

ANNUAL REPORT
FOR
2015-2016
OF
ASSAM ENTRADE
LIMITED

(CIN: L20219WB1985PLC096557)

ASSAM ENTRADE LIMITED

Regd. Office: 16 Tara Chand Dutta Street (2nd Floor), Kolkata 700 073

CIN No. U20219WB1985PLC096557

PAN NO. AAECA3423G

www.assamentrade.com

BOARD REPORT

To,
The Members,
M/s Assam Entrade Limited
Kolkata

Your directors have pleasure in presenting their Thirty Second Annual Report of the company together with the Audited financial statement for the financial year ended on March, 31, 2016.

1. Financial Results and State of Company's Affairs

The Company is domiciled in India and incorporated under the provision of the Companies Act. A copy of the balance sheet and the profit and loss account of the company on both the standalone basis and consolidated basis is being enclosed herewith for the appreciation by the members of the financial position and the state of the affairs of the company.

2. Amount proposed to be transferred to Reserves: Rs. 10713648/-

3. Subsidiaries, Joint Ventures or Associate Companies

The company has the following subsidiary/joint venture/assosiate companies:

Sr. No.	Name of Company	Subs. /Asso./JV	Sec.
1	Navina Sales Private Limited	Associate Company	2(6)
2	Spark Finwiz Private Limited	Associate Company	2(6)

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3	Sumeru Commosales Private Limited	Subsidiary Company	2(87)
4	Pacific Barter Private Limited	Subsidiary Company	2(87)

4. Material Changes and Commitments during the Year

There have been no material changes during the year under review overall performance of the company was steady and satisfactory. Company successfully managed to pay all its liabilities in time and managed to carry out all its business and commercial obligations timely and with dignity. Your directors shall continue to put-in all efforts for a better and bright prospects of the company.

The company is considering various possibilities for optimising the present business activities keeping in view the profitability and stability of business of the company. The company is also pursuing the possibility into other related activities.

There have not been any material changes and commitments affecting the financial position of the company between the end of the financial year of the company and the date of the Boards' report.

5. Change in the Nature of Business

During the year, there was no material change in nature of business of the company.

6. Dividend

During the year company has appointed Your Directors do not recommend any dividend for the year ended 31st March, 2016.

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7. Share capital

The paid up Equity Share Capital of the Company as on 31ST March, 2016 was Rs. 14,397,900.00/-. During the year, the Company has not issued and made allotment of any shares.

8. Changes in Directors and Key Managerial Personal(s):

During the year company has appointed director(s), independent director (s) and Key Managerial Personal details whereof are as follows:

Mr. Anoop Kumar Gupta and Mr. Rajat Gupta was appointed as an independent director of the company with w.e.f. 01.07.2016,

Mr. Nishant Gupta was appointed as Managing Director of the company w.e.f. 30.09.2015,

Mr. Jayesh Gupta was appointed as Chief Financial Officer of the company w.e.f. 30.09.2015,

Mr. Praveen Kumar Ghiria was appointed as Independent director of the company w.e.f. 13.08.2015,

Mrs. Rati Gupta was appointed as (Women) director of the company w.e.f. 13.08.2015,

Mr. Ramesh Chand Gupta, whole time director of the company who was appointed on 30.06.2010 as whole time director of the company has resigned due to his personal constraints on 13.08.2015.

Ms. Shalini Agarwal, who is an Associate member of The Institute of Company Secretaries of India was appointed as a Company Secretary (Key Managerial Personal) of the company w.e.f. 01.05.2015 in pursuance of Section 203 of the Companies Act, 2013.

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9. Statement on declaration given by independent directors

In pursuance of sub-section (7) of Section 149 of the Companies Act, 2013 all the Independent Directors have furnished the declaration that they meet the criteria of Independence as provided in Sub-Section (6) of Section the Companies Act, 2013.

10. Composition of Audit Committee:

The audit committee of the company composed of in the following manner:

Sr. No.	Name of Member	Position
1	Mr. Anoop Kumar Gupta	Chairman
2	Mr. Nishant Gupta	Member
3	Mr. Rajat Gupta	Member
4	Ms. Shalini Agarwal	Secretary

11. Composition of Nomination and Remuneration Committee:

The nomination and remuneration committee of the company composed of in the following manner:

Sr. No.	Name of Member	Position
1	Mr. Anoop Kumar Gupta	Chairman
2	Mr. Nishant Gupta	Member
3	Mr. Rajat Gupta	Member
4	Ms. Shalini Agarwal	Secretary

12. Composition of Stakeholders and Relationship Committee:

The Stakeholders and Relationship Committee of the company composed of in the following manner:

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Sr. No.	Name of Member	Position
1	Mr. Anoop Kumar Gupta	Chairman
2	Mrs. Rati Gupta	Member
3	Mr. Jayesh Gupta	Member
4	Ms. Shalini Agarwal	Member

13. Policy on appointment and remuneration of directors

The company has formulated the Nomination and Remuneration Policy in pursuance of section 178(3), the policy is being attached for your reference

14. Deposits

- i. The Company has not accepted any deposits during the year.
- ii. There is no unpaid or unclaimed amount remaining as at the end of the year
- iii. There is no default in repayment of deposits or payment of interest thereon during the year.

15. Deposits not in compliance with Chapter V of the Act

The company has not taken any deposits.

16. Particulars of Loans, Guarantees or Investment

Particulars of loan given, guarantee or security provided or investment made by the company has been given in the appropriate notes of the Balance Sheet attached. You are requested to kindly refer the same.

17. Related Party Transactions

The particulars of contracts or arrangements with related parties referred to in subsection (1) of section 188 in the Form AOC-2 is attached as Annexure -II

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18. Auditors

M/s Mehrotra & Co., Chartered Accountants, Kanpur are eligible for re-appointment as auditors of the Company for a period of one year in terms of section 139(1) of the Companies Act, 2013 and rules made there under, commencing from the conclusion of ensuing Annual General Meeting till the conclusion of Annual General Meeting for the financial year 2016-17 at a remuneration as may be decided by the Board

19. Comments by Board on:

Statutory Auditor's Report: No qualification, reservation, adverse remark or disclaimer mentioned in the auditor's report.

20. Secretarial Auditors and their Report

The company is not required to appoint the Secretarial Auditor.

21. Managerial Remuneration:

The company has not paid any remuneration to any of its managerial personnel.

22. Particulars of Employees in pursuance of Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

None of the employee is in receipt of remuneration in excess of the limits prescribed in the aforesaid rule

23. Directors Responsibility Statement:

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 your directors state that:

- a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures, if any;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give

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- a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
 - d) the directors had prepared the annual accounts on a going concern basis; and
 - e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively

24. Corporate Social Responsibility

The Company does not fall in the ambit of C.S.R.

25. Conservation of Energy, Technology, Absorption, Foreign Exchange earnings & Outgo:

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

- A) **Conservation of energy:** Although the operations of the company are not energy intensive yet, all measures are being taken to conserve the energy in all possible areas
- (B) **Technology absorption:** The company has not imported any technology, and has not established any separate research and development unit however the company has always kept it updated with latest technological innovations by way of constant communications and personal discussions with the technical experts

(C) Foreign exchange earnings and Outgo:

Foreign exchange earnings : Nil

Foreign exchange outgo : Nil

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26. Extract of Annual Return

According to the provisions of Section 92(3) the prescribed Form MGT-9 (Extract of Annual Return) is attached as per *Annexure-I*

27. Details of Meetings Held during the Year

(I) No. of Board Meetings held during the year:

Date of Board Meeting	No. of directors present	Main Agenda Item
01.05.2015	3	Appointment of company secretary.
01.06.2015	3	To consider the proposal for appointment of independent director.
12.06.2015	3	Approval for Investment in the shares of another company.
15.07.2015	3	Approval of Unaudited Quarterly Financial Statements for the quarter ended on 30.06.2015
20.07.2015	3	Discussion on NBFC Matter
13.08.2015	5	Noting of resignation of director and declaration of independence of director Mr. Praveen Ghiria
02.09.2015	6	Approval of annual Financial Statement, Board Reports and auditors reports etc.
15.09.2015	6	To consider the matter of Constitution of audit committee, Stakeholders and Relationship Committee and Nomination and Remuneration Committee
01.10.2015	6	Authorization and General Business
15.10.2015	6	Approval of Unaudited Quarterly Financial Statements for the quarter ended on 30.06.2015
21.12.2015	6	Noting of Transfer of Share's
22.12.2015	6	Noting of Transfer of Share's

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23.12.2015	6	Noting of Transfer of Share's
24.12.2015	6	Noting of Transfer of Share's
28.12.2015	6	Noting of Transfer of Share's
29.12.2015	6	Noting of Transfer of Share's
11.02.2016	6	Approval of Quarterly financial statements for the quarter ended on 31.12.2015
05.03.2016	6	Noting of Transfer of Share's
08.03.2016	6	Noting of Transfer of Share's
09.05.2016	6	Noting of Transfer of Share's
25.03.2016	6	Discussion of General Business

(II) No. of Committee Meeting held during the year:

Date of Meeting	Type of Meeting
30.09.2015	Audit Committee Meeting
20.12.2015	Audit Committee Meeting
10.02.2015	Audit Committee Meeting

(III) No. of general meeting held during the year:

Date of general meeting	Type of meeting	No. of members presents	Main Agenda Items
01.07.2015	Extra Ordinary General Meeting	7	Appointment of Independent
13.08.2015	Extra Ordinary General Meeting	7	Appointment of Independent

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30.09.2015	Annual Meeting	General	7	Ordinary Businesses and re-appointment of managing director
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28. Internal Financial Control:

The Company has adequate system of internal control to safeguard and protect from loss, unauthorized use or disposition of its assets. All the transactions are properly authorized, recorded and reported to the Management. The Company is following all the applicable Accounting Standards for properly maintaining the books of accounts and reporting financial statements. The Company continues to ensure proper and adequate systems and procedures commensurate with its size and nature of its business.

29. Development and Implementation of a Risk Management Policy:

The company has adequate Risk management systems for timely identification, assessment, and prioritization of risks and its consequent effect in terms of uncertainty on objectives of the company.

There is proper and constant follow-up through coordinated and economical application of resources to minimize, monitor, and control the probability and/or impact of unfortunate events and to maximize the realization of opportunities.

Risk management policy is guided by the objective to assure that risk uncertainties do not deflect the endeavor of the operational efforts on each level from the business goals.

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30. Vigil Mechanism/ Whistle Blower Policy:

The Company has formulated Vigil Mechanism / Whistle Blower Policy for employees and Directors to keep high standards of ethical behavior and provide safeguards to whistle blower.

31. Disclosure under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:

The Company has in place an Anti Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees are covered under this policy.

32. NBFC Status:

The company is duly registered with Reserve Bank of India as an NBFC, not accepting public deposits.

Since the company has neither accepted any deposit nor it intends to accept any deposit hence it has duly been passing appropriate resolutions in each financial year.

33. Significant and Material Orders Passed by the Regulators or Courts or Tribunals Impacting the Going Concern Status and Company's Operations in Future:

The order, if any, passed by the any of the statutory authority during the year under review have been complied with by the company.

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34. CEO/CFO Certification:

CEO / CFO Certification Mr. Nishant Gupta (Managing Director) and Mr. Jayesh Gupta, Chief Financial Officer of the Company have certified to the Board that all the requirements of the Listing Obligations, inter alia, dealing with the review of financial statements and Cash flow statement for the year ended 31 March 2016, transactions entered into by the Company during the said year, their responsibility for establishing and maintaining internal control systems for financial reporting and evaluation of the effectiveness of the internal control system and making of necessary disclosures to the Auditors and the Audit Committee have been duly complied with.

35. Acknowledgements:

Your directors wish to place on record their appreciation and thanks for the valuable cooperation, support and assistance extended by the Central and State Government Authorities, Financial Institutions and the Company's Bankers. Your directors are also extremely grateful to the shareholders, employees and customers for their support reposed in the management.

By Order of the Board
For ASSAM ENTRADE LIMITED

Place: Kanpur

Date: 30.07.2016


(Managing Director)
NISHANT GUPTA
DIN: 00326317


(Director)
JAYESH GUPTA
DIN: 01113988

Form No. MGT-9
EXTRACT OF ANNUAL RETURN
as on the financial year ended on 31.03.2016

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i. CIN: U20219WB1985PLC096557
ii. Registration Date: 26/03/1985
iii. Name of the Company: ASSAM ENTRADE LIMITED
iv. Category / Sub-Category of the Company: COMPANY LIMITED BY SHARES
v. Address of the Registered office and contact details: 16, TARA CHAND DUTTA STREET, 2ND FLOOR
vi. Whether listed company Yes / No: Unlisted
vii. Name, Address and Contact details of Registrar and Transfer Agent, if any: NOT APPLICABLE

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Security and commodity contracts brokerage	6612	100
2	Other credit granting	6492	
3	Activities of holding companies	6420	
4	Other monetary intermediation	6419	

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

S. No.	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% of shares held	Applicable Section
1	Navina Sales Private Limited	U51109WB2007PTC113212	Associates	23.63	2(6)
3	Spark Finwiz P Ltd	U65993WB1984PTC099539	Associates	26.77	2(6)
4	Sumeru Commosales Private Limited	U52100WB2010PTC144025	Subsidiary	55.56	2(87)
4	Pacific Barter Private Limited	U51909WB2009PTC131880	Subsidiary		2(87)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Share holders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	396672	93719	490391	34.06	300094	176970	477064	33.13	-0.9256211
b) Central Govt									0
c) State Govt									0
d) Bodies Corp.		304049	304049	21.12		304049	304049	21.12	0
e) Banks / FI									0
f) Any Other		0	0	0.00		0	0	0.00	0
Sub-total(A)(1)	396672	397768	794440	55.18	300094	481019	781113	54.25	-0.9256211
(2) Foreign									
a) NRIs -Individual									0
b) Other - Individual									0
c) Bodies Corp									0
d) Banks / FI									0
e) Any Other									0
Sub-total (A) (2)	0	0	0	0	0	0	0	0	0
Total shareholding of (A)=(1)+(2)	396672	397768	794440	55.18	300094	481019	781113	54.25	-0.9256211

B. Public Shareholding										
1. Institutions										
a)	Mutual Funds									
b)	Banks / FI									
c)	Central Govt									
d)	State Govt(s)									
e)	Venture Capital Funds									
f)	Insurance Companies									
g)	FIs									
h)	Foreign Venture Capital									
i)	Funds Others (specify)									
Sub-total (B)(1)		0	0	0	0	0	0	0	0	0
2. Non-Inst.										
a)	Bodies Corp									
i)	Indian	0	243125	243125	16.88614312	0	154700	154700	10.74462248	-6.14152064
ii)	Overseas									
b)	Individuals									
i)	Individual shareholders holding nominal share capital upto Rs 1 lakh	0	18597	18597	1.29	994	28397	29391	2.04	0.74969264
ii)	Individual share holders holding nominal share capital in excess of Rs 1 lakh	0	383628	383628	26.64471902	0	474386	474386	32.95	6.303558158
c)	Others (FIRM)	0	0	0	0.00	0	200	200	0.01	0.013890915
Sub-total (B)(2)		0	645350	645350	44.82	994	657683	658677	45.75	0.925621098
Total Public Shareholding B=(B)(1)+(B)(2)		0	645350	645350	44.82	994	657683	658677	45.75	0.925621098
C.										
Shares held by Custodian for GDRs & ADRs		0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)		396672	1043118	1439790	100	301088	1138702	1439790	100	0

(ii) Shareholding of Promoters

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	% change in share holding during the year
1	RAMESH CHANDRA GUPTA	200	0.01		3500	0.24		0.229200092
2	SHASHI GUPTA	5666	0.39		59957	4.17		3.773536419
3	ABHILASHA GUPTA	12333	0.86		0	0.00		-0.85658325
4	SURESH CHAND RAMESH CHAND HUF	9000	0.35		6666	0.46		0.115711319
5	SURESH CHAND SITA HUF	3500	0.24		5666	0.39		0.150438606
6	VISHWANATH JAGDISH PRASAD RAMESH CHAND HUF	77593	5.39		5000	0.35		-5.04191583
7	VISHWANATH LAXMI DEVI RAMESH CHAND HUF	5000	0.35		29925	2.08		1.731155238
8	JAGDISH PRASAD SURESH CHAND HUF	5333	0.37		26567	1.85		1.474798408
9	GOPI KISHAN VISHWANATH HUF	6593	0.46		77593	5.39		4.931969246
10	RAMESH CHAND LAXMI DEVI HUF	5320	0.37		1332	0.09		-0.27698484
11	VISHWANATH GUPTA	30014	2.08		11499	0.80		-1.28595142
12	SURESH CHAND GUPTA	60615	4.21		5320	0.37		-3.84056008
13	RAMESH CHAND GUPTA	10835	0.75		8416	0.58		-0.16801061
14	MAMTA GUPTA	12727	0.88		166	0.01		-0.87241889
15	JAGDISH PRASAD GUPTA	26656	1.85		5000	0.35		-1.50410824
16	GOPI KISHAN SURESH CHAND HUF	10000	0.69		5333	0.37		-0.32414449

17	JAGDISH PRASAD MAMTA JAYESH HUF		5000	0.35	200	0.01	-0.33338195
18	JAGDISH PRASAD JAYESH HUF		5000	0.35	1450	0.10	-0.24656373
19	JAGDISH PRASAD MAMTA HUF		6416	0.45	333	0.02	-0.42249217
20	JAGDISH PRASAD SURESH CHAND RAMESH CHAND HUF		5000	0.35	81333	5.65	5.301675939
21	URMILA GUPTA SIDDHARTH HUF		10000	0.69	6583	0.46	-0.23732628
22	MAMTA NISHANT HUF		12050	0.84	833	0.06	-0.77907195
23	RAMESH CHAND EKTA HUF		3000	0.21	55000	3.82	3.611637808
24	GOPI KISHAN RAMESH CHAND HUF		15000	1.04	6416	0.45	-0.50619806
25	GOPI KISHAN GUPTA HUF		333	0.02	3000	0.21	0.185235347
26	GOPI KISHAN JAGDISH PRASAD HUF		5750	0.40	5000	0.35	-0.05209093
27	JAGDISH PRASAD RAMESH CHAND HUF		760	0.05	27500	1.91	1.857909834
28	JAGDISH PRASAD NISHANT HUF		833	0.06	133550	9.28	9.217802506
29	JAGDISH PRASAD LAXMI DEVI RAMESH CHAND HUF		8416	0.58	9990	0.69	0.109321498
30	JAGDISH PRASAD LAXMI DEVI SURESH CHAND RAMESH CHAND HUF		1332	0.09	5750	0.40	0.306850305
31	NISHANT GUPTA		36486	2.53	5000	0.35	-2.18684669
32	SIDDHARTH GUPTA		5307	0.37	5000	0.35	-0.02132255
33	SURESH CHAND RAMESH CHAND LAXMI DEVI HUF		1249	0.09	1066	0.07	-0.01271019
34	VISHWANATH GUPTA HUF		1450	0.10	750	0.05	-0.0486182
35	VISHWANATH JAGDISH PRASAD SURESH CHAND HUF		11499	0.80	12611	0.88	0.077233485
36	VISHWANATH SIDDHARTH HUF		1066	0.07	12050	0.84	0.762889032
37	VISHWANATH URMILA HUF		166	0.01	36481	2.53	2.522242872
38	URMILA DEVI GUPTA		4807	0.33	4807	0.33	0
39	SITA GUPTA		4807	0.33	4807	0.33	0
40	EKTA GUPTA		4807	0.33	4807	0.33	0
41	JAYESH GUPTA		4807	0.33	4807	0.33	0
42	RATI GUPTA		4807	0.33	4807	0.33	0
43	ANKITA GUPTA		4807	0.33	4807	0.33	0
44	SUPERNA GUPTA		4807	0.33	4807	0.33	0
45	SIMRAN GUPTA		4807	0.33	4807	0.33	0
46	SADHAVI GUPTA		4807	0.33	4807	0.33	0
47	SHIVDY GUPTA		4807	0.33	4807	0.33	0
48	PARDHI GUPTA		4807	0.33	4807	0.33	0
49	MAHIMA GUPTA		4807	0.33	4807	0.33	0
50	ARYAN GUPTA		4807	0.33	4807	0.33	0
51	SHRIYANSH GUPTA		4807	0.33	4807	0.33	0
52	ADITI GUPTA		4807	0.33	4807	0.33	0
53	NANDAN GUPTA		4807	0.33	5307	0.37	0.034727287
54	MANTORA OIL PRODUCTS LTD		6666	0.46	10769	0.75	0.284972114
55	DHARAM PORTFOLIO (P) LTD		13350	9.28	10000	0.69	-8.58111252
56	MANTORA AGRO INDUSTRIES (P) LTD		27500	1.91	1249	0.09	-1.823252
57	SPARK FINWIZ (P) LTD		55000	3.82	15000	1.04	-2.77818293
58	BHUSHAN CAPITAL LTD		81333	5.65	4807	0.33	-5.31508067
	TOTAL		794,440	55.18	781,113	54.25	-0.9256211

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sr. No.	Shareholding at the beginning of the year		Cumulative Shareholding during the year		
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company	
	At the beginning of the year	794440	55.17749116	--	--
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc). Details, if any, are	-13327	-0.925621098	--	--
	At the End of the year	781113	54.25187006	--	--

Share Transfr list attached in resepet of datewise increase of promoters' shareholding

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)

Sr. No.	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
For Each of the Top 10 Shareholders				
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)			
	At the End of the year (or on the date of separation, if separated during the year)			

(v) Shareholding of Directors and Key Managerial Personnel:

Sr. No.	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
For Each of the Directors and KMP				
		0		0
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)			
	At the End of the year (or on the date of separation, if separated during the year)			

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	50019315	0	0	50019315.00
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	50019315	0	0	50019315.00
Change in Indebtedness during the year				
> Addition	11698218	0	0	11698218.00
> Reduction		0	0	0.00
Net Change	11698218	0	0	11698218.00
Indebtedness at the end of the financial year				
i) Principal Amount	61717533	0	0	61717533.00
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	61717533	0	0	61717533.00

XI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. no.	Particulars of Remuneration	Name of MD/WTD/ Manager/other executive directors				Total Amount
1	Gross salary					
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961					
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961					
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961					
2	Stock Option					
3	Sweat Equity					
4	Commission- as % of Profit- others, specify					
5	Others, please specify					
	Total (A)					
	Ceiling as per the Act					

B. Remuneration to other directors:					
Sl. no	Particulars of Remuneration	Name of Directors			Total Amount
1	Independent Directors				
	Fee for attending board				
	Commission				
	Others, please specify				
	Total (1)				
2	Other Non-Executive				
	Fee for attending board				
	Commission				
	Others, please specify (Salary)				0
	Total (2)				0
	Total (B)=(1+2)				0
	Total Managerial	0	0	0	0
	Overall Ceiling as per the	Not Applicable			

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD					
Sl. no	Particulars of	Key Managerial Personnel			Total
		CEO	CS	CFO	
1	Gross salary				
	(a) Salary as per provisions				
	(b) Value of perquisites u/s				
	(c) Profits in lieu of salary				
2	Stock Option				
3	Sweat Equity				
4	Commission				
	- as % of profit				
	others, specify				
5	Others, please specify				
	Total				

XII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:					
Type	Sec. of the Co. Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD/NCL T/COUR TI]	Appeal made, if any (give Details)
A. COMPANY					
B. DIRECTORS					
C. OTHER OFFICERS IN DEFAULT					

Place: Kanpur
Date: 30.07.2016

For and on behalf of the Board


(Whole Time Director)
NISHANT GUPTA
DIN: 00326317


(Director)
JAYESH GUPTA
DIN: 01113988

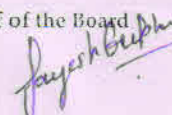
(v) Shareholding of Directors and Key Managerial Personnel:

Sr. No.	For Each of the Directors and KMP		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of shares	% of total shares of the	No. of shares	% of total shares of the
1	NISHANT GUPTA	At the beginning of the year	36486	2.53	36486	2.53
		Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	0	0.00		0.00
		At the End of the year (or on the date of separation, if separated during the year)	5000	0.35	5000	0.35
2	JAYESH GUPTA	At the beginning of the year	4807	0.33	4807	0.33
		Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)		0.00		0.00
		At the End of the year (or on the date of separation, if separated during the year)	4807	0.33	4807	0.33
3	RAMESH CHAND GUPTA	At the beginning of the year	200	0.01	200	0.01
		Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	0	0.00		0.00
		At the End of the year (or on the date of separation, if separated during the year)	0	0.00	0	0.00
4	PRAVEEN KUMAR GHIRIA	At the beginning of the year	0	0.00	0	0.00
		Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)		0.00		0.00
		At the End of the year (or on the date of separation, if separated during the year)	0	0.00	0	0.00
5	RAJAT GUPTA	At the beginning of the year	0	0.00	0	0.00
		Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)		0.00		0.00
		At the End of the year (or on the date of separation, if separated during the year)	0	0.00	0	0.00
6	ANOOB KUMAR GUPTA	At the beginning of the year		0.00	0	0.00
		Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)		0.00		0.00
		At the End of the year (or on the date of separation, if separated during the year)		0.00	0	0.00
6	RATI GUPTA	At the beginning of the year	0	0.00	0	0.00
		Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)		0.00		0.00
		At the End of the year (or on the date of separation, if separated during the year)	4807	0.33	4807	0.33

Mr. Ramesh Chand Gupta, the whole time director of the company has resigned from the office of director ship on 13.08.2015, therefore at the end of the year his share holding Nil in the capacity of director, although his shareholding remain same in the list of shareholder.

Place: Kanpur
Date: 30.07.2016


NISHANT GUPTA
(Whole Time Director)
DIN: 00326317

For and on behalf of the Board

JAYESH GUPTA
(Director)
DIN: 01113988

ASSAM ENTRADE LIMITED
16, TARA CHAND DUTTA STREET, 2ND FLOOR, KOLKATA
CIN:U20219WB1985PLC096557

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.	For Each of the Top 10 Shareholders		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of shares	% of total shares of	No. of shares	% of total shares
1	ANJU AGARWAL	At the beginning of the year	80,833	5.61		
		Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase decrease (e.g. allotment / transfer / bonus / sweat equity etc): Transfer to Anurag Agarwal on 30.03.2015	10000	0.69		
		At the End of the year (or on the date of separation, if separated during the year)	70,833	4.92		
2	PSJ INVESTMENT & SECURITIES LTD	At the beginning of the year	55000	3.82		
		Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase decrease (e.g. allotment / transfer / bonus / sweat equity etc):	0	0.00		
		At the End of the year (or on the date of separation, if separated during the year)	0	0.00		
3	DINESH KUMAR GUPTA	At the beginning of the year	48,950	3.40		
		Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase decrease (e.g. allotment / transfer / bonus / sweat equity etc):	0	0.00		
		At the End of the year (or on the date of separation, if separated during the year)	48,950	3.40		
4	ARUNA GUPTA	At the beginning of the year	46,750	3.25		
		Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase decrease (e.g. allotment / transfer / bonus / sweat equity etc):		0.00		
		At the End of the year (or on the date of separation, if separated during the year)	46,750	3.25		
5	MEHROTRA CONSULTANT (P) LTD	At the beginning of the year	44,700	3.10		
		Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase decrease (e.g. allotment / transfer / bonus / sweat equity etc):		0.00		
		At the End of the year (or on the date of separation, if separated during the year)	0	0.00		
6	KOMAL VAISH	At the beginning of the year	44,420	3.09		
		Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase decrease (e.g. allotment / transfer / bonus / sweat equity etc):		0.00		
		At the End of the year (or on the date of separation, if separated during the year)	44,420	3.09		
7	ARVIND KUMAR VAISH	At the beginning of the year	43,675	3.03		
		Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase decrease (e.g. allotment / transfer / bonus / sweat equity etc):		0.00		
		At the End of the year (or on the date of separation, if separated during the year)	43,675	3.03		
8	SITA DEVI VAISH	At the beginning of the year	35,950	2.50		
		Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase decrease (e.g. allotment / transfer / bonus / sweat equity etc):		0.00		
		At the End of the year (or on the date of separation, if separated during the year)	35,950	2.50		
9	RAJ KUMAR GUPTA	At the beginning of the year	31,350	2.18		
		Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase decrease (e.g. allotment / transfer / bonus / sweat equity etc):		0.00		
		At the End of the year (or on the date of separation, if separated during the year)	31,350	2.18		
		At the beginning of the year	0	0.00		

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.	For Each of the Top 10 Shareholders		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of shares	% of total shares of	No. of shares	% of total shares
10	KAMLA DEVI	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase decrease (e.g. allotment / transfer / bonus / sweat equity etc):		0.00		
		At the End of the year (or on the date of separation,	24,750	1.72		
11	MADHU VAISH	At the beginning of the year	0	0.00		
		Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase decrease (e.g. allotment / transfer / bonus / sweat equity etc):		0.00		
12	ROHIT GUPTA	At the End of the year (or on the date of separation,	26,950	1.87		
		At the beginning of the year	0	0.00		
13	ORBIT CONSULTANTS PVT. LTD.	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase decrease (e.g. allotment / transfer / bonus / sweat equity etc):		0.00		
		At the End of the year (or on the date of separation,	70,675	4.91		
		At the beginning of the year	27,500	1.91		
		Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase decrease (e.g. allotment / transfer / bonus / sweat equity etc):	0	0.00		
		At the End of the year (or on the date of separation,	0	0.00		

For and on behalf of the Board

Place: Kanpur
Date: 30.07.2016


NISHANT GUPTA
Whole Time Director
DIN: 00326317


JAYESH GUPTA
(Director)
DIN: 01113988

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/ associate companies/ joint ventures

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

Sl. No.	1	2
1 Name of the subsidiary	Sumeru Commo-sales P. Ltd.	Pacific Barter Private Limited
2 Reporting period for the subsidiary concerned, if different from the holding company's reporting period	01.04.2015 to 31.03.2016	01.04.2015 to 31.03.2016
3 Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries.	Rs.	Rs.
4 Share capital	1350000	1282000
5 Reserves & surplus	-77812	57858357
6 Total assets	1274688	59142857
7 Total Liabilities	1274688	59142857
8 Investments	1232000	58650000
9 Turnover	0	0
10 Profit before taxation	-12500	-8930
11 Provision for taxation	0	0
12 Profit after taxation	-17500	-8930
13 Proposed Dividend	0	0
14 % of shareholding	55.56%	-

- 1 Names of subsidiaries which are yet to commence operations
2 Names of subsidiaries which have been liquidated or sold during the year.

Part "B": Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Name of Associates/Joint Ventures	Navina Sales P. Ltd.	Spark Finviz P. Ltd
1 Latest audited Balance Sheet Date	31.03.2016	31.03.2016
2 Shares of Associate/Joint Ventures held by the company on the year end		
No. of units	69200	785600
Amount of Investment in Associates/Joint Venture	692000	65174000
Extend of Holding %	23.64%	24.53%
3 Description of how there is significant influence	Percentage of share holding exceeds 20%	Percentage of share holding exceeds 20%
4 Reason why the associate/joint venture is not consolidated		
5 Networth attributable to Shareholding as per latest audited Balance Sheet	72150956	389812257
6 Profit / Loss for the year		
i. Considered in Consolidation		
ii. Not Considered in Consolidation	1257913	6603561

- 1 Names of associates or joint ventures which are yet to commence operations
2 Names of associates or joint ventures which have been liquidated or sold during the year.

For Mehrotra & Co.
Chartered Accountants

R.K. Agarwal
Partner
M. No.: 401863
Date: 02.09.2016
Place: Kanpur



JAYESH GUPTA
(Director)
DIN: 0113988

NISHANT GUPTA
(Managing Director)
DIN: FD326377

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis

Name(s) of the related party and nature of relationship	Nature of contracts/ arrangements/ transactions	Duration of the contracts / arrangements/ transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Justification for entering into such contracts or arrangements or transactions	date(s) of approval by the Board	Amount paid as advances, if any:	Date on which the special resolution was passed in general meeting as required under first proviso to section 188
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NO TRANSACTION HAS BEEN ENTERED INTO BY THE COMPANY WITH THE RELATED PARTIES DURING THE FINANCIAL YEAR

2. Details of material contracts or arrangement or transactions at arm's length basis

Name(s) of the related party and nature of relationship	Nature of contracts/ arrangements/ transactions	Duration of the contracts / arrangements/ transactions	Salient terms of the contracts or arrangements or transactions including the value, if any:	Date(s) of approval by the Board, if any:	Amount paid as advances, if any:
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NO TRANSACTION HAS BEEN ENTERED INTO BY THE COMPANY WITH THE RELATED PARTIES DURING THE FINANCIAL YEAR

Place: Kanpur
Date: 30.07.2016

For ASSAM ENTRADE LIMITED

Jayesh Gupta

JAYESH GUPTA
(Director)
(DIN: 01113988)

Nishant Gupta

NISHANT GUPTA
(Director)
(DIN: 00326317)

ASSAM ENTRADE LIMITED

Regd. Office: 16 Tara Chand Dutta Street (2nd Floor), Kolkata 700 073

CIN No. U20219WB1985PLC096557

PAN NO. AAECA3423G

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MANAGEMENT DISCUSSION & ANALYSIS REPORT

Industry Structure

The financial year 2015-16 continued to be a challenging year for the Indian economy. The Indian economy further slowed down during the financial year due to higher interest rates, policy constraints, stalling projects and drying of new investments. The high level of Fiscal and Current Account deficit had an equally dampening effect on the Indian economy.

The headline inflation measured by the wholesale price index raised to 4.2% by the end of the year, however the consumer price index remained in double digit through most of the year.

Opportunities and Threats

The prospect of Indian Economy is uncertain during the current Financial Year. The forecast of GDP growth rate for 2015-16 is 7.56% as compared to 7.24% in 2014-15. With the various steps taken by the government to revive investment and growth in the economy the industrial growth is likely to improve from the second half of current financial year which may create new opportunity for the company. However continuing uncertainty in the global market, higher trade deficit, weakening of Rupee vis-à-vis major foreign currency may impact the financial market.

The company is taking various steps to withstand the uncertainty in the Financial Market.

Outlook

The Index of Industrial production has been on a decline. The index of industrial production was lower at 1.1% in this year compared to 2.9% in the previous year.

There is considerable slowdown in growth, moderating inflation and uncertain outlook. However you company will continue to strive for meaningful growth, focusing as always on superior credit quality, a balance portfolio mix and efficient cost management in order to sustain profitability.

The government has taken various steps to kick start investment. Policy rate cuts by Reserve Bank of India and improving business sentiment could also support revival in investment.

Your company is fully aware that the opportunities in the infrastructure and real estate will be many and diverse in nature. While this provides impetus for our sustainable growth, your company is also duly careful that from amongst the multiple choices of attractive businesses available we always make the right choice. Your company's business model and its risk

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management policies and mechanisms are being constantly reviewed and upgraded to ensure this.

Risks and Concerns

Risks to a varying degree, is inevitable in all business transactions in an organization which is in financial services. Your Company, being in the business of financing and investment has to manage various risks. These risks include credit risk, liquidity risk, interest rate risk and operational risk. Hence, strong risk management capabilities are critical for a growing company operating in a rapidly changing environment. The Risk Management Committee reviews and manages the risks at periodic intervals.

The risk management framework of the Company is driven by the following fundamentals:-

- Identification of key risks faced by the company
- Evaluating the probability of their occurrences and their impact.
- Set an appropriate balance between risk and reward in order to maximize share holder return.
- Set tolerance limits and establish adequate review mechanisms to monitor and control the risks.
- Incorporate robust reporting mechanism and adoption of appropriate mitigation processes.

The Company manages credit risk through stringent credit norms established through several years of experience in this line of business and continues to follow the time tested practices of personally assessing every borrower, before committing to a credit exposure. This process ensures that the expertise in lending operations acquired by the Company over the period is put to best use and acts to mitigate credit risks. Liquidity risk and interest risk arising out of maturity mismatch of assets and liabilities are managed through regular monitoring of the maturity proceeds.

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Human Resource Development


The Company continues to give priority to its human assets. The company provides a fair and equitable work environment to all its employees. The Company is working continuously working to create and nurture an atmosphere which is highly motivated and result oriented.

Financial performance

The financial performance of the company for the year under review is discussed in detail in the Directors Report.

By Order of the Board of Directors

For Assam Entrade Limited
For ASSAM ENTRADE LIMITED


(Nishant Gupta) Managing Director

Managing Director

Place: Kolkata

Date: 30/07/2016

ASSAM ENTRADE LIMITED

Regd. Office: 16 Tara Chand Dutta Street (2nd Floor), Kolkata 700 073

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REPORT OF DIRECTORS CORPORATE GOVERNANCE

In accordance with Regulation 34(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as 'SEBI Listing Regulations') read with the disclosure requirements relating to the Corporate Governance Report contained in Schedule V of the SEBI Listing Regulations which came into effect from 1st December 2015 and Clause 49 of the erstwhile Listing Agreement entered into with the Stock Exchanges in India, the details of compliance by the Company with the norms on Corporate Governance are as under:

COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE

Your Company is always committed to good Corporate Governance and application of best management practices for safeguarding the interest of all stakeholders. Strict adherence to the principles of fairness, transparency, professionalism, accountability and propriety in total functioning of the Company, are pre-requisite for attaining sustainable growth in this competitive corporate world. Your Company seeks to focus on regulatory compliances, complying with all the provisions of listing agreement and applicable Corporate Governance Norms with all the modifications within the prescribed time, thereby giving stress on essential pre-requisite of corporate governance.

ETHICS POLICIES

We strive to conduct our business and strengthen our relationships in a manner that is dignified, distinctive and responsible. Therefore, we have adopted various codes and policies to carry out our duties in an ethical manner. Some of these codes and policies are:

- Code for Board of Directors and Board Committees
- Code of Business Conduct and Ethics for Directors/ Management Personnel

BOARD OF DIRECTORS (BOARD)

In keeping with the commitment of the management for the principle of integrity and transparency in business operations for good corporate governance, the Company's policy is to have an appropriate blend of executive and independent directors to maintain the independence of the Board.

As on 31st March, 2016 the Company's Board comprised of six directors out of which one is Managing Director, a women director, an executive director and three are non executive independent directors. Management of the Company is headed by Sri Nishant Gupta, Managing Director, subject to general supervision, control and direction of the Board.

The composition of the Board in conformity with Section 149 of the Companies Act, 2013 and Reg. 17 of SEBI Listing Regulations.

ASSAM ENTRADE LIMITED

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The attendance and number of other Directorship and Committee Membership of each Director is given below:-

Name of Directors	Category	Board Meetings Held during 2015-2016	Board Meetings Attended during 2015-2016	Attended at Last AGM	No. of directorship in other Public Limited Companies incorporated in India*	No. of Committee positions held in other public limited Companies**
Mr. Nishant Gupta (DIN: 00326317)	Managing Director	21	21	Yes	1	Nil
Mr. Jayesh Gupta (DIN:01113988)	Executive Director	21	21	Yes	Nil	Nil
Mrs. Rati Gupta (DIN: 06872711)	Executive Women Director	20	21	Yes	Nil	Nil
Mr. Anoop Kumar Gupta (DIN: 07164506)	Non Executive Independent Director	16	21	Yes	Nil	Nil
Mr. Rajat Gupta (DIN: 07164534)	Non Executive Independent Director	15	21	Yes	Nil	Nil
Mr. Praveen Kumar Ghiria (DIN: 07261738)	Non Executive Independent Director	15	21	Yes	Nil	Nil

*Excludes Directorship in Private Companies, Foreign Companies, Companies under Section 8 of the Companies Act, 2013 and Alternate Directorship.

**Only Audit Committee and Stakeholders Relationship Committee have been considered.

BOARD MEETING

During the year, 21 Board meetings were held, the dates on which they were held are as follows: 01.05.2016, 01.06.2015, 12.06.2015, 15.07.2016, 20.07.2015, 13.08.2015, 02.09.2015, 15.09.2015, 01.10.2015, 15.10.2015, 21.12.2015, 22.12.2015, 23.12.2015, 24.12.2015, 28.12.2015, 29.12.2015, 11.02.2016, 05.03.2016, 08.03.2016, 09.03.2016, and 25.03.2016.

FAMILIARIZATION PROGRAMMES FOR BOARD MEMBERS

The Board members are provided with necessary documents, reports, and internal policies to enable them to familiarize with the Company's procedures and practices. Periodic presentations are made at the

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Board and Board Committee Meetings, on business and performance updates of the Company, global business environment, business strategy and risk involved. The details are posted on the website of the Company and can be accessed at www.assamentrade.com.

AUDIT COMMITTEE

As on 31st march, 2016 the Audit Committee comprised of two Independent Directors Mr. Anoop Kumar Gupta is the Chairman and Mr. Rajat Gupta as member and other executive director Mr. Nishant Gupta as member of the Committee. All the members of the Committee have accounting or related financial management expertise.

During the year under review, three meetings of the Committee were held on 30.09.2015, 20.12.2015 and 10.02.2016.

The composition of the Committee and attendance at its meetings is given below:

Name of the Director	Category	No. of Meetings Held	No. of Meetings Attended
Mr. Anoop Kumar Gupta	Chairman Non Executive Director	3	3
Mr. Nishant Gupta	Executive Managing Director	3	3
Mr. Rajat Gupta	Non Executive Director	3	3

The Company Secretary is the Secretary to the Committee.

All the meetings were held in such time that the gap between any two meetings did not exceed four months; thereby complying with the Companies Act, 2013.

The Committee acts as a link between the management, auditors, and the Board of Directors of the Company and has full access to financial information.

Brief Description of terms of Reference:

- Review of the financial reporting process and the Company's financial statements.
- Review of the adequacy of accounting records as maintained in accordance with the provisions of the Companies Act, 2013.
- Review of the adequacy of the internal control system.
- The detailed terms of reference of Audit Committee cover the areas mentioned under Part C of Schedule II of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as well as Section 177 of the Companies Act, 2013.

ASSAM ENTRADE LIMITED

Regd. Office: 16 Tara Chand Dutta Street (2nd Floor), Kolkata 700 073

CIN No. U20219WB1985PLC096557 PAN NO. AAECA3423G

www.assamentrade.com

NOMINATION AND REMUNERATION COMMITTEE

As on 31st march, 2016 the Audit Committee comprised of two Independent Directors Mr. Anoop Kumar Gupta is the Chairman and Mr. Rajat Gupta as member and other executive director Mr. Nishant Gupta as member of the Committee. All the members of the Committee have accounting or related financial management expertise.

The Committee was formed on 15th September, 2015. However, no meetings of the Committee were held during the year under review.

The composition of the Committee and attendance at its meetings is given below:

Name of the Director	Category	No. of Meetings Held	No. of Meetings Attended
Mr. Anoop Kumar Gupta	Chairman Non Executive Director	NIL	NIL
Mr. Nishant Gupta	Executive Managing Director	NIL	NIL
Mr. Rajat Gupta	Non Executive Director	NIL	NIL

The Company Secretary is the Secretary to the Committee.

STAKEHOLDERS RELATIONSHIP COMMITTEE

As on 31st march, 2016 the Audit Committee comprised of one Independent Director and Mr. Jayesh Gupta , executive director as member of the Committee. All the members of the Committee have accounting or related financial management expertise.

The Committee was formed on 15th September, 2015. However, no meetings of the Committee were held during the year under review.

The composition of the Committee and attendance at its meetings is given below:

Name of the Director	Category	No. of Meetings Held	No. of Meetings Attended
Mr. Anoop Kumar Gupta	Chairman Non Executive Director	NIL	NIL
Mr. Jayesh Gupta	Executive Director	NIL	NIL
Mrs. Rati Gupta	Executive Director	NIL	NIL

The Company Secretary is the Secretary to the Committee.

The Company did not receive any complaint from any shareholder during the year and no complaint was pending as on 31.03.2016.

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Pursuant to Listing Agreement the Company has opened email id assamentrade1985@gmail.com for Grievance Redressal purpose where complaint can be lodged by the shareholders.

Subsidiary Company

The Subsidiaries of the Company are managed by its Board while the Company monitors performance of its subsidiaries in the following manner:

- The Financial Statements are regularly presented by the subsidiary Companies;
- All major investments, transactions are reviewed on quarterly basis and/ or as and when need arises.
- The Financial Statements including particulars of investments made by all the significant transaction of all the unlisted subsidiary companies are reviewed by the Audit Committee.

Compliance Officer

Name: Shalini Agarwal

Email id: acsshaliniagarwal@gmail.com

GENERAL BODY MEETINGS

The location and time of the last three Annual General Meetings and special resolutions passed therein are as follows:

For the year ended	Location	Date	Time	Special resolutions transacted
March 31, 2013	16 Tara Chand Dutta Street, II nd Floor Kolkata-7000073	30.09.2013	10.15 AM	NONE
March 31, 2014	16 Tara Chand Dutta Street, II nd Floor Kolkata-7000073	30.09.2014	11.00AM	NONE
March 31, 2015	16 Tara Chand Dutta Street, II nd Floor Kolkata-7000073	30.09.2015	12:30PM	NONE

Note: i) No resolution was required to be passed through Postal Ballot.

DISCLOSURES

- The financial statements are prepared following the Accounting Standards and there is no deviation from it in general.

ASSAM ENTRADE LIMITED

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- ii) There are no significant transactions with Related parties, which may have potential conflict with the interests of the Company.
- iii) There were no cases of non compliance by the Company and no penalties/ strictures imposed on the Company by any Statutory Authority on any matter.
- iv) There were no instances of non compliance of any matter related to the capital market during the last three years. There was no fine or penalty imposed by the said Authorities.
- v) The Company has complied with all the mandatory requirements of the Listing Regulation, 2015, the revised Clause 49 of the Listing agreement. Compliance Status about the non mandatory of the Listing Regulation, 2015 are disclosed elsewhere.
- vi) The Audit Committee had recommended to the Board the Whistle Blower Policy/ Vigil Mechanism which was posted on the Company's Website i.e. www.assamentrade.com.

MEANS OF COMMUNICATION

Quarterly/ Annual Results

The unaudited quarterly and annual audited results and Annual report of the Company are regularly published on Company's Website www.assamentrade.com.

Website

The Company's corporate website www.assamentrade.com contains comprehensive information about the company. An exclusive section is for Investors wherein annual reports, quarterly/ half-yearly financial results, notices, shareholding patterns among others are available for reference or download.

Annual Report

The Annual Report containing inter alia audited Annual Accounts, reports of the Auditors and Directors, Management Discussion Analysis Report and other important information is circulated to the members and displayed on the Company's website.

Designated exclusive email id

The Company has designated email id exclusive for investors services assamentrade1985@gmail.com.

Intimation to the Stock Exchange

The company is on the Dissemination Board on National Stock Exchange as it has been derecognized on UP Stock Exchange Limited.

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GENERAL SHAREHOLDER INFORMATION

Annual General Meeting

Thirty First AGM to be held on Friday 30th September, 2016 at 11:00am at 16 Tara Chand Dutta Street, 2nd Floor, Kolkata-700073.

Book Closure

The register of Members and Share Transfer Register will remain closed from Friday 23rd September, 2016 to Friday 29th September, 2016 (both days inclusive).

Financial Year:

The Financial Year under review covers the period from 01st April, 2015 to 31st March, 2016.
Calendar for financial year 2016-2017 (tentative)

Annual General Meeting	To be decided
Results for quarter ending 30, June, 2016	Second week of July, 2016
Results for quarter ending 30, September, 2016	Second week of November, 2016
Results for quarter ending 31 December, 2016	Second week January, 2016
Results for quarter ending 31 March, 2017	Third week of April, 2016

Registered Office:

16 tara Chand Dutta Street, 2nd Floor, Kolkata-700073

Listing of Equity Shares

De-recognized from UP Stock Exchnage Limited

DEMAT ISIN Number of NSDL & CDSL

INE165G01010

Stock Market Data

Since the Company is on Dissemination Board, therefore no transaction occurred during the year under review.

ASSAM ENTRADE LIMITED

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Name & Address of the Registrar and Share Transfer Agent (RTA)

ABS Consultants Private Limited

Address: "Stephen House", Room No. 99, 6th Floor, 4 B.B.d Bag(east), Kolkata-01

Phone No. :2220-1043

Email: absconsultants@rediffmail.com

Shareholding pattern as on 31st March, 2016

Category	No. of Shares Held as on 31 st March, 2016	% Holding
Promoters & Promoters Group	781113	54%
Public	658677	46%
Grand Total	1439790	100%

Outstanding GDRs/ADRs/warrants or any convertible instruments, conversion date and likely impact on equity
None

DISCLOSURES

Related Party Transactions

There are no significant transactions with Related Party, which may have potential conflict with the interests of the Company.

Details of non compliance by the Company, penalties and strictures imposed on the Company by the Stock exchange or SEBI or any statutory authority, on any matter related to capital markets, during the last three years

During the year under review there were no cases of non compliance by the Company and no penalties/strictures imposed on the Company by any Statutory Auditors on any manner.

Accounting treatment in preparation of financial statements

The Company followed the guidelines as laid down in the Accounting Standards, prescribed by the Institute of Chartered Accountants of India, for the preparation of the financial statements and there is no deviation from it in general.

CEO(Managing Director)/CFO Certification

The CEO Certification as required by Regulation 17(8) of SEBI and Disclosure requirements) Regulations, 2015, of is enclosed at the end of the Report.

ASSAM ENTRADE LIMITED

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Report on Corporate Governance

The quarterly compliance on Corporate Governance Report has been published on website of our Company duly signed by the Company Secretary.

Compliance

Details of Compliance with mandatory requirements and adoption of the non mandatory requirements of this Clause as below:

Mandatory requirements

The Company was fully compliant with mandatory requirements of Listing Regulation.

DECLARATION REGARDING COMPLIANCE BY BOARD MEMBERS AND SENIOR MANAGEMENT PERSONNEL WITH THE COMPANY'S CODE OF CONDUCT

This is to confirm that the Company has adopted a Code of Conduct for its Board of Directors and senior Executives. The above mentioned Code is available on the website of the Company.

I confirm that the Company has in respect of the financial year ended 31st March, 2016 received from the senior management team of the Company and the Members of the Board a declaration of compliance with Code of Conduct as applicable to them.

Place: Kolkata

Date: 30/07/2016

For Assam Entrade Limited.

For ASSAM ENTRADE LIMITED

Nishant Gupta

(Managing Director)

ASSAM ENTRADE LIMITED

Regd. Office: 16 Tara Chand Dutta Street (2nd Floor), Kolkata 700 073

CIN No. U20219WB1985PLC096557

PAN NO. AAECA3423G

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AUDITORS' CERTIFICATE ON CORPORATE GOVERNANCE

To the Members of Assam Entrade Limited

1. We have examined the compliance of conditions of Corporate Governance by Assam Entrade Limited. ("the Company") for the year ended on 31 March 2016, as stipulated in Chapter IV of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. The Compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to review of procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

3. In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.

4. We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Mehrotra & Co.

Chartered Accountants

(Firm's Regn. No. 000720C)



(R.K. Agrawal)

Partner

M No: 401863

ASSAM ENTRADE LIMITED

Regd. Office: 16 Tara Chand Dutta Street (2nd Floor), Kolkata 700 073

CIN No. U20219WB1985PLC096557

PAN NO. AAECA3423G

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CEO / CFO CERTIFICATION

The Board of Directors M/s Assam Entrade Limited

Re: Financial Statement for the Financial Year 2015-2016 – Certification by Executive Director

We, Nishant Gupta, Managing Director, and Jayesh Gupta, Chief Financial Officer of M/s Assam Entrade Limited on the review of Financial Statements and Cash Flow Statement for the year ended 31st March, 2016 and to the best of my knowledge and belief, hereby certify that:

1. These statement do not contain any materially untrue statements or omit any material fact or contain statements that might be misleading;
2. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
3. There are, to the best of my knowledge and belief, no transactions entered into by the Company during the year ended 31st March, 2016 which is fraudulent, illegal or violative of Company's Code of Conduct.
4. We accept responsibility of establishing and maintaining internal control systems of the Company pertaining the financial reporting and we have disclosed to the auditors and the Audit Committee those deficiencies in the design and operation of such internal controls of which we am aware and the steps we have taken or propose to take to rectify these deficiencies.
5. We have indicated to the Auditors and the Audit Committee:
 - i. There have been no significant changes in internal control over financial reporting during the period.
 - ii. There have been no significant changes in accounting policies during the period.

ASSAM ENTRADE LIMITED

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There have been no instances of significant fraud of which we have become aware and the involvement therein, of management or an employee having significant role in the Company's internal control systems over financial reporting.

For and on behalf of the Board

For Assam Entrade Limited

FOR ASSAM ENTRADE LIMITED

For ASSAM ENTRADE LIMITED

(Nishant Gupta) Managing Director (Jayesh Gupta)

Managing Director

Chief Financial Officer

DIN: 00326317

DIN: 01113988

Date: 30/07/2016

ASSAM ENTRADE LIMITED

Regd. Office: 16 Tara Chand Dutta Street (2nd Floor), Kolkata
CIN No. L20219WB1985PLC096557 PAN NO. AAECA3423G

CODE OF CONDUCT

The Board of Directors plays an important role in ensuring good governance. The Code of conduct formulated by the Company during the year which the Directors/ senior executive have been advised to follow envisages inter alia, the following:-

- To observe the highest standards of ethical conduct and integrity and to work to the best of their ability and judgement.
- To maintain and help the Company in maintaining highest degree of Corporate Governance practices.
- To act in utmost good faith and exercise due care, diligence and integrity in performing their official duties.
- Not to seek, accept or receive, directly or indirectly any gift, payments or favour in whatsoever form from Company's Business Associates, which can be perceived as being given to gain favour or dealing with the Company and to ensure that the Company's interest are never compromised.
- To maintain confidentiality of information entrusted by the Company or acquired during the performance of their duties and not to use it for personal gain or advantage.
- Not to commit any offences involving moral turpitude or any act contrary to law or opposed to the public policy.

For Assam Entrade Limited


Company Secretary

For ASSAM ENTRADE LTD

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF ASSAM ENTRADE LIMITED

We have audited the accompanying standalone financial statements of **ASSAM ENTRADE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2016, the statement of Profit and Loss, the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE STANDALONE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act and the rules made there-under including the accounting standards and matters which are required to be included in the audit report.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards and pronouncements require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2016 and its profit and its Cash Flow for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order

As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the statement of profit & loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on March 31, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016 from being appointed as a director in terms of Section 164(2) of the Act.



- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in Annexure B.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our knowledge and belief and according to the information and explanations given to us:
- i) There were no pending litigations which would impact the standalone financial position of the company.
- ii) The company did not have any material foreseeable losses on long-term contracts including derivative contracts.
- iii) There is no amount required to be transferred to the Investor and Protection Fund during the year ended March 31, 2016 by the company.

FOR MEHROTRA & CO.

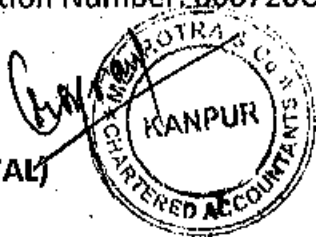
Chartered Accountants

Firm's Registration Number: 000720C

(R. K. AGRAWAL)

Partner

Membership No. 401863



Place: KANPUR

Date: 30/07/2016

ANNEXURE-B TO INDEPENDENT AUDITORS' REPORT

Referred in paragraph (f) of the Independent Auditors' Report of even date to the members of ASSAM ENTRADE LIMITED on the standalone financial statements for the year ended March 31,2016.

Report on the Internal Financial Controls under clause (i) of Sub-section 3 of Section 143 of the Act.

1. We have audited the Internal Financial Controls over financial reporting of ASSAM ENTRADE LIMITED ("the Company") as of March 31, 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

2. The Company's management is responsible for establishing and maintaining Internal Financial Controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

3. Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing deemed to be prescribed under Section 143(10) of the Act to the extent applicable to an audit of internal financial controls and both issued by the ICAI. Those standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate Internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls Over Financial Reporting

6. A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial reporting includes those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company.

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

7. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatement due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

8. In our opinion, the company has, in all material respects, an adequate internal financial control over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

FOR MEHROTRA & CO.

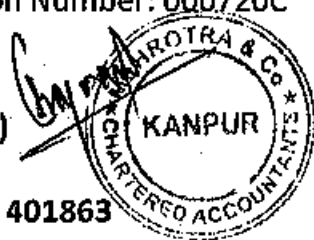
Chartered Accountants

Firm's Registration Number: 000720C

(R. K. AGRAWAL)

Partner

Membership No. 401863



Place: KANPUR

Date: 30/07/2016

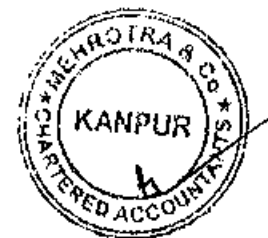
ANNEXURE A OF INDEPENDENT AUDITORS REPORT

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2016:

- i)
 - (a) The Company has maintained proper records to show full particulars, including quantitative details and situation of its fixed assets.
 - (b) As explained to us, the management at reasonable intervals during the year has physically verified the fixed assets of significant values and no material discrepancies were noticed on such verification.
 - (c) The title deeds of immovable properties are held in the name of the company.
- ii)
 - (a) The management at reasonable intervals during the year has physically verified the stock of shares, securities, mutual funds etc.
 - (b) The Company has maintained proper records of stock of shares, securities, mutual funds & Land where applicable. As explained to us, there was no material discrepancies noticed on physical verification of stock of shares, securities, mutual funds & Land as compared to the book records.
- iii)
 - (a) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.



- iv) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees, and security.
- v) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- vi) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
- vii) (a) According to the books and records as produced and examined by us, the Company is generally regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, Excise Duty, Custom duty, Cess and any other statutory dues wherever applicable to it with appropriate authorities during the year. According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid statutory dues applicable to it were in arrears, as at 31st March, 2016 for a period of more than six months from the date they become payable.
- (b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.
- viii) In our opinion and according to the information and explanations given to us, company has taken a loan from financial institutions & has not defaulted in the repayment of dues to financial institutions. The company has not issued any debentures.
- ix) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
- x) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.



- xI) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act .
- xii) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company
- xiii) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- xiv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- xv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- xvi) The Company is registered u/s 45-IA as a Non-Banking Financial Co. (Reg. No. 06739) with RESERVE BANK OF INDIA.

FOR MEHROTRA & CO.
Chartered Accountants
Firm's Registration Number: 000720C


(R. K. AGRAWAL)
Partner

Membership No. 401863



Place: KANPUR

Date: 30/07/2016

ASSAM ENTRADE LIMITED
 COMPUTATION OF INCOME
 STATUS: LIMITED COMPANY
 PAN No.: AAECA3423G

F.Y.: 2015-16
 A.Y.: 2016-17
 AMOUNT(RS.)

INCOME FROM BUSINESS & PROFESSION

Profit before Tax 15,912,315

(As per Profit & Loss A/C annexed)

ADD : Items inadmissible/considered separately

Depreciation as per Cos. Act 298,844
 Speculation Loss 21,015
 Penalty to SEBI 150,000
 DEPOSITORY EXPENSES 13,236
 Short Term Capital Loss (Infosys) 5,065,863
 Short Term Capital Loss (Aditya Birla) 4
 Long Term Capital Loss (Aditya Birla) 2
 Agricultural Expenses 20,780

21,482,059

LESS: Items admissible/considered separately

Depreciation as per Income Tax Act. 302,596
 Agricultural Income 209,583
 Dividend Income 9,031,473
 Dividend Income (Aditya Birla) 16,051

9,559,703

Exempt Income

Agricultural Income 209,583
 Agricultural Expenses 20,780

188,803

LOSS FROM SPECULATION

C/F SPECULATION LOSS FROM P.Y. 2011-12 244,120
 C/F SPECULATION LOSS FROM P.Y. 2014-15 130,046
 C/F SPECULATION LOSS FROM P.Y. 2015-16 21,015

395,181

INCOME FROM CAPITAL GAIN

Short Term Capital Loss (Infosys) 5,065,863
 Short Term Capital Loss (Aditya Birla) 4
 Long Term Capital Loss (Aditya Birla) 2

5,065,869

GROSS TOTAL INCOME

11,922,356

NET TAXABLE INCOME

Net Taxable Income r/off 11,922,356

Tax on total Income @30% 11,922,359

Add:- Surcharge @7% 3,576,708

Total Tax. 250,370

Add : Education cess @2% 3,827,077

Add : S. & H. Education cess @1% 76,542

Total Tax Payable 38,271

LESS : PREPAID TAXES

TAX DEDUCTED AT SOURCE 3,080,919

ADVANCE TAX 500,000

Total Tax Paid 3,580,919

TAX PAYABLE/ (REFUNDABLE)

360,970

CALCULATION OF TAX U/S 115JB

Book Profit U/s 115JB

Profit as per Profit & Loss A/C 15,912,315

Less:- Income Exempt from Tax 15,912,315

Adjusted Book Profit

Tax on above @ 18.5% 15,912,315

Add : Surcharge @ 7.00% 2,943,778

Education Tax @3% 206,064

Total tax. 3,149,843

Total tax. 94,495

3,244,338



Yayyashbunh

Abhantika

ASSAM ENTRADE LTD

Balance Sheet as at 31st March, 2016

Particulars		Note No.	As at 31st March, 2016	As at 31st March, 2015
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	2	14,397,900	14,397,900
	(b) Reserves and surplus	3	451,341,459	440,627,810
2	Short Term Borrowings			
	(a) Short Term Borrowings	4	61,717,533	50,019,315
3	Current liabilities			
	(a) Other current liabilities	5	2,447,300	4,461,132
	(b) Short-term provisions	6	5,112,295	4,766,405
	TOTAL		535,016,486	514,272,562
B	ASSETS			
1	Non-current assets			
	(a) Fixed assets			
	(i) Tangible assets	7	18,751,113	19,049,957
	(b) Non-current investments	8	123,442,761	123,442,760
	(c) Other non-current assets	9	339,491	340,651
2	Current assets			
	(a) Inventories	10	14,473,096	15,040,646
	(b) Cash and cash equivalents	11	80,011,474	57,031,795
	(c) Short-term loans and advances	12	297,512,488	299,065,017
	(d) Other current assets	13	486,063	301,734
	TOTAL		535,016,486	514,272,562
	Summary of Significant Accounting Policies & Notes forming Integral part of Financial Statements	1		

As per our report of even date
FOR MEHROTRA & CO.
Chartered Accountants

(R. K. AGRAWAL)
Partner

Membership No. 401863
Firm's Reg. No. 000720C



For and on behalf of Board of Directors

Jayesh Gupta

Jayesh Gupta
DIRECTOR
DIN NO. 01113988

Nishant Gupta

(Nishant Gupta)
MANAGING DIRECTOR
DIN NO. 00326317

Shalini Agarwal

(Shalini Agarwal)
COMPANY SECRETARY
M NO. A37978

Place : Kanpur

Date : 30/07/2016

ASSAM ENTRADE LTD.

Statement of Profit and Loss for the year ended 31st March, 2016

Particulars		Note No.	For the year ended 31st March, 2016	For the year ended 31st March, 2015
A	CONTINUING OPERATIONS			
1	Revenue from operations	14	46,343,267	105,679,846
2	Other income	15	37,793,772	21,915,305
3	Total revenue		84,137,039	127,595,151
4	Expenses			
	(a) Purchases of stock-in-trade	16	55,731,189	47,313,178
	(b) Changes in inventories of stock-in-trade	17	567,551	69,750,222
	(c) Employee benefits expenses	18	458,000	138,000
	(d) Finance costs	19	4,131,548	22,407
	(e) Depreciation and amortisation expenses	7	298,844	598,695
	(f) Other expenses	20	7,037,593	7,446,512
	Total expenses		68,224,724	125,269,014
5	Profit / (Loss) before tax		15,912,315	2,326,137
6	Tax expense:			
	(a) Current tax expense for current year		3,941,890	786,985
	(b) Deferred tax		1,160	(90,788)
	(c) Short Provision of Income tax for Earlier Years		1,255,617	373,712
7	Profit / (Loss) for the year		10,713,648	1,256,228
8	Earnings Per Equity Share [Nominal Value of Share - Rs. 10/-]			
	Basic & Diluted		7.44	0.87
	Summary of Significant Accounting Policies	1		
	Notes forming integral part of Financial Statements			

As per our report of even date

FOR MEHROTRA & CO.

Chartered Accountants

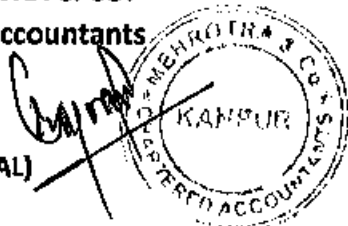
(R. K. AGRAWAL)

Partner

Membership No. 401863

Firm's Reg. No. 000720C

Date: 30/07/2016



For and on behalf of Board of Directors

Jayesh Gupta

Jayesh Gupta
DIRECTOR

DIN NO. 01113988

Nishant Gupta

(Nishant Gupta)
MANAGING DIRECTOR

DIN NO. 00326317

Shalini Agarwal
(Shalini Agarwal)
COMPANY SECRETARY
M NO. A37978

M/S ASSAM ENTRADE LIMITED

Notes to and forming integral part of the financial statements as at 31st March, 2016

AS-3 Disclosures under Accounting Standards

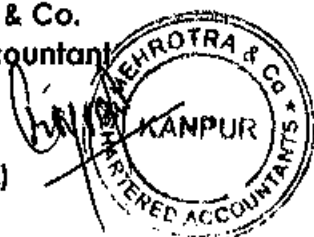
	AMOUNT 31.03.2016	AMOUNT 31.03.2015
CASH FLOW STATEMENT FOR THE YEAR ENDED ON		
A. Cash flow from operating activities		
Profit before Tax	15,912,315	2,326,137
Adjustments for :		
Interest Received On loans	(26,392,496)	(16,665,981)
Depreciation	298,844	598,695
Gain on sales Of Fixed Assets	-	45,566
Dividend Income	(9,031,473)	(6,426)
Operating Profit before changes in Operating Assets	(19,212,810)	(13,702,009)
Changes in:		
<u>Changes in working capital:</u>		
Adjustments for (increase) / decrease in operating assets:		
Inventories	567,551	69,750,222
Short-term loans and advances	281,832	(272,006,977)
Other current assets	(184,329)	4,606,772
Adjustments for increase / (decrease) in operating liabilities:		
Other current liabilities	(2,013,832)	4,053,808
Cash generated from operations	(20,561,588)	(207,298,183)
Direct Taxes Paid	(3,580,919)	(10,155,655)
NET CASH FLOW FROM OPERATING ACTIVITIES	(24,142,507)	(217,453,838)
Cash flow from Investing Activities		
Purchase of Fixed Assets	-	(660,000)
Sales of Fixed Assets	-	200,000
Purchase of Investments	-	(931,044)
Dividend Received	9,031,473	6,426
Interest Received On loans	26,392,496	16,665,981
NET CASH FLOW FROM INVESTING ACTIVITIES	35,423,969	15,281,363
Cash flow from Financing Activities		
Short-term borrowings	11,698,218	50,019,315
NET CASH FLOW FROM FINANCING ACTIVITIES	11,698,218	50,019,315
NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENT	22,979,679	(152,153,160)
CASH & CASH EQUIVALENT OPENING BALANCE	57,031,795	209,184,956
CASH & CASH EQUIVALENT CLOSING BALANCE	80,011,474	57,031,795
NET INCREASE / (DECREASE)	22,979,679	(152,153,160)

For Mehrotra & Co.
Chartered Accountant

(R. K. AGRAWAL)
Partner

Membership No. 401863

Firm's Reg. No. 000720C



For Assam Entrade Limited

(Jayesh Gupta)

DIRECTOR
DIN NO. 01113988

(Nishant Gupta)

MANAGING DIRECTOR
DIN NO. 00326317

(Shalini Agarwal)

COMPANY SECRETARY
M NO. A37978

Place: Kanpur
Date: 30/07/2016

ASSAM ENTRADE LTD

Notes to and forming integral part of the financial statements as at 31st March, 2016

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Note	Particulars
1 Corporate information	Assam Entrade Limited is a NBFC Company domiciled in India and Incorporated under the provision of the 'Companies Act Act 1956'. The primary object of the company is to deal in shares, securities, Debentures, bonds or/and any other instrument.
2 Significant accounting policies	
2.1 Basis of accounting and preparation of financial statements	
A.	The financial statements are prepared in accordance with Generally Accepted Accounting Principles (Indian GAAP) under the historical cost convention on accrual basis and on principles of going concern. The accounting policies are consistently applied by the Company.
B.	'Pursuant to Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, till the standards of accounting or any addendum thereto are prescribed by Central Government in consultation and recommendation of the National Financial Reporting Authority, the existing accounting standards notified under the Companies Act, 1956 shall continue to apply. Consequently, these financial statements have been prepared to comply in all material aspects with the accounting standards notified under section 211 (3C) of the Companies Act, 1956 (Companies (Accounting Standards) Rules, 2006, as amended. All the assets and liabilities have been classified as current or noncurrent as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act 2013.
2.2 Use of estimates	The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.
2.3 Inventories	Inventories of Shares & securities are valued at cost or market price whichever is lower & land is valued at cost price.
2.4 Cash and cash equivalents (for purposes of Cash Flow Statement)	Cash comprises cash in hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.
2.5 Cash flow statement	Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.
2.6 Depreciation and amortisation	Depreciation has been provided on the Written Down Value method as per the rates prescribed in Schedule II of the Companies Act, 2013.
2.7 Revenue recognition	<p>Sale of shares & securities</p> <p>Sales are recognised on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of scrips to buyers.</p>



Jayesh Gupta

Neha Gupta

Shah

ASSAM ENTRADE LTD

Notes to and forming integral part of the financial statements as at 31st March, 2016

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

Note	Particulars
2.8 Other income	Interest income is accounted on accrual basis. Dividend income is accounted for when the right to receive it is established.
2.9 Tangible fixed assets	Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any.
2.10 Investments	Long-term investments are carried individually at cost less provision for diminution, other than temporary, in the value of such Investments. Cost of investments include acquisition charges such as brokerage, fees and duties.
2.11 Segment reporting	The Company is mainly engaged in a single business segment of 'Trading of Mutual Funds , Share & Securities' and the sales substantially being in the domestic market, hence there is no reportable business or geographical segments.
2.12 Earnings per share	Basic earnings per share are calculated by dividing the net profit for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.
2.13 Taxes on income	<p>Tax expenses comprises of current tax and deferred tax.</p> <p>Current income tax is measured at the amount expected to be paid to the tax authorities computed in accordance with the applicable tax rates and tax laws. In case of tax payable as per the provisions of MAT under section 115JB of the Income Tax Act, 1961, MAT credit is recognized as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period.</p> <p>Deferred tax resulting from timing difference between book profits and taxable profits is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. Deferred tax assets is recognized and carried forward to the extent that there is a reasonable certainty that the assets will be realize in future.</p>
2.14 Provisions and contingencies	A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made.

Jayprakash *Neharika*

Shalini



ASSAM ENTRADE LTD

Notes to and forming integral part of the financial statements as at 31st March, 2016

Note 2:- Share capital

Particulars	As at 31st March, 2016		As at 31st March, 2015	
	Number of shares	Amount	Number of shares	Amount
(a) Authorised Equity shares of Rs. 10/- each with voting rights	16,095,000	160,950,000	16,095,000	160,950,000
(b) Issued Equity shares of Rs. 10/- each with voting rights	1,439,790	14,397,900	1,439,790	14,397,900
(c) Subscribed and fully paid up Equity shares of Rs. 10/- each with voting rights	1,439,790	14,397,900	1,439,790	14,397,900
Total	1,439,790	14,397,900	1,439,790	14,397,900

Notes:

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

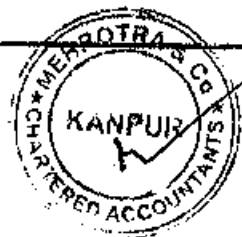
Particulars	Opening Balance	Fresh issue	Closing Balance
Equity shares with voting rights			
Year ended 31 March, 2016			
- Number of shares	1,439,790	-	1,439,790
- Amount	14,397,900	-	14,397,900
Year ended 31 March, 2015			
- Number of shares	1,439,790	-	1,439,790
- Amount	14,397,900	-	14,397,900

(ii) Terms/ rights attached to Equity Shares:

The Company has only one class of equity shares having par value of Rs. 10 per shares. Each holder of equity Shares is entitled to one vote per share. The company is entitled to pay dividend but till date it didn't declared any dividend. In the event of liquidation of the company, the holder of equity shares will be entitled to receive remaining assets of the company, company after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by each Shareholders.

(iii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31st March, 2016		As at 31st March, 2015	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
DHARAM PORTFOLIO (P) LTD	133,550	9.28%	133,550	9.28%
BHUSHAN CAPITAL LTD.	81,333	5.65%	81,333	5.65%
VISHWANATH JAGDISH PRASAD RAMESH CHAND (HUF)	72,600	5.04%	72,600	5.04%



Yogesh Chandra

Shashi

Shashi

ASSAM ENTRADE LTD

Notes to and forming integral part of the financial statements as at 31st March, 2016

Note 3:- Reserves and surplus

Particulars	As at 31st March, 2016	As at 31st March, 2015
(a) Amalgamation reserve		
Opening balance	157,125,824	157,125,824
Closing balance	157,125,824	157,125,824
(b) Special reserve (under RBI Act)		
Opening balance	8,061,055	6,909,838
Add: Additions during the year		
Transferred from surplus in	3,997,561	1,151,218
Closing balance	12,058,616	8,061,055
(c) Securities premium account		
Opening balance	62,270,488	62,270,488
Closing balance	62,270,488	62,270,488
(d) General reserve		
Opening balance	183,956,072	183,956,072
Closing balance	183,956,072	183,956,072
(e) Surplus in Statement of Profit and Loss		
Opening balance	29,214,371	29,114,790
Add: Profit for the year	10,713,648	1,256,228
Less: 20% of Profit transfered. to Special Reserve(Under RBI Act)	(3,182,463)	(465,227)
Less : Provision for Standard Assets (Under RBI Act) (0.30% of Std.Assets)	(815,098)	(685,990)
Less : Depreciation charged from Retained Earning	-	(5,429)
Closing balance	35,930,459	29,214,371
Total	451,341,459	440,627,810



Manoj Gupta

Manoj Gupta

Shakti

ASSAM ENTRADE LTD

Notes to and forming integral part of the financial statements as at 31st March, 2016

Note 4 :- Short Term Borrowings

Particulars	As at 31st March, 2016	As at 31st March, 2015
(A) Short Term Borrowings		
- From Yes bank Limited	48,133,363	50,019,315
- From India Infoline Finance Limited	13,584,170	-
	61,717,533	50,019,315

Note 5 :- Other current liabilities

Particulars	As at 31st March, 2016	As at 31st March, 2015
(A) CURRENT LIABILITIES:-		
(1) ENAM SECURITIES DIRECT PVT LTD	855	1,964
(2) EMKAY GLOBAL FINANCIAL SERVICE LTD.	2,260,356	4,405,724
(B) OTHER PAYABLES:-		
EXPENSES PAYABLE	126,602	53,444
(C) BOOK OVERDRAFT:-		
- From State Bank of India	59,486	-
Total	2,447,300	4,461,132

Note 6:- Short-term provisions

Particulars	As at 31st March, 2016	As at 31st March, 2015
Short-term provisions		
Provisions for Income Tax	5,112,295	4,766,405
Total	5,112,295	4,766,405



Jayshankar

Shankar

Shankar

ASSAM ENTRADE LTD

Notes to and forming integral part of the financial statements as at 31st March, 2016

Note 7:- Fixed assets

A. Tangible assets	Gross block			
	Balance as at 1st April, 2015	Additions	Disposals	Balance as at 31st March, 2016
(a) Land Freehold Agricultural Land	18,072,902	-	-	18,072,902
(b) Building Own use Office Premises	239,500	-	-	239,500
(c) Vehicles Owned Motor Car	3,364,070	-	-	3,364,070
(d) Office equipment Owned Air Conditioner Computer	41,700 146,205	- -	- -	41,700 146,205
Total	21,864,377	-	-	21,864,377
Previous year	21,893,076	660,000	688,699	21,864,377



Jayshankar

Shankar

Shankar

Note 7:- Fixed assets (contd.)

ASSAM ENTRADE LTD

Notes to and forming integral part of the financial statements as at 31st March, 2016

A	Tangible assets	Accumulated depreciation and impairment				Net block	
		Balance as at 1st April, 2015	Depreciation for the year	Elimination on disposal of assets	Balance as at 31st March, 2016	Balance as at 31st March, 2016	Balance as at 31st March, 2015
	(a) Land Freehold Agricultural Land	-	-	-	18,072,902	18,072,902	
	(b) Building Own use Office Premises	148,040	4,289	-	152,328	87,172	91,460
	(c) Vehicles Owned Motor Car	2,487,871	294,556	-	2,782,427	581,643	876,199
	(d) Office equipment Owned Air Conditioner	39,615	-	-	39,615	2,085	2,085
	Computer	138,894	-	-	138,894	7,311	7,311
	Total	2,814,420	298,844	-	3,113,264	18,751,113	19,049,957
	Previous year	2,653,429	604,124	443,133	2,814,420	19,049,957	19,239,647



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ASSAM ENTRADE LTD

Notes to and forming integral part of the financial statements as at 31st March, 2016

Note 8 :- Non-current Investments

Particulars	As at 31st March, 2016				As at 31st March, 2015			
	M.V.	Quoted	Unquoted	Total	M.V.	Quoted	Unquoted	Total
Investments (At cost):								
A. Investment in Equity Instruments (Non-Trade)								
(i) of associates								
Mantora Agro Industries Pvt. Ltd 2099515 Shares P.Yr. 2099515	-		56,009,780	56,009,780	-		56,009,780	56,009,780
Spark Finviz Pvt. Ltd. 755100 Shares P.Yr. 755100	-		6,517,400	6,517,400	-		6,517,400	6,517,400
Navina Sales P. Ltd. 69200 Shares P.Yr. 69200	-		692,000	692,000	-		692,000	692,000
(ii) of other body corporates								
Mantora Oil Products Pvt. Ltd 1813000 Shares P.Yr. 1813000	-		56,435,000	56,435,000	-		56,435,000	56,435,000
Clive Fabrics Pvt. Ltd. 66000 Shares P.Yr. 66000	-		660,000	660,000	-		660,000	660,000
Infosys Ltd. 5000 Shares P.Yr. Nil	1		-	1	-		-	-
Bagaria Properties (P) Ltd. 500 Shares P.Yr. 500	-		5,000	5,000	-		5,000	5,000
(iii) of subsidiaries								
Sumeru Commosales (P) Ltd. 5000 Shares P.Yr. 75000	-		750,000	750,000	-		750,000	750,000
(iv) Investment in mutual funds								
Aditya Birla Real Estate Fund 25 units P.Yr. 15	-		2373580	2,373,580	-		2,373,580	2,373,580
Total - Trade (A)		1	123,442,760	123,442,761		-	123,442,760	123,442,760

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ASSAM ENTRADE LTD

Notes to and forming integral part of the financial statements as at 31st March, 2016

Note 9:- Other Non-Current assets:-

Particulars	As at 31st March, 2016	As at 31st March, 2015
(a) Deferred Tax Assets Related to Fixed Assets	339,491	340,651
Total	339,491	340,651

Note 10:- Inventories

Particulars	As at 31st March, 2016	As at 31st March, 2015
Shares and Mutual Fund Units (Valued at Cost or Market Price whichever is lower)		
- Shares	8,959,096	9,526,646
Stock of Land (Valued at Cost)	5,514,000	5,514,000
Total	14,473,096	15,040,646



Jayshree

Neha Gupta

Shalini

Note 11 Cash and cash equivalents

Particulars	As at 31st March, 2016	As at 31st March, 2015
(a) Cash In hand	132,278	165,470
(b) Balances with banks		
(i) In current accounts	24,879,197	1,866,326
(c) Other Bank Balances		
Fixed Deposit	55,000,000	55,000,000
-with maturity period within 12 months		
Total	80,011,474	57,031,795

Note 12:- Short-term loans and advances

Particulars	As at 31st March, 2016	As at 31st March, 2015
(a) Loans and advances to Others		
Unsecured, considered good		
Loan to Others	271,699,316	274,396,069
(b) Advances to others		
Unsecured, considered good		
ADVANCES RECOVERABLE IN CASH OR IN KIND OR		
FOR VALUE TO BE RECEIVED	16,928,214	14,513,293
(c) Advance Tax		
Direct Taxes	8,884,957	10,155,655
Total	297,512,488	299,065,017

Note 13:- Other current assets

Particulars	As at 31st March, 2016	As at 31st March, 2015
(a) Accruals		
(i) Interest accrued on fixed deposits	50,717	57,976
(ii) Income accrued on Venture Capital Fund (As per sec	435,345	243,758
115U of IT Act)		
Total	486,063	301,734



Shayekh

Shayekh

Shayekh

Note 14 Revenue from operations

	Particulars	For the year ended 31st March, 2016	For the year ended 31st March, 2015
(a)	Sale of Shares & Securities	46,343,267	105,679,846
	Total	46,343,267	105,679,846

Note	Particulars	For the year ended 31st March, 2016	For the year ended 31st March, 2015
(i)	Sale comprises :		
	Sales of Securities (Mutual Funds)	45,928,186	72,712,992
	Sales of Shares	415,081	32,966,854
	Total Sale	46,343,267	105,679,846

Note 15 Other income

	Particulars	For the year ended 31st March, 2016	For the year ended 31st March, 2015
(a)	Interest income		
	Interest on:		
	Fixed deposits	4,416,704	193,750
	Interest on loans	26,392,496	16,472,231
(b)	Dividend income:	9,031,473	6,426
(c)	Net Gain/(Loss) on sale of:		
	Fixed Assets	-	(45,566)
	Equity Shares	(5,065,863)	-
(d)	Agricultural Income	209,583	208,197
(e)	Gain on Currency Futures	2,516,740	4,821,399
(f)	Income From Venture Capital Fund		
	(a) VCU Income		
	Interest From Aditya Birla Real Estate Fund -Taxable	267,743	204,696
	(b) Non- VCU Income		
	Dividend From Aditya Birla Real Estate Fund - Exempt	16,051	22,027
	Interest From Aditya Birla Real Estate Fund -(Tax Discharged by Fund)	1,186	1,043
	Short Term Capital Gain from Aditya Birla Real Estate Fund - (Tax Discharged by Fund)	(4)	98
	Long Term Capital Gain from Aditya Birla Real Estate Fund -(Tax Discharged by Fund)	(2)	-
	(c) Income Relating to Earlier Years		
	Interest From Aditya Birla Real Estate Fund (F.Y. 11-12) (Tax Discharged by Fund)	-	3,055
	Interest From Aditya Birla Real Estate Fund (F.Y. 12-13) (Taxable)	-	26,450
	Interest From Aditya Birla Real Estate Fund (F.Y. 13-14) (Taxable)	7,031	-
	Interest From Aditya Birla Real Estate Fund (F.Y. 10-11) (Taxable)	634	-
(g)	Sundry Balance written off	-	1,500
	Total	37,793,772	21,915,305



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ASSAM ENTRADE LTD

Notes to and forming integral part of the financial statements as at 31st March, 2016

Note 16:- Purchase of trading goods

Particulars	For the year ended 31st March, 2016	For the year ended 31st March, 2015
Purchase of Securities (Mutual Funds)	55,629,446	1,196,000
Purchase of Shares	70,960	45,973,818
Add:- Direct Expenses		
Securities Transaction Tax	20,479	104,013
Other Charges on share trading	10,304	39,347
Total	55,731,189	47,313,178

Note 17:- Changes in inventories of stock-in-trade

Particulars	For the year ended 31st March, 2016	For the year ended 31st March, 2015
<u>Inventories at the end of the year:</u>		
Stock-in-trade		
Securities (Mutual Funds)	-	-
Shares	8,959,096	9,526,646
Land	5,514,000	5,514,000
	14,473,096	15,040,646
<u>Inventories at the beginning of the year:</u>		
Stock-in-trade		
Securities (Mutual Funds)	-	70,397,000
Shares	9,526,646	8,879,868
Land	5,514,000	5,514,000
	15,040,646	84,790,868
Net (increase)/ decrease	567,551	69,750,222



Hayash Gupta

Abhinav Gupta

Shruti

ASSAM ENTRADE LTD

Notes to and forming integral part of the financial statements as at 31st March, 2016

Note 18 :- Employee benefits expenses

Particulars	For the year ended 31st March, 2016	For the year ended 31st March, 2015
Salaries and wages	458,000	138,000
Total	458,000	138,000

Note 19:- Finance costs

Particulars	For the year ended 31st March, 2016	For the year ended 31st March, 2015
(a) Other borrowing costs		
Bank Charges	14,671	3,092
Bank Interest	3,396,885	19,315
Interest Paid to IIFL	719,992	-
Total	4,131,548	22,407

Note 20:- Other expenses

Particulars	For the year ended 31st March, 2016	For the year ended 31st March, 2015
INSURANCE (EMPLOYER'S EMPLOYEE POLICY)	1,002,000	3,024,929
INSURANCE (LIFE INSURANCE POLICY)	2,000,000	1,000,000
LOSS ON FUTURES (F & O)	3,368,170	2,649,998
RENT	48,000	24,000
MISCELLANEOUS EXPENSES	619,423	747,585
Total	7,037,593	7,446,512

Miscellaneous Expenses include:

Particulars	For the year ended 31st March, 2016	For the year ended 31st March, 2015
Auditors Remuneration & Expenses - Statutory audit fees	28,090	28,090
Total	28,090	28,090



Jayesh Gupta

Neha Gupta

Ahali

ASSAM ENTRADE LTD

Notes to and forming integral part of the financial statements as at 31st March, 2016

AS-20 Disclosures under Accounting Standards

Particulars	For the year ended 31st March, 2016	For the year ended 31st March, 2015
Earnings per share		
<u>Basic/ Diluted</u>		
<u>Total operations</u>		
Net profit / (loss) for the year from operations	10,713,648	1,256,228
Less: Preference dividend and tax thereon	-	-
Net profit / (loss) for the year from continuing operations attributable to the equity shareholders	10,713,648	1,256,228
Weighted average number of equity shares	1,439,790	1,439,790
Par value per share	10	10
Earnings per share from continuing operations	7.44	0.87



Jayesh Gupta

Neha Gupta

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ASSAM ENTRADE LTD

Notes to and forming integral part of the financial statements as at 31st March, 2016

Notes 21 :-

AS-22 Disclosures under Accounting Standards

Particulars	As at 31st March, 2016	As at 31st March, 2015
Deferred tax liabilities/ (assets)		
<u>Tax effect of items constituting deferred tax liability</u>		
On difference between book balance and tax balance of fixed assets		
W.D.V. OF FIXED ASSETS AS PER BOOKS	18,751,113	19,049,957
W.D.V. OF FIXED ASSETS AS PER I.T.ACT	19,849,790	20,152,388
DIFFERENCE	(1,098,678)	(1,102,431)
DEFERRED TAX LIABILITIES / (ASSETS) ON W.D.V. @ 30.90%	(339,491)	(340,651)
OPENING DEFERRED TAX LIABILITIES/ (ASSETS)	(340,651)	(249,863)
Net deferred tax liabilities / (assets)- (charged to P/L)	1,160	(90,788)



Jayesh Gupta

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ASSAM ENTRADE LIMITED

Notes to and forming integral part of the financial statements as at 31st March, 2016

GROUPING OF BALANCE SHEET AND PROFIT & LOSS A/C :-

(A) LOANS & ADVANCES TO OTHERS

PARTICULARS	As at 31st March, 2016	As at 31st March, 2015
TO OTHERS :-		
VENKATPATI AGRO PRIVATE LIMITED	260,571,871	264,189,713
DHANLAXMI AGRO PRIVATE LIMITED	11,127,445	10,206,356
TOTAL	271,699,316	274,396,069

(B) ADVANCES TO OTHERS

PARTICULARS	As at 31st March, 2016	As at 31st March, 2015
ADVANCES		
(1) FOR TOWNSHIP PROJECT (PRE-OPERATIVE) :-		
- LICENCE FEES FOR TOWNSHIP PROJECT (PRE-OPERATIVE)	510,025	510,025
- KANPUR DEVELOPMENT AUTHORITY (CHARGES FOR DPR APPROVAL)	9,587,640	6,969,500
- U.P.P.C.B. (NOC FEES)	125,000	125,000
- ADVANCE FEES TO CONSULTANTS FOR TOWNSHIP	3,180,000	1,080,000
(2) RATAN HOUSING DEVELOPEMENT LTD. (ADVANCE FOR FLAT)	1,024,980	1,024,980
(4) ENAM SECURITIES DIRECT PVT LTD	569	-
(5) EMKAY GLOBAL FINANCIAL SERVICE LTD.	2,500,000	4,803,788
TOTAL	16,928,214	14,513,293

(C) ADVANCE TAX - DIRECT TAXES

PARTICULARS	As at 31st March, 2016	As at 31st March, 2015
T.D.S.AND TAX PAYMENTS		
TDS RECEIVABLE (A.Y. 2009-10)	-	157,037
TDS RECEIVABLE (A.Y. 2010-11)	-	39,954
TDS RECEIVABLE (A.Y. 2011-12)	-	1,104,802
TDS RECEIVABLE (A.Y. 2012-13)	-	1,241,886
ADVANCE INCOME TAX (A.Y. 2013-14)	-	2,307,938
ADVANCE INCOME TAX (A.Y. 2014-15)	1,437,439	1,437,439
ADVANCE INCOME TAX-TDS (A.Y. 2016-17)	3,080,919	-
ADVANCE INCOME TAX (A.Y. 2015-16)	3,866,599	3,866,599
ADVANCE INCOME TAX (A.Y. 2016-17)	500,000	-
TOTAL	8,884,957	10,155,655



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(D) CURRENT LIABILITIES & PROVISIONS

PARTICULARS	As at 31st March, 2016	As at 31st March, 2015
OTHER PAYABLES:-		
AUDIT FEES PAYABLE	25,762	28,090
PROFESSIONAL FEE PAYABLE	25,762	18,926
TDS PAYABLE	75,078	5,357
LISTING FEES PAYABLE	-	-
TELEPHONE EXPENSES PAYABLE	-	1,071
Total	126,602	53,444
PROVISION FOR INCOME TAX :-		
PROVISION FOR INCOME TAX (A.Y.11-12)	-	121,000
PROVISION FOR INCOME TAX (A.Y.12-13)	-	1,175,000
PROVISION FOR INCOME TAX (A.Y.13-14)	-	2,300,000
PROVISION FOR INCOME TAX (A.Y.14-15)	383,420	383,420
PROVISION FOR INCOME TAX (A.Y.15-16)	786,985	786,985
PROVISION FOR INCOME TAX (A.Y.16-17)	3,941,890	-
Total	5,112,295	4,766,405

(E) BALANCES WITH BANKS

PARTICULARS	As at 31st March, 2016	As at 31st March, 2015
Balances with banks		
In current accounts		
HDFC BANK	115,549	195,682
HDFC BANK A/C NO. 01270330001055	29,667	124,667
HDFC BANK A/C NO. 50200016330700	100	-
HDFC BANK A/C (HFL)	24,694,847	-
STATE BANK OF INDIA	-	1,180,229
STATE BANK OF BIKANER & JAIPUR	26,882	352,966
STATE BANK OF BIKANER & JAIPUR (Manjushree)	12,152	12,782
Total	24,879,197	1,866,326



Jayesh Kumar

Neha Gupta

Shruti

(H) MISCELLANEOUS EXPENSES

PARTICULARS	As at 31st March, 2016	As at 31st March, 2015
AGRICULTURAL EXPENSES	20,780	14,700
ADVERTISEMENT	6,580	7,500
AUDIT FEE	28,625	28,090
DEPOSITORY EXPENSES	35,934	26,518
INSURANCE (VEHICLE)	45,503	66,752
LEGAL EXPENSES	150,000	91,483
LISTING FEES	52,000	20,236
PROFESSIONAL FEES	117,002	125,843
OFFICE EXPENSES	2,174	1,356
POSTAGE, TELEGRAM & TELEPHONE EXP.	12,380	13,428
PRINTING & STATIONERY	1,970	2,780
LAND REVENUE	4,618	-
R.O.C. FILING FEES	33,600	7,800
REPAIR & MAINTENANCES (OFFICE)	-	1,980
TRAVELLING & CONVEYANCE (Directors)	36,000	32,000
VEHICLE REPAIRS & MAINTENANCE	35,542	39,767
SHARE SPECULATION JOBBING	21,015	130,046
LOSS ON CLAIM RECEIVABLES	-	137,306
WEB SITE DEVELOPMENT CHARGES	15,700	-
Total	619,423	747,585

(I) OTHER CURRENT ASSETS :-

PARTICULARS	As at 31st March, 2016	As at 31st March, 2015
INCOME ACCRUED FROM ABREF :-		
Dividend Accrued From ABREF (NON VCU Income) (2013-14)	18,294	18,294
Dividend Accrued From ABREF (NON VCU Income) (2014-15)	22,027	22,027
Dividend Accrued From ABREF (NON VCU Income) (2015-16)	16,051	-
Interest Accrued From ABREF (VCU Income) (2014-15)	118,681	191,674
Interest Accrued From ABREF (VCU Income) (2015-16)	254,096	-
Interest Accrued From ABREF (Non VCU Income) (F.Y. 14-15)	1,043	1,043
Interest Accrued From ABREF (Non VCU Income) (F.Y. 15-16)	1,186	-
Interest Accrued From ABREF (Non VCU Income)-Tax paid	3,304	3,304
Interest Accrued From ABREF (VCU Income)-Taxable	-	6,747
LTCL Accrued From ADREF (Non VCU Income)-2015-16	(2)	-
STCG Accrued From ADREF (Non VCU Income)-2013-14	572	572
STCG Accrued From ADREF (Non VCU Income)-2014-15	98	98
STCL Accrued From ADREF (Non VCU Income)-2015-16	(4)	-
	435,345	243,758



Yash Gupta

Neha Gupta

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ASSAM ENTRADE LIMITED

Regd. Office: 16 Tara Chand Dutta Street (2nd Floor), Kolkata 700 073

CIN No. U20219WB1985PLC096557

PAN NO. AAECA3423G

www.assamentrade.com

NOTICE

Notice is hereby given that the **Thirty First** Annual General Meeting of the members of Assam Entrade Limited will be held on Friday September 30, 2016, at its Registered Office at 16, Tara Chand Dutta Street, 2nd Floor, Kolkata at 11:00 A.M. to transact the following businesses:

Ordinary Businesses:

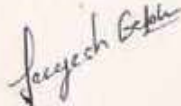
1. To receive, consider and adopt the audited financial statements for the financial year ended on March, 31, 2016 together with the Board of Director's and Auditor's reports thereon.
2. To appoint director in place of Shri Nishant Gupta (DIN: 00326317) who retires by rotation and being eligible, has offered himself for reappointment.
3. To appoint director in place of Shri Jayesh Gupta (DIN: 01113988) who retires by rotation and being eligible, has offered herself for reappointment.
4. To appoint/ratify the appointment of Auditors and to fix their remuneration.

By Order of the Board of Directors

Place: Kanpur

Date: 30.07.2016


NISHANT GUPTA
(Managing Director)
DIN: 00326317


JAYESH GUPTA
(Director)
DIN: 01113988

ASSAM ENTRADE LIMITED

Regd. Office: 16 Tara Chand Dutta Street (2nd Floor), Kolkata 700 073

CIN No. U20219WB1985PLC096557 PAN NO. AAECA3423G

www.assamentrade.com

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THAT A PROXY SO APPOINTED NEED NOT BE A MEMBER OF THE COMPANY. THE PROXY FORM DULY COMPLETE, MUST BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY AT LEAST FORTY-EIGHT HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
2. A person can act as proxy on behalf of members not exceeding fifty and holding in aggregate not more than ten percent of the total share capital of the company carrying voting rights. A member holding more than ten percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or shareholder.
3. Proxy form and Attendance slip is annexed.
4. Root map: 100 meters from Bada Bazar, Kolkara.

ASSAM ENTRADE LIMITED

Regd. Office: 16 Tara Chand Dutta Street (2nd Floor), Kolkata 700 073

CIN No. U20219WB1985PLC096557 PAN NO. AAECA3423G

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Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the member (s):

Registered address:

E-mail Id:

Folio No/ Client Id:

DP ID:

I/We, being the member (s) of shares of the above named company, hereby appoint:

1. Name:

Address:

E-mail Id:

Signature:....., or failing him

2. Name:

Address:

E-mail Id:

Signature:....., or failing him

3. Name:

Address:

E-mail Id:

ASSAM ENTRADE LIMITED

Regd. Office: 16 Tara Chand Dutta Street (2nd Floor), Kolkata 700 073

CIN No. U20219WB1985PLC096557 PAN NO. AAECA3423G

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Signature:.....

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the
.....Annual general meeting/ Extraordinary general meeting of the company, to
be held on the day of..... At..... a.m. / p.m.

at.....(place) and at any adjournment thereof in respect of such resolutions as
are indicated below:

Resolution No.

- 1.....
- 2.....
- 3.....

Signed this..... day of..... 20....

Affix
Revenue
Stamp

Signature of shareholder

Signature of Proxy holder(s)

Note:

1. A Proxy need not be a Member of the Company.
2. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

ASSAM ENTRADE LIMITED

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CIN No. U20219WB1985PLC096557

PAN NO. AAECA3423G

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ATTENDANCE SLIP

Folio No: _____

I hereby record my presence at the ----- General Meeting of the Company held on -----, the --- day of -----, 2016 at ----- A.M. at office of the company at -----.

Member's/Proxy's name in block letters

Member's/Proxy's signature

NOTE: Please fill in this attendance slip and hand it over at the ENTRANCE OF THE MEETING PLACE.