

**Hatsun Agro Product Ltd.**

Registered Office:

No.41 (49), Janakiram Colony Main Road,  
Janakiram Colony, Arumbakkam,  
Chennai - 600 106, Tamil Nadu, India.

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CIN: L15499TN1986PLC012747

Corporate Office:

No 14, TNHB 'A' Road,  
Sholinganallur, Chennai - 600 119,  
Tamil Nadu, India.

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**HAPL\SEC\53\2022-23**

**19<sup>th</sup> October, 2022**

**BSE Limited  
Corporate Relationship Department  
2nd Floor, New Trading Ring,  
PhirozeJeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001**

**National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
BandraKurla Complex,  
Bandra(E), Mumbai – 400 051**

**Stock Code: BSE: 531531  
NSE: HATSUN**

Dear Sir / Madam,

**Sub: Intimation of Press Release to be given by the Company on the  
Financials and Performance for the quarter / half year ended 30<sup>th</sup>  
September, 2022 and other updates – Reg.**

We enclose the Press Release to be given by the Company on the Financials and  
Performance of the Company for the quarter / half year ended 30<sup>th</sup> September,  
2022 and other updates for your information.

You may please take the above on records.

Thanking you.

Yours faithfully,  
**For Hatsun Agro Product Limited**



**G Somasundaram  
Company Secretary**



**Hatsun Agro Product Limited**



**Hatsun Agro Product Ltd Financial Results for the Quarter ended  
September 30, 2022**

**Chennai: October 19, 2022:** Hatsun Agro Product Ltd, India's leading private sector dairy company has announced its financial results for the second quarter and six months ended 30<sup>th</sup> September 2022.

**Highlights**

*Q2 FY 23 Revenues up by 7.35% and H1 FY 23 Revenues up by 18.81%*

*Q2 FY 23 PAT down by 48.25% and H1 FY 23 PAT down by 32.75%*

**FY23 Vs FY22 comparison: Hatsun Agro Product Ltd reported:**

1. Sales registered in Q2 FY 23 was Rs.1747.72 crores as against Rs.1627.99 crores in Q2 FY 22 registered a growth of 7.35%
2. Sales registered in H1 FY 23 was Rs.3762.33 crores as against Rs.3166.77 crores in H1 FY22 registered a growth of 18.81%
3. PAT in Q2 FY 23 was Rs.42.48 crores as against Rs.82.09 crores in Q2 FY 22 registered a decline of 48.25%
4. PAT in H1 FY 23 was Rs.94.43 crores as against Rs.140.04 crores in H1 FY 22 registered a decline of 32.75%

**Performance for the quarter and outlook**

Commenting on the results, Mr. R G Chandramogan, Chairman, Hatsun Agro Product Ltd said; "the price increase of milk has been effected only from 12th Aug 2022 and hence the benefit has been realised partially in this quarter. The benefit of cost increase will be realised in full in the quarters to come. Further, the sales growth recorded for the half year i.e., from Apr-Sep for the FY 2022 - 23 period was about 18.81% though Q2 of FY 2022 - 23 growth was only at 7.35%. The reason for Q1 FY 2022 - 23 growth at about 31% when compared with the previous year's Q1 revenue was due to the normal ice cream sales in the Q1 for FY 2022 - 23 and the poor ice cream sales in the Q1 FY 2021 - 22 on account of COVID situation.. Also, the Q2 (FY 2022 - 23) procurement and sales got affected due to unprecedented rains in Q2 of FY 2022 -23".

**About Hatsun Agro Product Ltd:**

Hatsun Agro Product Ltd. (HAP) is a leading private sector dairy player in India. HAP procures milk from select fine quality cattle collected directly from around 4,00,000 farmers, chosen with care. HAP follows quality standards certified by the prestigious ISO 22000. HAP's portfolio includes: **Arun Icecreams** –Among India's leading icecream brands, **Aroky Milk** – the country's largest private sector milk brand, **Hatsun Dairy Products** – a rapidly growing, wide portfolio brand of dairy products, **Ibaco** – Premium chain of ice cream outlets enabling consumers create their own ice cream sundaes & **Santosa** – a fast growing cattle feed brand. HAP's products are exported to 38 countries around the world.

