

ZUARI INDUSTRIES LIMITED

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12 August 2025

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block –G,
Bandra Kurla Complex, Bandra East
Mumbai - 400 051

BSE Scrip Code: 500780

NSE Symbol: ZUARIIND

Sub: Press Release on Financial Results for the quarter ended 30 June 2025

Ref:- Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Ma'am,

Please find enclosed herewith the Press Release on "Financial Results for the quarter ended 30 June 2025" which will be disseminated shortly.

The Press release is self-explanatory.

The same will also be uploaded on our website at www.zuariindustries.in

Kindly take the above intimation on records.

Thanking you,

For Zuari Industries Limited

Yadvinder Goyal

Company Secretary

Encl: As above

Zuari Industries Ltd. Press Release

Issued by Corporate Communication & Brand Management

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CIN: L65921GA1967PLC000157

Financial Results for the quarter ended June 30, 2025

Gurugram, 12 August 2025

Zuari Industries Limited (BSE: 500780, NSE: ZUARIIND) announced its audited financial results for the quarter ended June 30, 2025. On a standalone basis, the Company reported Revenue from Operations of ₹210.3 Cr, and Operating EBITDA of 22.4 Cr. Standalone Profit Before Tax (PBT), before exceptional items, was ₹0.9 Cr. On a consolidated basis, the Company posted Revenue of ₹ 267.6 Cr, a 10.5 % increase over Q1FY25. The Consolidated Profit After Tax (PAT) stood at ₹0.5 Cr against a loss of ₹ 33.6 Cr Q1 FY25.

During the quarter, the Company's sugar operations were affected by an early mill closure following a region-wide cane shortage. Domestic sugar sales stood at 3.6 lakh quintals, slightly lower than 3.8 lakh quintals in Q1FY25, mainly due to a reduced sales quota allocation. The sugar realisation improved by 4% to ₹4,036 per quintal, supported by robust demand and stable prices. Ethanol sales saw a marginal increase to 9,757 KL from 9,672 KL, accompanied by higher average realisations of ₹60.7 per litre compared to ₹58.9 per litre in the previous year. Power exports, however, were lower owing to the early mill closure. Demonstrating its commitment to farmers, the Company prioritised and cleared 100% cane dues in May 2025. In the real estate segment, the Company slowed land sales in view of an unfavourable local macroeconomic environment. The Company also reduced its cost of borrowing by 73 basis points year-on-year basis.

The infrastructure subsidiary of the Company, Zuari Infraworld India Ltd (ZIIL), reported an EBITDA of ₹21.7 crore in this quarter, up 58.4% year-on-year basis. The Company is planning to build a robust business development pipeline of development management services in Bangalore, Hyderabad, Kolkata and Dubai which are identified as its key target markets. Meanwhile, the St. Regis Dubai project continued to progress ahead of schedule, with completion targeted for February 2026.

The financial services arm of the Company, Zuari Finserv Ltd (ZFL), reported an EBITDA of ₹2 Cr, up 17.6% year-on-year basis. The Insurance & Broking subsidiary of the Company, Zuari Insurance Brokers Ltd (ZIBL) reported an EBITDA of ₹3.2 Cr, up 33.3% year-on-year basis.

The engineering arm of the Company, Simon India Ltd (SIL), secured new orders worth ₹100 Cr during the quarter. Projects of ₹0.8 Cr were completed during the quarter, while projects of ₹148 Cr are currently in progress, with efforts directed towards timely execution.

In the Bioenergy segment, Zuari Envien Bioenergy Pvt Ltd (ZEBPL) a 50:50 joint venture between Zuari Industries Limited and Envien International reported steady progress on its 180 KLPD bioethanol project, which remains on track for completion in Q2 FY26.

Q1 FY26 Key Financial Snapshot (Standalone)

ZIL Standalone	Sugar, Power & Ethanol (1)		Real Estate & Investments (2)		ZIL Total (Standalone) (3 = 1+2)		ZIL Total (Standalone) Q1 FY26 Vs Q1 FY25
	Q1 FY26	Q1 FY25	Q1 FY26	Q1 FY25	Q1 FY26	Q1 FY25	Variance
Revenue from Operations (A)	209.6	213.9	0.7	0.6	210.3	214.5	(2%)
Other income (B)	0.3	2.1	14.2	14.4	14.5	16.4	(12%)
Total Income (C = A + B)	209.9	216.0	14.9	15.0	224.8	231.0	(3%)
EBITDA (Operating) (D)	26.6	26.6	(4.2)	(3.0)	22.4	23.5	(5%)
EBITDA (E)	26.9	28.7	10.0	11.3	36.9	40.0	(8%)
Finance Cost (F)	11.1	14.1	18.6	18.8	29.7	32.9	(10%)
Dep & Amort. (G)	6.2	5.8	0.1	0.1	6.3	5.9	(7%)
PBT (Before Excep. Item) (H = E – F – G)	9.6	8.7	(8.7)	(7.6)	0.9	1.1	(18%)

Commenting on the results, Mr. Athar Shahab, Managing Director, Zuari Industries Ltd, said:

"The first quarter is typically a quieter period for our Sugar, Power & Ethanol division due to the seasonality of the sugar business. Despite this, we achieved better realisations and higher ethanol output. The St. Regis Residences project in Dubai is progressing ahead of schedule, and Simon India has strengthened its order book while pushing forward with its digital transformation plans.

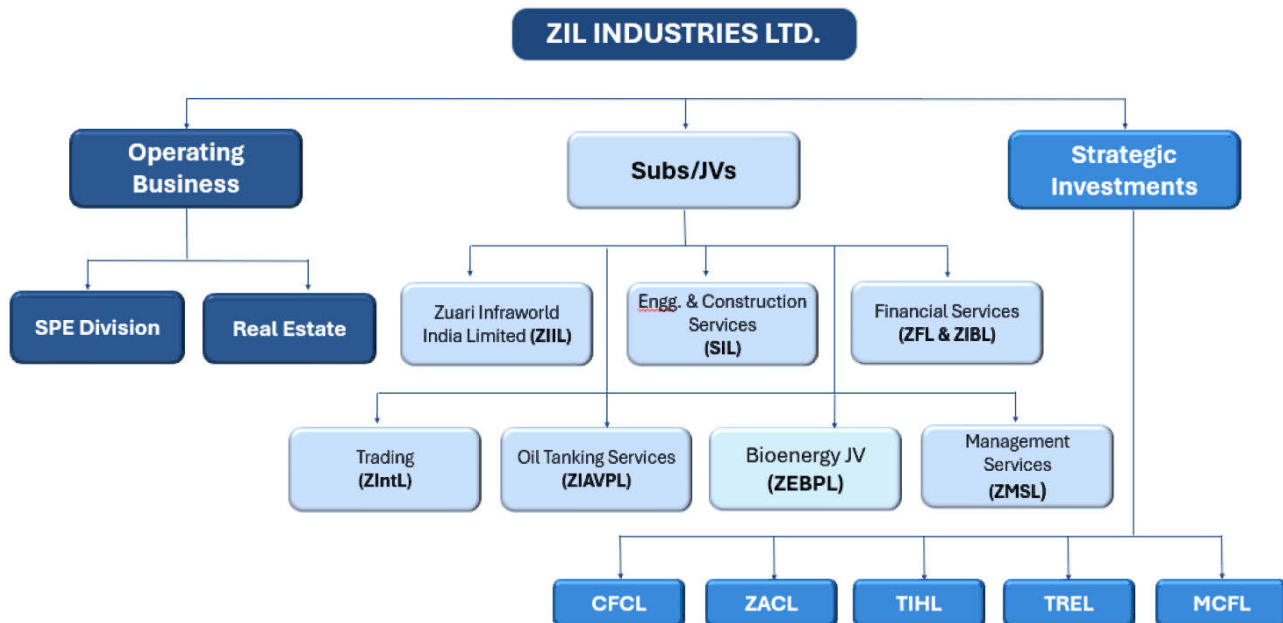
Our upcoming bioethanol plant through our joint venture is moving towards completion as planned. The financial services businesses are also expanding their offerings and customer reach. We remain committed to growing our key segments - Sugar, Power & Ethanol, Real Estate, and Bioenergy -while focusing on land monetisation, operational efficiency, and cost optimization.

Looking ahead, we see this year as one of disciplined execution and strategic expansion. We will continue to build leadership in our core sectors, scale promising businesses, and invest in sustainability and digitalisation to create long-term value for all stakeholders.

Q1 FY26 Key Financial Snapshot (Consolidated)

Particulars	Q1 FY26	Q1 FY25
Segment revenue		
a) Sugar	173.5	168.8
b) Power	3.2	10.8
c) Ethanol Plant	61.4	58.2
d) Real estate	9.3	7.1
e) Management services	8.6	6.9
f) Investment services	9.2	7.8
g) Engineering services	15.2	1.1
h) Furniture	0.7	0.0
Total	281.1	260.7
Less: Intersegment Revenue	23.7	35.0
Total Segment Revenue	257.5	225.7
Segment Results		
a) Sugar	15.9	14.3
b) Power	(3.6)	(3.2)
c) Ethanol Plant	8.5	10.2
d) Real estate	(3.8)	(4.3)
e) Management services	(1.3)	(0.7)
f) Investment services	4.3	3.6
g) Engineering services	1.0	(0.3)
h) Furniture	(1.3)	0.8
Total	19.9	20.3
Less: Finance Cost	63.0	68.9
Add: Net Unallocable income/(expenses)	8.1	13.9
Profit/(loss) before share of profit/(loss) from associates, JV and Tax	(35.0)	(34.7)

ZIL Structure



Our Subs/ JVs & Brands

Zuari Industries Ltd. (ZIL)



Joint Ventures



Paradeep Phosphates Ltd. (PPL)



Texmaco Rail & Engineering Ltd (TREL)



BRIGHT POWER PROJECTS
(INDIA) PVT. LTD.

Mangalore Chemicals & Fertilizers Ltd (MCFL)



About Zuari Industries Limited (ZIL):

Zuari Industries is the apex company of Adventz, a diversified conglomerate with a long legacy of over five decades. With four major industry verticals: Agrochemicals, Engineering & Infrastructure, Real Estate & Lifestyle, Biofuels & Services, we have a proven track record of success and commitment to serving the nation.

We offer a range of high-quality products and services across our divisions, subsidiaries, and joint ventures, including sugar, green energy, biofuel, premium residential properties, engineering and project management services, stock broking and financial services, insurance broking, furniture, and independent oil terminaling services for petroleum products.

Our Sugar, Power & Ethanol (SPE) division not only produces sugar but also places great emphasis on the production and distribution of green power and fuel. Our Real Estate (RE) division boasts extensive land holdings in Goa and has achieved great success with our flagship project St Regis- Financial Centre Road, Dubai , Zuari Rainforest, which includes the development and sale of premium villas and apartments in the area.

Our direct and indirect associate companies are among the largest private sector manufacturers of fertilizers in India and key partners of the Indian Railways across the value chain. With our deep roots in agrochemicals, engineering and infrastructure, Zuari Industries is a valuable partner for any organization looking to succeed in India's fast-growing economy.

Having demonstrated our commitment to serve the nation with the highest standards of quality, reliability, and sustainability, Zuari Industries has earned deep respect and carries a strong brand recall both in rural and urban markets and has been a household name ever since its inception.

Contact Details

Company: Zuari Industries Limited		Investor Relations: MUFG Pension & Market Services	
		 MUFG Pension & Market Services	
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Safe Harbor Statement

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of the same. These statements are subject to risks and uncertainties. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.