulatory framework and any unfavorable policy changes like introduction of long-term capital gains tax. Internal threat to the Company arises from failure of compliance or overlooking of any misrepresentations/fraud in the operations of the Company.

The Company has established a comprehensive system for risk management and internal controls for all its businesses to manage the risks that it is exposed to. The objective of its risk management framework is to ensure that various risks are identified, measured and mitigated and also that policies, procedures and standards are established to address these risks and ensure a systematic response in the case of crystallisation of such risks.

#### **CAUTIONARY STATEMENT:**

Statements in the Management Discussion and Analysis describing the Company's objectives, projections, estimates, expectations may be forward-looking statements. Actual results may differ materially from those expressed or implied. Important factors that could make difference to the Company's operations include economic conditions in which the Company operates, change in government regulations, tax laws, statutes and other incidental factors.

**For & on behalf of the Board of  
Directors of Galactico Corporate  
Services Limited**

**Sd/-  
Vipul Dileep Lathi  
Director and CFO  
DIN: 05173313**

**Sd/-  
Sandeep Balasaheb Palwe  
Director  
DIN: 06393282**

**Date: 01/09/2025  
Place: Nashik**

# Independent Auditor's Report

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To The Members of  
**Galactico Corporate Services Limited**

## REPORT ON THE AUDIT OF THE STANDALONE FINANCIAL STATEMENTS

### OPINION

We have audited the accompanying standalone financial statements of **Galactico Corporate Services Limited** ("the Company"), which comprise the Balance Sheet as at **March 31, 2025**, and the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025 and its profit, total comprehensive income, changes in equity and its cash flows for the year ended on that date.

### BASIS FOR OPINION

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

### KEY AUDIT MATTERS

Key audit matters are those matters that, in our professional judgment, are of most significance in our audit of the standalone financial statements of the current period. These matters were

addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon.

Based on our audit of Standalone Financial Statements of the Company for the period under review, we did not come across any material Key Audit Matters to be communicated in our report.

#### **INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITOR'S REPORT THEREON**

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility and Sustainability Report, Corporate Governance and Shareholder's Information (If any), but does not include the consolidated financial statements, standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE STANDALONE FINANCIAL STATEMENTS**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, including other comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE STANDALONE FINANCIAL STATEMENTS**

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in

- (i) planning the scope of our audit work and in evaluating the results of our work; and
- (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters, if any identified. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

## **REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS**

1. As required by Section 143(3) of the Act, we report that:
  - a. We have sought & obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - c. The Balance Sheet, the Statement of Profit and Loss, including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account;
  - d. In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act.

- e. On the basis of written representations received from the directors as on March 31, 2025, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025, from being appointed as a director in terms of Section 164 (2) of the Act;
- f. With respect to adequacy of the internal financial controls with reference to standalone financial statements of the Company and the operating effectiveness of such controls, refer our separate Report in 'Annexure – A'. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to standalone financial statements.
- g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, following remuneration has been paid by the Company to its directors during the year.

<b>Sr. No</b>	<b>Name of Director</b>	<b>Amount paid during the year (in thousands ₹)</b>
1	Mr. Vipul Lathi	600.00
2	Mr. Laxmikant Bhakre	45.00

- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, (as amended), in our opinion and to the best of our information and according to the explanations given to us:
  - i. There were no pending litigations which would impact the financial position of the Company;
  - ii. The Company has made provision as required under applicable law or accounting standards for material foreseeable losses. The Company did not have any long-term derivative contracts.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
  - iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

- (b) The Management has represented that, to the best of its knowledge and belief, no funds have been received any funds from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall; directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate beneficiaries), or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries; and
  - (c) Based on the audit procedures that has been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement;
  - v. Since the Company has not declared or paid any dividend during the year, the requirement of commenting on whether dividend declared or paid is in accordance with Section 123 of the Companies Act, 2013 is not applicable.
  - vi. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is applicable for the financial year ended March 31, 2024. Accordingly, the accounting software used by the company has a feature of audit trail.
2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the Annexure B, statement on the matters specified in the paragraphs 3 and 4 of the Order, to the extent applicable.

**For S H DAMA and Associates**

**Chartered Accountants**

**FRN: 0125932W**

**CA Suresh Hansraj Dama**

**Partner**

**M.No. 118711**

**Place : Mumbai**

**Date : May 27, 2025**

**UDIN : 25118711BMFXXM8781**



## **ANNEXURE 'A' TO INDEPENDENT AUDITORS' REPORT**

**(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Galactico Corporate Services Limited of even date)**

### **REPORT ON THE INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO STANDALONE FINANCIAL STATEMENTS UNDER CLAUSE (i) OF SUB-SECTION 3 OF SECTION 143 OF THE COMPANIES ACT, 2013 (THE "Act")**

We have audited the internal financial controls with reference to standalone financial statements of Galactico Corporate Services Limited ('the Company') as of 31st March, 2025 in conjunction with our audit of the Ind AS standalone financial statements of the Company for the year ended on that date.

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls with reference to standalone financial statements and such internal financial controls with reference to standalone financial statements were operating effectively as at March 31, 2025, based on the criteria for internal control with reference to standalone financial statements established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

### **MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS**

The Company's Management is responsible for establishing and maintaining internal financial controls with reference to standalone financial statements based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "ICAI").

These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

### **AUDITORS' RESPONSIBILITY**

Our responsibility is to express an opinion on the company's internal financial controls with reference to standalone financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the 'Guidance Note') issued by the ICAI and the Standards on Auditing prescribed under Section 143(10) of the Act to the extent applicable to an audit of internal financial controls with reference to standalone financial statements.

Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to standalone financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to standalone financial statements and their operating effectiveness. Our audit of internal financial controls with reference to standalone financial statements included obtaining an understanding of internal financial controls with reference to standalone financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to standalone financial statements.

#### **MEANING OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO STANDALONE FINANCIAL STATEMENTS**

A Company's internal financial controls with reference to standalone financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control with reference to standalone financial statements includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use or disposition of the Company's assets that could have a material effect on the financial statements.

#### **INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO STANDALONE FINANCIAL STATEMENTS**

Because of the inherent limitations of internal financial controls with reference to standalone financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to standalone financial statements to future periods are subject to the risk that the internal financial control with reference to standalone financial statements may become inadequate because of change in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**For S H DAMA and Associates**

**Chartered Accountants**

**FRN: 0125932W**

**CA Suresh Hansraj Dama**

**Partner**

**M.No. 118711**

**Place : Mumbai**

**Date : May 27, 2025**

**UDIN : 25118711BMFXM8781**

**ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT**

**(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Galactico Corporate Services Limited of even date)**

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we report that:

- i. In respect of the Company's Property, Plant and Equipment and intangible assets:
  - (a) A) The Company is maintaining proper records showing full particulars including, quantitative details and situation of all Property, Plant and Equipment.  
  
B) The Company does not own any intangible assets. Therefore, reporting under this clause is not applicable to the Company.
  - (b) The Property, Plant and Equipment are physically verified by the Management according to a phased programme designed to cover all the items over a period of three years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the programme, a portion of the Property, Plant and Equipment has been physically verified by the Management during the year and no material discrepancies have been noticed on such verification.
  - (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of all the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favor of the lessee) disclosed in the standalone financial statements are held in the name of the Company;
  - (d) The Company has not revalued its Property, Plant, and Equipment (including Right of Use assets) or intangible assets or both during the year. Accordingly, the reporting under Clause 3(i)(d) of the Order is not applicable to the Company;
  - (e) Based on the information and explanations furnished to us, no proceedings have been initiated on or are pending against the Company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder;
- ii. (a) As per our observation in respect to the financial records of the company the Company is into service sector and does not hold any inventories and hence reporting under clause 3(ii)(a) of the Order is not applicable.  
  
(b) The Company has not been sanctioned working capital limits of over five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets, at any point of time during the year and hence reporting under clause 3(ii)(b) of the Order is not applicable.

- iii. (a) The Company has made investment in Optional Convertible Debentures of one company, granted unsecured loans to companies and has not provided guarantee to any Company. The aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans to the subsidiaries and other Companies are as per the table given below:

**(Rs. in thousands)**

Particulars	Loans
Aggregate amount granted/provided during the year:	
- Subsidiary	164782.533
- Others	
Balance outstanding as on Balance sheet date in respect of above case:	
- Subsidiary	7,097.545
- Others	

Also, refer note no. 7 and 4 to the standalone financial statements.

(b) In respect of the aforesaid investments/loans, the terms and conditions under which such loans were granted/investments were made are not prejudicial to the Company's interest. Also, the Company has not provided any guarantee during the year.

(c) In respect of the aforesaid loans, no schedule for repayment of principal and interest was stipulated. Therefore, in the absence of stipulation of repayment terms, we are unable to comment on the regularity of repayment of principal and payment of interest.

(d) In respect of the aforesaid loans, there is no amount which is overdue for more than ninety days.

(e) There were no loans which fell due during the year and were renewed or extended. Further, no fresh loans were granted to same parties to settle the existing overdue loans.

(f) Following loans were granted during the year, including to related parties under Section 2(76) of the Act, which are repayable on demand or where no schedule for repayment of principal and interest has been stipulated by the Company. Further, no loans were granted to promoter during the year.

**(Rs. In Thousands)**

Particulars	All parties	Promoters	Related parties
Aggregate of loans	-	-	-
Repayable on demand	7,296.01	-	7,097.54
Percentage of Loans	100%	-	97.28%

- iv. In our opinion, and according to the information and explanation given to us, the Company has complied with the provisions of Section 185 and 186 of the Act, with respect to the loans granted and investments made during the period. The Company has not given any guarantee or provided any securities during the period;

- v. According to the information and explanation given to us, the Company has not accepted any deposits from the public or amounts which are deemed to be deposits within the meaning of Sections 73, 74, 75 and 76 of the Act and the Rules framed there under to the extent notified and accordingly, clause 3(v) of the Order is not applicable;
- vi. As informed to us, the Central Government has not prescribed maintenance of the cost records under Section 148(1) of the Companies Act, 2013. Hence, reporting under clause (vi) of the Order is not applicable to the Company.
- vii. (a) According to the information and explanations given to us and the records of the Company examined by us, the Company is generally regular in depositing undisputed statutory dues including Goods and Services tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues applicable to it with the appropriate authorities. According to the information and explanations given to us and based on audit procedures performed by us, no undisputed amounts payable in respect of these statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable except the following:

(Rs. in thousands)

Name of the statute	Nature of the dues	Amount	Period to which the amount relates
Income Tax Act, 1961	TDS	37.88	FY 2019-20

(b) According to the information and explanations given to us and the record of the Company examined by us, there were no statutory dues referred to in sub-clause (a) which have not been deposited on account of any dispute pending;

- viii. According to the information and explanations given to us and the records of the Company examined by us, there are no transactions in the books of account that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.
- ix. (a) The Company has not defaulted in repayment of loans or other borrowings or the payment of interest thereon to any lender;
- (b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- (c) As per information and explanations given to us and on the basis of records examined by us, term loans were applied for the purpose for which the loans were obtained;
- (d) Funds raised on a short-term basis have not been utilized for long term purposes;
- (e) The Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates, or joint ventures, therefore clause 3(ix)(e) of the Order is not applicable;

(f) The Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures, or associate companies. Accordingly, clause 3(ix)(f) of the Order is not applicable.;

- x. (a) The Company has not raised any money by way of initial public offer or the further public offer (including debt instruments) during the year. Accordingly, reporting requirements of this clause is not applicable;

(b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable to the Company.

- xi. (a) According to information and explanations given to us, considering the principles of materiality out lined in Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the Audit;

(b) During the year, no report under sub-section (12) of section 143 of the Companies Act, 2013 has been filed by cost auditor/ secretarial auditor or by us in Form ADT – 4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;

(c) No whistle-blower complaints were received during the year by the Company;

- xii. The Company is not a Nidhi Company as per the provisions of the Companies Act, 2013. Therefore, the requirement to report on clause 3(xii)(a), (b) and (c) of the Order is not applicable to the Company.

- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Sections 177 and 188 of the Act, where applicable and details of such transactions have been disclosed in the notes to the standalone financial statements, as required by the applicable accounting standards;

- xiv. (a) The Company has an internal audit system commensurate with the size and nature of its business.

(b) The internal audit reports of the Company issued till the date of its audit report, for the period under audit have been considered by us.

- xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, clause 3(xv) of the Order is not applicable to the Company;

- xvi. (a) The provisions of section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) are not applicable to the Company. Accordingly, the requirement to report on clause 3(xvi)(a) of the Order is not applicable to the Company.

(b) The Company has not conducted any Non-Banking Financial or Housing Finance activities without obtaining a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.

(c) The Company is not a Core Investment Company as defined in the regulations made by Reserve Bank of India. Accordingly, the requirement to report on clause 3(xvi)(c) of the Order is not applicable to the Company.

(d) According to the information and explanations provided to us during the course of audit, the Group does not have any CIC. Accordingly, the requirements of clause 3(xvi)(d) are not applicable.

- xvii. The Company has not incurred cash losses in the financial year and the immediately preceding financial year;
- xviii. There has been no resignation of the statutory auditors during the year and accordingly, requirement to report on Clause 3(xviii) of the Order is not applicable to the Company.
- xix. On the basis of the financial ratios disclosed in the notes to the standalone financial statements, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx. In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of Section 135 of the Companies Act, 2013 pursuant to any project. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.
- xxi. According to the information and explanations given to us and based on the reports issued by the auditors of the respective subsidiary included in the consolidated financial statements of the Company, to which reporting on matters specified in paragraph 3 and 4 of the Order is applicable, provided to us by the Management of the Company, we have not identified any qualifications or adverse remarks made by the auditors in their report on matters specified in paragraphs 3 and 4 of the Order.



**For S H DAMA and Associates  
Chartered Accountants**

**FRN: 0125932W**

**CA Suresh Hansraj Dama**

**Partner**

**M.No. 118711**

**Place : Mumbai**

**Date : May 27, 2025**

**UDIN : 25118711BMFXXM8781**

**GALACTICO CORPORATE SERVICES LIMITED**  
**CIN- L74110MH2015PLC265578**  
**AUDITED STANDALONE BALANCE SHEET AS AT MARCH 31, 2025**

(All amounts in INR thousands, Unless otherwise stated)

Particulars	Note No	As at March 31, 2025	As at March 31, 2024
		(Audited)	(Audited)
		Rs.	Rs.
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property Plant Equipment	3	71,605.45	70,364.83
Financial Assets			-
(i) Investments	4	1,66,364.01	1,78,484.77
(ii) Loans		-	-
(iii) Other Financial Assets		-	-
Deferred Tax Assets (Net)		-	-
Other Non-Current Assets		-	-
<b>Total Non-Current Assets</b>		<b>2,37,969.46</b>	<b>2,48,849.60</b>
<b>Current Assets</b>			
Inventories		-	-
Financial Assets		-	-
(i) Investment		-	-
(ii) Trade Receivables	5	5,841.08	5,600.57
(iii) Cash and Cash Equivalents	6	616.70	8,220.87
(iv) Loans	7	7,296.01	61,959.09
(v) Other Financial Assets	8	260.00	260.00
Current Tax Assets (net)	9	1,103.57	503.83
Other Current Assets	10	2,227.55	17,942.53
<b>Total Current Assets</b>		<b>17,344.91</b>	<b>94,486.90</b>
<b>Total Assets</b>		<b>2,55,314.36</b>	<b>3,43,336.49</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Equity Share Capital	11	1,49,011.33	1,49,011.33
Other Equity	12	51,220.11	38,383.88
<b>Total Equity</b>		<b>2,00,231.44</b>	<b>1,87,395.21</b>
<b>Liabilities</b>			
<b>Non-Current Liabilities</b>			
Financial Liabilities		-	-
(i) Borrowings	13	4,509.35	4,066.64
(ii) Other financial Liabilities	14	800.00	800.00
Deferred Tax Liabilities (Net)	15	7,894.79	7,344.89
Other Non-Current Liabilities		-	-
<b>Total Non-Current Liabilities</b>		<b>13,204.14</b>	<b>12,211.53</b>
<b>Current Liabilities</b>			
Financial Liabilities		-	-
(i) Borrowings	16	1,655.90	1,01,711.88
(ii) Trade Payables	17	4,118.94	2,878.61
(iii) Other Financial Liabilities	18	-	-
Other Current Liabilities	19	34,543.76	38,138.81
Provisions	20	1,560.19	1,000.45
Current Tax Liabilities (net)	21	-	-
<b>Total Current Liabilities</b>		<b>41,878.78</b>	<b>1,43,729.75</b>
<b>Total Equity and Liabilities</b>		<b>2,55,314.36</b>	<b>3,43,336.49</b>

Significant Accounting Policies Note 1 to 2, Notes forming part of Financial Statement from 3 to 34

As per our report attached of even date

For S H DAMA and Associates

Chartered Accountants

FRN: 0125932W

For and on Behalf of Board of Directors of Galactico Corporate  
Services Limited

CA Suresh Hansraj Dama  
Partner  
M.No. 118711  
Place : Mumbai  
Date : May 27, 2025  
UDIN : 25118711BMFXXM8781

Vipul Lathi  
Director & CFO  
DIN: 05173313

Sandeep Palwe  
Director  
DIN: 06393282

Pooja Rathi  
Company Secretary

**GALACTICO CORPORATE SERVICES LIMITED****CIN- L74110MH2015PLC265578****STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2025****(All amounts in INR thousands, Unless otherwise stated)**

Particulars	Note No	Year ended	Year ended
		March 31, 2025	March 31, 2024
		(Audited)	(Audited)
<b><u>Income</u></b>			
Revenue from Operations (Net of Taxes)	22	52,140.89	22,603.17
Other Income	23	15,873.71	15,346.84
		-	-
<b>Total Income</b>		<b>68,014.60</b>	<b>37,950.01</b>
		-	-
<b><u>Expenses</u></b>			
Cost of Materials consumed		-	-
Purchases of Stock in trade		-	-
Employee Benefits Expenses	24	6,573.38	5,267.44
Financial Cost	25	2,573.92	2,489.61
Depreciation and Amortization Expenses	3	2,726.22	3,597.74
Other Expenses	26	38,353.18	11,511.36
		-	-
<b>Total Expenses</b>		<b>50,226.70</b>	<b>22,866.14</b>
		-	-
<b>Profit before Tax and Exceptional Items</b>		<b>17,787.91</b>	<b>15,083.87</b>
<b>Exceptional Items</b>		-	-
<b>Profit before Tax</b>		<b>17,787.91</b>	<b>15,083.87</b>
<b><u>Tax Expense</u></b>			
Current Tax		3,758.65	3,241.38
(Excess)/ short provision for earlier years		285.89	83.44
Deferred Tax		549.90	1,063.17
<b>Profit for the period</b>		<b>13,193.47</b>	<b>10,695.89</b>
Other Comprehensive Income (OCI) net of taxes		(357.24)	(379.19)
Total Other Comprehensive Income (OCI) net of taxes		(357.24)	(379.19)
<b>Total Other Comprehensive Income for the period</b>		<b>12,836.23</b>	<b>10,316.70</b>
		-	-
<b><u>Details of Equity Share Capital</u></b>			
Paid up Equity Share Capital (Face Value of Rs. 1 each)		<b>1,49,011.33</b>	<b>1,49,011.33</b>
		-	-
<b>Earning per equity share (Face Value of Rs. 1 each) (Annualised for the quarter/half year) (before and after exceptional items)</b>		-	-
		-	-
Basic		<b>0.09</b>	<b>0.06</b>
Diluted		<b>0.09</b>	<b>0.06</b>

As per our report attached of even date

**For S H DAMA and Associates****Chartered Accountants****FRN: 0125932W****For and on Behalf of Board of Directors of Galactico****Corporate Services Limited****CA Suresh Hansraj Dama****Partner****M.No. 118711****Place : Mumbai****Date : May 27, 2025****UDIN : 25118711BMFXXM8781****Vipul Lathi****Director & CFO****DIN: 05173313****Sandeep Palwe****Director****DIN: 06393282****Pooja Rath****Company Secretary**

**GALACTICO CORPORATE SERVICES LIMITED**

**CIN- L74110MH2015PLC265578**

**STATEMENT OF AUDITED STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2025**

(All amounts in INR thousands, Unless otherwise stated)

Particulars	For the Year Ended March 31, 2025		For the Year Ended March 31, 2024	
	Rs.	Rs.	Rs.	Rs.
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net Profit / (Loss) before exceptional items and tax		17,787.91		15,083.87
Adjustments for:				
Prepaid expense	-			
Depreciation and amortisation	2,726.22		3,597.74	
Finance costs	2,573.92		2,489.61	
Interest Received	(8,240.61)		(10,219.16)	
Leave & License Fees Received	2,500.80		(2,400.00)	
Other Comprehensive Income	(357.24)		(379.19)	
		(796.91)		(6,911.00)
<b>Operating profit / (loss) before working capital changes</b>		16,990.99		8,172.87
Changes in working capital:				
Adjustments for (increase) / decrease in operating assets:				
(i) Trade Receivables	(240.51)		(1,383.28)	
(ii) Loans and Advances	54,663.08		(32,217.19)	
(iii) Other Financial Assets	-		-	
(iv) Current Tax Assets (net)	(599.74)		(503.83)	
(v) Other Current Assets	15,714.98	69,537.82	(12,339.49)	(46,443.79)
Adjustments for increase / (decrease) in operating liabilities:				
(i) Trade Payables	1,240.34		(812.93)	
(ii) Other Financial Liabilities	-		-	
(iii) Other Current Liabilities	(3,595.05)		(2,251.93)	
(iv) Provisions	559.74		289.97	
(v) Current Tax Liabilities		(1,794.98)	-	(2,774.90)
Net income tax (paid) / refunds		(4,044.54)		(3,324.82)
<b>Net Cash Flow from / (used in) Operating Activities (A)</b>		80,689.29		(44,370.65)
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>				
Capital expenditure on Property, Plant & Equipment , including capital advances	(3,966.84)		(2,287.47)	
Leave & License Fees received	(2,500.80)		2,400.00	
Interest received	8,240.61		10,219.16	
Purchase of Shares & Securities /(Sale of Shares & Securities)	12,120.76		(36,634.77)	
Securities Deposit received	-		-	
<b>Net Cash Flow from / (used in) Investing Activities (B)</b>		13,893.73		(26,303.08)
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>				
Finance cost	(2,573.92)		(2,489.61)	
Issue of Shares (Application Money)	-		-	
Excess Securities Premium	-		-	
Listing expenses	-		-	
Borrowings (Current)	(1,00,055.98)		86,782.45	
Borrowings (Non-Current)	442.71		(8,180.76)	
<b>Net Cash Flow from / (used in) Financing Activities (C)</b>		(1,02,187.19)		76,112.08
<b>Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)</b>		(7,604.17)		5,438.36
Cash and Cash Equivalents at the beginning of the period		8,220.87		2,782.52
<b>Cash and Cash Equivalents at the end of the period</b>		616.70		8,220.87

**Cash & Cash Equivalents**

Particulars	March 31, 2025	March 31, 2024
Cash in Hand	25.38	12.56
Cash at Bank including fixed deposits	591.32	8,208.32
<b>Cash &amp; Cash equivalents as stated</b>	<b>616.70</b>	<b>8,220.88</b>

For S H DAMA and Associates  
Chartered Accountants  
FRN: 0125932W

For and on Behalf of Board of Directors of Galactico Corporate  
Services Limited

CA Suresh Hansraj Dama  
Partner  
M.No. 118711  
Place : Mumbai  
Date : May 27, 2025  
UDIN : 25118711BMFXXM8781

Vipul Lathi  
Director& CFO  
DIN: 05173313

Sandeep Palwe  
Director  
DIN: 06393282

Pooja Rathi  
Company Secretary

GALACTICO CORPORATE SERVICES LIMITED  
STANDALONE STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED MARCH 31, 2025

(All amounts in INR thousands, Unless otherwise stated)

A. Equity Share Capital

Balance at the beginning of the reporting period i.e. April 1, 2023	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the FY 2023-24	Balance at the end of the period i.e. March 31, 2024	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the FY 2024-25	Balance at the end of the period i.e. March 31, 2025
1,49,011.33	-	1,49,011.33	1,49,011.33	1,49,011.33	-	1,49,011.33	-	1,49,011.33

B Other Equity

Particulars	Reserve and surplus		Other Comprehensive Income	Total
	Securities Premium	Retained Earnings	Fair Value measurement of Equity Instruments	
<b>Balance as at April 1, 2023</b>	-	28,067.19	-	28,067.19
Changes in accounting policy/prior period errors	-	-	-	-
Restated balance as at April 1, 2023	-	28,067.19	-	28,067.19
Other Comprehensive Income for the year 2023-24	-	-	(379.19)	(379.19)
Dividends	-	-	-	-
Transfer from Profit & Loss A/c	-	10,695.89	-	10,695.89
Utilised for Bonus Issue	-	-	-	-
Transfer of Capital Reserve	-	-	-	-
Adjustment through Business Combination	-	-	-	-
Adjustment on disposal of associate	-	-	-	-
Transfer from CCD	-	-	-	-
<b>Balance as at March 31, 2024</b>	-	38,763.07	(379.19)	38,383.88
<b>Balance as at March 31, 2024</b>	-	38,763.07	(379.19)	38,383.88
Changes in accounting policy/prior period errors	-	-	-	-
Restated balance as at April 1, 2024	-	38,763.07	(379.19)	38,383.88
Other Comprehensive Income for the year 2024-25	-	-	(357.24)	(357.24)
Dividends	-	-	-	-
Transfer from Profit & Loss	-	13,193.47	-	13,193.47
Transfer from Revaluation Reserve	-	-	-	-
Transfer from CCD	-	-	-	-
Transfer of Capital Reserve	-	-	-	-
Adjustment through Business Combination	-	-	-	-
Adjustment on disposal of associate	-	-	-	-
Transfer from CCD	-	-	-	-
<b>Balance as at March 31, 2025</b>	-	51,956.49	(736.43)	51,220.06

For S H DAMA and Associates  
Chartered Accountants  
FRN: 0125932W

For and on Behalf of Board of Directors of Galactico Corporate Services Limited

CA Suresh Hansraj Dama  
Partner  
M.No. 118711  
Place : Mumbai  
Date : May 27, 2025  
UDIN : 25118711BMFXXM8781

Vipul Lathi  
Director & CFO  
DIN: 05173313

Sandeep Palwe  
Director  
DIN: 06393282

Pooja Rath  
Company Secretary

**GALACTICO CORPORATE SERVICES LIMITED**

Notes forming part of the financial statements

**Note 3 Property Plant Equipment**

(All amounts in INR thousands, Unless otherwise stated)

(All amounts in INR thousands, unless otherwise stated)											
	Particulars	Gross Block				Accumulated Depreciation			Net Block		
		Balance as at April 01 2024	Additions/ (Disposals)	Disposals	Balance as at March 31, 2025	Balance as at April 01 2024	Depreciation charge for the Year	Depreciation on Disposals	Balance as at March 31, 2025	Balance as at March 31, 2025	Balance as at March 31, 2024
		Rs.	Rs.		Rs.	Rs.	Rs.		Rs.	Rs.	Rs.
a	<b><u>Tangible Assets</u></b>										
	Buildings	60,034.79	-	-	60,034.79	7,595.17	824.25	-	8,419.43	51,615.36	52,439.61
	Furniture and Fixtures	14,814.87	843.02	-	15,657.89	4,615.37	937.00	-	5,552.37	10,105.52	10,199.51
	Vehicles	10,869.70	2,789.63	-	13,659.32	4,490.26	790.73	-	5,280.99	8,378.34	6,379.44
	Computer	605.48	96.67	-	702.15	466.01	51.49	-	517.50	184.65	139.47
	Office Equipments	1,589.76	237.53	-	1,827.29	382.97	122.75	-	505.71	1,321.58	1,206.79
	<b>Total</b>	<b>87,914.60</b>	<b>3,966.84</b>	<b>-</b>	<b>91,881.45</b>	<b>17,549.78</b>	<b>2,726.22</b>	<b>-</b>	<b>20,276.00</b>	<b>71,605.45</b>	<b>70,364.83</b>
b	<b>Intangible Assets</b>	-	-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-	-
c	<b>Capital WIP</b>	-	-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-	-
d	<b>Investment Property</b>	-	-	-	-	-	-	-	-	-	-
	<b>Total</b>	<b>87,914.60</b>	<b>3,966.84</b>	<b>-</b>	<b>91,881.45</b>	<b>17,549.78</b>	<b>2,726.22</b>	<b>-</b>	<b>20,276.00</b>	<b>71,605.45</b>	<b>70,364.83</b>

	Particulars	Gross Block				Accumulated Depreciation				Net Block	
		Balance as at April 01 2023	Additions/ (Disposals)	Disposals	Balance as at March 31, 2024	Balance as at April 01 2023	Depreciation charge for the Year	Depreciation on Disposals	Balance as at March 31, 2024	Balance as at March 31, 2024	Balance as at March 31, 2023
		Rs.	Rs.		Rs.	Rs.	Rs.		Rs.	Rs.	Rs.
a	<b><u>Tangible Assets</u></b>										
	Buildings	60,034.79	-	-	60,034.79	6,672.33	922.85	-	7,595.17	52,439.61	53,362.46
	Furniture and Fixtures	14,814.87	-	-	14,814.87	3,311.90	1,303.47	-	4,615.37	10,199.51	11,502.98
	Vehicles	8,710.63	2,159.07	-	10,869.70	3,343.26	1,146.99	-	4,490.26	6,379.44	5,367.37
	Computer	491.48	114.00	-	605.48	383.54	82.48	-	466.01	139.47	107.95
	Office Equipments	1,575.36	14.40	-	1,589.76	241.01	141.96	-	382.97	1,206.79	1,334.35
	<b>Total</b>	<b>85,627.14</b>	<b>2,287.47</b>	<b>-</b>	<b>87,914.60</b>	<b>13,952.04</b>	<b>3,597.74</b>	<b>-</b>	<b>17,549.78</b>	<b>70,364.83</b>	<b>71,675.10</b>
b	<b>Intangible Assets</b>	-	-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-	-
c	<b>Capital WIP</b>	-	-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-	-
d	<b>Investment Property</b>	-	-	-	-	-	-	-	-	-	-
	<b>Total</b>	<b>85,627.14</b>	<b>2,287.47</b>	<b>-</b>	<b>87,914.60</b>	<b>13,952.04</b>	<b>3,597.74</b>	<b>-</b>	<b>17,549.78</b>	<b>70,364.83</b>	<b>71,675.10</b>

**GALACTICO CORPORATE SERVICES LIMITED**  
**Notes forming part of the financial statements**

**Note 4 Non Current Financial Asset : Non- Current Investments**

(All amounts in INR thousands, Unless otherwise stated)

Particulars		As at March 31, 2025	As at March 31, 2024
		Audited	Audited
<b>A</b>	Investments (at Cost)		
	<b>Trade</b>		
	<b>Quoted</b>		
(a)	<b>Investment in Equity instruments</b>		
	<b>Unquoted</b>		
(a)	<b>Investment in Equity instruments</b>		
	<b>Of Subsidiaries</b>		
(i)	Seven Hills Beverages Pvt. Ltd. - 37,21,500	36,350	36,350
(ii)	Instant Finserve Pvt. Ltd. - 20,00,000	20,000	20,000
(iii)	Investment in Shares (LKP Securities Ltd.)	14	6,635
(b)	<b>Investment in Debt instruments</b>		
	<b>Of Subsidiaries</b>		
(i)	Instant Finserve Pvt. Ltd. - 1,10,000	1,10,000	1,10,000
(ii)	Beembox Technologies Private Limited - 5,50,000 Compulsary Convertible Debentures of Rs. 10/- each fully paid up	-	5,500
	<b>Total (A)</b>	<b>1,66,364</b>	<b>1,78,485</b>
<b>B</b>	Less : Provision for diminution in the value of Investments	-	-
	<b>Total</b>	<b>1,66,364</b>	<b>1,78,485</b>

4.1 The Company has investment only in subsidiaries and Investment In subsidiaries is measured at cost.

**Note 5 Current Financial Assets : Trade Receivables**

Particulars		As at March 31, 2025	As at March 31, 2024
		Rs.	Rs.
(a)	<b>Trade receivable outstanding for a period not exceeding six months from the date they were due for payment</b>		
	Secured, Considered Good		
	Unsecured, Considered Good	5,841.08	5,600.57
	Doubtful		
		5,841.08	5,601
	Less: Provision for doubtful receivable		
		5,841.08	5,600.57
(b)	<b>Other Trade receivables</b>		
	<b>Total</b>	<b>5,841</b>	<b>5,601</b>

**GALACTICO CORPORATE SERVICES LIMITED**

Notes forming part of the financial statements

**Ageing of Trade Receivables:-**

**As on March 31, 2025**

Sr. No.	Particulars	Outstanding for following periods from due date of payment as on March 31, 2025					Total
		Less than 6 Months	6 Months to 1 Year	1-2 Years	2-3 Years	More than 3 Years	
<b>(a) Undisputed Trade Receivables</b>	Considered good	51,80,045.31	90,800.00	27,000.00	-	5,43,233.48	58,41,078.79
	Having significant increase in credit risk	-	-	-	-	-	-
	Credit impaired	-	-	-	-	-	-
<b>(b) Disputed Trade Receivables</b>	Considered good	-	-	-	-	-	-
	Having significant increase in credit risk	-	-	-	-	-	-
	Credit impaired	-	-	-	-	-	-
<b>Total</b>		<b>51,80,045.31</b>	<b>90,800.00</b>	<b>27,000.00</b>	<b>-</b>	<b>5,43,233.48</b>	<b>58,41,078.79</b>



**Note 6: Current Financial Assets: Cash & Cash Equivalents**

Particulars		As at March 31, 2025	As at March 31, 2024
		Rs.	Rs.
(a)	Cash on hand	25.38	12.56
(b)	Balance With Banks		
(i)	In Current Accounts	591.32	8,208.32
(c)	Deposits Held with Bank	-	-
	<b>Total</b>	<b>617</b>	<b>8,221</b>

**Note 7: Current Financial Assets: Loans and Advances**

Particulars		As at March 31, 2025	As at March 31, 2024
		Rs.	Rs.
(a)	Loans & Advances to employess		
	Advance against salary:		
	To Related Parties	-	-
	To Others	198.47	38.00
(b)	Advance for Office Purchase:		
	To Related Parties	-	-
	To Others	-	-
(b)	Other Loans & Advances:		
	To Related Parties	7,097.55	58,697.69
	To Others	-	3,223.40
	<b>Total</b>	<b>7,296</b>	<b>61,959</b>

**Note 8 : Other Financial assets**

Particulars		As at March 31, 2025	As at March 31, 2024
		Rs.	Rs.
(i)	Deposits:		
(i)	Stock Exchange / Depository Deposit		
(ii)	Office Deposit	260.00	260.00
(iii)	Other Recievables	-	-
	<b>Total</b>	<b>260.00</b>	<b>260.00</b>

**Note: 9 Current Tax Assets**

Particulars		As at March 31, 2025	As at March 31, 2024
		Rs.	Rs.
(i)	Balance with government authorities		
(i)	Income Tax Refund		
(ii)	TDS/TCS	4,862.22	3,745.21
	Less: Provision for income tax	3.76	3.24
		4,858.46	3,741.97
(iii)	Profession Tax	-	-
(iv)	MAT Credit	-	-
	<b>Total</b>	<b>4,858.46</b>	<b>3,741.97</b>

**Note: 10 Other Current Assets**

Particulars		As at March 31, 2025	As at March 31, 2024
		Rs.	Rs.
(a)	Prepaid Expense	431.13	763.61
(b)	Advance From Suppliers	296.42	378.93
(c)	Accrued Income (Interest Income)	-	-
(d)	EMD	1,500.00	16,800.00
	<b>Total</b>	<b>2,227.55</b>	<b>17,943</b>

**GALACTICO CORPORATE SERVICES LIMITED**  
**Notes forming part of the financial statements**

**Note 11 Share Capital**

(All amounts, numbers in thousands, Unless otherwise stated)

Particulars	As at March 31,2025		As at March 31,2024	
	Number	Rs.	Number	Rs.
<b>Authorised</b> 1,50,000 Equity Shares of Rs.1/- each	1,50,000.00	1,50,000.00	1,50,000.00	1,50,000.00
<b>Issued, Subscribed &amp; Paid up</b> 1,49,011.330 Equity Shares of Rs.1/- each	1,49,011.33	1,49,011.33	1,49,011.33	1,49,011.33
<b>Total</b>	<b>1,49,011.33</b>	<b>1,49,011.33</b>	<b>1,49,011.33</b>	<b>1,49,011.33</b>

**Note 11.1 :**

(a) The company has only one class of shares referred to as equity shares having a par value of Rs. 10/- each. Each holder of equity shares is entitled to one vote per share and dividend in Indian rupees, if proposed by the Board of Directors, which is subject to the approval of the shareholders in the ensuing Annual General Meeting.

(b) In the event of liquidation of the company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held at the time of commencement of winding-up.

(c) The Shareholders have all other rights as available to equity shareholders as per the provisions of The Companies Act, 2013, read together with the Memorandum of Association and Articles of Association of the Company, as applicable.

**(d) The reconciliation of the numbers of shares outstanding and amount of share capital as at year end is set out below:**

Particulars	As at March 31,2025		As at March 31,2024	
	Equity Shares		Equity Shares	
	Number	Rs.	Number	Rs.
Shares outstanding at the beginning of the period	1,49,011.33	1,49,011.33	1,49,011.33	1,49,011.33
Shares Issued during the period	-	-	-	-
Shares bought back during the period	-	-	-	-
Shares outstanding at the end of the period	1,49,011.33	1,49,011.33	1,49,011.33	1,49,011.33

**GALACTICO CORPORATE SERVICES LIMITED**
**Notes forming part of the financial statements**
**(All amounts, numbers in thousands, Unless otherwise stated)**
**Note 12 Other Equity**

Particulars		As at March 31, 2025	As at March 31, 2024
		Rs.	Rs.
<b>(a) General Reserve (Refer Note 12.1)</b>		<b>28,091.08</b>	<b>28,077.88</b>
Opening Balance		28,077.88	28,067.19
Add: Transfers from Profit & Loss A/c		13.19	10.70
Less: Utilized for Bonus Shares		-	-
Closing Balance		28,091.08	28,077.88
<b>(b) Securities Premium (Refer Note 12.2)</b>			
Opening Balance			
Add: Public Issue of Shares			
Less: Utilized for Bonus Shares			
Closing Balance			
<b>(c) Other Comprehensive Income</b>		<b>(0.74)</b>	<b>(0.38)</b>
Opening Balance		(0.38)	-
Add: transfer during the year		(0.36)	(0.38)
Closing Balance		<b>(0.74)</b>	<b>(0.38)</b>
<b>(d) Equity Portion of Related Party Loan</b>		<b>-</b>	<b>-</b>
<b>Total</b>		<b>28,090.34</b>	<b>28,077.50</b>

12.1 General Reserve is created from time to time by way of transfer from profits that is retained in the organisation. Moreover, General Reserve is created by transfer of one component of equity to another and is not an item of Other Comprehensive Income.

12.2 Securities Premium is created to record the premium on issue of Shares. Moreover, It is utilized only for the purposes as provided under section 52 of The Companies Act, 2013.

**Note 13 : Non-Current Financial Liabilities- Borrowings**

Particulars		As at March 31, 2025	As at March 31, 2024
		Rs.	Rs.
<b>1 Non-Current :</b>			
<b>Measured at amortised cost</b>			
<b>Loan from Banks &amp; Financial Institutions</b>			
(a) Vehicle Loan (refer Note 13.1)		6,209.78	5,322.67
Less:- Current Maturities of Long term debt		(1,700.43)	(1,256.03)
		<b>4,509.35</b>	<b>4,066.64</b>
(b) Loan against Property			
Less:- Current Maturities of Long term debt			
		<b>-</b>	<b>-</b>
<b>Closing Balance</b>		<b>4,509.35</b>	<b>4,066.64</b>

13.1 Company has availed vehicle loan from Bank amounting to Rs. 69,16,229. The loan carries an interest rate of 8.4% per annum and repayable in 88 equal installment. The vehicle loan is secured by the vehicle purchased.

Company has availed vehicle loan from Bank amounting to Rs. 18,01,000. The loan carries an interest rate of 8.4% per annum and repayable in 84 equal installment. The vehicle loan is secured by the vehicle purchased.

**GALACTICO CORPORATE SERVICES LIMITED**
**Notes forming part of the financial statements**

(All amounts, numbers in thousands, Unless otherwise stated)

**Note 14 : Other Financial Liabilities**

Particulars		As at March 31, 2025	As at March 31, 2024
		Rs.	Rs.
(a)	Security Deposit Received	800.00	800.00
	<b>Total</b>	<b>800.00</b>	<b>800.00</b>

**Note 15 : Deferred Tax Liabilities (Net)**

Particulars		As at March 31, 2025	As at March 31, 2024
		Rs.	Rs.
	<b>Deferred Tax Liabilities (Net)</b>		
	Opening Balance	7,344.89	6,281.73
	Add: Deferred Tax Liabilities arising on account of temporary differences	0.55	1,063.17
	<b>Closing Balance</b>	<b>7,345.44</b>	<b>7,344.89</b>

**Note 16 : Current Financial Liabilities - Borrowings**

Particulars		As at March 31, 2025	As at March 31, 2024
		Rs.	Rs.
<b>1</b>	<b>Secured Loans :</b>		
	<b>Loan from Banks &amp; Financial Institutions</b>		
(a)	Cash Credit Account (refer Note no. 16.1)		
(b)	ICICI Bank Current A/c		
(c)	HDFC Bank Limited CC A/c	(44.53)	25,376.79
<b>2</b>	<b>Unsecured Loans :</b>		
(a)	Loan from Related parties	-	75,079.06
<b>3</b>	<b>Current Maturities of Non-Current Financial Liabilities-Borrowings From Banks &amp; Financial Institutions</b>		
(i)	Vehicle Loan	1.70	1,256.03
(ii)	Loan against Property		
	<b>Total</b>	<b>(42.83)</b>	<b>1,01,711.88</b>

**16.1** Company has availed credit facility from Bank of Rs. 4,03,00,000/-. The facility interest rate ranged from 8.70% to 9.0% per annum. The facility is secured by Immovable property located at Mumbai.

**Note 17 : Current Financial Liabilities : Trade Payables**

Particulars		As at March 31, 2025	As at March 31, 2024
		Rs.	Rs.
(a)	Dues to Micro, Small and Medium Enterprises		
	Others	41,18,939.04	28,78,605.00
	<b>Total</b>	<b>41,18,939.04</b>	<b>28,78,605.00</b>

**GALACTICO CORPORATE SERVICES LIMITED****Notes forming part of the financial statements**

**17.1** (a) Trade payables include Rs. Nil (As at March 31, 2021: Rs. Nil) due to micro, small and medium enterprises registered under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED).

(b) The Company is in the process of compiling relevant information from its suppliers about their coverage under the Micro, Small and Medium Enterprises Development Act, 2006. As the Company has not received any intimation from its suppliers as on date regarding their status under the above said Act and hence disclosures if any relating to amounts unpaid as at year end together with the interest paid /payable as required under the said Act have not been given.

**Ageing of Trade Payables:-****As on March 31, 2025**

Sr. No.	Particulars	Outstanding for following periods from due date of payment as on March 31, 2025				Total
		Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
1	Undisputed outstanding dues of micro and small enterprises	6,99,144.51	-	18,60,158.03	15,59,636.50	41,18,939.04
2	Undisputed outstanding dues of creditors other than micro and small enterprises	-	-	-	-	-
3	Disputed dues of Micro, Small and Medium Enterprises	-	-	-	-	-
4	Disputed Dues to Others	-	-	-	-	-
	<b>Total</b>	<b>6,99,144.51</b>	<b>-</b>	<b>18,60,158.03</b>	<b>15,59,636.50</b>	<b>41,18,939.04</b>

**GALACTICO CORPORATE SERVICES LIMITED**  
**Notes forming part of the financial statements**

(All amounts, numbers in thousands, Unless otherwise stated)

**Note 18 : Other Financial Liabilities**

Particulars		As at March 31, 2025	As at March 31, 2024
		Rs.	Rs.
(a)	Other Financial Liabilities	-	-

**Note 19 : Other Current Liabilities**

Particulars		As at March 31, 2025	As at March 31, 2024
		Rs.	Rs.
(a)	Other payables		
(b)	<b>Advance against Immovable Property :</b> From Related parties	3,35,76,600.00	3,68,00,000.00
(c)	Advance Received from Customers	3,35,685.00	8,21,648.00
(d)	<b><u>Statutory Dues:</u></b> Goods and Service Tax	3,02,880.64	3,77,885.00
	TDS	3,28,594.00	1,39,278.00
	<b>Total</b>	<b>3,45,43,759.64</b>	<b>3,81,38,811.00</b>

**Note 20 : Provisions**

Particulars		As at March 31, 2025	As at March 31, 2024
		Rs.	Rs.
(i)	<b><u>Provision For Employees Benefit:</u></b> Salaries and Wages	15,21,688.00	9,65,452.00
	Directors Remuneration		
	Profession tax	1,000.00	
(ii)	Provision for Expenses payable	37,500.00	35,000.00
	<b>Total</b>	<b>15,60,188.00</b>	<b>10,00,452.00</b>

**Note 21 : Current Tax Liabilities**

Particulars		As at March 31, 2025	As at March 31, 2024
		Rs.	Rs.
(i)	Provision for income tax	3,758.65	3,241.38
	Less: Income tax receivable	4,862.22	(3,241.38)
	Provision for income tax		
	<b>Total</b>	<b>-</b>	<b>-</b>

**GALACTICO CORPORATE SERVICES LIMITED**
**Notes forming part of the financial statements**
**(All amounts, numbers in thousands, Unless otherwise stated)**
**Note 22 Revenue from Operations**

Sr. No.	Particulars	YE March 31,2025	YE March 31,2024
		Rs.	Rs.
(a)	Income from Professional Fees	52,140.89	22,603.17
	<b>Total</b>	<b>52,140.89</b>	<b>22,603.17</b>

**Note 23 Other Income**

Sr. No.	Particulars	YE March 31,2025	YE March 31,2024
		Rs.	Rs.
	<b>Non-Operative income</b>		
(a)	Interest Income	13,288.39	10,219.16
(b)	Leave & License Fees	2,500.80	2,400.00
(c)	Other Income	84.53	2,727.68
(d)	Rates Difference	-	-
	<b>Total</b>	<b>15,873.71</b>	<b>15,346.84</b>

**Note 24 Employee Benefit Expenses**

Sr. No.	Particulars	YE March 31,2025	YE March 31,2024
		Rs.	Rs.
(a)	Salary and Allowances	5,923.38	5,267.44
(b)	Director's Remuneration/ Sitting Fees	650.00	-
	<b>Total</b>	<b>6,573.38</b>	<b>5,267.44</b>

**Note 25 Finance Cost**

Sr. No.	Particulars	YE March 31,2025	YE March 31,2024
		Rs.	Rs.
(a)	Bank Charges	23.98	13.85
(b)	Credit Card Charges	0.64	0.50
(c)	Loan Processing Charges	12.65	340.77
(d)	Interest on Cash Credit Facility	1,991.31	879.52
(e)	Interest On Car Loan	541.41	557.60
(f)	Interest on Loan Against Property	-	696.97
(g)	Zeroda Account Charges	-	0.40
(h)	Insurance From CC	3.27	-
(i)	Mahindra & Mahindra Financial Services	0.67	-
	<b>Total</b>	<b>2,573.92</b>	<b>2,489.61</b>

**GALACTICO CORPORATE SERVICES LIMITED**
**Notes forming part of the financial statements**
**(All amounts, numbers in thousands, Unless otherwise stated)**
**Note 26 Other Expenses**

Sr. No.	Particulars	YE March 31,2025	YE March 31,2024
		Rs.	Rs.
(a)	Payment to Auditors as		
	a) Auditor	47.50	35.00
(b)	Legal & Professional Expenses	30,533.54	6,042.38
(c)	Advertisement & Promotional Expenses	<b>1,519.52</b>	<b>200.30</b>
	Advertise expenses	108.60	94.54
	BNI Reneval Fees	12.58	27.16
	Business Promotion expenses	1,166.47	77.23
	Membership fee MACCIA	1.37	1.37
	Business Development Expense	18.00	17.72
	Event Sponsorship	100.00	-
	Seminar/Conference Exp	112.50	-
(d)	Listing Expenses	915.17	713.58
	BSE Ltd:	387.00	385.00
	CDSL: Issuer fees	528.17	328.58
(e)	Printing and Stationery	95.60	80.14
(f)	Postage and courier charges	-	26.51
(g)	Office Expenses	1,270.88	1,167.22
(h)	Rent Expense	1,608.80	932.19
(i)	Insurance	124.78	169.38
(j)	Repairs & Maintainence	993.82	1,391.16
(k)	Telephone & Internet Expenses	92.06	54.40
(l)	Travelling & Conveyance Expenses	520.89	538.11
(m)	Other Expenses	<b>630.62</b>	<b>161.00</b>
	Penal charges	123.45	2.09
	Rate diff.	15.78	-
	Donation	95.00	12.00
	Duties & Taxes	396.39	129.19
	<b>Total</b>	<b>38,353.18</b>	<b>11,511.36</b>



**GALACTICO CORPORATE SERVICES LIMITED**  
**CIN:U74110MH2015PLC265578**  
**FOR YEAR ENDED MARCH 31,2025**

**Note 27 : Corporate Social Responsibility**

The provisions of Section 135 read with Section 198 of the Companies Act, 2013 are not applicable to the Group during the current year.

**Note 28 : Disclosure pursuant to Indian Accounting Standard (Ind AS 33) Earning Per Share**

Particulars	As at March 31, 2025	As at December 31, 2024
	Rs.	Rs.
<b>Profit/(Loss) after tax attributable to Equity Shareholders (Rs. in th</b>	<b>13,193.47</b>	<b>10,695.89</b>
Weighted average number of Equity shares outstanding during the the year (Nos.)	14,90,11,330.00	14,90,11,330.00
Nominal Value of Equity Share (Rs.)	1.00	1.00
Earnings Per Share		
-Basic (annualised)	0.09	0.07
-Diluted (annualised)	0.09	0.07

**Note 29 : Capital Management**

The company manages its capital in order to ensure that the Company will continue as a goint concern and create value for its shareholders by maximizing return through an optimized capital structure.

The Company monitors the capital structure on the basis of net debt to equity ratio :

Particulars	As at March 31, 2025	As at December 31, 2024
	Rs.	Rs.
<b>Equity share capital</b>	<b>1,49,011.33</b>	<b>1,49,011.33</b>
Other equity	51,220.11	38,383.88
Total Equity	2,00,231.44	1,87,395.21
Borrowings		
Non-current	4,509.35	4,066.64
Current	1,655.90	1,01,711.88
Debt	6,165.25	1,05,778.52
Less: Cash and Cash Equivalents	616.70	8,220.87
Net Debt	5,548.55	97,557.65
Net debt to equity	0.03	0.52

**GALACTICO CORPORATE SERVICES LIMITED**

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**Note 30: Disclosures of Financial Instruments**

**(a) Financial assets and liabilities :**

**As at March 31, 2025**

**(Rs. In thousands)**

Particulars	Fair Value Hierarchy	Amortised cost	Fair value through Other Comprehensive Income	Fair Value through statement of profit and loss	Total carrying value	Total Fair Value
<b>Financial assets</b>						
(i) Investments in equity Instruments (Quoted)	Level 1	-	(357.24)	-	371.24	14.00
(ii) Investments In Subsidiaries	Level 3	1,66,350.00	-	-	1,66,350.00	1,66,350.00
(iii) Trade Receivables	Level 3	5,841.08	-	-	5,841.08	5,841.08
(iv) Cash and Cash Equivalents	Level 3	616.70	-	-	616.70	616.70
(v) Loans	Level 3	7,296.01	-	-	7,296.01	7,296.01
(vi) Other Financial Assets	Level 3	260.00	-	-	260.00	260.00
		<b>1,80,363.79</b>	<b>(357.24)</b>	<b>-</b>	<b>1,80,735.03</b>	<b>1,80,377.79</b>
<b>Financial Liabilities</b>						
(i) Borrowings	Level 3	63,532.98	-	-	63,532.98	63,532.98
(ii) Other financial Liabilities	Level 3	1,800.00	-	-	1,800.00	1,800.00
(iii) Trade Payables	Level 3	26,244.21	-	-	26,244.21	26,244.21
		<b>91,577.19</b>	<b>-</b>	<b>-</b>	<b>91,577.19</b>	<b>91,577.19</b>

**As at March 31, 2024**

**(Rs. In thousands)**

Particulars	Fair Value Hierarchy	Amortised cost	Fair value through Other Comprehensive Income	Fair Value through statement of profit and loss	Total carrying value	Total Fair Value
<b>Financial assets</b>						
(i) Investments In Subsidiaries	Level 1	1,71,850.00	-	-	1,71,850.00	1,71,850.00
(ii) Investments in equity Instruments (Quoted)	Level 3	-	(379.19)	-	7,013.96	6,634.77
(iii) Trade Receivables	Level 3	5,600.57	-	-	5,600.57	5,600.57
(iv) Cash and Cash Equivalents	Level 3	8,220.87	-	-	8,220.87	8,220.87
(v) Loans	Level 3	61,959.09	-	-	61,959.09	61,959.09
(vi) Other Financial Assets	Level 3	260.00	-	-	260.00	260.00
		<b>2,47,890.54</b>	<b>(379.19)</b>	<b>-</b>	<b>2,54,904.50</b>	<b>2,54,525.31</b>
<b>Financial Liabilities</b>						
(i) Borrowings	Level 3	1,05,778.52	-	-	1,05,778.52	1,05,778.52
(ii) Other financial Liabilities	Level 3	800.00	-	-	800.00	800.00
(iii) Trade Payables	Level 3	2,878.61	-	-	2,878.61	2,878.61
		<b>1,09,457.13</b>	<b>-</b>	<b>-</b>	<b>1,09,457.13</b>	<b>1,09,457.13</b>

**Note 31 : Financial Risk Management**

**Financial Risk Factors**

The Group's principal financial liabilities comprise borrowings and trade payables. The main purpose of these financial liabilities is to manage finances for the Company's

**i) Credit Risk**

Credit risk arises from cash and cash equivalents and deposits with bank(s) / other company, as well as credit exposure to counter party that will not meet its obligations

Expected credit loss for trade receivables

Particulars	As at March 31, 2025	As at March 31,
<b>Trade Receivables</b>		
Gross carrying amount	5,841.08	5,600.57
Expected loss rate	-	-
Expected credit losses (Loss allowance provision)	-	-
<b>Carrying amount of trade receivables (net of impairment)</b>	<b>5,841.08</b>	<b>5,600.57</b>

**ii) Market Risk**

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Such changes in the values of

**(a) Foreign Exchange Risk**

The Group generally transacts business in Indian National Rupee (INR) and the amount of foreign currency transaction are immaterial. The Company does not have any

**(b) Price Risk**

During the financial year, the company engaged in providing Professional services in finance industry. The price volatility of these services in domestic and international

**iii) Liquidity Risk**

The Group considers factors such as track record, size of the institution, market reputation and service standards to select the banks with which balances and deposits are

The Group's objective is to at all times maintain optimum levels of liquidity to meet its cash and collateral requirements. The Company relies on a mix of borrowings, capital

Particulars	As at March 31, 2025				
	Carrying Amount	On Demand	< 6 months	6 to 12 months	> 1 year
Borrowings - Non Current	4,509.35	-	-	-	4,509.35
Borrowings - Current	1,655.90	1,655.90	-	1,655.90	1,655.90
Trade Payables	4,118.94	4,118.94	-	-	-
Other Financial Liabilities	800.00	800.00	-	-	-
<b>Total</b>	<b>11,084.19</b>	<b>6,574.83</b>	-	<b>1,655.90</b>	<b>6,165.25</b>

Particulars	As at March 31, 2024				
	Carrying Amount	On Demand	< 6 months	6 to 12 months	> 1 year
Borrowings - Non Current	4,066.64	-	-	-	4,066.64
Borrowings - Current	1,01,711.88	1,00,455.85	633.83	622.20	-
Trade Payables	2,878.50	2,878.61	-	-	-
Other Financial Liabilities	800.00	800.00	-	-	-
<b>Total</b>	<b>1,09,457.13</b>	<b>1,04,134.46</b>	<b>633.83</b>	<b>622.20</b>	<b>4,066.64</b>

**Note 32 : Related Party Transactions**

In accordance with the requirements of IND AS 24, on related party disclosures, name of the related party, related party relationship, transactions and outstanding balances including commitments where control exists and with whom transactions have taken place during reported periods, are:

**a) List of the related party**

<b>Particulars</b>	<b>Relationship</b>
<b>A. Key Managerial Personnel</b>	
Mr. Krishna Rath	Independent Director
Ms. Nilam Ghundiya	Independent Director
Mr. Laxmikant Bhakre	Independent Director
Mr. Vipul Lathi	Promoter & Managing Director & CFO
Mr. Vishal Sancheti	CEO
Pooja Rath	Company Secretary & Compliance officer
Ms. Charushila Lathi	Promoter
<b>B. Relatives of Key Managerial Personnel</b>	
Mr. Vikas Lathi	Relative of Director
<b>C. Enterprises where control exists</b>	
Instant Finserve Private Limited	Subsidiary Company
Seven Hills Beverages Limited	Subsidiary Company
Palwe Pest Control Private Limited	Subsidiary Company
<b>D. Other Related parties with whom entity/ its Subsidiary had undertaken transactions during the year</b>	
Mr. Sandeep Palwe	Director of Subsidiary
Mr. Nayan Palwe	Director of Subsidiary
Ms. Arpita Vikas Lathi	Director of Subsidiary
Mr. Ashish Dhondhu Patil	Director of Subsidiary
Mr. Balasaheb Palwe	Director of Subsidiary
Ms. Jayashree Palwe	Director of Subsidiary
Mr. Sandeep Vasantrao Avhad	Director of Subsidiary
Mr. Pavan Chhatrish	Director of Subsidiary
Mr. Rajkumar Pardeshi	Director of Subsidiary
Mr. Sarvanan Sheshadri	Director of Subsidiary
Mr. Vasanti Palwe	Relative of Director of Subsidiary
Mr. Pooja Palwe	Relative of Director of Subsidiary
Palwe Agro Mills Private Limited	Enterprises owned or significantly influenced by Director or relatives of subsidiary
Palwe Sancheti Warehouse LLP	Enterprises owned or significantly influenced by Director or relatives of subsidiary
Royal Galactico LLP	Enterprises owned or significantly influenced by Director or relatives of subsidiary

**Galactico Corporate Services Limited**  
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**b) Transactions during the year with related parties**

Name of the party	Nature of transactions	As at March 31, 2025	As at March 31, 2024
<b>I. Galactico Corporate Services Limited</b>			
Mr. Vipul Lathi	Unsecured loan taken	22,575.00	81,469.06
Mr. Vipul Lathi	Repayment of loan	97,654.06	6,390.00
Mr. Vipul Lathi	Director Sitting Fees	600.00	50.00
Mr. Laxmikant Bhakre	Director Sitting Fees	45.00	15.00
Mr. Vishal Sancheti	Salary	1,695.06	1,185.00
Mr. Ajinkya Joglekar	Salary	-	-
Ms. Riddhi Mukesh Bheda	Salary	20.00	511.66
Ms. Neha Rane	Salary	-	-
Mr. Vikas Lathi	Salary	657.50	657.40
Instant Finserve Private Limited	Advance given	1,30,217.81	71,599.83
Instant Finserve Private Limited	Repayment of loan	1,69,707.26	52,423.50
Instant Finserve Private Limited	Interest receivable on OCD	8,400.00	8,400.00
Instant Finserve Private Limited	Interest receivable on Advances	4,399.28	1,819.16
Instant Finserve Private Limited	Investment on OCD	30,000.00	30,000.00
Instant Finserve Private Limited	Procurement of services	-	614.45
Beembox Technologies Private Limited	Investment on CCD	-	-
Beembox Technologies Private Limited	Advance given	765.00	1,223.36
Beembox Technologies Private Limited	Repayment	10.00	77.00
Palwe Pest Control Private Limited	Advance received	-	-
Palwe Pest Control Private Limited	Repayment	-	2,500.00
Mr. Sandeep Palwe	Advance against immovable property	-	-
Mr. Nayan Palwe	Advance against immovable property	-	-

**c) Balance outstanding of related parties with respect to above transactions**

Name of the Party	Receivable/(Payable)	As at March 31, 2025	As at March 31, 2024
<b>I. Galactico Corporate Services Limited</b>			
Vipul Lathi	Receivable/(Payable)	-	(75,079.06)
Mr. Vishal Sancheti	Receivable/(Payable)	(1,02,240.00)	(497.56)
Ms. Riddhi Mukesh Bheda	Receivable/(Payable)	-	(20.00)
Mr. Vikas Lathi	Receivable/(Payable)	(54.80)	(54.80)
Mr. Laxmikant Bhakre	Receivable/(Payable)	(45.00)	(15.00)
Instant Finserve Private Limited	Receivable/(Payable)	(453.08)	39,942.53
Beembox Technologies Private Limited	Receivable/(Payable)	(1,743.21)	1,978.22
Palwe Pest Control Private Limited	Receivable/(Payable)	-	-
Mr. Sandeep Palwe	Receivable/(Payable)	(18,400.00)	(18,400.00)
Mr. Nayan Palwe	Receivable/(Payable)	(18,400.00)	(18,400.00)

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**Note 33 : Accounting Ratios**

Particulars	Year ended as on March 31, 2025	Year ended as on March 31, 2024	Variance	Reason for Variance if > 25%
<b>Current ratio (In times)</b> (Current assets/Current liabilities)	0.04	0.66	(0.94)	Due to decrease in current assets and liabilities mix.
<b>Debt-equity ratio</b> (Total Debt/Total Equity)	4.42	0.56	6.91	Due to decrease in borrowings.
<b>Debt service coverage ratio</b> (Earnings before Interest, tax and exceptional items/ Interest expense + Principal repayments made during the period for	20.44	4.69	3.36	Due to increase in profitability (less cost, higher margin).
<b>Return on Equity Ratio (in %)</b> (Net Profit for the year/ Average Shareholder's Equity)	0.07	0.06	0.15	Minor improvement in profitability.
<b>Inventory Turnover Ratio</b> (Cost of goods sold / Average inventory)	NA	NA		
<b>Trade receivables turnover ratio (in times)</b> (Total revenue from operations/ Average trade recievables)	9.11	6.78	0.34	Due to change in credit policy or delay in collections.
<b>Trade payables turnover ratio (in times)</b> (Other expenses)/ Average trade payables)	10.96	3.50	2.13	Due to increase in working capital or stable operations.
<b>Net capital turnover ratio (in times)</b> (Total revenue from operations / Net working capital i.e., current assets less current liabilities)	(2.13)	(0.77)	(1.77)	Due to increase in working capital or loss absorption.
<b>Net profit ratio (in %)</b> (Earnings after tax and exceptional items / Total revenue from operations)	0.19	0.28	(0.31)	Due to decrease in revenue.
<b>Return on Capital employed (in %)</b> (Profit before interest and taxes/Average Capital Employed)	0.11	0.06	0.75	Indicates drop in margins or rise in cost — likely decrease in profitability.
<b>Return on investment (in %)</b> (Earning before Interest & tax/ average total assets)	0.05	0.06	(0.19)	Slight decrease in profitability.

**NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS AS AT & FOR THE YEAR ENDED MARCH 31, 2025**

**Note 1: GENERAL CORPORATE INFORMATION**

Galactico Corporate Services Limited is a Securities Exchange Board of India (SEBI) registered Category I Merchant Banker. The Company is engaged in Investment Banking and Issue Management Activities whereby the Company provide services to the Mid-cap, SME and Startup segment in the form of Corporate Restructuring, Main Board and SME Listings on Stock Exchanges, QIB Placement, Corporate Advisory for Corporate Actions such as Open Offer, Buyback, Delisting, Amalgamation, Demerger and providing Corporate Valuations or Fairness Opinion. The Company incorporated on June 15, 2015 and have registered office at Nashik.

The functional and presentation currency of the Company is Indian Rupee ("₹") which is the currency of the primary economic environment in which the Company operates.

**Note 2: SIGNIFICANT ACCOUNTING POLICIES:**

**2.1: STATEMENT OF COMPLIANCE**

The financial statements comply in all material aspects with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the Act) [Companies (Indian Accounting Standards) Rules, 2015] and other relevant provisions of the Act.

**2.2. BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared on the historical cost basis except for certain financial instruments that are required to be measured at fair value by Ind AS.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique.

In addition, for financial reporting purposes, fair value measurements are categorised into Level 1, 2, or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

- Level 1: Inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;
- Level 2: Inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and
- Level 3: Inputs are unobservable inputs for the asset or liability.

**2.3. USE OF ESTIMATES**

The preparation and presentation of financial statements requires the management to make estimates, judgements and assumptions that affect the amounts of assets and liabilities reported as on the date of financial statements and the reported amount of revenues and expenses during the reporting period. Accounting estimates could change from period to period. Actual results could differ from these estimates. Appropriate changes in estimates are made as and when the Management becomes aware of the changes in the circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which the changes are made and if material, their effects are

disclosed in the notes to the financial statements.

Information about significant areas of estimation, uncertainty, and critical judgements in applying accounting policies that may have significant impact on the amounts recognized in the financial statements are as below:

- **Useful lives of property, plant & equipment:** The Company reviews the useful life of property, plant and equipment and intangible assets at the end of each reporting period. This reassessment may result in change in depreciation and amortisation expense in future periods. The details of the same has been mentioned in below notes to the standalone financial statements.
- **Provisions & contingencies:** A provision is recognised when the company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on best estimates required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The company does not recognize a contingent liability but discloses its existence in the financial statements. Contingent liabilities are disclosed by way of notes to the accounts. Contingent assets are not recognized.

- **Deferred tax:** The Company reviews the carrying amount of deferred tax assets at the end of each reporting period. The details of the deferred tax have been mentioned in below notes to the standalone financial statements.
- **Fair value measurements of financial instruments:** When the fair value of financial assets and financial liabilities recorded in the balance sheet cannot be measured based on quoted prices in active markets, their fair value is measured using valuation techniques including Discounted Cash Flow Model. The inputs to these models are taken from observable markets where possible, but where this is not feasible, a degree of judgement is required in establishing fair value. Judgements include considerations of inputs such as liquidity risks, credit risks and volatility. Changes in assumptions about these factors could affect the reported fair value of financial instruments.

## **2.4 PRIOR PERIOD ITEMS**

Expenses relating to earlier period are debited to profit and loss account, if any. As per information and explanation and records kept by the Company, the amount of such expenses and incomes are not fully quantifiable.

## **2.5 CASH FLOW STATEMENT**

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items



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and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

**2.6 PROPERTY, PLANT & EQUIPMENT**

All the items of property, plant & equipment are stated at historical cost net of recoverable taxes, less accumulated depreciation, and impairment loss, if any. The cost of a Property, Plant & Equipment comprises its purchase price or construction cost, any costs directly attributable to bringing the asset into its present location and the condition necessary for it to be capable of operating in the manner intended by the management, and also taking into account the initial estimate of any decommissioning obligation, if any, and Borrowing Costs for the assets that necessarily take a substantial period of time to get ready for their intended use.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably.

The estimated useful lives of assets are in accordance with the Schedule II of the Companies Act, 2013 except for office equipment.

Gains or losses arising from de-recognition / disposal of a Property, Plant and Equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the Statement of Profit and Loss when the asset is derecognized / disposed of.

**2.7. DEPRECIATION /AMORTISATION****PROPERTY, PLANT & EQUIPMENT**

The company has charged depreciation on Property, Plant & Equipments on Straight Line Method (SLM) method on the basis of useful life / remaining useful life and in the manner as prescribed in, Part C, Schedule II of the Companies Act, 2013. Depreciation on additions/ disposals during the year has been provided on pro-rata basis with reference to the nos. of days utilized. Depreciation on additions/ disposals during the year has been provided on pro-rata basis. \*Details of useful life of an asset and its residual value estimated by the management are same as Schedule II of the Companies act, 2013 except for Office equipment and are as follows:

Asset	Useful Life as per Schedule II of the Companies act, 2013	Useful Life as per management's estimate
Buildings	60 years	60 years
Furniture and Fixtures	10 years	10 years
Vehicles	8 years	8 years
Computer	3 years	3 years
Office Equipment	5 years	*10 years

In none of the case, residual value of an asset is more than five per cent of original cost of the asset.

**2.8 IMPAIRMENT**

At each balance sheet date, the company reviews the carrying amounts of its assets to determine whether there is any indication that those assets suffered any impairment loss. If any such indication exists or when annual impairment testing for an asset is required, the recoverable amount of the asset is estimated in order to determine the extent of impairment loss. An impairment loss, if any, is recognised in the Statement of Profit and Loss to the extent, asset's carrying amount exceeds its recoverable amount. The recoverable amount is higher of an asset's fair value less cost of disposal and value in use.

## 2.9 FINANCIAL INSTRUMENTS

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

### Financial Assets

#### **Initial Recognition and Measurement**

A financial asset is recognized in the balance sheet when the Company becomes party to the contractual provisions of the instrument. At initial recognition, the company measures a financial asset taking into account transactions cost that are directly attributable to the acquisition or issue of the financial asset.

#### **Subsequent Measurement**

##### **a. Financial Assets measured at Amortised Cost (AC)**

A Financial Asset is measured at Amortised Cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the Financial Asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

##### **b. Financial Assets measured at Fair Value through Other Comprehensive Income (FVTOCI)**

A Financial Asset is measured at FVTOCI if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling Financial Assets and the contractual terms of the Financial Asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

##### **c. Financial Assets measured at Fair Value Through Profit or Loss (FVTPL)**

Financial Assets which are not classified in any of the above categories are measured at FVTPL.

## 2.10 INVESTMENTS IN SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES (IF ANY)

Investments in subsidiaries are carried at cost/deemed cost applied on transition to Ind AS, less accumulated impairment losses, if any. Where an indication of impairment exists, the carrying amount of investment is assessed and an impairment provision is recognised, if required immediately to its recoverable amount. On disposal of such investments, difference between the net disposal proceeds and carrying amount is recognised in the statement of profit and loss.

## 2.11 CASH AND CASH EQUIVALENTS

Cash and cash equivalents in the cash flow statement comprise cash at bank and in hand, and fixed deposits, that are readily convertible to know amounts of cash, and which are subject to an insignificant risk of change in value.

## 2.12 INCOME TAXES

Tax expenses comprise Current Tax and deferred tax charge or credit.

#### **Current Tax:**

Provision for current tax is made based on tax liability computed after considering tax allowances and exemptions, in accordance with the provisions of The Income Tax Act, 1961.

#### **Deferred Tax:**

Deferred tax assets and liability is recognized, on timing differences, being the differences between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets arising mainly on account of brought forward losses, unabsorbed depreciation and minimum alternate tax under tax laws, are recognized, only if

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there is a virtual certainty of its realization, supported by convincing evidence. At each Balance Sheet date, the carrying amount of deferred tax assets are reviewed to reassure realization. The deferred tax asset and deferred tax liability is calculated by applying tax rate and tax laws that have been enacted or substantively enacted by the Balance Sheet date.

Current and deferred tax are recognized as an expense or income in the statement of profit and loss, except when they relate to items credited or debited either in other comprehensive income or directly in equity, in which case the tax is also recognized in other comprehensive income or directly in equity.

### **2.13 REVENUE RECOGNITION**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured and it is reasonable to expect ultimate collection. The following specific recognition criteria must also be met before revenue is recognized:

**Sale of services:**

Revenue is measured at the fair value of the consideration received or receivable with respect to the degree of completion of each Service.

**Interest:**

Interest Income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable. Interest income is included under the head "other income" in the statement of profit and loss.

**Dividend:**

Dividend income is accounted as and when right to receive dividend is established.

### **2.14 Approval of Financial Statement**

The Board of Directors approved the financial statement of the Company as on April 27, 2025.

### **2.15 BORROWING COST**

Borrowing costs directly attributable to acquisition, construction or production of qualifying assets till the month in which the asset is ready to use, are capitalized.

Other borrowing costs are recognized as expenses in the period in which these are incurred.

### **2.16 EARNINGS PER SHARE**

Earnings per share is calculated by dividing the net profit or loss after tax and prior period adjustments attributable to equity shareholders by the weighted average number of equities shares outstanding during the year.

### **2.17 SEGMENT REPORTING**

The Company is doing business in one segment only and therefore Segment Reporting is not applicable to the Company. The Company caters mainly the needs of the Indian Market hence separate geographical segmental information has not been given.

### **2.18 LEASES**

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest

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with the lessor are recognized as operating leases. Lease rentals under operating leases are recognized in the statement of Profit and Loss on a straight-line basis.

# Independent Auditor's Report

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To The Members of  
**Galactico Corporate Services Limited**

## **REPORT ON THE AUDIT OF THE CONSOLIDATED FINANCIAL STATEMENTS**

### **OPINION**

We have audited the accompanying consolidated financial statements of Galactico Corporate Services Limited (the "Company") and its subsidiaries (the Company and its subsidiaries together referred to as the "Group") which comprise the Consolidated Balance Sheet as at March 31, 2025, and the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), the Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flows for the year then ended, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "Consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements, give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS") and other accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at March 31, 2025 and their consolidated profit, their consolidated total comprehensive income, their consolidated changes in equity and their consolidated cash flows for the year ended on that date.

### **BASIS FOR OPINION**

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

### **KEY AUDIT MATTERS**

Key audit matters are those matters that, in our professional judgment, are of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon.

Based on our audit of consolidated financial statements of the Company for the period under review, we did not come across any material Key Audit Matters to be communicated in our report.

## **INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITOR'S REPORT THEREON**

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility and Sustainability Report, Corporate Governance and Shareholder's Information (If any), but does not include the consolidated financial statements, standalone financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## **MANAGEMENT'S RESPONSIBILITY FOR THE CONSOLIDATED FINANCIAL STATEMENTS**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation and presentation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance including other comprehensive income, consolidated changes in equity and consolidated cash flows of the Group in accordance with the Ind AS and other accounting principles generally accepted in India. The respective Boards of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Company, as aforesaid.

In preparing the consolidated financial statements, the respective Boards of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Boards of Directors either intend to liquidate their respective entities or to cease operations, or have no realistic alternative but to do so.

The respective Boards of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

## AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE CONSOLIDATED FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company and its subsidiary companies which are companies incorporated in India, has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the consolidated financial statements.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other

matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters, if any identified. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

## **REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS**

1. As required by Section 143(3) of the Act, we report that:
  - a. We have sought & obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b. In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept by the Company so far as appears from our examination of those books;
  - c. The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, including Other Comprehensive Income, Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flows dealt with by this Report are in agreement with the books of account maintained for the purpose of preparation of the consolidated financial statements;
  - d. In our opinion, the aforesaid consolidated financial statements comply with the Ind AS specified under Section 133 of the Act.
  - e. On the basis of written representations received from the directors as on March 31, 2025, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025, from being appointed as a director in terms of Section 164 (2) of the Act;
  - f. With respect to adequacy of the internal financial controls with reference to consolidated financial statements of the Company and the operating effectiveness of such controls, refer our separate Report in 'Annexure – A'. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to consolidated financial statements of those companies.
  - g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, no remuneration has been paid by the Company to its directors during the year. Therefore, the above clause with respect to Section 197 of the Companies Act, 2013 is not applicable to the Company.

- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, (as amended), in our opinion and to the best of our information and according to the explanations given to us:



- i. There were no pending litigations which would impact the consolidated financial position of the Group;
- ii. The Group has made provision as required under applicable law or accounting standards for material foreseeable losses. The Group did not have any long-term derivative contracts.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company and its subsidiary companies, which are companies incorporated in India.
- iv. (a) The respective Managements of the Company and its subsidiaries which are companies incorporated in India, whose financial statements have been audited under the Act, have represented to us that, to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company or any of such subsidiaries to or in any other person or entity, outside the Group, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company or any of such subsidiaries ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.  
  
(b) The respective Managements of the Company and its subsidiaries which are companies incorporated in India, whose financial statements have been audited under the Act, have represented to us that, to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company or any of such subsidiaries from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company or any of such subsidiaries shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.; and  
  
(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances performed by us on the Company and its subsidiaries which are companies incorporated in India whose financial statements have been audited under the Act, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement;
- v. Since the Company and its subsidiaries has not declared or paid any dividend during the year, the requirement of commenting on whether dividend declared or paid is in accordance with Section 123 of the Companies Act, 2013 is not applicable.
- vi. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023 to the Company and its subsidiaries, which are companies incorporated in India, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014, is applicable for the financial year ended March 31, 2025. The Company has maintained such audit trail feature throughout the year and the same has not been tampered with during the year.

2. With respect to the matters specified in paragraphs 3(xxi) and 4 of the Companies (Auditor's Report) Order, 2020 (the "Order"/ "CARO") issued by the Central Government in terms of Section 143(11) of the Act, to be included in the Auditor's report, according to the information and explanations given to us, and based on the CARO reports issued by us for the Company and its subsidiaries included in the consolidated financial statements of the Company, to which reporting under CARO is applicable, we report that there are no qualifications or adverse remarks in these CARO reports.

**For M/s. S H DAMA AND ASSOCIATES,**

**Chartered Accountants**

**FRN: 0125932W**

**CA Suresh Hansraj Dama**

**Partner**

**M.No. 118711**

**Place : Mumbai**

**Date :May 27, 2025**

**UDIN : 25118711BMFXXN7856**

## **ANNEXURE 'A' TO INDEPENDENT AUDITORS' REPORT**

**(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Galactico Corporate Services Limited of even date)**

### **REPORT ON THE INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO CONSOLIDATED FINANCIAL STATEMENTS UNDER CLAUSE (i) OF SUB-SECTION 3 OF SECTION 143 OF THE COMPANIES ACT, 2013 (THE "Act")**

In conjunction with our audit of the consolidated financial statements of the Company as of and for the year ended March 31, 2025, we have audited the internal financial controls with reference to Consolidated Financial Statements of Galactico Corporate Services Limited (hereinafter referred to as the "Company") and its subsidiary companies, which are companies incorporated in India, as of that date.

#### **MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS**

The respective Boards of Directors of the Company and its subsidiary companies, which are companies incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the respective Companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

#### **AUDITORS' RESPONSIBILITY**

Our responsibility is to express an opinion on the internal financial controls with reference to Consolidated Financial Statements of the Company and its subsidiary companies, which are companies incorporated in India, based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI") and the Standards on Auditing, prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to Consolidated Financial Statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to Consolidated Financial Statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to Consolidated Financial Statements and their operating effectiveness. Our audit of internal financial controls with reference to Consolidated Financial Statements included obtaining an understanding of internal financial controls with reference to Consolidated Financial Statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls with reference to Consolidated Financial Statements of the Company and its subsidiary companies, which are companies incorporated in India.

## **MEANING OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO CONSOLIDATED FINANCIAL STATEMENTS**

A company's internal financial control with reference to Consolidated Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to Consolidated Financial Statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorization of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

## **INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO CONSOLIDATED FINANCIAL STATEMENTS**

Because of the inherent limitations of internal financial controls with reference to Consolidated Financial Statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to Consolidated Financial Statements to future periods are subject to the risk that the internal financial control with reference to Consolidated Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## **OPINION**

In our opinion and to the best of our information and according to the explanations given to us, the Company and its subsidiary companies, which are companies incorporated in India, have, in all material respects, an adequate internal financial control with reference to Consolidated Financial Statements and such internal financial controls with reference to Consolidated Financial Statements were operating effectively as at March 31, 2025, based on the criteria for internal financial control with reference to Consolidated Financial Statements established by the respective companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

**For M/s. S H DAMA AND ASSOCIATES,**

**Chartered Accountants**

**FRN: 0125932W**

**CA Suresh Hansraj Dama**

**Partner**

**M.No. 118711**

**Place : Mumbai**

**Date :May 27, 2025**

**UDIN : 25118711BMFXXN7856**

**ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT**

**(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Galactico Corporate Services Limited of even date)**

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

(xxi) There are no qualifications or adverse remarks by the respective auditors in the Companies (Auditors Report) Order (CARO) reports of the companies included in the consolidated financial statements. Accordingly, the requirement to report on clause 3(xxi) of the Order is not applicable to the Holding Company.

**For M/s. S H DAMA AND ASSOCIATES,**

**Chartered Accountants**

**FRN: 0125932W**

**CA Suresh Hansraj Dama**

**Partner**

**M.No. 118711**

**Place : Mumbai**

**Date :May 27, 2025**

**UDIN : 25118711BMFXXN7856**

**GALACTICO CORPORATE SERVICES LIMITED**  
**CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2025**

(All amounts in INR thousands , Unless otherwise stated)

Particulars		Note No	As at March 31, 2025	As at March 31, 2024
			Rs.	Rs.
<b>A.</b>	<b>ASSETS</b>			
<b>1</b>	<b>Non-Current Assets</b>			
	<b>Property, Plant and Equipment and Intangible Assets</b>			
(a)	Property Plant & Equipment	3	1,72,737.85	1,78,615.20
(b)	Goodwill	-	-	5,005.93
(c)	Other Intangibles assets under development	3	1,007.26	9,097.88
(d)	Financial Assets			
	(i) Investments	4	98,605.25	94,850.41
	(ii) Loans			
	(iii) Others	5	1,012.34	1,706.72
(e)	Deferred Tax Assets (Net)		-	-
(f)	Other Non-Current Assets		-	-
	<b>Total Non-Current Assets</b>		<b>2,73,362.69</b>	<b>2,89,276.14</b>
<b>2</b>	<b>Current Assets</b>			
(a)	Inventories	6	1,253.76	1,622.37
(b)	Financial Assets			
	(i) Investment	7	-	982.89
	(ii) Trade Receivables	8	23,807.17	28,541.25
	(iii) Cash and Cash Equivalents	9	2,579.68	10,258.22
	(iv) Loans	10	2,88,246.66	2,95,995.43
	(v) Others	11	1,288.93	730.91
(c)	Current Tax Assets (net)	12	5,273.51	4,175.87
(d)	Other Current Assets	13	1,01,784.58	1,00,100.28
	<b>Total Current Assets</b>		<b>4,24,234.27</b>	<b>4,42,407.22</b>
	<b>Total Assets</b>		<b>6,97,596.96</b>	<b>7,31,683.36</b>
<b>B.</b>	<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Equity</b>			
(a)	Equity Share Capital	15	1,49,011.33	1,49,011.33
(b)	Other Equity	16	1,94,027.15	1,76,405.25
	<b>Total Equity attributable to Parent Company</b>		<b>3,43,038.48</b>	<b>3,25,416.58</b>
(c)	Non- controlling interest		43,439.63	40,606.18
	<b>Total Equity</b>		<b>3,86,478.11</b>	<b>3,66,022.76</b>
<b>3</b>	<b>Liabilities</b>			
<b>3.1</b>	<b>Non-Current Liabilities</b>			
(a)	Financial Liabilities			
	(i) Borrowings	17	1,12,399.19	1,14,732.10
	(ii) Other financial Liabilities	18	1,800.00	1,800.00
(b)	Deferred Tax Liabilities (Net)	19	12,755.62	11,836.05
(c)	Other Non-Current Liabilities	20	3,408.88	2,359.91
	<b>Total Non-Current Liabilities</b>		<b>1,30,363.69</b>	<b>1,30,728.05</b>
<b>3.2</b>	<b>Current Liabilities</b>			
(a)	Financial Liabilities			
	(i) Borrowings	21	33,032.47	1,29,137.62
	(ii) Trade Payables	22	29,808.66	25,956.20
	(iii) Other Financial Liabilities	23	-	1,743.30
(b)	Other Current Liabilities	24	1,10,580.89	71,950.88
(c)	Provisions	25	6,091.94	4,833.98
(d)	Current Tax Liabilities (net)	26	1,241.20	1,310.57
	<b>Total Current Liabilities</b>		<b>1,80,755.16</b>	<b>2,34,932.55</b>
	<b>Total Equity and Liabilities</b>		<b>6,97,596.96</b>	<b>7,31,683.36</b>

**Significant Accounting Policies**

**1 to 2**

The accompanying notes from 3 to 42 form an integral part of financial statements.

As per our report attached of even date

For S H DAMA and Associates

Chartered Accountants

FRN: 0125932W

For and on Behalf of Board of Directors of Galactico Corporate

CA Suresh Hansraj Dama

Partner

M.No. 118711

Place : Mumbai

Date : May 27, 2025

UDIN : 25118711BMFXXN7856

Vipul Lathi

Director& CFO

DIN: 05173313

Sandeep Palwe

Director

DIN: 06393282

Pooja Rath

Company Secretary

**GALACTICO CORPORATE SERVICES LIMITED**  
**CIN- L74110MH2015PLC265578**  
**CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2025**

(All amounts in INR thousands , Unless otherwise stated)

Sr. No.	Particulars	Note No	Year ended	Year ended
			March 31, 2025	March 31, 2024
	<b><u>Income</u></b>			
I.	Revenue from Operations	27	2,59,751.14	2,26,266.53
II.	Other Income	28	26,734.23	20,570.46
III.	<b>Total Income (I+II)</b>		<b>2,86,485.37</b>	<b>2,46,836.99</b>
	<b><u>Expenses</u></b>			
(a)	Cost of Materials	29	1,38,193.71	1,26,216.33
(b)	Direct Expenses	30	10,949.16	10,562.36
(c)	Change in Inventories of Finished goods, Work-in-Progress and Stock-in-Trade	31	368.61	7,402.08
(d)	Employee Benefits Expense	32	35,148.97	34,938.99
(e)	Financial Cost	33	7,779.84	7,513.79
(f)	Depreciation and Amortization Expenses	34	10,171.57	9,545.55
(g)	Other Expenses	35	52,060.73	21,444.81
	<b>Total Expenses</b>		<b>2,54,672.60</b>	<b>2,17,623.92</b>
V.	<b>Profit before exceptional items and tax (III - IV)</b>		<b>31,812.77</b>	<b>29,213.08</b>
VI.	Exceptional Items		-	-
VII.	<b>Profit/ (loss) before Tax (V-VI)</b>		<b>31,812.77</b>	<b>29,213.08</b>
VIII.	<b><u>Tax Expense</u></b>			
(a)	Current Tax		6,535.80	5,795.77
(b)	(Excess)/ short provision for earlier years		516.58	918.19
(c)	Deferred Tax		1,109.26	1,893.64
IX.	<b>Profit(loss)for the period from continuing operation (VII-VIII)</b>		<b>23,651.13</b>	<b>20,605.47</b>
-	Profit from Associates		(1,455.30)	-
X.	<b>Profit(loss)for the period from continuing operation (VII-VIII)</b>		<b>22,195.83</b>	<b>20,605.47</b>
XI.	Profit/(Loss) from discontinued operations.			
XII.	Tax expense of discontinued operations			
XIII.	Profit/(loss) from discontinued operation (X-XI)			
XIV.	<b>Profit(loss) for the period (X+XIII)</b>		<b>22,195.83</b>	<b>20,605.47</b>
XV.	<b>Other Comprehensive Income (OCI)</b>			
A	(i) Items that will not be reclassified to profits or loss			
-	Effect of measuring investments at Fair Value through OCI		4,642.12	7,891.22
-	Remeasurement of Defined Benefit Plan		(617.78)	(136.43)
	(ii) Income tax relating to items that will not be reclassified to profit or loss			
B	(i) Items that will be reclassified to profit or loss		-	-
(ii)	Income tax relating to items that will be reclassified to profit or loss			
	<b>Total Other Comprehensive Income (OCI)</b>		<b>4,024.34</b>	<b>7,754.80</b>
XVI.	<b>Total Comprehensive Income for the period (XIV+XV) ( Comprising profit (loss) and other Comprehensive Income for the period)</b>		<b>26,220.16</b>	<b>28,360.27</b>
	<b>Profit for the year attributable to:</b>			
-	Owners of the Company		19,197.93	17,079.93
-	Non controlling Interest		2,997.89	3,525.53
	<b>Other Comprehensive Income attributable to</b>			
-	Owners of the Company		4,145.57	7,727.34
-	Non controlling Interest		(121.23)	50.14
	<b>Total Comprehensive Income attributable to</b>			
-	Owners of the Company		22,195.83	24,786.48
-	Non controlling Interest		4,024.34	3,573.79
XVII.	<b>Earnings per equity share:(for continuing Operation) (face value - Rs. 1 per share):</b>			
	Basic (in Rs.)		0.18	0.19
	Diluted (in Rs.)		0.18	0.19
XVIII.	<b>Earnings per equity share:(for discontinued Operation) (face value - Rs. 1 per share):</b>			
	Basic (in Rs.)		-	-
	Diluted (in Rs.)		-	-
XIX.	<b>Earnings per equity share:(for discontinued &amp; for continuing Operation) (face value - Rs. 1 per share):</b>			
	Basic (in Rs.)		0.18	0.19
	Diluted (in Rs.)		0.18	0.19

*Significant Accounting Policies*

*The accompanying notes from 3 to 42 form an integral part of financial statements.*

1 to 2

As per our report attached of even date  
For S H DAMA and Associates  
Chartered Accountants  
FRN: 0125932W

For and on Behalf of Board of Directors of Galactico  
Corporate Services Limited

CA Suresh Hansraj Dama  
Partner  
M.No. 118711  
Place : Mumbai  
Date : May 27, 2025  
UDIN : 25118711BMFXXN7856

Vipul Lathi  
Director& CFO  
DIN: 05173313

Sandeep Palwe  
Director  
DIN: 06393282

Pooja Rathie  
Company Secretary

**GALACTICO CORPORATE SERVICES LIMITED**  
**CIN- L74110MH2015PLC265578**  
**Cash Flow Statement for the year ended on March 31, 2025**

(All amounts in INR thousands , Unless otherwise stated)

Particulars	March 31,2025		March 31,2024	
	Rs.	Rs.	Rs.	Rs.
<b>A. Cash flow from operating activities</b>				
Net Profit / (Loss) before extraordinary items and tax		31,812.77		29,213.08
Adjustments for:				
Other Comprehensive Income	7,797.94		7,754.80	
Depreciation and amortisation	9,012.61		9,545.56	
Preliminary Expenses	2,573.92		-	
Dividend Received	(7,969.97)		-	
(Profit)/ loss on sale of asset	-		(85.00)	
Interest Received	-		(10,163.28)	
Finance costs	19,228.87		17,732.95	
Interest Received	12,690.50		10,563.91	
Leave & License Fees Received	-		(2,400.00)	
		43,333.87		32,948.93
Operating profit / (loss) before working capital changes		75,146.64		62,162.01
Changes in working capital:				
Adjustments for (increase) / decrease in operating assets:				
(i) Inventories	78.60		3,424.67	
(ii) Trade Receivables	4,919.90		5,895.76	
(iii) Loans and Advances	72,297.93		(98,115.81)	
(iv) Other Financial Assets	(609.83)		132.57	
(v) Non-Current Investments	(699.89)		(454.81)	
(vi) Other non-current assets	16,014.98		(12,639.49)	
(vii) Current Tax Assets (net)	(407.74)		6,977.02	
(viii) Other Current Assets	(18,970.53)	72,623.43	(15,660.40)	(1,10,440.52)
Adjustments for (increase) / decrease in operating liabilities:				
(i) Trade Payables	6,807.12		(1,293.56)	
(ii) Other Financial Liabilities	-		629.93	
(iii) Other Current Liabilities	37,025.37		(18,621.51)	
(iv) Provisions	654.77		654.46	
(v) Current Tax Liabilities	450.76	44,938.02	(99.60)	(18,730.28)
Net income tax (paid) / refunds		(7,242.07)		(6,595.83)
<b>Net cash flow from / (used in) operating activities (A)</b>		<b>1,85,466.02</b>		<b>(73,604.62)</b>
<b>B. Cash flow from investing activities</b>				
Capital expenditure on fixed assets, including capital advances		(15,529.12)		(29,403.30)
(Increase)/Decrease in Non-current Investments		(10,375.59)		(75,156.70)
Leave & License Fees received		(15,412.12)		(386.27)
Interest received		7,121.56		(496.60)
Dividend Received		-		(55.88)
Purchase of Share & securities /(Sale of Shares and securities)		12,341.58		(36,397.92)
Share of Profit from Associate		(1,455.30)		-
<b>Net cash flow from / (used in) investing activities (B)</b>		<b>(23,309.00)</b>		<b>(1,41,896.66)</b>
<b>C. Cash flow from financing activities</b>				
Finance cost		(21,068.22)		(17,732.95)
Increase / (Decrease) in Short term Borrowings		(1,48,917.47)		1,19,834.65
Increase / (Decrease) in Long term Borrowings		1,051.42		1,18,875.66
Equity portion of CCD		-		-
<b>Net cash flow from / (used in) financing activities (C)</b>		<b>(1,68,934.27)</b>		<b>2,20,977.36</b>
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>		<b>(6,777.25)</b>		<b>5,476.08</b>
Cash and cash equivalents at the beginning of the year		9,356.93		3,169.10
<b>Cash and cash equivalents at the end of the year</b>		<b>2,579.68</b>		<b>8,645.18</b>

**Cash & Cash Equivalents**

Particulars	March 31, 2025	March 31, 2024
Cash in Hand	1,378.27	577.69
Cash at Bank including fixed deposits	1,201.41	9,774.39
<b>Cash &amp; Cash equivalents as stated</b>	<b>2,579.68</b>	<b>10,352.08</b>

**#REF!**

*The accompanying notes from 3 to 42 form an integral part of financial statements.*

As per our report attached of even date

For S H DAMA and Associates  
Chartered Accountants  
FRN: 0125932W

For and on Behalf of Board of Directors of Galactico Corporate Services Limited

CA Suresh Hansraj Dama  
Partner  
M.No. 118711  
Place : Mumbai  
Date : May 27, 2025  
UDIN : 25118711BMFXXN7856

Vipul Lathi  
Director & CFO  
DIN: 05173313

Sandeep Palwe  
Director  
DIN: 06393282

Pooja Rathi  
Company Secretary



**GALACTICO CORPORATE SERVICES LIMITED**  
**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED MARCH 31, 2025**

(All amounts in INR thousands , Unless otherwise stated)

**A. Equity Share Capital**

Balance at the beginning of the reporting period i.e. April 1, 2023	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the FY 2023-24	Balance at the end of the period i.e. March 31, 2024	Balance at the beginning of the reporting period i.e. April 1, 2024	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the FY 2024-25	Balance at the end of the period i.e. March 31, 2025
1,49,011.330	-	1,49,011.330	1,49,011.330	1,49,011.330	1,49,011.330	-	1,49,011.330	-	1,49,011.330

**B. Other Equity**

Particulars	Equity Component of Compound Financial Instruments	Reserve and surplus				Other Comprehensive Income		Attributable to the owners of the company	Attributable to Non Controlling Interest	Total
		Securities Premium	Retained Earnings	Capital Reserve	Revaluation Reserve	Remeasurement of Defined Benefit Plans	Fair Value measurement of Equity Instruments			
<b>Balance as at April 1, 2023</b>	<b>5,500.000</b>	-	1,23,921.915	14,281.480	2,714.500	(489.702)	5,690.570	1,51,618.763	37,032.400	1,88,651.163
Changes in accounting policy/prior period errors	-	-	357.933	-	(357.933)	-	-	-	-	-
Restated balance as at April 1, 2023	<b>5,500.000</b>	-	1,24,279.848	14,281.480	2,356.567	(489.702)	5,690.570	1,51,618.763	37,032.400	1,88,651.163
Other Comprehensive Income for the year 2023-24	-	-	-	-	-	(97.459)	7,804.059	7,706.600	50.142	7,756.743
Dividends	-	-	-	-	-	-	-	-	-	-
Transfer from Profit & Loss	-	-	17,079.934	-	-	-	-	17,079.934	3,525.534	20,605.469
Transfer from Revaluation Reserve	-	-	302.096	-	(302.096)	-	-	-	-	-
Transfer from CCD	-	-	-	-	-	-	-	-	-	-
Transfer of Capital Reserve	-	-	-	-	-	-	-	-	-	-
Transfer from CCD	-	-	-	-	-	-	-	-	-	-
<b>Balance as at March 31, 2024</b>	<b>5,500.000</b>	-	1,41,661.826	14,281.480	2,054.471	(587.161)	13,494.629	1,76,405.246	40,608.076	2,17,013.374
<b>Balance as at April 1, 2024</b>	<b>5,500.000</b>	-	1,41,661.826	14,281.480	2,054.471	(587.161)	13,494.629	1,76,405.246	40,608.076	2,17,013.322
Changes in accounting policy/prior period errors	(5,500.000)	-	363.494	-	-	-	(585.090)	(5,721.596)	(45.113)	(5,766.709)
Restated balance as at April 1, 2024	-	-	1,42,025.320	14,281.480	2,054.471	(587.161)	12,909.539	1,70,683.650	40,608.076	2,11,291.726
Other Comprehensive Income for the year 2024-25	-	-	-	-	-	(471.559)	4,617.124	4,145.565	(121.228)	4,024.337
Dividends	-	-	-	-	-	-	-	-	-	-
Transfer from Profit & Loss	-	-	19,197.932	-	-	-	-	19,197.932	2,997.894	22,195.826
Transfer from Revaluation Reserve	-	-	-	-	-	-	-	-	-	-
Transfer from CCD	-	-	-	-	-	-	-	-	-	-
Transfer of Capital Reserve	-	-	-	-	-	-	-	-	-	-
<b>Balance as at March 31, 2025</b>	-	-	1,61,223.252	14,281.480	2,054.471	(1,058.720)	17,526.663	1,94,027.147	43,439.629	2,37,511.889

*The accompanying notes from 3 to 42 form an integral part of financial statements.*

As per our report attached of even date

**For S H DAMA and Associates**  
**Chartered Accountants**  
**FRN: 0125932W**

**For and on Behalf of Board of Directors of Galactico Corporate Services Limited**

**CA Suresh Hansraj Dama**  
**Partner**  
**M.No. 118711**  
**Place : Mumbai**  
**Date : May 27, 2025**  
**UDIN : 25118711BMFXXN7856**

**Vipul Lathi**  
**Director & CFO**  
**DIN: 05173313**

**Sandeep Palwe**  
**Director**  
**DIN: 06393282**

**Pooja Rath**  
**Company Secretary**

**GALACTICO CORPORATE SERVICES LIMITED**

Notes forming part of the Consolidated financial statements for the year ended March 31, 2025

(All amounts in INR thousands , Unless otherwise stated)

**Note 3 : Property Plant & Equipment**

	Particulars	Gross Block				Accumulated Depreciation				Net Block	
		Balance as at April 1, 2024	Additions/ (Disposals)	Disposals	Balance as at March 31, 2025	Balance as at April 1, 2024	Depreciation charge for the year	Depreciation on Disposals	Balance as at March 31, 2025	Balance as at March 31, 2025	Balance as at March 31, 2024
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
(a)	<b>Property, Plant &amp; Equipment</b>										
	Buildings	1,49,077.93	705.29	-	1,49,783.22	20,473.62	2,959.60	-	23,433.22	1,26,350.00	1,28,604.31
	Plant & Machinery	73,324.61	9,214.20	-	82,538.81	53,566.47	4,810.25	-	58,376.71	24,162.10	19,758.14
	Furniture and Fixtures	20,028.02	12.47	-	20,040.49	8,171.37	1,124.58	-	9,295.95	10,744.54	11,856.65
	Vehicles	21,571.49	2,789.61	-	24,361.10	14,854.98	841.53	-	15,696.51	8,664.59	6,716.51
	Computer	1,525.51	1,511.57	-	3,037.08	1,282.63	293.53	-	1,576.16	1,460.92	242.88
	Office Equipments	1,651.40	288.73	-	1,940.13	442.34	142.09	-	584.43	1,355.70	1,209.05
	Leasehold Land	10,365.86	-	10,365.86	-	138.21	-	-	-	-	10,227.65
	<b>Total</b>	<b>2,77,544.82</b>	<b>14,521.87</b>	<b>10,365.86</b>	<b>2,81,700.83</b>	<b>98,929.62</b>	<b>10,171.57</b>	<b>-</b>	<b>1,08,962.98</b>	<b>1,72,737.85</b>	<b>1,78,615.20</b>
(b)	<b>Goodwill</b>										
	On Consolidation*	5,005.93	-	5,005.93	-	-	-	-	-	-	5,005.93
		5,005.93	-	5,005.93	-	-	-	-	-	-	5,005.93
(c)	<b>Other Intangible assets under development</b>										
	Software( Under Development)	8,510.54	1,007.26	8,510.54	1,007.26	-	-	-	-	1,007.26	8,510.54
	Domain	587.34	-	587.34	-	-	-	-	-	-	587.34
		<b>9,097.88</b>	<b>1,007.26</b>	<b>9,097.88</b>	<b>1,007.26</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,007.26</b>	<b>9,097.88</b>

(All amounts in INR thousands , Unless otherwise stated)

**Note 3 : Property Plant & Equipment**

	Particulars	Gross Block				Accumulated Depreciation				Net Block	
		Balance as at April 1, 2023	Additions/ (Disposals)	Disposals	Balance as at March 31, 2024	Balance as at April 1, 2023	Depreciation charge for the year	Depreciation on Disposals	Balance as at March 31, 2024	Balance as at March 31, 2024	Balance as at March 31, 2023
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
(a)	<b>Property, Plant &amp; Equipment</b>										
	Buildings	1,41,512.12	7,565.81	-	1,49,077.93	17,472.77	3,000.85	-	20,473.62	1,28,604.31	1,24,039.34
	Plant & Machinery	66,415.97	7,623.64	715.00	73,324.61	50,286.49	3,279.98	-	53,566.47	19,758.14	16,129.48
	Furniture and Fixtures	18,583.82	1,453.71	9.51	20,028.02	6,535.21	1,636.16	-	8,171.37	11,856.65	12,048.61
	Vehicles	19,412.43	2,159.07	-	21,571.49	13,645.05	1,209.93	-	14,854.98	6,716.51	5,767.37
	Computer	1,304.70	220.81	-	1,525.51	1,144.16	138.47	-	1,282.63	242.88	160.54
	Office Equipments	1,637.00	14.40	-	1,651.40	300.39	141.96	-	442.34	1,209.05	1,336.61
	Leasehold Land	-	20,087.26	9,721.40	10,365.86	-	138.21	-	138.21	10,227.65	-
	<b>Total</b>	<b>2,48,866.03</b>	<b>39,124.70</b>	<b>10,445.91</b>	<b>2,77,544.82</b>	<b>89,384.07</b>	<b>9,545.55</b>	<b>-</b>	<b>98,929.62</b>	<b>1,78,615.20</b>	<b>1,59,481.96</b>
(b)	<b>Goodwill</b>										
	On Consolidation*	5,005.93	-	-	-	-	-	-	-	5,005.93	5,005.93
		5,005.93	-	-	-	-	-	-	-	5,005.93	5,005.93
(c)	<b>Other Intangible assets under development</b>										
	Software( Under Development)	8,510.54	-	-	-	-	-	-	-	8,510.54	-
	Domain	587.34	-	-	-	-	-	-	-	587.34	-
		<b>9,097.88</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,097.88</b>	<b>-</b>

# **GALACTICO CORPORATE SERVICES LIMITED**

**Notes forming part of the Consolidated financial statements for the year ended March 31, 2025**

**(All amounts in INR thousands )**

## **Note 4 : Non- Current Investments**

Particulars		As at March 31, 2025	As at March 31, 2024
		Rs.	Rs.
-	<b><u>Non - Current :</u></b>		
	<b><u>Quoted (Investment at fair value through OCI)</u></b>		
-	Investment in Equity instruments	92,105.73	41,857.42
-	<b><u>Unquoted (Investment at cost) (Refer note no. 4.1)</u></b>		
	Investment in Shares (LKP Securities Limited)	14.01	14,500.00
-	Investment in Ronak Global Trade	6,691.38	27,450.00
-	Investment in Shriram Chit Fund	836.58	5,422.00
-	Balances with Others	(1,042.46)	5,620.99
	<b>Total</b>	<b>98,605.25</b>	<b>94,850.41</b>

- 4.1 Agreegate amount of Quoted Investment is Rs. 92,105.73 in thousands as on March 31, 2025 (418.57 Lakhs as on March 31, 2024 Rs. 76.96 Lakhs as on March 31, 2023 & Rs. 262.05 Lakhs as on March 31, 2022.)
- 4.2 Agreegate amount of Unquoted Investment is Rs. 6,499.52 Thousands as on March 31, 2025 (Rs. 56.21 Lakhs as on March 31, 2024 Rs. 28.35 Lakhs as on March 31, 2023 & Rs. 433.02 Lakhs as on March 31, 2022.
- 4.3 The Company through its subsidiary 'Instant Finseve Private Limited' has made Investment in Optionally Convertible Debentures (OCDs) of 'Sollastaa Hair & Skin Private Limited' and has also made investment in 'Pinnacle Star Homes LLP' in the FY 2023-24
- 4.4 The Company through its subsidiary 'Instant Finserve Private Limited' has applied as a bidder for Shrinivas Electricals Gtd Private Limited and on 16th June, 2024 it was declared as the highest bidder. Further, the Letter of Intent has been signed for the same. The consideration payment amounting to Rs. 54.22 (in lakhs)/-(excl interest) has been paid for as required. However the shares transfer for the same and also the NCLT final petition remains pending as on the date of reporting.

## **Note 5 : Other Financial assets**

Particulars		As at March 31, 2025	As at March 31, 2024
		Rs.	Rs.
-	<b><u>Non-current</u></b>		
	<b><u>Balance With Banks</u></b>		
-	Fixed Deposits with Banks	93.86	93.86
-	<b><u>Deposits: (at amortised cost)</u></b>		
	MSEB Deposits	9.81	9.81
-	Security Deposits	367.40	14.00
-	Office Deposits	50.00	367.40
-	Tender Deposits	433.00	44.00
-	Other Depsoits	58.27	6.47
-	Fixed Deposit for BG	-	1,171.19
	<b>Total</b>	<b>1,012.34</b>	<b>1,706.72</b>

**GALACTICO CORPORATE SERVICES LIMITED**
**Notes forming part of the Consolidated financial statements for the year ended March 31, 2025**
**(All amounts in INR thousands )**
**Note 6 : Inventory**

Particulars		As at March 31, 2025	As at March 31, 2024
		Rs.	Rs.
-	Raw Materials, Consumables, WIP, Finished Goods	1,253.76	1,622.37
	<b>Total</b>	<b>1,253.76</b>	<b>1,622.37</b>

**Note 7 : Current Financial Assets: Investments**

Particulars		As at March 31, 2025	As at March 31, 2024
		Rs.	Rs.
-	Investment in Shares	335.50	982.89
	<b>Total</b>	<b>335.50</b>	<b>982.89</b>

**Note 8 : Trade Receivables**

Particulars		As at March 31, 2025	As at March 31, 2024
		Rs.	Rs.
	<b>Current :</b>		
	Trade Receivables considered good- Secured	-	-
	Trade Receivables considered good- Unsecured	23,807.17	28,541.25
	Trade Receivables which have significant increase in credit risk	-	-
	Trade Receivables - credit impaired	-	-
	Less: Allowance for bad & doubtful debts	-	-
	<b>Total</b>	<b>23,807.17</b>	<b>28,541.25</b>

GALACTICO CORPORATE SERVICES LIMITED

Ageing of Trade Receivables:-

As on March 31, 2025

Sr. No.	Particulars	Outstanding for following periods from due date of payment as on March 31, 2023					Total
		Less than 6 Months	6 Months to 1 Year	1-2 Years	2-3 Years	More than 3 Years	
(a)	<b>Undisputed Trade Receivables</b>						
	Considered good	18,058.83	595.47	1,411.74	172.97	4,182.61	24,421.62
	Having significant increase in credit risk	-	-	-	-	-	-
	Credit impaired	-	-	-	-	-	-
(b)	<b>Disputed Trade Receivables</b>						
	Considered good	-	-	-	-	-	-
	Having significant increase in credit risk	-	-	-	-	-	-
	Credit impaired	-	-	-	-	-	-
	<b>Total</b>	<b>18,058.83</b>	<b>595.47</b>	<b>1,411.74</b>	<b>172.97</b>	<b>4,182.61</b>	<b>24,421.62</b>

As on March 31, 2024

Sr. No.	Particulars	Outstanding for following periods from due date of payment as on March 31, 2023					Total
		Less than 6 Months	6 Months to 1 Year	1-2 Years	2-3 Years	More than 3 Years	
(a)	<b>Undisputed Trade Receivables</b>						
	Considered good	22,674.65	779.60	59.00	299.84	446.20	24,259.29
	Having significant increase in credit risk	-	-	-	-	-	-
	Credit impaired	-	-	-	-	-	-
(b)	<b>Disputed Trade Receivables</b>						
	Considered good	-	-	-	-	-	-
	Having significant increase in credit risk	-	-	-	-	-	-
	Credit impaired	-	-	-	-	-	-
	<b>Total</b>	<b>22,674.65</b>	<b>779.60</b>	<b>59.00</b>	<b>299.84</b>	<b>446.20</b>	<b>24,259.29</b>

**GALACTICO CORPORATE SERVICES LIMITED**
**Notes forming part of the Consolidated financial statements for the year ended March 31, 2025**
**(All amounts in INR thousands )**
**Note 9 : Cash & Cash Equivalents**

Particulars		As at March 31, 2025	As at March 31, 2024
		Rs.	Rs.
(a)	Cash on hand	1,378.27	577.69
(b)	Balance With Banks		
	In Current Accounts	1,201.41	9,680.53
	<b>Total</b>	<b>2,579.68</b>	<b>10,258.22</b>

**Note 10 : Loans**

Particulars		As at March 31, 2025	As at March 31, 2024
		Rs.	Rs.
	<b>Current</b>		
	<b>Unsecured, considered good</b>		
(a)	<b>Loans &amp; Advances to employees</b>		
	Advance against salary:		
	To Related Parties	-	-
	To Others	473.27	304.50
(b)	<b>Advance for Property purchase</b>		
	To Related Parties	-	-
	To Others	91,003.50	1,47,675.00
(c)	<b>Other Loans &amp; Advances</b>		
	To Related Parties	42,593.12	26,375.60
	To Others	1,54,176.77	1,21,640.32
	<b>Total</b>	<b>2,88,246.66</b>	<b>2,95,995.43</b>

10.1 Current loans consists of advance given to employees.

10.2 There are no credit impairment with respect to current loans and therefore, allowance in respect of the same has not been made and disclosed in the respective schedule.

10.3 There are no outstanding debts due from directors or other officers of the Company as on March 31, 2025.

**GALACTICO CORPORATE SERVICES LIMITED**
**Notes forming part of the Consolidated financial statements for the year ended March 31, 2025**
**(All amounts in INR thousands )**
**Note 11 : Other Financial assets**

Particulars		As at March 31, 2025	As at March 31, 2024
		Rs.	Rs.
	<b>Current</b>		
(i)	Deposits: (at amortised cost)	260.00	260.00
-	Security Deposits	957.95	399.92
(ii)	Balance with Revenue Authorities	25.00	25.00
(iii)	Interest	45.98	45.98
	<b>Total</b>	<b>1,288.93</b>	<b>730.91</b>

11.1 Security deposit are deposits given for office taken on rent.

**Note 12 : Current Tax Assets**

Particulars		As at March 31, 2025	As at March 31, 2024
		Rs.	Rs.
	<b>Balance with government authorities</b>		
(i)	Advance tax/ TDS/TCS receivable/ Income tax refund	6,444.08	6,639.60
(ii)	Minimum Alternate Tax	2,921.93	2,514.19
	Less: Provision for income tax	4,092.51	(4,977.92)
	<b>Total</b>	<b>5,273.51</b>	<b>4,175.87</b>

**Note 13 : Other Current Assets**

Particulars		As at March 31, 2025	As at March 31, 2024
		Rs.	Rs.
(i)	Prepaid Expense	535.37	795.64
(ii)	Advance From Suppliers	296.42	378.93
(iii)	EMD	1,500.00	17,100.00
(iv)	Prepaid Employee Cost	47,247.77	-
(v)	Prepaid Advance	66.74	-
(vi)	Accrued Interest on Fixed Deposits	-	49.63
(vii)	Business advance	46,676.88	79,408.48
(viii)	Refundable Deposits against Immovable Property	-	(500.00)
(x)	Advance against Salary	5,461.40	2,867.60
	<b>Total</b>	<b>1,01,784.58</b>	<b>1,00,100.28</b>

**GALACTICO CORPORATE SERVICES LIMITED**
**Notes forming part of the Consolidated financial statements for the year ended March 31, 2025**
**(All Numbers and Amounts in INR thousands , Unless otherwise stated)**
**Note 14 : Equity Share Capital**

Particulars	As at March 31,2025		As at March 31,2024	
	Number	Rs.	Number	Rs.
<b>Authorised</b> 15,00,00,000 Equity Shares of Rs.1/- each (PY : Rs. 10 each)	1,50,000.00	1,50,000.00	1,50,000.00	1,50,000.00
<b>Issued, Subscribed &amp; Paid up</b> 14,90,11,330 Equity Shares of Rs.1/- each	1,49,01,13,30,000.00	1,49,011.33	14,90,11,330.00	1,49,011.33
<b>Total</b>	1,49,01,13,30,000.00	1,49,011.33	14,90,11,330.00	1,49,011.33

- 14.1** (a) The company has only one class of shares referred to as equity shares having a par value of Rs. 1/- each. Each holder of equity shares is entitled to one vote per share and dividend in Indian rupees, if proposed by the Board of Directors, which is subject to the approval of the shareholders in the ensuing Annual General Meeting.
- (b) In the event of liquidation of the company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held at the time of commencement of winding-up.
- (c) The Shareholders have all other rights as available to equity shareholders as per the provisions of The Companies Act, 2013, read together with the Memorandum of Association and Articles of Association of the Company, as applicable.
- (d) The Company in General Meeting may declare dividends to be paid to members, but no dividends shall exceed the amount recommended by the board, but the company in General meeting may declare a smaller dividend.
- 14.2** The Company does not have any holding or ultimate holding Company. Hence, requirement regarding shareholding by holding Company is not applicable.
- 14.3** The reconciliation of the numbers of shares outstanding and amount of share capital as at year end is set out below:

Particulars	As at March 31, 2025		As at March 31, 2024	
	Equity Shares		Equity Shares	
	Number	Rs.	Number	Rs.
Shares outstanding at the beginning of the period	14,90,11,330.00	1,49,011.33	14,90,11,330.00	1,49,011.33
Shares Issued during the period (Bonus issue)	-	-	-	-
Shares bought back during the period	-	-	-	-
Shares outstanding at the end of the period	14,90,11,330.00	1,49,011.33	14,90,11,330.00	1,49,011.33

**14.4 Details of Shareholder(s) holding more than 5% shares are as follows:**

Name of Shareholder	As at March 31, 2025		As at March 31, 2024	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Vipul Dileep Lathi	68,812.00	0.05%	5,17,68,812.00	34.74%
Charushila Vipul Lathi	5,10,56,589.00	34.26%	-	0.00%

**14.5 Disclosure of Shareholding of Promoter :**
**(All amounts in INR thousands , Unless otherwise stated)**

Promoter's name	As at March 31, 2025		% Change during the year	As at March 31, 2024		% Change during the year
	Number of shares held	% of holding		Number of shares held	% of holding	
Vipul Lathi	68,812.00	0.05%	-34.70%	5,17,68,812.00	34.74%	-42.52%
Charushila Lathi	5,10,56,589.00	34.26%	34.26%	-	0.00%	-100.00%
Saroj Lathi	2,600.00	0.00%	0.00%	2,600.00	0.00%	0.00%
Vikas Lathi	2,600.00	0.00%	0.00%	2,600.00	0.00%	0.00%



**GALACTICO CORPORATE SERVICES LIMITED**

Notes forming part of the Consolidated financial statements for the year ended March 31, 2025

**Note 15 : Other Equity**

(All amounts in INR thousands , Unless otherwise stated)

Particulars	Equity Component of Compound Financial Instruments	Reserve and surplus				Other Comprehensive Income		Attributable to the owners of the company	Attributable to Non Controlling Interest	Total
		Securities Premium	Retained Earnings	Capital Reserve	Revaluation Reserve	Remeasurement of Defined Benefit Plans	Fair Value measurement of Equity Instruments			
<b>Balance as at April 1, 2023</b>	<b>5,500.000</b>	-	<b>1,23,921.915</b>	<b>14,281.480</b>	<b>2,714.500</b>	<b>(489.702)</b>	<b>5,690.570</b>	<b>1,51,618.763</b>	<b>37,032.400</b>	<b>1,88,651.163</b>
Changes in accounting policy/prior period errors	-	-	357.933	-	(357.933)	-	-	-	-	-
Restated balance as at April 1, 2023	<b>5,500.000</b>	-	<b>1,24,279.848</b>	<b>14,281.480</b>	<b>2,356.567</b>	<b>(489.702)</b>	<b>5,690.570</b>	<b>1,51,618.763</b>	<b>37,032.400</b>	<b>1,88,651.163</b>
Other Comprehensive Income for the year 2023-24	-	-	-	-	-	(97.459)	7,804.059	7,706.600	50.142	7,756.743
Dividends	-	-	-	-	-	-	-	-	-	-
Transfer from Profit & Loss	-	-	17,079.934	-	-	-	-	17,079.934	3,525.534	20,605.469
Transfer from Revaluation Reserve	-	-	302.096	-	(302.096)	-	-	-	-	-
Transfer from CCD	-	-	-	-	-	-	-	-	-	-
Transfer of Capital Reserve	-	-	-	-	-	-	-	-	-	-
Transfer from CCD	-	-	-	-	-	-	-	-	-	-
<b>Balance as at March 31, 2024</b>	<b>5,500.000</b>	-	<b>1,41,661.826</b>	<b>14,281.480</b>	<b>2,054.471</b>	<b>(587.161)</b>	<b>13,494.629</b>	<b>1,76,405.246</b>	<b>40,608.076</b>	<b>2,17,013.374</b>
<b>Balance as at April 1, 2024</b>	<b>5,500.000</b>	-	<b>1,41,661.826</b>	<b>14,281.480</b>	<b>2,054.471</b>	<b>(587.161)</b>	<b>13,494.629</b>	<b>1,76,405.246</b>	<b>40,608.076</b>	<b>2,17,013.322</b>
Changes in accounting policy/prior period errors	(5,500.000)	-	363.494	-	-	-	(585.090)	(5,721.596)	(45.113)	(5,766.709)
Restated balance as at April 1, 2024	-	-	<b>1,42,025.320</b>	<b>14,281.480</b>	<b>2,054.471</b>	<b>(587.161)</b>	<b>12,909.539</b>	<b>1,70,683.650</b>	<b>40,608.076</b>	<b>2,11,291.726</b>
Other Comprehensive Income for the year 2024-25	-	-	-	-	-	(471.559)	4,617.124	4,145.565	(121.228)	4,024.337
Dividends	-	-	-	-	-	-	-	-	-	-
Transfer from Profit & Loss	-	-	19,197.932	-	-	-	-	19,197.932	2,997.894	22,195.826
Transfer from Revaluation Reserve	-	-	-	-	-	-	-	-	-	-
Transfer from CCD	-	-	-	-	-	-	-	-	-	-
Transfer of Capital Reserve	-	-	-	-	-	-	-	-	-	-
<b>Balance as at March 31, 2025</b>	<b>-</b>	<b>-</b>	<b>1,61,223.252</b>	<b>14,281.480</b>	<b>2,054.471</b>	<b>(1,058.720)</b>	<b>17,526.663</b>	<b>1,94,027.147</b>	<b>43,439.629</b>	<b>2,37,511.889</b>

**GALACTICO CORPORATE SERVICES LIMITED**

Notes forming part of the Consolidated financial statements for the year ended March 31, 2025

**Note 16 : Borrowings**

Particulars		As at March 31, 2025	As at March 31, 2024
		Rs.	Rs.
<b><u>Non-current</u></b> <b><u>Measured at amortised cost</u></b> Secured : - Term loan from banks (Refer note 16.1)  Unsecured : - Term loan from banks (Refer note 16.1)  - Optionally Convertible Debentures  <b>Total</b>		27,399.19	29,732.10
		-	-
		85,000.00	85,000.00
		<b>1,12,399.19</b>	<b>1,14,732.10</b>

**16.1 Secured Loan from bank consists of the following -**

- a. Vehicle loan from Bank amounting to Rs. 69,16,229. The loan carries an interest rate of 8.4% per annum and repayable in 88 equal installment. The vehicle loan is secured by the vehicle purchased.
- b. Vehicle loan from Bank amounting to Rs. 18,01,000. The loan is repayable in 88 equal installment. The vehicle loan is secured by the vehicle purchased.
- c. Term loan from HDFC Bank amounting to Rs. 64,00,000. The loan carries a floating interest rate and is repayable in 84 equal installments.
- d. Term loan for Solar from HDFC Bank amounting to Rs. 1,20,00,000. The loan carries a variable interest rate of 8.1% per annum and repayable in 60 equal installment. Primary security given is at Industrial Property /GAT No 206, Pimpalner "Seven Hills Beverage Pvt Ltd".
- e. Term loan from HDFC Bank amounting to Rs. 45,80,000. The loan carries an interest rate of 8.25% per annum and repayable in 48 equal installment.
- f. Loan from Bank amounting to Rs. 95,00,000. The loan carries an interest rate of 7.5 % per annum and repayable in 132 monthly equal installments. The loan is secured by the immovable property.
- g. Term loan from HDFC Bank amounting to Rs. 10,35,951. The loan carries a floating interest rate and is repayable in 60 months.
- h. Term loan from HDFC Bank amounting to Rs. 20,71,908. The loan carries a floating interest rate and is repayable in 48 months
- i. Vehicle loan from Bank amounting to Rs. 22,36,350. The loan is repayable in 60 equal installment. The vehicle loan is secured by the vehicle purchased.

**16.2 Optionally Convertible Debentures comprises of the following:**

Further, Unsecured Redeemable Optionally Convertible Debentures ("OCDs") were issued in FY 2023-24 in 5 tranches :

- i. 50,000 0.001% unsecured debentures of face value Rs. 1,000 each. Tenure of the debentures is 10 years. These OCDs are convertible on fair value at the option of the holder. Company may redeem the OCDs at any time during the tenure. [Total 5 tranches each]
- ii. 60,000 0.001% unsecured debentures of face value Rs. 1,000 each. Tenure of the debentures is 1 year. These OCDs are convertible after 6 months on fair value at the option of the holder. Company may redeem the OCDs at any time during the tenure.

**Note 17 : Other Financial Liabilities**

Particulars		As at March 31, 2025	As at March 31, 2024
		Rs.	Rs.
<b><u>Non-current</u></b> Security Deposit (Measured at cost)  <b>Total</b>		1,800.00	1,800.00
		<b>1,800.00</b>	<b>1,800.00</b>

**GALACTICO CORPORATE SERVICES LIMITED**

Notes forming part of the Consolidated financial statements for the year ended March 31, 2025

**Note 18 : Other Financial Liabilities**

Particulars		As at March 31, 2025	As at March 31, 2024
		Rs.	Rs.
	<b><u>Deferred Tax Liabilities (Net)</u></b>		
	Opening Balance	11,631.25	10,418.20
	Charge/ (Credit) to Statement of Profit and Loss (In respect of temporary difference in Property, plant and equipment)	1,124.38	1,417.84
	<b>Total</b>	<b>12,755.62</b>	<b>11,836.05</b>

**Note 19 : Other non-current liabilities**

Particulars		As at March 31, 2025	As at March 31, 2024
		Rs.	Rs.
	Provision for Employee Benefits	810.73	364.76
	Provision for Gratuity	2,598.15	1,995.15
	<b>Total</b>	<b>3,408.88</b>	<b>2,359.91</b>

**Note 20 : Borrowings**

Particulars		As at March 31, 2025	As at March 31, 2024
		Rs.	Rs.
	<b><u>Current</u></b>		
	<b><u>Measured at amortised cost</u></b>		
(a)	<b>Secured :</b>		
-	Bank O/D or Cash credit (Refer note 20.1)	6,167.24	32,328.49
-	Current maturities of borrowings (Refer note 16.1)	5,270.25	4,556.56
-	Others	15,117.74	15,129.97
(b)	<b>Unsecured :</b>		
-	Loan from Related Party	-	75,079.06
-	Loan from others	54.63	-
-	Term loan from Bank	4,854.94	-
-	Credit cards	-	641.64
-	Current maturities of borrowings (Refer note 16.1)	1,567.66	1,401.89
	<b>Total</b>	<b>33,032.47</b>	<b>1,29,137.62</b>

- 20.1 (a) The subsidiary of the Company has availed credit facility from Bank of Rs. 2,00,00,000/-. The facility interest rate ranged from 8.70% to 9.0% per annum. The facility is secured by Immovable property located at Mumbai.
- (b) The Subsidiary of the Company has availed a Cash Credit facility with limit of Rs. 1,50,00,000/-. The same is secured by Hypothecation of Stock of Raw Materials, WIP, Finished Goods and Packing Material etc. and entire the Book Debts of the Company. The rate of interest on the same ranged from 9.5% to 10.00% p.a.
- (c) The company has taken a Overdraft facility having a limit of Rs. 63,95,908/-. The same is secured by Hypothecation of Stock of Raw Materials, WIP, Finished Goods and Packing Material etc. and entire the Book Debts of the Company. The rate of interest on the same ranging from 9.5 to 10.00% p.a.

**GALACTICO CORPORATE SERVICES LIMITED**
**Notes forming part of the Consolidated financial statements for the year ended March 31, 2025**
**(All amounts in INR thousands , Unless otherwise stated)**
**Note 21 : Trade Payables**

Particulars		As at March 31, 2025	As at March 31, 2024
		Rs.	Rs.
(a)	<b>Current:</b>		
	Total outstanding dues of micro and small enterprises	-	-
(b)	Total outstanding dues of creditors other than micro and small enterprises	29,808.66	25,956.20
	<b>Total</b>	<b>29,808.66</b>	<b>25,956.20</b>

**21.1 Ageing of Trade Payables:**
**As on March 31, 2025**

Sr. No.	Particulars	Outstanding for following periods from due date of payment as on March 31, 2025				Total
		Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
1	Undisputed outstanding dues of micro and small enterprises	-	-	-	-	-
2	Undisputed outstanding dues of creditors other than micro and small enterprises	27,573.10	596.20	1,192.23	447.13	29,808.66
3	Disputed dues of Micro, Small and Medium Enterprises	-	-	-	-	-
4	Disputed Dues to Others	-	-	-	-	-
	<b>Total</b>	<b>27,573.10</b>	<b>596.20</b>	<b>1,192.23</b>	<b>447.13</b>	<b>29,808.66</b>

**As on March 31, 2024**

Sr. No.	Particulars	Outstanding for following periods from due date of payment as on March 31, 2024				Total
		Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
1	Undisputed outstanding dues of micro and small enterprises	-	-	-	-	-
2	Undisputed outstanding dues of creditors other than micro and small enterprises	24,498.90	49.67	1,382.77	24.86	25,956.20
3	Disputed dues of Micro, Small and Medium Enterprises	-	-	-	-	-
4	Disputed Dues to Others	-	-	-	-	-
	<b>Total</b>	<b>24,498.90</b>	<b>49.67</b>	<b>1,382.77</b>	<b>24.86</b>	<b>25,956.20</b>

21.2 There are no unbilled and not due trade payables, hence the same has not been disclosed in ageing schedule.

(a) Trade payables include Rs. Nil due to micro, small and medium enterprises registered under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMD).

(b) The Company is in the process of compiling relevant information from its suppliers about their coverage under the Micro, Small and Medium Enterprises Development Act, 2006. As the Company has not received amounts unpaid as at year end together with the interest paid /payable as required under the said Act have not been given.

**GALACTICO CORPORATE SERVICES LIMITED**

Notes forming part of the Consolidated financial statements for the year ended March 31, 2025

**Note 22 : Other Financial liabilities**

Particulars		As at March 31, 2025	As at March 31, 2024
		Rs.	Rs.
(i)	Statutory Dues-		
-	Goods and Service Tax and TDS payable	-	(152.17)
(ii)	Arrears-		
-	Salary arrears, Bonus, Leave Encash Paid NMMC	-	-
(iii)	Advance from Debtors	-	-
(iv)	Advance from related parties	-	-
(v)	Advance against SHBL shares	-	-
(vi)	Advance against Immovable Property :		
-	From Related parties	-	-
(vii)	Other Advances	-	1,100.00
(viii)	Other payables	-	795.47
<b>Total</b>		<b>-</b>	<b>1,743.30</b>

**Note 23 : Other Current liabilities**

Particulars		As at March 31, 2025	As at March 31, 2024
		Rs.	Rs.
(i)	Statutory Dues-		
-	Goods and Service Tax and TDS payable	2,988.94	3,195.87
(ii)	Arrears-		
-	Salary arrears, Bonus, Leave Encash Paid NMMC	377.16	377.16
(iii)	Advance from Debtors	3,800.49	5,121.65
(iv)	Advance from related parties	65,738.70	21,457.20
(v)	Advance against SHBL shares	2,500.00	2,500.00
(vi)	Advance against Immovable Property :		
-	From Related parties	33,576.60	36,800.00
(vii)	Other Advances	1,291.00	2,191.00
(viii)	Other payables	308.00	308.00
<b>Total</b>		<b>1,10,580.89</b>	<b>71,950.88</b>

**Note 24 : Provisions**

Particulars		As at March 31, 2025	As at March 31, 2024
		Rs.	Rs.
(i)	Provision For Employees Benefit	5,144.97	3,376.91
(ii)	Provision for Expenses payable	804.93	747.14
(iii)	Audit Fees Payable	30.00	87.50
(iv)	Provision for Other Payable	112.04	-
(v)	Provision for Lease Rent	-	622.43
<b>Total</b>		<b>6,091.94</b>	<b>4,833.98</b>

**Note 25 : Current Tax Laibilities**

Particulars		As at March 31, 2025	As at March 31, 2024
		Rs.	Rs.
-	Provision for income tax	6,535.80	6,288.49
-	Less: Income tax receivable	(5,294.61)	(4,977.92)
-	Provision for income tax	1,241.20	1,310.57
<b>Total</b>		<b>1,241.20</b>	<b>1,310.57</b>

**GALACTICO CORPORATE SERVICES LIMITED**
**Notes forming part of the Consolidated financial statements for the year ended March 31, 2025**
**(All amounts in INR thousands , Unless otherwise stated)**
**Note 26 : Revenue from Operations**

Sr. No.	Particulars	YE March 31,2025	YE March 31,2024
		Rs.	Rs.
(a)	Sale of Services	1,09,648.68	90,266.11
(b)	Sale of Goods	1,50,102.46	1,34,261.03
(c)	Other Operating revenue*	-	1,739.39
	<b>Total</b>	<b>2,59,751.14</b>	<b>2,26,266.53</b>

\* Other operating income consists of rate difference.

**Note 27 : Other Income**

Sr. No.	Particulars	YE March 31,2025	YE March 31,2024
		Rs.	Rs.
	<b><u>Non-Operative income</u></b>		
(a)	Interest Income on Financial assets (Measured at cost)	1,069.23	948.19
(b)	Leave & License Fees	2,500.80	2,958.26
(c)	Other Income*	126.00	3,443.65
(f)	Profit on Sale of Fixed Asset		85.00
(i)	Income from Capital Gain	2,940.00	2,940.00
(j)	Interest received on loans	12,911.32	9,919.42
(k)	Accrued Interest on MSEDCL Deposit	270.64	55.88
(l)	Miscellaneous income	10.16	
(m)	Rounding off	83.47	
(n)	Compensation for Breach of Contract	5,000.00	
(o)	Discount Received	1,822.64	220.06
	<b>Total</b>	<b>26,734.23</b>	<b>20,570.46</b>

\* Other Income consists of credit card rewards, other rate difference, interest on Income tax refund, speculative income and Foreign currency translation Reserve. The amount of these items is nominal. Hence, shown under Other Income head on gross basis.

**Note 28 : Cost of material consumed**

Sr. No.	Particulars	YE March 31,2025	YE March 31,2024
		Rs.	Rs.
	Purchase of Raw Materials	1,38,193.71	1,26,216.33
	Purchase of Consumables		-
	<b>Total</b>	<b>1,38,193.71</b>	<b>1,26,216.33</b>

**Note 29 : Direct Expenses**

Sr. No.	Particulars	YE March 31,2025	YE March 31,2024
		Rs.	Rs.
(a)	Consumables	125.83	114.17
(b)	Power & Fuel	1,608.50	1,686.31
(c)	Freight & Transportation Charges	125.81	170.94
(d)	Contracting & Other Direct Expenses		660.67
(e)	Electricity Expenses	8,706.00	7,580.69
(f)	Transport and Freights expenses	198.30	187.61
(g)	Lab Expenses	184.73	161.97
	<b>Total</b>	<b>10,949.16</b>	<b>10,562.36</b>

**GALACTICO CORPORATE SERVICES LIMITED**
**Notes forming part of the Consolidated financial statements for the year ended March 31, 2025**
**(All amounts in INR thousands , Unless otherwise stated)**
**Note 30 : Change in Inventories**

Sr. No.	Particulars	YE March 31,2025	YE March 31,2024
		Rs.	Rs.
	Opening Stock	1,622.37	9,024.45
	Less: Closing Stock	(1,253.76)	(1,622.37)
	<b>Total</b>	<b>368.61</b>	<b>7,402.08</b>

**Note 31 : Employee Benefit Expenses**

Sr. No.	Particulars	YE March 31,2025	YE March 31,2024
		Rs.	Rs.
(a)	Salary, Wages and bonus	29,132.02	29,759.29
(b)	Staff welfare Expenses	420.90	468.76
(c)	Professional tax	24.90	-
(d)	ESIC & MLWF	80.60	-
(e)	Director's Remuneration	3,890.00	3,240.00
(f)	Gratuity Expense	431.18	-
(g)	Contribution to PF	524.53	927.80
(h)	Contribution to ESIC	147.34	98.65
(i)	Bonus	497.50	444.50
	<b>Total</b>	<b>35,148.97</b>	<b>34,938.99</b>

**Note 32 : Finance Cost**

Sr. No.	Particulars	YE March 31,2025	YE March 31,2024
		Rs.	Rs.
(a)	Interest expenses	4,526.72	7,339.03
(b)	<u>Other Borrowing cost:</u>		
-	Bank Charges	3,252.48	174.26
-	Credit Card Charges	0.64	0.50
	<b>Total</b>	<b>7,779.84</b>	<b>7,513.79</b>

**Note 33 : Depreciation and Amortization**

Sr. No.	Particulars	YE March 31,2024	YE March 31,2024
		Rs.	Rs.
(a)	Depreciation	10,171.57	9,545.55
	<b>Total</b>	<b>10,171.57</b>	<b>9,545.55</b>

**GALACTICO CORPORATE SERVICES LIMITED**
**Notes forming part of the Consolidated financial statements for the year ended March 31, 2025**
**(All amounts in INR thousands , Unless otherwise stated)**
**Note 34 : Other Expenses**

Sr. No.	Particulars	YE March 31,2025	YE March 31,2024
		Rs.	Rs.
(a)	Payment to Auditors as		
	a) Auditor	92.50	128.00
	b) For Taxation Matters	40.00	-
(b)	Legal & Professional Expenses	30,841.09	6,535.24
(c)	Advertisement & Promotional Expenses	1,578.52	432.85
(d)	Listing Expenses	1,721.20	719.08
(e)	Printing and Stationery	266.85	217.33
(f)	Postage and courier charges	72.02	106.64
(g)	Office Expenses	2,089.20	1,911.49
(h)	Rent, Rates & Taxes	2,240.49	1,997.50
(i)	Insurance	244.42	298.01
(j)	Repairs & Maintenance	3,750.13	3,440.55
(k)	Telephone & Internet Expenses	236.30	218.14
(l)	Travelling & Conveyance Expenses	823.46	786.91
(m)	Government Duties & Taxes	58.76	86.30
(n)	Foreman Commission - Shriram Chits	700.00	-
(o)	Discounts	405.77	287.38
(p)	Interest on Income Tax	-	26.13
(q)	License Fees	336.30	455.63
(r)	Consumable Expenses	2,572.03	2,445.57
(s)	Rate difference	2,950.61	-
(t)	Electricity expenses	285.93	-
(u)	Grauity Expenses	-	84.57
(v)	Rebate from Customers	-	150.00
(w)	ROC Charges	-	5.50
(x)	Brokerage	-	1.22
(y)	Other Expenses**	755.13	1,110.78
	<b>Total</b>	<b>52,060.73</b>	<b>21,444.81</b>

\*\* Other expenses consists of Annual General Meeting expenses, donations, website charges, factory charges, share related expenses, other penal charges and rounding off. All these items are of nominal amount. Hence shown under Other expense on gross basis.



**GALACTICO CORPORATE SERVICES LIMITED**
**Notes forming part of the Consolidated financial statements for the year ended March 31, 2025**

(All amounts in INR thousands , Unless otherwise stated)

**Note 35 : Disclosure pursuant to Indian Accounting Standard (Ind AS-33) Earnings Per Share :**

Sr. No.	Particulars	Year ended March 31, 2025	Year ended March 31, 2024
1	Profit/(Loss) after tax attributable to Equity Shareholders (Rs. in thousands)	26,220.16	28,360.27
2	Exceptional Items	-	-
3	Profit/(Loss) after tax but before exceptional items (net of tax) attributable to Equity Shareholders (Rs.)	26,220.16	28,360.27
4	Weighted average number of Equity shares outstanding during the year (Nos.)	14,90,11,330	14,90,11,330
5	Nominal Value of Equity Share (Rs.)	1.00	1.00
6	Earnings Per Share before exceptional items net of tax (Rs.)		
	-Basic (annualised)	0.18	0.19
	-Diluted (annualised)	0.18	0.19
7	Earnings Per Share after extra ordinary items net of tax (Rs.)		
	-Basic (annualised)	0.18	0.19
	-Diluted (annualised)	0.18	0.19

Class of Shares : Equity Shares	Year ended March 31, 2025	Year ended March 31, 2024
Outstanding as at the beginning of the period	149011330.00	14,90,11,330
Add : Rights Issue During the Period	-	-
Add : Bonus Issue During the Period	-	-
Outstanding as at the end of the period	14,90,11,330	14,90,11,330

**Note 36 : Corporate Social Responsibility**

The provisions of Section 135 read with Section 198 of the Companies Act, 2013 are not applicable to the Group during the current year.

**Note 37 : Contingent Liabilities and commitments**

S.no.	Particulars	FY 2024-25	FY 2023-24
1	Guarantee given on behalf of the Company	Nil	Nil
2	Letter of credit / Bank Guarantee opened in favour of the Company	Nil	Nil
3	Claims against Company and not acknowledged by Company as debt	Nil	Nil
4	Commitment – estimated amounts of contract remaining to be executed for capital expenditure (for land and building and plant & machinery)	Nil	Nil

**Note 38: Employee Benefits**

For defined benefit plans, the cost of providing benefits is determined using the Projected Unit Credit Method, with actuarial valuations being carried out at each balance sheet date. Remeasurement, comprising actuarial gains and losses, the effect of the changes to the asset ceiling and the return on plan assets (excluding interest), is reflected immediately in the balance sheet with a charge or credit recognised in other comprehensive income in the period in which they occur. Past service cost, both vested and unvested, is recognised as an expense at the earlier of (a) when the plan amendment or curtailment occurs; and (b) when the entity recognises related restructuring costs or termination benefits. The retirement benefit obligations recognised in the balance sheet represents the present value of the defined benefit obligations reduced by the fair value of scheme assets. Any asset resulting from this calculation is limited to the present value of available refunds and reductions in future contributions to the scheme. The Group provides benefits such as gratuity, pension and provident fund (Company managed fund) to its employees which are treated as defined benefit plans.

**A. Short Term Employee Benefits:**

All short-term employee benefits are recognized at their undiscounted amount in the accounting period in which they are incurred.

**B. Post-Employment benefits**
**Gratuity**

The Company's liability towards gratuity scheme is determined by independent actuaries, using the projected unit credit method. The present value of the defined benefit obligation is determined by discounting the estimated future cash outflows by reference to market yields at the end of the reporting period on government bonds that have terms approximating to the terms of the related obligation. Past services are recognised at the earlier of the plan amendment/curtailment and recognition of related restructuring costs/ termination benefits.

The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and the fair value of plan assets. This cost is included in employee benefit expense in the Statement of profit and loss.

**GALACTICO CORPORATE SERVICES LIMITED**
**Notes forming part of the Consolidated financial statements for the year ended March 31, 2025**
**Remeasurement gains/losses –**

Remeasurement of defined benefit plans, comprising of actuarial gains / losses, return on plan assets excluding interest income are recognised immediately in the balance sheet with corresponding debit or credit to Other Comprehensive Income (OCI). Remeasurements are not reclassified to Statement of profit and loss in the subsequent period.

Remeasurement gains or losses on long-term compensated absences that are classified as other long-term benefits are recognised in Statement of profit and loss.

(All amounts in INR thousands , Unless otherwise stated)

Particulars	FY ended March 31, 2025	FY ended March 31, 2024
<b>I. Components of defined benefit cost</b>		
1. Current service cost	271.89	185.91
2. Interest cost on benefit obligation (Net)	159.29	15.76
A. Total expenses included in Statement of Profit and Loss (P&L)	431.18	201.66
3. Actuarial changes arising from changes in financial assumptions	106.05	73.35
4. Actuarial losses (gains) arising from experience adjustments	511.734	4.79
B. Total recognized in Other Comprehensive Income (OCI)	(617.78)	(136.43)
C. Total defined benefit cost recognized in P&L and OCI		
<b>II. Net asset/(liability) recognized in the Balance Sheet</b>		
1. Present Value of Defined Benefit Obligation	3408.88	1,995.15
2. Fair Value of Plan Assets	-	-
3. Net asset / (liability) recognized in the Balance Sheet	3408.88	1,995.15
<b>III. Change in Present Value of Defined Benefit Obligation during the year</b>		
1. Present Value of Defined Benefit Obligation as at the beginning of the year	2359.91	1,871.04
2. Current Service Cost	271.89	185.91
3. Interest Cost	159.29	15.76
4. Actuarial changes arising from changes in financial assumptions	106.05	73.35
5. Actuarial changes arising from changes in experience adjustments		4.79
6. Present Value of Defined Benefit Obligations as at the end of the year	3408.88	1,995.15
<b>IV. Change in Fair Value of Plan Assets during the year</b>		
1. Plan Assets as at the beginning of the year	-	-
2. Expected Return on Plan Assets	-	-
3. Company Contributions	-	-
4. Benefits paid	-	-
5. Actuarial gains / (losses)	-	-
6. Plan Assets as at the end of the year	-	-
<b>V. Actuarial Assumptions (Considered for the Subsidiary Company – Palwe Pest Control Private Limited)</b>		
1. Discount Rate	6.75%	7.10%
2. Salary escalation Rate	7.00%	7.00%
3. Retirement Age	60 years	60 years
4. Attrition Rate	5% to 1%	5% to 1%
5. Mortality Table	Indian Assured Lives Mortality (2012-14) Ult	Indian Assured Lives Mortality (2012-14) Ult
<b>VI. Actuarial Assumptions (Considered for the Subsidiary Company – Seven Hills Beverages Limited)</b>		
1. Discount Rate	6.75%	7.10%
2. Salary escalation Rate	7.00%	7.00%
3. Retirement Age	60 years	60 years
4. Attrition Rate	5% to 1%	5% to 1%
5. Mortality Table	Indian Assured Lives Mortality (2012-14) Ult	Indian Assured Lives Mortality (2012-14) Ult

**GALACTICO CORPORATE SERVICES LIMITED**

Notes forming part of the Consolidated financial statements for the year ended March 31, 2025

Sensitivity Analysis - Effects of Key Assumptions on Defined Benefit Obligations [Palve Pest Control Private Limited]		
Particulars	FY ended March 31, 2025	FY ended March 31, 2024
A. Discount Rate		
Discount Rate - 1 percent increase	23,10,525	17,64,679
Discount Rate - 1 percent decrease	29,37,611	22,69,561
B. Salary Escalation Rate		
Salary Escalation Rate - 1 percent increase	29,33,345	22,67,066
Salary Escalation Rate - 1 percent decrease	23,08,652	17,62,487
<b>Demographic assumptions sensitivity analysis</b>		
C. Withdrawal Rate		
Withdrawal Rate - 1 percent increase	25,92,315	19,97,185
Withdrawal Rate - 1 percent decrease	26,04,732	19,92,831

The sensitivity analysis presented above may not be representative of the actual change in the defined benefit obligation as it is unlikely that the change in assumption would occur in isolation of one another as some of the assumption may be correlated. There was no change in the methods and assumptions used in preparing the sensitivity analysis from prior years and same data, method and assumptions have been used in preparing the sensitivity analysis which are used to determine period end defined benefit obligation.

**(ii) Provident fund**

The Group's contribution paid/payable during the year to provident fund and ESIC is recognised in the Statement of profit and loss.

**(iii) Compensated absences**

The Group provides for the encashment / availment of leave with pay subject to certain rules. The employees are entitled to accumulate leave subject to certain limits for future encashment / availment. The liability is provided based on the number of days of unutilized leave at each balance sheet date on the basis of an independent actuarial valuation.

**Note 39 : Financial Ratios**

Particulars	Year ended as on March 31, 2025	Year ended as on March 31, 2024
<b>Current ratio (In times)</b> (Current assets/Current liabilities)	2.35	0.65
<b>Debt-equity ratio</b> (Total Debt/Total Equity)	0.42	0.75
<b>Debt service coverage ratio</b> (Earnings before Interest, tax and exceptional items/ Interest expense + Principal repayments made during the period for long term loans)	5.09	6.16
<b>Return on Equity Ratio (in %)</b> (Net Profit for the year/ Average Shareholder's Equity)	7.08%	5.63%
<b>Inventory Turnover Ratio</b> (Cost of goods sold / Average inventory)	103.97	3.04
<b>Trade receivables turnover ratio (in times)</b> (Total revenue from operations/ Average trade receivables)	9.92	7.53
<b>Trade payables turnover ratio (in times)</b> ((COGS+ Other expenses)/ Average trade payables)	7.23	6.35
<b>Net capital turnover ratio (in times)</b> (Total revenue from operations / Net working capital i.e., current assets less current liabilities)	1.07	1.09
<b>Net profit ratio (in %)</b> (Earnings after tax and exceptional items / Total revenue from operations)	9.11%	28.31%
<b>Return on Capital employed (in %)</b> (Profit before interest and taxes/Average Capital Employed)	11.85%	20.89%
<b>Return on investment (in %)</b> (Earning before Interest & tax/ average total assets)	5.54%	24.31%

**GALACTICO CORPORATE SERVICES LIMITED**

**Notes forming part of the Consolidated financial statements for the year ended March 31, 2025**

**Note 40 : Segment Reporting**

**Information given in accordance with the requirements of Ind AS 108 on Operating Segments:**

**Business Segment**

The chief operating decision maker (CODM) has identified four primary business segments viz. Investment Banking, Financial Services & Investment, Packaged Drinking Water Bottles Manufacturing and Pest Control Services.

These segments have been identified and reported taking into account the nature of the products / services, the differing risks and returns, the organisational structure and internal business reporting system.

- Investment Banking Segment - Engaged in Investment Banking, Issue Management Activities whereby the Company provide services to the Mid-cap, SME and Startup segment.
  - Financial Services & Investment Segment - Engaged in Financial Services and Investments.
  - Packaged Drinking Water Bottles Manufacturing Segment - Engaged in business of manufacturing packaged drinking water.
  - Pest Control Services Segment - Engaged in rendering pest control services to corporate, societies and household.
- 1 Revenue and expenses have been identified to a segment on the basis of direct relationship to operating activities of the segment. Expenditure which are not directly identifiable but has a relationship to the operating activities of the segment are allocated on a reasonable basis
  - 2 Revenue and expenses which relate to enterprise as a whole and are not allocable to a segment on reasonable basis have been disclosed as "Unallocable".
  - 3 Segment assets and segment liabilities represent assets and liabilities of respective segment. Investments, tax related assets/ liabilities and other common assets and liabilities that cannot be allocated to a segment on reasonable basis have been disclosed as "Unallocable".
  - 4 Inter segment transfer consists of material, labour and overhead which are recorded at cost.

**GALACTICO CORPORATE SERVICES LIMITED**
**Notes forming part of the Consolidated financial statements for the year ended March 31, 2025**

(All amounts in INR thousands , Unless otherwise stated)

**Information given in accordance with the requirements of Ind AS 108 on Operating Segments on the basis of Consolidated Financial Statement**

Sr. No.	Particulars	Year ended	Year ended
		March 31, 2025	March 31, 2024
<b>1</b>	<b>Segment Value of Sales and Services (Revenue)</b>		
	- Investment Banking	52,140.89	22,603.17
	- Financial Services & Investment	-	-
	- Packaged Drinking Water Bottle Manufacturing	1,50,102.46	1,36,000.42
	- Pest Control Services	57,567.97	67,737.28
	- Unallocable segment	-	-
	<b>Gross Value of Sales and Services</b>	<b>2,59,811.32</b>	<b>2,26,340.87</b>
	Less: Inter Segment Revenue	(60.18)	(74.34)
	<b>External Revenue of Sales and Services</b>	<b>2,59,751.14</b>	<b>2,26,266.53</b>
	Other Revenue	26734.23	20,570.46
	<b>Total Revenue of Sales and Services</b>	<b>2,86,485.37</b>	<b>2,46,836.99</b>
<b>2</b>	<b>Segment Results (EBITDA)</b>		
	- Investment Banking	23,088.04	21,171.22
	- Financial Services & Investment	15852.75	11,829.40
	- Packaged Drinking Water Bottle Manufacturing	12560.44	10,112.60
	- Pest Control Services	11551.33	13,631.66
	- Unallocable segment	-	(253.30)
	<b>Total Segment Results (EBITDA)</b>	<b>63,052.56</b>	<b>56,491.58</b>
<b>3</b>	<b>Finance Costs</b>	<b>7779.84</b>	<b>7,513.79</b>
<b>4</b>	<b>Profit Before Exceptional Item and Tax</b>	<b>31812.77</b>	<b>29,213.08</b>
	Exceptional Item (Net of Taxes)	0.00	-
	<b>Profit Before Tax</b>	<b>31,812.77</b>	<b>29,213.08</b>
	(i) Current Tax	6535.80	5,795.77
	(i) Previous Tax	516.58	918.19
	(ii) Deferred Tax	1109.26	1,893.64
	<b>Profit After Tax</b>	<b>23,651.13</b>	<b>20,605.47</b>
<b>4</b>	<b>Segment Assets</b>		
	- Investment Banking	2,55,314.36	3,43,336.49
	- Financial Services & Investment	3,94,602.45	3,96,494.35
	- Packaged Drinking Water Bottle Manufacturing	1,24,003.41	1,10,643.08
	- Pest Control Services	1,13,742.03	1,12,653.97
	- Unallocable segment	-	21,219.70
	-Less:Inter Company Transfer	(1,90,065.29)	(2,52,664.23)
	<b>Total Segment Assets</b>	<b>6,97,596.96</b>	<b>7,31,683.36</b>
<b>5</b>	<b>Segment Liabilities</b>		
	- Investment Banking	55082.93	1,55,941.28
	- Financial Services & Investment	273927.20	2,80,224.52
	- Packaged Drinking Water Bottle Manufacturing	70367.06	60,248.45
	- Pest Control Services	27876.96	32,525.71
	- Unallocable segment	0.00	14,960.82
	-Less: Inte Company Transfer	(1,16,135.29)	(1,78,240.17)
	<b>Total Segment Liabilities</b>	<b>3,11,118.85</b>	<b>3,65,660.60</b>

**GALACTICO CORPORATE SERVICES LIMITED**
**Notes forming part of the Consolidated financial statements for the year ended March 31, 2025**
**Note 41 : Financial Risk Management**
**Financial Risk Factors**

The Group's principal financial liabilities comprise borrowings and trade payables. The main purpose of these financial liabilities is to manage finances for the Company's operations. The Company has loan, trade and other receivables, cash and short-term deposits that arise directly from its operations. The Company's activities expose it to a variety of financial risks:

**i) Credit Risk**

Credit risk arises from cash and cash equivalents and deposits with bank(s) / other company, as well as credit exposure to counter party that will not meet its obligations under a financial instrument or customer contract, leading to a financial loss.

Expected credit loss for trade receivables

Particulars	As at March 31, 2025	As at March 31, 2024
<b>Trade Receivables</b>		
Gross carrying amount	23,807.17	28,541.25
Expected loss rate	-	-
Expected credit losses (Loss allowance provision)	-	-
<b>Carrying amount of trade receivables (net of impairment)</b>	<b>23,807.17</b>	<b>28,541.25</b>

**ii) Market Risk**

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Such changes in the values of financial instruments may result from changes in the foreign currency exchange rates, interest rates, credit, liquidity and other market changes.

**(a) Foreign Exchange Risk**

The Group generally transacts business in Indian National Rupee (INR) and the amount of foreign currency transaction are immaterial. The Company does not have any foreign currency financial instruments and therefore is not exposed to foreign exchange risk.

**(b) Price Risk**

During the financial year, the company engaged in providing Professional services in finance industry. The price volatility of these services in domestic and international markets does not generally affect the operating activity of the Company and the group as a whole.

**iii) Liquidity Risk**

The Group considers factors such as track record, size of the institution, market reputation and service standards to select the banks with which balances and deposits are maintained. Generally, the balances are maintained with the institutions with which the Company has also availed borrowings. The Company does not maintain significant cash and deposit balances other than those required for its day to day operations subject to the compliance with loan facilities. Liquidity risk is the risk that the Company may not be able to meet its present and future cash and collateral obligations without incurring unacceptable losses.

Prudent liquidity risk management implies maintaining sufficient cash and marketable securities and the availability of funding through an adequate amount of committed credit facilities to meet obligations when due and to close out market positions.

The Group's objective is to at all times maintain optimum levels of liquidity to meet its cash and collateral requirements. The Company relies on a mix of borrowings, capital infusion and excess operating cash flows to meet its needs for funds. The current committed lines of credit are sufficient to meet its short to medium term expansion needs. Management monitors the Company's liquidity position through rolling forecasts on the basis of expected cash flows.

Particulars	As at March 31, 2024				
	Carrying Amount	On Demand	< 6 months	6 to 12 months	> 1 year
Borrowings - Non Current	1,14,732.10	-	-	-	1,14,732.10
Borrowings - Current	1,29,137.62	-	-	1,29,137.62	-
Trade Payables	25,956.20	25,956.20	-	-	-
Other Financial Liabilities	3,543.30	3,543.30	-	-	-
<b>Total</b>	<b>2,73,369.21</b>	<b>29,499.50</b>	<b>-</b>	<b>1,29,137.62</b>	<b>1,14,732.10</b>

Particulars	As at March 31, 2025				
	Carrying Amount	On Demand	< 6 months	6 to 12 months	> 1 year
Borrowings - Non Current	1,12,399.19	-	-	-	1,12,399.19
Borrowings - Current	33,032.47	-	-	33,032.47	-
Trade Payables	29,808.66	29,808.66	-	-	-
Other Financial Liabilities	1,800.00	1,800.00	-	-	-
<b>Total</b>	<b>1,77,040.32</b>	<b>31,608.66</b>	<b>-</b>	<b>33,032.47</b>	<b>1,12,399.19</b>

**GALACTICO CORPORATE SERVICES LIMITED****Notes forming part of the Consolidated financial statements for the year ended March 31, 2025**

The Group manages its capital in order to ensure that the Company will continue as a going concern and create value for its shareholders by maximizing return through an optimized capital structure.

**Note 42 : Capital Management**

The Group manages its capital in order to ensure that the Company will continue as a going concern and create value for its shareholders by maximizing return through an optimized capital structure.

The Company monitors the capital structure on the basis of net debt to equity ratio :

**(Rs. In thousands)**

Particulars	As at March 31, 2025	As at March 31, 2024
Equity share capital	1,49,011.33	1,49,011.33
Other Equity	1,94,027.15	1,76,405.25
Total Equity	3,43,038.48	3,25,416.58
Borrowings		
Non-current	1,12,399.19	1,14,732.10
Current	33,032.47	1,29,137.62
Debt	1,45,431.66	2,43,869.72
Less: Cash and Cash Equivalents	(2,579.68)	(10,258.22)
Net Debt	1,42,851.98	2,33,611.50
<b>Net debt to equity</b>	<b>0.42</b>	<b>0.72</b>

**GALACTICO CORPORATE SERVICES LIMITED**
**Notes forming part of the Consolidated financial statements for the year ended March 31, 2025**
**Note 43 : Disclosures of Financial Instruments**
**(a) Financial assets and liabilities :**
**As at March 31, 2025**
**(Rs. In thousands)**

Particulars	Fair Value Hierarchy	Amortised cost	Fair value through Other Comprehensive Income	Fair Value through statement of profit and loss	Total carrying value	Total Fair Value
<b>Financial assets</b>						
(i) Investments in equity Instruments (Quoted)	Level 1	-	4,642.12	-	87,463.61	92,105.73
(ii) Other Investments	Level 3	6,499.52	-	-	6,499.52	6,499.52
(iii) Trade Receivables	Level 3	23,807.17	-	-	23,807.17	23,807.17
(iv) Cash and Cash Equivalents	Level 3	2,579.68	-	-	2,579.68	2,579.68
(v) Loans	Level 3	2,88,246.66	-	-	2,88,246.66	2,88,246.66
(vi) Other Financial Assets	Level 3	2,301.27	-	-	2,301.27	2,301.27
		<b>3,23,434.29</b>	<b>4,642.12</b>	<b>-</b>	<b>4,10,897.89</b>	<b>4,15,540.02</b>
<b>Financial Liabilities</b>						
(i) Borrowings	Level 3	2,89,276.14	-	-	2,89,276.14	2,89,276.14
(ii) Other financial Liabilities	Level 3	1,800.00	-	-	1,800.00	1,800.00
(iii) Trade Payables	Level 3	29,808.66	-	-	29,808.66	29,808.66
		<b>3,20,884.81</b>	<b>-</b>	<b>-</b>	<b>3,20,884.81</b>	<b>3,20,884.81</b>

**As at March 31, 2024**
**(Rs. In thousands)**

Particulars	Fair Value Hierarchy	Amortised cost	Fair value through Other Comprehensive Income	Fair Value through statement of profit and loss	Total carrying value	Total Fair Value
<b>Financial assets</b>						
(i) Investments in equity Instruments (Quoted)	Level 1	-	7,891.22	-	33,966.20	41,857.42
(ii) Other Investments	Level 3	52,992.99	-	-	52,992.99	52,992.99
(iii) Trade Receivables	Level 3	28,541.25	-	-	28,541.25	28,541.25
(iv) Cash and Cash Equivalents	Level 3	10,258.22	-	-	10,258.22	10,258.22
(v) Loans	Level 3	2,95,995.43	-	-	2,95,995.43	2,95,995.43
(vi) Other Financial Assets	Level 3	2,437.63	-	-	2,437.63	2,437.63
		<b>3,90,225.52</b>	<b>7,891.22</b>	<b>-</b>	<b>4,24,191.71</b>	<b>4,32,082.94</b>
<b>Financial Liabilities</b>						
(i) Borrowings	Level 3	2,43,869.72	-	-	2,43,869.72	2,43,869.72
(ii) Other financial Liabilities	Level 3	1,800.00	-	-	1,800.00	1,800.00
(iii) Trade Payables	Level 3	25,956.20	-	-	25,956.20	25,956.20
		<b>2,71,625.91</b>	<b>-</b>	<b>-</b>	<b>2,71,625.91</b>	<b>2,71,625.91</b>

(c) Short-term financial assets and liabilities are stated at carrying value which is approximately equal to their fair value.

(d) Investment in Quoted Investments has been measured at fair value through other comprehensive Income and Other Investments are measured at cost.

(e) Borrowings are loan from commercial banks at market interest rates prevailing in the market. Hence, considered at carrying value.



## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31,2025

**Note 44 : Related Party Transactions**

In accordance with the requirements of IND AS 24, on related party disclosures, name of the related party, related party relationship, transactions and outstanding balances including commitments where control exists and with whom transactions have taken place during reported periods, are:

**a) List of the related party**

Particulars	Relationship
<b>A. Key Managerial Personnel</b>	
Mr. Krishna Rathi	Independent Director
Ms. Nilam Ghundiya	Independent Director
Mr. Laxmikant Bhakre	Independent Director
Mr. Vipul Lathi	Promoter & Managing Director & CFO
Mr. Vishal Sancheti	CEO
Pooja Rathi	Company Secretary & Compliance officer
Ms. Charushila Lathi	Promoter
<b>B. Relatives of Key Managerial Personnel</b>	
Mr. Vikas Lathi	Relative of Director
<b>C. Enterprises where control exists</b>	
Instant Finserve Private Limited	Subsidiary Company
Seven Hills Beverages Limited	Subsidiary Company
Palwe Pest Control Private Limited	Subsidiary Company
<b>D. Other Related parties with whom entity/ its Subsidiary had undertaken transactions during the year</b>	
Mr. Sandeep Palwe	Director of Subsidiary
Mr. Nayan Palwe	Director of Subsidiary
Ms. Arpita Vikas Lathi	Director of Subsidiary
Mr. Ashish Dhondur Patil	Director of Subsidiary
Mr. Balasaheb Palwe	Director of Subsidiary
Ms. Jayashree Palwe	Director of Subsidiary
Mr. Sandeep Vasantur Avhad	Director of Subsidiary
Mr. Pavan Chhatrishu	Director of Subsidiary
Mr. Rajkumar Pardeshi	Director of Subsidiary
Mr. Sarvanan Sheshadri	Director of Subsidiary
Mr. Vasanti Palwe	Relative of Director of Subsidiary
Mr. Pooja Palwe	Relative of Director of Subsidiary
Palwe Agro Mills Private Limited	Enterprises owned or significantly influenced by Director or relatives of subsidiary
Palwe Sancheti Warehouse LLP	Enterprises owned or significantly influenced by Director or relatives of subsidiary
Royal Galactico LLP	Enterprises owned or significantly influenced by Director or relatives of subsidiary

b) Transactions during the year with related parties

Name of the party	Nature of transactions	As at March 31, 2025	As at March 31, 2024
<b>I. Galactico Corporate Services Limited</b>			
Mr. Vipul Lathi	Unsecured loan taken	22,575.00	81,469.06
Mr. Vipul Lathi	Repayment of loan	97,654.06	6,390.00
Mr. Vipul Lathi	Director Sitting Fees	600.00	50.00
Mr. Laxmikant Bhakre	Director Sitting Fees	45.00	15.00
Mr. Vishal Sancheti	Salary	1,695.06	1,185.00
Mr. Ajinkya Joglekar	Salary	-	-
Ms. Riddhi Mukesh Bheda	Salary	20.00	511.66
Ms. Neha Rane	Salary	-	-
Mr. Vikas Lathi	Salary	657.50	657.40
Instant Finserve Private Limited	Advance given	1,30,217.81	71,599.83
Instant Finserve Private Limited	Repayment of loan	1,69,707.26	52,423.50
Instant Finserve Private Limited	Interest receivable on OCD	8,400.00	8,400.00
Instant Finserve Private Limited	Interest receivable on Advances	4,399.28	1,819.16
Instant Finserve Private Limited	Investment on OCD	30,000.00	30,000.00
Instant Finserve Private Limited	Procurement of services	-	614.45
Beembox Technologies Private Limited	Investment on CCD	-	-
Beembox Technologies Private Limited	Advance given	765.00	1,223.36
Beembox Technologies Private Limited	Repayment	10.00	77.00
Palwe Pest Control Private Limited	Advance received	-	-
Palwe Pest Control Private Limited	Repayment	-	2,500.00
Mr. Sandeep Palwe	Advance against immovable property	-	-
Mr. Nayan Palwe	Advance against immovable property	-	-
<b>II. Instant Finserve Private Limited</b>			
Mr. Vipul Lathi	Advance Received	11,653.40	19,274.20
Mr. Vipul Lathi	Repayment of Advance		2,183.00
Mr. Vipul Lathi	Issue of OCD	30,927.60	30,000.00
Mrs.Charushila Lathi	Advance Received	-	2,183.00
Mrs.Charushila Lathi	Repayment of Advance	30,000.00	2,183.00
Mrs.Charushila Lathi	Issue of OCD	99,705.70	55,000.00
Galactico Corporate Services Limited	Advance Received	36,150.00	-
Galactico Corporate Services Limited	Issue of OCD	30,000.00	30,000.00
Galactico Corporate Services Limited	Repayment of Advance	1,30,217.80	-
Galactico Corporate Services Limited	Interest Payable	-	-
Galactico Corporate Services Limited	Sale of services	-	-
Beembox Technologies Private Limited	Advance Given	-	8,627.27
Beembox Technologies Private Limited	Repayment of Advance	-	8,627.27

<b>III. Palwe Pest Control Private Limited</b>			
Balasaheb Palwe	Loan taken	865.00	5,532.43
Balasaheb Palwe	Repayment of Loan	2,577.88	1,200.00
Balasaheb Palwe	Director remuneration	1,200.00	-
Jayashree Palwe	Loan taken	-	-
Jayashree Palwe	Repayment of Loan	-	1,020.00
Jayashree Palwe	Director remuneration	1,020.00	799.53
Sandeep Palwe	Loan taken	6,200.00	1,020.00
Sandeep Palwe	Repayment of Loan	4,214.49	270.00
Sandeep Palwe	Director remuneration	1,020.00	1,090.34
Nayan Palwe	Rent paid for car	300.00	840.00
Nayan Palwe	Loan taken	108.95	-
Vasanti Palwe	Repayment of Loan	1,200.00	840.00
Vasanti Palwe	Salary	960.00	1,130.00
Pooja Palwe	Loan taken	960.00	16,060.11
Seven Hills Beverages Limited	Salary	16,927.24	10,154.73
Palwe Agro Mills Private Limited	Salary	5,952.92	-
Galactico Corporate Services Limited	Loan taken	-	-
Instant Finserve Private Limited	Repayment of Loan	-	75.00
Palwe Sancheti Warehouse LLP	Advance given	700.00	-
<b>IV. Seven Hills Beverages Limited</b>			
Sandeep Palwe	Advance Given	(6,556.59)	(10,786.92)
Sandeep Palwe	Repayment of Advance	3,962.80	14,550.00
Nayan Palwe	Advance Given	(642.05)	(3,762.55)
Nayan Palwe	Repayment of Advance	-	2,499.00
Palwe Pest Control Private Limited	Advance Given	16,927.24	16,060.11
Palwe Pest Control Private Limited	Repayment of Advance	(16,794.99)	(15,274.35)
Palwe Pest Control Private Limited	Labour Charges	60.18	74.34

c) **Balance outstanding of related parties with respect to above transactions**

Name of the Party	Receivable/(Payable)	As at March 31, 2025	As at March 31, 2024
<b>I. Galactico Corporate Services Limited</b>			
Vipul Lathi	Receivable/(Payable)	-	(75,079.06)
Mr. Vishal Sancheti	Receivable/(Payable)	(1,02,240.00)	(497.56)
Ms. Riddhi Mukesh Bheda	Receivable/(Payable)	-	(20.00)
Mr. Vikas Lathi	Receivable/(Payable)	(54.80)	(54.80)
Mr. Laxmikant Bhakre	Receivable/(Payable)	(45.00)	(15.00)
Instant Finserve Private Limited	Receivable/(Payable)	(453.08)	39,942.53
Beembox Technologies Private Limited	Receivable/(Payable)	(1,743.21)	1,978.22
Palwe Pest Control Private Limited	Receivable/(Payable)	-	-
Mr. Sandeep Palwe	Receivable/(Payable)	(18,400.00)	(18,400.00)
Mr. Nayan Palwe	Receivable/(Payable)	(18,400.00)	(18,400.00)
<b>II. Instant Finserve Private Limited</b>			
Mr. Vipul Lathi	Receivable/(Payable)	-	(19,274.20)
Beembox Technologies Private Limited	Receivable/(Payable)	11,895.77	8,627.27
Galactico Corporate Services Limited	Receivable/(Payable)	(453.08)	(19,146.20)
<b>III. Palwe Pest Control Private Limited</b>			
Balasaheb Palwe	Receivable/(Payable)	(6,140.89)	-
Jayashree Palwe	Receivable/(Payable)	-	-
Sandeep Palwe	Receivable/(Payable)	-	108.95
Nayan Palwe	Receivable/(Payable)	-	-
Seven Hills Beverages Limited	Receivable/(Payable)	(1,88,322.00)	16,747.66

Note 45 : Additional information as required by Paragraph 2 of the General Instructions for Preparation of Consolidated Financial Statements to Schedule III to the Companies Act, 2013 as on 31st March 2025

(Amount in thousands)

Name of the Entity	Net assets, i.e., total assets minus Total Liabilities		Share of profit or loss		Share of Other Comprehensive Income		Share in Total Comprehensive Income	
	As % of consolidated net assets	Amount (Rs. in thousand)	As % of consolidated profit	Amount (Rs. in thousand)	As % of Other comprehensive Income	Amount (Rs. in thousand)	As % of total comprehensive Income	Amount (Rs. in thousand)
<b>Parent:</b>								
Galactico Corporate Services Limited	52.64%	2,55,314.364	59.44%	13,193.467	-8.88%	(357.242)	48.96%	12,836.225
<b>Subsidiaries:</b>								
Instant Finserve Private Limited	24.88%	1,20,675.248	-2.68%	(593.95)	124.23%	4,999.36	16.80%	4,405.41
Seven Hills Beverages Limited	11.06%	53,636.344	16.07%	3,566.37	-8.07%	(324.66)	12.36%	3,241.71
Palwe Pest Control Private Limited	17.70%	85,865.076	27.17%	6,029.94	-7.28%	(293.13)	21.88%	5,736.82
Beembox Technologies Private Limited w.e.f. February 11, 2023	0.00%	-	0.00%	-	0.00%	-	0.00%	-
Eliminations/Adjustments arising out of consolidation	-15.24%	(73,930.00)	-13.51%	(2,997.894)	3.01%	121.228	-10.97%	(2,876.666)
Non-controlling interest	8.96%	43,439.629	13.51%	2,997.894	-3.01%	(121.228)	10.97%	2,876.666
<b>Balance as at the end of the period</b>	<b>100.00%</b>	<b>4,85,000.661</b>	<b>100.00%</b>	<b>22,195.826</b>	<b>100.00%</b>	<b>4,024.337</b>	<b>100.00%</b>	<b>26,220.163</b>

**NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS AS AT & FOR THE YEAR ENDED MARCH 31, 2025**

**Note 1 (A): GENERAL CORPORATE INFORMATION**

Galactico Corporate Services Limited is a Securities Exchange Board of India (SEBI) registered Category I Merchant Banker. The Company is engaged in Investment Banking and Issue Management Activities whereby the Company provide services to the Mid-cap, SME and Startup segment in the form of Corporate Restructuring, Main Board and SME Listings on Stock Exchanges, QIB Placement, Corporate Advisory for Corporate Actions such as Open Offer, Buyback, Delisting, Amalgamation, Demerger and providing Corporate Valuations or Fairness Opinion. The Company incorporated on June 15, 2015 and have registered office at Nashik.

The functional and presentation currency of the Company is Indian Rupee ("₹") which is the currency of the primary economic environment in which the Company operates.

**NOTE 1 (B): PRINCIPLES OF CONSOLIDATION**

The Consolidated Financial Statements includes the financial statements of Galactico Corporate Services Limited ("the Company") and its subsidiary companies ("Group") for the financial year ended March 31, 2024.

List of subsidiary companies included in Consolidation are as under:

<b>Name of the Company</b>	<b>Nature of relationship</b>	<b>% Holding</b>	<b>Date of Acquisition</b>
Instant Finserve Pvt. Ltd. ("IFPL")	Subsidiary	99.50 %	30/03/2018
Seven Hills Beverages Ltd. ("SHBL")	Subsidiary	99.77 %	31/03/2018
Palwe Pest Control Pvt. Ltd. ("PPCPL")	**Step-down Subsidiary	50.37 %	31/03/2018

\*\*PPCPL is Subsidiary of Seven Hills Beverages Ltd. The Company 'Seven Hills Beverages Ltd' has availed the exemption under Section 129(3) of Companies Act, 2013 of not preparing the Consolidated financial statements as its ultimate holding Company 'Galactico Corporate Services Limited' is preparing and filing the Consolidated financial statements with the Registrar of Companies which is in compliance with the applicable accounting standard.

During the year, the Company has divested its entire holding of 0.001%, 5,50,000 (Five Lakhs Fifty Thousand) Compulsorily Convertible Redeemable Debentures ("CCDs") of ₹10/- each in BTPL. Consequently, BTPL ceased to be a subsidiary of Galactico Corporate Services Limited during the current financial year and has not been considered for consolidation as on the balance sheet date.

The Consolidated Financial Statements have been prepared on the following basis:

- (i) Subsidiaries are entities controlled by the Group. The financial statements of the Company and its subsidiaries are combined on a line-by-line basis by adding together items of assets, liabilities, income and expenses from the date control is acquired by the Company to the date it ceases.
- (ii) Profit or loss and each component of other comprehensive income are attributed to the Group as owners and to the non-controlling interests. The Group presents the non-controlling interests in the Balance Sheet within equity, separately from the equity of the Group as owners.
- (iii) The financial statements of the subsidiaries are drawn-up upto the same reporting dates as that of the Company, i.e., March 31, 2025.
- (iv) The Consolidated Financial Statements are prepared to the extent possible using uniform accounting policies for the like transactions and other events in similar circumstances and are presented in the manner as the Company's separate financial statements.
- (v) The excess of the Group's investment in a subsidiary over its share in the net worth of such subsidiary on the date control is acquired is treated as goodwill while a deficit is considered as a capital reserve in the Cash Flow Statement.
- (vi) All intragroup assets and liabilities, equity, income, expenses and cash flows relating to transactions between members of the Group are eliminated in full on consolidation.

**Note 2: SIGNIFICANT ACCOUNTING POLICIES:**

**2.1 STATEMENT OF COMPLIANCE**

The Consolidated financial statements comply in all material aspects with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the Act) [Companies (Indian Accounting Standards) Rules, 2015] and other relevant provisions of the Act. The Consolidated financial statements up to year ended March 31, 2022 were prepared in accordance with the accounting standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies [Accounts] Rules, 2014 and Companies [Accounting Standards] Amendment Rules, 2016 and other relevant provisions of the Act. The date of transition to Ind AS is April 1, 2021. Refer Note 2.19 for the details of significant exemptions availed by the Company on first-time adoption of Ind AS and for an explanation of how the transition from previous GAAP to Ind AS has affected the Group's financial position, financial performance and cash flows.

**2.2 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The Consolidated financial statements have been prepared on the historical cost basis except for certain financial instruments that are required to be measured at fair value by Ind AS.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique.

In addition, for financial reporting purposes, fair value measurements are categorized into Level 1, 2, or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;
- Level 2 inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and
- Level 3 inputs are unobservable inputs for the asset or liability.

Operating Cycle: All assets and liabilities have been classified as current or non-current as per the Group's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013 and Ind AS 1 – Presentation of Financial Statements based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents.

**2.3 USE OF ESTIMATES**

The preparation and presentation of the Consolidated financial statements requires the management of the Group to make estimates, judgements and assumptions that affect the amounts of assets and liabilities reported as on the date of Consolidated financial statements and the reported amount of revenues and expenses during the reporting period. Accounting estimates could change from period to period. Actual results could differ from these estimates. Appropriate changes in estimates are made as and when the Management of the Group becomes aware of the changes in the circumstances surrounding the estimates. Changes in estimates are reflected in the Consolidated financial statements in the period in which the changes are made and if material, their effects are disclosed in the notes to the Consolidated financial statements.

Information about significant areas of estimation, uncertainty, and critical judgements in applying accounting policies that may have significant impact on the amounts recognized in the Consolidated financial statements are as below:

- **Useful lives of property, plant & equipment:** The Group reviews the useful life of property, plant and equipment and intangible assets at the end of each reporting period. This reassessment may result in change in depreciation and amortization expense in future periods. The details of the same has been mentioned in below notes to the Consolidated financial statements.
- **Provisions & contingencies:** A provision is recognized when the company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on best estimates required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The company does not recognize a contingent liability but discloses its existence in the financial statements. Contingent liabilities are disclosed by way of notes to the accounts. Contingent assets are not recognized.

- **Deferred tax:** The Group reviews the carrying amount of deferred tax assets at the end of each reporting period. The details of the deferred tax have been mentioned in below notes to the Consolidated financial statements.
- **Fair value measurements of financial instruments:** When the fair value of financial assets and financial liabilities recorded in the balance sheet cannot be measured based on quoted prices in active markets, their fair value is measured using valuation techniques including Discounted Cash Flow Model. The inputs to these models are taken from observable markets where possible, but where this is not feasible, a degree of judgement is required in establishing fair value. Judgements include considerations of inputs such as liquidity risks, credit risks and volatility. Changes in assumptions about these factors could affect the reported fair value of financial instruments.

## 2.4 PRIOR PERIOD ITEMS

Expenses relating to earlier period are debited to profit and loss account, if any. As per information and explanation and records kept by the Group, the amount of such expenses and incomes are not fully quantifiable.

## 2.5 CASH FLOW STATEMENT

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

## 2.6 PROPERTY, PLANT & EQUIPMENT

All the items of property, plant & equipment are stated at historical cost net of recoverable taxes, less accumulated depreciation, and impairment loss, if any. The cost of a Property, Plant & Equipment comprises its purchase price or construction cost, any costs directly attributable to bringing the asset into its present location and the condition necessary for it to be capable of operating in the manner intended by the management, and also taking into account the initial estimate of any decommissioning obligation, if any, and Borrowing Costs for the assets that necessarily take a substantial period of time to get ready for their intended use.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably.

The estimated useful lives of assets are in accordance with the Schedule II of the Companies Act, 2013 except for office equipment.

Gains or losses arising from de-recognition / disposal of a Property, Plant and Equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the Statement of Profit and Loss when the asset is derecognized / disposed of.

## 2.7 INTANGIBLE ASSETS

Intangible assets including acquired by the Company are initially measured at cost such intangible assets are subsequently measured at cost less accumulated amortization.

Amortization is calculated to write off the cost of intangible assets less residual values over their useful lives using straight line method, and is included in depreciation and amortization in Statement of Profit and Loss.

The carrying amount of an intangible asset is derecognized on disposal or when no future economic benefits are expected from its use or disposal. The gain or loss arising from the derecognition of intangible assets is charged to the Statement of Profit and Loss when the asset is derecognized.

## 2.8 DEPRECIATION /AMORTISATION

### PROPERTY, PLANT & EQUIPMENT

The company has charged depreciation on Property, Plant & Equipments on Straight Line Method (SLM) method on the basis of useful life / remaining useful life and in the manner as prescribed in, Part C, Schedule II of the Companies Act, 2013. Depreciation on additions/ disposals during the year has been provided on pro-rata basis with reference to the nos. of days utilized. Depreciation on additions/ disposals during the year has been provided on pro-rata basis. \*Details of useful life of an asset and its residual value estimated by the management are same as Schedule II of the Companies act, 2013 except for Office equipment and are as follows:

Asset	Useful Life as per Schedule II of the Companies act, 2013	Useful Life as per management's estimate
Buildings	60 years	60 years
Furniture and Fixtures	10 years	10 years
Vehicles	8 years	8 years
Computer	3 years	3 years
Office Equipment	5 years	*10 years
Plant and Machinery	15 years	15 years

In none of the case, residual value of an asset is more than five per cent of original cost of the asset.

Property, plant and equipment's residual values and useful lives are reviewed at each Balance Sheet date and changes, if any, are treated as changes in accounting estimate.

## **2.9 IMPAIRMENT**

At each balance sheet date, the company reviews the carrying amounts of its assets to determine whether there is any indication that those assets suffered any impairment loss. If any such indication exists or when annual impairment testing for an asset is required, the recoverable amount of the asset is estimated in order to determine the extent of impairment loss. An impairment loss, if any, is recognised in the Statement of Profit and Loss to the extent, asset's carrying amount exceeds its recoverable amount. The recoverable amount is higher of an asset's fair value less cost of disposal and value in use.

## **2.10 BUSINESS COMBINATIONS**

The Group accounts for its business combinations under acquisition method of accounting. Acquisition related costs are recognised in the consolidated statement of profit and loss as incurred. The acquiree's identifiable assets, liabilities and contingent liabilities that meet the condition for recognition are recognised at their fair values at the acquisition date.

Purchase consideration paid in excess of the fair value of net assets acquired is recognised as goodwill. Where the fair value of identifiable assets and liabilities exceed the cost of acquisition, after reassessing the fair values of the net assets and contingent liabilities, the excess is recognised as capital reserve.

The interest of non-controlling shareholders is initially measured either at fair value or at the non-controlling interests' proportionate share of the acquiree's identifiable net assets. The choice of measurement basis is made on an acquisition-by-acquisition basis. Subsequent to acquisition, the carrying amount of non-controlling interests is the amount of those interests at initial recognition plus the non-controlling interests' share of subsequent changes in equity of subsidiaries.

Business combinations arising from transfers of interests in entities that are under common control are accounted at historical cost. The difference between any consideration given and the aggregate historical carrying amounts of assets and liabilities of the acquired entity is recorded in shareholders' equity

## **2.11 GOODWILL**

Goodwill represents the cost of acquired business as established at the date of acquisition of the business in excess of the acquirer's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities less accumulated impairment losses, if any. Goodwill is tested for impairment annually or when events or circumstances indicate that the implied fair value of goodwill is less than its carrying amount.

## **2.12 FINANCIAL INSTRUMENTS**

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

### **Financial Assets**

#### **Initial Recognition and Measurement**

A financial asset is recognized in the balance sheet when the Company becomes party to the contractual provisions of the instrument. At initial recognition, the company measures a financial asset taking into account transactions cost that are directly attributable to the acquisition or issue of the financial asset.

#### **Subsequent Measurement**

##### **a. Financial Assets measured at Amortised Cost (AC)**

A Financial Asset is measured at Amortised Cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the Financial Asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

##### **b. Financial Assets measured at Fair Value through Other Comprehensive Income (FVTOCI)**

A Financial Asset is measured at FVTOCI if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling Financial Assets and the contractual terms of the Financial Asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

##### **c. Financial Assets measured at Fair Value Through Profit or Loss (FVTPL)**

Financial Assets which are not classified in any of the above categories are measured at FVTPL.

## **2.13 EMPLOYEE BENEFIT PLANS**

The accounting of employee benefit plans in the nature of defined benefit requires the Group to use assumptions. These assumptions have been explained under employee benefits note.

## **2.14 CASH AND CASH EQUIVALENTS**

Cash and cash equivalents in the cash flow statement comprise cash at bank and in hand, and fixed deposits, that are readily convertible to known amounts of cash, and which are subject to an insignificant risk of change in value.

## **2.15 INCOME TAXES**

Tax expenses comprise Current Tax and deferred tax charge or credit.



**Current Tax:**

Provision for current tax is made based on tax liability computed after considering tax allowances and exemptions, in accordance with the provisions of The Income Tax Act, 1961.

**Deferred Tax:**

Deferred tax assets and liability is recognized, on timing differences, being the differences between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets arising mainly on account of brought forward losses, unabsorbed depreciation and minimum alternate tax under tax laws, are recognised, only if there is a virtual certainty of its realisation, supported by convincing evidence. At each Balance Sheet date, the carrying amount of deferred tax assets are reviewed to reassure realisation. The deferred tax asset and deferred tax liability is calculated by applying tax rate and tax laws that have been enacted or substantively enacted by the Balance Sheet date.

Current and deferred tax are recognised as an expense or income in the statement of profit and loss, except when they relate to items credited or debited either in other comprehensive income or directly in equity, in which case the tax is also recognised in other comprehensive income or directly in equity.

**2.16 REVENUE RECOGNITION**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured and it is reasonable to expect ultimate collection. The following specific recognition criteria must also be met before revenue is recognized:

**Sale of services:**

Revenue is measured at the fair value of the consideration received or receivable with respect to the degree of completion of each Service.

**Interest:**

Interest Income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable. Interest income is included under the head "other income" in the statement of profit and loss.

**Dividend:**

Dividend income is accounted as and when right to receive dividend is established.

**2.17 Approval of Financial Statement**

The Board of Directors approved the financial statement of the Company as on May 27, 2025.

**2.18 BORROWING COST**

Borrowing costs directly attributable to acquisition, construction or production of qualifying assets till the month in which the asset is ready to use, are capitalized.

Other borrowing costs are recognized as expenses in the period in which these are incurred.

**2.19 EARNINGS PER SHARE**

Earnings per share is calculated by dividing the net profit or loss after tax and prior period adjustments attributable to equity shareholders by the weighted average number of equities shares outstanding during the year.

**2.20 SEGMENT REPORTING**

The chief operating decision maker (CODM) has identified four primary business segments viz. Investment Banking, Financial Services & Investment, Packaged Drinking Water Bottles Manufacturing and Pest Control Services. These segments have been identified and reported taking into account the nature of the products / services, the differing risks and returns, the organizational structure and internal business reporting system.

- Investment Banking Segment - Engaged in Investment Banking, Issue Management Activities whereby the Company provide services to the Mid-cap, SME and Startup segment.

- Financial Services & Investment Segment - Engaged in Financial Services and Investments.

- Packaged Drinking Water Bottles Manufacturing Segment - Engaged in business of manufacturing packaged drinking water.

- Pest Control Services Segment - Engaged in rendering pest control services to corporate, societies and household.

The Company has disclosed the segment reporting information in the notes to Consolidated Financial Statement

The Company caters mainly the needs of the Indian Market hence separate geographical segmental information has not been given.

**2.21: LEASES**

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor are recognized as operating leases. Lease rentals under operating leases are recognized in the statement of Profit and Loss on a straight-line basis.

**Note 46: Other disclosures –**

(All amounts in INR thousands, Unless otherwise stated)

(i) **Expenditure in foreign currency during the financial year on account of:**

Particulars	For year ending March 31, 2025	For year ending March 31, 2024
Royalty/know-how	NIL	NIL
Professional and consultation fees	NIL	NIL
Interest	NIL	NIL
Others (traveling and membership fees)	NIL	NIL

(ii) **Earnings in foreign exchange**

Particulars	For year ending March 31, 2025	For year ending March 31, 2024
Export of goods	NIL	NIL
Royalty/know-how/ Professional fees	2,594.20	830.95
Interest and dividend/Other Income	NIL	NIL

(iii) **Directors' remuneration –**

Particulars	For year ending March 31, 2025	For year ending March 31, 2024
Salaries	3,890.00	3,240.00
Perquisites – valued as per IT Act	NIL	NIL
<b>Total</b>	<b>3,890.00</b>	<b>3,240.00</b>

**A. Disclosure required under the Micro, Small and Medium Enterprises Development Act, 2006:**

The Company has not maintained the records and details of its suppliers regarding their status as Micro, Small and Medium Enterprises as defined under “Micro, Small and Medium Enterprises Development Act, 2006 “. Since the details are not available in this regards it is not possible for us to give necessary disclosures required.

(iv) **Auditors' remuneration includes –**

Particulars	For year ending March 31, 2025	For year ending March 31, 2024
For Statutory Audit	92.5	128.00
For Taxation matters	-	-
<b>Total</b>	<b>101.50</b>	<b>128.00</b>

(v) The Company has availed the exemption granted by the Companies Act 2013, in proviso 1 to Section 129(3) regarding attachment of financial statements and individual audit report of each subsidiary. Subsequently the details of each subsidiary as required by the proviso are disclosed hereunder:

**Part “A”: Subsidiaries**

Sr. No	Name of Subsidiary	Instant Finserve Private Limited	Seven Hills Beverages Limited	Palwe Pest Control Private Limited
1.	Reporting period	Same as Parent Company	Same as Parent Company	Same as Parent Company
2.	Share Capital	20,100.00	37,300.00	2,040.00
3.	Reserve & Surplus	102000.57	16336.34	83825.08
4.	Total Assets	396027.77	124003.41	113742.03
5.	Total Liabilities	273927.20	70367.07	27876.96
6.	Investments	0	19537.54	836.58
7.	Turnover (i.e Total Revenue)	21132.12	152128.36	15621.72
8.	Profit before taxation	1871.32	3527.41	2039.64
9.	Provision for taxation	1009.97	(38.94)	880.66
10.	Profit after taxation	861.35	3566.35	1158.98
11.	Other Comprehensive Income	4999.36	(324.66)	(293.13)
12.	Total Comprehensive Income	5830.73	3241.69	865.85
13.	Proposed dividend	NIL	NIL	NIL
14.	% of Share holding	99.50%	99.77%	50.37%

**Part “B”: Associates**

During the year, the Company has divested its entire holding of 0.001%, 5,50,000 (Five Lakhs Fifty Thousand) Compulsorily Convertible Redeemable Debentures (“CCDs”) of ₹10/- each in BTPL. Consequently, BTPL ceased to be a subsidiary of Galactico Corporate Services Limited during the current financial year and has not been considered for consolidation as on the balance sheet date.

3. Pursuant to the provisions of Clause 43A of Listing Agreement with Exchanges, the utilization of net proceeds of the IPO as stated in the Prospectus dated October 9th, 2019 and aggregating Rs. 36,984.00 thousand is as follows:

(All amounts in INR Thousands, Unless otherwise stated)

Particulars	Object as per Prospectus	Actual Utilization
Amount received by Promoter (Offer for Sale)	30,084.00	30,084.00
Amount received from IPO (Fresh Issue of Shares)	6,900.00	6,900.00
Utilisation of funds		
Loan repayment	5,000.00	5,000.00
General Corporate Purposes	827.00	827.00
Public Issue Expenses	1,073.00	1,073.00
<b>Total</b>	<b>6900.00</b>	<b>6900.00</b>

- (vi) Previous year’s figures have been regrouped to make them comparable with the current year’s figures.

**For S H DAMA and Associates**

**Chartered Accountants**  
**FRN: 0125932W**

**CA Suresh Hansraj Dama**  
**Partner**  
**M.No. 118711**  
**Place : Mumbai**  
**Date : May 27, 2025**  
**UDIN : 25118711BMFXXM8781**

**For and on Behalf of Board of Directors of**  
**Galactico Corporate Services Limited**

**Vipul Lathi**  
**Director & CFO**  
**DIN: 05173313**

**Sandeep Palwe**  
**Director**  
**DIN: 06393282**

**Pooja Rathi**  
**Company Secretary**