

## **PRESS RELEASE**

### **BEL registers a growth of 49% in PAT during 3<sup>rd</sup> Quarter of FY 2023-24.**

Navratna Defence PSU Bharat Electronics Limited (BEL) has achieved a Turnover of Rs. 4120.10 cr, registering a growth of 1.83% during 3<sup>rd</sup> Quarter of FY 2023-24 over the Turnover of Rs. 4046.11 cr recorded in the corresponding period of the previous year.

Profit Before Tax (PBT) during 3<sup>rd</sup> Quarter of FY 2023-24 stood at Rs. 1172.26 cr, with a growth of 46.45% over the Profit Before Tax (PBT) of Rs. 800.43 cr recorded in the corresponding period of the previous year.

Profit After Tax (PAT) during 3<sup>rd</sup> Quarter of FY 2023-24 stood at Rs. 893.30 cr, with a growth of 49.19% over the Profit After Tax (PAT) of Rs. 598.77 cr recorded in the corresponding period of the previous year.

Upto 3<sup>rd</sup> Quarter of FY 2023-24, BEL achieved a Turnover of Rs. 11484.92 cr as against Rs. 11005.89 cr recorded in the corresponding period of the previous year. Profit Before Tax (PBT) has increased to Rs. 2948.95 cr from Rs. 2203.39 cr recorded in the corresponding period of the previous year. The Profit After Tax (PAT) has increased to Rs. 2236.48 cr from Rs. 1641.31 cr recorded in the corresponding period of the previous year.

The Board of Directors in their meeting held on 29<sup>th</sup> January 2024 declared interim dividend of Rs. 0.70 paise per equity share (on face value of Rs 1/- each). The said dividend will be payable to the eligible shareholders holding shares as on the record date i.e. 10<sup>th</sup> February 2024.

The order book position of the company as on 1<sup>st</sup> January, 2024 stood at Rs. 76217 cr.

**FOR BHARAT ELECTRONICS LTD**

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**COMPANY SECRETARY**