

Shakti Pumps Q1 Profits up 55% to Rs 6.79crore

Topline up by 40% at 68.78crore

Mumbai, July 14, 2014: Shakti Pumps, a leading manufacturer of 100% Energy Efficient Submersible

Q1 FY15 HIGHLIGHTS (STANDALONE)

- Sales up by 40% at Rs.68.78 crores compared to Rs 49.29 crore for the period ended June 30, 2013
- EBITDA up by 49% at Rs.14.03 crore as against Rs.9.39 crore for the period ended June 30, 2013
- PAT up by 55% at Rs6.79 crore as against Rs. 4.37 - crore for the period ended June 30, 2013
- Domestic sales up by 91% at Rs 31.45 crore as against Rs. 16.41 crore last year, Exports up by 14% at Rs.37.33 crore as against Rs.32.88 crore for the period ended June 30, 2013

Pumps & Solar Pumps in India with exports to over 100 countries, today reported total sales of Rs. 68.78 crore for the quarter ended June 30, 2014 **a 40% growth** and Net Profit stands at Rs.6.79 crore **a 55% growth**.

Commenting on the results, **Mr. Dinesh Patidar, Chairman & Managing Director, Shakti Pumps Limited** said, "The results show that the company strategy is on course. The current market environment has also been conducive for our growth in the quarter that ended.

"Going forward we will continue to focus on exports and expand our domestic business well by rolling out new energy efficient products and tapping new market segments.

The announcements in the Union Budget making an overall allocation of Rs. 1,000 crore for the renewable energy sector with a focus on solar energy will benefit the industry as a whole. Also there in an announcement of 1,00,000 solar pumps in the current budget indicates the more positive outlook towards solar pumping segment.

The company since April 1, 2014 restructured its dealership model to exclusive outlets. This will give farmers the choice of buying products customized for their requirements and not generic products.

About Shakti Pumps (I) Limited

Shakti a manufacturer of India's first 5 Star rated pumps, renowned for producing stainless steel products like pumps, energy saving submersible motors, SRN booster pumps and Solar Pumping Solutions in India. Shakti is among the few pioneers in the world to produce 100% stainless steel pumps. Today Shakti is rubbing its shoulders with the best brands in the world with exports in around 100 countries. The main focus of the company is to manufacture quality pumps which consume less energy, have long life and easy to maintain.

The shift in demand of Pumps from unorganized sector to organized sector is happening faster than ever. Shakti is investing aggressively for strengthening product mix with value added pumps to cater growing international and domestic market. In coming years, Govt focus on energy conservation with star rated pumps and International focus in renewable energy products will drive our growth.

For further information:

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