

Shakti Pumps Quarterly Profits Doubles

Revenue up by **41.4%** at **Rs.306.74 crore**, Exports up by **50.1%** at **Rs.207.51 crore**

Q4 FY14 HIGHLIGHTS (STANDALONE)

- Revenue up by **90.6%** at Rs.98.14 crore compared to Rs.51.48 crore last year
- EBIDTA up by **127.7%** at Rs.19.72 crore as against Rs.8.66 crore last year
- PAT up by **99.2%** at Rs.9.71 crore as against Rs.4.87 crore last year
- Exports up by **110.3%** at Rs.61.72 crore as against Rs.29.34 crore last year

FY14 HIGHLIGHTS (STANDALONE)

- Revenue up by **41.4%** at Rs.306.74 crore as compared to Rs.216.89 crore
- EBIDTA up by **43.4%** at Rs.55.05 crore as against Rs.38.38 crore
- PAT up by **43.7%** at Rs.26.51 crore as against Rs.18.45 crore
- Exports up by **50.1%** at Rs.207.51 crore as against Rs.138.22 crore last year
- Company recommends **20%** dividend versus 10% last year

Mumbai, May 14, 2014: Shakti Pumps, leading manufacturer of 100% stainless steel pumpsets in India with exports to over 100 countries, today reported total revenue of Rs. 306.74 crore for the year ended March 31, 2014 a **41.4% growth** and Net Profit stands at Rs.26.51 crore a **43.7% growth**.

Commenting on the results, **Mr. Dinesh Patidar, Chairman & Managing Director, Shakti Pumps Limited** said, ““The results are a vindication of our strategy of delivering quality and innovative products. They also mirror our strong focus on exports supplemented by a growing presence in the domestic market. All of this has translated into increased sales, net profits and operating margins. In the last one year, we have expanded our footprint into new geographies like Ecuador, Mexico, Argentina and Morocco.”

“Going forward, Shakti Pumps has decided to expand its presence in the domestic market by tapping the fast growing industrial segment through its energy efficient pumps. The company has also made a strategic shift in its dealership model beginning April 1, 2014. The company will now appoint dealers who will exclusively sell only its products. This we believe will help us to serve farmers better as they will now opt for what is required and not what is necessarily offered to them,” Mr. Patidar added.

About Shakti Pumps (I) Limited

Shakti a manufacturer of India’s first 5 Star rated pumps, renowned for producing stainless steel products like pumps, energy saving submersible motors, SRN booster pumps and Solar Pumping Solutions in India. Shakti is among the few



pioneers in the world to produce 100% stainless steel pumps. Today Shakti is rubbing its shoulders with the best brands in the world with exports in around 100 countries. The main focus of the company is to manufacture quality pumps which consume less energy, have long life and easy to maintain.

The shift in demand of Pumps from unorganized sector to organized sector is happening faster than ever. Shakti is investing aggressively for strengthening product mix with value added pumps to cater growing international and domestic market. In coming years, Govt focus on energy conservation with star rated pumps and International focus in renewable energy products will drive our growth.

For further information:

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