

Nestlé House, Gurgaon, 28th October, 2016

**MAGGI Noodles Rebuild on Track
Broad Based Growth Aided by Innovation and Renovation**

Nestlé India – Q3, 2016

- Net Sales of Rs. 2,346 Crores
- Operating Profit at 16.5% of Net Sales
- Net Profit of Rs. 269 Crores
- Earnings Per Share of Rs. 27.94

The Board of Directors of Nestlé India met today at Nestlé House and approved the results for Q3, 2016.

Commenting on the results, Mr. Suresh Narayanan, Chairman and Managing Director of Nestlé India said **“Our growth was broad based across categories aided by spate of innovations and renovation of over 25 new products launched in the recent past. We are now clearly in the leadership position in the instant noodles category, which vindicates consumer confidence and trust in brand MAGGI. In addition, the newly launched MAGGI HOT HEADS range has also accelerated our growth in the value added segment. I am satisfied with the momentum being built. On this festive occasion I want to convey my heartfelt gratitude to millions of consumers and thousands of business partners and employees, for their continued support and dedicated efforts.”**

Highlights:

Results for the quarter and nine months ended 30th September, 2016 are not entirely comparable with the results of the corresponding period/s due to MAGGI Noodles issue in 2015 and rebuild of the MAGGI Noodles business in 2016.

- **Net Sales** for the quarter increased by 35.1% on a base impacted by MAGGI Noodles issue. While Domestic Sales increased by 37.9%; Exports increased by 5.1%.
- **Net Profit** at Rs. 269 Crores for the quarter has increased from Net Profit of Rs. 124 Crores in the same period in 2015.

Announcement:

In accordance with the requirements of the Companies Act, 2013 on auditors' rotation, the current Statutory Auditors, M/s A.F. Ferguson & Co., Chartered Accountants, hold office up to the conclusion of the next Annual General Meeting to be held in 2017. The Board of Directors of the Company on the recommendation of the Audit Committee has recommended to the members for approval at the next Annual General Meeting of the Company to be held in 2017, appointment of M/s BSR & Co. LLP, Chartered Accountants, as Statutory Auditors for an initial term of five years.

For more information:
Rumjhum Gupta, Nestlé India, + 91-9871749492
Shashank Kumar Nair, Nestlé India, + 91- 9818077775

