PRESS RELEASE

BEL registers a turnover of Rs. 1640 cr in 1st Quarter

Navratna Defence PSU Bharat Electronics Limited (BEL) has achieved a Turnover of Rs.1639.63 cr, during the 1st quarter of FY 2020-21 against a Turnover of Rs. 2041.98 cr recorded in the corresponding period of the previous year.

Profit Before Tax (PBT) during the 1^{st} quarter of FY 2020-21 stood at Rs. 76.24 cr against the Profit Before Tax (PBT) of Rs.290.39 cr recorded in the corresponding period of the previous year.

Profit After Tax (PAT) during the 1^{st} quarter of FY 2020-21 stood at Rs. 54.13 cr against the Profit After Tax (PAT) of Rs.204.73cr recorded in the corresponding period of the previous year.

During the 1st Quarter, the Turnover/Profit have been affected due to the impact of Lockdown attributable to Covid 19 related developments.

The order book position of the company as on 1st July, 2020 stood at Rs. 53752 cr.

For Bharat Electronics Limited

S Sreenivas

Company Secretary