

01st September, 2025

To,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001.

Scrip code/Scrip ID: 542770/ALPHALOGIC

Sub: 07th Annual Report for the Financial Year 2024-25 along with Notice of AGM under Regulation 34(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations').

Dear Sir/Madam,

In terms of Regulation 34(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We are enclosing herewith Annual Report for the Financial Year 2024-25 of the Company. Which is also being sent through electronic mode to those Members whose e-mail addresses are registered with the Company/Registrar and Transfer Agent/ Depositories. The same is also available on the website of the Company at www.alphalogicinc.com.

This is for your information and record.

Thanking You.

Yours faithfully,

For Alphalogic Techsys Limited

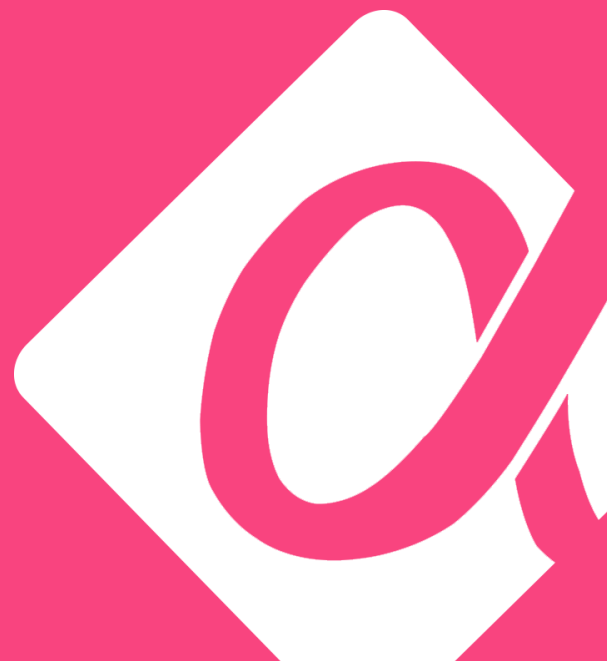
Vanshika Sharma
Company Secretary & Compliance Officer

Annual Report

AlphaLogic Techsys Limited

FY 2024-25

WWW.ALPHALOGICINC.COM



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CORPORATE INFORMATION

Board of Directors

Mr. Anshu Subhash Goel	Managing Director & CFO
Mrs. Neha Anshu Goel	Executive Director
Mr. Vedant Goel	Non-Executive Non-Independent Director
Mr. Dhananjay Goel	Non-Executive Non-Independent Director
Mr. Rohan Kishor Wekhande	Non-Executive Independent Director
Mr. Amar Raykantiwar	Chairman & Non-Executive Independent Director

CIN

L72501PN2018PLC180757

Stock Exchange

BSE Limited

Registered Office

405, Pride Icon
Nr. Columbia Asia Hospital,
Kharadi Bypass Road, Pune MH 411014 IN

Factory Address

D-7, Tadali Growth Center
MIDC Tadali
Chandrapur - 442406 MH

Statutory Auditors

Patki & Soman Chartered Accountants
101, 102, Permash Plaza, 1213 Sadashiv Peth
Near Hatti Ganpati, Pune MH, 411030

Secretarial Auditors

Mr. Sudhanshu Sekhar Panigrahi
75, Metcalf Street, 2nd Floor, Room No. 203, Kolkata - 70013

Company Secretary

Ms. Vanshika Sharma

Bankers

IDFC First Bank Limited
Indian Renewable Development Agency Limited (IREDA)

Registrar & Share Transfer Agent

Cameo Corporate Services Limited
Subramanian Building, Club House Road, Chennai - 600 002, India
Email:- investor@cameoindia.com

SHAREHOLDER INFORMATION

SHAREHOLDER INFORMATION	AS OF 31/03/2025
Number of Common Shares Outstanding	6,26,11,245
Face Value per Share	Rs. 05
Annual General Meeting Date	24 September, 2025
Shareholder Relations Contact	cs@alphalogiclimited.com
Share Price at the start of Financial Year	Rs. 64.47*
Share Price at the end of Financial Year	Rs. 91.17
% Change in share price during the year	41.41%
Change in share price during the year	Rs. 26.70

**Price adjusted for effect of Bonus Issue during the financial year FY 2024-25 in the ratio 14:48.*

FROM OUR MD'S DESK

Dear Shareholders,

It gives me immense pleasure, pride, and gratitude to present before you the Annual Report of your Company for the Financial Year 2024–25. Each year, Alphalogic takes another step forward in transforming its vision into reality, and this year has been no different.

When Alphalogic was founded, it was with a simple yet powerful motto *"Making Software Simple"*. Over the years, that vision has guided us to build solutions that simplify technology, empower businesses, and create long-term value. Today, as we continue to expand and diversify, our vision has naturally evolved. With our foray into biofuels and green energy, we are now committed to *"Making Sustainable Energy Accessible"*. This is not a departure from our roots, but a continuation of expansion of the same philosophy of simplifying the complex, and creating impact that touches millions of lives.

The year 2024-25 has been a defining period for your Company. We have seen encouraging progress in our diversification strategy, with every new initiative strengthening the foundation for the future. Our agility in decision-making and focus on long-term sustainability has allowed us to deliver consistent performance while also investing in transformative opportunities.

One of the proudest milestones in this journey has been the steady progress of Alphalogic Industries Limited, our listed subsidiary on the BSE SME platform. The continued trust and support from investors has reaffirmed our belief that we are on the right path towards building lasting value for all stakeholders.

Equally inspiring is the work being done on our grain-based bio-ethanol distillery plant at MIDC Tadali, Chandrapur. With a capacity of 150,000 litres per day of fuel-grade ethanol, supported by valuable by-products such as DDGS and CO₂, and a 3.3 MW co-generation power plant, this project represents not just a business opportunity but a commitment to India's clean energy mission, to sustainability, and to a greener tomorrow. Backed by a sanctioned loan from IREDA and an investment of about ₹160.35 crores, this project has the potential to transform Alphalogic into a key contributor to the nation's journey towards energy independence and net-zero emissions.

Dear Shareholders, every achievement of ours has been possible only because of your trust and support. You have stood by us as partners, not just investors, in this exciting journey. Together, we have built a company that has the courage to dream and the determination to deliver.

As we look ahead, our focus remains clear - to innovate, to diversify responsibly, and to create sustainable businesses that endure and inspire. With technology at our core and sustainability as our future, Alphalogic will continue to explore new frontiers while staying true to its philosophy of simplifying the complex for the greater good.

In closing, I would like to extend my heartfelt gratitude to all our stakeholders our employees, customers, regulators, lenders, business partners, and most importantly, you, our shareholders - for your unwavering faith in Alphalogic. The journey ahead is filled with promise, and I am confident that, together, we will reach new horizons of success.

ANSHU SUBHASH GOEL
MANAGING DIRECTOR

VISION & MISSION

VISION

We aim to be the most customer centric company and make a positive change with the help of the Technology.

MISSION

We are on an ambitious mission to innovate, implement and deliver revolutionary software to our clients while making a positive social impact.



OUR COMPANIES

ALPHALOGIC TECHSYS LIMITED

Alphalogic Techsys Limited, incorporated in 2018, is the flagship company of the Alphalogic Group. The Company is engaged in providing advanced Information Technology services, enabling digital transformation for global clients. With expertise in Product Engineering, Cloud Computing, Mobility, and Artificial Intelligence, Alphalogic delivers high-value technology solutions tailored to modern business needs.

Alphalogic Techsys Limited is a publicly listed company on the Main Board of BSE Limited. The Company created history in September 2019 by becoming the first start-up to be listed on the Start-up Segment of the SME Platform of BSE, before graduating to the Main Board.

In addition to its core technology business, Alphalogic is committed to contributing to India's sustainable growth agenda. The Company is setting up a grain-based bio-ethanol manufacturing facility in Maharashtra, aligned with the Government's Ethanol Blending Programme. This project will support energy security by reducing crude oil imports, lower carbon emissions, and strengthen the rural economy by promoting agro-based industries and providing assured returns to farmers. Importantly, the facility is being developed in an underdeveloped, naxal-affected region, where it will generate employment and drive inclusive growth.

This strategic diversification enhances Alphalogic's positioning as an ESG-focused enterprise, dedicated to creating long-term value for stakeholders while contributing positively to the environment and society.

OUR COMPANIES

ALPHALOGIC INDUSTRIES LIMITED

Alphalogic Industries Limited, a subsidiary of Alphalogic Techsys Limited, was incorporated in 2020 (originally as Alphalogic Trademart Limited). The Company is engaged in the design, manufacturing, supply, and installation of Industrial Racks and Storage Solutions, serving a wide range of industries across India.

The Company operates a state-of-the-art manufacturing facility in Pune, equipped with advanced technology and robust processes to deliver high-quality products. Alphalogic Industries Limited is ISO-certified and BIFMA-accredited, reflecting its commitment to quality, safety, and global standards. Over the years, it has also been recognized with several awards for innovation and industry leadership.

Its diversified product portfolio includes Industrial Racks, Medium & Heavy Duty Racks, Mezzanine Floors, Mobile Compactor Storage, Staff Lockers, and Metal Pallets. This comprehensive range allows the Company to cater to varied storage and warehousing requirements, positioning it as a trusted partner for businesses of all sizes.

Alphalogic Industries Limited has built a strong and growing customer base, serving leading organizations such as Blinkit, Zepto, Swiggy, Shoppers Stop, Baskin Robbins, Haldiram's, Grasim Industries, JSW, Bharat Forge, Saint-Gobain, Fuji Electric, Rentomojo, Autobahn Trucking, P. N. Writers, Wilo Mather & Platt Pumps, among many others.

The Company is a publicly listed entity on the BSE SME Platform, with a vision to scale new heights in the industrial storage sector while continuing to innovate and deliver value to stakeholders.

BOARD OF DIRECTORS

Dr. Amar Raykantiwar, Chairman & Independent Director

Dr. Amar Raykantiwar is the Chairman of the Board and Non-Executive Independent Director of our Company. He is a renowned practicing Diabetologist based in Pune. He has over 11 years of experience in the field of Medical Science and Diabetes. Dr. Raykantiwar completed his M.B.B.S. from Shri Vasantrao Naik Govt. Medical Hospital Yavatmal, and has a DNB (F. Medicine) from Inlaks & Budhrani Hospital, Pune. He has a Post Graduate Diploma in Evidence based diabetes (UK) and is a consultant physician in Silver Birch Multi-Speciality Hospital and Principal of Atharva Diabetes Center, Pune. He is a Member of American Diabetes Association & International Diabetes Federation. In his role as a Non-Executive Independent Director, Dr. Raykantiwar provides guidance and oversight to the Board of Directors on matters related to corporate governance, risk management, and compliance.

Mr. Anshu Goel, Managing Director & CFO

Mr. Anshu Goel is the Managing Director, CFO and Promoter of the Company. He has over 19 years of rich and diverse experience in building and running multiple businesses. He holds a degree in Computer Engineering from the prestigious Pune Institute of Computer Technology (PICT), Pune University. Mr. Anshu Goel is a strategic thinker with a proven track record of success and is known for his ability to identify and capitalize on market opportunities. He is also a strong leader with a passion for building and growing businesses. He has been on the board of the company since incorporation. Mr. Anshu Goel gained a name in the startup world in India and created history when the company Alphalogic Techsys Limited, he founded, became the first startup in India to list on BSE Startup Exchange. Under his leadership, the Alphalogic Group has experienced significant growth. The company has expanded its product line, opened new offices, and increased its market share. Mr. Anshu Goel is a visionary leader who is committed to making the Alphalogic Group a leading business group in the Country.

Mrs. Neha Anshu Goel, Executive Director

Mrs. Neha Anshu Goel is the Executive Director of our Company. She holds a MBA degree in Finance & Marketing from MATS Institute of Management and Entrepreneurship, Bengaluru. She has been on the board of the company since incorporation and has more than 14 years of experience in the Finance domain. She leads the marketing and human resources functions of the company. Her rich experience in team management, ability to identify opportunities for growth & profitability and her commitment to deliver results has played a key role in success of the Company.

BOARD OF DIRECTORS

Mr. Dhananjay Goel, Non-Executive Director

Mr. Dhananjay Subhash Goel is the Additional Non-Executive Director and Promoter of the Company. He holds a degree in Computer Engineering from Vishwakarma Institute of Technology (VIT) from University of Pune. Mr. Dhananjay Goel has over 14 years of rich experience in the Information Technology industry. He has been a long time full-stack developer, a cloud expert and devops specialist. He has experience of delivering complex technology projects across various domains especially in the healthcare sector. His rich experience in the Industry brings tremendous value to the board and the Company.

Mr. Vedant Goel, Non-Executive Director

Mr. Vedant Goel is the Non-Executive Director of our Company. He has been on the board of the company since March 1, 2019. He has over 11 years of rich experience in Marketing, Sales, and Management in various industries. He is a highly respected figure in the steel industry due to his deep understanding and insights of the market. Mr. Vedant Goel holds a Bachelor's degree in Commerce from the University of Pune. Mr. Vedant Goel believes that success of any company is ultimately dependent on the people who work there and is committed to creating a positive and supportive work environment where employees can thrive. He also believes that it is important to give back to the community and is actively involved in several social initiatives. He leads Alphalogic Industries Limited, the Industrial Racking and Storage Solutions division of Alphalogic Group. He has a clear vision for the future of Alphalogic Industries Limited and is committed to transform the company into a Leader in the Industrial Storage Industry.

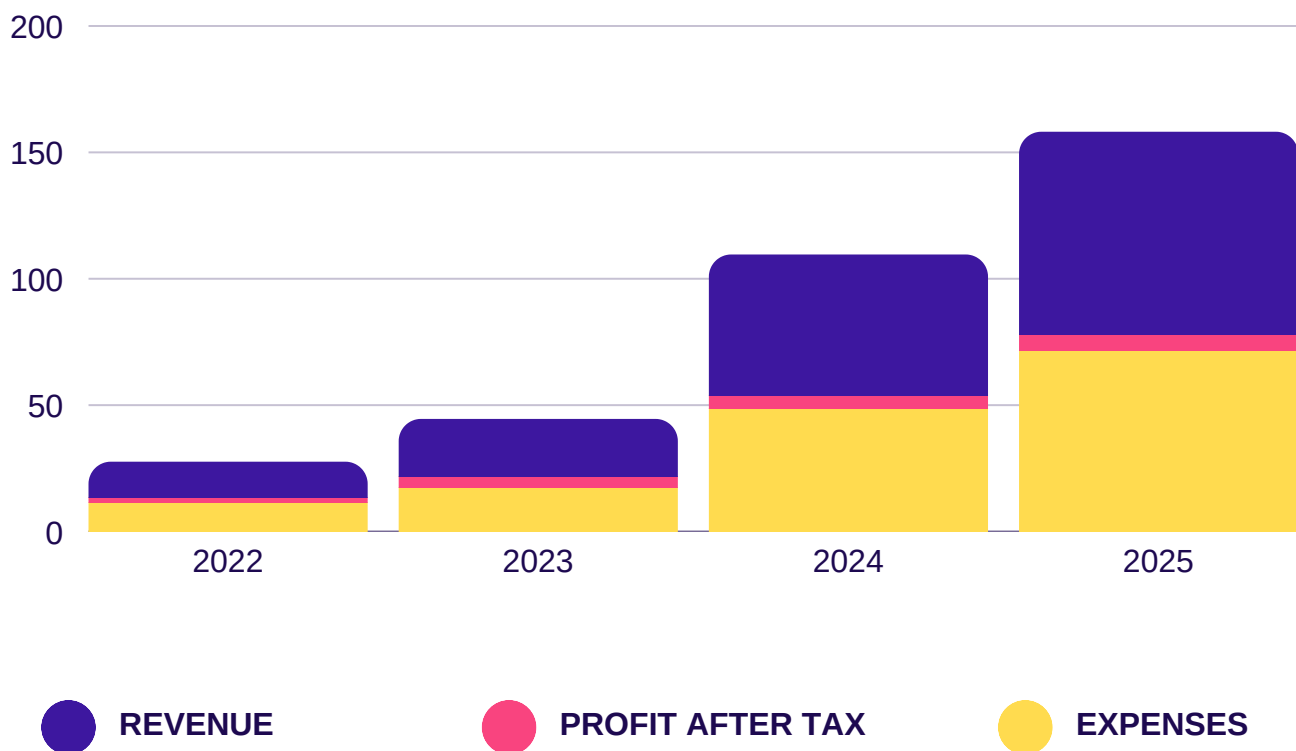
Mr. Rohan Wekhande, Independent Director

Mr. Rohan Wekhande is a Non-Executive Independent Director of our Company. He is a seasoned professional with over 12 years of experience in the online branding industry. He has worked with startups and corporates, and has a deep understanding of the needs of organizations of all sizes. Mr. Rohan Wekhande is an alumni of FLAME University, and is a mentor to consumer-based startups at the Flame Center for Entrepreneurship & Innovation. He is a passionate advocate for entrepreneurship and innovation, and is committed to helping young businesses succeed. Mr. Rohan Wekhande is a valuable asset to the Company's board of directors. He brings a wealth of experience and knowledge to the board, and his insights are invaluable. He is a strong advocate for the company's mission and values, and he is committed to helping the company achieve its goals.

OUR CLIENTS



FINANCIAL HIGHLIGHTS



	2022	2023	2024	2025
REVENUE	14.14	22.97	55.65	80.15
EXPENSES	11.42	17.50	48.66	71.72
PAT	2.07	4.08	5.29	6.29

**** Consolidated Financials in Rs. Crores**

NOTICE

NOTICE is hereby given that the Seventh (07th) Annual General Meeting of the members of Alphalogic Techsys Limited will be held on Wednesday the 24th Day of September 2025 at 03:00 P.M. through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) to transact the following businesses:

ORDINARY BUSINESS:

1. To consider and adopt the Audited Standalone & Consolidated Financials of the Company for the financial year ended 31st March 2025 together with the Report of the Directors and Auditors thereon.

"RESOLVED THAT the Audited Standalone & Consolidated Financial Statements of the company for the financial year ended March 31, 2025, together with the report of the Auditors thereon and of Board of Directors be and are hereby considered and adopted."

2. To Appoint the director in place of appointment of Mr. Dhananjay Subhash Goel (DIN: 08290798) as a director liable to retire by rotation and being eligible to offer himself for re-appointment.

"RESOLVED THAT Mr. Dhananjay Subhash Goel (DIN: 08290798) who retires by rotation and being eligible to offer himself for re-appointment, be and is hereby re-appointed as a director of the company liable to retire by rotation."

SPECIAL BUSINESS:

3. To approve existing as well as new material related party transactions with Company and/or its Subsidiaries.

To consider and if thought fit to pass the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT pursuant to provisions of Section 188 of the Companies Act, 2013 (the 'Act') read with rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014, Regulation 23 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the Company's policy on Related Party Transactions, and

any other applicable provisions including any amendments thereto for the time being in force, consent of the members of the Company be and is hereby accorded, to enter into contract(s)/ arrangement(s)/ transaction(s) with related parties as prescribed in section 2 (76), in which any of the Director(s) of the Company is interested in any capacity whatsoever, for the purchase and sale of goods & rendering or availing of services, any transfer of resources, services or obligations to meet its objectives/requirements and any such transactions as termed as related party transaction under any law for the time being in force, as the Board may deem fit for the operations of the Company and on such terms and conditions as the Board of Directors may deem fit, to a maximum aggregate value of Rs. 80,00,00,000 (Eighty Crore Only) for the F.Y. 2025-26 and thereafter, provided that the said contract(s) /arrangement(s)/ transaction(s) so carried out shall be at arm's length basis and in the ordinary course of business of the Company."

"RESOLVED FURTHER THAT all the material related party transactions entered into by the company during the financial year 2024-25 be and is hereby ratified and approved."

"RESOLVED FURTHER THAT consent of the members of the Company be and is hereby accorded to related party transactions to be entered into by Subsidiary of the company i.e., Alphalogic Industries Limited in relation to any contract(s)/arrangement(s)/transaction(s) with related parties as prescribed in section 2 (76), in which any of the Director(s) of the Subsidiary Companies is interested in any capacity whatsoever, for the purchase and sale of goods & services and any such transactions as the Board of Subsidiary companies may deem fit for their operations and on such terms and conditions as the Board of Subsidiary companies may deem fit, to a maximum aggregate value of Rs. 1,65,00,00,000/- (Rupees One Hundred and Sixty Five Crores Only) for the F.Y. 2025-26 and thereafter, provided that the said contract(s) / arrangement(s)/ transaction(s) so carried out shall be at arm's length basis and in the ordinary course of business of the Company."

"RESOLVED FURTHER THAT Mr. Anshu Subhash Goel (DIN: 08290775), Managing Director & CFO of the Company be and is hereby authorized to do all such acts, deeds and things and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

4. To consider and appoint of M/s Anuradha Acharya & Co., Practicing Company Secretary, as the Secretarial Auditors of the Company and to authorize Board of Directors to fix their remuneration.

To consider and if thought fit to pass the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 179 and 204 and other applicable provisions of the Companies Act, 2013, read with the rules made thereunder, and Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, and based on the recommendations of the Audit Committee and the Board of Directors, the approval of the members be and is hereby accorded for the appointment of M/s Anuradha Acharya & Co., PCS (COP: 13828), as Secretarial Auditors of the Company for a term of five consecutive years, commencing from Financial Year 2025- 26 till Financial Year 2029-30 at such remuneration and on such terms and conditions as may be determined by the Board of Directors (including its committees thereof), and to avail any other services, certificates, or reports as may be permissible under applicable laws.

"RESOLVED FURTHER THAT The Board of Directors of the Company, (including its committees thereof), be and is hereby authorized to do all such acts, deeds, matters and things as may be deemed proper, necessary, or expedient, including filing the requisite forms or submission of documents with any authority or accepting any modifications to the clauses as required by such authorities, for the purpose of giving effect to this resolution and for matters connected therewith, or incidental thereto."

**By order of Board of Directors
For Alphalogic Techsys Limited**

**Anshu Subhash Goel
Managing Director & CFO
DIN: 08290775**

**Date: 30.08.2025
Place: Pune**

NOTES:

1. Pursuant to the General Circular No. 09/2024 dated September 19, 2024, issued by the Ministry of Corporate Affairs (MCA) and Circular SEBI/HO/CFD/CFD-pod-2/P/CIR/2024/133 dated October 3, 2024 issued by SEBI (hereinafter collectively referred to as "the Circulars"), companies are allowed to hold AGM through VC, without the physical presence of members at a common venue. Hence, in compliance with the Circulars, the AGM of the Company is held through VC. In compliance with the provisions of the Act, Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and Circulars issued by the MCA and SEBI, the AGM of the Company is being held through VC / OAVM. The deemed venue for the 07th AGM shall be the Registered Office of the Company.

2. Since the AGM is being held through VC, physical attendance of the members has been dispensed with. Accordingly, the facility for appointment of Proxies by members is not available, as provided in the MCA Circulars and hence the proxy form and attendance slip are not annexed to this notice. Pursuant to the provisions of Sections 112 and 113 of the Act, the Body Corporates are entitled to appoint authorized representatives to attend the AGM through VC/OAVM and participate there at and cast their votes through e-voting.

3. The attendance of the members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

4. Since the AGM will be held through VC/ OAVM, the route map of the venue of the Meeting is not annexed hereto.

5. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e- Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as venue voting on the date of the AGM will be provided by NSDL.

6. Notice of the AGM along with the Integrated Annual Report for financial year ("FY") 2024-25 is being sent by electronic mode to those Members whose e-mail IDs are registered with the Company or National Securities Depository Limited ("NSDL"). [SEBI Circulars dated May 12, 2020, January 15, 2021, May 13, 2022, January 5, 2023, October 7, 2023 and October 3, 2024, collectively referred as "SEBI Circulars"]. The Notice and Integrated Annual Report FY 2024-25 has been uploaded on the website of the Company at www.alphalogicinc.com. The Notice can also be accessed from the websites of the Stock Exchanges i.e., BSE Limited at www.bseindia.com. The AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e., www.evoting.nsdl.com.

7. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

8. In compliance with the aforesaid MCA Circulars and SEBI Circular dated May 12, 2020, January 15, 2021, May 13, 2022, January 5, 2023, October 7, 2023 and October 3, 2024, (the 'SEBI Circular'):

a) Notice of the AGM along with the Integrated Report for the financial year 2024-25 is being sent to the Members, and to all other persons so entitled in electronic mode only, whose email addresses has been registered with the Company/ Depository Participants ('DPs')/ Depository). Members are requested to verify/ update their details such as email address, mobile number etc. with their DPs, in case the shares are held in electronic form.

b) The notice of AGM along with Annual Report will be sent to those members / beneficial owners whose name will appear in the register of members/ list of beneficiaries received from the depositories as on 29th August 2025.

c) The Notice of the AGM and the Integrated Report for the financial year 2024-25 will be available on the website of the Company www.alphalogicinc.com, and on the website of Bombay Stock Exchange Limited <https://www.bseindia.com>, in compliance with the MCA Circulars.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER: -

The remote e-voting period begins on 20th September, 2025 at 09:00 A.M. and ends on 23rd September, 2025 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e., 17th September, 2025, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 17th September, 2025.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<p>Individual Shareholders holding securities in demat mode with NSDL.</p> <p>1. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider</p>

i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

2. If you are not registered for IDeAS e-Services, option to register is available at <https://eservices.nsdl.com>. Select "Register Online for IDeAS Portal" or click at <https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp>

3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

4. Shareholders/Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience.

NSDL Mobile App is available on



<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<ol style="list-style-type: none"> 1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e- Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
<p>Individual Shareholders (holding securities in demat mode) login through their depository participants</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/ CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID. For example, if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID. For example, if your Beneficiary ID is 12***** then your user ID is 12*****.

5. Password details for shareholders other than Individual shareholders are given below:

a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.

b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

c) How to retrieve your 'initial password'?

(i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8-digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

(ii) If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered.

6. If you are unable to retrieve or have not received the “Initial password” or have forgotten your password:

a) Click on “Forgot User Details/Password?”(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

b) Physical User Reset Password?” (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.

8. Now, you will have to click on “Login” button.

9. After you click on the “Login” button, Home page of e-Voting will open.

**Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.
How to cast your vote electronically and join General Meeting on NSDL e-Voting system?**

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle and General Meeting is in active status.

2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on “VC/OAVM” link placed under “Join Meeting”.

3. Now you are ready for e-Voting as the Voting page opens.

4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.

5. Upon confirmation, the message “Vote cast successfully” will be displayed.

6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. The Board of Directors has appointed Mr. Ritesh Agrawal [Membership no. 455200] proprietor of Ritesh Agrawal & Associates, Practicing Chartered Accountant as a Scrutinizer to scrutinize the voting at the AGM (will be held through VC/OAVM means) and remote e- voting process in a fair and transparent manner.
2. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to cacsritesh@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
3. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 or send a request to Ms. Rimpa Bag at evoting@nsdl.com.

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of email ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to cs@alphalogiclimited.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16-digit DPID + CLID or 16- digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN

(self- attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to (Company email id). If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e., Login method for e- Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.

3. Alternatively, shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.

4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat. The Instructions for Members for E-Voting on the day of the AGM are as under: -

- The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
- Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
- Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
- The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

Instructions for members for attending the AGM through VC/OAVM are as under:

- Members will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-voting system. Members may access by following the steps mentioned above for Access to NSDL e-voting system. After successful login, you can see link of "VC/OAVM link" placed under "Join General meeting" menu against company name. You are required to click on VC/OAVM link placed under join General Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

- Members are encouraged to join the Meeting through Laptops for better experience.
 - Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
 - Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
 - Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at alphalogic.cs@gmail.com The same will be replied by the company suitably.
1. Members can submit their questions in advance with regard to the accounts or any other matter to be placed at the AGM by filling the below given google form at <https://www.alphalogicinc.com/seventh-agm>
 2. Members are requested to send their questions at least 10 days in advance of the Annual General Meeting about any further information on accounts so as to enable the Company to answer their question satisfactorily.
 3. The recorded transcript of this meeting, shall as soon as possible, be made available on the website of the Company.
 4. Register of Members and Share Transfer Books of the Company will remain closed from 17th September 2025 to 24th September 2025 (both days inclusive).
 5. Details of Director retiring by rotation / seeking appointment / re-appointment at the ensuing meeting are provided in the "Annexure" to the Notice pursuant to the provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meeting ("SS-2"), issued by the Institute of Company Secretaries of India.

**By order of Board of Directors
For Alphalogic Techsys Limited**

**Anshu Subhash Goel
Managing Director & CFO
DIN: 08290775**

Date: 30.08.2025

Place: Pune

Annexure to the Notice

Explanatory Statement Pursuant to Section 102 of the Companies Act, 2013

Item No. 3: Approval of existing as well as new material related party transactions with Company and/or its Subsidiaries.

Pursuant to provisions of Section 188 of the Companies Act, 2013 (the 'Act') read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014, the Company's policy on related Party transactions, and any other applicable provisions including any amendments thereto for the time being in force, the Audit Committee of the company and Board at their meeting held on 07th April, 2025 have passed the Unanimous Resolution, subject to the approval of members in ensuing Annual General Meeting (AGM) to enter into contract(s)/ arrangement(s)/transaction(s) with related parties as prescribed hereunder in which any of the Director(s) of the Company is interested in any capacity whatsoever, for the purchase and sale of goods & services and any such transactions as the Board may deem fit for the operations of the Company and on such terms and conditions as the Board of Directors may deem fit, to a maximum aggregate value of Rs. 80,00,00,000/-(Rupees Eighty Crores Only) for the F.Y. 2025-26 and thereafter, provided that the same contract(s)/arrangement(s)/transaction(s) so carried out shall be at arm's length basis and in the ordinary course of business of the Company.

S.No.	Name of the Company /Body Corporate in which directors are interested.	Maximum amount upto which contract(s)/arrangement(s)/transaction(s) with related parties may be provided by the company
1	Anshu Subhash Goel	50,00,000
2	Alphalogic Industries Limited	23,00,00,000
3	Neo Mega Steel LLP	10,00,00,000
4	AG Enterprises	50,00,000
5	Neha Anshu Goel	50,00,000
6	Enlight Labs	6,00,00,000
7	Enlight Metals Private Limited	15,00,00,000
8	Any other Company/Body Corporate/Firms in which any of the Directors or their Relatives are interested.	24,50,00,000

Further, pursuant to Regulation 23 of SEBI (LODR) Regulations, 2015 as amended, it is required to approve the material related party transactions entered into during the year under review by the shareholders. The details of such transaction are mentioned in Form AOC-2

annexed to the Board Report being the part of this annual report.

The material related party transactions entered into by the subsidiary also require prior approval of shareholders of the holding company and therefore the Board also recommends for approval of members, material related party transactions by the Subsidiary company i.e., Alphalogic Industries Limited for a maximum amount of Rs. 1,65,00,00,000/- for the financial year 2025-26 and thereafter.

None of the Directors, Key Managerial Personnel and their relatives are concerned or interested financially or otherwise in the proposed resolution as set out in Item No. 3 except to the extent of their shareholding and directorship in the company and its subsidiaries.

The Board of directors recommends the aforesaid Resolution set out at Item No. 3 of the Notice for approval by the shareholders by way of Ordinary Resolution.

Item No. 4: To consider and appoint of M/s Anuradha Acharya & Co., Practicing Company Secretary, as the Secretarial Auditors of the Company and to authorize Board of Directors to fix their remuneration.

M/s Anuradha Acharya & Co. is a sole proprietorship firm with over a decade of professional experience, offering a wide range of services under Corporate Laws, SEBI Regulations, and other allied legal and regulatory frameworks. The firm has demonstrated expertise in conducting Secretarial Audits, Due Diligence Audits, Compliance Audits, and providing strategic advisory services in the governance and regulatory space. The Board considers that the appointment of M/s Anuradha Acharya & Co. will be beneficial to the Company and recommends the resolution for approval of the members. In terms of Regulation 24A of LODR Regulations read with SEBI notification dated December 12, 2024, and other applicable provisions, the Company can appoint a peer reviewed firm as secretarial auditors for not more than two (2) terms of five (5) consecutive years. M/s Anuradha Acharya & Co. is eligible for appointment for a period of five years and on the basis of recommendations of the Audit Committee, the Board of Directors, at its meeting held on 30.08.2025, approved the appointment of M/s Anuradha Acharya & Co. as secretarial auditors of the Company to hold office for a term of five consecutive years commencing from Financial Year 2025-26 till Financial Year 2029-30. The appointment is subject to approval of the shareholders of the Company.

M/s Anuradha Acharya & Co. has given their consent to act as secretarial auditors of the company and confirmed that their aforesaid appointment (if approved) would be within the limits specified by Institute of Company Secretaries of India. Furthermore, in terms of the amended regulations, M/s Anuradha Acharya & Co. has provided a confirmation that they have subjected themselves to the peer review process of the Institute of Company Secretaries of India and hold a valid peer review certificate. Besides the secretarial audit services, the Company may also obtain certifications from M/s Anuradha Acharya & Co. under various statutory regulations and certifications required by banks, statutory authorities, audit related services and other permissible non-secretarial audit services as required from time to time, for which they will be remunerated separately on mutually agreed terms, as approved by the Board of Directors in consultation with the Audit Committee. The Board of Directors and the Audit Committee shall approve revisions to the remuneration of M/s Anuradha Acharya & Co. for the remaining part of the tenure.

The Board of Directors, in consultation with the Audit Committee, may alter and vary the terms and conditions of appointment, including remuneration, in such manner and to such extent as may be mutually agreed with M/s Anuradha Acharya & Co. Based on the recommendations of the Audit Committee, the Board of Directors have approved and recommended the aforesaid proposal for approval of members taking into account the eligibility of the firm's qualification, experience, independent assessment & expertise in providing secretarial audit related services, competency of the staff and Company's previous experience based on the evaluation of the quality of audit work done by them in the past.

None of the Directors and Key Managerial Personnel of the Company and their respective relatives are concerned or interested, financially or otherwise, in passing the proposed Resolution. The Board recommends the resolution set forth in item no. 4 for the approval of members.

**By order of Board of Directors
For Alphalogic Techsys Limited**

**Anshu Subhash Goel
Managing Director & CFO
DIN: 08290775**

Date: 30.08.2025

Place: Pune

BOARD REPORT

Dear Shareholders,

We are delighted to present the Seventh (07th) Annual Report together with the Audited Financial Statements of the Company for the year ended 31st March, 2025.

1. FINANCIAL RESULTS

The performance of the Company for the financial year 2024-25 is summarized below:

Particulars	Standalone		Consolidated	
	As on 31st March		As on 31st March	
	2025	2024	2025	2024
Revenue from Operations and Other Income	1,727.39	774.78	8,015.98	5565.04
Profit/ (Loss) before depreciation and tax	452.73	388.79	856.93	711.18
Less: - Depreciation	1.09	1.13	13.23	12.13
Profit/ (Loss) Before Tax	451.63	387.66	843.70	699.05
Less: - Tax Expenses for Current Year	110.56	95.14	207.44	169.99
Less: - Deferred Tax	4.83	-1.36	5.28	0.59
Less: - Excess/(Short) provision of earlier Years written off	0.25	-0.13	2.19	-0.47
Profit after Tax	335.99	294.01	628.79	528.94
Total Other Comprehensive Income	8.25	154.72	8.25	154.72
Total Comprehensive Income for the Period	344.24	448.73	637.04	683.66
Total Comprehensive income for the period attributable to				
Controlling Interest	-	-	494.09	568.97
Non-Controlling Interest	-	-	142.95	114.69
Profit / (Loss) Carried to Balance Sheet	344.24	448.73	637.04	683.66
Earnings per share (EPS)				
Basic	0.54	0.48	1.01	0.86
Diluted	0.54	0.48	1.01	0.86

OPERATIONS

Standalone and Consolidated

During the year under review, Revenue from Operations and Other Income of the Company stood at **Rs. 1,727.39** Lacs on Standalone basis in comparison to **Rs. 774.78** Lacs in the previous year, showing an increase in business activities of the Company.

The Profit before tax has increased by **Rs. 63.97** Lacs showing **Rs. 451.63** Lacs in current year, which leads to an increase in profit after tax of **Rs. 41.98** Lacs showing Profit after tax of **Rs. 335.99 Lacs.**

During the year under review, Revenue from Operations and Other Income of the Company stood at **Rs. 8,015.98** Lacs on Consolidated basis, and Profit before tax was **Rs. 843.70 Lacs** in current year, which leads to a profit after tax of **Rs. 628.79 Lacs.**

2. DIVIDEND

The Board of Directors has not recommended any dividend for the financial year ended 31st March 2025. This decision has been taken to conserve resources for the company's planned expansion project. The company is setting up an industrial unit for manufacturing 150 KLPD Ethanol, DDGS, and allied products at the Chandrapur (Tadali) Growth Centre, MIDC Chandrapur. As the project involves significant capital investment, the Board has resolved to retain the entire profit for reinvestment into the business. This approach is aimed at supporting future growth and enhancing long-term shareholder value.

3. AMOUNT TRANSFERRED TO RESERVE

The company had created a reserve of Rs. 20,28,325.00 for issuance of Bonus Shares to the warrant holders post conversion of warrants into equity shares during the last financial year.

During the Financial Year, this reserve was utilised by capitalising Rs. 12,83,330.00 on issuance of 2,56,666 bonus equity shares allotted to warrant holders on conversion of 7,70,000 warrants in the ratio of 1:3.

4. CHANGE IN NATURE OF BUSINESS

There was no change in nature of Business of the Company during the year under review.

5. DEPOSITS

The Company has not accepted any deposits from public within the meaning of Section 73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014.

6. SHARE CAPITAL

The authorized share capital as on 31st March 2025 is Rs. 33,00,00,000/- (Thirty-Three Crores) divided into 6,60,00,000 equity shares of Rs. 05 each.

The paid-up share capital of the company as on 31st March 2025 is Rs. 31,30,56,225/- (Rupees Thirty-One Crores Thirty Lakhs Fifty-Six Thousand Two Hundred and Twenty Five) divided into 6,26,11,245 equity shares of Rs. 05 each.

During the year under review, the authorized share capital of the company has increased from Rs. 26,00,00,000/- divided into 5,20,00,000 equity shares of Rs. 05 each to Rs. 33,00,00,000/- divided into 6,60,00,000 equity shares of Rs. 05 each on 06th July 2024.

The Company has made allotment of 1,41,33,695 Bonus Equity Shares in the Ratio 14:48, i.e., 1 (Fourteen) equity shares of nominal value of Rs. 05/- (Rupees Five only) each fully paid up for every 48 (Forty Eight) existing equity shares held of nominal value of Rs. 05/- (Rupees Five only) each on 16.07.2024.

The company, on approval of members in the Extra Ordinary General Meeting held on 11th November 2022, had issued 25,00,000 convertible share warrants. The company has converted 7,70,000 warrants and subsequently issued 7,70,000 equity shares and 2,56,666 Bonus Shares (reserved for warrant holders in the ratio 1:3) on 08th May 2024.

7. HUMAN RESOURCE & EMPLOYEE RELATIONS

Employee relations were harmonious throughout the year. The Board wishes to place on record their sincere appreciation to the co-operation extended by all the employees in maintaining cordial relations.

8. CORPORATE GOVERNANCE

Integrity and transparency are key factors to our corporate governance practices to ensure that we achieve and will retain the trust of our stakeholders at all times. Corporate governance is about maximizing shareholder value legally, ethically and sustainably. At Alphalogic, our Board exercises its fiduciary responsibilities in the widest sense of the term. Our disclosures

seek to attain the best practices in international corporate governance. We also endeavor to enhance long-term shareholder value and respect minority rights in all our business decisions. The detailed Corporate Governance Report form a part of this Board Report as "Annexure A".

9. MANAGEMENT DISCUSSION & ANALYSIS REPORT

In terms of the provisions of Regulation 34 and schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Management Discussion and Analysis Report is annexed and marked as "Annexure B".

10. DIRECTORS' RESPONSIBILITIES STATEMENT

To the best of their knowledge and belief, your Directors make the following statements in terms of Section 134(3) (c) read with Section 134(5) of the Companies Act, 2013:

- i. That in the preparation of the annual accounts for financial year ended 31st March, 2025; the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- ii. That the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent to give a true and fair view of the state of affairs of the Company at the end of financial year and of the profit and loss of the Company for that period.
- iii. That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv. That the Directors have prepared the annual accounts on a going concern basis.
- v. That the Directors have laid down internal financial controls, which are adequate and are operating effectively;
- vi. That the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

11. DIRECTORS AND KEY MANAGERIAL PERSONNEL

a) Retirement by Rotation

Mr. Dhananjay Subhash Goel (DIN: 08290798), Director of the Company retires by rotation in accordance with the provisions of the Articles of Association of the Company and being eligible to offer himself for re-appointment. The Board recommends his re-appointment.

b) Change in Directors

- Mr. Anshu Subhash Goel (DIN: 08290775) has been re-appointed as the Managing Director of the Company for a period of five years commencing from June 15, 2024 to June 14, 2029 as approved by members on AGM held on 06th July 2024.
- Mr. Rohan Kishor Wekhande (DIN: 08197194) has been re-appointed as a Non- Executive Independent Director of the Company for a second term of 5 (Five) years commencing from June 15, 2024 to June 14, 2029, as approved by members on AGM held on 06th July 2024.

Disclosures by Directors

The Directors on the Board have submitted notice of interest under Section 184(1) i.e., in Form MBP-1 and declaration as to compliance with the Code of Conduct of the Company. All Independent Directors have also given declarations that they meet the criteria of independence as laid down under Section 149(6) of the Act. Details of the proposal for appointment/re- appointment of Directors are mentioned in the Notice of the Annual General Meeting.

12. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATES

During the year under review the company has no joint ventures or Associate Companies except the subsidiary formed in the F.Y. 2020-21 with the objective of enhancing and diversifying Company's business to different economic sectors providing large customer base, over the years to come. The consolidated statement of account for the financial year ended 31.03.2025 in form of AOC-1 has been attached as "Annexure C" to the Director's Report.

13. NUMBER OF MEETINGS OF THE BOARD

Seven Meetings of the Board of Directors were held during the financial year 2024-25:

S.No.	Date of Meeting	Directors Present
1	08th May, 2024	6
2	22nd May, 2024	6
3	12th June, 2024	6
4	16th July, 2024	6
5	14th August, 2024	6
6	12th November, 2024	6
7	24th January, 2025	6

The intervening gap between any two Meetings was within the period prescribed under the Companies Act, 2013.

Separate Meeting of Independent Directors:

As stipulated by the Code of Independent Directors under the Companies Act, 2013; a separate meeting of the Independent Directors of the Company was held on 24th January, 2025 to review the performance of Non-Independent Directors and the entire Board. The Independent Directors also reviewed the quality, contents and timeliness of the flow of information between the Management and the Board and its' Committees which is necessary to effectively and reasonably perform and discharge their duties.

14. NUMBER OF MEETINGS OF THE SHAREHOLDERS

S.No.	Type of Meeting	Date of Meeting
1	Annual General Meeting (AGM)	06th July, 2024

15. CODE OF CONDUCT

The Company has laid down a code of conduct for all Board members and Senior Management and Independent Directors of the Company. All the Board members including Independent Directors and Senior Management Personnel have affirmed compliance with the code of conduct.

16. DECLARATION BY INDEPENDENT DIRECTORS

The Company has received necessary declaration from each independent director under Section 149(7) of the Companies Act, 2013, that he/she meets the criteria of independence laid down in Section 149(6) of the Companies Act, 2013 and Regulation 16(1)(b) and 25 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

17. BOARD EVALUATION

Pursuant to the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the evaluation of all the directors and the Board as a whole was conducted based on the criteria and framework adopted by the Board. The performance evaluation of the Independent Directors was carried out by the entire Board. The performance evaluation of the Non-Independent Directors and Board as a whole was carried out by the Independent Directors. The Directors expressed their satisfaction with the evaluation process.

18. COMMITTEES OF THE BOARD

As on March 31, 2025, the Board had Four committees: the audit committee, the nomination and remuneration committee, the stakeholders' relationship committee and the management committee. The committees consist of optimum number of independent directors as required under the Companies Act 2013 and the SEBI (LODR) Regulations, 2015.

A. Composition of Audit Committee

The Board of Directors in its meeting held on June 24, 2019 constituted an Audit Committee in compliance with the provision of Section 177 of Companies Act, 2013.

S. No.	DIN/ PAN	Name of Director/ KMP	Designation	No. of Meetings Attended
1	9438320	Mr. Amar Raykantiwar	Non-Executive Independent Director/Chairperson	4
2	8197194	Mr. Rohan Kishor Wekhande	Non-Executive Independent Director	4
3	8290775	Mr. Anshu Subhash Goel	Executive Director	4

*Company Secretary shall act as the secretary of this Committee.

During the year under review, 4 (Four) meetings of the Audit Committee were held on 22nd May 2024, 14th August 2024, 12th November 2024 and 24th January 2025.

B. Composition of Nomination and Remuneration Committee

The Board of Directors in its meeting held on June 24, 2019 constituted a Nomination and Remuneration Committee in compliance with the provision of Section 178 of Companies Act, 2013.

S. No	DIN/ PAN	Name of Director/ KMP	Designation	No. of Meetings Attended
1	8197194	Mr. Rohan Kishor Wekhande	Non-Executive - Independent Director/Chairperson	1
2	8290832	Mr. Vedant Goel	Non-Executive - Non-Independent Director	1
3	9438320	Mr. Amar Raykantiwar	Non-Executive - Independent Director	1

*Company Secretary shall act as the secretary of this Committee.

During the year under review, 1 (One) meeting of the Nomination and Remuneration Committee were held on 14th August 2024.

C. Composition of Stakeholders Relationship Committee

The Board of Directors in its meetings held on June 24, 2019 constituted a Stakeholders Relationship Committee in compliance with the provision of Section 178 of Companies Act, 2013:

S. No	DIN/ PAN	Name of Director/ KMP	Designation	No. of Meetings Attended
1	9438320	Mr. Amar Raykantiwar	Non-Executive - Independent Director/ Chairperson	1
2	8197194	Mr. Rohan Kishor Wekhande	Non-Executive - Independent Director	1
3	8290775	Mr. Anshu Subhash Goel	Executive Director	1

*Company Secretary shall act as the secretary of this Committee.

During the year under review, 1 (One) meeting of the Stakeholder Relationship Committee was held on 24th January, 2025.

D. Composition of Management Committee

The Board of Directors in its meetings held on April 01, 2020 constituted a Management Committee in compliance with the provision of Section 179 of Companies Act, 2013.

S. No	DIN/ PAN	Name of Director/ KMP	Designation	No. of Meetings Attended
1	8290775	Mr. Anshu Subhash Goel	Executive Director	1
2	8290823	Ms. Neha Anshu Goel	Executive Director	1

During the year under review, 4 (Four) meetings of the Management Committee were held on 22nd May 2024, 14th August 2024, 12th November 2024 and 24th January 2025.

19. INTERNAL FINANCIAL CONTROLS

Your Company has appointed Mr. Anand Acharya as its Internal Auditor. The Board has adopted policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, safeguarding of its assets, prevention and detection of fraud, error reporting mechanisms, accuracy and completeness of the accounting records, and timely preparation of reliable financial disclosures.

20. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the Notes to the Financial Statements.

21. RELATED PARTY TRANSACTIONS

All Related Party Transactions that were entered into during the Financial Year 2024-25 were on Arm's Length Basis and were in the Ordinary Course of business. There were no materially significant Related Party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large.

All Related Party Transactions were approved by the Audit Committee on omnibus basis or otherwise, and the Board. The transactions entered into by the company are audited. The Company has developed a Policy on dealing with Related Party Transactions.

Particulars of contracts or arrangements with related parties referred to in Section 188(1) of the Companies Act, 2013, in the prescribed Form AOC-2, is appended as "Annexure D" to the Board report. The Policy on materiality of related party transactions and dealing with related party transactions as approved by the Board may be accessed on the Company's website at the link: <https://investors.alphalogicinc.com/policies>. Particulars of contracts or arrangements with related parties referred to in Section 188(1) of the Companies Act, 2013, in the prescribed Form AOC-2, is appended as "Annexure D" to the Board report. The Policy on materiality of related party transactions and dealing with related party transactions as approved by the Board may be accessed on the Company's website at the link: <https://investors.alphalogicinc.com/policies>.

22. MATERIAL CHANGES AND COMMITMENT BETWEEN THE END OF FINANCIAL YEAR AND DATE OF THE BOARD REPORT

There were no Material Changes and Commitment between the end of Financial Year and Date of the Board Report.

23. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS/ OUTGO

The provisions of Section 134(3) (m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption do not apply to the Company. Accordingly, these particulars have not been provided.

No foreign exchange expenditure was made during the year.

24. PARTICULARS OF THE EMPLOYEES AND RELATED DISCLOSURES

None of the employee has received remuneration exceeding the limit as stated in Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. Disclosure pertaining to remuneration and other details as required under Section 197(12) of the Companies Act, 2013 read with rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014, are given in the "Annexure E" forming part of this report.

25. POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION

The policy on Directors' Appointment and Remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub- section (3) of Section 178 of the Companies Act, 2013, adopted by the Board, is placed on website of the company at <https://investors.alphalogicinc.com/policies> and the salient features of the same appended as "Annexure F" forming part of this report.

26. VIGIL MECHANISM / WHISTLE BLOWER POLICY

The Company has a Vigil Mechanism which also incorporates a Whistle Blower Policy in line with the provisions of the Companies Act, 2013 and the Regulation 22 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 to report genuine concerns or grievances. The Vigil Mechanism/ Whistle Blower Policy may be accessed on the Company's website at <https://investors.alphalogicinc.com/policies>.

27. RISK MANAGEMENT POLICY

Pursuant to Section 134 (3) (n) of the Companies Act, 2013, the Board of the Company has formed a Risk Management Policy for the Company to identify elements of risk and monitor the Risk and establish control.

28. CORPORATE SOCIAL RESPONSIBILITY (CSR)

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable to the Company.

29. AUDITORS & AUDITORS' REPORT

The Company has re-appointed M/s. Patki & Soman, Chartered Accountants, (FRN: 107830W) as Statutory auditor of the company for second term of 4 (four) years to hold office from the conclusion of Sixth Annual General Meeting (AGM) till the conclusion of the Tenth Annual General Meeting. The Company has received a certificate of eligibility from the statutory auditors in accordance with the provisions of Section 141 of the Act. There is no requirement for ratification of auditors in this Annual General Meeting as per the provision of Section 139 of the Companies Act, 2013 as amended. Further, the notes referred to by the Auditors in their Report are self-explanatory and hence do not require any explanation.

30. REPORTING OF FRAUDS BY AUDITORS

During the year under review, neither the statutory auditors nor the secretarial auditor has reported to the audit committee, under Section 143 (12) of the Companies Act, 2013, any instances of fraud committed against the Company by its officers or employees, the details of which would need to be mentioned in the Board's report.

31. SECRETARIAL AUDIT

Pursuant to the ICSI Guidelines with respect to certification and audit applicable on the company and provisions of Section 204 of the Companies Act, 2013, Rules made thereunder, the Company has appointed CS Sudhanshu Panigrahi, Practicing Company Secretary being eligible and peer reviewed to undertake the Secretarial Audit and other listing certifications of the Company from the financial year 2022-23. The Secretarial Audit Report for the financial year 2024-25 is annexed herewith as "Annexure G" forming part of this report.

32. SIGNIFICANT AND MATERIAL ORDERS

There are no significant and material orders passed by the regulator or courts or tribunals impacting the going concern status of the Company and future operations.

33. ANNUAL RETURN

In accordance with Section 134(3) (a) of the Companies Act, 2013, the Annual Return of the company is provided on the website of the company at <https://investors.alphalogicinc.com/annual-return-eform-mgt-7>.

34. SECRETARIAL STANDARDS

The Directors state that the applicable secretarial standards i.e., SS-1 and SS-2, relating to 'Meeting of the Board of Directors' and 'General Meeting', respectively, have been duly followed by the Company.

35. INVESTOR EDUCATION AND PROTECTION FUND (IEPF)

During the year under review, the provision of section 125(2) of Companies Act, 2013 does not apply as the company was not required to transfer any amount to the Investor Education Protection Fund (IEPF) established by Central Government of India.

36. COST AUDITOR AND MAINTENANCE OF COST RECORDS:

The Company is not required to maintain cost accounts and records as specified under section-148 of the Companies Act, 2013.

37. INTEGRATED REPORT

The Company has voluntarily provided Integrated Report, which encompasses both financial and non-financial information to enable the Members to take well-informed decisions and have a better understanding of the Company's long-term perspective. The Report also touches upon aspects such as organization's strategy, governance framework, performance and prospects of value creation.

38. DETAILS OF DIFFERENCES BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF:

Your company had not made any one-time settlement with any of its lenders.

39. DETAILS OF APPLICATIONS MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE 2016:

There were no applications made during the financial year 2024-25 by or against the company and there are no proceedings pending under the Insolvency and Bankruptcy Code

2016.

40. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

In accordance with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 ("POSH Act") the Company has a Policy with zero tolerance for any misconduct related to sexual harassment of women at workplace. During the year under review, there were no complaints received under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

Details of the number of complaints received, disposed and pending during the last three financial years pertaining to the sexual harassment of women at workplace are as under:

Financial Year	Number of complaints received	Number of complaints disposed	Number of cases pending as on the end of the Financial Year
2022-23	0	0	0
2023-24	0	0	0
2024-25	0	0	0

41. COMPLIANCE ON MATERNITY BENEFIT ACT, 1961:

The Company has complied with the applicable provisions of Maternity Benefit Act, 1961 for female employees of the Bank with respect to leaves and maternity benefits thereunder.

42. DISCLOSURES

Your Company has always believed in providing a safe and harassment free workplace for every individual working in company's premises through various interventions and practices. The Company always endeavours to create and provide an environment that is free from discrimination and harassment including sexual harassment and for this purpose the company has in place a robust policy, aiming to obtain the complaints, investigate and prevent any kind of harassment of employees at all levels. For the current financial year end, no complaint was received by the company.

43. ACKNOWLEDGEMENTS

The Directors wish to convey their appreciation to all of the employees of the Company for their stupendous efforts as well as their collective contribution during the year. The Directors would also like to thank the shareholders, customers, suppliers, bankers and all other business associates and the Government authorities for their continuous support given to the Company and their confidence in the management.

**By order of Board of Directors
For Alphalogic Techsys Limited**

**Anshu Subhash Goel
Managing Director & CFO
DIN: 08290775**

**Neha Anshu Goel
Director
DIN: 08290823**

Date: 30.08.2025

Place: Pune

ANNEXURE-A

CORPORATE GOVERNANCE REPORT

1. Company's Philosophy on Code of Corporate Governance

The Company's Corporate Governance philosophy envisages working towards transparency, accountability, fairness, consistent value system in all its transactions and meet its stakeholders' aspirations. It is about commitment to values, ethical business conduct and making a distinction between personal and corporate funds in the management of the company. The corporate governance framework of the company reflects a system of checks and balances between the powers of the stakeholders, the Board of Directors and the management with the goal to safeguard the interests of its stakeholders while creating sustainable value. Our Company is committed to adopt and learn best practices of Corporate Governance.

2. Board of Directors

a. Composition of the Board:

The Board of Directors of the company comprises of Two (2) Executive Promoter Directors, Two (2) Non-Executive Promoter Director and Two (2) Independent Directors. The details of composition of Board and related details are mentioned below.

b. Attendance of each director at the Board meetings and the last Annual General Meeting and details of Directorship/ Committee positions held:

S. No	Name of the Director	Category of Director	No. of other Directorship	No. of other Board Committees member (Chairman)	No. of Board Meetings		Attendance at Last AGM
					Held	Attended	
1	Mr. Anshu Subhash Goel	Promoter/ Executive/ Managing Director	1	3(0)	7	7	Yes
2	Mrs. Neha Anshu Goel	Promoter/ Executive Director	1	1(1)	7	7	Yes
3	Mr. Vedant Goel	Non-Executive Director	2	1(0)	7	7	Yes

4	Mr. Dhananjay Goel	Promoter/ Non-Executive Director	1	NIL	7	7	Yes
5	Mr. Rohan Wekhande	Non-Executive-Independent Director	1	3(1)	7	7	Yes
6	Mr. Amar Raykantiwar	Non-Executive-Independent Director	2	3(2)	7	7	Yes

The Board of Directors met five (07) times during the financial year 2024-25 on 08th May 2024, 22nd May 2024, 12th June 2024, 16th July 2024, 14th August 2024, 12th November 2024, and 24th January 2025. The maximum time gap between the two (2) consecutive meetings did not exceed one hundred and twenty (120) days.

d. A matrix setting out the skills/ expertise/ competence of the Board of Directors

The Board of Directors of the company comprises of qualified members who possess relevant skills, expertise, competencies and other criteria (collectively referred to as 'skill sets') considered appropriate in the context of its business and sector and effective functioning of the Company.

Core-skills/experience/competence Identified	Actual Availability with the Board
Technical Industry know-how	Mr. Anshu Subhash Goel
Strategic Planning & Leadership	Mr. Anshu Subhash Goel, Mrs. Neha Anshu Goel and Mr. Vedant Goel
Managerial skills	Mr. Anshu Subhash Goel
Governance and Compliance	Mr. Anshu Subhash Goel, Mrs. Neha Anshu Goel and Mr. Vedant Goel

e. Details of familiarization program

The Company has organized familiarization programs for Independent Directors, details of which are displayed on the company's website of the company at www.alphalogicinc.com.

3. Audit Committee

a. Brief Description of Terms of Reference

The scope and function of the Audit Committee is to regularly review the internal control systems and procedures, accounting policies and other matters that protect the interest of the stakeholders, ensure compliance with the laws and monitor with a view to provide effective supervision of the management's process, ensure accurate, timely and proper disclosures, transparency, integrity and quality of financial reporting.

The composition, procedures, powers and role/functions of the Audit Committee constituted by the company comply with the requirements of Regulation 18 and Part C of Schedule II of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and provisions of section 177(1) of the Companies Act, 2013. The Audit Committee plays the role as specified under the Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

b. Composition:

In accordance with the provisions of Regulation 18 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the company has set up a qualified Audit Committee. The Audit Committee of the company comprises of three (3) directors including two (2) Non-Executive Independent Directors. All the members of the Audit Committee are financially literate and have accounting or related financial management expertise.

The Audit Committee comprises of the following directors:

1. Mr. Amar Raykantiwar, Non-Executive Independent Director - Chairman
2. Mr. Rohan Wekhande, Non-Executive Independent Director - Member
3. Mr. Anshu Subhash Goel, Managing Director - Member

**Company Secretary shall act as the secretary of this Committee.*

c. Meetings and Attendance During the Year:

There were four (4) meetings of Audit Committee held during the financial year ended 31st March, 2025 on 22nd May 2024, 14th August 2024, 12th November 2024, and 24th January 2025.

Attendance of each member at the Audit Committee meetings held during the year:

Name of Director	Number of meetings during the year 2024-25	
	Held	Attended
Mr. Rohan Wekhande	4	4
Mr. Anshu Subhash Goel	4	4
Mr. Amar Raykantiwar	4	4

4. Nomination and Remuneration Committee

a. Brief Description of Terms of Reference

In accordance with the provisions of section 178 of the Companies Act, 2013 read with Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Regulation 19 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, brief role of the Nomination and Remuneration Committee includes following:

1. Formulation of criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy relating to the remuneration of directors, key managerial personnel and other employees.
2. Formulation of criteria for evaluation of performance of independent directors and Board of directors.
3. Devising a policy on diversity of Board.
4. Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down and recommend to the Board of directors their appointment and removal.
5. Whether to extend or continue the term of appointment of the independent directors, on the basis of report of performance evaluation of independent directors.
6. Recommend to the Board, all remuneration, in whatever form, payable to senior management etc.

b. Composition:

In accordance with Regulation 19 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and section 178 of the Companies Act, 2013 read with the rules framed thereunder, the Committee comprises of three (3) directors including two (2) Non-Executive Independent Directors and One (1) Non-Executive Director.

The Nomination and Remuneration Committee comprises of the following Non-Executive Directors:

1. Mr. Rohan Kishore Wekhande, Non-Executive Independent Director - Chairman
2. Mr. Amar Raykantiwar, Non-Executive Independent Director - Member
3. Mr. Vedant Goel, Non-Executive Director - Member

**Company Secretary shall act as the secretary of this Committee.*

c. Meetings and Attendance During the Year:

There were One meetings of the Nomination and Remuneration committee held during the year ended 31st March, 2025 on 14th August, 2024.

Attendance of each member at the Nomination and Remuneration Committee meetings held during the year:

Name of Director	Number of meetings during the year 2024-25	
	Held	Attended
Mr. Rohan Wekhande	1	1
Mr. Vedant Goel	1	1
Mr. Amar Raykantiwar	1	1

d. Performance Evaluation Criteria for Independent Directors:

As per Nomination and Remuneration Policy of the Company major criteria for performance evaluation of Independent Directors includes planning, managerial skills, participation in the meetings, frequency and intervals of the meeting, governance, and compliance, fulfilling duties and responsibilities etc.

5. Stakeholders' Relationship Committee

a. Terms of Reference

In accordance with the provisions of section 178(5) of the Companies Act, 2013 and Regulation 20 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Stakeholders' Relationship Committee has been constituted.

The role of the said Committee is as under:

1. To specifically look into the redressal of shareholders and investors complaints like:
 - Transfer/transmission of shares;
 - Non-receipt of annual report;
 - Non-receipt of declared dividend etc.
 - issue of new/duplicate certificates
2. Review of measures taken for effective exercise of voting rights by shareholders.
3. Review of adherence to the service standards adopted by the company in respect of various services being rendered by the Registrar & Share Transfer Agent.
4. Review of the various measures and initiatives taken by the company for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/annual reports/statutory notices by the shareholders of the company.

b. Composition:

In accordance with the provision of Regulation 20 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and Section 178(5) of the Companies Act, 2013 read with rules framed thereunder, Committee comprises of three (3) directors including one (1) Executive and two (2) Non-Executive Independent Directors as members. The Stakeholders Relationship Committee is headed by a Non-Executive Independent Director and the composition of the Committee is as follows:

1. Mr. Amar Raykantiwar, Non-Executive Independent Director - Chairman
2. Mr. Rohan Kishor Wekhande, Non-Executive Independent Director - Member
3. Mr. Anshu Subhash Goel, Managing Director - Member

**Company Secretary shall act as the secretary of this Committee.*

c. Meetings and Attendance During the Year:

During the financial year ended on 31st March 2025, one (1) meetings of the Stakeholders Relationship Committee was held on 24th January 2025.

Table herein below gives the details of the attendance of each member of the Committee:

Name of Director	Number of meetings during the year 2024-25	
	Held	Attended
Mr. Rohan Wekhande	1	1
Mr. Vedant Goel	1	1
Mr. Amar Raykantiwar	1	1

d. Details of Complaints during the Year:

During the year under review, there were no complaints. Hence, no complaints were pending at the end of financial year 31st March 2025, in the above respect.

6. Management Committee

a. Terms of Reference

Pursuant to the provisions of Section 179 of the Companies Act, 2013 and rules made thereunder, the Board has constituted Management Committee for the purpose of making investments, giving loans, guarantee and securities and borrow money.

The Committee comprises of two (2) directors including two (2) Executive Directors as members. The Management Committee is headed by Managing Director of the Company and the composition of the Committee is as follows:

1. Mrs. Neha Anshu Goel, Executive Director - Chairperson
2. Mr. Anshu Subhash Goel, Managing Director - Member

c. Meetings and Attendance during the Year:

During the financial year ended on 31st March 2025, four (4) meetings of the Management Committee were held on 22nd May 2024, 14th August 2024, 12th November 2024, and 24th January 2025.

Table herein below gives the details of the attendance of each member of the Committee:

Name of Director	Number of meetings during the year 2024-25	
	Held	Attended
Mrs. Neha Anshu Goel	4	4
Mr. Anshu Subhash Goel	4	4

7. Remuneration Paid to the directors during the Financial Year 2024-25:

S. No.	Name of the Director	Nature of Directorship	Salary/Perquisites/Sitting Fees
1	Mr. Anshu Subhash Goel	Managing Director	3,00,000
2	Mrs. Neha Anshu Goel	Executive Director	3,00,000

Notes:

1. Service contracts have been executed between the company and Executive Directors. The services of Executive Directors are subject to the personnel policy of the company. No severance fee is payable to the Executive Directors.
2. There is no other component of remuneration to the Promoters and Executive Directors.
3. Presently, the company does not have a scheme for grant of stock options either to the Executive Directors or employees.
4. None of the Non-Executive Directors of the company hold shares except Mr. Vedant Goel who holds 34,71,082 equity shares and Mr. Dhananjay Goel who holds 1,18,64,443 shares of the company. None of the Non-Executive Directors of the company holds convertible instruments of the company.
5. All other Independent Directors do not have any pecuniary relationship with the company other than receipt of remuneration.
6. The company does not pay commission or performance linked incentives to any of the Director(s).
7. Criteria of making payments to non-executive directors is provided on the website at <https://investors.alphalogicinc.com/policies>.

8. General Body Meetings**A. Annual General Meetings:**

The location and time of the last three (3) Annual General Meetings are as under:

S. No.	Date of Annual General Meeting	Time	Venue
1	26th August, 2022	04:00 P.M.	Video Conferencing (Deemed venue is registered office)
2	23rd September, 2023	04:00 P.M.	Video Conferencing (Deemed venue is registered office)
3	06th July, 2024	04:00 P.M.	Video Conferencing (Deemed venue is registered office)

B. Extra-Ordinary General Meeting (EGM)

There were no Extra-Ordinary General Meeting (EGM) held during the Financial Year 2024-25.

C. Postal Ballot and Special Resolutions

1. Company has conducted no postal ballot during the financial year 2024-25.
2. There is no immediate proposal for passing any special resolution through Postal Ballot on or before ensuing Annual General Meeting.
3. The following are the details of special resolution passed during the previous three AGMs: -

S.No.	Annual General Meeting	Special Resolution
1	26th August, 2022	<ul style="list-style-type: none"> • Issuance of Convertible Warrants on Preferential basis and matters related therewith.
2	23rd September, 2023	<ul style="list-style-type: none"> • None
3	06th July, 2024	<ul style="list-style-type: none"> • To consider and re-appoint Mr. Rohan Kishor Wekhande (DIN: 08197194) as a Non-Executive Independent Director of the Company. • To consider and re-appoint Mr. Anshu SubhashGoel (DIN: 08290775) as Managing Director of the Company. • Approval for raising of capital by way of further public issue. • Alteration of Articles of Association of the Company.

9. SUBSIDIARY COMPANIES

The details of the subsidiary companies of the company are mentioned in Director's Report. Further, the criteria of appointment of at least one independent director on the Board of Directors of material unlisted Indian subsidiary company has been complied with by the company. Further, the Audit committee also reviews the financial statements, in particular, the investments made by the unlisted subsidiary companies. In addition to above, the company has complied with Regulation 24 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The company has formulated a policy for determining material subsidiaries which is also disclosed on the website of the company at <https://investors.alphalogicinc.com/policies>.

The annual accounts and related documents of the subsidiary companies are available on the website of the Company for inspection. Further, pursuant to IND AS 24 issued by the Institute of Chartered Accountants of India, consolidated financial statements presented by the Company in this Annual Report include the financial information of its subsidiaries.

10. DISCLOSURES

1. Related Party Transactions

There are no materially significant related party transactions that may have potential conflict with the interests of company at large during the financial year 2024-25. Details of related party transactions are given in Note No. 38 of the Financial Statements. The company has formulated a policy on materiality of related party transactions and also on dealing with related party transactions which is also disclosed on the website of the company at <https://investors.alphalogicinc.com/policies>.

2. Disclosure on Accounting Treatment

The company has followed the Accounting Standards as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, in the preparation of financial accounts.

3. Risk Management

Pursuant to Regulation 21 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the requirement of constituting Risk Management Committee is applicable to top 1000 listed entities determined on the basis of market capitalization, as at the end of the immediately preceding financial year. The said provisions are not applicable to the Company during the year under review therefore, the company is not required to comply with the said regulation.

4. Whistle Blower /Vigil Mechanism

In terms of provisions of sub section (9) of section 177 of the Companies Act, 2013 read with Companies (Meetings of Board & its Powers) Rules, 2014, and Regulation 22 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has established a vigil mechanism for their directors and employees to report their genuine concerns or grievances. The Policy allows unrestricted access to all

employees and others to approach the Audit Committee and there has been no instance during the year where any personnel has been denied access to the Audit Committee. The vigil mechanism provides adequate safeguards against victimization of employees and directors who avail the vigil mechanism.

5. Code of Conduct

The Board has laid down a code of conduct in accordance with the regulations of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and Listing Agreement with the Stock Exchange(s), for all the Board Members and Senior Management which is also placed on the website of the Company. The duties of all Board Members and Senior Management Personnel have been suitably incorporated in the Code of Conduct and they have affirmed compliance with the said code. The Annual Report of the company contains a declaration to this effect signed by the Managing Director as part of the Corporate Governance Report.

6. Compliance of mandatory and non-mandatory requirements

The company has complied with all the mandatory requirements of Corporate Governance Regulations 17 to 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, The Company has presently not adopted the discretionary requirement of sending half- yearly declaration of financial performance including summary of the significant events in last six months to every shareholder, however, discretionary requirement viz. internal auditor may directly report to the audit committee are complied with.

7. Fees to Statutory Auditors

Total fees for all services by the Company to the Statutory Auditors for the Financial Year 2024-25 and network entity of which the Statutory Auditor was part during the year is as mentioned below:

S. No.	Name of the Entity	Amount (in Rs.)
1	Alphalogic Techsys Limited	1,80,000/-
2	Alphalogic Industries Limited	2,50,000/-
	Total	3,80,000/-

8. During the period under review there were no debt instruments, fixed deposit program or any scheme or proposal of the listed entity involving mobilization of funds, in India and abroad, therefore the clause relating to credit rating is not applicable to the company.

9. Disclosures in relation to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

- a. number of complaints filed during the financial year: Nil
- b. number of complaints disposed of during the financial year: Nil
- c. number of complaints pending as on end of the financial year: Nil

10. During the year under review, the company, as per the approval of members in its Extra Ordinary General Meeting held on 11th November 2022, has issued 25,00,000 convertible share warrants. The company converted 7,70,000 warrants at the rate of Rs. 42 per as on 08.05.2024. The statement of utilization of fund in this respect is as follows: -

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/ Variation for the half year to the applicable object	Remarks if any
Issue Expenses; General Corporate Purposes and Working Capital	NA	Rs. 2,42,55,000	Nil	Rs. 2,42,55,000	Nil	Nil

11. Certificate of Non-Disqualification and Non-Debarment of Directors

The Company has obtained certificate from CS Sudhanshu Panigrahi, Company Secretaries in Practice certifying that none of the directors on the Board of the company have been debarred or disqualified from being appointed or continuing as directors of companies by the SEBI/Ministry of Corporate Affairs or any such statutory authority is separately provided in the Annual Report.

12. Compliance on Corporate Governance

The Quarterly Compliance Report has been submitted to the BSE Limited, where the company's equity shares are listed in the requisite format duly signed by the Compliance Officer and the Company has complied with all the applicable provisions as specified in Schedule V (C) (13) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

There has been no instance of material non-compliance by the company on any matter related to capital markets, during the last three (3) years and consequently no penalties or strictures have been imposed on the company by Stock Exchange(s), SEBI or any other statutory authority.

13. Disclosures with respect to demat suspense account/ Unclaimed suspense account

There is no share in demat suspense account or unclaimed suspense account, therefore, the Company is not required to make disclosure with respect to demat suspense account/ unclaimed suspense account as mentioned in Part F of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

14. During the year ended 31st March 2025, the Board had accepted all the recommendations of all the Committees.

15. MEANS OF COMMUNICATION**i. Financial Results:**

The company regularly post annual, half-year and quarter financial results on its website and also submit to the Stock Exchange(s) in accordance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and simultaneously publish in English newspaper 'Financial Express' across India and Marathi newspaper

"Loksatta", Pune.

Apart from financial results, Company also publishes notices of Board and General Meeting in newspaper as may be required by law for the time being in force.

ii. Website:

The Company's website namely www.alphalogicinc.com contains a separate dedicated section 'Investors' where shareholders information viz basic information about the company such as details of its business, financial information, shareholding pattern, compliance with corporate governance, contact information of the designated officials of the company who are responsible for assisting and handling investor grievances etc. is available. Full annual report is also available on the website in a user friendly and downloadable form.

iii. Corporate Filing:

Announcements, Quarterly Results, Shareholding Pattern etc. of the company are regularly filed by the company and are also available on the website of BSE Limited - www.bseindia.com.

a) BSE Listing Centre: The BSE Listing Centre is a web-based application designed by BSE for corporate filing. The company regularly files corporate compliance related information on the said listing Centre.

b) SEBI Complaint Redress System (SCORES):

The investor complaint(s) are processed in a centralized web-based complaint redress system.

Apart from the above, the company has not displayed any official news release(s) and not made presentation(s) to institutional investors or to the analysts.

16. Disclosure of Loans and advances in the nature of loans to firms/companies in which directors are interested by name and amount:

S. No.	Name of the company	Name of the party	Amount (in Lakhs) as at 31.03.2025
NIL			

17. Other General Shareholders' Information

7th Annual General Meeting	
Date	24.09.2025
Time	03:00 pm
Venue	Annual General Meeting through Video Conferencing (Deemed venue of the AGM is Registered Office).
i. Financial Year	1st April 2024 to 31st March 2025
ii. Date of Book Closure	17.09.2025 to 24.09.2025
iii. Dividend Payment Date	NA
iv. Listing on Stock Exchange(s)	BSE Limited
v. Annual Listing Fees	Payment of Annual Listing Fees for the financial year 2024- 25 has been timely paid.

iv. Market Price Data

The monthly high and low price and volume of shares of the company at BSE Limited for the year ended 31st March 2025 were as under:

Month	Quotation on BSE		Volume
	High Price	Low Price	
April, 2024	124.97	61.49	576711
May, 2024	310.10	118.72	1129257
June, 2024	238.26	186.27	1083851
July, 2024	288.95	213.60	898327
August, 2024	229.80	167.50	491478
September, 2024	184.95	138.50	657651
October, 2024	164.70	135.05	210864
November, 2024	159.70	136.05	184324
December, 2024	145.00	125.00	167455
January, 2025	141.65	107.25	206374
February, 2025	125.00	85.00	125111
March, 2025	110.95	88.19	186275

*Figures as taken from www.bseindia.com.

v. Performance of shares of the company in comparison to BSE SENSEX

The reported closing price during each month of the financial year ended on 31st March, 2025 of BSE SENSEX and the company's share are given below:

Month	BSE SENSEX	Company's Share Price
April, 2024	74482.78	124.97
May, 2024	73961.31	240.62
June, 2024	79032.73	200.63
July, 2024	81741.34	169.63
August, 2024	82365.77	169.85
September, 2024	84299.78	160.35
October, 2024	79389.06	144.45
November, 2024	79802.79	138.50
December, 2024	78139.01	125.95
January, 2025	77500.57	119.05
February, 2025	73198.10	95.30
March, 2025	77414.92	91.17

*Figures as taken from www.bseindia.com.

vi. Registrar and Share Transfer Agent

The Company has appointed M/s. Cameo Corporate Services Limited as Registrar and Share Transfer Agent, details of whom are as under:

M/S. Cameo Corporate Services Limited

Subramanian Building, Club House Road Chennai - 600002

Telephone No.: 044 - 4002 0700

Investor Portal: <https://wisdom.cameoindia.com>

vii. Share Transfer System

To expedite the process of share transfer, transmission, split, consolidation, rematerialization, dematerialization, payment of dividend, issue of duplicate dividend warrants, redressal of the shareholder's grievances in this respect, the Board of Directors have delegated the powers in respect of these matters to its RTA i.e., M/s. Cameo Corporate Services Limited, Chennai.

viii. Distribution of Shareholding

Class-wise Distribution of equity shares as on 31st March 2025:

Slab of Shareholding	Shareholders		Share holding	
	Number	% of total	Number	% of total
1-100	8147	67.3083	255567	0.4082
101-500	2913	24.0664	646339	1.0323
501-1000	512	4.2300	368655	0.5888
1001-2000	226	1.8672	314388	0.5021
2001-3000	71	0.5866	172411	0.2754
3001-4000	34	0.2809	115438	0.1844
4001-5000	22	0.1818	98761	0.1577
5001-10000	45	0.3718	307746	0.4915
10001-and above	134	1.1071	60331940	96.3596

ix. Dematerialization of shares

Trading in company's equity shares is facilitated compulsorily in dematerialized form as per notification issued by SEBI. The break-up of holding of equity shares in physical and demat form as on 31st March 2025 is as follows:

Particulars of Equity Shares	Equity Shares of Rs. 05/- each	
	Number	% of Total
NSDL	8085075	12.92
CDSL	54526170	87.08
Sub Total	62611245	100
Physical	0	0
Total	62611245	100

No shares are lying in the demat suspense account or unclaimed suspense account as on 31st March 2025.

x. Outstanding GDRs/ADRs/Warrants or any other convertible instruments and their impact on equity:

The company has issued 25,00,000 Warrants each convertible into 01 Equity Share of the Company at a price of Rs. 42 per warrant on November 19, 2022.

Out of 25,00,000 warrants 12,83,000 warrants have been converted on November 19, 2022, and 12,83,000 equity shares have been allotted to the respective warrant holders.

During the F.Y. 2023-24, 4,47,000 warrants have been converted on February 14, 2024 and 4,47,000 equity shares have been allotted to the respective warrant holders in the ratio 1:3.

During the F.Y. 2024-25 the outstanding 7,70,000 warrants have been converted on May 08, 2024 and 7,70,000 equity shares have been allotted to the respective warrant holders in the ratio 1:3.

The company has not issued or does not have any outstanding GDRs/ADRs or any other convertible instruments apart from the above.

xi. Plant Locations:

The company is setting up a Grain Based Bio-Ethanol production plant at:

D-7, Chandrapur (Tadali) Growth Centre
MIDC Tadali Chandrapur 442406 Maharashtra.

xii. Commodity Price Risk and/or Foreign Exchange Risk and hedging activities:

During the year under review, the Company was not engaged in hedging activity and all the foreign exchange risks were fully covered. The Company is not dealing in commodities market, therefore, there is no commodity price risk.

xiii. Address for Correspondence:

For all investor related issues, the address for correspondence is as follows:

Alphalogic Techsys Limited

405, Pride Icon

Near Columbia Asia Hospital Kharadi Bypass Road

Pune, MH 411014

E-mail: info@alphalogiclimited.com, **Website:** investors.alphalogicinc.com

Phone: +91-7386 404040

By order of Board of Directors

For Alphalogic Techsys Limited

Anshu Subhash Goel

Managing Director & CFO

DIN: 08290775

Neha Anshu Goel

Director

DIN: 08290823

Date: 30.08.2025

Place: Pune

ANNEXURE B

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

1. Company Overview

Alphalogic Techsys Limited ("the Company") operates in two core domains—technology services and industrial manufacturing, while also making a significant foray into green energy through ethanol production.

- The parent company provides **Information Technology services and software development**, catering to global clients across BFSI, healthcare, e-commerce, and enterprise digital transformation.
- Its wholly owned subsidiary, **Alphalogic Industries Limited**, manufactures industrial storage and racking solutions, serving India's fast-growing warehousing and logistics sector.
- The new venture into **Ethanol manufacturing** positions the Company in India's rapidly expanding green energy ecosystem, supporting the Government's energy security and sustainability goals.

This integrated portfolio—IT, industrial storage, and ethanol—creates a balanced business model, combining stable annuity-like revenues from IT services, high-growth potential in industrial storage, and long-term sustainable growth from green energy.

2. Industry Outlook

1. Information Technology

Global IT spending is projected to continue its growth trajectory, driven by:

- Digital transformation across BFSI, healthcare, manufacturing, and government sectors.
- Cloud adoption as enterprises move toward hybrid and multi-cloud strategies.
- Artificial Intelligence (AI) and Machine Learning (ML) becoming mainstream, with enterprises investing in generative AI and data-driven decision-making.
- Cybersecurity spending rising amid global regulatory and compliance frameworks (GDPR, HIPAA, Indian DPDP Act).

While discretionary IT spending has slowed in some advanced markets, outsourcing to cost-efficient partners in India remains strong. India retains its competitive edge with a robust talent pool, favorable cost structure, and growing expertise in AI and analytics.

2. Ethanol / Green Energy

The Indian Government's ethanol blending program is a cornerstone of its energy transition strategy. Current blending levels have reached around 20% in certain pockets, with a nationwide 20% target by 2025-26.

Key industry drivers:

- Government policy incentives, including interest subvention schemes, long-term OMC offtake agreements, and subsidies for grain-based ethanol plants.
- Feedstock diversification: Earlier programs depended on sugarcane/molasses; now grains (rice, maize, broken rice) are encouraged, ensuring year-round availability.
- By-products monetization: DDGS (protein-rich cattle feed) and CO₂ offer additional revenue streams.
- India's push for biofuels, circular economy, and carbon reduction ensures ethanol will remain a structural growth industry.

3. Industrial Storage & Racking

India's warehousing and logistics sector is undergoing transformation, driven by:

- E-commerce growth and last-mile delivery requirements.
- Gati Shakti National Master Plan and infrastructure development (expressways, multimodal hubs).
- FMCG, retail, and manufacturing industries adopting large-scale warehouses.
- Increasing demand for AS/RS (Automated Storage & Retrieval Systems) and integrated racking solutions.
- Unorganized players still dominate the low-value segment, but organized, compliant, and automated solutions are seeing growing preference.

4. Financial Performance (₹ in Lacs)

Particulars	Standalone As on 31st March		Consolidated As on 31st March
	2025	2024	2025
Revenue from Operations and Other Income	1,727.39	774.78	8,015.98
Profit/ (Loss) before depreciation and tax	452.72	388.79	856.93
Less: - Depreciation	1.09	1.13	13.23
Profit/ (Loss) Before Tax	451.63	387.66	843.70
Less: - Tax Expenses for Current Year	110.56	95.14	207.44
Less: - Deferred Tax	4.83	(1.36)	5.28
Less: - Excess / (Short) provision of earlier years written off	0.25	(0.13)	2.19
Profit after Tax	335.99	294.01	628.79
Total Other Comprehensive Income	8.25	154.72	8.25
Total Comprehensive Income for the Period	344.24	448.73	637.04
Total Comprehensive income for the period attributable to Controlling Interest		-	494.09
Non Controlling Interest		-	142.95
Profit / (Loss) Carried to Balance Sheet	344.24	448.73	637.04
Earnings per share (EPS)			
Basic	0.54	0.48	1.01
Diluted	0.54	0.48	1.01
Face Value per Share (In Rs.)	5	5	5

Commentary:

- Standalone revenue grew by 122.95% YoY with stable margins.
- Consolidated revenue was significantly higher due to scale in the subsidiary business.
- PAT improved by 14.28% YoY on a standalone basis.
- PAT improved by 18.88% YoY on a Consolidated basis, aided by cost optimization, IT efficiency, and subsidiary growth.

5. Segment-wise Performance

1. Information Technology (Parent Company):

- Offerings: Cloud migration, product engineering, AI/ML, cybersecurity, and analytics.
- Clients: Strong base across US, UK, and India with increasing traction in BFSI and healthcare.
- Key Differentiators:
 - Deep domain expertise in regulated industries.
 - Growing annuity contracts and repeat business.

Outlook: Strong demand pipeline in AI-led transformation and cybersecurity services, supported by cost arbitrage and long-term client relationships.

2. Industrial Storage & Racking (Subsidiary - Alphalogic Industries Limited):

- Products: Slotted angle racks, pallet racks, Heavy Duty racks, Medium Duty racks, Mobile Compactors, AS/RS systems, mezzanines, lockers.
- Clients: E-commerce majors, FMCG manufacturers, logistics operators.

Growth Drivers:

- Warehousing demand from e-commerce and 3PL players.
- Entry into automated storage solutions to increase value-add.
- Diversification into export markets.

3. Ethanol Project (New Venture):

- Capacity: 150 KLPD grain-based ethanol plant, Tadali, Maharashtra.
- Status: Civil works ~50% complete; major equipment ordered.
- Approvals: EC, CTE, PESO licenses, and DFPD in-principle approval.
- Financing: ₹136 Cr sanctioned by IREDA (loan signed 15-Mar-2024).
- Commercial Operation Date (CoD): Expected in CY 2026.
- Feedstock: Maize and broken rice.
- By-products: DDGS, CO₂ for industrial use.

This project positions the Company as a **green energy player**, with ethanol revenues expected to significantly alter the consolidated scale and profitability post stabilization.

6. Key Financial Ratios:

Ratio	FY25	FY24	Change
Current Ratio	6.99	3.60	94.18%
Debt-Equity Ratio	0.02	0.12	-85.59%
Return on Equity	15%	16%	-7.51%
Return on Capital Employed	18.65%	17.13%	8.92%

7. Risks and Concerns

Ethanol Business Risks:

- Feedstock volatility mitigated via multi-sourcing contracts.
- Dependence on OMC pricing; risk if government policy shifts.
- Execution risk in civil and equipment completion.
- Regulatory compliance (ZLD, water norms) critical for operations.
- Financing covenants: DSCR requirements from IREDA.

Information Technology Risks:

- Client concentration remains high.
- Wage inflation pressures talent costs.
- Cybersecurity breaches could impact reputation and compliance.

Industrial Storage Risks:

- Steel price fluctuations directly impact margins.
- Competition from unorganized players in low-value racking.
- Risk of slowdown in capex-heavy sectors.

8. ESG & Sustainability

- Energy: 10% of power needs shall be met from renewable sources; ethanol plant designed for low emissions.
- Water: Zero Liquid Discharge (ZLD) compliance; rainwater harvesting underway.
- Community Development: Investments in education, healthcare, and livelihood support in Chandrapur district.

9.Outlook

- Information Technology: Healthy order pipeline, focus on AI-led digital transformation services.
- Ethanol: Commissioning targeted for CY 2026; plant expected to contribute significantly to revenue and profitability post stabilization.
- Industrial Storage: Capacity utilization expected to rise with expansion into automated storage solutions.

10. Cautionary Statement

Statements in this report describing the Company's objectives, projections, estimates, expectations, or predictions may be forward-looking. Actual results could differ materially due to various factors including market conditions, regulatory changes, project execution, and macroeconomic developments.

**By order of Board of Directors
For Alphalogic Techsys Limited**

Anshu Subhash Goel
Managing Director & CFO
DIN: 08290775

Neha Anshu Goel
Director
DIN: 08290823

Date: 30.08.2025

Place: Pune

ANNEXURE C**FORM AOC-1**

*(Pursuant to first proviso to sub-section (3) of Section 129 read with rule 5 of Companies
(Accounts) Rules, 2014)*

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures as on 31.03.2025.

Part "A": Subsidiaries

S.N o.	Particulars	Alphalogic Industries Limited
1	The date since when subsidiary was Incorporated	22/09/2020
2	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	NA
3	Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries.	NA
4	Paid up Share Capital	1018.92
5	Reserves & Surplus	1,179.42
6	Total Assets	2,696.72
7	Total Liabilities	498.38
8	Investments	-
9	Turnover including other income	6,359.46
10	Profit/(Loss) before taxation	392.07
11	Tax Expenses	99.27
12	Profit after taxation	292.80
13	Proposed Dividend	NA
14	% of shareholding	51.18
15	Names of subsidiaries which are yet to commence operations	NA
16	Names of subsidiaries which have been liquidated or sold during the year	NA

Part “B”: Associates and Joint Ventures

Statement pursuant to section 129(3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures	Not Applicable
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The Company does not have any Associates and Joint Ventures as on 31st March 2025.

**By order of Board of Directors
For Alphalogic Techsys Limited**

**Anshu Subhash Goel
Managing Director & CFO
DIN: 08290775**

**Neha Anshu Goel
Director
DIN: 08290823**

**Date: 30.08.2025
Place: Pune**

ANNEXURE D**FORM AOC-2**

Particulars of contracts/arrangements entered into by the company with related parties.

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014) for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013.

1. Details of contracts or arrangements or transactions not at arm's length basis:

Name(s) of the related party and nature of relation ship	Nature of contra cts/ arrang ement s	Duration of the contracts / arrange ments/ transacti ons	Salient terms of the contracts or arrangemen ts or transaction s including the value, if any	Justification for entering into such contracts or arrangemen t s or transaction s	Date of approval by the Board	Amou nt paid as advan ces, if any	Date on which the special resolution was passed in general meeting as required under first proviso to section 188
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
NIL							

2. Details of material contracts or arrangement or transactions at arm's length basis:*(In Lakhs)*

Name(s) of the related party and nature of relationship	Nature of contracts arrangements/ transactions	Duration of the contracts/ arrangements / Transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Date(s) of approval by the Board, if any	Amount paid as advances, if any
Anshu Subhash Goel	Rent	On Going	19.80	07/04/2025	-
Neha Anshu Goel	Rent	On Going	4.50	07/04/2025	-
Anshu Subhash Goel	Remuneration	On Going	3.00	07/04/2025	-
Neha Anshu Goel	Remuneration	On Going	3.00	07/04/2025	-
Alphalogic Industries Limited	Sales	On Going	77.81	07/04/2025	-
AG Enterprises	Rent	On Going	7.20	07/04/2025	-
Enlight Lab	Sales	On Going	26.69	07/04/2025	-

**By order of Board of Directors
For Alphalogic Techsys Limited**

Anshu Subhash Goel
Managing Director & CFO
DIN: 08290775

Neha Anshu Goel
Director
DIN: 08290823

Date: 30.08.2025

Place: Pune

ANNEXURE E

Statement of Disclosure of Remuneration under Section 197 of the Companies Act, 2013 and Rule 5(1) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

1. Ratio of the remuneration of each Director to the median remuneration of the Employees of the Company for the financial year 2024-25, the percentage increase in remuneration of Directors, Chief Financial Officer and Company Secretary during the financial year 2024-25.

S.No.	Name of the Director / KMP and Designation	Remuneration of Director / KMP for Financial year 2024-25 (Including Non-Executive Independent Director)	Remuneration of Director/ KMP for the Financial Year 2023-24	% Increase (Decrease) in remuneration in the Financial Year 2024-25	Ratio of Remuneration of each Director/ KMP to median remuneration of employees
1	Mr. Anshu Subhash Goel (MD & CFO)	3,00,000	0	100%	1.05
2	Ms. Neha Anshu Goel (Executive Director)	3,00,000	0	100%	1.05
3	Mr. Vedant Goel (Non- Executive Director)	0	0	NA	NA
4	Mr. Dhananjay Goel (Non-executive Non-Independent Director)	0	0	NA	NA
5	Mr. Rohan Kishor Wekhande (Non- executive Independent Director)	0	0	NA	NA

6	Mr. Amar Raykantiwar (Non- executive Independent Director)	0	0	NA	NA
7	Vanshika Sharma (Company Secretary and Compliance Officer)	3,30,000	3,00,000	10%	1.15

I. Percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year -

As stated above in item No. (I).

II. Percentage increase/decrease in the median remuneration of employees in the financial year -

The Median remuneration of employees was Rs. 2,88,000/- during the year 2024-25 as compared to Rs. 3,60,000/- in the previous year. There is 20.00% decrease in the median remuneration of employees during financial year under review.

III. Number of permanent employees on the rolls of company -

As on 31st March 2025 the total number of employees on the roll were eleven (11) including Executive Directors on Standalone basis.

IV. We affirm that the remuneration is as per the remuneration policy of the Company.

**By order of Board of Directors
For Alphalogic Techsys Limited**

**Anshu Subhash Goel
Managing Director & CFO
DIN: 08290775**

**Neha Anshu Goel
Director
DIN: 08290823**

Date: 30.08.2025

Place: Pune

ANNEXURE F**Salient Features of Nomination and Remuneration Policy****POLICY FOR APPOINTMENT OF MANAGERIAL PERSONNEL, DIRECTOR, KMP AND SENIOR MANAGEMENT:****I. Appointment criteria and qualifications**

(a) The Committee shall identify and ascertain the integrity, qualification, expertise and experience of the person for appointment as Managerial Personnel, Director or KMP or Senior Management and recommend to the Board his /her appointment.

(b) A person should possess adequate qualification, expertise and experience for the position he/She is considered for appointment. The Committee has discretion to decide whether qualification, expertise and experience possessed by a person are sufficient /satisfactory for the concerned position.

(c) Appointment of Independent Directors is also subject to compliance of provisions of Section 149 of the Companies Act, 2013, read with Schedule IV and rules thereunder and the Listing Agreement.

(d) The proposed appointee shall also fulfill the following requirements for appointment as a director:

- i. Shall possess a Director Identification Number;
- ii. Shall not be disqualified under the Companies Act, 2013;
- iii. Shall give his written consent to act as a Director;
- iv. Shall Endeavour to attend all Board Meetings and wherever he is appointed as a Committee Member, the Committee Meetings;
- v. Shall abide by the Code of Conduct established by the Company for Directors and Senior Management Personnel;
- vi. Such other requirements as may be prescribed, from time to time, under the Companies Act; 2013, Equity Listing Agreements and other relevant laws.

POLICY FOR REMUNERATION OF MANAGERIAL PERSONNEL, DIRECTOR, KMP AND SENIOR MANAGEMENT:

I. Remuneration to Executive Directors and Key Managerial Personnel

The Board, on the recommendation of the Nomination and Remuneration Committee, shall review and approve the remuneration payable to the Executive Directors of the Company within the overall limits approved by the shareholders.

The Board, on the recommendation of the Nomination and Remuneration Committee, shall also review and approve the remuneration payable to the Key Managerial Personnel of the Company. The Executive Director and Key Managerial Personnel shall be eligible for a monthly remuneration as may be approved by the Board. The breakup of the pay scale and quantum of perquisites including employer's contribution to P.F, pension scheme, medical expenses, club fees etc. shall be decided and approved by the Board/the Person authorized by the Board and approved by the shareholders and Central Government, wherever required.

II. Remuneration to Non-Executive and Independent Directors

The Board, on the recommendation of the Nomination and Remuneration Committee, shall review and approve the remuneration payable to the Non-Executive and Independent Directors of the Company within the overall limits approved by the shareholders. Non-Executive and Independent Directors shall be entitled to sitting fees for attending the meetings of the Board and the Committees thereof. The amount of such fees shall be decided by the Board on recommendation of the Nomination and Remuneration Committee. The Non-Executive and Independent Directors shall also be entitled to profit related commission in addition to the sitting fees, if approved by the Board on recommendation of the Nomination and Remuneration Committee. The remuneration payable to the Non-Executive and Independent Director shall be subject to ceiling/limits as provided under the Companies Act, 2013 and rules made thereunder.

By order of Board of Directors

For Alphalogic Techsys Limited

Anshu Subhash Goel
Managing Director & CFO
DIN: 08290775

Neha Anshu Goel
Director
DIN: 08290823

Date: 30.08.2025

Place: Pune

ANNEXURE G
SECRETARIAL AUDIT REPORT

Form No. MR- 3

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

SECRETARIAL AUDIT REPORT

For the Financial Year ended 31st March, 2025

To,
The Members
Alphalogic Techsys Limited
(CIN -L72501PN2018PLC180757)

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Alphalogic Techsys Limited (CIN - L72501PN2018PLC180757) (hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, the explanations and clarifications given to me and representations made by the Management, I hereby report that in my opinion, the Company has, during the audit period ended on 31st March 2025 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the company and records made available to me for the financial year ended on 31st March 2025 according to the applicable provision of:

- (i) The Companies Act, 2013 (the act) and the rules made there under;
- (ii) The Securities Contract (Regulation) Act, 1956 ('SCRA') and the rules made there under;

- (iii) The Depositories Act, 1996 and the regulation and Bye-laws framed there under ;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulation made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') :-

- (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulation, 2011;
- (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulation, 1992 and Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations 2015;
- (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirement) Regulations, 2009;
- (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 and The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations 2014 (Not applicable to the Company during the audit period);
- (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations 2008 (The Company has neither issued nor listed any debt securities during the audit period);
- (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009, (No Equity Shares have been delisted by the Company during the audit period) and
- (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 (No Securities have been bought back by the Company during the audit period)
- (vi) Some of other laws as informed and certified by the management of the Company, which are specifically applicable to the Company based on its sector/industry, are:-

- (a) E-Waste (Management and Handling) Rules, 2011 E-Waste (Management) Rules 2016;
- (b) The Payment of Wages Act, 1936 and The Payment of Wages Rules, 1937;
- (c) The Maternity Benefit Act, 1961;
- (d) The Equal Remuneration Act 1976;

- (e) Payment of Gratuity Act 1972 & Rules;
- (f) Protection of Women against Sexual Harassment at Workplace Act & Rules
- (g) The Payment of Bonus Act, 1965 and The Payment of Bonus Rules, 1975;
- (h) The Minimum Wages Act, 1948 and The Minimum Wages (Central) Rules 1950;
- (i) Employee's State Insurance Act 1948 and The Employee's State Insurance (Central) Rules 1950;
- (j) Employee's Provident Fund and Miscellaneous Provisions Act 1952 and Employees' Provident Fund Scheme 1952;
- (k) The Employee's Deposit Linked Insurance Scheme 1976 and Employee's Pension Scheme, 1995;

I have also examined compliance with the applicable clauses of the following:

- (i) The Secretarial Standards issued by The Institute of Company Secretaries of India.
- (ii) The Securities & Exchange Board of India (listing Obligation and Disclosure Requirements) Regulations 2015

During the period under review, the Company has generally complied with the provisions of the act Rules, Regulations, Guidelines, Standards etc mentioned above.

In respect of other laws specifically applicable to the company, I have relied in information, explanations, clarification/records produced by the company during the course of my audit and the reporting is limited to that extent.

I further report that

The Board of Directors of the Company is dully constituted with proper balance of Executive Directors, Non-Executive Directors, Women Directors and Independent Directors. There is no changes in the composition of the Board of Directors during the period under review.

Adequate notice was given to all directors to schedule the Board Meeting. Agenda and details note on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarification on the agenda items before the meeting and for meaning full participation at the meting

Majority of decisions at the Board and Committee meetings are carried through unanimously as recorded in the minutes of the respective Meetings.

I further report that as represented by the Company and relied upon by me, there are systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines, However, the Company may adopt better system in the above connection.

I further report that during the audit period, there were no instances, which the Company had entered into and had a major bearing on the company affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc.

Sudhansu Sekhar Panigrahi
Practicing Company Secretaries
Membership No. : 23187
C.P No. : 19649

Place: Kolkata
Date: 03.07.2025
UDIN: A023187G000705968

To
The Members,
ALPHALOGIC TECHSYS LTD
(CIN - L72501PN2018PLC180757)

My report of even date is to be read along with this letter.

Maintenance of Secretarial record is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.

I have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct CP are reflected in Secretarial records. I believe that the process and practice followed provide a reasonable basis for my opinion.

I have not verified the correctness and appropriateness of financial records and books of accounts of the Company.

Where ever required, I have obtained the representation of the Management about the compliance of laws, rules and regulations and happening of events, etc.

The compliance of the provisions of corporate and other applicable laws rules, regulations, standard is the responsibility of management. My examination was limited to the verification of procedure on test basis.

The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Sudhansu Sekhar Panigrahi
Practicing Company Secretaries
Membership No. : 23187
C.P No. : 19649

Place: Kolkata
Date: 03.07.2025

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To The Members of
 Alphalogic Techsys Ltd
 405, Pride Icon, Near Columbia Asia Hospital,
 Kharadi Bypass Road, Pune Maharashtra - 411014

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of ALPHALOGIC TECHSYS LTD having CIN L72501PN2018PLC180757 and having registered office at 405, Pride Icon, Near Columbia Asia Hospital, Kharadi Bypass Road, Pune, Maharashtra - 411014 (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2024 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority

Sr. No.	Name of Director	DIN	Date of Appointment in Company	Director of Active Non Compliant Company
1	Mr Rohan Kishore Vekhande	8197194	15/06/2019	No
2	Mr Anshu Subhash Goel	8290775	15/06/2019	No
3	Ms Neha Anshu Goel	8290823	13/12/2018	No
4	Mr Vedant Goel	8290832	01/03/2019	No
5	Mr Amar Raykantiwar	9438320	17/12/2021	No
6	Mr Dhananjay Subhash Goel	8290798	11/08/2023	No

Ensuring the eligibility for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. My responsibility is to express an opinion on these based on my verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Name: Sudhansu Sekhar Panigrahi

Membership: 23187

UDIN: A023187G000472922

CP No: 19649

Date: 28.05.2025

Place: Kolkata

DECLARATION FROM MANAGING DIRECTOR

Pursuant to the provisions of Schedule V (D) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

I, Anshu Subhash Goel (DIN: 08290775), Managing Director of the Company declare that Members of the Board and Senior Management Personnel have affirmed compliance with the code of conduct of the Company for Board of Directors and Senior Management as provided under Regulation 26 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Date: 30.08.2025

Place: Pune

Anshu Subhash Goel

Managing Director

DIN: 08290775

CERTIFICATE ON CORPORATE GOVERNANCE

To,
The Members of
Alphalogic Techsys Limited

We have examined the compliance of conditions of Corporate Governance by Alphalogic Techsys Limited ("the Company"), for the year ended on March 31st, 2025, as stipulated under Regulations 17 to 27, clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and para - C, D & E of Schedule V of the Securities and Board Exchange of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to a review the procedures and implementation thereof, as adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

We have examined the relevant records of the Company and in our opinion and to the best of our information and according to our examination of the relevant records and the explanations given to us and the representations made by the Directors and the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement), Regulations, 2015 during the year ended March 31, 2025. We further state that such compliance is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Patki and Soman Chartered Accountants
Firm Regn No.: 107830W

Rahul D. Kulkarni (Partner)
Membership No.: 158616
Date: 30.08.2025
Place: Pune
UDIN: 25158616BMIDMT8481

CFO CERTIFICATION

Under Regulation 17(8) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Alphalogic Techsys Limited

I, the undersigned, in my capacity as Chief Financial Officer of Alphalogic Techsys Limited ("the Company"), to the best of my knowledge and belief certify that:

a. I have reviewed financial statements and the cash flow statement for the year ended March 31st, 2025, and that to the best of my knowledge and belief:

i. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

ii. These statements together present a true and fair view of the Company's affairs and are in compliance with existing applicable accounting standards, applicable laws and regulations.

b. There is, to the best of my knowledge and belief, no transactions entered into by the Company during the year ended March 31st, 2025, which is fraudulent, illegal or violative of the Company's code of conduct.

c. I accept responsibility for establishing and maintaining internal controls for financial reporting and I have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and I have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which I am aware and the steps taken or proposed to be taken to rectify these deficiencies.

d. I have indicated to the auditors and the Audit committee, wherever applicable:

i. Significant changes in internal control over financial reporting during the year;

ii. Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and iii. Instances of significant fraud of which I have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting. e. Members of the board of directors and senior management personnel have affirmed compliance with the code of conduct of board of directors and senior management.

Date: 30.08.2025

Place: Pune

Anshu Subhash Goel

CFO

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF ALPHALOGIC TECHSYS LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of ALPHALOGIC TECHSYS LIMITED ("the Company"), which comprise the Balance Sheet as at 31st March 2025, and the Statement of Profit and Loss (including Other Comprehensive Income), Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (together referred to as the "Standalone Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, including Indian Accounting Standards ("Ind AS") specified under section 133 of the Act, of the state of affairs of the Company as at March 31, 2025, and its profit and other comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

Emphasis of Matter

We draw attention to Note 27 to the Financial Statements which describes the effect of contingent liabilities. Our opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. We have determined that there are no key audit matters to communicate in our audit report.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Annual Report but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system with reference to standalone Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. (A) As required by Section 143(3) of the Act, based on our audit, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by Company so far as it appears from our examination of those books.

c) The Balance Sheet, the Statement of Profit and Loss including other comprehensive income, the Statement of Changes in Equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164(2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our Report expresses an unmodified opinion on adequacy and operating effectiveness of company's internal financial control with reference to standalone financial statements.

B) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of Section 197 of the Act.

C) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations impacting its financial position in its standalone financial statements.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

iv.

a) The Management has represented that, to the best of its knowledge and belief, as disclosed in Note 39 (v) to the financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b) The Management has represented that, to the best of its knowledge and belief, as disclosed in Note 39 (vi) to the financial statements, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities; ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries.

c) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. The company has neither declared nor paid any dividend during the year.

vi. Based on our examination, which included test checks, the Company has used accounting

software systems for maintaining its books of account for the financial year ended March 31, 2025 which have the feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software systems. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

For PATKI & SOMAN
Chartered Accountants
Firm Reg. No.107830W

Rahul D. Kulkarni
(PARTNER)
M. No. 158616
Place: Pune
Date: 27-05-2025
UDIN: 25158616BMIDFB5042

ANNEXURE "A"**To The Independent Auditor's Report Companies (Auditor Report) Order, 2020**

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

i. In respect of the Company's Property, Plant and Equipment and Intangible Assets:

(a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

(B) The Company does not hold any intangible assets, reporting under this clause is not applicable.

(b) The Company has a program of physical verification of Property, Plant and Equipment so to cover all the assets every year which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. During the year, Fixed Assets have been physically verified by the Management and according to the information and explanations given to us, no material discrepancies were noticed on such verification.

(c) Based on the documents provided to us, we report that, title in respect of land (other than properties where company is lessee and lease agreements are duly executed in favour of lessee), disclosed in financial statements included under Property, Plant and Equipment are held in name of Company as at balance sheet date.

(d) The Company has not revalued any of its Property, Plant and Equipment during the year ended March 31, 2025. Hence this clause is not applicable.

(e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2025 for holding any Benami Property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) (formerly the Benami Transactions (Prohibition) Act, 1988 (45 of 1988)) and Rules made thereunder and therefore the question of our commenting on whether the Company has appropriately disclosed the details in its Standalone Ind AS Financial Statements does not arise.

ii.

a) The Company does not have any inventory and hence reporting under this clause is not applicable.

b) According to the information and explanations given to us, the Company has not been sanctioned working capital limits more than Rs.5 crores, in aggregate, at points of time during the year, from banks or financial institutions on the basis of security of other than current assets. Hence, this clause is not applicable.

iii. The Company has made investments in Companies and has not made any investments in the firms, limited liability partnerships or any other parties. The Company has not provided any guarantees or securities or granted any advances in the nature of loans during the current year. The Company has granted unsecured loans to other parties, during the year, in respect of which:

a) The Company has provided loans during the year and details of which are given below:

(Rs in Lakhs)

	Loans	Advances in the nature of loan	Guarantees	Securities
A. Aggregate amount granted / provided during the year:				
- Subsidiaries	925.40	-	-	-
- Others	980.00	-	-	-
B. Balance outstanding as at balance sheet date in respect of above cases:				
- Subsidiaries	-	-	-	-
- Others	1,081.05	-	-	-

b) According to the information and explanations given to us and based on the audit procedures conducted by us, in our opinion, the investments made and the terms and conditions of the grant of the above-mentioned loans provided, during the year are, prima facie, not prejudicial to the Company's interest.

c) The Company has granted the loans during the year which are repayable on demand and hence there is no repayment schedule stipulated. During the year, the Company has

demand and received the loan and interest thereon.

d) According to information and explanations given to us and based on the audit procedures performed, in respect of loans granted provided by the Company, there is no overdue amount remaining outstanding as at the balance sheet date.

e) As per the information available to us, no loans or advances in the nature of loans granted by the Company have fallen due during the year, have been renewed or extended or fresh loans granted to settle the overdue of existing loans given to the same parties. So, the comment on this clause does not arise.

f) The Company has granted loans which are repayable on demand during the year, and the details are as follows:

(Rs in Lakhs)

Particulars	All Parties	Related Parties	Others
Aggregate amount of loans granted during the year			
- Repayable on demand (A)	1,905.40	925.40	980.00
- Agreement does not specify any terms or period of repayment (B)	-	-	-
Total (A + B)	1,905.40	925.40	980.00
Percentage of loans to the total loans	100%	48.57%	51.43%

iv. In our opinion, and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of loans granted, investments made and guarantees and securities provided, as applicable.

v. The Company has neither accepted any deposits from the public nor accepted any amounts which are deemed to be deposits within the meaning of Section 73 to 76 of the Companies Act, 2013 and the rules made thereunder, to the extent applicable. Accordingly, the requirement to report on clause 3(v) of the Order is not applicable to the Company.

vi. According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the

Companies Act, 2013 for the services provided by the Company. Hence, reporting under this clause is not applicable to the Company.

vii. In respect of statutory dues:

a) According to the information and explanations given to us, undisputed statutory dues, including Goods and Service tax, Income tax, and other material statutory dues as applicable to the Company have been regularly deposited by it with the appropriate authorities in all cases during the year. There were no undisputed amounts payable in respect of Goods and Service Tax, Income Tax, and other material statutory dues in arrears as at March 31, 2025 for a period of more than six months from the date they became payable.

b) There are no statutory dues of the company which have not been deposited as on 31st March 2025 on account of disputes.

viii. According to the information and explanations given to us and on the basis of examination of the records of the Company, there were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

ix.

a) According to the records of the Company examined by us and the information and explanations given to us, the Company has not defaulted in repayment of any loans or other borrowings or in the payment of interest thereon to the lender.

b) According to the information and explanations given to us, the Company is not a declared wilful defaulter by any bank or financial institution or government or any government authority. Accordingly, paragraph 3(ix)(b) of the order is not applicable to the Company.

c) In our opinion and according to the information and explanations given to us, the term loans have been applied for the purposes for which they were obtained. (Also refer Note 13 to the Standalone Financial Statements).

d) According to the information and explanations given to us, on an overall examination of the financial statements of the Company, funds raised on short term basis have, prima facie, not been used during the year for long-term purposes by the Company.

e) According to the information and explanations given to us, on an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.

f) According to the information and explanations given to us, the company has not raised any loans during the year on the pledge of securities held in its subsidiaries.

x.

a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under this clause is not applicable.

b) The company has made preferential allotment of shares during the year and the requirements of and section 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised.

xi.

a) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.

c) As represented to us by the Management, there were no whistle blower complaints received by the Company during the year.

xii. The Company is not a Nidhi Company and hence reporting under clause 3(xii)(a) to (c) is not applicable.

xiii. In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.

xiv.

a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.

b) We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.

xv. In our opinion during the year the Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

xvi. In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under sub-clauses (a) and (b) is not applicable.

In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under sub-clauses (c) and (d) is not applicable.

xvii. The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.

xviii. There has been no resignation of the statutory auditors of the Company during the year and accordingly requirement report on clause 3(xviii) of the Order is no applicable to the Company.

xix. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit

report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. Since the Company does not satisfy any of the criteria prescribed under Section 135(1) of the Companies Act, 2013 during the immediately preceding financial year, thus there was no requirement for the Company to spend any amount on CSR activities during the year ended March 31, 2025. Accordingly, the requirement to report on clause 3(xx)(a) and (b) of the order is not applicable to the Company.

For PATKI & SOMAN
Chartered Accountants
Firm Reg. No.0107830W

Rahul D. Kulkarni
(Partner)
Membership No. 158616
Place: Pune
Date: 27-05-2025
UDIN: 25158616BMIDFB5042

ANNEXURE B**Report on the Internal Financial Controls with reference to the aforesaid standalone financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting with reference to standalone financial statements of Alphalogic Techsys Limited ("the Company") as of March 31, 2025 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be

prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the limitations of internal financial controls over financial reporting, including the possibility of collusion or override of controls, material misstatements due to error or fraud may occur and may not be detected. Also, projections of any evaluation of the internal

financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For PATKI & SOMAN
Chartered Accountants
Firm Reg. No.107830W

Rahul D. Kulkarni
(Partner)
M. No. 158616
Place: Pune
Date: 27-05-2025
UDIN: 25158616BMIDFB5042

Standalone Balance Sheet as at 31st March, 2025			(Figures in Rs. Lakhs)
Particulars	Note No	31st March, 2025	31st March, 2024
ASSETS			
Non-current assets			
(a) Property, Plant and Equipment	2	1.95	3.04
(b) Capital Work in Progress	2	1,263.96	657.53
(c) Financial Assets			
(i) Loans & Advances	3	-	50.00
(ii) Investments	4	310.72	376.48
(d) Other Non-Current Assets	5	1.52	1.52
Current assets			
(a) Inventories		-	-
(b) Financial Assets			
(i) Investments	6	337.98	1,010.78
(ii) Loans & Advances	7	1,120.05	1,165.39
(iii) Trade receivables	8	115.65	98.33
(iv) Cash and cash equivalents	9	0.45	0.57
(c) Other current assets	10	763.23	187.87
Total Assets		3,915.51	3,551.50
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital	11	3,130.56	2,372.54
(b) Other Equity	12	603.41	781.29
LIABILITIES			
Non-current liabilities			
(a) Financial Liabilities			
(i) Non Current Borrowings	13	4.97	-
(b) Provisions	14	3.64	3.06
(c) Deferred Tax Liability (Net)	15	1.37	0.85
Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	16	2.07	332.15

(ii) Trade payables	17		
(A) Total Outstanding Dues of Micro, Medium and small Enterprises		3.52	-
(B) Total Outstanding Dues to Creditors other than Micro, Medium and small Enterprises		154.38	51.68
(b) Other current liabilities	18	6.25	5.17
(c) Current Tax Liabilities (Net)	19	1.90	2.68
(d) Short Term Provisions	20	3.44	2.08
Total Equity and Liabilities		3,915.51	3,551.50

Notes 1 to 40 form part of Financial Statements

As per our report of even date

For Patki & Soman
Chartered Accountants
Firm Regn. No. 107830W

For and on behalf of the Board of
Alphalogic Techsys Limited

Rahul D. Kulkarni
Partner
Membership No. 158616

Anshu Subhash Goel
MD & CFO
DIN : 08290775

Neha Anshu Goel
Director
DIN: 08290823

Place : Pune
Date : 27-05-2025
UDIN : 25158616BMIDFB5042

Vanshika Sharma
Company Secretary

Standalone Statement of Profit & Loss for the Year Ended 31st March, 2025

(Figures in Rs. Lakhs except EPS)

Particulars	Note No	Year Ended	
		31st March, 2025	31st March, 2024
INCOME			
Revenue From Operations	21	1,630.39	673.58
Other Income	22	97.00	101.19
Total Income		1,727.39	774.78
EXPENSES			
Cost of Material Consumed	23	1,091.95	167.13
Employee Benefits Expense	24	37.97	35.60
Finance costs	25	20.39	46.29
Depreciation and amortization expense	2	1.09	1.13
Other expenses	26	124.36	136.96
Total expenses		1,275.76	387.12
Profit/(loss) before tax		451.63	387.66
Tax expense:			
(1) Current tax		110.56	95.14
(2) Deferred tax		4.83	-1.36
(3) Excess / (Short) provision of earlier years written off		0.25	-0.13
Profit (Loss) for the period from continuing operations		335.99	294.01
Other Comprehensive Income			
A (i) Items that will not be reclassified to Profit or Loss		6.11	204.64
(ii) Income tax relating to items that will not be reclassified to profit or loss		2.14	-49.92
B (i) Items that will be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
Total Other Comprehensive Income		8.25	154.72
Total Comprehensive Income for the Period		344.24	448.73
Earnings per equity share (for continuing operation):			
Basic	36	0.54	0.48
Diluted	36	0.54	0.48

Notes 1 to 40 form part of Financial Statements

As per our report of even date

For Patki & Soman
Chartered Accountants
Firm Regn. No. 107830W

For and on behalf of the Board of
Alphalogic Techsys Limited

Rahul D. Kulkarni
Partner
Membership No. 158616

Anshu Subhash Goel
MD & CFO
DIN : 08290775

Neha Anshu Goel
Director
DIN: 08290823

Place : Pune
Date : 27-05-2025
UDIN : 25158616BMIDFB5042

Vanshika Sharma
Company Secretary

Standalone Statement of Cash Flows for the Year ended 31st March, 2025

(Figures in Rs. Lakhs)

Particulars		Year Ended	
		31st March, 2025	31st March, 2024
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit before tax	451.63	387.66
	Adjustments for :		
	Other Comprehensive Income (OCI)	6.11	204.64
	Depreciation & Amortisation expenses	1.09	1.13
	(Profit)/loss on Investments	-20.18	-15.89
	Interest Received	-54.15	-63.19
	Dividend Received	-0.87	-5.28
	Profit on sale of asset	-	-0.73
	Interest Paid	20.37	46.29
	Gain on liquidation	-	-5.52
	Operating profit before working capital changes	404.00	549.11
	Adjustments for :		
	Inventories	-	-
	Trade Receivables	-17.32	-36.32
	Loans and advances	95.34	91.62
	Other Assets	-575.37	-187.21
	Trade Payables	106.22	23.33
	Other Liabilities	1.08	-0.27
	Provisions	1.94	0.50
	Cash generated from operations	15.89	440.74
	Direct Taxes paid (net of refunds)	-113.77	-93.32
	Net cash from operating activities	-97.88	347.43
B	CASH FLOW FROM INVESTING ACTIVITIES :		
	Purchase of fixed assets including capital work-in-progress	-606.43	-312.48
	Proceeds from sale of fixed assets	-	0.73
	Sale/(purchase) of Non Current Investments	65.76	925.04
	Interest Received	54.16	63.19
	Profit/(loss) on Non Current Investments	20.18	15.89

Dividend	0.87	5.28
Sale/(purchase) of Current Investments	672.80	-1,010.78
Gain on Liquidation	-	5.52
Net cash from investing activities	207.34	-307.61
C CASH FLOW FROM FINANCING ACTIVITIES:		
Issue of Equity Share Capital including Share Premium	235.90	136.06
(Repayment) Proceeds from borrowings, net	-325.10	-129.60
Interest paid	-20.37	-46.29
Net cash (used in) / provided by financing activities	-109.57	-39.83
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	-0.12	-0.02
CASH AND CASH EQUIVALENTS, beginning of year	0.57	0.59
CASH AND CASH EQUIVALENTS, end of the year	0.45	0.57
Details of Cash & Cash Equivalents	31st March, 2025	31st March, 2024
Cash and Bank Balances	0.45	0.57
Total	0.45	0.57

Notes 1 to 40 form part of Financial Statements

As per our report of even date

For Patki & Soman
Chartered Accountants
Firm Regn. No. 107830W

Rahul D. Kulkarni
Partner
Membership No. 158616

Place: Pune
Date : 27-05-2025
UDIN : 25158616BMIDFB5042

For and on behalf of the Board of
Alphalogic Techsys Limited

Anshu Subhash Goel **Neha Anshu Goel**
MD & CFO **Director**
DIN : 08290775 **DIN: 08290823**

Vanshika Sharma
Company Secretary

Standalone Segment wise Revenue, Results, Assets And Liabilities		
Particulars	(Figures in Rs. Lakhs)	
	Year Ended	
	31st March, 2025	31st March, 2024
Segment Revenue (Sales and Other operating income)		
- Information Technology	1,228.43	263.76
- Biofuels	222.88	172.41
- Investment	221.92	258.59
Total Segment Revenue	1,673.23	694.75
Segment Results		
- Information Technology	209.09	90.06
- Biofuels	8.64	5.28
- Investment	200.13	258.59
Total Segment Results	417.86	353.93
Add/(Less): Exceptional Items [net credit/ (charge)]		
Less: Finance Costs	-20.39	-46.29
Add: Other Income	54.16	80.02
Total Profit Before Tax	451.63	387.66
Segment Assets		
- Information Technology	143.79	143.90
- Biofuels	1,830.65	765.19
- Investment	1,386.48	1,541.87
- Unallocable corporate assets	554.59	1,100.54
Total Assets	3,915.51	3,551.50

Segment Liabilities		
- Information Technology	1.65	4.39
- Biofuels	161.22	46.96
- Investment	-	-
- Unallocable corporate liabilities	18.67	346.32
Total Liabilities	181.54	397.67

Notes 1 to 40 form part of Financial Statements

As per our report of even date

For Patki & Soman
Chartered Accountants
Firm Regn. No. 107830W

For and on behalf of the Board of
Alphalogic Techsys Limited

Rahul D. Kulkarni
Partner
Membership No. 158616

Anshu Subhash Goel
MD & CFO
DIN : 08290775

Neha Anshu Goel
Director
DIN: 08290823

Place : Pune
Date : 27-05-2025
UDIN : 25158616BMIDFB5042

Vanshika Sharma
Company Secretary

Additional Disclosure:

(Figures in Rs. Lakhs)

Particulars	Year ended 31st March, 2025		Year ended 31st March, 2024	
	Capital Expenditure	Depreciation	Capital Expenditure	Depreciation
• Information Technology	-	1.09	0.29	1.13
• Biofuels	606.43	-	412.42	-
• Investment	-	-	-	-

- The company has entered into loan agreement with IRDEA for 150klpd grain based Bio ethanol plant for production of Ethanol and allied products at Chandrapur amounting to Rs. 136Cr. for which the charge has been created and the Director Mr. Anshu Subhash Goel has given a guarantee.

Company Overview

Alphalogic Techsys Limited is incorporated under Companies Act, 2013 providing technology services. It provides clients with information technology consulting services, offering end to end technology solutions and supports.

Alphalogic Techsys Limited is a boutique consulting entity helping it's clients in their digital transformation journey. Alphalogic Techsys Limited provides services in Product Engineering, Cloud Computing, Mobility and Artificial Intelligence areas. Alphalogic's clients range from startups to established companies, engaged in Healthcare, SaaS Software, E-commerce and Fintech.

Alphalogic Techsys Limited is venturing into Green Mobility (Biofuels) segment and is setting up a 150 klpd grain based bio-ethanol plant for production of ethanol and allied products.

Alphalogic Techsys is a public limited company incorporated and domiciled in India and listed on BSE having its registered office in Pune, Maharashtra, India.

Significant Accounting Policies

1. Basis of Preparation

Compliance with Ind AS

These standalone financial statements have been prepared in accordance with the Indian Accounting Standards (hereinafter referred to as the 'Ind AS') as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 ('Act') read with of the Companies (Indian Accounting Standards) Rules, 2015 as amended and other relevant provisions of the Act.

The accounting policies are applied consistently to all the periods presented in the financial statements, including the preparation of the opening Ind AS Balance Sheet as at 1st April, 2020 being the date of transition to Ind AS.

Historical cost convention

The financial statements have been prepared on a historical cost except for certain financial assets and liabilities that are measured at fair value at the end of each reporting period.

Current non-current classification

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle (twelve months) and other criteria set out in the Schedule III to the Act.

Based on the nature of services rendered to customers and time elapsed between deployment of resources and the realization in cash and cash equivalents of the consideration for such services rendered, the Company has considered an operating cycle of twelve months.

Rounding of Amounts

All amounts disclosed in the financial statements and notes have been rounded off to the nearest Lakhs as per the requirement of Schedule III, unless otherwise stated. While preparing the financial statements where amounts have been rounded off in rupees lakhs, value 0.00 represents value less than 1,000.

2. Property, Plant and Equipment

The Company has applied for the one time transition exemption of considering the carrying cost on the transition date i.e. April 1, 2020 as the deemed cost under Ind AS. Hence regarded thereafter as historical cost.

All other items of Property, Plant and Equipment are stated at cost less accumulated depreciation and accumulated impairment losses, if any. Historical cost includes expenditure that is directly attributable to the acquisition of the items and to bring the asset to its working condition for its intended use.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably.

The company identifies and determines cost of each component/part of the plant and equipment separately, if the component/part has a cost which is significant to the total cost of the plant and equipment and has useful life that is materially different from that of the remaining plant and equipment.

Gains or losses arising from derecognition of tangible property, plant and equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the Statement of Profit and loss when the asset is derecognized.

Depreciation is provided on assets to get the initial cost down to the residual value. Depreciation in respect of Property, Plant and Equipment is provided on straight line basis

over the estimated useful life of the asset in accordance with Schedule II of Companies Act 2013 or based on the technical evaluation of the asset. The charge in respect of periodic depreciation is derived after determining an estimate of an asset's expected useful life and the expected residual value at the end of its life. Cost incurred on assets under development are disclosed under capital work-in-progress and not depreciated till asset is ready to use. The residual values and useful lives for depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount. Recoverable amount is higher of value in use or exchange. Gains and losses on disposals are determined by comparing the sale proceeds with the carrying amount and are recognized in the statement of profit and loss. Estimated useful lives of items of property, plant and equipment are as follows:

Category	Useful Life
Computers	3 to 5 years
Furniture	10 years
Office Equipments	5 years

3. Leases

The Company as a lessee

The Company assesses whether a contract contains a lease, at the inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the Company assesses whether:

1. The contract involves the use of an identified asset
2. The Company has substantially all of the economic benefits from use of the asset through the period of the lease and
3. The Company has the right to direct the use of the asset.

At the date of commencement of lease, the company has assessed the lease to be of low value and for a term of less than 12 months. For these short-term and low value leases, the Company recognizes the lease payments as an operating expense on a straight-line basis over the term of the lease.

4. Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial Assets

4.1. Initial recognition and measurement

All financial assets and liabilities are initially recognized at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets, which are not at fair value through profit or loss, are adjusted to the fair value on initial recognition. Purchase and sale of financial assets are recognized using trade date accounting.

4.2. Investments in Subsidiaries

Investments in Subsidiaries are carried at cost less accumulated impairment losses, if any.

Subsequent measurement

4.2.1.1. Financial assets carried at amortized cost (AC)

A financial asset is measured at amortized cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

4.2.1.2. Financial assets at fair value through other comprehensive income (FVTOCI)

A financial asset is measured at FVTOCI if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Fair value movements are recognized in the other comprehensive income (OCI). When the financial asset is derecognized, the cumulative gain or loss previously recognized in OCI is reclassified from the equity to the Statement of Profit and Loss.

4.2.1.3. Financial assets at fair value through profit or loss (FVTPL)

A financial asset, which is not classified in any of the above categories, is measured through FVTPL.

4.2.2. Equity Instruments

All equity investments are measured at fair values. The Company may irrevocably elect to

measure the same either at FVTOCI or FVTPL on initial recognition. The Company makes such election on an instrument-by-instrument basis. The fair value changes on the investment are recognized in OCI or reclassified to retained earnings on sale of such investments. Dividend income on the investments in equity instruments are recognized in the Statement of Profit and Loss.

4.2.3. Impairment of financial assets

In accordance with Ind AS 109, the Company uses 'Expected Credit Loss' (ECL) model, for evaluating impairment of financial assets other than those measured at fair value through profit and loss (FVTPL).

Expected credit losses are measured through a loss allowance at an amount equal to:

The 12-months expected credit losses (expected credit losses that result from those default events on the financial instrument that are possible within 12 months after the reporting date);
or

Full lifetime expected credit losses (expected credit losses that result from all possible default events over the life of the financial instrument)

For Trade Receivables Company applies 'simplified approach' which requires expected lifetime losses to be recognized from initial recognition of the receivables. The Company uses historical default rates to determine impairment loss on the portfolio of trade receivables. At every reporting date these historical default rates are reviewed and changes in the forward looking estimates are analyzed.

For other assets, the Company uses 12-month ECL to provide for impairment loss where there is no significant increase in credit risk. If there is significant increase in credit risk full lifetime ECL is used.

The impairment provisions for financial assets are based on assumptions about risk of defaults and expected cash loss rates. The company uses judgments in making these assumptions and selecting the inputs to the impairment calculation, based on companies past history, existing market conditions as well as forward looking estimates at the end of each reporting period.

4.3. Financial Liabilities

4.3.1. Initial recognition and measurement

All financial liabilities are recognized at fair value and in case of loans, net of directly attributable cost. Fees of recurring nature are directly recognized in the Statement of Profit and Loss as finance cost.

4.3.2. Subsequent measurement

Financial liabilities are carried at amortized cost using the effective interest method. For trade and other payables maturing within one year from the balance sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

4.4. De-recognition of financial instruments

The Company derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the financial asset and the transfer qualifies for derecognition under Ind AS 109. A financial liability (or a part of a financial liability) is derecognized from the Company's Balance Sheet when the obligation specified in the contract is discharged or cancelled or expires.

5. Segment Reporting:

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker.

6. Finance costs

Interest and other borrowing costs attributable to qualifying assets are capitalized. Other interest and borrowing costs are charged to Statement of Profit and Loss.

7. Provisions and contingent liabilities

Provisions are recognized when the Company has a present legal or constructive obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation and the amount can be reliably estimated. Provisions are not recognized for future operating losses.

Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period. The discount rate used to determine the present value is a pre tax rate that reflects current market

assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the passage of time is recognized as interest expense.

Contingent Liabilities are disclosed in respect of possible obligations that arise from past events but their existence will be confirmed by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the Company or where any present obligation cannot be measured in terms of future outflow of resources or where a reliable estimate of the obligation cannot be made.

8. Income Recognition

Revenue is primarily derived from software development and related services. Arrangement with customers with software development and related services are either on fixed price, fixed timeframe or on time-and-material basis. Revenue is recognized on achieving measurable milestones and when there is no uncertainty as to measurability and collectability. The Company presents revenues net of indirect taxes in its Statement of Profit and loss.

Revenue for sale of goods is derived from sale of Raw materials and allied products related to ethanol production.

Revenue from subsidiaries is recognized based on transaction price which is at arm's length. Other Income is comprised primarily of interest income, dividend income and gain on investments.

Interest income is recognized on time proportion basis after taking into account the materiality.

Dividend income is recognized when right to receive is established.

9. Employee benefits

Short-term obligations

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognized in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled.

10. Income tax

Current Income Tax

The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses.

Deferred Tax

Deferred income tax is provided in full, using the liability method on temporary differences arising between the tax bases of assets and liabilities and their carrying amount in the financial statement. Deferred income tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the end of the reporting period and are expected to apply when the related deferred income tax asset is realized or the deferred income tax liability is settled.

Deferred tax assets are recognized for all deductible temporary differences and unused tax losses, only if, it is probable that future taxable amounts will be available to utilize those temporary differences and losses.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets and liabilities and when the deferred tax balances relate to the same taxation authority. Current tax assets and tax liabilities are off set where the Company has a legally enforceable right to offset and intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously.

Current and deferred tax is recognized in the Statement of Profit and Loss, except to the extent that it relates to items recognized in other comprehensive income or directly in equity. In this case, the tax is also recognized in other comprehensive income or directly in equity, respectively.

11. Earnings Per Share

Basic earnings per share

Basic earnings per share is calculated by dividing:

- The profit attributable to owners of the Company
- By the weighted average number of equity shares outstanding during the financial year, adjusted for bonus elements in equity shares issued during the year and excluding treasury shares.

Diluted earnings per share.

Diluted earnings per share is determined by adjusting the profit and loss attributable to ordinary shareholders and weighted average number of ordinary shares outstanding, adjusted for own shares held and considering the effect of all dilutive potential ordinary shares.

12. Foreign Currency Transactions

The financial statements are presented in Indian Rupees (INR), which is company's functional and presentation currency.

- a) Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transactions.
- b) Monetary items denominated in foreign currencies at the year-end are restated at year-end rates. The resultant exchange differences are recognized in the statement of Profit and Loss.
- c) Non-monetary items are carried at cost.
- d) Any income or expense on account of exchange difference either on settlement or on translation is recognized in the Statement of Profit & Loss.

13. Critical estimates and judgments -

The preparation of standalone financial statements in conformity with the recognition and measurement principles of Ind AS requires the use of accounting estimates which by definition will seldom equal the actual results. Management also needs to exercise judgment in applying the accounting policies.

This note provides an overview of the areas that involved a higher degree of judgment or complexity, and items which are more likely to be materially adjusted due to estimates and assumptions turning out to be different than those originally assessed. Detailed information about each of these estimates and judgments is included in relevant notes together with information about the basis of calculation for each affected line item in the financial statements.

The estimates and judgments used in the preparation of the financial statements are continuously evaluated by the Company and are based on historical experience and various other assumptions and factors (including expectations of future events) that the Company believes to be reasonable under the existing circumstances. Differences between actual results and estimates are recognized in the period in which the results are known/materialized.

The said estimates are based on the facts and events, that existed as at the reporting date, or that occurred after that date but provide additional evidence about conditions existing as at the reporting date.

14. Cash & Cash Equivalents

Cash and cash equivalents comprise cash in hand and deposit with banks.

15. Cash Flow Statement

The Statement of Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

Note 2 : Property, Plant and Equipment and Capital Work In Progress**Property, Plant and Equipment consist of the following -**

Particulars	Computers	Furniture	Office Equipment	(Figures in Rs. Lakhs)	
				Total	
Gross Carrying Value (Deemed Cost)					
As at April 1, 2023	7.07	3.87	2.26	13.20	
Additions	-	-	0.29	0.29	
Disposals	0.02	-	-	0.02	
As at March 31, 2024	7.05	3.87	2.54	13.46	
As at April 1, 2024	7.05	3.87	2.54	13.46	
Additions	-	-	-	-	
Disposals	-	-	-	-	
As at March 31, 2025	7.05	3.87	2.54	13.46	
Accumulated Depreciation					
As at April 1, 2023	6.31	1.82	1.16	9.29	
Charge for the year	0.13	0.61	0.39	1.13	
Depreciation on Disposals	-	-	-	-	
As at March 31, 2024	6.44	2.43	1.55	10.42	
As at April 1, 2024	6.44	2.43	1.55	10.42	
Charge for the year	0.13	0.61	0.36	1.09	
Depreciation on Disposals	-	-	-	-	
As at March 31, 2025	6.57	3.04	1.90	11.52	
Net Carrying value					
As at March 31, 2025	0.48	0.83	0.64	1.95	
As at March 31, 2024	0.61	1.44	1.00	3.04	

Capital Work In Progress

Particulars		(Figures in Rs. Lakhs)	
		31st March, 2025	31st March, 2024
Balance at the Beginning		657.53	345.31
Additions		606.43	312.22
Capitalised during the Year		-	-
Balance at the End		1,263.96	657.53

Capital Work In Progress Ageing Schedule

CWIP	Amount in CWIP for a period of Less than 1 year	1-2 Years	2-3 Years	More than 3 years	(Figures in Rs. Lakhs)	
					Total	
Projects in Progress						
- As at 31st March, 2025	606.43	312.22	64.89	280.42	1,263.96	
- As at 31st March, 2024	312.22	64.89	280.42	-	657.53	
Projects temporarily suspended						
- As at 31st March, 2025	-	-	-	-	-	
- As at 31st March, 2024	-	-	-	-	-	

Note 3 : Loans & Advances - Non-Current

Sr. No	Particulars		(Figures in Rs. Lakhs)	
			31st March, 2025	31st March, 2024
1	Loans To Related Parties			
	Considered Good - Unsecured		-	-
2	Other Loans			
	Considered Good - Unsecured		-	50.00
	Total....		-	50.00

Note 4 : Financial Asset - Non-Current Investments

Sr. No	Particulars	(Figures in Rs. Lakhs)	
		31st March, 2025	31st March, 2024
1	Investment in Subsidiaries		
	QUOTED		
	Equity Instruments - Measured at Cost		
	i) Alphalogic Industries Limited	158.20	158.20
	(52,14,528 Equity Shares of Rs.10 Each)		
	(Previous Year - 52,14,528 Equity Shares of Rs.10 Each)		
		158.20	158.20
2	Investment in Other Entities		
	QUOTED		
	Equity Instruments - Measured at FVTOCI		
	i) Steel Authority of India Limited	40.20	167.81
	(35,000 Equity Shares of Face Value of Rs.10 Each)		
	(Previous Year - 1,25,000 Equity Shares of Face Value of Rs.10 Each)		
	QUOTED		
	Equity Instruments - Measured at FVTPL		
	ii) 5Paisa Capital Limited	1.96	2.02
	(550 Equity Shares of Face Value of Rs.10 Each)		
	(Previous Year - 400 Equity Shares of Face Value of Rs. 10 Each)		
	iii) Chaman Metallica Limited	28.76	1.20
	(18,000 Equity Shares of Face Value of Rs.10 Each)		
	(Previous Year - 1,500 Equity Shares of Face Value of Rs. 10 Each)		

iv) LIC Housing Finance Limited (4,110 Equity Shares of Face Value of Rs.2 Each) (Previous Year - 510 Equity Shares of Face Value of Rs. 2 Each)	23.17	3.12
v) Rain Industries Limited (1,602 Equity Shares of Face Value of Rs.2 Each) (Previous Year - 500 Equity Shares of Face Value of Rs. 2 Each)	2.16	0.75
vi) Bharat Dynamics Limited (500 Equity Shares of Face Value of Rs.5 Each)	6.40	-
vii) NMDC Steel Limited (9,651 Equity Shares of Face Value of Rs.10 Each)	3.22	-
viii) Phantom Digital Effect Limited (2,700 Equity Shares of Face Value of Rs.10 Each)	4.86	-
ix) Reliance Industries Limited (200 Equity Shares of Face Value of Rs.10 Each)	2.55	-
x) Shera Energy Limited (3,000 Equity Shares of Face Value of Rs.10 Each)	4.23	-
xi) Tata Investment Corporation Limited (50 Equity Shares of Face Value of Rs.10 Each)	3.16	-
xii) Udayshivakumar Infra Limited (50,000 Equity Shares of Face Value of Rs.10 Each)	18.03	-

xiii) Ameya Precision Engineers Limited (Previous Year - 4,000 Equity Shares of Face Value of Rs. 10 Each)	-	1.98
xiv) AU Small Finance Bank Limited (Previous Year - 500 Equity Shares of Face Value of Rs. 10 Each)	-	2.83
xv) Balmer Lawrie & Company Limited (Previous Year - 2,001 Equity Shares of Face Value of Rs. 10 Each)	-	4.77
xvi) Central Depository Services (India) Limited (Previous Year - 100 Equity Shares of Face Value of Rs. 10 Each)	-	1.71
xvii) Federal-Mogul (Goetze) India Limited (Previous Year - 600 Equity Shares of Face Value of Rs. 10 Each)	-	1.93
xviii) GMM Pfaudler Limited (Previous Year - 500 Equity Shares of Face Value of Rs. 2 Each)	-	6.18
xix) Gujarat Apollo Industries Limited (Previous Year - 1,650 Equity Shares of Face Value of Rs. 10 Each)	-	3.57
xx) HDFC Bank Limited (Previous Year - 600 Equity Shares of Face Value of Rs. 1 Each)	-	8.69
xxi) Nippon India ETF Bank BeEs (Previous Year - 800 Units)	-	3.84
xxii) PTC Industries Limited (Previous Year - 10 Equity Shares of Face Value of Rs. 10 Each)	-	0.73

	xxiii) SBI Cards and Payment Services Limited (Previous Year - 350 Equity Shares of Face Value of Rs. 10 Each)	-	2.39
	xxiv) Sindhu Trade Links limited (Previous Year - 500 Equity Shares of Face Value of Rs. 1 Each)	-	0.14
	xxv) Subex Limited (Previous Year - 5,000 Equity Shares of Face Value of Rs. 5 Each)	-	1.50
	xxvi) Triveni Engineering & Industries Limited (Previous Year - 1,000 Equity Shares of Face Value of Rs. 1 Each)	-	3.11
		138.68	218.28
3	Other Investments		
	a) Fixed Deposits and Other Investments*	13.84	-
		13.84	-
	Total....	310.72	376.48
	Aggregate Amount of Quoted Investments	131.09	213.21
	Market Value of Quoted Investments	138.68	218.28
	Aggregate Amount of Unquoted Investments	-	-
	Aggregate Amount of Impairment in value of Investments	-	-

* Note : Rate of Interest on Kotak Fixed Deposits for F.Y. 24-25 is 7.40%

Note 5 : Other Non-Current Assets

Sr. No	Particulars	(Figures in Rs. Lakhs)	
		31st March, 2025	31st March, 2024
1	MIDC Water Connection Deposit	1.52	1.52
	Total....	1.52	1.52

Note 6 : Financial Asset - Current Investments

Sr. No	Particulars	(Figures in Rs. Lakhs)	
		31st March, 2025	31st March, 2024
1	Other Investments		
	a) Fixed Deposits*	337.98	1,010.78
	Total....	337.98	1,010.78

*Note: Rate of Interest on Fixed Deposits invested during F.Y. 2024-25 is 7.75% and the same during F.Y. 2023-24 is 7.5%.

Note 7 : Loans & Advances - Current

Sr. No	Particulars	(Figures in Rs. Lakhs)	
		31st March, 2025	31st March, 2024
1	Loans To Related Parties		
	Considered Good - Unsecured	-	350.00
2	Other Loans - Repayable on Demand		
	Considered Good - Unsecured	1,120.05	815.39
	Total....	1,120.05	1,165.39

Note 8 : Trade Receivables			
Sr. No	Particulars	31st March, 2025	(Figures in Rs. Lakhs)
			31st March, 2024
1	Undisputed Trade Receivables - Considered Good	116.29	99.01
2	Undisputed Trade Receivables - Credit Impaired	12.38	12.38
		128.67	111.39
	Less : Credit Loss Allowance	13.02	13.06
	Total....	115.65	98.33

Trade Receivables Ageing Schedule

(Figures in Rs. Lakhs)

Sr. No.	Particulars	Outstanding for following periods from due date of payments		1 - 2 Years	2 - 3 Years	More Than 3 Years	Total
		Less than 6 Months	6 Months - 1 Year				
	As at 31st March, 2025						
i.	Undisputed Trade Receivables - Considered Good - Unsecured	109.81	-	-	6.48		116.29
ii.	Undisputed Trade Receivables which have significant increase in credit risk	-	-	-	-	-	-
iii.	Undisputed Trade Receivables - Credit Impaired					12.38	12.38
iv.	Disputed Trade Receivables - Considered Good	-	-	-	-	-	-
v.	Disputed Trade Receivables which have significant increase in credit risk	-	-	-	-	-	-
vi.	Disputed Trade Receivables - Credit Impaired	-	-	-	-	-	-
	Total receivables	109.81	-	-	6.48	12.38	128.67
	Less : Credit Loss Allowance						13.02
	Total....						115.65
	As at 31st March, 2024						
i.	Undisputed Trade Receivables - Considered Good - Unsecured	66.83	11.11	21.07	-	-	99.01
ii.	Undisputed Trade Receivables which have significant increase in credit risk	-	-	-	-	-	-
iii.	Undisputed Trade Receivables - Credit Impaired	-	-	-	-	12.38	12.38
iv.	Disputed Trade Receivables - Considered Good	-	-	-	-	-	-
v.	Disputed Trade Receivables which have significant increase in credit risk	-	-	-	-	-	-
vi.	Disputed Trade Receivables - Credit Impaired	-	-	-	-	-	-
	Total receivables	66.83	11.11	21.07	-	12.38	111.39
	Less : Credit Loss Allowance						13.06
	Total....						98.33

Note 9 : Cash and Cash Equivalents

Sr. No	Particulars	(Figures in Rs. Lakhs)	
		31st March, 2025	31st March, 2024
1	Cash in Hand	0.14	0.47
2	Balances with Bank		
	a) In Current Account	0.31	0.10
		0.31	0.10
	Total....	0.45	0.57

Note 10 : Other Current Assets

Sr. No	Particulars	(Figures in Rs. Lakhs)	
		31st March, 2025	31st March, 2024
1	Balances with Government Authorities		
	GST Credit Receivable	100.77	44.12
2	Prepaid Expenses	100.90	100.45
3	Advances to Supplier	560.33	0.37
4	Other Receivables		
	Interest Receivable	1.23	42.93
	Total....	763.23	187.87

Note 11 : Equity Share Capital

Sr. No	Particulars	(Figures in Rs. Lakhs)	
		31st March, 2025	31st March, 2024
1	Authorised Share Capital		
	6,60,00,000 Equity Shares of Rs.5 each	3,300.00	2,600.00
	(As at March 31, 2024 - 5,20,00,000 Equity Shares of Rs.5 each)		
		3,300.00	2,600.00
2	Issued, Subscribed and Paid up Share Capital		
	6,26,11,245 Equity shares of Rs.5 each	3,130.56	2,372.54
	(As at March 31, 2024 - 4,74,50,884 Equity shares of Rs.5 each)		
	Total....	3,130.56	2,372.54

(A) Reconciliation of the shares outstanding and the amount of Equity Share Capital at the beginning and at the end of the year

Particulars			(Figures in Rs. Lakhs)	
	As at March 31, 2025		As at March 31, 2024	
	No. of shares	Amount	No. of shares	Amount
Opening Balance	4,74,50,884	2,372.54	3,51,42,767	1,757.14
Add : Rights Issue	-	-	-	-
Add : Bonus Issue	1,43,90,361	719.52	1,18,61,117	593.06
Add : Stock Split	-	-	-	-
Add : Preferential Allotment	-	-	-	-
Add : Public Issue of Shares	-	-	-	-
Add : Share Warrants Conversion	7,70,000	38.50	4,47,000	22.35
Closing Balance	6,26,11,245	3,130.56	4,74,50,884	2,372.54

(B) Rights, Preferences and Restrictions attached to shares

- (i) The company has one class of equity shares having a par value of Rs.5 each.
- (ii) Each shareholder is eligible for one vote per share held.
- (iii) Each holder of the Equity Share is entitled to one vote per Share.
- (iv) In the event of liquidation of the Company, the holders of Equity Shares shall be entitled to receive remaining assets of the Company, after distribution of all preferential amounts.
The distribution will be in proportion to the number of Equity Shares held by the Shareholders. No preferential amounts exist as on the Balance Sheet date.
The company has issued convertible share warrants with the validity of 18 months on 19th November, 2022
- (v) after receipt of 25% of the subscription money to the promoters and non promoter category . No warrants outstanding as on 31st March 2025.

(C) Details of shareholders holding more than 5% equity shares in the company

Sr. No.	Name of the Shareholder	As at March 31, 2025		As at March 31, 2024	
		No. of shares	% of holding	No. of shares	% of holding
1	Anshu Subhash Goel	2,36,74,080	37.81%	1,83,28,320	38.63%
2	Dhananjay Goel	1,18,64,443	18.95%	91,85,376	19.36%
3	Neha Anshu Goel	43,36,217	6.93%	33,57,072	7.07%
4	Vedant Goel	34,71,082	5.54%	22,20,624	4.68%
	Total	4,33,45,822	69.23%	3,30,91,392	69.74%

(D) Disclosure of Shareholding of Promoters

The details of shares held by promoters as at March 31, 2025 are as follows -

Sr. No.	Promoter Name				
		As at March 31, 2025		As at March 31, 2024	
		No. of Shares	% of Total Shares	No. of Shares	% of Total Shares
1	Anshu Subhash Goel	2,36,74,080	37.81%	1,83,28,320	38.63%
2	Dhananjay Goel	1,18,64,443	18.95%	91,85,376	19.36%
	Total	3,55,38,523	56.76%	2,75,13,696	57.98%

The details of shares held by promoter group as at March 31, 2025 are as follows -

Sr. No.	Promoter Name	As at March 31, 2025		As at March 31, 2024	
		No. of Shares	% of Total Shares	No. of Shares	% of Total Shares
1	NEHA ANSHU GOEL	43,36,217	6.93%	33,57,072	7.07%
2	VEDANT GOEL	34,71,082	5.54%	22,20,624	4.68%
3	ANSHU SUBHASH GOEL HUF	15,72,905	2.51%	12,17,733	2.57%
4	SUBHASH TARACHAND GOEL	5,92,384	0.95%	98,620	0.21%
5	SUSHILADEVI SUBHASH GOEL	3,85,717	0.62%	98,620	0.21%
6	ABHISHEK RAMESH GOEL	1,26,867	0.20%	98,220	0.21%
7	ASHISH SURENDRA JINDAL	1,72,221	0.28%	1,33,333	0.28%
	Total	1,06,57,393	17.02%	72,24,222	15.22%

(E) In the period of five years immediately preceeding March 31, 2025

(i)	<p>The company, as per the approval of members in its Annual General Meeting held on July 6, 2024 has made a Bonus issue of Shares on 16 July, 2024. Details of the Bonus Issue are as under:</p> <p>Bonus Ratio: 14:48</p> <p>No of Shares Issued: 1,41,33,695</p> <p>The bonus issue of shares was from balance in Securities Premium Account as on that date (Rs. 443.64 lakhs) and surplus in Profit and Loss Account (Rs. 263.04 lakhs).</p>	(14 Bonus Share allotted for each 48 held)
(ii)	<p>The Company, as per the Board Resolution passed in its Board Meeting held on May 8, 2024 has converted 7,70,000 warrants and issued 7,70,000 equity shares of face value of Rs. 5 each on 8th May 2024. The Company has received remaining 75% subscription money on allotment of such converted equity shares. Further, along with the said allotment, the Company has allotted 2,56,666 bonus equity shares to the eligible allottees who were entitled for bonus shares reserved for outstanding convertible warrants in the ratio of 1:3 post conversion of warrants.</p>	
(iii)	<p>The Company, as per the Board Resolution passed in its Board Meeting held on February 14, 2024 has converted 4,47,000 warrants and issued 4,47,000 equity shares of face value of Rs. 5 each on 14th February 2024. The Company has received 75% of the subscription money on allotment of such converted equity shares. Further, along with the said allotment, the Company has allotted 1,48,999 bonus equity shares to the eligible allottees who were entitled for bonus shares reserved for outstanding convertible warrants in the ratio of 1:3 post conversion of warrants.</p>	
(iv)	<p>The Company, as per the Ordinary Resolution passed by Postal Ballot dated 07 December, 2023 has made issue of bonus shares which was allotted by Board of Directors on 23rd December, 2023. Details of the Bonus issue are as under:</p>	

	<p>Bonus Ratio: 1:3</p> <p>No of Shares Issued: 1,17,12,118 Equity Shares</p> <p>The bonus issue of shares was from the balance of Securities Premium Account as on that date (Rs. 469.96 lakhs) and surplus in Profit & Loss Account (Rs. 115.65 lakhs).</p>	(1 Bonus Share allotted for each 3 held)
(v)	<p>The company, as per the approval of members in its Extra Ordinary General Meeting held on November 11, 2022 has issued 25,00,000 convertible share warrants with the validity of 18 months on 19th November, 2022 after receipt of 25% of the subscription money to the promoters and non promoter category. The company converted 12,83,000 warrants and issued 12,83,000 equity shares on 19th November 2022. The number of warrants outstanding as on 31.03.2023 is 12,17,000</p>	
(Vi)	<p>The company, as per the approval of members in its Annual General Meeting held on August 26, 2022 has made a Bonus issue of Shares on 22 September, 2022. Details of the Bonus Issue are as under:</p> <p>Bonus Ratio: 1:2</p> <p>No of Shares Issued: 1,12,86,589 Equity Shares</p> <p>The bonus issue of shares was from balance in Securities Premium Account as on that date (Rs. 488.54 lakhs) and surplus in Profit and Loss Account (Rs. 75.79 lakhs).</p>	(1 Bonus Share allotted for each 2 held)
(vii)	<p>The company as per the special resolution passed in its Extra Ordinary General Meeting held on 11 January, 2022 has made preferential allotment of 20,31,000 equity shares of face value Rs.5 each at an issue price of Rs.29.55 each.</p>	
(viii)	<p>The company on 6 October, 2021 has made sub-division of equity shares having a face value of Rs.10 each into 2(Two) equity shares having a face value of Rs.5 each.</p>	

(ix)	<p>The company, as per the approval of members in its Annual General Meeting held on July 30, 2021 has made a Bonus issue of Shares on 11 August, 2021. Details of the Bonus Issue are as under:</p> <p>Bonus Ratio: 27:10</p> <p>No of Shares Issued: 74,95,119 Equity Shares</p> <p>The bonus issue of shares was from balance in Securities Premium Account as on that date (Rs. 515.90 lakhs) and surplus in Profit and Loss Account (Rs. 233.61 lakhs).</p>	(27 Bonus Shares allotted for each 10 held)
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Note 12 : STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31ST MARCH 2025

(A) Equity Share Capital

(Figures in Rs. Lakhs)

Balance as at April 1, 2023	1,757.14
Add : Changes in Share Capital	
i) Bonus Issue	593.06
ii) Preferential Allotment of Equity Shares	22.35
Balance as at March 31, 2024	2,372.54
Balance as at April 1, 2024	2,372.54
Add : Changes in Share Capital	
i) Bonus Issue	719.52
ii) Preferential Allotment of Equity Shares	38.50
Balance as at March 31, 2025	3,130.56

(B) Other Equity

Particulars	Reserves and Surplus		Equity Instruments through Other Comprehensive Income	Share Application Pending Allotment	Reserve for Issuance of Bonus shares to Warrant Holders	Total
	Securities Premium	Retained Earnings				
Balance as at April 1, 2023	474.71	330.71	-121.30	127.79	-	811.91
Profit for the year	-	294.01	-	-	-	294.01
Other Comprehensive Income (Net of Tax)	-	-	154.72	-	-	154.72
Total Comprehensive Income for the year	-	294.01	154.72	-	-	448.73
Utilisation for Bonus Issue	-469.96	-115.65	-	-	-	-585.61
Utilisation for Share Issue Expenses	-4.75	-	-	-	-	-4.75
Premium on Issue of Equity Shares	-	-	-	-	-	-
Reserve created for Warrantholders	-	-20.28	-	-	20.28	-
Money received against Warrants	-	-	-	-	-	-
Conversion of Warrants to Equity Shares	-	-	-	-46.94	-7.45	-54.38
Premium on Conversion of Warrants	165.39	-	-	-	-	165.39
Balance as at March 31, 2024	165.39	488.79	33.42	80.85	12.83	781.29
Balance as at April 1, 2024	165.39	488.79	33.42	80.85	12.83	781.29
Profit for the year	-	335.99	-	-	-	335.99
Other Comprehensive Income (Net of Tax)	-	-	8.25	-	-	8.25
Total Comprehensive Income for the year	-	335.99	8.25	-	-	344.24

(Figures in Rs. Lakhs)

Utilisation for Bonus Issue	-443.64	-263.04	-	-	-	-706.68
Utilisation for Share Issue Expenses	-6.65	-	-	-	-	-6.65
Premium on Issue of Equity Shares	-	-	-	-	-	-
Reserve created for Warrantholders	-	-	-	-	-	-
Money received against Warrants	-	-	-	-	-	-
Conversion of Warrants to Equity Shares	-	-	-	-80.85	-12.83	-93.68
Premium on Conversion of Warrants	284.90	-	-	-	-	284.90
Balance as at March 31, 2025	-	561.74	41.67	-	0.00	603.41

Securities Premium:

Premium received on equity shares are recognised in the securities premium and is utilised in accordance with provisions of the Act.

Retained Earnings:

Retained earnings are profits that the Company has earned till date, less any transfers to General Reserves, dividends and other distributions paid to shareholders.

Other Comprehensive Income (OCI):

The disaggregation of changes in other comprehensive income by each type of reserve in equity.

For Patki & Soman
Chartered Accountants
Firm Regn. No. 107830W

For and on behalf of the Board of
Alphalogic Techsys Limited

Rahul D. Kulkarni
Partner
Membership No. 158616

Anshu Subhash Goel
MD & CFO
DIN : 08290775

Neha Anshu Goel
Director
DIN: 08290823

Place : Pune
Date : 27-05-2025
UDIN : 25158616BMIDFB5042

Vanshika Sharma
Company Secretary

Note 13 : Non-Current Borrowings

Sr. No	Particulars	(Figures in Rs. Lakhs)	
		31st March, 2025	31st March, 2024
1	Loans from Related Parties		
	a) Loans from Directors - Unsecured	-	-
2	Loans from Others		
	a) Loan from IREDA	4.97	-
	Total....	4.97	-

- The company has entered into loan agreement with IREDA for 150klpd Grain based Bio ethanol plant for production of Ethanol and allied products at Chandrapur amounting to Rs. 136Cr. for which the charge has been created and secured against personal guarantee given by the Director Mr. Anshu Subhash Goel.

Terms of Borrowings

Type of Loan	O/S Loan (Rs. In Lakhs)	Interest rate	Terms of Repayment
Secured			
IREDA	4.97	12.60%	Repayable in 72 Months

Note 14 : Non-Current Provisions

Sr. No	Particulars	(Figures in Rs. Lakhs)	
		31st March, 2025	31st March, 2024
1	Gratuity provision	3.64	3.06
	Total....	3.64	3.06

Note 15 : Deferred Tax Liability (Net)

Sr. No	Particulars	(Figures in Rs. Lakhs)	
		31st March, 2025	31st March, 2024
1	Deferred Tax Asset		
	a) Property, Plant & Equipment	0.54	0.42
	b) Investments	0.77	2.26
		-1.31	-2.69
2	Deferred Tax Liability		
	a) Property, Plant & Equipment	-	-
	b) Investments	2.68	3.54
		2.68	3.54
	Total....	1.37	0.85

Note 16 : Current Borrowings

Sr. No	Particulars	(Figures in Rs. Lakhs)	
		31st March, 2025	31st March, 2024
1	Loans Repayable on Demand		
	From Banks - Secured	2.07	332.15
		2.07	332.15
2	Loans from Related Parties	-	-
	Total....	2.07	332.15

- Secured borrowings from banks include bank overdraft.
- The overdraft has been secured against fixed deposit of the company.
- Rate of interest on bank overdraft is 8.05% for F.Y. 2024-25 and 7.3% p.a. for F.Y. 2023-24. - IDFC Bank

Note 17 : Trade Payables

Sr. No	Particulars	(Figures in Rs. Lakhs)	
		31st March, 2025	31st March, 2024
1	Outstanding dues of Micro Enterprises and Small Enterprises	3.52	-
2	Outstanding dues Creditors other than Micro Enterprises and Small Enterprises	154.38	51.68
	Total...	157.90	51.68

Trade Payables Ageing Schedule

(Figures in Rs. Lakhs)

Sr. No .	Particulars	Outstanding for following periods from due date of payments				Total
		Less than 1 Year	1-2 Years	2-3 Years	More Than 3 Years	
	As at 31st March, 2025					
	Trade Payables - Micro and Small Enterprises - Undisputed	3.52				3.52
	Trade Payables other than Micro and Small Enterprises - Undisputed	154.22	0.04	0.13	-	154.38
	Trade Payables - Micro and Small Enterprises - Disputed					
	Trade Payables other than Micro and Small Enterprises - Disputed					
	Total....					157.90
	As at 31st March, 2024					
	Trade Payables - Micro and Small Enterprises - Undisputed					
	Trade Payables other than Micro and Small Enterprises - Undisputed	51.35	0.33	-	-	51.68
	Trade Payables - Micro and Small Enterprises - Disputed					
	Trade Payables other than Micro and Small Enterprises - Disputed					
	Total....					51.68

Note 18 : Other Current Liabilities

Sr. No	Particulars	31st March, 2025	(Figures in Rs. Lakhs)
			31st March, 2024
1	Statutory Dues Payable		
	TDS Payable	1.64	2.21
	Profession Tax Payable	0.02	0.02
2	Other Payables		
	Salary Payable	4.41	2.94
	Other Payables	0.00	0.00
	MSME Interest Payable	0.17	-
	Total....	6.25	5.17

Note 19 : Current Tax Liabilities (Net)

(Figures in Rs. Lakhs)			
Sr. No	Particulars	31st March, 2025	31st March, 2024
1	Current Tax Assets		
	Advance Tax and TDS	-110.83	-98.04
2	Current Tax Liabilities		
	Income Tax Provision	112.74	100.72
	Total....	1.90	2.68

Note 20 : Short Term Provisions

Sr. No	Particulars	31st March, 2025	(Figures in Rs. Lakhs)
			31st March, 2024
1	Audit Fees Payable	3.44	2.08
	Total....	3.44	2.08

Note 21 : Revenue From Operations*(Figures in Rs. Lakhs)*

Sr. No	Particulars	31st March, 2025	31st March, 2024
1	Sale of Services		
	a) Export Sale	-	30.93
	b) Domestic Sale	523.61	470.24
2	Sale of Products	1,106.78	172.41
	Total....	1,630.39	673.58

Note 22 : Other Income*(Figures in Rs. Lakhs)*

Sr. No	Particulars	31st March, 2025	31st March, 2024
1	Interest Income	54.16	63.19
2	Dividend Income	0.87	5.28
3	Profit/Loss on Sale of Assets	-	0.73
4	Excess Provision Write Back	-	10.59
5	Gain on Liquidation	-	5.52
6	Short Term Gains from Equities	41.97	15.89
	Total....	97.00	101.19

Note 23 : Cost of Material Consumed*(Figures in Rs. Lakhs)*

Sr. No	Particulars	31st March, 2025	31st March, 2024
1	Inventory at the beginning of the year	-	-
	Add: Purchases	1,091.95	167.13
	Less : Inventory at the end of the year	-	-
	Total....	1,091.95	167.13

Note 24 : Employee Benefit Expenses

(Figures in Rs. Lakhs)

Sr. No	Particulars	31st March, 2025	31st March, 2024
1	Salaries & Bonus	31.97	35.60
2	Director's Remuneration	6.00	-
	Total....	37.97	35.60

Note 25 : Finance Cost

(Figures in Rs. Lakhs)

Sr. No	Particulars	31st March, 2025	31st March, 2024
1	Interest Expense	20.37	46.29
2	Bank Charges	0.02	0.01
	Total....	20.39	46.29

Note 26 : Other Expenses

(Figures in Rs. Lakhs)

Sr. No	Particulars	31st March, 2025	31st March, 2024
1	Subcontracted Services	39.60	64.20
2	Office Rent Expense	19.80	19.80
3	Audit Fees	2.05	2.05
4	Advertising/Marketing	1.36	1.44
5	Bad Debts	-	13.21
6	Car Rent	8.30	8.78
7	Hosting and Subscription	7.03	8.54
8	Stock Exchange Fees	4.95	4.85
9	Depository & RTA Expenses	4.48	2.85
10	Interest on Income Tax	-	0.15
11	Exchange Loss	-	0.82
12	Loss on Sale in Equity Shares	21.79	-
13	Ethanol Project Expenses	8.16	-
14	Miscellaneous Expenses	6.84	10.29
	Total....	124.36	136.96

- Miscellaneous Expenses include Office Expenses, Repairs, Professional fees, Consultant fees, Electricity expense etc.

27. Contingent Liabilities

- The company has not been registered under PF and ESIC Acts. The liability arising out of the same cannot be ascertained.
- The company has provided for the gratuity as retirement benefits of employees. The impact of the same has been reported in financials.

28. Segment Reporting

The Company has identified business segments as reportable segments. The business segments comprise:

- 1) Information Technology
- 2) Biofuels
- 3) Investment

Revenue and expenses directly attributable to segments are reported under each reportable segment. Similarly, assets and liabilities directly attributable to segments are reported under each reportable segment. The assets and liabilities which are not directly identifiable to each reporting segment have been disclosed as unallocable corporate assets and liabilities.

29. Expenditure in Foreign Currency

(Figures in Rs. Lakhs)

Particulars	FY 2024-25	FY 2023-24
Hosting & Subscription	-	-
Total	-	-

30. Earning in Foreign Exchange

(Figures in Rs. Lakhs)

Particulars	FY 2024-25	FY 2023-24
Export Sales	-	30.93
Total	-	30.93

31. Payment to Auditors

(Figures in Rs. Lakhs)

Particulars	FY 2024-25	FY 2023-24
Audit Fees	2.05	2.05
Total	2.05	2.05

32. Tax provision is governed by using tax laws, rules, notifications, circulars, instructions, etc. that are enacted as on the balance sheet date.

33. Financial Risk Management:

A. Credit Risk:

Credit risk arises from the possibility that the counter party may not be able to settle their obligations as agreed. To manage this, the Company periodically assesses financial reliability of customers and other counter parties, taking into account the financial condition, current economic trends, and analysis of historical bad debts and ageing of financial assets. Individual risk limits are set and periodically reviewed on the basis of such information. The Company considers the probability of default upon initial recognition of asset and whether there has been a significant increase in credit risk on an ongoing basis through each reporting period. To assess whether there is a significant increase in credit risk the Company compares the risk of default occurring on asset as at the reporting date with the risk of default as at the date of initial recognition. It considers reasonable and supportive forwarding-looking information such as:

- i. Actual or expected significant adverse changes in business,
- ii. Actual or expected significant changes in the operating results of the counterparty,
- iii. Financial or economic conditions that are expected to cause a significant change to the counterparty's ability to meet its obligations,
- iv. Significant increase in credit risk on other financial instruments of the same counterparty,
- v. Significant changes in the value of the collateral supporting the obligation or in the quality of the third-party guarantees or credit enhancements.

Financial assets are written off when there are no reasonable expectations of recovery, such as a debtor failing to engage in a repayment plan with the Company.

B. Liquidity Risk

Prudent liquidity risk management implies maintaining sufficient cash and marketable securities and the availability of funding through an adequate amount of committed credit facilities to meet obligations when due and to close out market positions. Due to the dynamic nature of the underlying businesses, Company treasury maintains flexibility in funding by maintaining availability under committed credit lines. Management monitors rolling forecasts of the Company's liquidity position and cash and cash equivalents on the basis of expected cash flows.

C. Capital Risk Management

(a) Risk Management

The Company aim to manage its capital efficiently so as to safeguard its ability to continue as a going concern and to optimize returns to our shareholders.

The capital structure of the Company is based on management's judgement of the appropriate balance of key elements in order to meet its strategic and day-to-day needs. We consider the amount of capital in proportion to risk and manage the capital structure in light of changes in economic conditions and the risk characteristics of the underlying assets. In order to maintain adjust the capital structure, the Company may adjust the amount of dividends paid to shareholders, return capital to shareholders or issue new shares.

The Company's policy is to maintain a stable and strong capital structure with a focus on total equity so as to maintain investor, creditors and market confidence and to sustain future development and growth of its business.

The Company will take appropriate steps in order to maintain, or if necessary adjust, its capital structure.

34. Income Tax Rate Reconciliation*(Figures in Rs. Lakhs)*

Particulars	FY 2024-25	FY 2023-24
Enacted income tax rate in India applicable to the Company	25.17%	25.17%
Profit before tax	451.63	387.66
Current tax expenses on Profit before tax expenses at the enacted income tax rate	113.67	97.57
Tax effect of the amounts which are not deductible/(taxable) in calculating taxable income		
1. Temporary differences - Depreciation	0.12	0.10
2. Permanent Disallowance:		
a) Securities Transaction Tax (STT)	0.23	0.24
b) Gratuity Provision	0.15	0.77
3. Tax on IND AS Revaluation Loss	(1.19)	1.82
4. Profit on Sale of Assets	-	-
5. Gain on Liquidation	-	(0.12)
6. Share Issue Expenses	(0.10)	(0.35)
7. Excess Provision reversed	-	(2.66)
8. ECL Provision	(0.01)	-
9. MSME Expenses	0.04	-
10. Disallowance of MSME Principle	0.88	-
11. Profit on Sale of Investments	(1.05)	3.38
12. Others	0.00	-0.01
Total income tax expense/(credit)	112.74	100.72

35. Fair Value Measurement - Annexure enclosed**36. Earnings Per Share**

Basic earnings per share is computed by dividing profit or loss attributable to equity shareholders of the Company by the weighted average number of equity shares outstanding during the period. The Company did not have any potentially dilutive securities in any of the years presented.

(Figures in Rs. Lakhs)

Particulars	F.Y. 2024-25	F.Y. 2023-24
Profit for the year attributable to the shareholders of the Company (Rs. In Lakhs)	335.99	294.01
Weighted average number of shares (for Basic EPS)	6,23,41,217	6,14,51,803
Weighted average number of shares (for Diluted EPS)	6,23,41,217	6,17,15,753
Basic earnings per share (Rs.)	0.54	0.48
Diluted earnings per share (Rs.)	0.54	0.48
Face value per equity share (Rs.)	5	5

The Basic and Diluted earnings per share is restated for the comparative period after taking into consideration the effect Share Warrants Conversion along with conversion of Bonus shares kept in abeyance for unallotted warrants on 8th May 2024 and Bonus issue on 16th July 2024.

37. Micro enterprises and small enterprises under the Micro, Small and Medium Enterprises Development Act, 2006 have been determined based on the confirmations received from the Management. The Company owes dues to micro, small and medium enterprises, which are outstanding for more than 45 days as at 31st March, 2025. Interest in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006 is payable as at March 31, 2025. The information as required to be disclosed under the Micro, Small & Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company.

(Figures in Rs. Lakhs)

Particulars	31st March, 2025	31st March, 2024
Principal amount due	3.52	-
Interest due	0.17	-
Amount of interest paid in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006	-	-
Amount of principal due and payable for the period of delay	3.52	-
Amount of interest due and payable for the period of delay	0.17	-
Amount of interest accrued and remaining unpaid as at the year end	0.17	-
Amount of further interest remaining due and payable in the succeeding year	-	-

37. Related Party Disclosures

A. List of Related Parties

i. Key Managerial Personnel

- Mr. Amar Raykantiwar, Chairman and Independent Director
- Mr. Anshu Subhash Goel, Managing Director and CFO
- Ms. Neha Anshu Goel, Executive Director
- Mr. Vedant Goel, Non-Executive Director
- Mr. Dhananjay Goel, Non-Executive Director
- Mr. Rohan Wekhande, Independent Director
- Ms. Vanshika Sharma, Company Secretary and Compliance Officer

ii. Entities over which Key Managerial Personnel or their relatives are able to Exercise significant influence

- Anshu Subhash Goel HUF (AG Enterprises) – HUF in which Director is Karta.
- Alphalogic Industries Limited – Subsidiary Company.
- Neo Mega Steel LLP – A firm in which Director is a Partner.
- Enlight Lab – A firm in which Director is a Partner.
- Enlight Metals Private Limited – A Company in which Director is a Director

B. Related Party Transactions

(Figures in Rs. Lakhs)

Sr. No.	Nature of Transaction	Amount Rs.	
		F.Y. 2024-25	F.Y. 2023-24
1	Managerial Remuneration		
	- Mr. Anshu Subhash Goel	3.00	-
	- Mrs. Neha Anshu Goel	3.00	-
	Total	6.00	-
2	Expenses Booked		
	Office Rent (Paid to Mr. Anshu Subhash Goel)	19.80	19.80
	Car Rent (Paid to AG Enterprises)	7.20	7.20
	Rent paid for Tadali Project (Paid to Mrs. Neha Anshu Goel)	4.50	4.50
	Interest on Directors' Loan		
	- Mr. Anshu Subhash Goel	-	0.81
	- Mrs. Neha Anshu Goel	-	0.05
	- Mr. Vedant Goel	-	0.06
	Total	31.50	27.92

3	Sales/ Income		
	- Neo Mega Steel LLP(Interest)	29.10	97.50
	- Alphalogic Industries Limited (Interest)	4.94	5.38
	- Alphalogic Industries Limited (Interest)	65.94	36.04
	- Enlight Lab (Sales)	22.62	-
	Total	122.59	138.92
5	Loans taken from Directors during the year		
	- Mr. Anshu Subhash Goel	-	10.15
	- Mrs. Neha Anshu Goel	-	0.88
	Total	-	11.03
6	Loans given during the year		
	- Alphalogic Industries Limited	925.40	370.00
	- Neo Mega Steel LLP	850.00	1,335.00
	Total	1,775.40	1,705.00
7	Interest Receivable		
	- Alphalogic Industries Limited	0.50	-
	Total	0.50	-
8	Maximum Outstanding Balances during the year of Loan from Directors		
	- Mr. Anshu Subhash Goel	-	16.38
	- Mrs. Neha Anshu Goel	-	0.92
	- Mr. Vedant Goel	-	0.78
9	Net Balances Receivable/(Payable) from related parties		
	- Mr. Anshu Subhash Goel	(1.00)	(0.24)
	- Mrs. Neha Anshu Goel	(1.00)	-
	- Neo Mega Steel LLP	-	350.00
	- Alphalogic Industries Limited	6.11	2.96
	Total	4.12	352.72
10	Investment made in Subsidiary (During the year)		
	- Alphalogic Industries Ltd	-	14.03

39. Ratio Analysis - Refer Annexure**40. Other Statutory Information**

- i. The Company does not have any Benami Property, where any proceeding has been initiated or pending against the Company for holding any Benami Property.
- ii. The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- iii. The Company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956 during the year.
- iv. The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- v. The Company has not advanced or loaned or invested funds to any other person(s) or entity(is), including foreign entities (Intermediaries) with the understanding that the Intermediary shall: (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- vi. The Company has not received any fund from any person(s) or entity(is), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall: (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- vii. The Company does not have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- viii. The Company is not declared as willful defaulter by any bank or financial institution (as defined under the Companies Act, 2013) or consortium thereof or other lender in accordance with the guidelines on willful defaulters issued by the Reserve Bank of India.
- ix. The Company has complied with the number of layers for its holding in downstream companies prescribed under clause (87) of section 2 of the Companies Act, 2013 read with the Companies (Restriction on number of Layers) Rules, 2017.
- x. The Company has not revalued any of its Property, Plant and Equipment during the year.

41. Previous year's figures have been regrouped, rearranged, reworked & reclassified wherever necessary. All the regroupings and reclassifications are on account of change in the presentation or classification of items. The above regrouping & reclassification have no impact on profit of the current & previous financial year.

For Patki & Soman
Chartered Accountants
F. R. No. 107830W

For and on behalf of the board of
Alphalogic Techsys Limited

Rahul D. Kulkarni
Partner
M. No. 158616
Place: Pune
Date: 27-05-2025
UDIN: 25158616BMIDFB5042

Anshu Subhash Goel
MD & CFO
DIN: 08290775

Neha Anshu Goel
Director
DIN: 08290823

Vanshika Sharma
Company Secretary

Note 34: Fair Value Measurement

The Company uses the following hierarchy for determining and disclosing the fair value of financial by valuation technique:

Level 1 : Quoted (Un-adjusted) prices in active markets for identical assets or liabilities

Level 2 : Other Techniques for which all inputs which have a significant effect on the recorded fair value are observable, either directly or indirectly.

Level 3 : Techniques which used inputs that have significant effect on the recorded fair value that are not based on observable market data.

(Figures in Rs. Lakhs)

Financial Asset & Liabilities as at 31st March, 2025	Non-Current	Current	Total	Routed through OCI		Total	Carried at Amortised Cost		Total	Grand Total
				Level 1	Level 3		Level 1	Level 3		
Financial Assets										
Loans and Advances	-	1,120.05	1,120.05			-	-	1,120.05	1,120.05	1,120.05
Financial Asset Other	-	-	-			-	-	-	-	-
Trade Receivable	-	115.65	115.65			-	-	115.65	115.65	115.65
Cash & Cash Equivalent	-	0.46	0.46			-	-	0.46	0.46	0.46
Investments (other than in subsidiary)	152.52	337.98	490.50	138.68		138.68	-	351.82	351.82	490.50
	152.52	1,574.13	1,726.66	138.68	-	138.68	-	1,587.98	1,587.98	1,726.66
Financial Liabilities										
Borrowings	4.97	2.07	7.04	-	-	-	-	7.04	7.04	7.04
Trade Payable	-	157.90	157.90	-	-	-	-	157.90	157.90	157.90
	4.97	159.97	164.94	-	-	-	-	164.94	164.94	164.94

Financial Asset & Liabilities as at 31st March,2024	Non-Current	Current	Total	Routed through OCI			Carried at Amortised Cost			Grand Total
Financial Assets				Level 1	Level 3	Total	level 1	level 3	Total	
Loans and Advances	50.00	1,165.39	1,215.39	-	-	-	-	1,215.39	1,215.39	1,215.39
Financial Asset Other	-	-	-	-	-	-	-	-	-	-
Trade Receivable	-	98.33	98.33	-	-	-	-	98.33	98.33	98.33
Cash & Cash Equivalent	-	0.57	0.57	-	-	-	-	0.57	0.57	0.57
Investments (other than in subsidiary)	218.28	1,010.78	1,229.06	218.28		218.28	-	1,010.78	1,010.78	1,229.06
	268.28	2,275.07	2,543.35	218.28	-	218.28	-	2,325.07	2,325.07	2,543.35
Financial Liabilities										
Borrowings	-	332.15	332.15	-	-	-	-	332.15	332.15	332.15
Trade Payable	-	51.68	51.68	-	-	-	-	51.68	51.68	51.68
		383.83	383.83	-	-	-	-	383.83	383.83	383.83

Note 38: Ratio Analysis

The ratios for the year ended March 31, 2025 and March 31, 2024 are as follows:

Sr no	Ratio	Numerator	Denominator	31-Mar-25	31-Mar-24	Variance %	Reason for Variance
1	Current ratio	Current Assets	Current liabilities	13.62	6.25	117.99	Increase in the Current Ratio due to decrease in the Current liabilities.
2	Debt-Equity ratio	Total debt*	Shareholders Equity	0.00	0.11	-98.29	Decrease due to reduction in the Current Borrowings
3	Debt service coverage ratio	Earnings available for debt service (Net profit after taxes - Preference dividend if any)	Debt service	NA	NA	NA	NA
4	Return on equity ratio	COGS / Sales	Average equity shareholders	9.76%	10.00%	-2.44	NA
5	Inventory turnover ratio	Net credit sales	Average Inventory	NA	NA	NA	NA
6	Trade receivables turnover ratio	Other Expenses	Average Accounts receivables	15.24	5.44	180.13	Increase due to increase in the Sales
7	Trade Payables turnover ratio	Net Sales	Average Accounts Payables	11.81	7.60	55.33	Increase due to increase in the Purchase
8	Net capital turnover ratio	Net Profit (PAT)	Working Capital#	0.75	0.33	128.12	Increase due to increase in the Sales
9	Net profit ratio	Net Sales	Net Sales	20.61%	44.00%	-53.16	Decrease due to increase in the Sales and Profit
10	Return on capital employed	EBIT	Capital Employed^	12.61%	12.00%	5.10	NA

11	Return on investment						
	a) Quoted Investments	Income generated from Investments	Time Weighted Average Investements	11.52%	6.88%	67.50	Increase due to decrease in the time weighted average investment.
	b) Unquoted Investments	Income generated from Investments	Time Weighted Average Investements	NA	NA	NA	NA
	c) Other Investments	Return on investment	Average Investment	8.00%	6.60%	21.20	Increase due to decrease in the average investment.

* Total Debt represents secured borrowings from Banks and borrowing from IREDA

Working Capital = Current Assets - Current Liabilities

^ Capital Employed = Tangible Network + Total Debt

\$ Tangible Network = Shareholder's Funds + Deferred Tax Liabilities

INDEPENDENT AUDITOR'S REPORT**TO THE MEMBERS OF ALPHALOGIC TECHSYS LIMITED****Report on the Audit of the Consolidated Financial Statements****Opinion**

We have audited the consolidated financial statements of ALPHALOGIC TECHSYS LIMITED ("the Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), which comprise the Consolidated Balance Sheet as at 31st March 2025, and the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), Consolidated Statement of Changes in Equity and Consolidated Statement of Cash Flows for the year then ended, and notes to the Consolidated financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Consolidated Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, including Indian Accounting Standards ("Ind AS") specified under section 133 of the Act, of the consolidated state of affairs of the Group as at March 31, 2025, and its consolidated profit, consolidated other comprehensive income, consolidated changes in equity and its consolidated cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Consolidated Financial Statements in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the Consolidated Financial Statements.

Emphasis of Matter

We draw attention to Note 31 to the Consolidated Financial Statements which describes the effect of contingent liabilities. Our opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Consolidated Financial Statements of the current period. We have determined that there are no key audit matters to communicate in our audit report.

Information Other than the Financial Statements and Auditor's Report Thereon

The Holding Company's Management and Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Annual Report but does not include the Consolidated Financial Statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these Consolidated Financial Statements that give a true and fair view of the consolidated financial position, consolidated financial performance including other comprehensive income, consolidated changes in equity and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act. The respective Management and Board of Directors of the companies included in the Group and its subsidiary Company are responsible for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, as aforesaid.

In preparing the Consolidated Financial Statements, the respective Board of Directors of companies included in Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system with reference to Consolidated Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Statements, including the disclosures, and whether the Consolidated Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the Consolidated Financial Statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are the independent auditors.

Materiality is the magnitude of misstatements in the Consolidated Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Statements.

We communicate with those charged with governance of the Holding Company and such other entities included in Consolidated Financial Statements of which we are independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal financial controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, based on our audit, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.

b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid Consolidated Financial Statements have been kept so far as it appears from our examination of those books.

c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss including Other Comprehensive Income, Consolidated Statement of Cash Flows and Consolidated Statement of Changes in Equity dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.

d) In our opinion, the aforesaid consolidated financial statements comply with the Ind AS specified under section 133 of the Act.

e) On the basis of the written representations received from the directors of the Holding Company as on March 31, 2025 taken on record by the Board of Directors of the Holding Company none of the directors of the Group companies incorporated in India is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting and the operating effectiveness of such controls, refer to our separate Report in "Annexure B" which is based on the auditors' reports of the Company and its subsidiaries incorporated in India. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of internal financial controls over financial reporting of those companies.

g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Parent and Subsidiary to its directors during the year is in accordance with the provisions of section 197 of the Act.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

i. The consolidated financial statements do not contain any pending litigations impacting the consolidated financial position of the Group.

ii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company and its subsidiary companies incorporated in India.

iii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iv.

a) The respective Management of the Holding Company and its subsidiaries which are companies incorporated in India, whose financial statements have been audited under the Act, have represented to us that, to the best of their knowledge and belief, as disclosed in Note 42 (v) to the consolidated financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Holding Company or any of such subsidiaries to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Holding Company or any of such subsidiaries ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

b) The respective Managements of the Holding Company and its subsidiaries which are companies incorporated in India, whose financial statements have been audited under the Act, have represented to us that, to the best of their knowledge and belief, as disclosed in Note 42 (vi) to the consolidated financial statements, no funds have been received by the Holding Company or any of such subsidiaries from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Holding Company or any of such subsidiaries shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

c) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances performed by us on the Company and that performed by the auditor of the subsidiaries which are companies incorporated in India whose financial statements have been audited under the Act, nothing has come to our notice that has caused us to believe that the representations under sub clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. The company has neither declared nor paid any dividend during the year.

vi. Based on our examination which included test checks, performed by us on the Holding Company and its subsidiaries incorporated in India, except for instances mentioned below, have used accounting software systems for maintaining their respective books of account for the financial year ended March 31, 2025 which have the feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all relevant transactions recorded in the software systems. Further, during the course of audit, we have not come across any instance of audit trail feature being tampered with. Additionally the audit trail has been preserved by the Holding Company and the subsidiary companies incorporated in India as per the statutory requirements for record retention.

For PATKI & SOMAN
Chartered Accountants
Firm Reg. No.107830W

Rahul D. Kulkarni
(Partner)
M. No. 158616
Place: Pune
Date: 27-05-2025
UDIN: 25158616BMIDFC6359

ANNEXURE "A"**To The Independent Auditor's Report on Consolidated Financial Statements
Companies (Auditor Report) Order, 2020**

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

xxi) In our opinion and according to the information and explanations given to us, the Companies (Auditor's Report) Order, 2020 of the Holding Company did not include any unfavourable answers or qualifications or adverse remarks.

**For PATKI & SOMAN
Chartered Accountants
Firm Reg. No.0107830W**

**Rahul D. Kulkarni
(Partner)
Membership No. 158616
Place: Pune
Date: 27-05-2025
UDIN: 25158616BMIDFC6359**

ANNEXURE B**Report on the Internal Financial Controls with reference to the aforesaid consolidated financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting with reference to consolidated financial statements of Alphalogic Techsys Limited ("the Holding Company") as of March 31, 2025 in conjunction with our audit of the consolidated financial statements of the Company for the year ended on that date.

Opinion

In our opinion, the holding company and such companies incorporated in India have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the group considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Management's Responsibility for Internal Financial Controls

The respective Company's management and board of directors are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting with reference to consolidated financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting with reference to consolidated financial statements.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting with reference to consolidated financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting with reference to consolidated financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the limitations of internal financial controls over financial reporting with reference to consolidated financial statements, including the possibility of collusion or override of controls, material misstatements due to error or fraud may occur and may not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting with reference to consolidated financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For PATKI & SOMAN
Chartered Accountants
Firm Reg. No.107830W

Rahul D. Kulkarni
(Partner)
M. No. 158616
Place: Pune
Date: 27-05-2025
UDIN: 25158616BMIDFC6359

Consolidated Balance Sheet as at 31st March, 2025

(Amount in Rs. Lakhs)

Particulars	Note No.	31st March 2025	31st March 2024
ASSETS			
Non-current assets			
(a) Property, Plant and Equipment	2	104.89	115.52
(b) Capital Work in Progress	3	1,263.96	657.53
(c) Other Intangible Assets		-	
(d) Financial Assets			
(i) Loans & Advances		-	-
(ii) Investments	4	152.52	218.28
(iii) Other Deposits	5	2.59	726.64
(e) Other non current asset	6	1.52	1.52
Current assets			
(a) Inventories	7	425.46	525.04
(b) Financial Assets			
(i) Investments	8	864.29	1,010.78
(ii) Trade receivables	9	797.32	899.18
(iii) Cash and cash equivalents	10	2.82	1.23
(iv) Loans & Advances	11	2,001.84	1,554.56
(c) Other current assets	12	816.95	219.63
(d) Current Tax Asset	13	13.25	7.38
Total Assets		6,447.42	5,937.29
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital	14	3,130.56	2,372.54
(b) Other Equity	15	1,570.31	1,598.82
(c) Non Controlling Interest		1,073.23	930.74
LIABILITIES			
Non-current liabilities			
(a) Financial Liabilities			
(i) Non Current Borrowings	16	4.97	-
(b) Provisions	17	3.64	3.06
(c) Deferred Tax Liability	18	5.09	4.13

Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	19	79.05	492.73
(ii) Trade payables			
(A) Total Outstanding Dues of Micro, Medium and small Enterprises		16.39	15.83
(B) Total Outstanding Dues Creditors other than Micro, Medium and small Enterprises	20	495.85	392.88
(b) Other current liabilities	21	59.16	119.22
(c) Provisions	22	7.26	4.65
(d) Current Tax Liabilities	23	1.90	2.68
Total Equity and Liabilities		6,447.42	5,937.29

Notes 1 to 43 form part of Financial Statements

As per our report of even date

For Patki & Soman
Chartered Accountants
Firm Regn. No. 107830W

For and on behalf of the Board of
Alphalogic Techsys Limited

Rahul D. Kulkarni
Partner
Membership No. 158616

Anshu Subhash Goel
MD & CFO
DIN : 08290775

Neha Anshu Goel
Director
DIN: 08290823

Place : Pune
Date : 27-05-2025
UDIN : 25158616BMIDFC6359

Vanshika Sharma
Company Secretary

Consolidated Statement of Profit & Loss for the Year Ended 31st March, 2025

(Amount in Rs. Lakhs except EPS)

Particulars	Note No.	Year Ended 31st March, 2025	31st March, 2024
INCOME			
Revenue From Operations	24	7,796.34	5,392.33
Other Income	25	219.64	172.71
Total Income		8,015.98	5,565.04
EXPENSES			
Cost of Material Consumed	26	6,799.61	4,537.56
Changes in Inventories of Finished Goods and Work in Progress	27	43.52	-89.76
Employee benefits expense	28	86.48	88.97
Finance costs	29	49.89	68.65
Depreciation and amortization expense	2	13.23	12.13
Other expenses	30	179.55	248.44
Total expenses		7,172.28	4,866.00
Profit/(loss) before tax		843.70	699.05
Tax expense:			
(1) Current tax		207.44	169.99
(2) Deferred tax		5.28	0.59
(3) Excess / (Short) provision of earlier years written off		2.19	-0.47
Profit (Loss) for the period from continuing operations		628.79	528.94
Other Comprehensive Income			
A (i) Items that will not be reclassified to Profit or Loss		6.11	204.64
(ii) Income tax relating to items that will not be reclassified to profit or loss		2.14	-49.92
B (i) Items that will be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
Total Other Comprehensive Income		8.25	154.72
Total Income for the Period		637.04	683.66

Profit for the period attributable to			
Controlling Interest		485.84	414.25
Non controlling Interest		142.95	114.69
Other Comprehensive income for the period attributable to			
Controlling Interest		8.25	154.72
Non controlling Interest		-	-
Total Comprehensive income for the period attributable to			
Controlling Interest		494.09	568.97
Non controlling Interest		142.95	114.69
Earnings per equity share (In Rs.)			
Basic	38	1.01	0.86
Diluted	38	1.01	0.86
Notes 1 to 43 form part of Financial Statements			
As per our report of even date			
For Patki & Soman		For and on behalf of the Board of	
Chartered Accountants		Alphalogic Techsys Limited	
Firm Regn. No. 107830W			
Rahul D. Kulkarni		Anshu Subhash Goel	
Partner		MD & CFO	
Membership No. 158616		DIN : 08290775	
		Neha Anshu Goel	
		Director	
		DIN: 08290823	
Place : Pune			
Date : 27-05-2025		Vanshika Sharma	
UDIN : 25158616BMIDFC6359		Company Secretary	

Consolidated Statement of Cash Flows for the year ended 31st March, 2025

(Amount in Rs. Lakhs)

Particulars		31st March, 2025	31st March, 2024
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit before tax	843.70	699.05
	Adjustments for :		
	Other Comprehensive Income (OCI)	6.11	204.64
	Depreciation & Amortisation expenses	13.23	12.13
	(Profit)/loss on Investments	-20.18	-15.89
	Interest Received	-176.80	-133.38
	Dividend Received	-0.87	-5.28
	Profit on sale of asset	-	-0.73
	Interest Paid	54.81	74.03
	Gain on Liquidation	-	-5.52
	Operating profit before working capital changes	720.01	829.05
	Adjustments for :		
	Inventories	99.57	-309.90
	Trade Receivables	98.71	-600.97
	Loans and advances	95.34	92.93
	Other Assets	-598.00	-175.30
	Trade Payables	106.68	355.43
	Provisions	3.19	1.23
	Advances	-	-
	Other Liabilities	-59.39	51.97
	Cash generated from operations	466.11	244.45
	Direct Taxes paid (net of refunds)	-218.45	-195.65
	Net cash from operating activities	247.66	48.79
B	CASH FLOW FROM INVESTING ACTIVITIES :		
	Purchase of fixed assets including capital work-in-progress	-609.03	-330.79
	Proceeds from sale of fixed assets	-	0.73
	Sale/(purchase) of Non Current Investments	789.81	304.37
	Interest Received	176.80	133.38
	Profit/(loss) on Non Current Investments	20.18	15.89
	Dividend	0.87	5.28

	Sale/(purchase) of Current Investments	146.48	-1,010.78
	Loans and Advances	-542.61	-131.90
	Gain on Liquidation	-	5.52
	Net cash from investing activities	-17.50	-1,008.30
C	CASH FLOW FROM FINANCING ACTIVITIES:		
	Issue of Equity Share Capital including Share Premium	235.90	1,374.03
	Share Issue Expense	-0.95	-
	(Repayment) Proceeds from borrowings, net	-408.71	-339.85
	Interest paid	-54.81	-74.03
	Net cash (used in) / provided by financing activities	-228.57	960.15
	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	1.59	0.64
	CASH AND CASH EQUIVALENTS, beginning of year	1.23	0.59
	CASH AND CASH EQUIVALENTS, end of the year	2.82	1.23
	Details of Cash & Cash Equivalents	31st March, 2025	31st March, 2024
	Cash and Bank Balances	2.82	1.23
	Total	2.82	1.23

Notes 1 to 43 form part of Financial Statements

As per our report of even date

For Patki & Soman
Chartered Accountants
Firm Regn. No. 107830W

RAHUL D. KULKARNI
Partner
Membership No. 158616

Place : Pune

Date : 27-05-2025

UDIN : 25158616BMIDFC6359

For and on behalf of the Board of
Alphalogic Techsys Limited

Anshu Subhash Goel **Neha Anshu Goel**
MD & CFO **Director**
DIN : 08290775 **DIN: 08290823**

Vanshika Sharma
Company Secretary

Consolidated Segment Wise Revenue, Results, Assets And Liabilities

Particulars	(Amount in Rs. Lakhs)	
	Year ended 31st March, 2025	31st March, 2024
Segment Revenue (Sales and Other operating income)		
- Information Technology	1,162.50	228.47
- Biofuels	222.88	172.41
- Investment	216.98	232.03
- Manufacturing of Racks	6,236.82	4,754.03
Total Segment Revenue	7,839.18	5,386.94
Segment Results		
- Information Technology	209.09	90.06
- Biofuels	8.64	5.28
- Investment	200.13	237.41
- Manufacturing of Racks	298.93	256.84
Total Segment Results	716.79	589.60
Add/(Less): Exceptional Items [net credit/ (charge)]		
Less: Finance Costs	-49.89	-68.65
Add: Other Income	176.80	178.10
Intercompnay Adjustment		
Total Profit Before Tax	843.70	699.05
Segment Assets		
- Information Technology	137.68	90.94
- Biofuels	1,830.65	765.19
- Investment	1,227.78	1,007.19
- Manufacturing of Racks	2,696.72	2,546.95
- Unallocable corporate assets	554.59	1,527.02
Total Assets	6,447.42	5,937.29

Segment Liabilities		
- Information Technology	1.65	4.39
- Biofuels	161.22	46.96
- Investment	-	-
- Manufacturing of Racks	493.29	637.51
- Unallocable corporate liabilities	17.16	346.32
Total Liabilities	673.32	1,035.18

Notes 1 to 43 form part of Financial Statements

As per our report of even date

For Patki & Soman
Chartered Accountants
Firm Regn. No. 107830W

For and on behalf of the Board of
Alphalogic Techsys Limited

Rahul D. Kulkarni
Partner
Membership No. 158616

Anshu Subhash Goel
MD & CFO
DIN : 08290775

Neha Anshu Goel
Director
DIN: 08290823

Place : Pune
Date : 27-05-2025
UDIN : 25158616BMIDFC6359

Vanshika Sharmaa
Company Secretary

Additional Disclosure:

(Amount in Rs. Lakhs)

Particulars	Year ended 31st March, 2025		Year ended 31st March, 2024	
	Capital Expenditure	Depreciation	Capital Expenditure	Depreciation
- Information Technology	-	1.09	0.29	1.13
- Biofuels	606.43	-	412.42	-
- Investment	-	-	-	-
- Manufacturing of Racks	-	-	58.64	11.00
- Unallocable	-	-	-	-

Company Overview

Alphalogic Techsys Limited is incorporated under Companies Act, 2013 providing technology services. It provides clients with information technology consulting services, offering end to end technology solutions and supports.

Alphalogic Techsys Limited is a boutique consulting entity helping it's clients in their digital transformation journey. Alphalogic Techsys Limited provides services in Product Engineering, Cloud Computing, Mobility and Artificial Intelligence areas. Alphalogic's clients range from startups to established companies, engaged in Healthcare, SaaS Software, E-commerce and Fintech.

Alphalogic Techsys Limited is venturing into Green Mobility (Biofuels) segment and is setting up a 150 klpd grain based bio-ethanol plant for production of ethanol and allied products.

Alphalogic Techsys is a public limited company incorporated and domiciled in India and listed on BSE having its registered office in Pune, Maharashtra, India.

Its subsidiary, Alphalogic Industries Limited is engaged in the design, manufacturing, supply and installation of Industrial Racks and Storage Solutions. The company is an ISO and BIFMA certified organization and has won several awards for innovation and it's leadership position in the industry. The company manufactures range of products like Industrial Racks, Medium Duty Racks, Heavy Duty Racks, Industrial Mezzanine Floor, Mobile Compactor Storage, Staff Lockers and Metal Pallets. Alphalogic Industries Limited has a state of art manufacturing facility located in Pune. Alphalogic Industries Limited shares are listed on BSE SME platform on 14th July 2024.

Significant Accounting Policies**1. Basis of Preparation****Compliance with Ind AS**

These consolidated financial statements have been prepared in accordance with the Indian Accounting Standards (hereinafter referred to as the 'Ind AS') as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 ('Act') read with of the Companies (Indian Accounting Standards) Rules, 2015 as amended and other relevant provisions of the Act.

Historical cost convention

The financial statements have been prepared on a historical cost except for certain financial assets and liabilities that are measured at fair value at the end of each reporting period.

Current non-current classification

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle (twelve months) and other criteria set out in the Schedule III to the Act. Based on the nature of services rendered to customers and time elapsed between deployment of resources and the realization in cash and cash equivalents of the consideration of such services rendered, the Company has considered an operating cycle of 12 months.

Rounding of Amounts

All amounts disclosed in the financial statements and notes have been rounded off to the nearest Lakhs as per the requirement of Schedule III, unless otherwise stated. While preparing the financial statements where amounts have been rounded off in rupees lakhs, value 0.00 represents value less than 1,000.

2. Basis of consolidation Subsidiaries

The consolidated financial statements include Alphalogic Techsys Limited and its subsidiaries. Subsidiaries are entities controlled by the Company. Control exists when the Company (a) has power over the investee, (b) it is exposed, or has rights, to variable returns from its involvement with the investee and (c) has the ability to affect those returns through its power to direct relevant activities of the investee. Relevant activities are those activities that significantly affect an entity's returns. The Company reassesses whether or not it controls an investee if facts and circumstances indicate that there are changes to one or more of the three elements listed above. In assessing control, potential voting rights that currently are exercisable and other contractual arrangements that may influence control are taken into account. The results of subsidiaries acquired or disposed of during the year are included in the consolidated financial statements from the effective date of acquisition and up to the effective date of disposal, as appropriate. Inter-company transactions and balances including unrealised profits are eliminated in full on consolidation. Non-controlling interests in the net assets (excluding goodwill) of consolidated subsidiaries are identified separately from the Company's equity. The interest of non-controlling shareholders may be initially measured either at fair value or at the non-controlling interests' proportionate share of the fair value of the acquiree's identifiable net assets. The choice of measurement basis is made on an acquisition-by-acquisition basis. Subsequent to acquisition, the carrying amount of non-controlling interests is the amount of those interests at initial recognition plus the non-controlling interests' share of subsequent changes in equity. Total comprehensive income is attributed to non-controlling interests even if it results in the non-controlling interest having a deficit balance. Changes in the Company's interests in subsidiaries that do not result in a loss of control are accounted for as equity transactions. The carrying amount of the Company's interests and the non-controlling interests are adjusted to reflect the changes in their relative interests in the subsidiaries. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received is recognised directly in equity and attributed to owners of the Company.

When the Company loses control of a subsidiary, the profit or loss on disposal is calculated as the difference between (i) the aggregate of the fair value of consideration received and the fair value of any retained interest and (ii) the previous carrying amount of the assets (including goodwill), and liabilities of the subsidiary and any non-controlling interests. Amounts previously recognised in other comprehensive income in relation to the subsidiary are accounted for (i.e., reclassified to profit or loss) in the same manner as would be required if the relevant assets or liabilities were disposed of. The fair value of any investment retained in the former subsidiary at the date when control is lost is regarded as the fair value on initial recognition for subsequent accounting or, when applicable, the cost on initial recognition of an investment in an associate or jointly controlled entity.

3. Property, Plant and Equipment

The Group has applied for the one time transition exemption of considering the carrying cost on the transition date i.e. April 1, 2020 as the deemed cost under IND AS. Hence regarded thereafter as historical cost.

All other items of property, plant and equipment are stated at cost less accumulated depreciation and accumulated impairment, if any. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably.

The company identifies and determines cost of each component/part of the plant and equipment separately, if the component/part has a cost which is significant to the total cost of the plant and equipment and has useful life that is materially different from that of the remaining plant and equipment.

Gains or losses arising from derecognition of tangible property, plant and equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the Statement of Profit and loss when the asset is derecognized.

Depreciation is provided on assets to get the initial cost down to the residual value. Depreciation in respect of Property, Plant and Equipment is provided over the estimated useful life of the asset on straight line basis in accordance with Schedule II of Companies Act 2013 or based on the technical evaluation of the asset.

Cost incurred on assets under development are disclosed under capital work-in-progress and not depreciated till asset is ready to use. The residual values and useful lives for depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate. An asset's carrying is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount. Recoverable amount is higher of value in use or exchange. Gains and losses on disposals are determined by comparing the sale proceeds with the carrying amount and are recognized in the statement of profit and loss.

Estimated useful lives of items of property, plant and equipment are as follows:

Category	Useful Life
Buildings	5 to 30 years
Plant & Machinery	1 to 15 years
Computers	3 to 5 years
Furniture	5 to 10 years
Office Equipments	5 to 10 years

Based on technical evaluation, the Management believes that the useful lives as given above best represent the period over which Management expects to use these assets. Hence, the useful lives for the assets are different from the useful lives prescribed under Part C of Schedule II of the Companies Act, 2013.

4. Leases

The Group assesses whether a contract contains a lease, at the inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the Group assesses whether:

1. The contract involves the use of an identified asset
2. The Group has substantially all of the economic benefits from use of the asset through the period of the lease and
3. The Group has the right to direct the use of the asset.

At the date of commencement of lease, the company has assessed the lease to be of low value and for a term of less than 12 months. For these short-term and low value leases, the Group recognizes the lease payments as an operating expense on a straight-line basis over the term of the lease.

5. Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial Assets

5.1. Initial recognition and measurement

All financial assets and liabilities are initially recognized at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities, which are not at fair value through profit or loss, are adjusted to the fair value on initial recognition. Purchase and sale of financial assets are recognized using trade date accounting.

5.2. Subsequent measurement

5.2.1. Financial assets carried at amortized cost (AC)

A financial asset is measured at amortized cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

5.2.2. Financial assets at fair value through other comprehensive income (FVTOCI)

A financial asset is measured at FVTOCI if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Fair value movements are recognized in the other comprehensive income (OCI). When the financial asset is derecognized, the cumulative gain or loss previously recognized in OCI is reclassified from the equity to the Statement of Profit and Loss.

5.2.3. Financial assets at fair value through profit or loss (FVTPL)

A financial asset, which is not classified in any of the above categories, is measured through FVTPL.

5.2.4. Equity Instruments

All equity investments are measured at fair values. The Company may irrevocably elect to measure the same either at FVTOCI or FVTPL on initial recognition. The Company makes such election on an instrument-by-instrument basis. The fair value changes on the investment are recognized in OCI or reclassified to retained earnings on sale of such investments. Dividend income on the investments in equity instruments are recognized in the Statement of Profit and Loss.

5.3. Impairment of financial assets

In accordance with Ind AS 109, the Group uses 'Expected Credit Loss' (ECL) model, for evaluating impairment of financial assets other than those measured at fair value through profit and loss (FVTPL).

Expected credit losses are measured through a loss allowance at an amount equal to: The 12-months expected credit losses (expected credit losses that result from those default events on the financial instrument that are possible within 12 months after the reporting date); or

Full lifetime expected credit losses (expected credit losses that result from all possible default events over the life of the financial instrument)

For Trade Receivables Group applies 'simplified approach' which requires expected lifetime losses to be recognized from initial recognition of the receivables. The Group uses historical default rates to determine impairment loss on the portfolio of trade receivables. At every reporting date these historical default rates are reviewed and changes in the forward-looking estimates are analysed.

For other assets, the Group uses 12 month ECL to provide for impairment loss where there is no significant increase in credit risk. If there is significant increase in credit risk full lifetime ECL is used.

The impairment provisions for financial assets are based on assumptions about risk of defaults and expected cash loss rates. The Group uses judgments in making these assumptions and selecting the inputs to the impairment calculation, based on companies past history, existing market conditions as well as forward looking estimates at the end of each reporting period.

Financial Liabilities

5.1. Initial recognition and measurement

All financial liabilities are recognized at fair value and in case of loans, net of directly attributable cost. Fees of recurring nature are directly recognized in the Statement of Profit and Loss as finance cost.

5.2. Subsequent measurement

Financial liabilities are carried at amortized cost using the effective interest method. For trade and other payables maturing within one year from the balance sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

De-recognition of financial instruments

The Group derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the financial asset and the transfer qualifies for derecognition under Ind AS 109. A financial liability (or a part of a financial liability) is derecognized from the Consolidated Balance Sheet when the obligation specified in the contract is discharged or cancelled or expires.

Fair Value Measurement

The Company classifies the fair value of its financial instruments in the following hierarchy, based on the inputs used in their valuation:

- i) Level 1 – The fair value of financial instruments quoted in active markets is based on their quoted closing price at the balance sheet date.
- ii) Level 2 – The fair value of financial instruments that are not traded in an active market is determined by using valuation techniques using observable market data. Such valuation techniques include discounted cash flows, standard valuation models based on market parameters for interest rates, yield curves or foreign exchange rates, dealer quotes for similar instruments and use comparable arm's length transactions.

iii) Level 3 – The fair value of financial instruments that are measured on the basis of entity specific valuations using inputs that are not based on observable market data (unobservable inputs).

6. Segment Reporting:

Segments are identified based on the manner in which the Company's Chief Operating Decision Maker (CODM) decides about resource allocation and reviews performance. Segment results that are reported to the CODM include items directly attributable to a segment as well as those that can be allocated on a reasonable basis. Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker.

7. Finance costs

Finance costs consist of interest, ancillary and other costs that the Company incurs in connection with the borrowing of funds and interest relating to other financial liabilities. Interest and other borrowing costs attributable to qualifying assets are capitalized. Other interest and borrowing costs are charged to Statement of Profit and Loss.

8. Provisions and contingent liabilities

Provisions are recognized when the Group has a present legal or constructive obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation and the amount can be reliably estimated. Provisions are not recognized for future operating losses.

Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period. The discount rate used to determine the present value is a pre tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the passage of time is recognized as interest expense.

Contingent Liabilities are disclosed in respect of possible obligations that arise from past events but their existence will be confirmed by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the Group or where any present obligation cannot be measured in terms of future outflow of resources or where a reliable estimate of the obligation cannot be made.

9. Income Recognition

Revenue is primarily derived from software development and related services. Arrangement with customers with software development and related services are either on fixed price, fixed timeframe or on time-and-material basis. Revenue is recognized on achieving measurable milestones and when there is no uncertainty as to measurability and collectability. The Group presents revenues net of indirect taxes in its Statement of Profit and loss.

Revenue from sale of goods is recognised when control of the products being sold is transferred to our customer and when there are no longer any unfulfilled obligations. The Performance Obligations in our contracts are fulfilled at the time of dispatch, delivery or upon formal customer acceptance depending on customer terms.

Revenue is measured at fair value of the consideration received or receivable, after deduction of any trade discounts, volume rebates and any taxes or duties collected on behalf of the government such as goods and services tax, etc. Revenue is only recognised to the extent that it is highly probable a significant reversal will not occur.

Interest income is recognized on time proportion basis after taking into account the materiality.
Dividend income is recognized when right to receive is established.

10. Employee benefits

10.1. Short-term obligations

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognized in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled.

Gratuity and Retirement Benefits

The Company operates a scheme of Gratuity which is a defined benefit plan. The gratuity plan provides for a lump sum payment to vested employees at retirement, death while in employment or on termination of employment of an amount equivalent to 15 to 30 days' salary payable for each completed year of service. Vesting occurs upon completion of five continuous years of service.

11. Income tax

Current Income Tax

The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses.

Deferred Tax

Deferred income tax is provided in full, using the liability method on temporary differences arising between the tax bases of assets and liabilities and their carrying amount in the financial statement. Deferred income tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the end of the reporting period and are expected to apply when the related deferred income tax asset is realized or the deferred income tax liability is settled.

Deferred tax assets are recognized for all deductible temporary differences and unused tax losses, only if, it is probable that future taxable amounts will be available to utilize those temporary differences and losses.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets and liabilities and when the deferred tax balances relate to the same taxation authority. Current tax assets and tax liabilities are off set where the Group has a legally enforceable right to offset and intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously.

Current and deferred tax is recognized in the Statement of Profit and Loss, except to the extent that it relates to items recognized in other comprehensive income or directly in equity. In this case, the tax is also recognized in other comprehensive income or directly in equity, respectively

12. Earnings Per Share

Basic earnings per share

Basic earnings per share is calculated by dividing:

- The profit attributable to owners of the Company
- By the weighted average number of equity shares outstanding during the financial year, adjusted for bonus elements in equity shares issued during the year and excluding treasury shares.

Diluted earnings per share

Diluted earnings per share is determined by adjusting the profit and loss attributable to ordinary shareholders and weighted average number of ordinary shares outstanding, adjusted for own shares held and considering the effect of all dilutive potential ordinary shares.

13. Foreign Currency Transactions

Transactions in foreign currency are translated into the respective functional currencies using the exchange rates prevailing at the dates of the respective transactions.

- a) Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transactions.
- b) Monetary items denominated in foreign currencies at the year-end are restated at year-end rates. The resultant exchange differences are recognized in the statement of Profit and Loss.
- c) Non-monetary items are carried at cost.
- d) Any income or expense on account of exchange difference either on settlement or on translation is recognized in the Statement of Profit & Loss.

14. Critical estimates and judgments -

The preparation of Consolidated financial statements in conformity with the recognition and measurement principles of Ind AS requires the use of accounting estimates which by definition will seldom equal the actual results. Management also needs to exercise judgment in applying the accounting policies.

This note provides an overview of the areas that involved a higher degree of judgment or complexity, and items which are more likely to be materially adjusted due to estimates and assumptions turning out to be different than those originally assessed. Detailed information about each of these estimates and judgments is included in relevant notes together with information about the basis of calculation for each affected line item in the Consolidated financial statements.

The estimates and judgments used in the preparation of the Consolidated financial statements are continuously evaluated by the Company and are based on historical experience and various other assumptions and factors (including expectations of future events) that the Company believes to be reasonable under the existing circumstances. Differences between actual results and estimates are recognized in the period in which the results are known/materialized.

The said estimates are based on the facts and events, that existed as at the reporting date, or that occurred after that date but provide additional evidence about conditions existing as at the reporting date.

15. Cash & Cash Equivalents

Cash and cash equivalents comprise cash in hand and deposit with banks. Balances with banks in escrow account in cash and cash equivalents.

16. Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Group are segregated.

Note 2 : Property, Plant and Equipment**Property, Plant and Equipment consist of the following -**

Particulars	Building	Plant and Machinery	Computers	Furniture	Office Equipment	Total
Gross Carrying Value (Deemed Cost)						
As at April 1, 2023	24.68	34.71	11.10	10.95	6.34	87.79
Additions	1.62	54.15	1.15	0.22	1.66	58.80
Disposals	-	-	0.02	-	-	0.02
As at March 31, 2024	26.29	88.85	12.23	11.18	8.01	146.56
As at April 1, 2024	26.29	88.85	12.23	11.18	8.01	146.56
Additions	-	2.60	-	-	-	2.60
Disposals	-	-	-	-	-	-
As at March 31, 2025	26.29	91.45	12.23	11.18	8.01	149.16
Accumulated Depreciation						
As at April 1, 2023	2.84	5.42	7.21	2.04	1.40	18.91
Charge for the year	3.06	4.89	1.70	1.30	1.18	12.13
Depreciation on Disposals	-	-	-	-	-	-
As at March 31, 2024	5.91	10.31	8.90	3.35	2.57	31.04
As at April 1, 2024	5.91	10.31	8.90	3.35	2.57	31.04
Charge for the year	3.06	6.17	1.54	1.30	1.15	13.23
Depreciation on Disposals	-	-	-	-	-	-
As at March 31, 2025	8.96	16.48	10.45	4.65	3.73	44.27
Net Carrying value						
As at March 31, 2025	17.33	74.97	1.78	6.53	4.28	104.89
As at March 31, 2024	20.39	78.55	3.33	7.83	5.43	115.52

Note 3 : Capital Work In Progress*(Amount in Rs. Lakhs)*

Particulars	31st March, 2025	31st March, 2024
Balance at the Beginning	657.53	385.52
Additions	606.43	312.22
Capitalised during the Year	-	40.21
Balance at the End	1,263.96	657.53

Capital Work In Progress Ageing Schedule*(Amount in Rs. Lakhs)*

CWIP	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 Years	2-3 Years	More than 3 years	
Projects in Progress					
- As at 31st March, 2025	606.43	312.22	64.89	280.42	1,263.96
- As at 31st March, 2024	312.22	64.89	280.42	-	657.53
Projects temporarily suspended					
- As at 31st March, 2025	-	-	-	-	-
- As at 31st March, 2024	-	-	-	-	-

Note 4 : Financial Asset - Investments*(Amount in Rs. Lakhs)*

Sr. No	Particulars	31st March, 2025	31st March, 2024
1	Investment in Other Entities		
	QUOTED		
	Equity Instruments - Measured at FVTOCI		
	i) Steel Authority of India Limited (35,000 Equity Shares of Face Value of Rs. 10 Each) (Previous Year - 1,25,000 Equity Shares of Face Value of Rs. 10 Each)	40.20	167.81
	ii) 5Paisa Capital Limited (550 Equity Shares of Face Value of Rs. 10 Each) (Previous Year - 400 Equity Shares of Face Value of Rs. 10 Each)	1.96	2.02
	iii) Chaman Metallica Limited (18,000 Equity Shares of Face Value of Rs. 10 Each) (Previous Year - 1,500 Equity Shares of Face Value of Rs. 10 Each)	28.76	1.20
	iv) LIC Housing Finance Limited (4,110 Equity Shares of Face Value of Rs. 2 Each) (Previous Year - 510 Equity Shares of Face Value of Rs. 2 Each)	23.17	3.12
	v) Rain Industries Limited (1,602 Equity Shares of Face Value of Rs. 2 Each) (Previous Year - 500 Equity Shares of Face Value of Rs. 2 Each)	2.16	0.75
	vi) Bharat Dynamics Limited (500 Equity Shares of Face Value of Rs. 5 Each)	6.40	-
	vii) NMDC Steel Limited (9,651 Equity Shares of Face Value of Rs. 10 Each)	3.22	-

viii) Phantom Digital Effect Limited (2,700 Equity Shares of Face Value of Rs. 10 Each)	4.86	-
ix) Reliance Industries Limited (200 Equity Shares of Face Value of Rs. 10 Each)	2.55	-
x) Shera Energy Limited (3,000 Equity Shares of Face Value of Rs. 10 Each)	4.23	-
Note 5 : Financial Asset - Non-Current Investments		
xi) Tata Investment Corporation Limited (50 Equity Shares of Face Value of Rs. 10 Each)	3.16	-
xii) Udayshivakumar Infra Limited (50,000 Equity Shares of Face Value of Rs. 10 Each)	18.03	-
xiii) Ameya Precision Engineers Limited (Previous Year - 4,000 Equity Shares of Face Value of Rs. 10 Each)	-	1.98
xiv) AU Small Finance Bank Limited (Previous Year - 500 Equity Shares of Face Value of Rs. 10 Each)	-	2.83
xv) Balmer Lawrie & Company Limited (Previous Year - 2,001 Equity Shares of Face Value of Rs. 10 Each)	-	4.77
xvi) Central Depository Services (India) Limited (Previous Year - 100 Equity Shares of Face Value of Rs. 10 Each)	-	1.71
xvii) Federal-Mogul (Goetze) India Limited (Previous Year - 600 Equity Shares of Face Value of Rs. 10 Each)	-	1.93

xviii) GMM Pfaudler Limited (Previous Year - 500 Equity Shares of Face Value of Rs. 2 Each)	-	6.18
xix) Gujarat Apollo Industries Limited (Previous Year - 1,650 Equity Shares of Face Value of Rs. 10 Each)	-	3.57
xx) HDFC Bank Limited (Previous Year - 600 Equity Shares of Face Value of Rs. 1 Each)	-	8.69
xxi) Nippon India ETF Bank BeEs (Previous Year - 800 Units)	-	3.84
xxii) PTC Industries Limited (Previous Year - 10 Equity Shares of Face Value of Rs. 10 Each)	-	0.73
xxiii) SBI Cards and Payment Services Limited (Previous Year - 350 Equity Shares of Face Value of Rs. 10 Each)	-	2.39
xxiv) Sindhu Trade Links Limited (Previous Year - 500 Equity Shares of Face Value of Rs. 1 Each)	-	0.14
xxv) Subex Limited (Previous Year - 5,000 Equity Shares of Face Value of Rs. 5 Each)	-	1.50
xxvi) Triveni Engineering & Industries Limited (Previous Year - 1,000 Equity Shares of Face Value of Rs. 1 Each)	-	3.11
	138.68	218.28

2	Other Investments		
	a) Fixed Deposits and Other Investments*	13.84	711.17
		13.84	711.17
	Total....	152.52	929.45
	Aggregate Amount of Quoted Investments	131.09	213.21
	Market Value of Quoted Investments	138.68	218.28
	Aggregate Amount of Unquoted Investments	-	-
	Aggregate Amount of Impairment in value of Investments	-	-

* Note : Rate of Interest on Kotak Fixed Deposits for F.Y. 24-25 is 7.40%

Note 5 : Other Deposits

(Amount in Rs. Lakhs)			
Sr. No	Particulars	31st March, 2025	31st March, 2024
1	Other Financial Assets		
	Deposits	2.59	15.47
	IDFC Bank - Fixed Deposit	-	711.17
	Total....	2.59	726.64

Note 6 : Other Non-Current Assets

(Amount in Rs. Lakhs)			
Sr. No	Particulars	31st March, 2025	31st March, 2024
1	MIDC Water Connection Deposit	1.52	1.52
	Total....	1.52	1.52

Note 7 : Inventories

Sr. No	Particulars	31st March, 2025	(Amount in Rs. Lakhs)
			31st March, 2024
1	Raw Material	341.40	398.01
2	Finished Goods	42.20	55.58
3	Work in Progress	41.86	71.44
	Total....	425.46	525.04

- Cost of Inventories comprises of cost of purchase, cost of conversion and other cost incurred in bringing them to their respective present location and condition.
- Cost of Raw Material is determined on Weighted Average Method.

Note 8 : Financial Asset - Investments

Sr. No	Particulars	31st March, 2025	(Amount in Rs. Lakhs)
			31st March, 2024
1	Other Investments		
	a) Fixed Deposits and Other Investments*	864.29	1,010.78
	Total....	864.29	1,010.78

***Note:**

- Fixed Deposits reclassified as current investments in the current year as the maturity date of the fixed deposits falls within 12 months from the reporting date.
- Rate of Interest on Fixed Deposits invested during F.Y. 2024-25 is 7.75% for IDFC Bank and 8.30% for AU Bank and the same during F.Y. 2023-24 is 7.5% for IDFC Bank.

Note 9 : Trade Receivables

Sr. No	Particulars	31st March, 2025	(Amount in Rs. Lakhs)
			31st March, 2024
1	Considered Good	802.01	901.11
2	Trade Receivables - Credit Impaired	12.38	12.38
		814.39	913.49
3	Less : Credit Loss Allowance	17.07	14.31
	Total....	797.32	899.18

Trade Receivables Ageing Schedule

(Amount in Rs. Lakhs)

Sr. No.	Particulars	Outstanding for following periods from due date of payments					Total
		Less than 6 Months	6 Months - 1 Year	1 - 2 Years	2 - 3 Years	More Than 3 Years	
	As at 31st March, 2025						
i.	Undisputed Trade Receivables - Considered Good - Unsecured	699.65	41.55	29.08	27.48	4.25	802.01
ii.	Undisputed Trade Receivables which have significant increase in credit risk	-	-	-	-	-	-
iii.	Undisputed Trade Receivables - Credit Impaired	-	-	-	-	12.38	12.38
iv.	Disputed Trade Receivables - Considered Good	-	-	-	-	-	-
v.	Disputed Trade Receivables which have significant increase in credit risk	-	-	-	-	-	-
vi.	Disputed Trade Receivables - Credit Impaired	-	-	-	-	-	-
	Total	699.65	41.55	29.08	27.48	4.25	814.39
	Less : Credit Loss Allowance						17.07
	Total Trade Receivables						797.32
	As at 31st March, 2024						
	Undisputed Trade Receivables - Considered Good - Unsecured	815.46	37.19	44.20	4.25	-	901.11
	Undisputed Trade Receivables which have significant increase in credit risk	-	-	-	-	-	-
	Undisputed Trade Receivables - Credit Impaired	-	-	-	-	12.38	12.38
	Disputed Trade Receivables - Considered Good	-	-	-	-	-	-
	Disputed Trade Receivables which have significant increase in credit risk	-	-	-	-	-	-
	Disputed Trade Receivables - Credit Impaired	-	-	-	-	-	-
	Total	815.46	37.19	44.20	4.25	12.38	913.49
	Less : Credit Loss Allowance						14.31
	Total Trade Receivables						899.18

Note 10 : Cash and Cash Equivalents

(Amount in Rs. Lakhs)

Sr. No	Particulars	31st March, 2025	31st March, 2024
1	Cash in Hand	1.85	0.47
2	Balances with Bank		
	a) In Current Account	0.31	0.10
	b) In Escrow Account	0.66	0.66
		0.98	0.76
	Total....	2.82	1.23

Note 11 : Loans & Advances - Current

(Amount in Rs. Lakhs)

Sr. No	Particulars	31st March, 2025	31st March, 2024
1	Loans To Related Parties		
	Considered Good - Unsecured	130.00	350.00
2	Other Loans		
	Considered Good - Unsecured	1,871.84	1,204.56
	Total....	2,001.84	1,554.56

Note 12 : Other Current Assets

(Amount in Rs. Lakhs)

Sr. No	Particulars	31st March, 2025	31st March, 2024
1	Balances with Government Authorities		
	GST Credit Receivable	100.77	44.29
2	Advance to Supplier	608.44	26.59
3	Prepaid Expenses	105.32	105.48
4	Interest Receivable	2.42	42.93
5	Other Assets	-	0.34
	Total....	816.95	219.63

Note 13 : Current Tax Assets

(Amount in Rs. Lakhs)

Sr. No	Particulars	31st March, 2025	31st March, 2024
1	Current Tax Assets		
	Advance Tax and TDS	110.12	82.23
2	Current Tax Liabilities		
	Income Tax Provision	-96.88	-74.85
	Total....	13.25	7.38

Note 14 : Equity Share Capital

(Amount in Rs. Lakhs)

Sr. No	Particulars	31st March, 2025	31st March, 2024
1	Authorised Share Capital		
	6,60,00,000 Equity Shares of Rs.5 each (As at March 31, 2024 - 5,20,00,000 Equity Shares of Rs.5 each)	3,300.00	2,600.00
		3,300.00	2,600.00
2	Issued, Subscribed and Paid up Share Capital		
	6,26,11,245 Equity shares of Rs.5 each (As at March 31, 2024 - 4,74,50,884 Equity shares of Rs.5 each)	3,130.56	2,372.54
	Total....	3,130.56	2,372.54

(A) Reconciliation of the shares outstanding and the amount of Equity Share Capital at the beginning and at the end of the year*(Amount in Rs. Lakhs)*

Particulars	As at March 31, 2025		As at March 31, 2024	
	No. of shares	Amount	No. of shares	Amount
Opening Balance	4,74,50,884	2,372.54	3,51,42,767	1,757.14
Add : Rights Issue	-	-	-	-
Add : Bonus Issue	1,43,90,361	719.52	1,18,61,117	593.06
Add : Stock Split	-	-	-	-
Add : Preferential Allotment	-	-	-	-
Add : Public Issue of Shares	-	-	-	-
Add : Share Warrants Conversion	7,70,000	38.50	4,47,000	22.35
Closing Balance	6,26,11,245	3,130.56	4,74,50,884	2,372.54

(B) Rights, Preferences and Restrictions attached to shares

(i)	The company has one class of equity shares having a par value of Rs.5 each.
(ii)	Each shareholder is eligible for one vote per share held.
(iii)	Each holder of the Equity Share is entitled to one vote per Share.
(iv)	In the event of liquidation of the Company, the holders of Equity Shares shall be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of Equity Shares held by the Shareholders. No preferential amounts exist as on the Balance Sheet date.
(v)	The company has issued convertible share warrants with the validity of 18 months on 19th November, 2022 after receipt of 25% of the subscription money to the promoters and non promoter category . No warrants outstanding as on 31st March 2025.

(C) Details of shareholders holding more than 5% equity shares in the company

Sr. No.	Name of the Shareholder	As at March 31, 2025		As at March 31, 2024	
		No. of shares	% of holding	No. of shares	% of holding
1	Anshu Subhash Goel	2,36,74,080	37.81%	1,83,28,320	38.63%
2	Dhananjay Goel	1,18,64,443	18.95%	91,85,376	19.36%
3	Neha Anshu Goel	43,36,217	6.93%	33,57,072	7.07%
4	Vedant Goel	34,71,082	5.54%	22,20,624	4.68%
	Total	4,33,45,822	69.23%	3,30,91,392	69.74%

(D) Disclosure of Shareholding of Promoters

The details of shares held by promoters as at March 31, 2025 are as follows -

Sr. No.	Promoter Name	As at March 31, 2025		As at March 31, 2024	
		No. of Shares	% of Total Shares	No. of Shares	% of Total Shares
1	Anshu Subhash Goel	2,36,74,080	37.81%	1,83,28,320	38.63%
2	Dhananjay Goel	1,18,64,443	18.95%	91,85,376	19.36%
	Total	3,55,38,523	56.76%	2,75,13,696	57.98%

The details of shares held by promoter group as at March 31, 2025 are as follows -

Sr. No.	Promoter Name	As at March 31, 2025		As at March 31, 2024	
		No. of Shares	% of Total Shares	No. of Shares	% of Total Shares
1	NEHA ANSHU GOEL	43,36,217	6.93%	33,57,072	7.07%
2	VEDANT GOEL	34,71,082	5.54%	22,20,624	4.68%
3	ANSHU SUBHASH GOEL HUF	15,72,905	2.51%	12,17,733	2.57%
4	SUBHASH TARACHAND GOEL	5,92,384	0.95%	98,620	0.21%
5	SUSHILADEVI SUBHASH GOEL	3,85,717	0.62%	98,620	0.21%
6	ABHISHEK RAMESH GOEL	1,26,867	0.20%	98,220	0.21%
7	ASHISH SURENDRA JINDAL	1,72,221	0.28%	1,33,333	0.28%
	Total	1,06,57,393	17.02%	72,24,222	15.22%

(E) In the period of five years immediately preceding March 31, 2025

- (i) The company, as per the approval of members in its Annual General Meeting held on July 6, 2024 has made a Bonus issue of Shares on 13 July, 2024. Details of the Bonus Issue are as under:

Bonus Ratio: 14:48

(14 Bonus Share allotted for each 48 held)

No of Shares Issued: 1,41,33,695

The bonus issue of shares was from balance in Securities Premium Account as on that date (Rs. 443.63 Lakhs) and surplus in Profit and Loss Account (Rs. 263.04 Lakhs).

- (ii) The Company, as per the Board Resolution passed in its Board Meeting held on May 8, 2024 has converted 7,70,000 warrants and issued 7,70,000 equity shares of face value of Rs. 5 each on 8th May 2024. The Company has received remaining 75% subscription money on allotment of such converted equity shares. Further, along with the said allotment, the Company has allotted 2,56,666 bonus equity shares to the eligible allottees who were entitled for bonus shares reserved for outstanding convertible warrants in the ratio of 1:3 post conversion of warrants.
- (ii) The Company, as per the Board Resolution passed in its Board Meeting held on February 14, 2024 has converted 4,47,000 warrants and issued 4,47,000 equity shares of face value of Rs. 5 each on 14th February 2024. The Company has received 75% of the subscription money on allotment of such converted equity shares. Further, along with the said allotment, the Company has allotted 1,48,999 bonus equity shares to the eligible allottees who were entitled for bonus shares reserved for outstanding convertible warrants in the ratio of 1:3 post conversion of warrants.
- (iii) The Company, as per the Ordinary Resolution passed by Postal Ballot dated 07 December, 2023 has made issue of bonus shares which

was allotted by Board of Directors on 23rd December, 2023. Details of the Bonus issue are as under:

Bonus Ratio: 1:3

No of Shares Issued: 1,17,12,118 Equity Shares

The bonus issue of shares was from the balance of Securities Premium Account as on that date (Rs. 469.96 Lakhs) and surplus in Profit & Loss Account (Rs. 115.46 Lakhs).

- (iv) The company, as per the approval of members in its Extra Ordinary General Meeting held on November 11, 2022 has issued 25,00,000 convertible share warrants with the validity of 18 months on 19th November, 2022 after receipt of 25% of the subscription money to the promoters and non promoter category. The company converted 12,83,000 warrants and issued 12,83,000 equity shares on 19th November 2022. The number of warrants outstanding as on 31.03.2023 is

12,17,000

- (v) The company, as per the approval of members in its Annual General Meeting held on August 26, 2022 has made a Bonus issue of Shares on 22 September, 2022. Details of the Bonus Issue are as under:

Bonus Ratio:	1:2	(1 Bonus Share allotted for each 2 held)
No of Shares Issued:	1,12,86,589 Equity Shares	

The bonus issue of shares was from balance in Securities Premium Account as on that date (Rs. 488.54 Lakhs) and surplus in Profit and Loss Account (Rs. 75.79 Lakhs).

- (vi) The company as per the special resolution passed in its Extra Ordinary General Meeting held on 11 January, 2022 has made preferential allotment of 20,31,000 equity shares of face value Rs.5 each at an issue price of Rs.29.55 each.

- (vii) The company on 6 October, 2021 has made sub-division of equity shares having a face value of Rs.10 each into 2(Two) equity shares having a face value of Rs.5 each.

- (viii) The company, as per the approval of members in its Annual General Meeting held on July 30, 2021 has made a Bonus issue of Shares on 11 August, 2021. Details of the Bonus Issue are as under:

Bonus Ratio:	27:10	(27 Bonus Shares allotted for each 10 held)
No of Shares Issued:	74,95,119 Equity Shares	

The bonus issue of shares was from balance in Securities Premium Account as on that date (Rs. 515.90 Lakhs) and surplus in Profit and Loss Account (Rs. 233.61 Lakhs).

Note 15 : STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31ST MARCH 2025**(A) Equity Share Capital***(Amount in Rs. Lakhs)*

Balance as at April 1, 2023	1,757.14
Add : Changes in Share Capital	
i) Bonus Issue	593.06
ii) Preferential Allotment of Equity Shares	22.35
Balance as at March 31, 2024	2,372.54
Balance as at April 1, 2024	2,372.54
Add : Changes in Share Capital	
i) Bonus Issue	719.52
ii) Preferential Allotment of Equity Shares	38.50
Balance as at March 31, 2025	3,130.56

(B) Other Equity

(Amount in Rs. Lakhs)

Particulars	Reserves and Surplus		FCTR	Equity Instruments through Other Comprehensive Income	Share Application Pending Allotment	Reserve for Issuance of Bonus shares to Warrant Holders	Non Controlling Interest	Total
	Securities Premium	Retained Earnings						
Balance as at April 1, 2023	485.74	525.76	0.55	-121.30	127.79	-	93.60	1,112.14
Profit for the year	-	414.25	-	-	-	-	114.69	528.94
Other Comprehensive Income (Net of Tax)	-	-	-	154.72	-	-	-	154.72
Total Comprehensive Income for the year	-	414.25	-	154.72	-	-	114.69	683.66
Utilisation for Bonus Issue	-469.96	-115.65	-	-	-	-	-	-585.61
Utilisation for Share Issue Expenses	-32.93	-	-	-	-	-	-21.65	-54.58
Premium on Issue of Equity Shares	590.50	-	-	-	-	-	563.27	1,153.78
IPO of Subsidiary Company	-	-	-	-	-	-	134.16	134.16
Additional Stake Purchase	-	-14.03	-	-	-	-	-	-14.03
Liquidation of Subsidiary	-4.16	-0.85	-0.55	-	-	-	-5.40	-10.96
Foreign Currency Translation Reserve	-	-	-	-	-	-	-	-
Reserve Created for Warrantholders	-	-20.28	-	-	-	20.28	-	-
Conversion of Warrants to Equity Shares	-	-	-	-	-46.94	-7.45	-	-54.38
Premium on Conversion of Warrants	165.39	-	-	-	-	-	-	165.39
Gain or Loss due to transaction with Equity Participants	-40.25	-11.82	-	-	-	-	52.07	-
Balance as at March 31, 2024	694.34	777.38	0.00	33.42	80.85	12.83	930.74	2,529.57

Balance as at April 1, 2024	694.34	777.38	0.00	33.42	80.85	12.83	930.74	2,529.57
Profit for the year	-	485.84		-	-	-	142.95	628.79
Other Comprehensive Income (Net of Tax)				8.25		-		8.25
Total Comprehensive Income for the year	-	485.84	-	8.25	-	-	142.95	637.04
Utilisation for Bonus Issue	-443.64	-263.04	-	-	-	-		-706.68
Utilisation for Share Issue Expenses	-6.65							-6.65
Premium on Issue of Equity Shares								-
Share Issue Expense	-0.49						-0.46	-0.95
Reserve Created for Warrantholders								-
Conversion of Warrants to Equity Shares	-	-	-	-	-80.85	-12.83	-	-93.68
Premium on Conversion of Warrants	284.90	-	-	-	-	-	-	284.90
Balance as at March 31, 2025	528.46	1,000.18	0.00	41.67	-	0.00	1,073.23	2,643.54

Securities Premium:

Premium received on equity shares are recognised in the securities premium and is utilised in accordance with provisions of the Act.

Retained Earnings:

Retained earnings are profits that the Company has earned till date.

Other Comprehensive Income (OCI):

The disaggregation of changes in other comprehensive income by each type of reserve in equity.

For Patki & Soman
Chartered Accountants
Firm Regn. No. 107830W

Rahul D. Kulkarni
Partner
Membership No. 158616

Place : Pune
Date : 27-05-2025
UDIN : 25158616BMIDFC6359

For and on behalf of the Board of
Alphalogic Techsys Limited

Anshu Subhash Goel
MD & CFO
DIN : 08290775

Neha Anshu Goel
Director
DIN: 08290823

Vanshika Sharma
Company Secretary

Note 16 : Non- Current Borrowings

(Amount in Rs. Lakhs)			
Sr. No	Particulars	31st March, 2025	31st March, 2024
1	Loans From Related Parties		
	a) Loans from Director - Unsecured	-	-
2	Loans From Others		
	a) Loan From IREDA	4.97	-
	Total....	4.97	-

- The company has entered into loan agreement with IREDA for 150klpd Grain based Bio ethanol plant for production of Ethanol and allied products at Chandrapur amounting to Rs. 136Cr. for which the charge has been created and secured against personal guarantee given by the Director Mr. Anshu Subhash Goel.

Terms of Borrowings		Interest rate	Terms of Repayment
Type of Loan	O/S Loan (Rs. In Lakhs)		
Secured			
IREDA	5	12.60%	Repayable in 72 Months

Note 17 : Non-Current Provisions

(Amount in Rs. Lakhs)				
Sr. No	Particulars		31st March, 2025	31st March, 2024
1	Gratuity Provision		3.64	3.06
	Total....		3.64	3.06

Note 18 : Deferred Tax Liability

(Amount in Rs. Lakhs)

Sr. No	Particulars	31st March, 2025	31st March, 2024
1	Deferred Tax Asset		
	a) Property, Plant & Equipment	-0.54	-0.42
	b) Investments	-0.77	-2.26
		-1.31	-2.69
2	Deferred Tax Liability		
	a) Property, Plant & Equipment	3.73	3.28
	b) Investments	2.68	3.54
		6.41	6.81
	Total....	5.09	4.13

Note 19 : Current Borrowings

(Amount in Rs. Lakhs)

Sr. No	Particulars	31st March, 2025	31st March, 2024
1	Loans from Repayable on Demand		
	From Banks - Secured	79.05	492.73
		79.05	492.73
	Total....	79.05	492.73

- Secured borrowings from banks include bank overdraft from IDFC First Bank and AU Bank & credit card of Kotak Mahindra Bank and IDFC Bank.
- The overdraft has been secured against fixed deposit of the company.
- Rate of interest on bank overdraft is 8.05% for F.Y. 2024-25 and 7.3% p.a. for F.Y. 2023-24. - IDFC Bank
- Rate of interest on bank overdraft is 8.60% - AU Bank for F.Y. 2024-25

Note 20 : Trade Payables

Sr. No	Particulars	(Amount in Rs. Lakhs)	
		31st March, 2025	31st March, 2024
1	Outstanding dues of Micro Enterprises and Small Enterprises	16.39	0.00
2	Outstanding dues Creditors other than Micro Enterprises and Small Enterprises	495.85	0.00
	Total...	512.24	0.00

Trade Payables Ageing Schedule

(Amount in Rs. Lakhs)						
Sr. No.	Particulars	Outstanding for following periods from due date of payments				Total
		Less than 1 Year	1-2 Years	2-3 Years	More Than 3 Years	
	As at 31st March, 2025					
	Trade Payables - Micro and Small Enterprises - Undisputed	16.39	-	-	-	16.39
	Trade Payables other than Micro and Small Enterprises - Undisputed	495.25	0.47	0.13	-	495.85
	Trade Payables - Micro and Small Enterprises - Disputed	-	-	-	-	-
	Trade Payables other than Micro and Small Enterprises - Disputed	-	-	-	-	-
	Total...					512.24
	As at 31st March, 2024					
	Trade Payables - Micro and Small Enterprises - Undisputed	15.72	0.12	-	-	15.83
	Trade Payables other than Micro and Small Enterprises - Undisputed	392.10	0.78	-	-	392.88
	Trade Payables - Micro and Small Enterprises - Disputed	-	-	-	-	-
	Trade Payables other than Micro and Small Enterprises - Disputed	-	-	-	-	-
	Total...					408.71

Note 21 : Other Current Liabilities

Sr. No	Particulars	31st March, 2025	(Amount in Rs. Lakhs)
			31st March, 2024
1	Statutory Dues Payable		
	GST Payable	7.06	21.92
	TDS Payable	4.15	3.77
	TCS Payable	0.33	-
	Profession Tax Payable	0.04	0.05
2	Other Payables		
	Salary Payable	7.26	8.53
	Other Payables	0.00	0.00
	MSME Interest Payable	0.17	-
3	Advance from Customers	37.14	84.30
4	Other	3.00	0.65
	Total....	59.16	119.22

Note 22 : Current Provisions

Sr. No	Particulars	31st March, 2025	(Amount in Rs. Lakhs)
			31st March, 2024
1	Audit Fees Provision	7.18	4.12
2	Interest Provision	0.08	0.53
	Total....	7.26	4.65

Note 23 : Current Tax Liabilities

Sr. No	Particulars	(Amount in Rs. Lakhs)	
		31st March, 2025	31st March, 2024
1	Current Tax Assets		
	Advance Tax and TDS	-110.83	-98.04
2	Current Tax Liabilities		
	Income Tax Provision	112.74	100.72
	Total....	1.90	2.68

Note 24 : Revenue From Operations

Sr. No	Particulars	(Amount in Rs. Lakhs)	
		31st March, 2025	31st March, 2024
1	Sale of Services		
	a) Export Sale	-	30.93
	b) Domestic Sale	452.74	434.96
			-
2	Sale of Products	7,343.60	4,926.44
	Total....	7,796.34	5,392.33

Note 25 : Other Income

Sr. No	Particulars	(Amount in Rs. Lakhs)	
		31st March, 2025	31st March, 2024
1	Interest Income	176.80	127.99
2	Dividend Income	0.87	5.28
3	Profit/Loss on Sale of Assets	-	0.73
4	Discount & Rebates	-	6.71
5	Excess Provision Write Back	-	10.59
6	Gain on Liquidation	-	5.52
7	Short Term Gains from Equities	41.97	15.89
8	Other Income		
	Total....	219.64	172.71

Note 26 : Cost of Material Consumed

(Amount in Rs. Lakhs)

Sr. No	Particulars	31st March, 2025	31st March, 2024
	Inventory at the beginning of the year	398.01	177.88
	Add : Purchases	6,621.57	4,631.27
	Add : Direct Costs	121.43	126.42
	Less : Inventory at the end of the year	341.40	398.01
	Total....	6,799.61	4,537.56

Note 27 : Changes In Inventory

(Amount in Rs. Lakhs)

Sr. No	Particulars	31st March, 2025	31st March, 2024
1	Finished Goods		
	Opening Inventory	55.58	4.79
	Closing Inventory	42.20	55.58
2	Work in Progress		
	Opening Inventory	71.44	32.48
	(+) Additions during the Year	0.55	-
	Closing Inventory	41.86	71.44
	Change in Inventory	43.52	-89.76
	Total....	43.52	-89.76

Note 28 : Employee Benefit Expenses

(Amount in Rs. Lakhs)

Sr. No	Particulars	31st March, 2025	31st March, 2024
1	Salaries & Bonus	57.77	67.95
2	Director's Remuneration	24.00	15.00
3	Staff Welfare	4.70	6.02
	Total....	86.48	88.97

Note 29 : Finance Cost

Sr. No	Particulars	31st March, 2025	(Amount in Rs. Lakhs)
			31st March, 2024
1	Interest Expense	49.85	66.23
2	Bank Charges	0.04	0.01
3	Other Financing Charges	-	2.41
	Total....	49.89	68.65

Note 30 : Other Expenses

Sr. No	Particulars	31st March, 2025	(Amount in Rs. Lakhs)
			31st March, 2024
1	Subcontracted Services	39.60	64.20
2	Office Rent Expense	33.91	33.48
3	Audit Fees	4.60	4.30
4	Advertising/Marketing	6.39	43.63
5	Bad Debts	-	13.21
6	Car Rent	8.30	8.78
7	Hosting and Subscription	7.03	8.54
8	Stock Exchange Fees	6.77	7.61
9	Depository & RTA Expenses	4.48	2.85
10	Interest on Income Tax	-	0.15
11	Exchange Loss	-	0.82
12	Loss on Sale in Equity Shares	21.79	-
13	Ethanol Project Expenses	8.16	-
14	Market Making Expense	2.00	1.50
15	Commission on Sale/Purchase	10.30	12.10
16	Machinery Rent	1.20	1.49
18	Miscellaneous Expenses	25.04	45.78
	Total....	179.55	248.44

31. Contingent Liabilities

- The company has not been registered under PF and ESIC Acts. The liability arising out of the same cannot be ascertained.
- The company has provided for Gratuity as retirement benefits of employees as per "Ind AS 19: Employee Benefits". The impact of the same has been reported in Financials.

32. Segment Reporting

The Company has identified business segments as reportable segments. The business segments comprise:

- 1) Information Technology
- 2) Biofuels
- 3) Investment
- 4) Manufacturing of Racks

Revenue and expenses directly attributable to segments are reported under each reportable segment. Similarly, assets and liabilities directly attributable to segments are reported under each reportable segment. The assets and liabilities which are not directly identifiable to each reporting segment have been disclosed as unallocable corporate assets and liabilities. Unallocable corporate assets and unallocable corporate liabilities mainly represent investment of surplus funds, cash and bank balances and tax assets and liabilities.

33. Earning in Foreign Exchange

(Amount in Rs. Lakhs)

Particulars	FY 2024-25	FY 2023-24
Export Sales	-	30.93
Total	-	30.93

34. Payment to Auditors

(Amount in Rs. Lakhs)

Particulars	FY 2024-25	FY 2023-24
Audit Fees	4.60	4.30
Total	4.60	4.30

35. Tax provision is governed by using tax laws, rules, notifications, circulars, instructions, etc. that are enacted as on the balance sheet date.

36. Financial Risk Management:**A. Credit Risk:**

Credit risk arises from the possibility that the counter party may not be able to settle their obligations as agreed. To manage this, the Company periodically assesses financial reliability of customers and other counter parties, taking into account the financial condition, current economic trends, and analysis of historical bad debts and ageing of financial assets. Individual risk limits are set and periodically reviewed on the basis of such information. The Company considers the probability of default upon initial recognition of asset and whether there has been a significant increase in credit risk on an ongoing basis through each reporting period. To assess whether there is a significant increase in credit risk the Company compares the risk of default occurring on asset as at the reporting date with the risk of default as at the date of initial recognition. It considers reasonable and supportive

forwarding-looking information such as:

- i. Actual or expected significant adverse changes in business,
- ii. Actual or expected significant changes in the operating results of the counterparty,
- iii. Financial or economic conditions that are expected to cause a significant change to the counterparty's ability to meet its obligations,
- iv. Significant increase in credit risk on other financial instruments of the same counterparty,
- v. Significant changes in the value of the collateral supporting the obligation or in the quality of the third-party guarantees or credit enhancements.

Financial assets are written off when there are no reasonable expectations of recovery, such as a debtor failing to engage in a repayment plan with the Company.

B. Liquidity Risk

Prudent liquidity risk management implies maintaining sufficient cash and marketable securities and the availability of funding through an adequate amount of committed credit facilities to meet obligations when due and to close out market positions. Due to the dynamic nature of the underlying businesses, Company treasury maintains flexibility in funding by maintaining availability under committed credit lines. Management monitors rolling forecasts of the Company's liquidity position and cash and cash equivalents on the basis of expected cash flows.

C. Capital Risk Management

(a) Risk Management

The Company aim to manage its capital efficiently so as to safeguard its ability to continue as a going concern and to optimize returns to our shareholders.

The capital structure of the Company is based on management's judgment of the appropriate balance of key elements in order to meet its strategic and day-to-day needs. We consider the amount of capital in proportion to risk and manage the capital structure in light of changes in economic conditions and the risk characteristics of the underlying assets. In order to maintain or adjust the capital structure, the Company may adjust the amount of dividends paid to shareholders, return capital to shareholders or issue new shares.

The Company's policy is to maintain a stable and strong capital structure with a focus on total equity so as to maintain investor, creditors and market confidence and to sustain future development and growth of its business. The Company will take appropriate steps in order to maintain, or if necessary, adjust its capital structure.

37. Fair Value Measurement - annexure enclosed.

38. Earnings per share

Basic earnings per share is calculated by dividing profit or loss attributable to the equity shareholders of the Company by the weighted average number of equity shares outstanding during the period. The Company did not have any potentially dilutive securities in any of the years presented.

Particulars	F.Y. 2024-25	F.Y. 2023-24
Profit for the year attributable to shareholders of the Company (Rs. In Lakhs)	628.79	528.94
Weighted average number of shares for Basic EPS	6,26,11,245	4,73,01,885
Weighted average number of shares for Diluted EPS	6,26,11,245	4,78,22,501
Basic earnings per share (Rs.)	1.01	0.86
Diluted earnings per share (Rs.)	1.01	0.86
Face value per equity share (Rs.)	5	5

39. Micro enterprises and small enterprises under the Micro, Small and Medium Enterprises Development Act, 2006 have been determined based on the confirmations received from the Management. The Company owes dues to micro, small and medium enterprises, which are outstanding for more than 45 days as at 31st March, 2025. Interest in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006 is payable as at March 31, 2025. The information as required to be disclosed under the Micro, Small & Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company.

(Amount in Rs. Lakhs)

Particulars	31st March, 2025	31st March, 2024
Principal amount due	16.39	15.83
Interest due	0.62	0.53
Amount of interest paid in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006	-	-
Amount of principal due and payable for the period of delay	5.95	9.66
Amount of interest due and payable for the period of delay	0.62	0.53
Amount of interest accrued and remaining unpaid as at the year end	0.62	0.53
Amount of further interest remaining due and payable in the succeeding year	-	-

40. Related Party Disclosures

A. List of Related Parties

i. Key Managerial Personnel of Holding and Subsidiaries

- Mr. Amar Raykantiwar, Chairman and Independent Director
- Mr. Anshu Subhash Goel, Managing Director and CFO and Non-Executive Director
- Ms. Neha Anshu Goel, Executive Director and Non-Executive Director
- Mr. Vedant Goel, Non-Executive Director and Managing Director
- Mr. Dhananjay Goel, Non-Executive Director
- Mr. Rohan Wekhande, Independent Director
- Mr. Montubhai Gandhi, Executive Director and CEO
- Mrs. Krina Gandhi, CFO
- Ms. Ayushi Khandelwal, Company Secretary and Compliance Officer
- Ms. Vanshika Sharma, Company Secretary and Compliance Officer

ii. Entities over which Key Managerial Persons or their relatives are able to exercise significant influence:

- Anshu Subhash Goel HUF (AG Enterprises) - HUF in which Director is Karta
- Neo Mega Steel LLP - A firm in which Director is Partner
- Enlight Metals - A firm in which Director of Subsidiary is a Partner
- Enlight Lab - A firm in which Director is a Partner.
- Enlight Metals Private Limited - A Company in which Director is a Director

B. Related Party Transactions

Sr. No.	Nature of Transaction	Amount Rs. In Lakhs	
		F.Y. 2024-25	F.Y. 2023-24
1	Managerial Remuneration		
	- Mr. Anshu Subhash Goel	3.00	-
	- Mrs. Neha Anshu Goel	3.00	-
	- Mr. Montubhai Gandhi	10.80	8.40
	- Mrs. Krina Gandhi	7.20	6.60
	Total	24.00	15.00
2	Rent		
	- Mr. Anshu Subhash Goel (Office Rent)	19.80	19.80
	- AG Enterprises (Car Rent)	7.20	7.20
	- Mrs. Neha Anshu Goel (Tadali Project)	4.50	4.50
	Total	31.50	31.50
3	Interest on Directors' Loan		
	- Mr. Anshu Subhash Goel	-	0.81
	- Mrs. Neha Anshu Goel	-	0.04
	- Mr. Vedant Goel	-	0.06
	Total	-	0.91

4	Interest Income		
	- Neo Mega Steel LLP	29.10	97.21
	- Enlight Metals LLP	1.73	-
	Total	30.83	97.21
5	Purchases		
	- Neo Mega Steel LLP	150.51	678.42
	- Enlight Metals LLP	543.47	-
	Total	693.98	678.42
6	Sales		
	- Neo Mega Steel LLP	541.32	908.60
	- Enlight Metals LLP	1192.03	-
	Total	1733.35	908.60
7	Loans taken from Directors during the year		
	- Mr. Anshu Subhash Goel	-	10.15
	- Mrs. Neha Anshu Goel	-	0.88
	Total	-	11.03
8	Loans given during the year		
	- Neo Mega Steel LLP	850.00	1335.00
	- Enlight Metals LLP	130.00	-
		980.00	1335.00
9	Maximum Outstanding Balances during the year of loan from related parties		
	- Mr. Anshu Subhash Goel	-	16.38
	- Mrs. Neha Anshu Goel	-	92
	- Mr. Vedant Goel	-	0.78
	- Enlight Metals LLP	130.00	-
	Total	130.00	18.08

10	Net Balances Receivable/(Payable) from Directors		
	- Mr. Anshu Subhash Goel	(0.99)	(0.24)
	- Mrs. Neha Anshu Goel	(0.99)	-
	- Neo Mega Steel LLP	0.00	463.56
	- Enlight Metals LLP	65.12	-
	- Mr. Montubhai Gandhi	(0.27)	(0.34)
	- Mrs. Krina Gandhi	(0.36)	(0.55)
	Total	62.51	462.43

41. Ratio Analysis - Refer Annexure

42. Other Statutory Information

- The Company does not have any Benami Property, where any proceeding has been initiated or pending against the Company for holding any Benami Property.
- The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- The Company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956 during the year.
- The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall: (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall: (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- The Company does not have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- The Company is not declared as willful defaulter by any bank or financial institution (as defined under the Companies Act, 2013) or consortium thereof or other lender in accordance with the guidelines on willful defaulters issued by the Reserve Bank of India.
- The Company has complied with the number of layers for its holding in downstream companies prescribed under clause (87) of section 2 of the Companies Act, 2013 read with the Companies (Restriction on number of Layers) Rules, 2017.
- The Company has not revalued any of its Property, Plant and Equipment during the year

43. Previous year's figures have been regrouped, rearranged, reworked & reclassified wherever necessary. All the regroupings and reclassifications are on account of change in the presentation or classification of items. The above regrouping & reclassification have no impact on profit of the current & previous year.

**For Patki & Soman
Chartered Accountants
Firm Regn. No.107830W**

**For and on behalf of the board of
Alphalogic Techsys Limited**

**Rahul D. Kulkarni
Partner
Membership No.158616**

**Anshu Subhash Goel
MD & CFO
DIN : 08290775**

**Neha Anshu Goel
Director
DIN : 08290823**

**Place : Pune
Date: 27-05-2025
UDIN: 25158616BMIDFC6359**

**Vanshika Sharma
Company Secretary**

Note 37 : Fair Value Measurement

The Company uses the following heirarchy for determining and disclosing the fair value of financial by valuation technique:

Level 1 : Quoted (Un-adjusted) prices in active markets for identical assets or liabilities

Level 2 : Other Techniques for which all inputs which have a significant effect on the recorded fair value are observable, either directly or indirectly.

Level 3 : Techniques which used inputs that have significany effect on the recorded fair value that are not based on observable market data.

Financial Asset & Liabilities as at 31st March, 2025	Non-Current	Current	Total	Routed through OCI			Carried at Amortised Cost			Grand Total
				Level 1	Level 3	Total	level 1	level 3	Total	
Financial Assets										
Loans and Advances	-	2,001.84	2,001.84	-	-	-	-	2,001.84	2,001.84	2,001.84
Financial Asset Other	2.59	526.32	528.91	-	-	-	-	528.91	528.91	528.91
Trade Receivable	-	797.32	797.32	-	-	-	-	797.32	797.32	797.32
Cash & Cash Equivalent	-	2.82	2.82	-	-	-	-	2.82	2.82	2.82
Investments	152.52	337.98	490.50	152.52	-	152.52	-	337.98	337.98	490.50
	155.11	3,666.27	3,821.39	152.52	-	152.52	-	3,668.86	3,668.86	3,821.39
Financial Liabilities										
Borrowings	4.97	79.05	84.02			-	-	84.02	84.02	84.02
Trade Payable	-	512.24	512.24			-	-	512.24	512.24	512.24
	4.97	591.29	596.26	-	-	-	-	596.26	596.26	596.26

Financial Asset & Liabilities as at 31st March, 2024	Non-Current	Current	Total	Routed through OCI			Carried at Amortised Cost			Grand Total
				Level 1	Level 3	Total	level 1	level 3	Total	
Financial Assets										
Loans and Advances	50.00	1,504.56	1,554.56	-	-	-	-	1,554.56	1,554.56	1,554.56
Financial Asset Other	726.64	-	726.64	-	-	-	-	726.64	726.64	726.64
Trade Receivable	-	899.18	899.18	-	-	-	-	899.18	899.18	899.18
Cash & Cash Equivalent	-	1.23	1.23	-	-	-	-	1.23	1.23	1.23
Investments	218.28	1,010.78	1,229.06	218.28	-	218.28	-	1,010.78	1,010.78	1,229.06
	994.93	3,415.75	4,410.68	218.28	-	218.28	-	4,192.40	4,192.40	4,410.68
Financial Liabilities										
Borrowings	-	492.73	492.73	-	-	-	-	492.73	492.73	492.73
Trade Payable	-	408.71	408.71	-	-	-	-	408.71	408.71	408.71
	-	901.44	901.44	-	-	-	-	901.44	901.44	901.44

Additional Information as required by Paragraph 2 of the general instructions for preparations of Consolidated Financial Statements to Schedule III of Companies Act 2013

(Amount in Rs. Lakhs)

Name of Entity	Net Assets i.e. Total Assets less Total Liabilities		Share of Profit / Loss	
	Amount Rs.	As % of Consolidated Net Assets	Amount Rs.	As % of Consolidated Profit / Loss
PARENT				
Alphalogic Techsys Limited	3,733.97	64.67%	335.99	53.43%
SUBSIDIARIES				
Alphalogic Industries Limited	2,198.33	38.07%	292.80	46.57%
Consolidation Adjustment/ Total Eliminations	-158.20	-2.74%	-	-
	5,774.10	100%	628.79	100%
Non-Controlling Interest in Subsidiaries				
Alphalogic Industries Limited	1,073.23	18.59%	142.95	22.73%

- The Above Amounts or Percentage of Net Assets or Net Profit or Loss in respect of Alphalogic Techsys Limited and its Subsidiaries are determined based on the amounts of the respective entities included in Consolidated Financial Statements before inter company eliminations or consolidation adjustments.

Annexure : Ratio Analysis

Sr no	Ratio	Numerator	Denominator	31-Mar-25	31-Mar-24	Variance %	Reason for Variance
1	Current ratio	Current Assets	Current liabilities	6.99	3.60	94.18	Increase in Current Assets due to regrouping of Investments and Loans & Advances
2	Debt-Equity ratio	Total debt*	Shareholders Equity	0.02	0.12	-85.59	Increase in Shareholders' Equity
3	Debt service coverage ratio	Earnings available for debt service	debt service	NA	7.14	NA	NA
4	Return on equity ratio	(Net profit after taxes - Preference dividend if any)	Average equity shareholders	0.15	0.16	-7.51	NA
5	Inventory turnover ratio	COGS /Sales	Average Inventory	14.40	12.02	19.81	Increase in Inventory
6	Trade receivables turnover ratio	Net credit sales	Average Accounts receivables	9.19	9.00	2.07	NA
7	Trade Payables turnover ratio	Net credit Purchases	Average Accounts Payables	15.31	21.81	-29.83	Increase in purchases
8	Net capital turnover ratio	Net Sales	Working Capital#	2.02	2.05	-1.27	Increase in Current Assets due to regrouping of Investments and Loans & Advances
9	Net profit ratio	Net Profit (PAT)	Net Sales	8.07%	9.81%	-17.78	Increase in Sales
10	Return on capital employed	EBIT	Capital Employed^	18.65%	17.13%	8.92	NA
11	Return on investment	Return on investment	Average Investment				
	a) Quoted Investments	Income generated from Investments	Time Weighted Average Investments	11.52%	6.88%	67.50	Increase due to decrease in the Average Investment
	b) Unquoted Investments	Income generated from Investments	Time Weighted Average Investments	NA	NA	NA	NA
	c) Other Investments	Return on investment	Average Investment	9.17%	6.88%	33.33	Increase due to increase in the return on investment

* Total Debt represents secured borrowings from Banks and borrowing from IREDA

Working Capital = Current Assets - Current Liabilities

^ Capital Employed = Tangible Networth + Total Debt

\$ Tangible Networth = Shareholder's Funds + Deferred Tax Liabilities

Acknowledgements

We would like to express our sincere gratitude and thank our shareholders for reposing their faith in the Management of the Company.

We would like to thank our customers for making Alphalogic a formidable brand in the industry and supporting us at all times.

We wish to convey our sincere appreciation to all the employees of the Company for their stupendous efforts as well as their collective contribution during the year.

We would like to thank and applaud the efforts of the compliance team at Alphalogic for their timely inputs and guidance to maintain the highest levels of corporate governance in the organisation.

We would also like to thank our suppliers, auditors, bankers and all other business associates and the Government authorities for their continuous support given to the Company and their confidence in the management of the Company.

We thank you for your continued support.

Contact

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Thank You.