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www.asianpaints.com

APL/SEC/57/2025-26/4

29th July 2025

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Security Code: 500820

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051
Symbol: ASIANPAINT

Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Investor Presentation

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), please find enclosed the presentation being made to the investors on the business and financial performance of the Company for the quarter ended 30th June 2025.

The audio recording and transcript of the Investors Conference will be uploaded on the website of the Company (www.asianpaints.com) and the Stock Exchanges, as prescribed under the Listing Regulations.

You are requested to take the above information on record.

Thanking you,

Yours truly,

For **ASIAN PAINTS LIMITED**

R J JEYAMURUGAN
CFO & COMPANY SECRETARY

Encl.: As above





Investor Conference

Q1 - FY2026 Results



Delivering joy since 1942.....

We exist to Beautify, Preserve, Transform all Spaces and Objects, bringing happiness to the World!



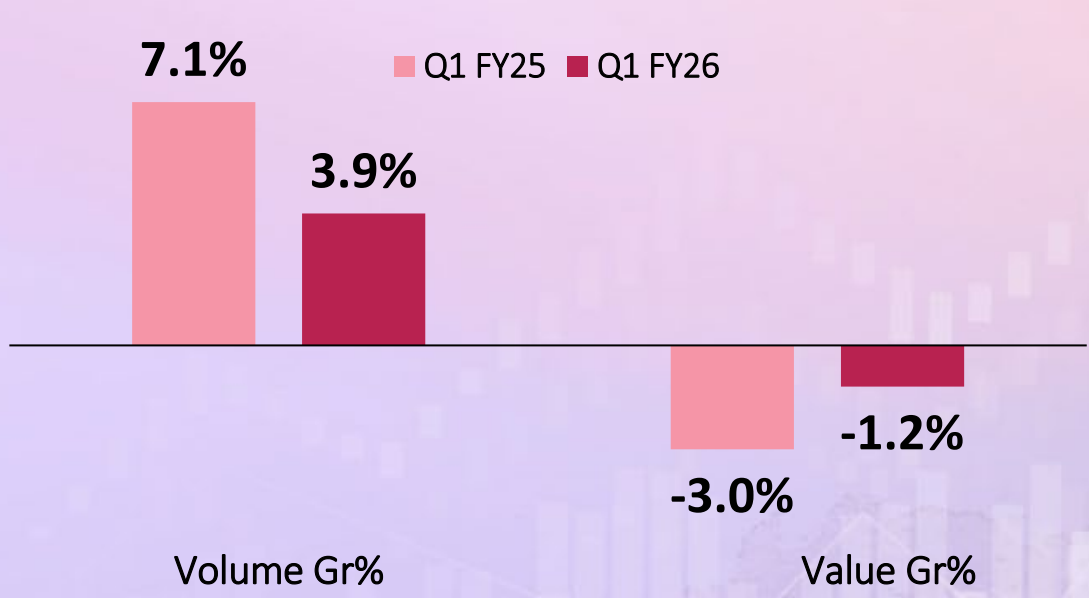
Disclaimer

This communication, except for the historical information, may contain statements which reflect the Management's current views and estimates and could be construed as forward-looking statements. The future involves many risks and uncertainties that could cause actual results to differ materially from the current views being expressed. Potential risks and uncertainties include such factors as general economic conditions, foreign exchange and commodity price fluctuations, competitive product and pricing pressures and regulatory developments.

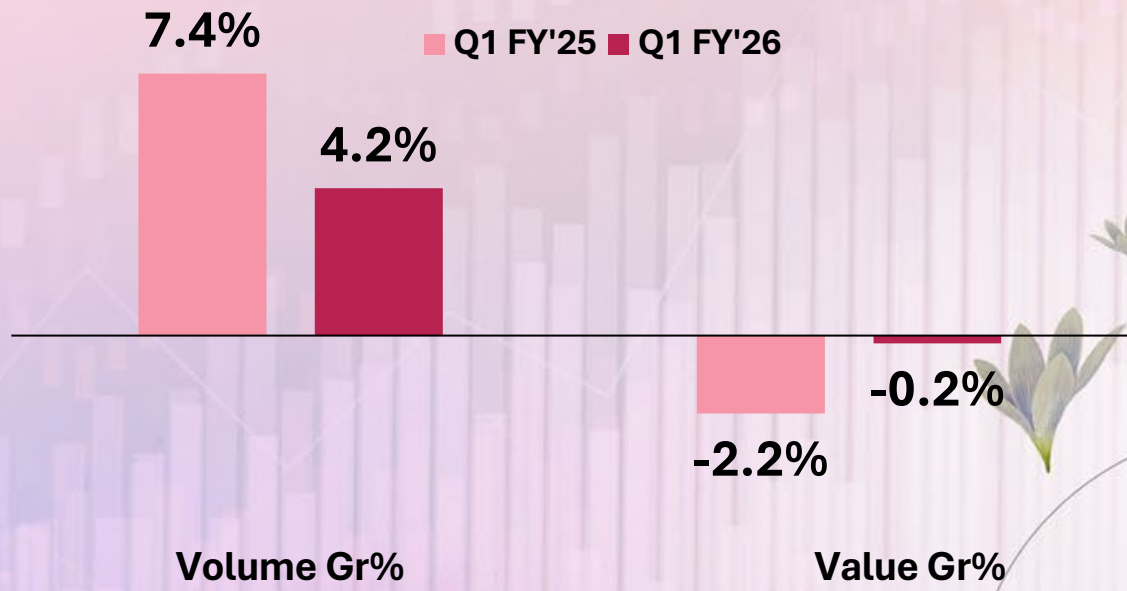


Slight uptick in demand conditions sequentially; Early monsoons a bit of a dampener;
Good traction in Industrial Businesses

Decorative Business (India)

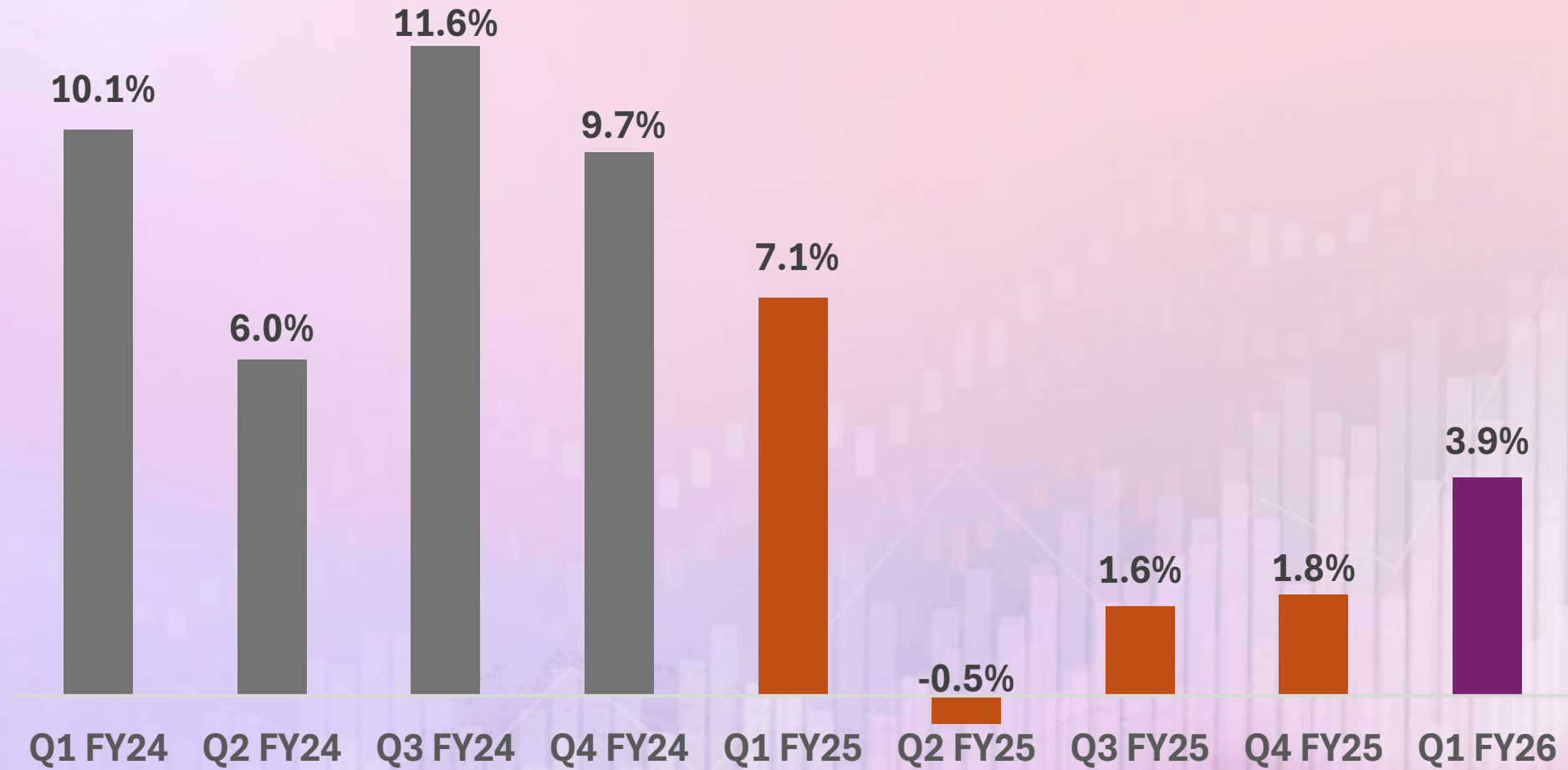


Decorative Plus Industrial



Decorative Business (India)

Improvement in volume growth trajectory



Leading Indicators

- ❑ Q1 demand impacted by early monsoons
 - Early signs of green shoots in urban demand
 - Stability in rural demand
 - ❑ Q1 mix led by Economy emulsions, Smartcare Waterproofing, Exterior Textures and Wood Finishes
 - Luxury Emulsions as a category did not do well
 - ❑ Continued expansion of distribution footprint
 - Catering to over 1.70 lakh retail touchpoints
 - ❑ Projects / Institutional Business saw some deceleration in the segments covering Co-op Hsg Societies and Factories
 - Good demand from Builders, Govt. segments
- ❑ Continued focus on Services as a differentiator
 - ❑ Driving Beautiful Homes Painting Service & Trusted Contractor Service with a strong NPS focus
 - ❑ Pushing the Innovation quotient
 - New products contributed to ~14% of overall revenues in Q1
 - ❑ Backward integration projects (VAM-VAE & White Cement) on track
 - ❑ Both projects on track
 - ❑ Would further improve cost efficiency as well as enhance capability to bring out differentiated products with unique specs

Lotus effect technology repels stains before they even begin

Launched a New Campaign for our Flagship offering in the Super premium Interior category

**Deewaron se daag out,
No Doubt!**



apcolite
ALL PROTEK
PREMIUM INTERIOR EMULSION

asianpaints

Dewaar Pe Daag?
What Daag?

Apcolite
All Protek with

LOTUS
EFFECT
TECHNOLOGY

6 YEARS
WARRANTY*

T&C Apply*






Smart protection for walls to tackle everyday spills & stains.

- Lotus Effect Technology
- 6- Years Warranty



Nilaya arc – New addition to Nilaya collection

An eco-friendly lime-based paint that purifies air and adds natural luxury to your walls

-  Lime based paint
-  Alluring Pearl and Artisanal Matt Finish
-  200+ Shades Inspired by Heritage
-  Stain Cleanability
-  10-year warranty





Royale Play IMPRINTS: Effortless Texture, Instant Style
A Fresh Take on Wallpaper-inspired Finishes



Innovation in Regional Packs - Odisha



The advertisement features a central illustration of a white paint bucket with a purple label. The label displays the 'royale GLITZ' logo and 'Tribute to Odisha'. Below the logo, it lists 'Perfect Crème Finish', 'Teflon Surface Protector', and '8 Year Warranty*'. The bucket's side is decorated with a colorful Odia folk art border. The background is a stylized Odia landscape with a tree, a deer, a woman in traditional dress, a rainbow, and a temple. The entire scene is framed by a decorative border with floral motifs.

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royale
GLITZ
Tribute to Odisha

Limited Edition Pack

ଏକାମ୍ର ପେଣ୍ଟସ୍

Perfect Crème Finish

Teflon Surface Protector

8 Year Warranty*

ଏହି ମାଟିର ଚିରଂଜୀବୀ କଳା
ଓ ସଂସ୍କୃତି କୁ ସମ୍ମାନ ଜଣାଉଛି।

*8 years warranty on shade/colour retention and film integrity. Conditions apply. Please refer to the Asian Paints Royale Glitz Product and warranty guide for conditions and information on the warranty or visit: www.asianpaints.com

New variants in Ultraa Range – Ace, Apex and Tractor

Packed with 10% additional Ultraa coverage

Spreads Better, Covers More, and Ensures Lasting Beauty

Exterior Emulsion:

- Ace Ultraa
- Apex Dust Proof Ultraa

Interior Emulsion:

- Tractor Ultraa



Budget Kam Warranty Mein Dum

New campaign launched for economy range - Tractor Emulsion and Ace exterior emulsion

बजट कम.
वारंटी में दम.



4 YEARS WARRANTY*



asianpaints

4 YEARS LATER



asianpaints

2 YEARS LATER



Your dream home isn't just possible—it's closer than you think

Celebrating World Interior day

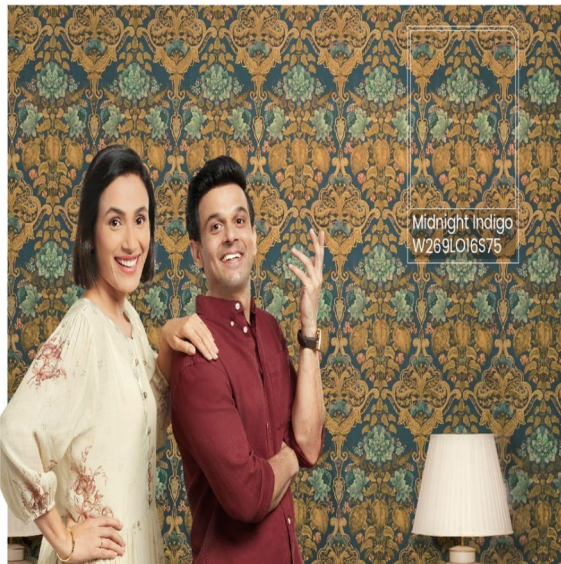
Jahan aap, wahan expert advice
socha bhi nahi hoga.

EXPERT CONSULTATION AT STORE, HOME & ONLINE



High fashion deewar par,
socha bhi nahi hoga.

UNFORGETTABLE CREATIONS BY SABYASACHI



Bina paint kiye rang deewar par
socha bhi nahi hoga.

3D COLOUR VISUALIZER MOBILE APP

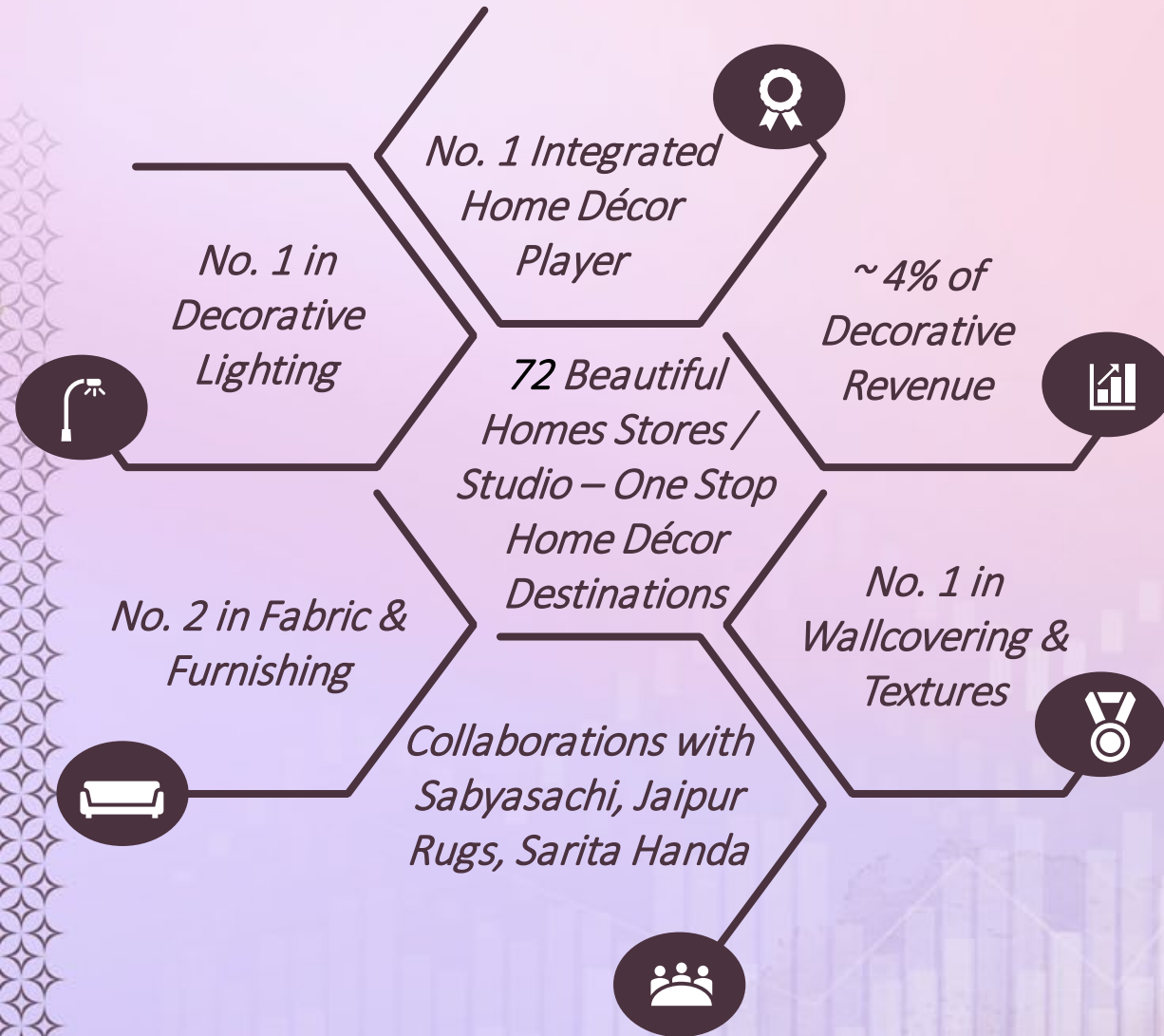


Aise aise Italian designs,
socha bhi nahi hoga.

ITALIAN WALL AND WOOD FINISHES



Our Home Décor Foray



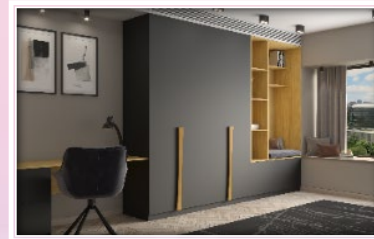
Modular Kitchen, Kitchen Hardware & Components



Bath Fittings & Sanitaryware



Fabrics & Furnishings



Wardrobes and Vanities



Furniture



Wall Coverings



Decorative Lighting



Rugs

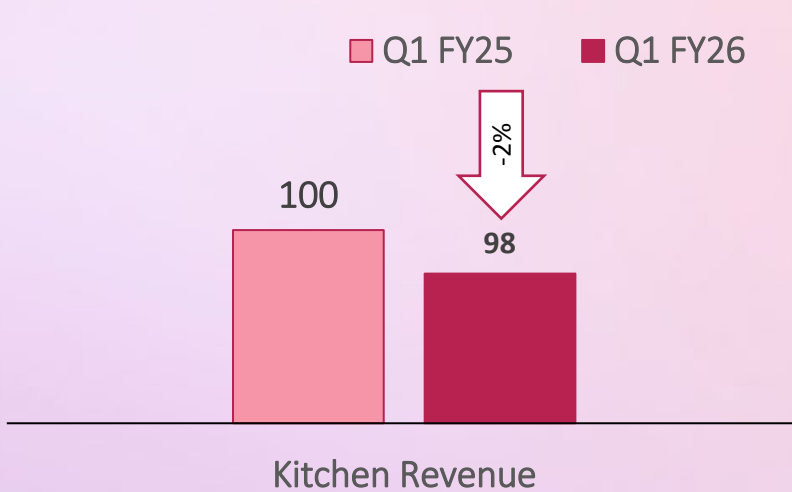


uPVC Windows and Doors

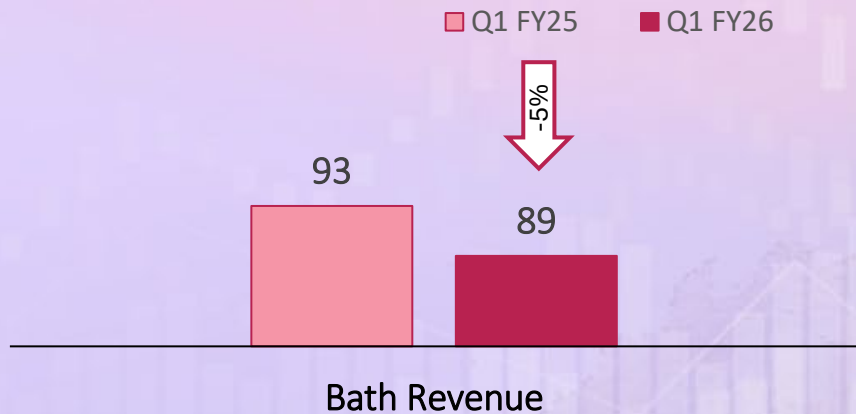


Degrowth seen in Home Décor

Consumer Discretionary Spends under Pressure



- ~2% de-growth in revenue caused by subdued demand conditions
- PBT loss of ₹ 9 crs in Q1 vs. PBT loss of ₹ 3 cr LY



- ~5% Revenue de-growth caused by muted demand conditions
- PBT loss of ₹ 2 crs in Q1 vs. PBT loss of ₹ 2 cr LY

(figures in Rs. crs)

White Teak & Weatherseal

White Teak (Offering Decorative & Designer Lights)

- ❑ Net Sales of Rs. 20 crs in Q1 with 32% de-growth

White Teak sales impacted by BIS Challenges;
Subdued retail demand



Weatherseal (uPVC Windows and Doors)

- ❑ Net Sales of Rs. 15 crs in Q1 with 32% growth

Growth in Weatherseal from extended product offerings, expanded reach and synergies with our Beautiful Homes Network



Expanding Beautiful Homes Store Presence

Beautiful Homes Signature Store launched in Mumbai (Bandra), spread across 15,000 sqft.



Beautiful Homes Store launched in Jaipur (Rajasthan), spread across 7,000 sqft.



The World of Nilaya Anthology

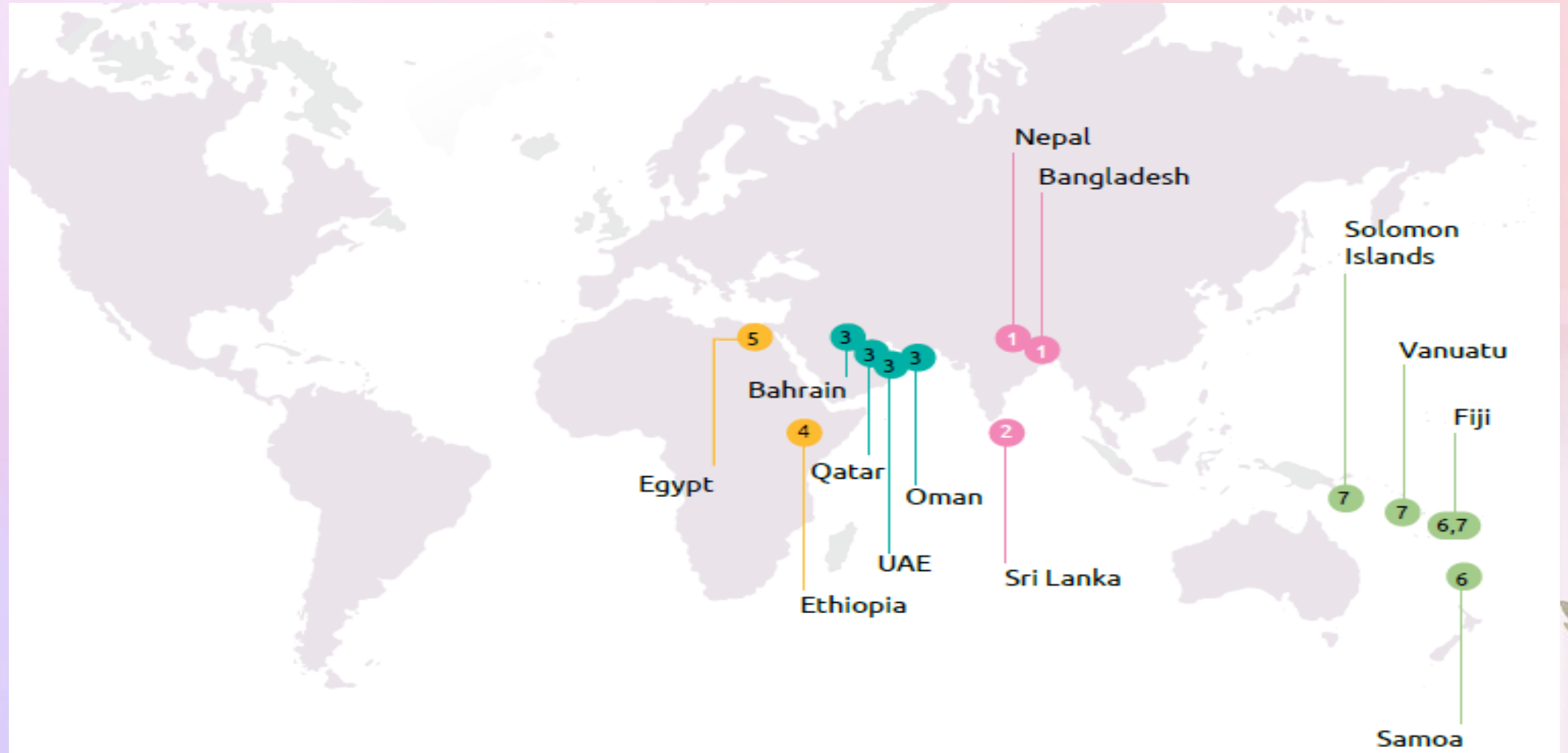




Nilaya Anthology...first of its kind retail experience

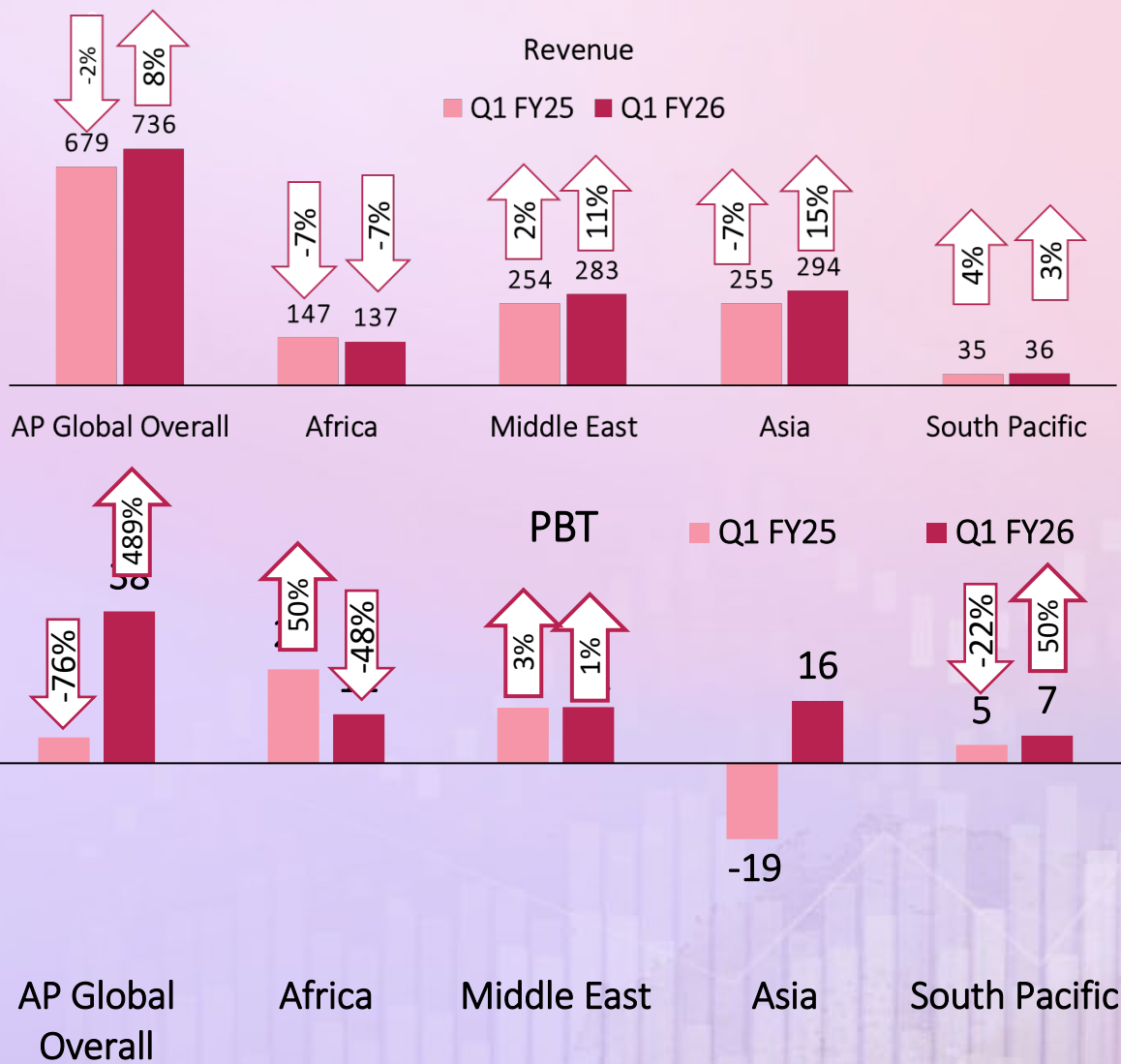


International Business



Strong performance across key markets in Middle East & South Asia

International Business



Q1 growth of 8.4% in INR terms; constant currency growth of 17.5%

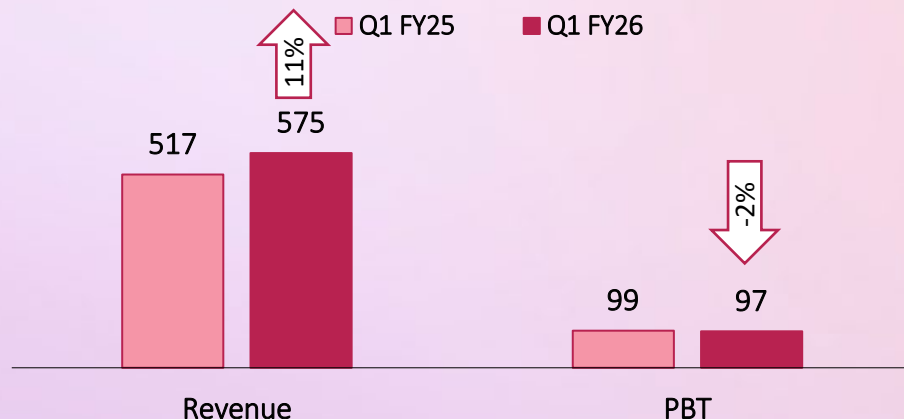
- Strong growth in Asian Markets, UAE and Egypt
- Performance in Ethiopia impacted on currency devaluation

Profitability improved on account of operational efficiencies & favorable raw material costs



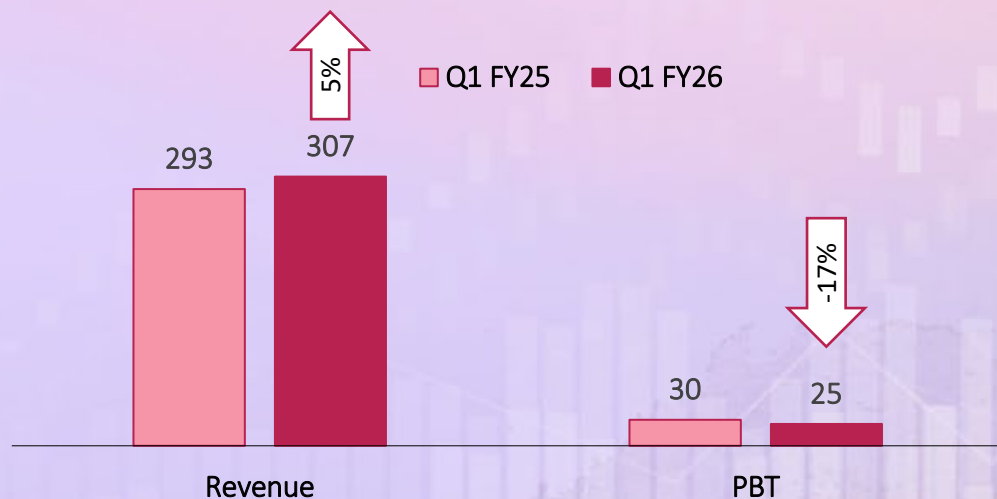
Steady growth in Industrial Businesses

PPGAP



- ❑ Double-digit revenue growth benefiting from growth in Automotive & General Industrial segments
- ❑ PBT Margin at 16.9% in CY vs 19.2% LY
 - ❑ Margins lower on Competitive pressures, Increased market investments

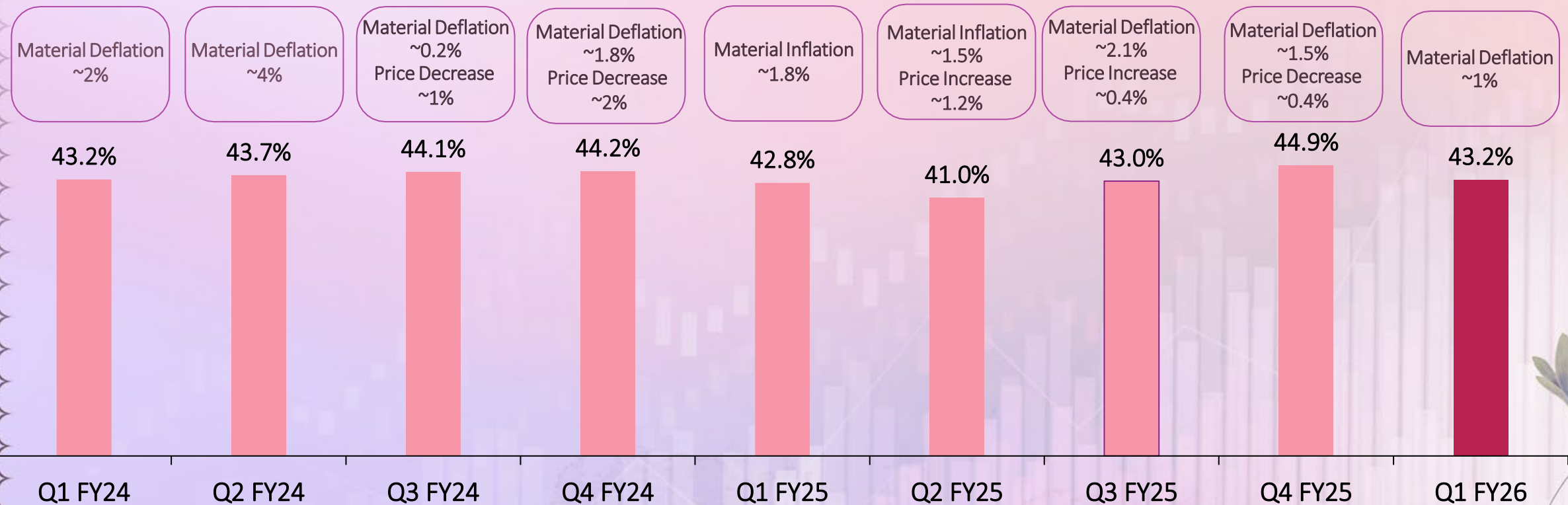
APPPG



- ❑ Modest revenue growth of 5% – driven by Protective coatings segment
- ❑ PBT margin at 8.1% vs. 10.2% LY
 - Impact of pricing reductions undertaken to address aggressive pricing pressures in the market

(figures in columns in Rs. crs)

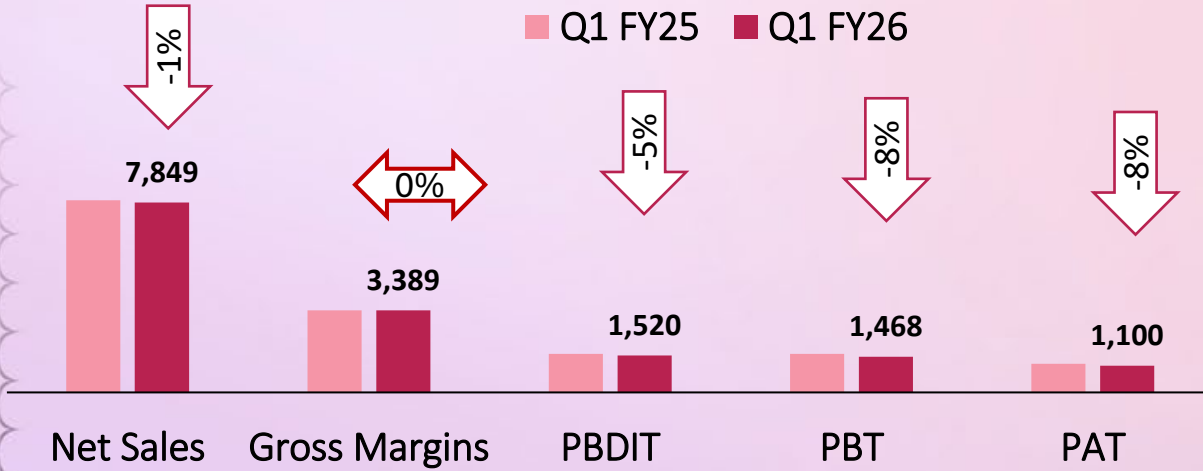
Sustained Sourcing & Formulation Efficiencies coupled with raw material price deflation supporting Gross Margins despite adverse mix and higher discounting



Gross margin shown here is at standalone level & as a % of Net sales

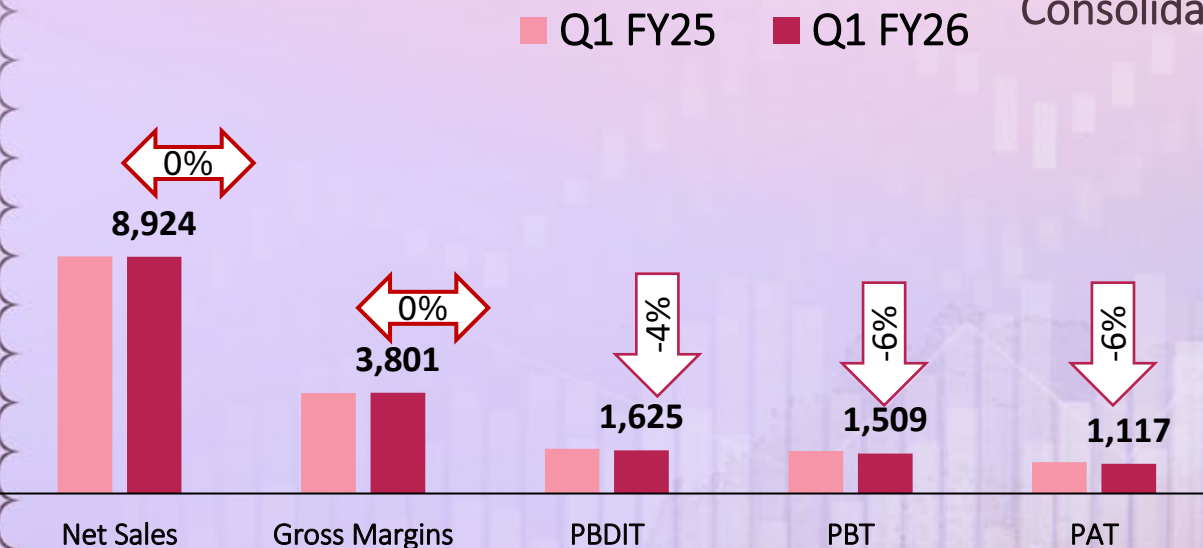
Summary Financials

Standalone Financials



- Net Sales de-growth of ~1.2% driven by higher rebating & shift in mix
- Gross margins at 43.2% in Q1; 40 bps decline over Q1 LY
- PBDIT margin at 19.4%; 70 bps lower than Q1 LY

Consolidated Financials



- Net Sales flat as compared to Q1 LY
- Gross margins at 42.6%; 20 bps higher than Q1 LY
- PBDIT margin at 18.2%; 70 bps lower than Q1 LY

(figures in columns in Rs. crs)

PAT is before Minority Share
Gross Margins is without Operating Income

Outlook for Q2 FY26

- ❑ Seeing some early signs of revival in overall demand conditions
 - Green shoots seen in urban markets
 - Good progress of monsoon expected to aid rural demand
 - Lower inflation, supportive policies augur well
- ❑ Competition to remain intense; Strong focus on driving the Innovation Quotient and enhancing Brand Saliency to address near term uncertainties
- ❑ Focus on building further scale in Industrial Businesses – Leveraging technical expertise and distribution reach
- ❑ Expect some softening in raw material prices; Keeping an eye on Rupee volatility



