

Investor Presentation

For the quarter ended June 2022

TATA CONSUMER PRODUCTS

10th August 2022

A decorative graphic at the bottom of the slide featuring a wavy, multi-colored gradient (yellow, green, blue) with a pattern of small white dots.

FOR BETTER

Disclaimer

Certain statements made in this presentation relating to the Company's objectives, projections, outlook, expectations, estimates, among others may constitute 'forward-looking statements' within the meaning of applicable laws and regulations. Actual results may differ from such expectations, projections etc., whether express or implied. These forward-looking statements are based on various assumptions, expectations and other factors which are not limited to, risk and uncertainties regarding fluctuations in earnings, competitive intensity, pricing environment in the market, economic conditions affecting demand and supply, change in input costs, ability to maintain and manage key customer relationships and supply chain sources, new or changed priorities of trade, significant changes in political stability in India and globally, government regulations and taxation, climatic conditions, natural calamity, commodity price fluctuations, currency rate fluctuations, litigation among others over which the Company does not have any direct control. These factors may affect our ability to successfully implement our business strategy. The company cannot, therefore, guarantee that the 'forward-looking' statements made herein shall be realized. The Company, may alter, amend, modify or make necessary corrective changes in any manner to any such forward looking statement contained herein or make written or oral forward-looking statements as may be required from time to time on the basis of subsequent developments and events.

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We are Tata Consumer Products



Largest salt brand in India



2nd Largest tea brand in India



4th largest tea brand in UK & largest tea brand in Canada



4th largest R&G coffee brand in USA



National brand in pulses, spices and mixes



#1 natural mineral water brand in India

In a nutshell



Integrated F&B company with rich heritage of Tata, aspiring for a larger share of the FMCG World



#2 branded tea player globally



₹ 12.4K crore consolidated revenue in FY22 with current market cap of ~₹74k* Cr



Reach north of 200mn households in India and distribute to ~2.6mm retail outlets



Among the top 10 FMCG companies in India



~3000 employees worldwide

* As of 29th July 2022

01

Executive Summary

Executive Summary

- During the quarter, Consolidated Revenue grew 11% YoY (10% constant currency), despite a challenging macro environment. On a 3-year CAGR basis, this translates to ~12% revenue growth.
- Consolidated EBITDA for the quarter grew 14% (13% constant currency), with EBITDA margin at 13.8%, up 40bps YoY.
- During the quarter, India business¹ grew 9% led by
 - India Beverages² business growth of 3%, with 1% volume growth
 - India Foods³ business growth of 19%, with -3% volume growth
- International business revenue was up 9% during the quarter (+8% constant currency).
- Segment margin for the India business expanded 20bps YoY, despite significant input cost inflation in salt and significantly higher A&P primarily supported by tea prices cooling off.
- We continued to invest behind our brands – with India A&P⁴ up 48% YoY, and market share gains continued in both the core categories of tea & salt.
- We accelerated the innovation momentum, with several new product launches in new categories and white spaces.
- Group net profit increased 38% YoY, led by higher EBITDA and improved performance of JV/Associates.
- As part of our sustainability agenda, we have recently announced our Sustainability Strategy with holistic goals and targets (more details on subsequent pages).

¹ Includes India beverages & India Foods business, including NourishCo.

² Including NourishCo revenue, but volume doesn't include Nourishco volumes

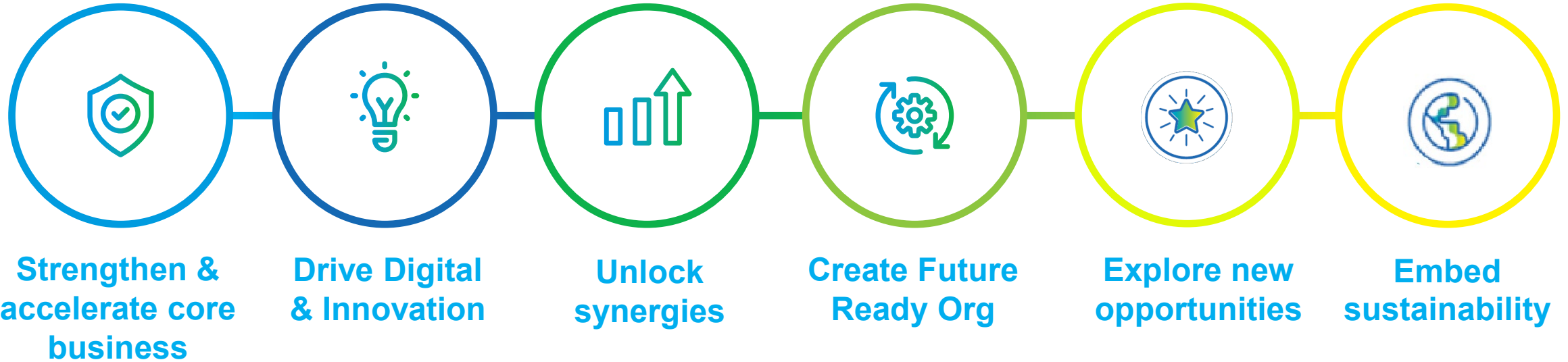
³ Including Tata Soufull, Tata Q revenues. Volume doesn't include Soufull/Tata Q volumes

⁴ Standalone Financials – includes India Packaged Beverages and India Foods

02

Performance Overview

Strategic Priorities



Key Businesses snapshot – Q1FY23



International Beverages

In ₹ Cr (unless specified)	India Beverages	India Foods	US Coffee	International Tea	Tata Coffee (incl. Vietnam)	Consolidated
Revenue	1,309	836	356	481	302	3,327
Revenue Growth <i>Constant currency growth</i>	3%	19%	20% 15%	2% 4%	25% 24%	11% 10%
Volume Growth	1%	-3%	-3%	-2%	8%	

Key Brands



Note:

- India Beverages revenue includes India Packaged Beverages + NourishCo (subsidiary effective May'2020), but volume doesn't include Nourishco volumes
- India Foods revenue includes Tata Soufull (subsidiary effective Feb'21) and Tata Q (subsidiary effective Nov'21)
- International tea business includes UK, Canada, USA, Australia, Europe and Middle East (Middle East has been regrouped from India Beverages in FY21 to International tea from FY22)
- Tata Coffee incl. Vietnam and excl. USCoffee (EOC)
- Consolidated revenue includes other non-branded business and Inter-segment eliminations

Group Performance at a glance – Q1FY23



₹ 3,327 Cr.



₹ 460 Cr.



₹ 403 Cr.



₹ 277 Cr.



₹ 295 Cr.



~₹ 1,896 Cr.

	Revenue	EBITDA	PBT (bei)^	Group Net Profit	Group Net Profit (bei)^	Net Cash\$
Growth (Y-on-Y)	11%[10%]	14%	19%	38%	45%	
Margin%		13.8%	12.1%	8.3%	8.9%	
Margin expansion (Y-on-Y)		+40 bps	+80 bps	+170 bps	+210 bps	
EPS				2.77 (EPS)		
EPS Growth (Y-on-Y)				+38% (EPS)		

^ before exceptional items

\$ Cash and Cash equivalents (net of total borrowings) as at June 30, 2022

03

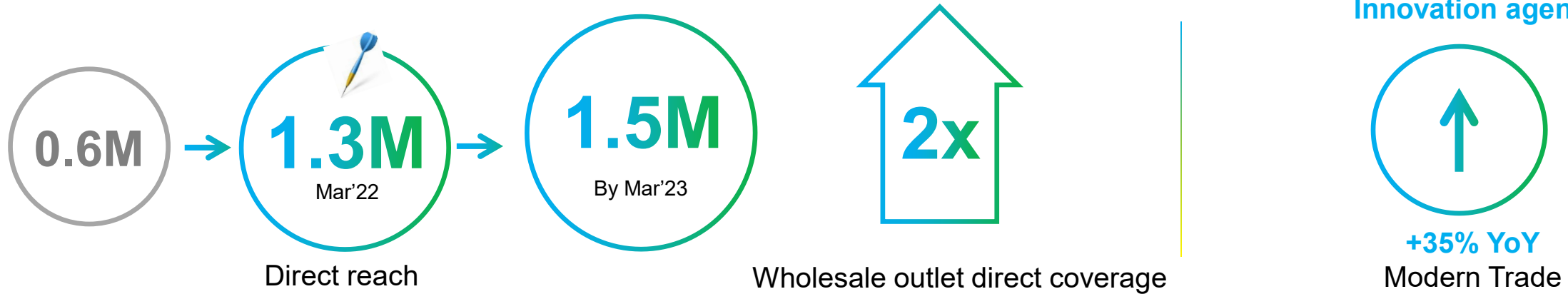
Progress against Strategic Priorities



Making consistent progress on reach

Strong impetus on Direct & Indirect reach

Alternate channels fuelling Growth and Innovation agenda



E-commerce continues to be a strong pillar & testing ground for NPDs



All numbers are for Q1FY23 vs Q1FY22 for India unless specified otherwise



Powering our brands – India Packaged Beverages



‘यह केवल ब्रांड का नाम है और इसकी वास्तविक प्रकृति को नहीं दर्शाता है।’

Tata Tea launched its iconic “Jaago Re” campaign, emphasizing the need to fight Climate Change with actor Pankaj Tripathi. The campaign aimed to sensitize people on how we can all take small steps together to leave behind a better planet for our future generations



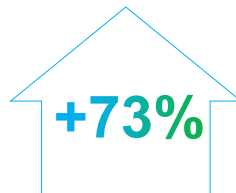
Tata Tea Gold celebrated Mother's day in a unique way through print ad with a scannable QR code to create personalized wishes



Tetley celebrated International Day of Action for Women's Health by collaborating with Leading nutritionist Kavita Devgan, urging women to take care of their well-being holistically



Coffee Sales



India business¹ A&P Q1FY23



+48% YoY

Market share

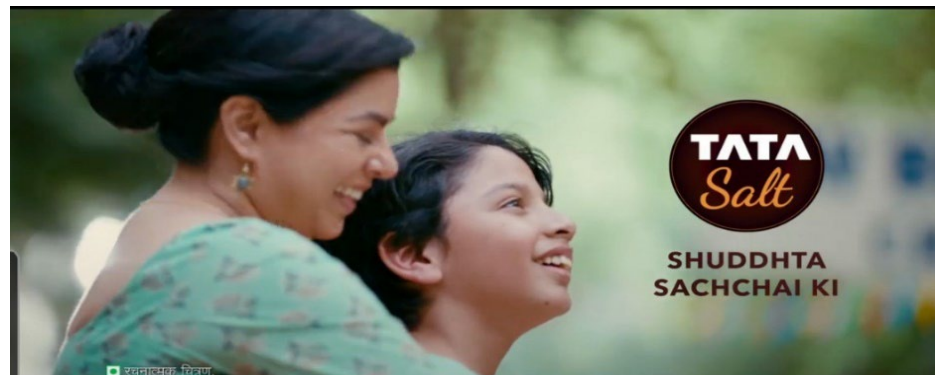


Tea ~40bps²

All numbers are for Q1FY23 vs Q1FY22 for India unless specified otherwise
¹ Standalone Financials – includes India Packaged Beverages and India Foods
² Source: Nielsen – Value share, MAT basis, JQ'22 vs JQ'21



Powering our brands – India Foods



Tata Salt latest campaign 'Sacchai Shuddhta Ki' drives salience for the key values that consumers love Tata Salt for - the honesty of purity and right amount of Iodine



Tata Sampann latest TVC with Manoj Bajpayee builds awareness about Tata Sampann Haldi which has essential oils intact and is sourced from the choicest farms to meet the taste and enhances food experience

Rock Salt



75% YOY



Newly launched **Tata Salt Immuno** with category-first unique proposition of added Zinc is being rolled out Nation-wide post encouraging results in the pilot phase

Market share



Salt 400bps¹

¹ Source: Nielsen – Value share, MAT basis, JQ'22 vs JQ'21



Fueling the innovation funnel

Tata Sampann spices



Pure spices- Chilies, Turmeric and Coriander for the South India market

Tata Coffee Cold Coffee Liquid Concentrate



A first-of-its-kind liquid coffee concentrate range, designed to make rich and creamy café-styled cold coffee at home

Tata ORS+



Launch of ORS + with Glucose and Electrolytes in three exciting flavours

Tetley Cold Brew



Launch of the new Tetley Cold brew – black iced tea in the US



Enhancing the healthy snacking portfolio



TATA SOULFULL
delicious millets

MASALA OATS+
with Millets

Mast Masala

NON STICKY

READY IN 4 MINUTES

25% Millets
Jowar & Navane

Desi-licious Taste

100% Real Veggies

Give your regular oats an interesting twist with Tata Soufull Masala Oats+. It's non-sticky, delicious and packed with millet nutrition.



AVAILABLE IN 38 g & 500 g



TATA SOULFULL
delicious millets

MASALA OATS+
with Millets

Tomato Twist

Desi Veggie

Mast Masala

Peppy Curry

NON STICKY

READY IN 4 MINUTES

*MSD Inclusion of all brands images are for illustration purpose. **As compared to Soufull pure Millet Meal.

Tata Soufull is on a mission to bring ancient Indian super grains such as millets to the forefront by making 'Taste first, health forward' products that are relevant to today's consumers.

Tata Soufull is our brand for breakfast cereals, mini meals, and snacks that operates in the H&W space

- New addition to the snacking portfolio of Tata Soufull
- "Better for you" offering – combining oats and 25% millets



Extending Himalayan into a provenance brand



Capitalizing on the brand equity of Himalayan to increase its total addressable market

Extending Himalayan into newer spaces

- Premium & authentic products sourced from the Himalayan belt
- Himalayan preserves are handmade in small batches, from Himalayan-origin fruit
- Himalayan honey is raw, pure mountain honey, sourced from beekeepers through a cooperative
- Sourced from partners committed to helping local communities



A look at our F&B platforms

Current core



Tea, Coffee



Salt

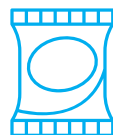
Pantry platform



Pulses, spices



Besan, poha, other staples



RTCs



Dry Fruits

Liquids platform



Water



RTDs

Mini-meals platform



Breakfast cereals



RTEs



Snacks

Horizon 3



Protein platform



Horizon 3 – Protein platform



TATA Simply Better™ Tastes just like Chicken¹
Try it to Believe it!

PLANT BASED **RICH IN PROTEIN** **NO ADDED PRESERVATIVES**

* This is only a brand name and does not represent it's true nature.

Globally, Plant-Based Meat (PBM)/Alt protein is a big trend with the market expected to reach **USD 25bn** by 2030¹

It is also a growing opportunity in India with the market expected to reach **USD 300-500mn** by 2025²

Globally 3 considerations are driving the purchase of PBM among consumers

- Health
- Sustainability
- Animal welfare

While it is a nascent category in India, the target consumer base is large

- 70%+** of the Indian population is flexitarian
- 50%+** of the population in the age bracket of 15-49 years is digitally connected with global trends and looking to improve their lifestyle
- A 2017 survey shows that **73%** of Indians are deficient in protein³

¹ Grand View Research, PBM Market Analysis Report

² Internal & external estimates

³ Observer Research Foundation

New engines of growth



YoY Revenue growth – Q1FY23

↑ 53%



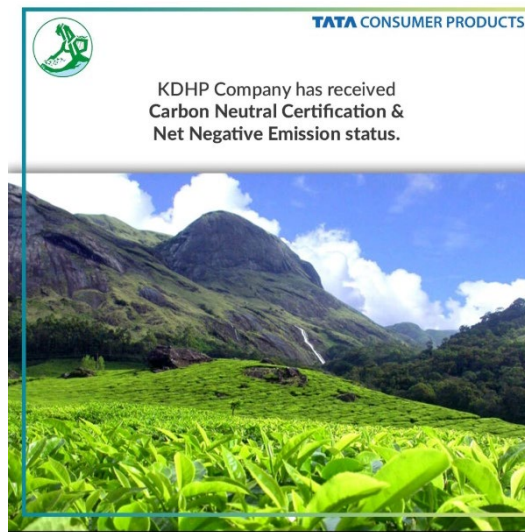


Striving towards a sustainable future



TCP emerges as one of the highest-scoring FMCG companies with **'Strong' ESG score of 67**

Our sustained efforts have enabled us to becoming one of the highest –scoring FMCG companies in CRISIL Sustainability Yearbook 2022, securing a place in the 'Strong' category. We received an ESG score of 67, up from 66 last year



KDHP – an associate company of TCP has received Carbon Neutral Certification and Negative Emission status by Nansen Environmental Research Centre (India) a testimony to the sustainability credentials

TATA COFFEE LIMITED



Tata Coffee Limited – a subsidiary company of TCP is Net Zero for Scope 1 and 2; audited and ratified by BSI and KPMG



Disclosing Business Responsibility and Sustainability Reporting (BRSR) on a voluntary basis for FY 22; audited by BSI



Sustainability Strategy

TCPL's sustainability strategy draws learnings from several sources to strengthen the existing foundation of TCPL's sustainability agenda

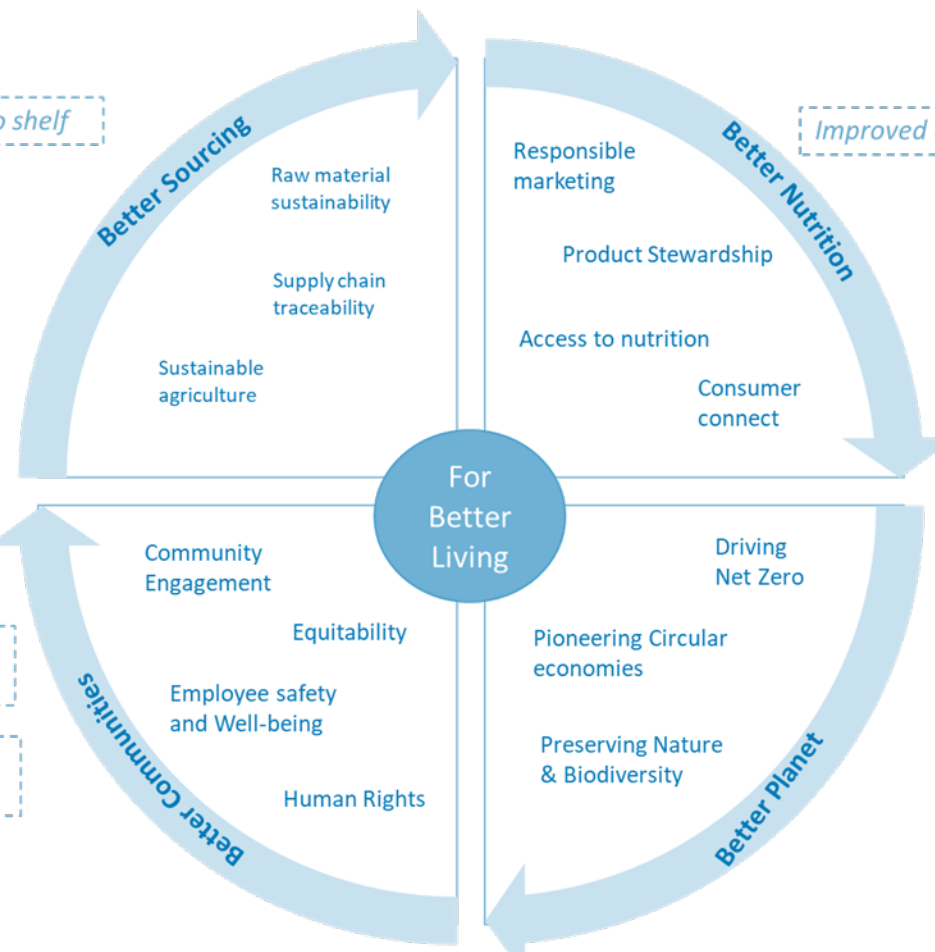




Sustainability Strategy

Sustainable value chains from farm to shelf

Improved access to healthy, natural and safe food for all



- 1. Increasing the reach of our product portfolio from 200Mn households to 250 Mn by 2030
- 2. 100% Sustainable products by volume by 2040

Clean energy, replenished water, preserved biodiversity, pioneered circular economy

Enhance the quality of life, creating shared value for our communities

Foster an equitable, inclusive and safe working culture

- 1. Net Zero by 2040 across all geographies
- 2. Water neutral across all operations by 2030
- 3. Zero waste to landfill by 2030 across all geographies
- 4. 100% of packaging material to be recyclable, compostable or reusable across all geographies by 2030

- 1. 100% Critical Supplier assessments across all geographies by 2030
- 2. 100% Sustainably sourced critical raw materials by 2040

- 1. 2Mn beneficiaries by 2030
- 2. 50% diverse workforce by 2030



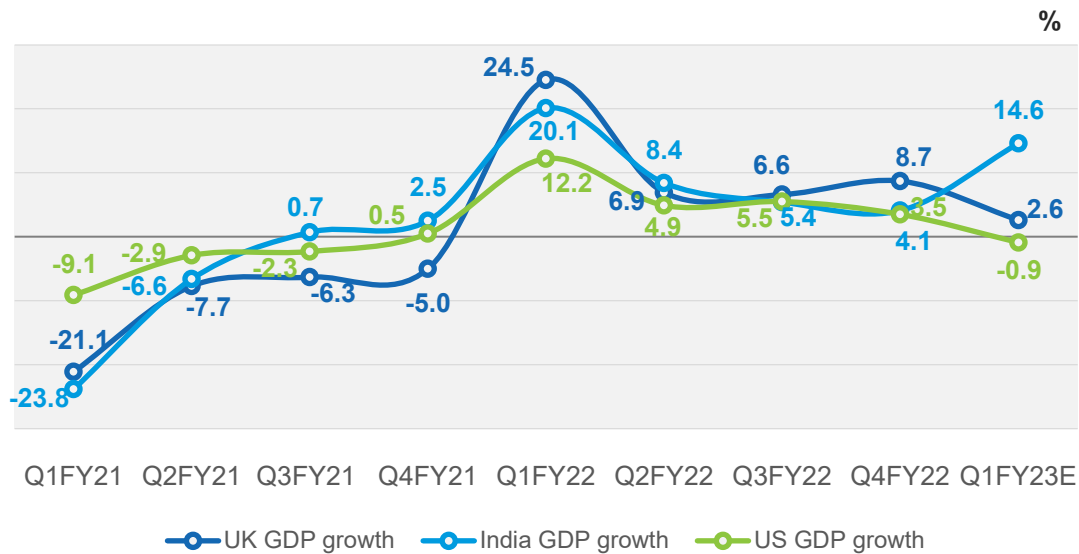


04

Macro environment

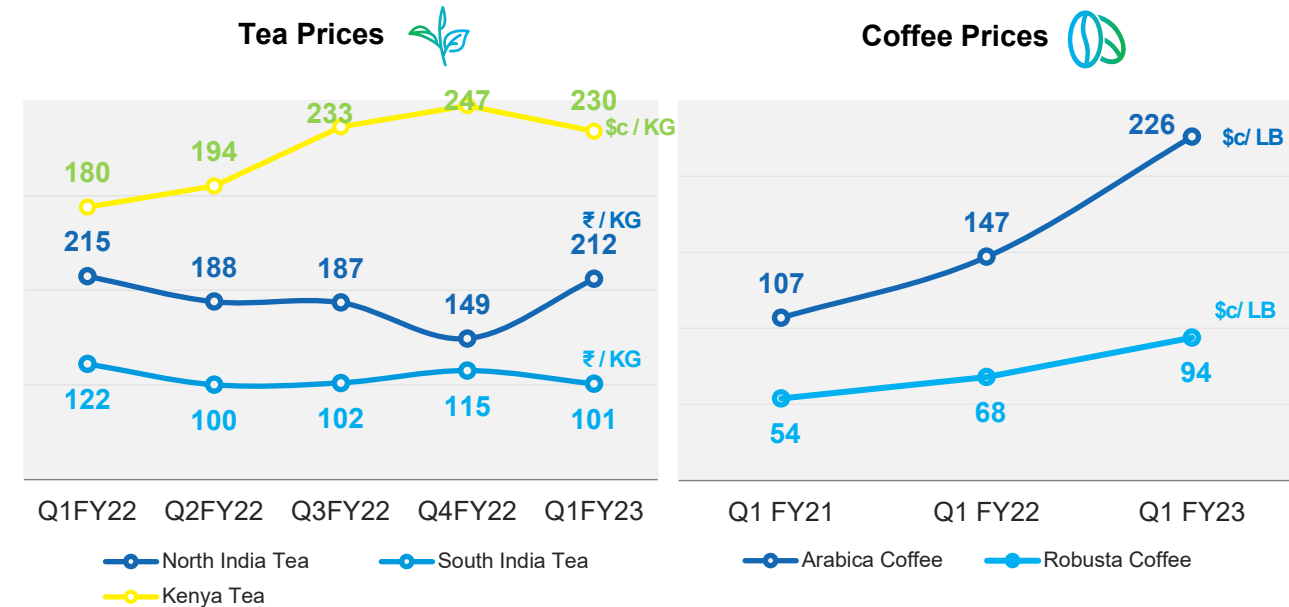
Macro and commodity overview

Global GDP growth trend



- India's GDP growth for the quarter is expected to be robust due to normalized operations, strong investments and private consumption expenditure despite inflationary headwinds.
- US & UK GDP growth print/estimates are low with high inflation and rapid monetary tightening. Further, geopolitical developments continue to disrupt supply chains and the overall outlook remains challenging.

Commodity price trend

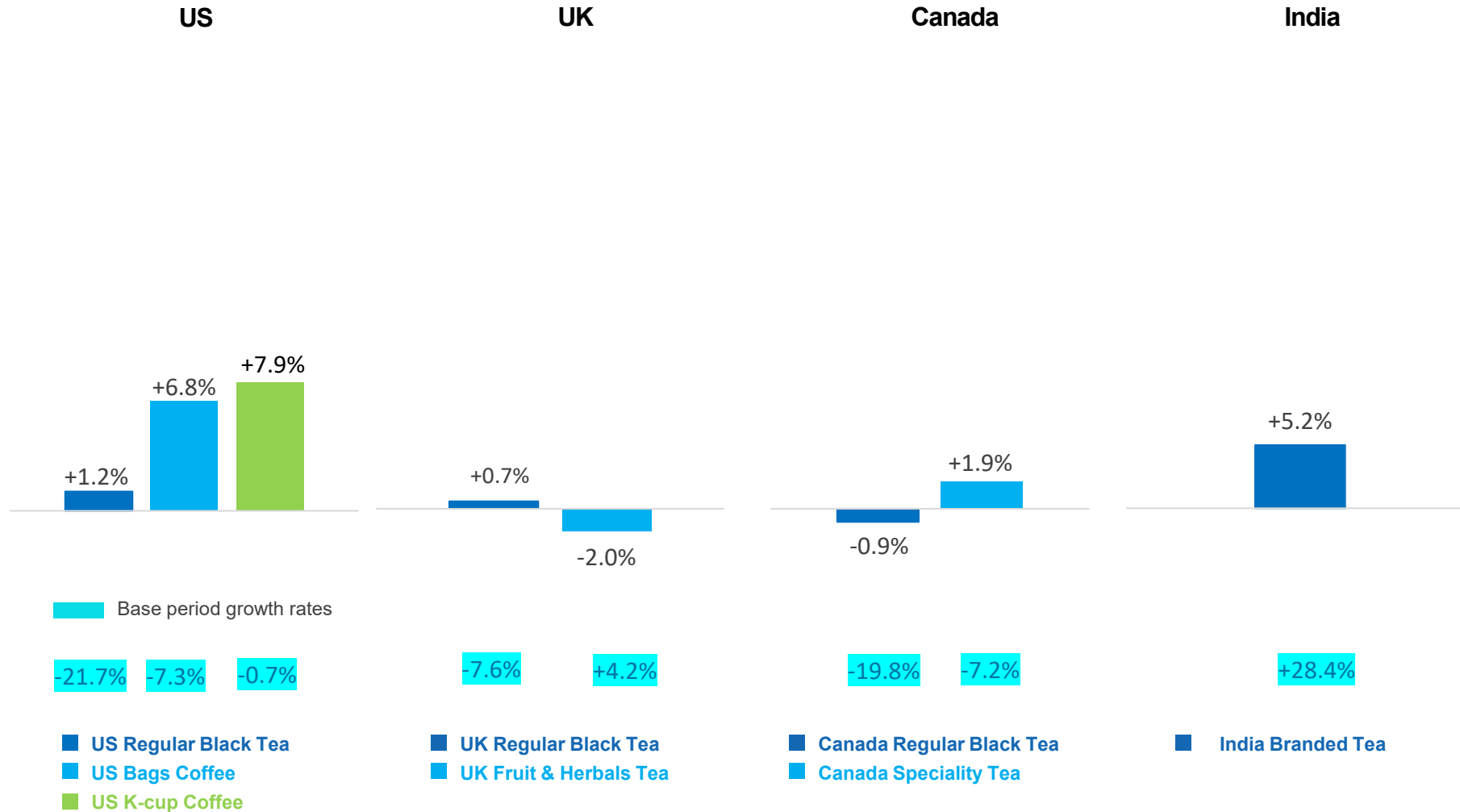


- The tea prices in North India saw an uptick due to severe rainfall leading to production loss. South India tea prices remained rangebound during the quarter and significantly lower YOY
- Kenya tea prices saw a slight decline sequentially but were higher YOY
- Arabica and Robusta coffee prices continued to climb and were significantly higher YOY.

Source: BCG, NSO, tradingeconomics.com and Kotak Institutional Research

Source: North India and South India tea auction (Tea Board of India) | Mombasa tea auction (EATTA) | International Coffee Exchange

Market context – category growth rates



- Regular black tea category grew in US and UK, rebounding from the declines it saw in the previous quarter, while it declined marginally in Canada.
- Non-black tea (Fruit & Herbal, Specialty, Decaf, Cold Infusions, etc.) saw a decline in the UK, lapping a high base of last year, while it grew in Canada.
- India branded tea category grew, on a high base of last year. The value growth was driven by strong volume growth.
- US Coffee (both Bags and K-cups) continued to grow strongly with K-cups outperformance continuing.

Source: Nielsen: 12 weeks (Value) – June'22



05

Business performance – India

India Packaged Beverages



Tata Tea TeaVeda restaged in line with simplification and consolidation of brands under the Tata Tea Premium Masterbrand architecture

Tetley Mango variant supported with impactful visibility and sampling



-4%
Revenue Growth

+1%
Volume Growth

~40bps
Market Share gain¹

Performance commentary

- Revenue for the quarter declined 4% on an elevated base that saw 24% revenue growth same period last year. The decline was led by pricing corrections with normalizing tea costs.
- Margin for India Beverages expanded YOY, despite increased A&P, helped by lower tea costs
- Coffee volume grew 43% YoY with revenue growth of 73% during the quarter
- Kanan Devan saw outstanding growth led by brand building and on-ground execution.

Other updates

- Tata Coffee Grand expanded its offerings with new SKU launches and roll-out in new geographies
- Gold care has now been rolled out nationally.

¹ Source: Nielsen – Value share, Moving Annual Total (MAT) basis June'22 vs June'21

India Foods



Tata Sampann Spices range is now available in an all-new avatar with new and improved packaging. Breaking clutter in the category with a dialed-up chef endorsement and strong shelf throw

Piloting Sarvagun Sampann Pulses Dispenser, offering convenience to consumers, and actively stepping up sustainability agenda through packaging optimization



19%
Revenue Growth

-3%
Volume Growth

400bps
Market share gain¹

Performance commentary

- Salt revenue grew 20% during the quarter despite a high base (Q1FY22 salt grew 20%).
- The volume decline of 3% came on the back of 17% volume growth in Q1 last year. The base Tata salt was flat despite a 19% price increase since July'21.
- The premium salts portfolio grew 36% during the quarter; rock salt saw improved penetration with an exceptional growth of 75%.
- Tata Sampann portfolio grew 6% during the quarter, led by short-term impact of trade terms/margin rationalization/realignment across channels and pullback ahead of spices relaunch. This brings the 3-year CAGR of Sampann to 30%.
- Tata Soulfull delivered strong growth during the quarter.
- Salt margins continued to remain under pressure impacted by persistent inflation in input costs.

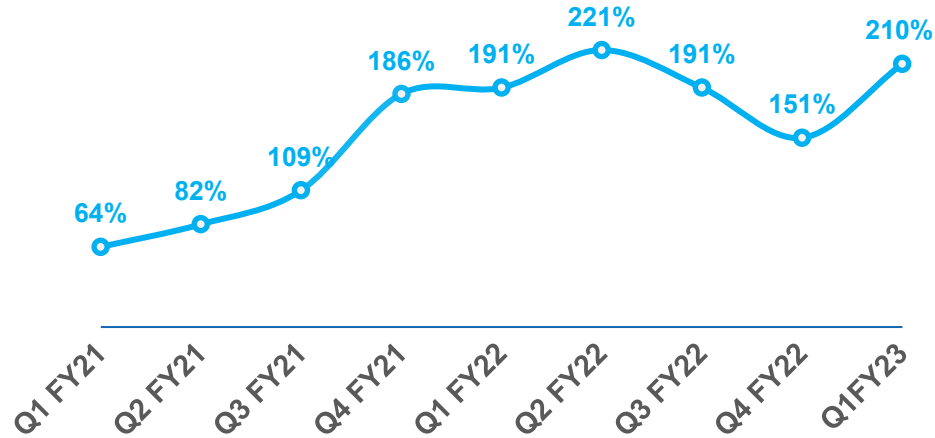
Other updates

- Tata Sampann Dry Fruits scaling up well with positive reviews and higher offtakes across E-commerce channels. We are also expanding across select offline retailers.
- Tata Smartfoodz new portfolio & marketing mix launch on track by Q2/Q3

¹ Source: Nielsen – Value share, Moving Annual Total (MAT) basis June'22 vs June'21

NourishCo (100% Subsidiary)

Sales as a % of PY



183Cr
Revenue

+110%
Revenue growth

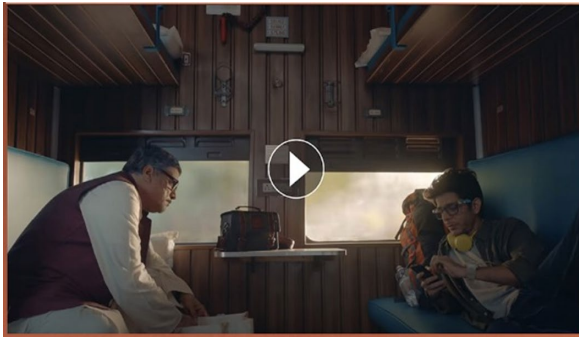
2.9x
Tata Water Plus#

Performance commentary

- Delivered strong revenue growth of 110% during the quarter. Adjusted for COVID-led disruption, the 3-year CAGR for the business was 38%.
- The growth was broad-based across products and geographies
- Himalayan grew 246% YOY and was EBIT+ve during the quarter.
- The business is seeing inflation in COGS and freight, but it was mitigated through cost-saving initiatives and operating leverage during the quarter.

Other updates

- Himalayan as a provenance brand is being extended into premium preserves and honey.
- GTM expansion and capacity expansion on track.



Launched Tata Copper Water campaign to highlight its unique proposition of goodness of water stored in copper vessels now in packaged drinking format

#191% revenue growth YoY

Tata Coffee (inc Vietnam ex EOC) (~58% Subsidiary)



Successfully concluded a detailed study and audit with KPMG, which certified that Tata Coffee sequesters ~7 lakh tonnes of Carbon/annum.

+25%#
Revenue Growth

+31%
Plantations
Revenue Growth

+26%
Extractions
Revenue Growth

Performance commentary

- Revenue for the quarter grew 25% led by strong growth across both the extractions and coffee plantations.
 - EBIT grew significantly during the quarter driven by higher realization in both coffee plantation and extraction business and despite lower realization in tea plantations.
- Extractions**
- Overall extraction business grew 26% driven by both domestic and Vietnam business, led by peak utilization and well-planned sales.
- Plantations**
- Robust growth in coffee driven by higher sales and realization but partly offset by low realization and sales in tea & phasing in pepper sales.

Other updates

- India extractions business (Instant coffee division) recorded 99% capacity utilization during the quarter.
- Inflationary challenges continued during the quarter, but they were mitigated through cost management efforts.

Tata Coffee including Vietnam. Does not include EOC

Tata Starbucks (JV)



Launched limited-edition Sabyasachi + Starbucks merchandize



Continued efforts to keep innovating with exciting new offerings.

99%
Stores re-opened*

275
Total Stores

30
Cities

Performance commentary

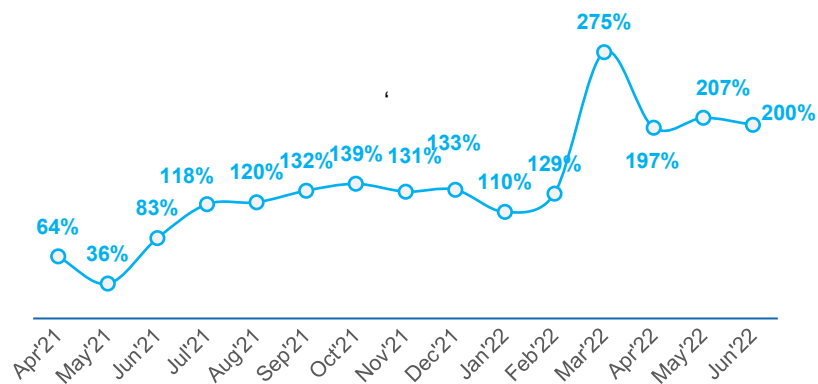
- Revenue saw strong growth of 238% on a low comparator, led by normalized store operations with lower restrictions.
- Delivery channel salience remains ahead of pre-Covid levels.
- Opened 7 new stores and entered 4 new cities during the quarter.
- The business was EBIT positive for the quarter.
- Expansion into new cities saw encouraging demand and acceptance.

Other updates

- As part of the Starbucks + Sabyasachi merchandise partnership, both the partners have contributed to an NGO, Educate Girls, & positively impacted the lives of 3000 girls.
- Revamped the Food menu with the introduction of freshly assembled sandwiches, small bites, and shareable food.
- Pilot underway in a few cities to drive traffic and ticket size with new launches to cater to the local taste and preferences.

* As of end of June'22

Strong sequential recovery





06

Business performance - International

UK



Teapigs launched its first-ever TV ad - 'Live large, Brew big' which is gaining traction and positive reviews amongst the target audience



Launched a new variant of Tetley – 'Gold Brew' supported with influencer campaign



+3%
Revenue Growth#

+16%
Teapigs revenue Growth^

19.1%
Value Market share*
(in everyday black)

Performance commentary

- Revenue for the quarter grew 3% (constant currency) driven by Tetley black and Teapigs.
- Teapigs grew 16%, led by strong performance in Out of home, exports, and grocery channels.
- Tetley continued to gain share in everyday black and specialty segments.
- Inflation continues to be a challenge that is being addressed through pricing actions and cost-saving initiatives

Other updates

- Launched Tetley Gold Brew – to drive premiumization
- Teapigs continues to expand and secure new listings

Constant currency including teapigs

^ Constant currency

* Source: Nielsen – Value share, Moving Annual Total (MAT) basis – June'22

USA



EOC partnered with International Women's Coffee Alliance in their mission to empower women in coffee industry to achieve sustainable livelihoods.

Teapigs continues to drive category growth and maintained momentum with cold brew range



15%
Coffee Revenue Growth[^]

-11%
Tea Revenue Growth[^]

4.4%
*Coffee Bags Market Share

Performance commentary

- **Coffee:** Revenue for the quarter grew 15% (constant currency) driven by strong volumes in K-cups and price increase.
- EOC (K-cups and Bags) saw share gains and grew ahead of the category driven by distribution expansion and targeted promotions.
- **Tea:** Revenue declined 11% (constant currency) due to softness in the category
- Teapigs emerged as the fastest growing Specialty tea brand during the quarter.
- Tetley gained market share in the black hot segment with new listings and innovations

Other updates

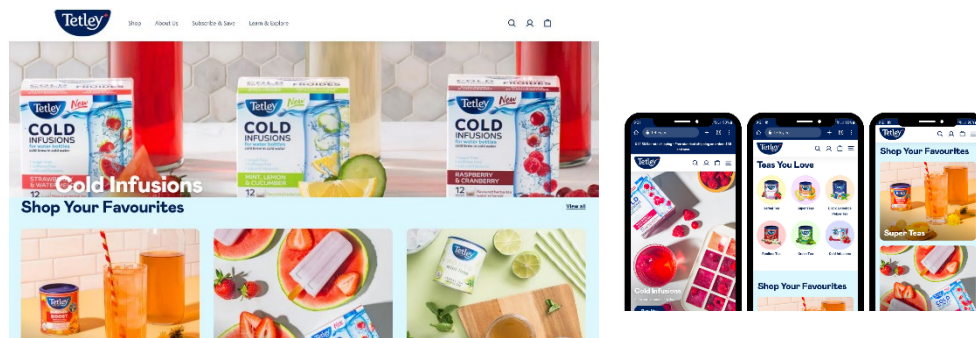
- Took calibrated price hikes across brands to mitigate inflationary challenges and sustain profitability
- Strong distribution gains on EOC K-cups riding on the growth in the value segment of 32-count and 48-count value packs

[^] Constant Currency
Source: *Nielsen – Value share, Moving Annual Total (MAT) basis – Juner'22

Canada



Continued to drive engagement and build awareness of Cold Infusions through social media, in store-displays and sampling



Launched the new Tetley D2C website

14%
Revenue Growth[^]

8%
Revenue growth in
Specialty tea[^]

27.3%
*Market share

Performance commentary

- Revenue for the quarter grew 14% (constant currency) led by both volume growth and pricing.
- EBIT grew significantly driven by a combination of higher sales, and lower discretionary spends
- There was strong revenue growth across both Regular black tea and Specialty tea during the quarter.

Other updates

- Tetley Super Teas continues to strengthen its presence with direct-to-home tea sampling and social media campaigns
- Consumers can now purchase all of their favourite products or try new flavours directly from Tetley.ca – the newly launched D2C website of Tetley.

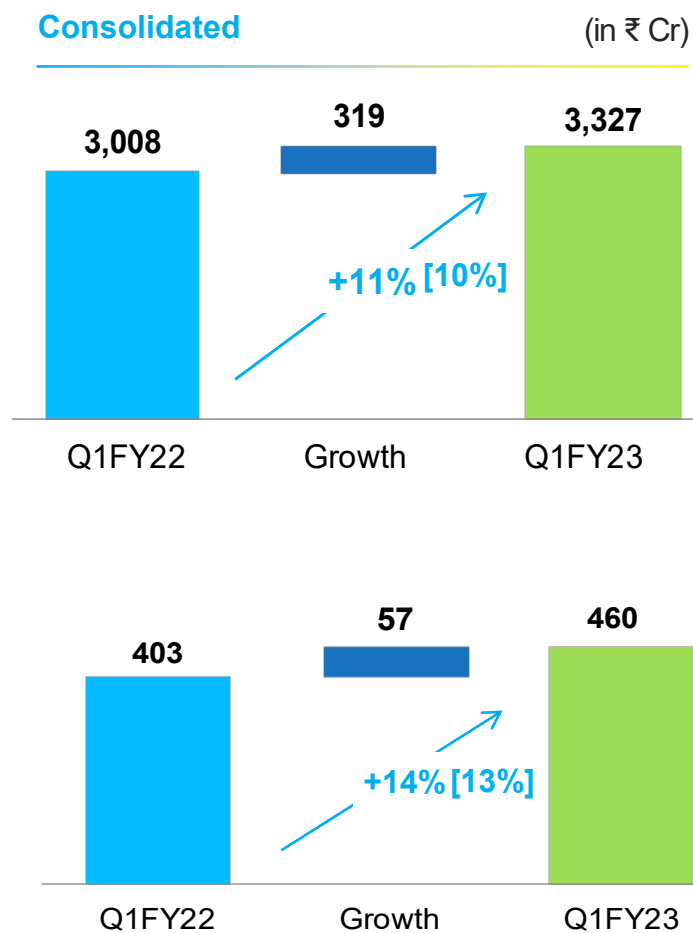
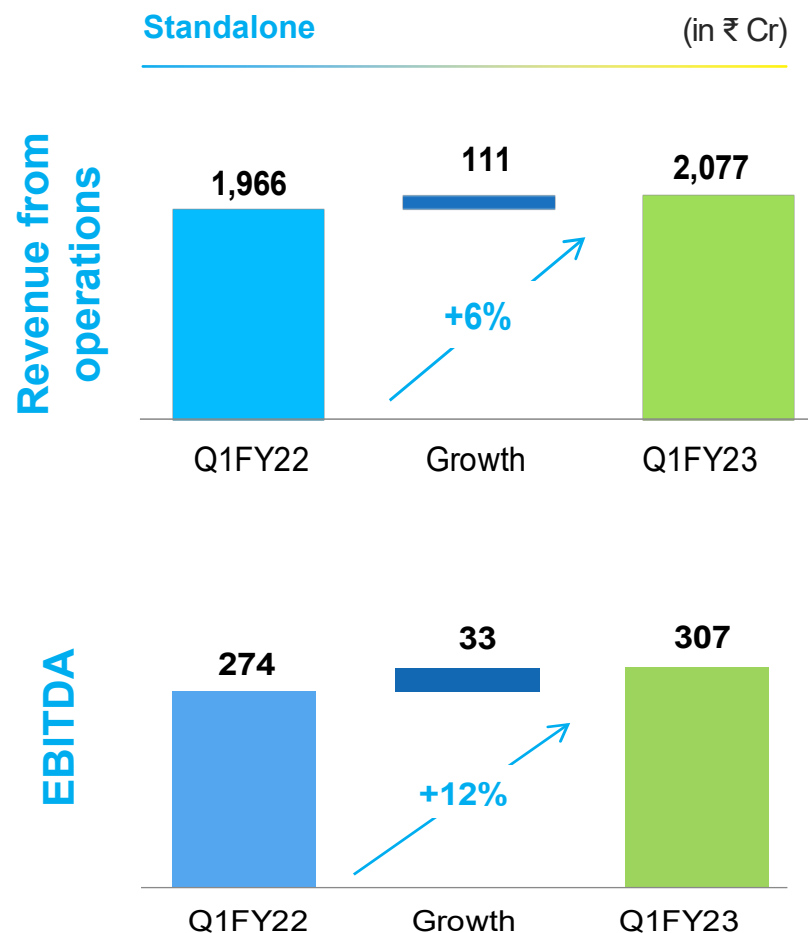
[^] Constant Currency
Source: *Nielsen – Value share, Moving Annual Total (MAT) basis – June'22



07

Financial Performance

Performance Highlights - Q1FY23



REVENUE:

• Revenue at Rs 3,327 Crs

- India Business +9%
- International Business +8% (constant currency)
- Non-branded Business +25% (constant currency)

• EBITDA at Rs 460 Crs, +14%

- India Business +11%, Gross Margin improvement partly offset by inflationary headwinds and higher investment behind brands and new growth businesses
- International Business +9%, led by revenue increase, EBITDA Margins flat
- Non-Branded Business +50%, Higher realisation led margin improvement in coffee extraction and plantations

[] constant currency growth

Financials : Standalone and Consolidated

Standalone			Profit and Loss statement (all nos. in ₹ Crores)	Consolidated		
Q1FY23	Q1FY22	Change %		Q1FY23	Q1FY22	Change %
2,077	1,966	6 %	Revenue from operations	3,327	3,008	11 %
307	274	12 %	EBITDA	460	403	14 %
14.8 %	13.9 %	%		13.8 %	13.4 %	
272	239	14 %	EBIT	387	336	15 %
13.1 %	12.2 %	%		11.6 %	11.2 %	
319	378	(16) %	PBT before exceptional items	403	340	19 %
(11)	0		Exceptional items	(24)	(4)	
(75)	(74)		Tax	(103)	(96)	
233	304	(23) %	PAT / GNP	277	241	15 %
11.2 %	15.5 %	%		8.3 %	8.0 %	
Group Net Profit (incl. JVs & Associates)				277	200	38 %

Profit after tax on a standalone basis for the quarter declined by 23% YoY on account of the following :

- Lower other income (PY had higher dividend from subsidiaries)
- Higher investment behind brands
- Partly offset by revenue growth and Gross margin improvement

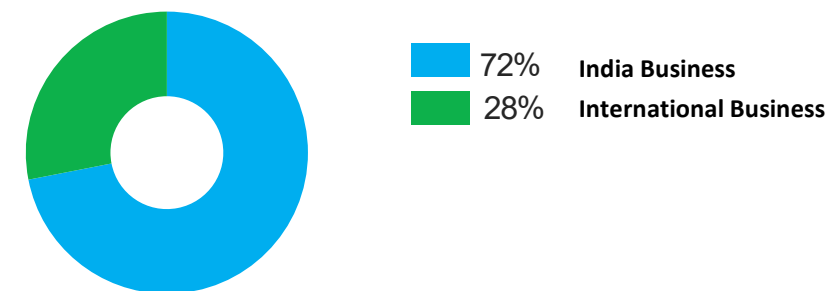
Group Consolidated Net Profits for the quarter grew 38% YoY on account of following :

- Revenue growth in both Branded and Non-branded business
- Gross Margin improvement aided by tapering off of tea cost in India partly offset by input cost inflation in salt
- Improved performance of JV and Associates
- Partly offset by higher investment behind brands and new businesses and higher exceptional costs

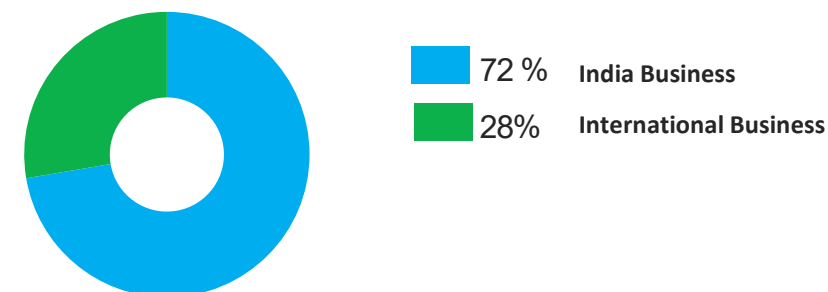
Segment-wise Performance Q1FY23

Particulars	Segment Revenue			Segment Results		
	Q1 FY23	Q1 FY22	Change (%)	Q1 FY23	Q1 FY22	Change (%)
₹ Cr						
India Business	2,145	1,972	9%	273	247	11%
International Business	837	768	9%	104	96	9%
Total Branded Business	2,982	2,739	9%	378	343	10%
Non Branded Business	352	278	27%	39	19	112%
Others / Unallocated items	(7)	(9)		(38)	(25)	
Total	3,327	3,008	11%	379	336	13%

Revenue - Branded business



Segment results – Branded business



08

Concluding remarks

To conclude

Macros

- Broad-based inflation continues to be a challenge across markets– however, its impact would vary across product categories/consumers/regions.
- The impact of inflation and monetary tightening on the economies of our major markets is a key monitorable.

Business

- We continue to stay focused on driving growth and balancing margins, within the contours of the volatile macro environment.
- Given the volatility of the last 2 years, the growth rates have varied across periods, however the India Beverages business (including RTDs) has delivered a 3-year CAGR of 14%, and the India Foods business a 3-year CAGR of 19% (as of Q1FY23)
- We have continued to see significant inflation in salt costs driven primarily by energy costs and have taken judicious pricing to partly offset that.
- Our “growth businesses” are on a strong trajectory and we will continue to drive them further.
- Our Out of Home businesses i.e. both NourishCo & Starbucks have delivered robust growth during the quarter and we expect continued momentum.
- Tata Soulfull has seen strong momentum and we are driving portfolio expansion to create new vectors of growth.
- In the international business, we have taken pricing actions to offset inflationary pressures while delivering competitive growth.
- Given the inflationary environment and investments required for some of the new businesses, we will continue to optimize margins at the company level while remaining focused on growth.



09

Other

Awards & recognition



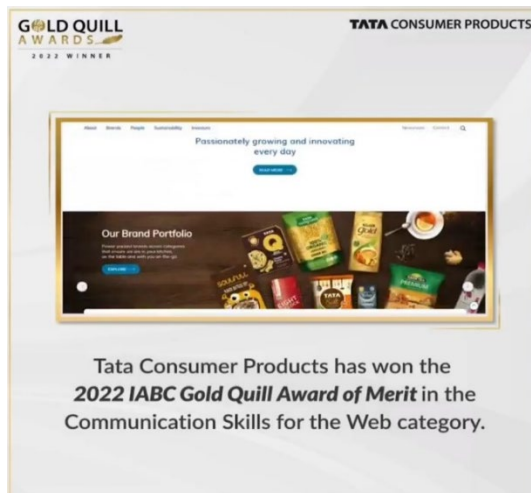
Most Valuable Brand

TCP rated as India's 4th most valuable Indian brand (F&B category) in the Brand Finance India 2022 Report.



Creating Value

TCP recognized for Growth Performance (F&B category) at Dun & Bradstreet Corporate Awards 2022.



Communication Excellence

TCP won the 2022 IABC Gold Quill Award of Merit for the corporate website – www.tataconsumer.com

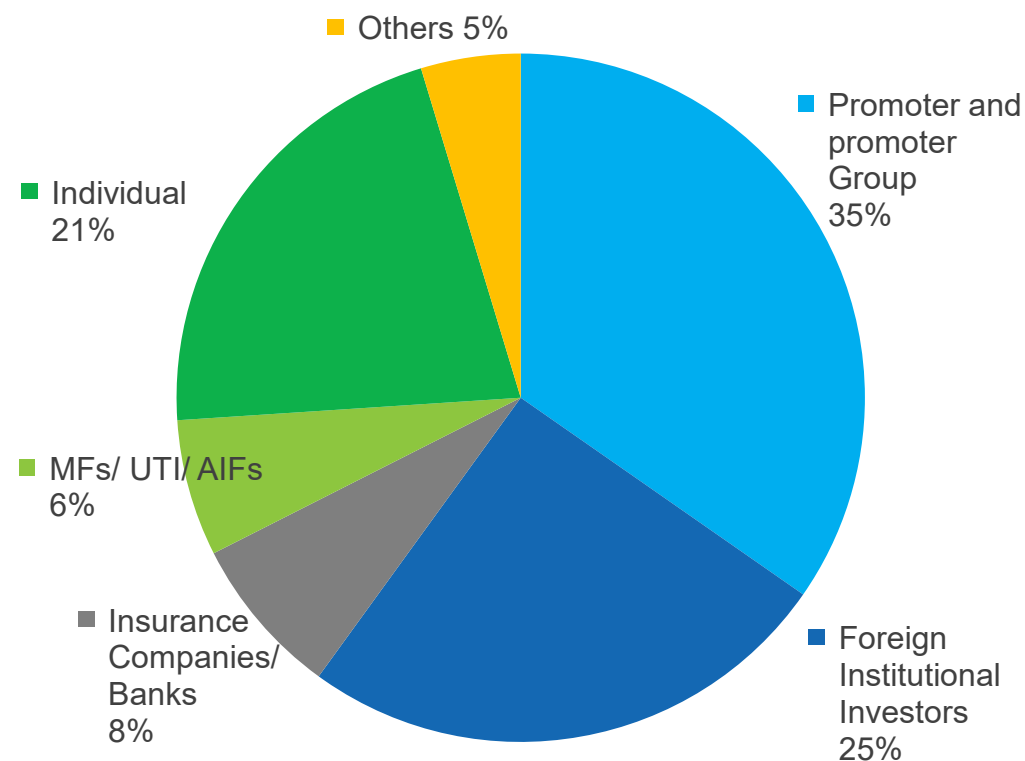


ET Shark Awards

Tata Coffee Grand won a Bronze at ET Shark Awards for Regional “Sounds of Pongal” campaign.

Shareholding information

Pattern as on 30th June, 2022



Stock data

BSE Ticker	500800
NSE Ticker	TATACONSUM
Market Capitalization (June 30, 2022)	₹ 651.8 bn
Number of Shares Outstanding	921.6 Mn.

Thank You

For more information

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Last 10-year financials are available on [Historical financial data](#)



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