PRESS RELEASE

BEL registers a growth of 22% in PAT during Q3 of Financial Year 2020-21

Navratna Defence PSU Bharat Electronics Limited (BEL) has achieved a Turnover of Rs. 2256.49 cr, during the 3rd Quarter of FY 2020-21 over the Turnover of Rs. 2179.04 cr recorded in the corresponding period of the previous year.

Profit Before Tax (PBT) during the 3rd Quarter of FY 2020-21 stood at Rs. 368.82 cr, over the Profit Before Tax (PBT) of Rs. 301.66 cr recorded in the corresponding period of the previous year.

Profit After Tax (PAT) during the 3rd Quarter of FY 2020-21 stood at Rs. 261.86 cr, over the Profit After Tax (PAT) of Rs. 215.09 cr recorded in the corresponding period of the previous year.

For the nine months period ending 31st December 2020, the Company has achieved a Turnover of Rs. 7061.11 cr, over a Turnover of Rs. 6882.27 cr recorded in the corresponding period of the previous year.

Profit Before Tax (PBT) upto the 3rd Quarter of FY 2020-21 stood at Rs. 1004.28 cr, over the Profit Before Tax (PBT) of Rs. 1064.95 cr recorded in the corresponding period of the previous year.

Profit after Tax (PAT) upto the 3rd Quarter of FY 2020-21 stood at Rs. 713.04 cr, over the Profit after Tax (PAT) of Rs. 759.31 cr recorded in the corresponding period of the previous year.

The Board has, in its meeting held on 28^{th} January 2021, declared an interim dividend of Rs. 1.40/- per equity share to be paid to the eligible shareholders as on 5^{th} February 2021, being the record date fixed for the purpose.

The order book position of the company as on 1st January, 2021 stood at Rs. 54791 cr.

FOR BHARAT ELECTRONICS LTD OMPANY SECRETARY