



February 02, 2018

**National Stock Exchange  
of India Ltd.**

Exchange Plaza, 5th floor  
Plot No. C/1, G Block  
Bandra Kurla Complex  
Bandra (E)

**Mumbai 400 051**

**Scrip Code: TATAGLOBAL**

**BSE Ltd.**

Corporate Relationship Dept.  
1st Floor, New Trading Wing  
Rotunda Building, PJ Towers  
Dalal Street  
Mumbai 400 001

**Scrip Code: 500800**

**Calcutta Stock Exchange  
Association. Ltd.**

7 Lyons Range  
Kolkata 700 001

**Scrip Code: 27(Physical);  
10000027 (Demat)**

Dear Sirs,

Please find enclosed a copy of the press release with regard to the Unaudited Financial Results for the quarter ended 31<sup>st</sup> December 2017.

Yours faithfully,

For **Tata Global Beverages Limited**

**(V. Madan)**

**Vice President & Company Secretary**

Encl.: as above

**TATA GLOBAL BEVERAGES LIMITED**

Kirloskar Business Park, Block C -3<sup>rd</sup> & 4<sup>th</sup> Floors, Hebbal, Bangalore - 560 024.

Tel 080 67171200 Fax 080 67171201.

Registered Office: 1 Bishop Lefroy Road, Kolkata – 700020

Corporate Identity Number (CIN) - L15491WB1962PLC031425

E-mail id - investor.relations@tataglobalbeverages.com

Website address – www.tataglobalbeverages.com

For immediate use

**PRESS RELEASE**February 2<sup>nd</sup>, 2018**Results for Quarter ended December 2017****Consolidated Results for the quarter:****Group Revenue from operations at Rs 1730 crores, after excluding the impact of sale of Russia business, is up by 3% in underlying currency.****Group Profit before Exceptional Items at Rs 218 crores up by 50%****Group Consolidated Net Profit at Rs 189 crores up by 31%**

Tata Global Beverages Ltd. today announced its results for the quarter ended December 2017.

For the quarter, after excluding the impact of sale of the company's business in Russia, the underlying Revenue from operations increased by 3%. Profit before exceptional items at Rs 218 Crores is higher by 50% as compared to the corresponding quarter of the previous year due to improved operating performance, good cost management, phasing of advertisement spends and lower finance costs.

Group Consolidated net profit for the quarter at Rs 189 crores is higher by 31% as compared to the corresponding quarter of the previous year reflecting higher profit before exceptional items coupled with lower tax expense, mainly due to a deferred tax credit of Rs 53 crores arising on account of restatement of deferred tax asset/liabilities due to reduction in the US tax rates, partly offset by higher exceptional expenditure.

During the quarter, Tata Global Beverages Limited has divested its holding in its overseas Associate, Estate Management Services Private Limited (EMSPL). Consequently, EMSPL ceases to be an associate of the Company with effect from December 28, 2017.

Tata Global Beverages developed a specially curated range of the finest Indian teas 'Tata Tea 1868' which was unveiled during the World Economic Forum (WEF) in Davos, Switzerland last month. The year 1868 refers to the year the Tata group was founded and the tea was developed to commemorate 150 years of the Tata group. The range has three blends of premium and differentiated Indian teas as a celebration of our unique diversity and tea drinking culture- Organic Hathikuli, Kashmiri Kahwa and Masala Chai.

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**PRESS RELEASE**

The quarter saw continued focus on category expansion with new product launches while strengthening our base business.

In India, the Tata Tea Jaago Re campaign 'Alarm Bajne se Pehle Jaago Re' launched earlier this year progressed into its third phase with the 'Champions of Tomorrow' initiative focused on encouraging a sports culture among India's youth. Tata Tea Masala Chai was launched in India and received good feedback. Tata Tea Gold was launched in the Bangladesh market. In the UK, building on the success of Tetley super teas, the brand entered the squash category with the launch of Tetley Super Squash- a blend of real fruit juices enhanced by added vitamins carrying approved health benefits. The product is available in three flavours- Sunshine with added vitamin D, Boost with vitamin B6 and Immune with vitamin C. In Australia, the Good Earth brand launched Kombucha- a tea based ready to drink product in three flavours- Passionfruit & lime, Pomegranate & acai and Lemongrass & ginger.

The water portfolio made good progress during the quarter. Tata Global Beverages' premium natural mineral water brand 'Himalayan' clocked good growth. Tata Gluco Plus continues to show good results and recently launched a 300ml PET bottle variant in some core markets. Tata Starbucks continues to perform well with good sales growth and is poised to enter Kolkata this year.

Mr. Ajoy Misra, Managing Director and CEO of Tata Global Beverages, said – "We are pleased to announce that Tata Global Beverages has recorded its seventh consecutive quarter of growth in operating profit and group net profit. Growth in the last quarter is primarily due to improved operating performance, lower finance costs and improved performance from our joint ventures and associate companies. We will continue to pursue aggressive profitable growth, innovation based on key trends and category expansion."

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## **About Tata Global Beverages**

Tata Global Beverages is a global beverage business; its brands have presence in over 40 countries. The Company has significant interests in tea, coffee and water and is the world's second largest tea company. 300+ million servings of its brands are consumed everyday around the world. Tata Global Beverages Group has an annual turnover of approximately US\$1.4bn including from its JV's and associates; it employs around 3,000 people across the world. The company focuses on natural beverages and has a stable of innovative regional and global beverage brands, including: Tata Tea, Tetley, Himalayan natural mineral water, Tata Water Plus and Tata Gluco+, Good Earth tea, Grand Coffee and Eight O'clock coffee. For more information please visit [www.tataglobalbeverages.com](http://www.tataglobalbeverages.com)

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