

ANNUAL REPORT
FOR
2016-2017
OF
ASSAM ENTRADE
LIMITED

(CIN: U20219WB1985PLC096557)

ASSAM ENTRADE LIMITED

16, Tara Chand Dutta Street, 2nd Floor, Kolkata (W.B)

CIN: U20219WB1985PLC096557 PAN:- AAECA3423G

BOARD REPORT

To,
The Members,
M/s Assam Entrade Limited
Kolkata.

Your directors have pleasure in presenting their Thirty Second Annual Report of the company together with the Audited financial statement for the financial year ended on March, 31, 2017.

1. Financial Results and State of Company's Affairs

The Company is domiciled in India and incorporated under the provision of the Companies Act. A copy of the balance sheet and the profit and loss account of the company on both the standalone basis and consolidated basis is being enclosed herewith for the appreciation by the members of the financial position and the state of the affairs of the company.

2. Amount proposed to be transferred to Reserves: Rs.66,04,624/-

3. Subsidiaries, Joint Ventures or Associate Companies

The company has the following subsidiary/joint venture/assosiate companies:

Sr. No.	Name of Company	Subs. /Asso./JV	Sec.
1	Navina Sales Private Limited	Associate Company	2(6)
2	Spark Finwiz Private Limited	Associate Company	2(6)
3	Sumeru Commosales Private Limited	Subsidiary Company	2(87)
4	Pacific Barter Private Limited	Subsidiary Company	2(87)

Corp. Office: 26/49, Birhana Road, Kanpur (U.P.)

Phone No. 2310300, 2317717, E-mail Id: assamentrade@gmail.com

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4. Material Changes and Commitments during the Year

There have been no material changes during the year under review overall performance of the company was steady and satisfactory. Company successfully managed to pay all its liabilities in time and managed to carry out all its business and commercial obligations timely and with dignity. Your directors shall continue to put-in all efforts for a better and bright prospects of the company.

The company is considering various possibilities for optimising the present business activities keeping in view the profitability and stability of business of the company. The company is also pursuing the possibility into other related activities.

There have not been any material changes and commitments affecting the financial position of the company between the end of the financial year of the company and the date of the Boards' report.

5. Change in the Nature of Business

During the year, there was no material change in nature of business of the company.

6. Dividend

Your Directors feel that it is prudent to plough back the profits for future growth of the Company and do not recommend any dividend for the year ended 31st March, 2017.

7. Share capital

The paid up Equity Share Capital of the Company as on 31st March, 2017 was Rs. 14,397,900.00/-. During the year, the Company has not issued and made allotment of any shares.

8. Changes in Directors and Key Managerial Personal(s):

The Board is duly constituted and change, if any, has been made in accordance with the provisions of the Act.

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9. Statement on declaration given by independent directors

In pursuance of sub-section (7) of Section 149 of the Companies Act, 2013 all the Independent Directors have furnished the declaration that they meet the criteria of Independence as provided in Sub-Section (6) of Section 149 the Companies Act, 2013.

10. Composition of Audit Committee:

The audit committee of the company composed of in the following manner:

Sr. No.	Name of Member	Position
1	Mr. Anoop Kumar Gupta	Chairman
2	Mr. Nishant Gupta	Member
3	Mr. Rajat Gupta	Member
4	Ms. Shalini Agarwal	Secretary

11. Composition of Nomination and Remuneration Committee:

The nomination and remuneration committee of the company composed of in the following manner:

Sr. No.	Name of Member	Position
1	Mr. Anoop Kumar Gupta	Chairman
2	Mr. Nishant Gupta	Member
3	Mr. Rajat Gupta	Member
4	Ms. Shalini Agarwal	Secretary

12. Composition of Stakeholders and Relationship Committee:

The Stakeholders and Relationship Committee of the company composed of in the following manner:

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Sr. No.	Name of Member	Position
1	Mr. Anoop Kumar Gupta	Chairman
2	Mrs. Rati Gupta	Member
3	Mr. Jayesh Gupta	Member
4	Ms. Shalini Agarwal	Member

13. Policy on appointment and remuneration of directors

The company has formulated the Nomination and Remuneration Policy in pursuance of section 178(3), the policy is being attached for your reference .

14. Deposits

- i. The Company has not accepted any deposits during the year.
- ii. There is no unpaid or unclaimed amount remaining as at the end of the year
- iii. There is no default in repayment of deposits or payment of interest thereon during the year.

15. Deposits not in compliance with Chapter V of the Act

The company has not taken any deposits.

16. Particulars of Loans, Guarantees or Investment

Particulars of loan given, guarantee or security provided or investment made by the company has been given in the appropriate notes of the Balance Sheet attached. You are requested to kindly refer the same.

17. Related Party Transactions

The particulars of contracts or arrangements with related parties referred to in sub-section (1) of section 188 in the Form AOC-2 is attached as Annexure -II.

18. Comments by Board on:

Statutory Auditor's Report: No qualification, reservation, adverse remark or disclaimer mentioned in the auditor's report.

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19. Secretarial Auditors and their Report

The company is not required to appoint the Secretarial Auditor.

20. Particulars of Employees in pursuance of Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

None of the employee is in receipt of remuneration in excess of the limits prescribed in the aforesaid rule

21. Directors Responsibility Statement:

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 your directors state that:

- a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures, if any;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis; and
- e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

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The Company believes in the conduct of the affairs of its constituents in a fair and transparent manner by adopting highest standards of professionalism, honesty, integrity and ethical behaviour.

The Policy has been framed with a view to provide a mechanism, inter alia, enabling stakeholders, including Directors, individual employees of the Company and their representative bodies, to freely communicate their concerns about illegal or unethical practices and to report genuine concerns or grievance as also to report to the management concerns about unethical behaviour, actual or suspected fraud or violation of the Company's Code of Conduct.

The Whistle Blower Policy and Vigil Mechanism may be accessed on the Company's website at the link: <http://www.assamentrade.com>.

29. Disclosure under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:

The Company has in place an Anti Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. The director of the company has been authorised by the Board to redress complaints received regarding sexual harassment. All employees are covered under this policy.

30. NBFC Status:

The company is duly registered with Reserve Bank of India as an NBFC, not accepting public deposits.

Since the company has neither accepted any deposit nor it intends to accept any deposit hence it has duly been passing appropriate resolutions in each financial year.

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31. Significant and Material Orders Passed by the Regulators or Courts or Tribunals Impacting the Going Concern Status and Company's Operations in Future:

The order, if any, passed by the any of the statutory authority during the year under review have been complied with by the company.


32. Acknowledgements:

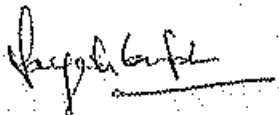
Your directors wish to place on record their appreciation and thanks for the valuable cooperation, support and assistance extended by the Central and State Government Authorities, Financial Institutions and the Company's Bankers. Your directors are also extremely grateful to the shareholders, employees and customers for their support reposed in the management.

By Order of the Board
For Assam Intrade Limited

Place: Kanpur

Date: 04.09.2017


NISHANT GUPTA
(Managing Director)
DIN: 00326317


JAYESH GUPTA
(Director)
DIN: 01113988

Form No. MGT-9
EXTRACT OF ANNUAL RETURN
as on the financial year ended on 31.03.2017

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

- i. CIN: U20219WB1985PLC096557
 ii. Registration Date: 26/03/1985
 iii. Name of the Company: ASSAM ENTRADE LIMITED
 iv. Category / Sub-Category of the Company: COMPANY LIMITED BY SHARES
 v. Address of the Registered office and contact details: 16, TARA CHAND DUTTA STREET, 2ND FLOOR
 vi. Whether listed company Yes / No: Unlisted
 vii. Name, Address and Contact details of Registrar and Transfer Agent, if any: NOT APPLICABLE

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Security and commodity contracts brokerage	6612	100
2	Other credit granting	6492	
3	Activities of holding companies	6420	
4	Other monetary intermediation	6419	

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

S. No.	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% of shares held	Applicable Section
1	Navina Sales Private Limited	U51109WB2007PTC113212	Associates	23.63	2(6)
3	Spark Finviz P.Ltd	U65993WB1992PTC099539	Associates	26.77	2(6)
4	Sumera Commosales Private Limited	U52100WB2010PTC144025	Subsidiary	55.56	2(87)
4	Pacific Barter Private Limited	U51909WB2009PTC131880	Subsidiary		2(87)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Share holders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	396672	93719	490391	34.06	300094	176970	477064	33.13	-0.9256211
b) Central Govt									0
c) State Govt									0
b) Bodies Corp.		304049	304049	21.12		304049	304049	21.12	0
c) Banks / FI									0
d) Any Other		0	0	0.00		0	0	0.00	0
Sub-total(A)(1)	396672	397768	794440	55.18	300094	481019	781113	54.25	-0.9256211
(2) Foreign									
a) NRIs - Individual									0
b) Other - Individual									0
c) Bodies Corp.									0
d) Banks / FI									0
e) Any Other									0
Sub-total (A) (2)	0	0	0	0	0	0	0	0	0
Total shareholding of (A)=(1)+(2)	396672	397768	794440	55.18	300094	481019	781113	54.25	-0.9256211

B. Public Shareholding										
I. Institutions										
a)	Mutual Funds									0
b)	Banks / FI									0
c)	Central Govt									0
d)	State Govt(s)									0
e)	Venture Capital Funds									0
f)	Insurance Companies									0
g)	FII's									0
h)	Foreign Venture Capital									0
i)	Funds Others (specify)									0
Sub-total (B)(1)		0	0	0	0	0	0	0	0	0
2. Non-Inst.										
a)	Bodies Corp.									0
i)	Indian	0	243125	243125	16.88614312	0	154700	154700	10.74462248	-6.14152064
ii)	Overseas									0
b)	Individuals									0
i)	Individual shareholders holding nominal share capital upto Rs. 1 lakh	0	18597	18597	1.29	994	28197	29391	2.04	0.749692664
ii)	Individual share holders holding nominal share capital in excess of Rs 1 lakh	0	383628	383628	26.64471902	0	474386	474386	32.95	6.303558158
c)	Others (FIRM)	0	0	0	0.00	0	200	200	0.01	0.013896915
Sub-total (B)(2)		0	645350	645350	44.82	994	657683	658677	45.75	0.925621098
Total Public Shareholding B=(B)(1)+(B)(2)		0	645350	645350	44.82	994	657683	658677	45.75	0.925621098
C. Shares held by Custodian for GDRs & ADRs		0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)		396672	1043118	1439790	100	301088	1138702	1439790	100	0

(ii) Shareholding of Promoters									
Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year	
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares		
1	RAMESH CHANDRA GUPTA	200	0.01		3500	0.24		0.22920092	
2	SHASHI GUPTA	5666	0.39		49997	4.17		3.773536419	
3	ADILASHIA GUPTA	12333	0.85		0	0.00		-0.85658325	
4	SURESH CHAND RAMESH CHAND HUF	5000	0.35		6666	0.46		0.115711319	
5	SURESH CHAND SITA HUF	3500	0.24		5666	0.39		0.150438606	
6	VISHWANATH JAGDISH PRASAD RAMESH CHAND HUF	77593	5.39		5000	0.35		-5.04191583	
7	VISHWANATH LAXMI DEVI RAMESH CHAND HUF	5000	0.35		29925	2.08		1.731155238	
8	JAGDISH PRASAD SURESH CHAND HUF	6333	0.37		26567	1.85		1.474798408	
9	GOPI KISHAN VISHWANATH HUF	5583	0.46		77593	5.39		4.931969246	
10	RAMESH CHAND LAXMI DEVI HUF	5320	0.37		3332	0.09		-0.27698484	
11	VISHWANATH GUPTA	30914	2.08		11499	0.80		-1.28595142	
12	SURESH CHAND GUPTA	60516	4.21		5320	0.37		-3.84056008	
13	RAMESH CHAND GUPTA	10835	0.75		8416	0.58		-0.16801061	
14	MANITA GUPTA	12727	0.88		166	0.01		-0.87241889	
15	JAGDISH PRASAD GUPTA	26656	1.85		5000	0.35		-1.50410824	
16	GOPI KISHAN SURESH CHAND HUF	10000	0.69		5333	0.37		-0.32414449	

17	JAGDISH PRASAD NAMITA JAYESH HUF	5000	0.35	200	0.01	-0.33338195
18	JAGDISH PRASAD JAYESH HUF	5000	0.35	1450	0.10	-0.24656373
19	JAGDISH PRASAD NAMITA HUF	5418	0.45	333	0.02	-0.42249217
20	JAGDISH PRASAD SURESH CHAND RAMESH CHAND HUF	5000	0.35	81333	5.65	5.301675939
21	URMILA GUPTA SIDHARTH HUF	10000	0.69	6583	0.46	-0.23732628
22	NAMITA KISHANI HUF	12050	0.84	833	0.06	-0.77907195
23	RAMESH CHAND EKTA HUF	3000	0.21	55000	3.82	3.611637808
24	GOPI KISHAN RAMESH CHAND HUF	15000	1.04	6410	0.45	-0.59619806
25	GOPI KISHAN GUPTA HUF	333	0.02	3000	0.21	0.185235347
26	GOPI KISHAN JAGDISH PRASAD HUF	5750	0.40	5000	0.35	-0.05209093
27	JAGDISH PRASAD RAMESH CHAND HUF	750	0.05	27500	1.91	1.857909834
28	JAGDISH PRASAD NISHANT HUF	833	0.06	133550	9.28	9.217802596
29	JAGDISH PRASAD LAXMI DEVI RAMESH CHAND HUF	8410	0.58	9990	0.69	0.109321498
30	JAGDISH PRASAD LAXMI DEVI SURESH CHAND RAMESH CHAND HUF	1332	0.09	5750	0.40	0.306850305
31	NISHANT GUPTA	36486	2.53	5000	0.35	-2.18684669
32	SIDHARTH GUPTA	5307	0.37	5000	0.35	-0.02132255
33	SURESH CHAND RAMESH CHAND LAXMI DEVI HUF	1249	0.09	1066	0.07	-0.01271019
34	VISHWANATH GUPTA HUF	1450	0.10	750	0.05	-0.0486182
35	VISHWANATH JAGDISH PRASAD SURESH CHAND HUF	11498	0.80	12611	0.88	0.077233485
36	VISHWANATH SIDHARTH HUF	1066	0.07	12050	0.84	0.762889032
37	VISHWANATH URMILA HUF	166	0.01	36481	2.53	2.522242627
38	URMILA DEVI GUPTA	4807	0.33	4807	0.33	0
39	SITA GUPTA	4807	0.33	4807	0.33	0
40	EKTA GUPTA	4807	0.33	4807	0.33	0
41	JAYESH GUPTA	4807	0.33	4807	0.33	0
42	RATI GUPTA	4807	0.33	4807	0.33	0
43	ANKITA GUPTA	4807	0.33	4807	0.33	0
44	SUPERMA GUPTA	4807	0.33	4807	0.33	0
45	SIMRAN GUPTA	4807	0.33	4807	0.33	0
46	SADHAVI GUPTA	4807	0.33	4807	0.33	0
47	SHIVJOY GUPTA	4807	0.33	4807	0.33	0
48	PARIDH GUPTA	4807	0.33	4807	0.33	0
49	MAHIMA GUPTA	4807	0.33	4807	0.33	0
50	ARYAN GUPTA	4807	0.33	4807	0.33	0
51	SHRIYANSHI GUPTA	4807	0.33	4807	0.33	0
52	ADITI GUPTA	4807	0.33	4807	0.33	0
53	NANDAN GUPTA	4807	0.33	5307	0.37	0.034727387
54	MANITORA OZ PRODUCTS LTD	6666	0.46	10769	0.75	0.284972114
55	DHARAM PORTFOLIO (P) LTD	103550	9.28	10000	0.69	-8.58113252
56	MANICHA AGRO INDUSTRIES (P) LTD	27500	1.91	1249	0.09	-1.823252
57	SPARK FANWZ (P) LTD	55000	3.82	15000	1.04	-2.77818293
58	BHUSHAN CAPITAL LTD	81333	5.65	4807	0.33	-5.31508067
	TOTAL	794,440	55.18	781,113	54.25	-0.925621098

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sr. No.	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	794440	55.17749116	--	--
At the beginning of the year				
Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc): Details, if any, are	-13327	-0.925621098	--	--
At the End of the year	781113	54.25187006		

Share Transfer list attached in respect of datewise increase of promoters' shareholding

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.	Shareholding at the beginning of the year	Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company

(v) Shareholding of Directors and Key Managerial Personnel:

Sr. No.	Shareholding at the beginning of the year	Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
(i) Principal Amount	61717533	0	0	61717533.00
(ii) Interest due but not paid				
(iii) Interest accrued but not due				
Total (i+ii+iii)	61717533	0	0	61717533.00
Change in Indebtedness during the year				
> Addition			0	0.00
> Reduction	35253576	0	0	35253576.00
Net Change	-35253576	0	0	-35253576.00
Indebtedness at the end of the financial year				
(i) Principal Amount	26463957	0	0	26463957.00
(ii) Interest due but not paid				
(iii) Interest accrued but not due				
Total (i+ii+iii)	26463957	0	0	26463957.00

XI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. no.	Particulars of Remuneration	Name of MD/WTD/ Manager/other executive directors				Total Amount
		Nishant Gupta	Jayesh Gupta			
1	Gross salary	800,000.00	700,000.00			1,500,000.00
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961					
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961					
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961					
2	Stock Option					
3	Sweat Equity					
4	Commission- as % of profit- others, specify...					
5	Others, please specify					
	Total (A)	800,000.00	700,000.00			1,500,000.00
	Ceiling as per the Act					

B. Remuneration to other directors:					
Sl. no.	Particulars of Remuneration	Name of Directors			Total Amount
1	Independent Directors				
	Fee for attending board				
	Commission				
	Others, please specify				
	Total (1)				
2	Other Non-Executive				
	Fee for attending board				
	Commission				
	Others, please specify (Salary)				0
	Total (2)				0
	Total (B)=(1+2)				0
	Total Managerial	0	0	0	0
	Overall Ceiling as per the	Not Applicable			

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD					
Sl. no.	Particulars of	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary				
	(a) Salary as per provisions				
	(b) Value of perquisites w/s				
	(c) Profits in lieu of salary				
2	Stock Option				
3	Sweat Equity				
4	Commission				
	- as % of profit				
	others, specify				
5	Others, please specify				
	Total				

XII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:					
Type	Sec. of the Co. Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority (RD/NCLT/COURT)	Appeal made, if any (give Details)

A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

Place: Kanpur
Date: 04.09.2017

For and on behalf of the Board


(Managing Director)
NISHANT GUPTA
DIN: 00326317


(Director)
JAYESH GUPTA
DIN: 0113988

(v) Shareholding of Directors and Key Managerial Personnel:

Sr. No.	For Each of the Directors and KMP		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of shares	% of total shares of the	No. of shares	% of total shares of the
1	NISHANT GUPTA	At the beginning of the year	36486	2.53	36486	2.53
		Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	0	0.00		0.00
		At the End of the year (or on the date of separation, if separated during the year)	5000	0.35	5000	0.35
2	JAYESH GUPTA	At the beginning of the year	4807	0.33	4807	0.33
		Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):		0.00		0.00
		At the End of the year (or on the date of separation, if separated during the year)	4807	0.33	4807	0.33
3	RATI GUPTA	At the beginning of the year	4807	0.33	4807	0.33
		Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	0	0.00		0.00
		At the End of the year (or on the date of separation, if separated during the year)	4807	0.33	4807	0.33

For and on behalf of the Board

Place: Kanpur
Date: 01.09.2017


NISHANT GUPTA
(Managing Director)
DIN: 00326317


JAYESH GUPTA
(Director)
DIN: 01113988

ASSAM ENTRADE LIMITED
16, TARA CHAND DUTTA STREET, 2ND FLOOR KOLKATA
CIN:U20219WB1985PLC096557

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.	For Each of the Top 10 Shareholders		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of shares	% of total shares of	No. of shares	% of total shares
1	ANJU AGARWAL	At the beginning of the year	80,833	5.61		
		Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc): Transfer to Anurag Agarwal on 30.03.2015	10000	0.69		
		At the End of the year (or on the date of separation, if separated during the year)	70,833	4.92		
2	PSJ INVESTMENT & SECURITIES LTD	At the beginning of the year	55000	3.82		
		Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	0	0.00		
		At the End of the year (or on the date of separation, if separated during the year)	0	0.00		
3	DINESH KUMAR GUPTA	At the beginning of the year	48,950	3.40		
		Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	0	0.00		
		At the End of the year (or on the date of separation, if separated during the year)	48,950	3.40		
4	ARUNA GUPTA	At the beginning of the year	46,750	3.25		
		Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):		0.00		
		At the End of the year (or on the date of separation, if separated during the year)	46,750	3.25		
5	MEHROTRA CONSULTANT (P) LTD	At the beginning of the year	44,700	3.10		
		Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):		0.00		
		At the End of the year (or on the date of separation, if separated during the year)	0	0.00		
6	KOMAL VAISH	At the beginning of the year	44,420	3.09		
		Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):		0.00		
		At the End of the year (or on the date of separation, if separated during the year)	44,420	3.09		
7	ARVIND KUMAR VAISH	At the beginning of the year	43,675	3.03		
		Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):		0.00		
		At the End of the year (or on the date of separation, if separated during the year)	43,675	3.03		
8	SITA DEVI VAISH	At the beginning of the year	35,950	2.50		
		Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):		0.00		
		At the End of the year (or on the date of separation, if separated during the year)	35,950	2.50		
9	RAJ KUMAR GUPTA	At the beginning of the year	31,350	2.18		
		Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):		0.00		
		At the End of the year (or on the date of separation, if separated during the year)	31,350	2.18		

ASSAM ENTRADE LIMITED
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(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.	For Each of the Top 10 Shareholders		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of shares	% of total shares of	No. of shares	% of total shares
10	KAMLA DEVI	At the beginning of the year	0	0.00		
		Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):		0.00		
		At the End of the year (or on the date of	24,750	1.72		
11	MADHU VAISH	At the beginning of the year	0	0.00		
		Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):		0.00		
		At the End of the year (or on the date of	26,950	1.87		
12	ROHIT GUPTA	At the beginning of the year	0	0.00		
		Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):		0.00		
		At the End of the year (or on the date of	70,675	4.91		
13	ORBIT CONSULTANTS PVT. LTD.	At the beginning of the year	27,500	1.91		
		Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	0	0.00		
		At the End of the year (or on the date of	0	0.00		

For and on behalf of the Board

Place: Kanpur
Date: 04.09.2017


NISHANT GUPTA
 (Managing Director)
 DIN: 00326317


JAYESH GUPTA
 (Director)
 DIN: 01113988

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis

Name(s) of the related party and nature of relationship	Nature of contracts/arrangements/transactions	Duration of the contracts / arrangements/ transactions	Sallent terms of the contracts or arrangements or transactions including the value, if any	Justification for entering into such contracts or arrangements or transactions	date(s) of approval by the Board	Amount paid as advances, if any:	Date on which the special resolution was passed in general meeting as required under first proviso to section 188
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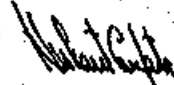
NO TRANSACTION HAS BEEN ENTERED INTO BY THE COMPANY WITH THE RELATED PARTIES DURING THE FINANCIAL YEAR

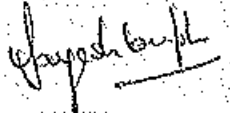
2. Details of material contracts or arrangement or transactions at arm's length basis

Name(s) of the related party	Nature of relationship	Nature of contracts/arrangements/transactions	Duration of the contracts / arrangements/ transactions	Sallent terms of the contracts or arrangements or transactions including the value, if any:	Date(s) of approval by the Board, if any:	Amount paid as advances, if any:
NISHANT GUPTA	Managing director of the company	Rent	Ongoing	Rs.48000/-	01.04.2016	
siddharth gupta	Relative of directors	Rent	Ongoing	Rs.18000/-	01.04.2016	
Suresh chnad gupta	Relative of directors	Rent	Ongoing	Rs.30000/-	01.04.2016	

Place: Kanpur
Date: 04.09.2017

For ASSAM ENTRADE LIMITED


 NISHANT GUPTA
 (Director)
 DIN: 00326317


 JAYESH GUPTA
 (Director)
 DIN: 01113988

Form AOC-1

(Pursuant to first proviso to sub-section (9) of section 129 read with rule 5 of Companies (Accounts) Rules, 2013)

Statement containing salient features of the financial statement of subsidiaries/ associate companies/ joint ventures

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

Sl. No.	1	2	3
1	Name of the subsidiary	Sunara Commo-sales P. Ltd.	Pacific Booter Private Limited
2	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	01.04.2016 to 31.03.2017	01.04.2016 to 31.03.2017
3	Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries.		
4	Share capital	Rs.	Rs.
5	Reserves & surplus	1330000	1282000
6	Total assets	83212	57873142
7	Total Liabilities	1269788	59103587
8	Investments	1269788	59103587
9	Turnover	1232000	5865000
10	Profit before taxation	0	0
11	Provision for taxation	-5400	18293
12	Profit after taxation	0	5465
13	Proposed Dividend	-5400	12788
14	% of Dividend	0	0
15	Names of subsidiaries which are yet to commence operations	NA	NA
16	Names of subsidiaries which have been liquidated or sold during the year.	NA	NA

Part "B": Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Name of Associates/Joint Ventures	Novina Sales P. Ltd.	Spark Finviz P. Ltd.
1. Latest audited Balance Sheet Date	31.03.2017	31.03.2017
2. Shares of Associate/Joint Ventures held by the company on the year end		
No. of units	69265	785600
Amount of Investment in Associates/Joint Venture	692000	6517400
Extent of Holding %	23.64%	20.53%
3. Description of how there is significant influence	Percentage of share holding exceeds 20%	Percentage of share holding exceeds 20%
4. Reason why the associate/joint venture is not consolidated		
5. Networth attributable to Shareholding as per latest audited Balance Sheet	73836471.47	377593573
6. Profit / Loss for the year	1705405.07	-12212664
7. Considered in Consolidation	Yes	Yes
8. Not Considered in Consolidation		
9. Names of associates or joint ventures which are yet to commence operations	NA	NA
10. Names of associates or joint ventures which have been liquidated or sold during the year.	NA	NA

For Mehrotra & Co
Chartered Accountants

For ASSAM ENTRADE LIMITED

R.K. Agrawal
Partner
M. No.: 401863
Date: 04.09.2017
Place: Kanpur

Jayesh Gupta
JAYESH GUPTA
(Director)
(DIN: 01119982)

Nehant Gupta
NEHANT GUPTA
(Managing Director)
(DIN: 00326117)

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MANAGEMENT DISCUSSION & ANALYSIS REPORT

Industry Structure

The financial year 2016-2017 continued to be a challenging year for the Indian economy. The Indian economy further slowed down during the financial year due to higher interest rates, policy constraints, stalling projects and drying of new investments. The high level of fiscal and current account deficit had an equally dampening effect on the Indian economy.

Opportunities and Threats

The prospect of Indian economy is uncertain during the current financial year. The forecast of GDP growth rate for 2016-2017 is 7.5%. With the various steps taken by the government to revive investment and growth in the economy the industrial growth is likely to improve from the second half of current financial year which may create new opportunity for the company. However continuing uncertainty in the global market, higher trade deficit, weakening of Rupee vis-a vis major foreign currency may impact the financial market. The company is taking various steps to withstand the uncertainty in the financial Market.

Outlook

There is considerable slowdown in growth, moderating inflation and uncertain out look. However your company will continue to strive for meaningful growth, focusing as always on superior credit quality, a balance portfolio mix and efficient cost management in order to sustain profitability.

The government has taken various steps to kick start investment. Policy rate cuts by Reserve Bank of India and improving business sentiment could also support revival in investment.

Your company is fully aware that the opportunities in the infrastructure and real estate will be many and diverse in nature. While this provides impetus for our sustainable growth, your company is also duly careful that from amongst the multiple choices of attractive businesses available we always make the right choice. Your company's business model and its risk management policies and mechanisms are being constantly reviewed and upgraded to insure this.

Risks and concerns

Risks to a varying degree, is inevitable in all business transactions in an organization which is in financial services. Your company, being in the business of financing and investment has to

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manage various risks. These risks include credit risk, Liquidity risk. Interest rate Risk and operational risk hence, strong risk management capabilities are critical for a growing company operating in a rapidly changing environment. The Risk Management committee reviews and manages the risks at periodic intervals.

The risk management framework of the company is driven by the following fundamentals:-

- .Identification of key risks faced by the company
- .Evaluating the probability of their occurrences and their impact
- .Set an appropriate balance between risk and reward in order to maximize share holder return
- .Set tolerance limits and established adequate review mechanisms to monitor control the risks.
- .Incorporate robust reporting mechanism and adoption of appropriate mitigation processes

The company manages credit risks through stringent credit norms established through several years of experience in this line of business and continues to follow the time tested practices of personally assessing every borrower, before committing to a credit exposure. This process ensure that the expertise in lending operation acquired by the company over the period is put to best use and acts to mitigate credit risk. Liquidity risks and interest risk arising out of maturity mismatch of assets and liabilities are managed through regular monitoring of the maturity proceeds.

Human Resource Development

The company continues to give priority to its human assets. The company provides a fair and equitable work environment to all its employees. The company is working continuously working to create and nurture an atmosphere which is highly motivated and result oriented.

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Financial performance

The financial performance of the company for the year under review is discussed in detail in the Directors Report.

By order of the Board of Directors ,

For Assam Entrade Limited

For ASSAM ENTRADE LIMITED

(Nishant Gupta)

Managing Director

Nishant Gupta
Managing Director

Place: Kolkata

Date: 04.09.2017

ASSAM ENTRADE LIMITED

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REPORT OF DIRECTORS CORPORATE GOVERNANCE

COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE

The company is always committed to good corporate Governance and endeavors to implement the Code of Corporate Governance in its true spirit. Our philosophy on Corporate Governance is based on formulation of Integrity, Excellence and Ethical Values which have been in practice since inception. The Company has in place processes and systems whereby the Company complies with the requirements of Corporate Governance under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

ETHICS POLICIES

We strive to conduct our business and strengthen our relationships in a manner that is dignified distinctive and responsible. Therefore, we have adopted various codes and policies to carry out our duties in an ethical manner. Some of these codes and policies are:

- Code for Board of Directors and Board Committees
- Code of Business conduct and Ethics for Directors/ Management Personnel

BOARD OF DIRECTORS (BOARD)

In keeping with the commitment of the management for the principle of integrity and transparency in business operations for good corporate governance, the company's policy is to have an appropriate blend of executive and independent directors to maintain the independence of the Board.

As on 31st March, 2017 the company's Board comprised of six directors out of which one is managing Director, a women director, an executive directors and there are three non executive independent directors. Management of the company is headed by Sri Nishant Gupta, Managing Director, subject to the general supervision, control and direction of the Board.

The composition of the Board in conformity with Section 149 of the companies Act, 2013 and Regulation 17 of SEBI Listing, Regulations.

The attendance and number of other Directorship and committee Membership of each Director is given below:

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Name of Directors	Category	Board Meetings Held during 2016-2017	Board Meetings Attended during 2016-2017	Attended at Last AGM	No. of directorship in other Public Limited companies incorporated in India	No. of Committee positions held in other public limited Companies**
Mr. Nishant Gupta (DIN:00326317)	Managing Director	11	11	Yes	1	Nil
Mr. Jayesh Gupta (DIN: 01113988)	Executive Director	11	11	Yes	Nil	Nil
Mrs. Rati Gupta (DIN:)	Executive women Director	11	11	Yes	Nil	Nil
Mr. Anoop Kumar Gupta (DIN: 07164506)	Non Executive Independent Director	11	11	Yes	Nil	Nil
Mr. Rajat Gupta (DIN: 07164534)	Non Executive Independent Director	11	11	Yes	Nil	Nil
Mr. Praveen Kumar Ghiria (DIN: 07261738)	Non Executive Independent Director	07	11	Yes	Nil	Nil

*Excludes Directorship in Private Companies, Foreign Companies, companies under section 8 of the Companies Act, 2013 and Alternate Directorship.

*Only Audit Committee and Stakeholders Relationship Committee have been considered

BOARDMEETING

During the Year, 11 Board meetings were held, the dates on which they were held are as follows:

01.04.2016,30.04.2016,12.05.2016,17.06.2016,15.07.2016,30.07.2016,01.10.2016,10.11.2016,12.01.2017,28.02.2017,31.03.2017

FAMILIARIZATION PROGRAMMES FOR BOARD MEMBERS

The Board members are provided with necessary documents, reports, and internal policies to enable them to familiarize with the company's procedures and practices. Periodic presentations are made at the Board and Board committee meetings, on business and performance updates of the company, global business environment, business strategy and risk involved. The details are posted on the website of the Company and can be accessed at www.assamentrade.com

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AUDIT COMMITTEE

As on 31st March, 2017 the Audit committee comprised of two Independent Directors. Mr. Anoop Kumar Gupta is the Chairman and Mr. Rajat Gupta as a member and other executive Director Mr. Nishant Gupta as member of the committee. All the members of the committee have Accounting or related financial management expertise.

During the year under Review, three meeting of the committee were held on 30.09.2016, 20.12.2016 and 10.02.2017.

The composition of the committee and attendance at its meeting is given below:

Name of the Director	Category	No. of Meeting Held	No. of Meetings Attended
Mr. Anoop Kumar Gupta	Chairman Non Executive Director	3	3
Mr. Nishant Gupta	Executive Managing Director	3	3
Mr. Rajat Gupta	Non Executive Director	3	3

The Company Secretary is the Secretary to the committee.

All the meetings were held in such time that the gap between any two meetings did not exceed four months thereby complying with the companies Act, 2013

The committee acts as a link between the management auditors and the Board of Directors of the company and has full access to financial information.

Brief Description of terms of Reference

- Review of the financial reporting process and the company's financial statements.
- Review of the adequacy of accounting records as maintained in accordance with the provision of the companies Act, 2013
- Review of the adequacy of the internal control system.
- The detailed terms of reference of Audit Committee cover the areas mentioned under Part C of Schedule II of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as well as Section 177 of the Companies Act, 2013

NOMINATION AND REMUNERATION COMMITTEE

As on 31st March 2017 the Committee comprised of two Independent Directors, Mr. Anoop Kumar Gupta as the Chairman and Mr. Rajat Gupta as members and other executive director, Mr. Nishant Gupta as member of the committee. All the members of the committee have Accounting or related financial management expertise.

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The Committee was formed on 15th September, 2016. However, no meetings of the committee were held during the year under review.

The composition of the committee and attendance at its meeting is given below:

Name of the Director	Category	No. of Meeting Held	No. of Meetings Attended
Mr. Anoop Kumar Gupta	Chairman Non Executive Director	Nil	Nil
Mr. Nishant Gupta	Executive Managing Director	Nil	Nil
Mr. Rajat Gupta	Non Executive Director	Nil	Nil

The Company Secretary is the Secretary to the committee

STAKEHOLDERS RELATIONSHIP COMMITTEE

As on 31st March, 2017 the Committee comprised of one Independent Director and Mr. Jayesh Gupta and Mrs. Rati Gupta, Executive directors as member of the committee. All the members of the committee have Accounting or related financial management expertise.

The committee was formed on 15th September, 2016. However, no meetings of the Committee were held during the year under review

The composition of the committee and attendance at its meetings is given below:

Name of the Director	Category	No. of Meeting Held	No. of Meetings Attended
Mr. Anoop Kumar gupta	Chairman Non Executive Director	Nil	Nil
Mr. Jayesh Gupta	Executive Director	Nil	Nil
Mr. Rati Gupta	Executive Director	Nil	Nil

The Company Secretary is the Secretary to the committee

The company did not receive any complaint from any shareholder during the year and no complaint was pending as on 31.03.2017.

Pursuant to the listing agreement the company has opened Email Id: assamentrade1985@gmail.com for the grievance Redressal purpose where complaint can be lodged by the stakeholders.

SUBSIDIARY COMPANY

The Subsidiaries of the Company are managed by its Board while the company monitors performance of its subsidiaries in the following manner:

- The financial Statements are regularly presented by the subsidiary companies.
- All major investments, transaction are reviewed on quarterly basis and or as and when need arises

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- The Financial Statements including particulars of investments made by all the significant transaction of all the unlisted subsidiary companies are reviewed by the Audit Committee.

COMPLIANCE OFFICER

Name: Shalini Agarwal

Email Id: acsshalinagarwal@gmail.com

GENERAL BODY MEETINGS

The location and time of the last three Annual General Meeting and special resolutions passed therein are as follows:

For the year ended	Location	Date	Time	Special Resolution transacted
March 31 st 2014	16, Tara Chand Dutta Street, IInd Floor Kolkata-700073	30.09.2014	11:00 A.M.	NONE
March 31 st 2015	16, Tara Chand Dutta Street, IInd Floor Kolkata-700073	30.09.2015	12:30 P.M.	NONE
March 31 st 2016	16, Tara Chand Dutta Street, IInd Floor Kolkata-700073	30.09.2016	11:00A.M	NONE

(Note: i) No resolution was required to be passed through Postal Ballot.

DISCLOSURES

- The financial statements are prepared following the Accounting Standards and there is no deviation from it in general.
- There are no significant transactions with Related parties which may have potential conflict with the interests of the Company
- There were no cases of non compliance by the Company and no penalties strictures imposed on the company by any statutory Authority on any matter.
- There were no instances of non compliance of any matter related to the capital market during the last three years. There was no fine or penalty imposed by the said Authority.
- The Company has complies with all the mandatory requirements of the Listing Regulation 2015, the revised clause 49 of the Listing Agreement, Compliance status about the non mandatory of the Listing Regulation, 2015 are disclosed elsewhere.
- The Audit committee had recommended to the Board the Whistle Blower Policy /vigil mechanism which was posted on the company's website i.e. www.assamentrade.com.

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MEANS OF COMMUNICATION

Quarterly /Annual Results

The unaudited quarterly and annual audited results and Annual report of the company are regularly published on Company's website i.e. www.assamentrade.com

Website

The Company's corporate website www.assamentrade.com contains comprehensive information about the company. An exclusive section is for Investors wherein annual reports, quarterly/half yearly financial results, notices, shareholding patterns among others are available for reference or download.

ANNUAL REPORT

The Annual Report containing inter alia audited annual Accounts, reports of the Auditors and Directors, Management Discussion Analysis Report and other important information is circulated to the members and displayed on the company's website.

DESIGNATED EXCLUSIVE EMAIL ID

The company has designated email id exclusive for investor services:

assamentrade1985@gmail.com

INTIMATION TO THE STOCK EXCHANGE

The company is on the dissemination Board on National Stock Exchange as it has been derecognized on UP Stock Exchange Limited.

GENERAL SHARIHOLDER INFORMATION

Annual general Meeting

Thirty Two AGM to be held on Friday 29th September, 2017 at 11:00 a.m. at 16, Tara Chand Dutta Street, 2nd Floor, Kolkata-700073.

Book closure

The Register of Members and Share Transfer register will remain closed from Friday 23rd September 2017 to Friday 29th September, 2017 (Both days inclusive)

Financial Year:

The Financial year under review covers the period from 1st April 2016 to 31st March 2017 Calendar for financial year 2017-2018 (tentative):

Annual General Meeting

To be decided

Results for quarter ending 30th June 2017

Second week of the July, 2017

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Results for quarter ending 30th September, 2017

Second week of November, 2017

Results for quarter ending 31st December, 2017

Second week of February, 2018

Results for quarter ending 31st March, 2018

Second week of May, 2018

REGISTERED OFFICE

16, Tara Chand Dutta Street, 2nd Floor, Kolkata-700073

LISTING OF EQUITY SHARES DERECOGNIZED FROM UP STOCK EXCHANGE LIMITED

DEMAT ISIN Number of NSDL & CDSL
INEI65C01010

Stock Market Data

Since the company is on Dissemination Board, therefore no transaction occurred during the year under review,

NAME & ADDRESS OF THE REGISTRA AND SHARE TRANSFER AGENT (RTA)

ABS Consultant Private Limited

Address: "Stephen House", Room no.99, 6th Floor, 4 B.B. D Bag (east), Kolkata-1

Phone no: 22201043

Email id: absconsultant@vsnl.net

SHAREHOLDING PATTERN AS ON 31ST MARCH, 2017

Category	No. of Shares held as on 31 st March, 2017	% of Holding
Promoters & Promoters Group	748290	51.97
Public	691510	48.03
Grand Total	1439790	100

Outstanding GDRs/ADRs/Warrants or any convertible instruments, conversion date and likely impact on equity : None

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CIN No. U20219WB1985PLC096557 | GSTIN 09AAECA3423G1ZZ | PAN NO. AAECA3423G

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DISCLOSURES

Related Party Transactions

There are no significant transactions with Related Party which may have potential conflict with the interest of the company. However the disclosure of the transactions with related party have been annexed in Balance sheet of the Company.

Details of non compliance by the company, penalty and strictures imposed in the company by the Stock Exchange or SEBI or any statutory authority, on any matter related to capital markets during the last three years:

During the year under review there were no cases of non compliances by the company and no penalties/restriction imposed on the Company by any statutory Auditors on any manner.

Accounting treatment in preparation of financial statements

The Company followed the guidelines as laid down in the Accounting Standards, prescribed by the Institution of Chartered Accountants of India for the preparation of the financial statements and there is no deviation from it in general.

CEO(Managing Director)/ CFO Certification

The CEO certification as required by Regulation 17(8) of SEBI and Disclosure requirement, Regulation, 2015 of is enclosed at the end of the Report.

Report on Corporate Governance

The quarterly Compliance on Corporate Governance Report has been published on website of our company duly signed by the company secretary.

Compliance

Details of Compliance with mandatory requirements and adoption of the non mandatory requirements of this Clause as below:

Mandatory requirements

The Company was fully compliant with mandatory requirements of Listing Regulation.

ASSAM ENTRADE LIMITED

Regd. Office: 16 Tara Chand Dutta Street (2nd Floor), Kolkata 700 073

CIN No. U20219WB1985PLC096557 | GSTIN 09AAECA3423G1ZZ | PAN NO. AAECA3423G

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DECLARATION REGARDING COMPLIANCE BY BOARD MEMBERS AND SENIOR MANAGEMENT PERSONNEL WITH THE COMPANY'S CODE OF CONDUCT

This is to confirm that the company has adopted a code of conduct for its Board of Directors and senior Executives. The above mentioned code is available on the website of the company.

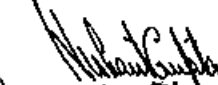
I confirm that the Company has in respect the financial year ended 31st March 2017 received from the senior Management team of the Company and the Members of the Board a declaration of compliance with code of conduct as applicable to them.

Place: Kanpur

Date: 04.09.2017

For Assam Entrade Limited

For ASSAM ENTRADE LIMITED

Nishant Gupta
(Managing Director) 
Managing Director

ASSAM ENTRADE LIMITED

Regd. Office: 16 Tara Chand Dutta Street (2nd Floor), Kolkata 700 073

CIN No. U20219WB1985PLC096557 | GSTIN 09AAECA3423G1ZZ | PAN NO. AAECA3423G

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AUDITORS CERTIFICATE ON CORPORATE GOVERNANCE

To the Members of Assam Entrade Limited

1. We have examined the compliance of conditions of corporate Governance by Assam Entrade Limited. ("the company") for the year ended on 31 March 2017, as stipulated in chapter IV of securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The compliance of conditions of corporate Governance of the responsibility of the management. Our examination was limited to review of procedures and implementation thereof, adopted by the company for ensuring the compliance of the condition of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the company.
3. In our opinion and to the best of our information and according to the explanations given to us, we certify that the company has complied with the conditions of corporate Governance as stipulated in the above mentioned Listing Agreement.
4. We further state that such compliance is neither an assurance as to the future viability of the company nor the efficiency or effectiveness with which the management has conducted the affairs of the company.

For Mehrotra & Co.
Chartered Accountant
(Firm's Regn. No. 000720C)



(R.K. Agrawal)

Partner

M. No 401863

Dated: 04/09/2017

ASSAM ENTRADÉ LIMITED

Regd. Office: 16 Tara Chand Dutta Street (2nd Floor), Kolkata 700 073

CIN No. U20219WB1985PLC096557 | GSTIN 09AAECA3423G1ZZ | PAN NO. AAECA3423G

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CEO / CFO CERTIFICATION

The Board of Directors M/s Assam Entrade Limited

Re: Financial Statement for the financial year 2016-2017- Certification by Executive Director

We, Nishant Gupta, Managing Director, and Jayesh Gupta, Chief Financial Officer of M/s Assam Entrade Limited on the review of Financial Statements and Cash Flow Statement for the year ended 31st March, 2017 and to the best of my knowledge and belief, hereby certify that:

1. These statements do not contain any materially untrue statements or omit any material fact or contain statements that might be misleading:
2. These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
3. These are, to the best of my knowledge and belief, no transaction entered into by the company during the year ended 31st March 2017 which is fraudulent, illegal or violative of company's code of conduct.
4. We accept responsibility of establishing and maintaining internal control systems of the company pertaining the financial reporting and we have disclosed to the auditors and the audit committee those deficiencies in the design and operation of such internal controls of which are aware and the steps we have taken or propose to take to rectify these deficiencies.
5. We have indicated to the Auditors and the Audit Committee.
 - i. There have been no significant changes in internal control over financial reporting, during the period.
 - ii. There have been no significant changes in accounting policies during the period.

There have been no instances of significant fraud of which we have become aware and the involvement therein of management or an employee having significant role in the company's internal control systems over financial reporting.

For and on behalf of the Board

For Assam Entrade Limited

For ASSAM ENTRADE LIMITED

(Nishant Gupta)
Managing Director

DIN: 00326317

(Jayesh Gupta)
Chief Financial Officer

DIN: 01113988

Date: 04/09/2017

ASSAM ENTRADE LIMITED

Regd. Office: 16 Tara Chand Dutta Street (2nd Floor), Kolkata 700 073

CIN No. U20219WB1985PLC096557 | GSTIN 09AAECA3423G1ZZ | PAN NO. AAECA3423G

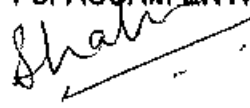
www.assamentrade.com

CODE OF CONDUCT

The Board of Directors plays an important role in ensuring good governance. The Code of conduct formulated by the Company during the year which the Directors/ senior executive have been advised to follow envisages inter alia, the following:-

- To observe the highest standards of ethical conduct and integrity and to work to the best of their ability and judgement.
- To maintain and help the Company in maintaining highest degree of Corporate Governance practices.
- To act in utmost good faith and exercise due care, diligence and integrity in performing their official duties.
- Not to seek, accept or receive, directly or indirectly any gift, payments or favour in whatsoever form from Company's Business Associates, which can be perceived as being given to gain favour or dealing with the Company and to ensure that the Company's interest are never compromised.
- To maintain confidentiality of information entrusted by the Company or acquired during the performance of their duties and not to use it for personal gain or advantage.
- Not to commit any offences involving moral turpitude or any act contrary to law or opposed to the public policy.

For Assam Entrade Limited
For ASSAM ENTRADE LIMITED


Company Secretary

**To the Members of
ASSAM ENTRADE LIMITED**

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **ASSAM ENTRADE LIMITED** ("the Company"), which comprise the balance sheet as at 31st March, 2017, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("The Act") with respect to the preparation and presentation of these stand alone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended). This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.



The Company is registered as Non Banking Financial Companies (NBFC), having certificate of Registration under section 45 IA of RBI Act, 1934. The Company has not complied with few NBFC prudential norms as prescribed by Reserve Bank of India from time to time; however there is no financial impact on the results for the year ended on 31st March, 2017.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, subject to para given above the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2017;
- b) in the case of the statement of Profit & Loss, of the profit and cash flows of the Company for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section 11 of section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

- a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c) the balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account;
- d) in our opinion, the aforesaid standalone financial statement comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- e) on the basis of the written representations received from the directors as on 31st March, 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2017, from being appointed as a director in terms of Section 164(2) of the Act;
- f) with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rule, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. the Company does not have any pending litigations which would impact on its financial position in its financial statements;
 - ii. the Company did not have any long term contract including derivative contracts for which there were any material foreseeable losses;



- iii. there were no amounts which were required to be transferred , to the Investor Education and Protection Fund by the Company.
- iv. The Company has provided requisite disclosures in the standalone financial statements as to holding as well as dealing in Specified Bank Notes during the period from 8 November 2016 to 30 December 2016. Based on audit procedures and relying on the management representation, we report that the disclosures are in accordance with books of account maintained by the Company and as produced to us by the Management – Refer Note 26 to the standalone financial statements.

For MEHROTRA & Co.
Chartered Accountants
(Firm Registration No. 000720C)

R.K.Agrawal
(Partner)
Membership No. : 401863

Kanpur
4th September, 2017

ANNEXURE "A" OF INDEPENDENT AUDITORS REPORT

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2017:

- i)
 - (a) The Company has maintained proper records to show full particulars, including quantitative details and situation of its fixed assets.
 - (b) As explained to us, the management at reasonable intervals during the year has physically verified the fixed assets of significant values and no material discrepancies were noticed on such verification.
 - (c) The title deeds of immovable properties are held in the name of the company.
- ii)
 - (a) The management at reasonable intervals during the year has physically verified the stock of shares, securities, mutual funds etc.
 - (b) The Company has maintained proper records of stock of shares, securities, mutual funds & Land where applicable. As explained to us, there was no material discrepancies noticed on physical verification of stock of shares, securities, mutual funds & Land as compared to the book records.
- iii)
 - (a) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.



- iv) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees, and security.
- v) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- vi) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
- vii) (a) According to the books and records as produced and examined by us, the Company is generally regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, Excise Duty, Custom duty, Cess and any other statutory dues wherever applicable to it with appropriate authorities during the year. According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid statutory dues applicable to it were in arrears, as at 31st March, 2017 for a period of more than six months from the date they become payable.
- (b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.
- viii) In our opinion and according to the information and explanations given to us, company has taken loans from financial institutions /bank & has not defaulted in the repayment of dues to financial institutions/bank . The company has not issued any debentures.
- ix) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
- x) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.



- xii) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act .
- xiii) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company
- xiv) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- xv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- xvi) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- xvii) The Company is registered u/s 45-IA as a Non-Banking Financial Co. (Reg. No. B/05-06739 dated 22.07.1999) with RESERVE BANK OF INDIA.

For Mehrotra & Co.
Chartered Accountants
Firm's Registration No. 000720C

R. K. Agrawal
Partner
Membership No. 401863

Place : Kanpur
Date : 4th September, 2017

ANNEXURE-B TO INDEPENDENT AUDITORS' REPORT

Referred in paragraph (f) of the Independent Auditors' Report of even date to the members of ASSAM ENTRADE LIMITED on the standalone financial statements for the year ended March 31, 2017.

Report on the Internal Financial Controls under clause (i) of Sub-section 3 of Section 143 of the Act.

1. We have audited the Internal Financial Controls over financial reporting of ASSAM ENTRADE LIMITED ("the Company") as of March 31, 2017 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

2. The Company's management is responsible for establishing and maintaining Internal Financial Controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

3. Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing deemed to be prescribed under Section 143(10) of the Act to the extent applicable to an audit of internal financial controls and both issued by the ICAI. Those standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls Over Financial Reporting

6. A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial reporting includes those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company.

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

7. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatement due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

8. In our opinion, the company has, in all material respects, an adequate internal financial control over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Mehrotra & Co.

Chartered Accountants

Firm's Registration No. 000720C

R. K. Agrawal

Partner

Membership No. 401863

Place : Kanpur

Date : 4th September, 2017



ASSAM ENTRADE LTD

CIN NO. U20219WB1985PLC096557
Balance Sheet as at 31st March, 2017

Particulars		Note No.	As at 31st March, 2017	As at 31st March, 2016
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	2	14,397,900	14,397,900
	(b) Reserves and surplus	3	457,946,082	451,341,458
2	Short Term Borrowings			
	(a) Short Term Borrowings	4	26,463,957	61,717,533
3	Current liabilities			
	(a) Other current liabilities	5	12,749,247	2,447,300
	(b) Short-term provisions	6	8,781,382	5,112,295
	TOTAL		520,338,568	535,016,486
B	ASSETS			
1	Non-current assets			
	(a) Fixed assets			
	(i) Tangible assets	7	18,510,890	18,751,113
	(b) Non-current investments	8	123,164,397	123,442,761
	(c) Other non-current assets	9	308,354	339,491
2	Current assets			
	(a) Inventories	10	13,694,001	14,473,096
	(b) Cash and cash equivalents	11	15,092,268	80,011,474
	(c) Short-term loans and advances	12	349,131,634	297,512,488
	(d) Other current assets	13	437,024	486,063
	TOTAL		520,338,568	535,016,487
	Summary of Significant Accounting Policies & Notes forming integral part of Financial Statements	1		

As per our report of even date
FOR MEHROTRA & CO.
Chartered Accountants

(R. K. AGRAWAL)
Partner
Membership No. 401863
Firm's Reg. No. 000720C



For and on behalf of Board of Directors

Jayesh Gupta
Jayesh Gupta
DIRECTOR
DIN NO. 01113988

Nishant Gupta
(Nishant Gupta)
MANAGING DIRECTOR
DIN NO. 00326317

Shalini
(Shalini Agarwal)
COMPANY SECRETARY
M NO. A37978

Place : Kanpur
Date : 04/09/2017

ASSAM ENTRADE LTD.
CIN NO. U20219WB1985PLC096557

Statement of Profit and Loss for the year ended 31st March, 2017

Particulars		Note No.	For the year ended 31st March, 2017	For the year ended 31st March, 2016
A	CONTINUING OPERATIONS			
1	Revenue from operations	14	4,97,94,752	4,63,43,267
2	Other income	15	3,26,13,563	3,77,93,772
3	Total revenue		8,24,08,315	8,41,37,039
4	Expenses			
	(a) Purchases of stock-in-trade	16	6,62,14,670	5,57,31,189
	(b) Changes in inventories of stock-in-trade	17	7,79,095	5,67,551
	(c) Employee benefits expenses	18	19,10,000	4,40,000
	(d) Finance costs	19	3,52,157	41,31,548
	(e) Depreciation and amortisation expenses	7	1,74,125	2,98,844
	(f) Other expenses	20	26,73,420	70,55,593
	Total expenses		7,21,03,466	6,82,24,724
5	Profit / (Loss) before tax		1,03,04,849	1,59,12,315
6	Tax expense:			
	(a) Current tax expense for current year		36,69,087	39,41,890
	(b) Deferred tax		31,138	1,160
	(c) Short Provision of Income tax for Earlier Years		-	12,55,617
7	Profit / (Loss) for the year		66,04,624	1,07,13,648
8	Earnings Per Equity Share [Nominal Value of Share - Rs. 10/-]			
	Basic & Diluted		4.59	7.44
	Summary of Significant Accounting Policies Notes forming integral part of Financial Statements	1		

As per our report of even date

FOR MEHROTRA & CO.

Chartered Accountants

(R. K. AGRAWAL)

Partner

Membership No. 401863

Firm's Reg. No. 000720C



For and on behalf of Board of Directors

Jayesh Gupta

Jayesh Gupta

DIRECTOR

DIN NO. 01113988

Nishant Gupta

(Nishant Gupta)

MANAGING DIRECTOR

DIN NO. 00326317

Shalini Agarwal

(Shalini Agarwal)

COMPANY SECRETARY

M NO. A37978

Place: Kanpur

Date: 04/09/2017

M/S ASSAM ENTRADE LIMITED
CIN NO. U20219WB1985PLC096557

Notes to and forming integral part of the financial statements as at 31st March, 2017

AS-3 Disclosures under Accounting Standards

CASH FLOW STATEMENT FOR THE YEAR ENDED ON

A. Cash flow from operating activities

	AMOUNT 31.03.2017	AMOUNT 31.03.2016
Profit before Tax	1,03,04,849	1,59,12,315
Adjustments for:		
Interest Received On loans	(2,86,17,894)	(2,63,92,496)
Depreciation	1,74,125	2,98,844
Gain on sales Of Fixed Assets	(1,08,903)	-
Dividend Income	(7,27,080)	(90,31,473)
Operating Profit before changes in Operating Assets	(1,89,74,903)	(1,92,12,810)
Changes in:		
<i>Changes in working capital:</i>		
Adjustments for (increase) / decrease in operating assets:		
Inventories	7,79,095	5,67,551
Short-term loans and advances	(3,78,65,657)	2,81,832
Other current assets	49,039	(1,84,329)
Adjustments for increase / (decrease) in operating liabilities:		
Other current liabilities	18,48,255	(20,13,832)
Cash generated from operations	(5,41,64,171)	(2,05,61,589)
Direct Taxes Paid	(52,99,798)	(35,80,919)
NET CASH FLOW FROM OPERATING ACTIVITIES	(5,94,63,969)	(2,41,42,508)
Cash flow from Investing Activities		
Purchase of Fixed Assets	-	-
Sales of Fixed Assets	1,75,000	-
Sale of Investments	2,78,364	-
Dividend Received	7,27,080	90,31,473
Interest Received On loans	2,86,17,894	2,63,92,496
NET CASH FLOW FROM INVESTING ACTIVITIES	2,97,98,338	3,54,23,969
Cash flow from Financing Activities		
Short-term borrowings	(3,52,53,576)	1,16,98,218
NET CASH FLOW FROM FINANCING ACTIVITIES	(3,52,53,576)	1,16,98,218
NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENT	(6,49,19,207)	2,29,79,679
CASH & CASH EQUIVALENT OPENING BALANCE	8,00,11,474	5,70,31,795
CASH & CASH EQUIVALENT CLOSING BALANCE	1,50,92,268	8,00,11,474
NET INCREASE / (DECREASE)	(6,49,19,207)	2,29,79,679

For Mehrotra & Co.
Chartered Accountant



L. K. AGRAWAL

Partner

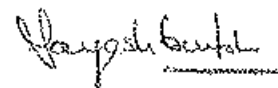
Membership No. 401863

Firm's Reg. No. 000720C

Office: Kanpur

Date: 04/09/2017

For Assam Entrade Limited



(Jayesh Gupta)

DIRECTOR

DIN NO. 01113988



(Nishant Gupta)

MANAGING DIRECTOR

DIN NO. 00326317


(Shalini Agarwal)

COMPANY SECRETARY

M NO. A37978

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Note	Particulars
1	<p>Corporate information Assam Entrade Limited is a NBFC Company domiciled in India and Incorporated under the provision of the 'Companies Act Act 1956'. The primary object of the company is to deal in shares, securities, Debentures, bonds or/and any other instrument.</p>
2	<p>Significant accounting policies</p>
2.1	<p>Basis of accounting and preparation of financial statements</p>
A.	<p>The financial statements are prepared in accordance with Generally Accepted Accounting Principles (Indian GAAP) under the historical cost convention on accrual basis and on principles of going concern. The accounting policies are consistently applied by the Company.</p>
B.	<p>Pursuant to Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, till the standards of accounting or any addendum thereto are prescribed by Central Government in consultation and recommendation of the National Financial Reporting Authority, the existing accounting standards notified under the Companies Act, 1956 shall continue to apply. Consequently, these financial statements have been prepared to comply in all material aspects with the accounting standards notified under section 211 (3C) of the Companies Act, 1956 (Companies (Accounting Standards) Rules, 2006, as amended. All the assets and liabilities have been classified as current or noncurrent as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act 2013.</p>
2.2	<p>Use of estimates The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.</p>
2.3	<p>Inventories Inventories of Shares & securities are valued at cost or market price whichever is lower & land is valued at cost price.</p>
2.4	<p>Cash and cash equivalents (for purposes of Cash Flow Statement) Cash comprises cash in hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.</p>
2.5	<p>Cash flow statement Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.</p>
2.6	<p>Depreciation and amortisation Depreciation has been provided on the Written Down Value method as per the rates prescribed in Schedule II of the Companies Act, 2013.</p>
2.7	<p>Revenue recognition <u>Sale of shares & securities</u> Sales are recognised on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of scrips to buyers.</p>



Jayashankar

Abhinav

Shashi

ASSAM ENTRADE LTD

Notes to and forming integral part of the financial statements as at 31st March, 2017

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

Note	Particulars
2.8	<p>Other income Interest income is accounted on accrual basis. Dividend income is accounted for when the right to receive it is established.</p>
2.9	<p>Tangible fixed assets Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any.</p>
2.10	<p>Investments Long-term investments are carried individually at cost less provision for diminution, other than temporary, in the value of such investments. Cost of investments include acquisition charges such as brokerage, fees and duties.</p>
2.11	<p>Segment reporting The Company is mainly engaged in a single business segment of 'Trading of Mutual Funds , Share & Securities' and the sales substantially being in the domestic market, hence there is no reportable business or geographical segments.</p>
2.12	<p>Earnings per share Basic earnings per share are calculated by dividing the net profit for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.</p>
2.13	<p>Taxes on income Tax expenses comprises of current tax and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities computed in accordance with the applicable tax rates and tax laws. In case of tax payable as per the provisions of MAT under section 115JB of the Income Tax Act, 1961, MAT credit is recognized as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. Deferred tax resulting from timing difference between book profits and taxable profits is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. Deferred tax assets is recognized and carried forward to the extent that there is a reasonable certainty that the assets will be realize in future.</p>
2.14	<p>Provisions and contingencies A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made.</p>



Jyoti Gupta

N. K. Gupta

Shakti

ASSAM ENTRADE LTD

Notes to and forming integral part of the financial statements as at 31st March, 2017

Note 2:- Share capital

Particulars	As at 31st March, 2017		As at 31st March, 2016	
	Number of shares	Amount	Number of shares	Amount
(a) Authorised Equity shares of Rs. 10/- each with voting rights	1,60,95,000	16,09,50,000	1,60,95,000	16,09,50,000
(b) Issued Equity shares of Rs. 10/- each with voting rights	14,39,790	1,43,97,900	14,39,790	1,43,97,900
(c) Subscribed and fully paid up Equity shares of Rs. 10/- each with voting rights	14,39,790	1,43,97,900	14,39,790	1,43,97,900
Total	14,39,790	1,43,97,900	14,39,790	1,43,97,900

Notes:

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh Issue	Closing Balance
Equity shares with voting rights			
Year ended 31 March, 2017			
- Number of shares	14,39,790	-	14,39,790
- Amount	1,43,97,900	-	1,43,97,900
Year ended 31 March, 2016			
- Number of shares	14,39,790	-	14,39,790
- Amount	1,43,97,900	-	1,43,97,900

(ii) Terms/ rights attached to Equity Shares:

The Company has only one class of equity shares having par value of Rs. 10 per shares. Each holder of equity Shares is entitled to one vote per share. The company is entitled to pay dividend but till date it didn't declared any dividend. In the event of liquidation of the company, the holder of equity shares will be entitled to receive remaining assets of the company, company after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by each Shareholders.

(iii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31st March, 2017		As at 31st March, 2016	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
DHARAM PORTFOLIO (P) LTD	1,33,550	9.28%	1,33,550	9.28%
VISHWANATH JAGDISH PRASAD RAMESH CHAND (HUF)	77,593	5.39%	72,600	5.04%



Jayesh Gupta

Shankar

ASSAM ENTRADE LTD

Notes to and forming integral part of the financial statements as at 31st March, 2017

Note 3:- Reserves and surplus

Particulars	As at 31st March, 2017	As at 31st March, 2016
(a) Amalgamation reserve		
Opening balance	15,71,25,824	15,71,25,824
Closing balance	15,71,25,824	15,71,25,824
(b) Special reserve (under RBI Act)		
Opening balance	1,20,58,616	80,61,055
Add: Additions during the year		
Transferred from surplus in	31,33,989	39,97,561
Closing balance	1,51,92,605	1,20,58,616
(c) Securities premium account		
Opening balance	6,22,70,488	6,22,70,488
Closing balance	6,22,70,488	6,22,70,488
(d) General reserve		
Opening balance	18,39,56,072	18,39,56,072
Closing balance	18,39,56,072	18,39,56,072
(e) Surplus in Statement of Profit and Loss		
Opening balance	3,59,30,459	2,92,14,372
Add: Profit for the year	66,04,624	1,07,13,648
Less: 20% of Profit transfered. to Special Reserve(Under RBI Act)	(20,60,970)	(31,82,463)
Less : Provision for Standard Assets (Under RBI Act) (0.35% of Std.Assets)	(10,73,019)	(8,15,098)
Closing balance	3,94,01,094	3,59,30,459
Total	45,79,46,082	45,13,41,458



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ASSAM ENTRADE LTD

Notes to and forming integral part of the financial statements as at 31st March, 2017

Note 4 :- Short Term Borrowings

Particulars	As at 31st March, 2017	As at 31st March, 2016
(A) Short Term Borrowings		
- From Yes bank Limited	-	48,133,363
- From India Infoline Finance Limited	-	13,584,170
- From Rati Gupta (Director)	26,463,957	-
	26,463,957	61,717,533

Note 5 :- Other current liabilities

Particulars	As at 31st March, 2017	As at 31st March, 2016
(A) CURRENT LIABILITIES:-		
(1) ENAM SECURITIES DIRECT PVT LTD	-	855
(2) EMKAY GLOBAL FINANCIAL SERVICE LTD.(NSE-F&O)	3,940,499	2,260,356
(3) Hem Securities Ltd.	500	-
(4) EMKAY GLOBAL FINANCIAL SERVICE LTD.(NSE-FX)	8,453,692	-
(5) R.K Corporate consultants	10,800	-
(B) OTHER PAYABLES:-		
EXPENSES PAYABLE	343,756	126,602
(C) BOOK OVERDRAFT:-		
- From State Bank of India	-	59,486
Total	12,749,247	2,447,300

Note 6:- Short-term provisions

Particulars	As at 31st March, 2017	As at 31st March, 2016
Short-term provisions		
Provisions for Income Tax	8,781,382	5,112,295
Total	8,781,382	5,112,295



Prayash Gupta

Shruti

Rati Gupta

Note 7:- Fixed assets

A. Tangible assets	Gross block			
	Balance	Additions	Disposals	Balance
(a) Land Freehold Agricultural Land	1,80,72,902	-	-	1,80,72,902
(b) Building Own use Office Premises	2,39,500	-	-	2,39,500
(c) Vehicles Owned Motor Car	33,64,070	-	66,097	32,97,973
(d) Office equipment Owned Air Conditioner Computer	41,700 1,46,205	- -	- -	41,700 1,46,205
Total	2,18,64,377	-	66,097	2,17,98,280
Previous year	2,18,64,377	-	-	2,18,64,377



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Note 7:- Fixed assets (contd.)

ASSAM ENTRADE LTD

Notes to and forming integral part of the financial statements as at 31st March, 2017

A	Tangible assets	Accumulated depreciation and impairment			Net block	
		Balance	Depreciation for the	Elimination on	Balance	Balance
	(a) Land					
	Freehold					
	Agricultural Land	-	-	-	1,80,72,902	1,80,72,902
	(b) Building					
	Own use					
	Office Premises	1,52,329	4,088	-	83,083	87,171
	(c) Vehicles					
	Owned					
	Motor Car	27,82,427	1,70,037		3,45,509	5,81,643
	(d) Office equipment					
	Owned					
	Air Conditioner	39,615	-	-	39,615	2,085
	Computer	1,38,895	-	-	1,38,895	7,310
	Total	31,13,265	1,74,125	-	32,87,390	1,85,10,890
	Previous year	28,14,420	2,98,844	-	31,13,264	1,87,51,113
						1,90,49,957



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Note 7:- Fixed assets

A. Tangible assets	Gross block			
	Balance as at 1st April, 2015	Additions	Disposals	Balance as at 31st March, 2016
(a) Land Freehold Agricultural Land	1,80,72,902	-	-	1,80,72,902
(b) Building Own use Office Premises	2,39,500	-	-	2,39,500
(c) Vehicles Owned Motor Car	33,64,070	-	-	33,64,070
(d) Office equipment Owned	41,700	-	-	41,700
Air Conditioner Computer	1,46,205	-	-	1,46,205
Total	2,18,64,377	-	-	2,18,64,377
Previous year	2,18,93,076	6,60,000	6,88,699	2,18,64,377



Jyoti Gupta

Neel Gupta

Shubh

Note 7:- Fixed assets (contd.)

ASSAM ENTRADE LTD

Notes to and forming integral part of the financial statements as at 31st March, 2016

A	Tangible assets	Accumulated depreciation and impairment				Net block	
		Balance as at 1st April, 2015	Depreciation for the year	Elimination on disposal of assets	Balance as at 31st March, 2016	Balance as at 31st March, 2016	Balance as at 31st March, 2015
	(a) Land Freehold Agricultural Land	-	-	-	1,80,72,902	1,80,72,902	
	(b) Building Own use Office Premises	1,48,040	4,289	-	1,52,328	87,172	91,460
	(c) Vehicles Owned Motor Car	24,87,871	2,94,556	-	27,82,427	5,81,643	8,76,199
	(d) Office equipment Owned Air Conditioner	39,615	-	-	39,615	2,085	2,085
	Computer	1,38,894	-	-	1,38,894	7,311	7,311
	Total	28,14,420	2,98,844	-	31,13,264	1,87,51,113	1,90,49,957
	Previous year	26,53,429	6,04,124	4,43,133	28,14,420	1,90,49,957	1,92,39,647



Harjyoti Gupta
Harjyoti Gupta

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ASSAM ENTRADE LTD

Notes to and forming integral part of the financial statements as at 31st March, 2017

Note 8 :- Non-current investments

Particulars	As at 31st March, 2017				As at 31st March, 2016			
	M.V.	Quoted	Unquoted	Total	M.V.	Quoted	Unquoted	Total
Investments (At cost):								
A. Investment in Equity Instruments (Non -								
(i) of associates								
Spark Finviz Pvt. Ltd. 785600 Shares P.Yr. 785600	-	-	65,17,400	65,17,400	-	-	65,17,400	65,17,400
Navina Sales P.Ltd. 69200 Shares P.Yr. 69200	-	-	6,92,000	6,92,000	-	-	6,92,000	6,92,000
(II) of other body corporates								
Mantora Oil Products Pvt. Ltd 1813000 Shares P.Yr. 1813000	-	-	11,31,04,780	11,31,04,780	-	-	5,64,35,000	5,64,35,000
Mantora Agro Industries Pvt. Ltd 2099515 Shares P.Yr. 2099515	-	-	-	-	-	-	5,60,09,780	5,60,09,780
Clive Fabrics Pvt. Ltd. 66000 Shares P.Yr. 66000	-	-	-	-	-	-	6,60,000	6,60,000
Infosys Ltd. 5000 Shares P.Yr. Nil	1	-	-	1	1	-	-	1
Bagaria Properties (P) Ltd. 500 Shares P.Yr. 500	-	-	5,000	5,000	-	-	5,000	5,000
(iii) of subsidiaries								
Sumeru Commosales (P) Ltd. 75000 Shares P.Yr. 75000	-	-	7,50,000	7,50,000	-	-	7,50,000	7,50,000
(iv) Investment in mutual funds								
Aditya Birla Real Estate Fund units P.Yr. 25	-	-	20,95,216	20,95,216	-	-	2373580	23,73,580
Total - Trade (A)	1		12,31,64,396	12,31,64,397	1		12,34,42,760	12,34,42,761



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ASSAM ENTRADE LTD

Notes to and forming integral part of the financial statements as at 31st March, 2017

Note 9:- Other Non-Current assets:-

Particulars	As at 31st March, 2017	As at 31st March, 2016
(a) Deferred Tax Assets Related to Fixed Assets	3,08,354	3,39,491
Total	3,08,354	3,39,491

Note 10:- Inventories

Particulars	As at 31st March, 2017	As at 31st March, 2016
Shares and Mutual Fund Units (Valued at Cost or Market Price whichever is lower)		
- Shares	81,80,001	89,59,096
Stock of Land (Valued at Cost)	55,14,000	55,14,000
Total	1,36,94,001	1,44,73,096



Jayesh Gupta

Neha Gupta

Shakti

ASSAM ENTRADE LTD

Notes to and forming integral part of the financial statements as at 31st March, 2017

Note 11 Cash and cash equivalents

Particulars	As at 31st March, 2017	As at 31st March, 2016
(a) Cash in hand	185,474	132,278
(b) Balances with banks		
(i) In current accounts	14,906,794	24,879,197
(c) Other Bank Balances		
Fixed Deposit	-	55,000,000
-with maturity period within 12 months		
Total	15,092,268	80,011,474

Note 12:- Short-term loans and advances

Particulars	As at 31st March, 2017	As at 31st March, 2016
(a) Loans and advances to Others		
Unsecured, considered good		
Loan to Others	306,576,882	271,699,316
(b) Advances to others		
Unsecured, considered good		
ADVANCES RECOVERABLE IN CASH OR IN KIND OR		
FOR VALUE TO BE RECEIVED	28,369,997	16,928,214
(c) Advance Tax		
Direct Taxes	14,184,755	8,884,957
Total	349,131,634	297,512,488

Note 13:- Other current assets

Particulars	As at 31st March, 2017	As at 31st March, 2016
(a) Accrued Income		
(i) Interest accrued on fixed deposits	-	50,717
(ii) Income accrued on Venture Capital Fund (As per sec	437,024	435,346
115U of IT Act)		
Total	437,024	486,063



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ASSAM ENTRADE LTD

Notes to and forming integral part of the financial statements as at 31st March, 2017

Note 14 Revenue from operations

	Particulars	For the year ended 31st March, 2017	For the year ended 31st March, 2016
(a)	Sale of Shares & Securities	4,97,94,752	4,63,43,267
	Total	4,97,94,752	4,63,43,267

Note	Particulars	For the year ended 31st March, 2017	For the year ended 31st March, 2016
(i)	Sale comprises :		
	Sales of Securities (Mutual Funds)	93,37,000	4,59,28,186
	Sales of Shares	4,04,57,752	4,15,081
	Total Sale	4,97,94,752	4,63,43,267

Note 15 Other income

	Particulars	For the year ended 31st March, 2017	For the year ended 31st March, 2016
(a)	Interest Income		
	Interest on:		
	Fixed deposits	3,26,844	44,16,704
	Interest on loans	2,86,17,894	2,63,92,496
(b)	Dividend income:	7,27,080	90,31,473
(c)	Net Gain/(Loss) on sale of:		
	Fixed Assets	1,08,903	-
	Equity Shares	-	(50,65,863)
(d)	Agricultural Income	2,11,975	2,09,583
(e)	Gain on Currency Futures	23,54,413	25,16,740
(f)	Miscellaneous Receipts	1,801	-
(g)	Income From Venture Capital Fund		
	Dividend income (Non VCU) ABREF F.Y 2016-17	5,409	-
	Dividend income (Non VCU) ABREF F.Y 2015-16	-	16,051
	Interest Income (VCU) ABREF F.Y 2013-14	1,175	-
	Interest Income (VCU) ABREF F.Y 2013-14	-	7,031
	Interest Income (Non VCU) ABREF F.Y 2015-16	-	2,67,743
	Interest Income (VCU) ABREF F.Y 2015-16	-	1,186
	Other Sources Income (Non VCU) F.Y 2016-17	359	-
	Other Sources Income (VCU) F.Y 2016-17	2,57,086	-
	Interest Income (VCU) ABREF	-	634
	Short term Capital Gain F.Y 2016-17	626	-
	Short term Capital Loss F.Y 2015-16	-	(4)
	Long term Capital Loss F.Y 2015-16	-	(2)
	Total	3,26,13,563	3,77,93,772



Jayashankar
Shashi
Subhash Chandra

ASSAM ENTRADE LTD

Notes to and forming integral part of the financial statements as at 31st March, 2017

Note 16:- Purchase of trading goods

Particulars	For the year ended 31st March, 2017	For the year ended 31st March, 2016
Purchase of Securities (Mutual Funds)	92,49,999	5,56,29,446
Purchase of Shares	5,67,99,662	70,960
Add:- Direct Expenses		
Securities Transaction Tax	73,511	20,479
Other Charges on share trading	91,497	10,304
Total	6,62,14,670	5,57,31,189

Note 17:- Changes in inventories of stock-in-trade

Particulars	For the year ended 31st March, 2017	For the year ended 31st March, 2016
<u>Inventories at the end of the year:</u>		
Stock-in-trade		
Securities (Mutual Funds)	-	-
Shares	81,80,001	89,59,096
Land	55,14,000	55,14,000
	1,36,94,001	1,44,73,096
<u>Inventories at the beginning of the year:</u>		
Stock-in-trade		
Securities (Mutual Funds)	-	-
Shares	89,59,096	95,26,646
Land	55,14,000	55,14,000
	1,44,73,096	1,50,40,646
Net (increase)/ decrease	7,79,095	5,67,551



Harpreet Singh

Harpreet Singh

Harpreet Singh

ASSAM ENTRADE LTD

Notes to and forming integral part of the financial statements as at 31st March, 2017

Note 18 :- Employee benefits expenses

Particulars	For the year ended 31st March, 2017	For the year ended 31st March, 2016
Salaries and wages	19,10,000	4,40,000
Total	19,10,000	4,40,000

Note 19:- Finance costs

Particulars	For the year ended 31st March, 2017	For the year ended 31st March, 2016
(a) Other borrowing costs		
Bank Charges	17,349	14,671
Bank Interest	2,63,744	33,96,885
Interest Paid to IIFL	-	7,19,992
Interest Paid on unsecured loan	71,063	-
Total	3,52,157	41,31,548

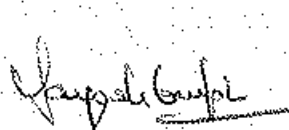
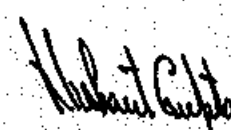
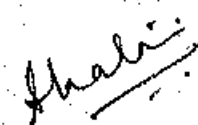
Note 20:- Other expenses

Particulars	For the year ended 31st March, 2017	For the year ended 31st March, 2016
INSURANCE (EMPLOYER'S EMPLOYEE POLICY)	20,22,000	10,02,000
INSURANCE (LIFE INSURANCE POLICY)	-	20,00,000
LOSS ON FUTURES (F & O)	-	33,68,170
RENT	1,07,750	48,000
MISCELLANEOUS EXPENSES	5,43,670	6,37,423
Total	26,73,420	70,55,593

Miscellaneous Expenses include:

Particulars	For the year ended 31st March, 2017	For the year ended 31st March, 2016
Auditors Remuneration & Expenses		
- Statutory audit fees	46,000	28,090
Total	46,000	28,090



ASSAM ENTRADE LTD

Notes to and forming integral part of the financial statements as at 31st March, 2017

AS-20 Disclosures under Accounting Standards

Particulars	For the year ended 31st March, 2017	For the year ended 31st March, 2016
Earnings per share		
<u>Basic/ Diluted</u>		
<u>Total operations</u>		
Net profit / (loss) for the year from operations	66,04,624	1,07,13,648
Less: Preference dividend and tax thereon	-	-
Net profit / (loss) for the year from continuing operations attributable to the equity shareholders	66,04,624	1,07,13,648
Weighted average number of equity shares	14,39,790	14,39,790
Par value per share	10	10
Earnings per share from continuing operations	4.59	7.44



S. K. Bhattacharya

S. K. Bhattacharya

S. K. Bhattacharya

ASSAM ENTRADE LTD

Notes to and forming integral part of the financial statements as at 31st March, 2017

Notes 21 :-

AS-22 Disclosures under Accounting Standards

Particulars	As at 31st March, 2017	As at 31st March, 2016
Deferred tax liabilities/ (assets)		
<u>Tax effect of items constituting deferred tax liability</u>		
On difference between book balance and tax balance of fixed assets		
W.D.V. OF FIXED ASSETS AS PER BOOKS	1,85,10,890	1,87,51,113
W.D.V. OF FIXED ASSETS AS PER I.T.ACT	1,94,43,515	1,98,49,790
DIFFERENCE	(9,32,625)	(10,98,678)
DEFERRED TAX LIABILITIES / (ASSETS) ON W.D.V. @ 33.063% (LY 30.9%).	(3,08,354)	(3,39,491)
OPENING DEFERRED TAX LIABILITIES/ (ASSETS)	(3,39,491)	(3,40,651)
Net deferred tax liabilities / (assets)- (charged to P/L)	31,138	1,160



Harjash Gupta

Abhinav Gupta

Shruti

ASSAM ENTRADE LIMITED

Notes to & forming integral part of the Financial Statements as at 31st March, 2017

Note 22

The Company is NBFC Company registered with RBI, bearing registration no. 05-02800 and follows the prudential norms regarding income recognition and assets classification.

Note 23

In the opinion of the Board of Directors, the Current Assets, Loans & Advances have a value on realization in the ordinary course of business at least equal to the amount at which they are stated in the accounts. Adequate provisions have been made for all known losses and liabilities.

Note 24

Certain balances of Loans and Advances are subject to confirmation.

Note 25

Related Party Disclosure

<u>Name of Related Parties</u>	<u>Relationship</u>
Sumeru Comsales Pvt. Ltd.	Subsidiary
Spark Finwiz Pvt. Ltd.	Associate
Nevina Sales Pvt. Ltd.	Associate
Nishant Gupta	Managing Director
Jayesh Gupta	CFO
Rati Gupta	Director
Anup Kumar Gupta	Director
Rajat Gupta	Director
P.K.Girja	Director
Siddarth Gupta	Relative of Director
Suresh Chand Gupta	Relative of Director
Jagdish Prasad Gupta	Relative of Director
Vishwanath Gupta	Relative of Director
Mantora Oil Products Limited	Companies over which directors have control or influence
Bhushan Capitals Ltd.	Companies over which directors have control or influence
Dharam Portfolio Pvt Ltd	Companies over which directors have control or influence
Shreekurj Infrastructure Pvt. Ltd.	Companies over which directors have control or influence



Jayesh Gupta
Nishant Gupta

Transactions with the related parties during the year:

Name of Related Parties	Nature of Relationship	Transaction	Amount		
			Opening	Additions/ Transaction Amt.	Deductions Closing
Nishant Gupta	Managing Director	Rent		48,000	
Nishant Gupta	Managing Director	Remuneration		8,00,000	
Jayesh Gupta	CFO	Remuneration		7,00,000	
Rati Gupta	Director	Loan Taken		2,64,71,063	7,106
Rati Gupta	Director	Interest paid		71,063	
Siddarth Gupta	Relative	Rent		18,000	
Suresh Chand Gupta	Relative	Rent		30,000	
					2,64,63,957

Note 26
Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 1988]

Particulars	(Amount in Rs.)	
	Amt. Outstanding	Amount Overdue
1) Liabilities Side		
Loans and advances availed by the NBFCs inclusive of interest accrued thereon but not paid		
a) Debentures Secured	NIL	NIL
Unsecured (other than falling within the meaning of Public Deposits)		
b) Deferred Credits	NIL	NIL
c) Term Loans	NIL	NIL
d) Inter-Corporate Loans and Borrowing	NIL	NIL
e) Commercial Paper	NIL	NIL
f) Public Deposits	NIL	NIL
g) Adjustable Deposits	NIL	NIL



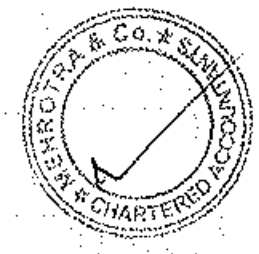
J.P. & Co.
Mumbai

	NIL	NIL	Amt. Outstanding
2) Break-up of (1)(f) above (Out-standing Public Deposits inclusive of interest accrued thereon but not paid : a) In the form of Unsecured debentures b) In the form of partly secured debentures i.e. debentures where there is a shortfall in the value of Security c) Other Public Deposits			NIL NIL 30,65,76,882
Assets Side			
3) Break-up of Loans and Advances including bills receivables [other than those included in (4) below] a) Secured b) Unsecured			NIL 30,65,76,882
4) Break-up of Leased Assets and Stock in hire and hypothecation loans counting towards EL/HP activities i. Lease assets including lease rentals under Sundry Debtors a) Financial lease b) Operating lease ii. Stock on hire including hire charges under Sundry Debtors a) Assets on hire b) Repossessed Assets iii. Hypothecation loans counting towards EL/HP activities a) Loans where assets have been re-possessed b) Loans other than (a) above		NIL NIL	NIL






5)	Break-up of Investments	
	Current Investment :	
	1. Quoted :	
	i) Shares : a) Equity	NIL
	b) Preference	
	ii) Debentures and Bonds	NIL
	iii) Units of Mutual Funds	NIL
	iv) Government Securities	NIL
	v) Others	NIL
	2. Unquoted :	
	i) Shares : a) Equity	NIL
	b) Preference	
	ii) Debentures and Bonds	NIL
	iii) Units of Mutual Funds	NIL
	iv) Government Securities	NIL
	v) Others	NIL
	Long Term Investments :	
	1. Quoted :	
	i) Shares : a) Equity	NIL
	b) Preference	
	ii) Debentures and Bonds	NIL
	iii) Units of Mutual Funds	NIL
	iv) Government Securities	NIL
	v) Others	NIL
	2. Unquoted :	
	i) Shares : a) Equity	12,03,19,181
	b) Preference	
	ii) Debentures and Bonds	NIL
	iii) Units of Mutual Funds	20,95,216
	iv) Government Securities	NIL
	v) Others-In Equity Shares of Subsidiaries	7,50,000
6)	Borrower group-wise classification of all leased assets, Stock-on-hire and loans and advances :	







Category	Amount net of provisions		
	Secured	Unsecured	Total
1			
Related Parties			
a) Subsidiaries	NIL	NIL	NIL
b) Companies in the same group	NIL	NIL	NIL
2			
c) Other related parties	NIL	NIL	NIL
Other than related parties	NIL	NIL	NIL
7)			
Total	NIL	NIL	NIL
Investor Group-wise classification of all investments (Current and Long Term) in Shares and Securities (both quoted and unquoted)			
Category	Market Value/ Break-up or fair value or NAV	Book Value (Net Provisions)	Value of Provisions)
1			
Related Parties			
a. Spark Finviz Pvt. Ltd.	*		65,17,400
b. Navina Sales Pvt. Ltd.	*		6,92,000
c. Mentora Oil Products Pvt. Ltd.	*		11,31,04,780
d. Sumeru Commodities Pvt. Ltd.	*		7,50,000
Other Parties			
e. Infosys		5104000	1
f. Begaria Properties Pvt. Ltd.	*		5,000
g. Aditya Birla Real Estate Fund	*		20,95,216
Total			12,31,64,397

* NAV or Fair Value of unquoted shares are not available.

8)	Other Information	Amount
1	Gross Non-Performing Assets	
	a) Related Parties	N.A.
	b) Other than related parties	
2	Net Non-performing Assets	
	a) Related Parties	N.A.
	b) Other than related parties	
3	Assets acquired in satisfaction of debt	



Srinivas & Co.
Chartered Accountants
Hyderabad

Note 27

During the year the company had Specified Bank Notes (SBNs) or other denomination notes as defined in the MCA notification GSR 308(E), dated March 31, 2017. The

Particulars	In Rs.		
	SBNs	Other denomination notes	Total
Closing cash in hand as on November 8, 2016	25,000	23,245	48,245
Add : Permitted receipts	-	60,000	60,000
Less : Permitted payments	-	7,200	7,200
Less : Amount deposited in Banks	25,000	-	25,000
Closing cash in hand as on December 30, 2016	-	76,045	76,045

1) For the purposes of this clause, the term 'Specified Bank Notes' shall have the same meaning provided in the notification of the Government of India, in the Ministry of Finance, Department of Economic Affairs number S.O. 3407(F) dated November 8, 2016

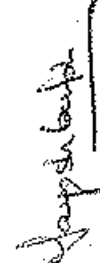
As per our report of even date
FOR MEHROTRA & CO.
Chartered Accountants





(R. K. AGRAWAL)
Partner
Membership No. 401863
Firm's Reg. No. 000720C

Date: 04/09/2017

For and on behalf of Board of Directors


Jayesh Gupta
DIRECTOR
DIN NO. 01113988


(Nishant Gupta)
MANAGING DIRECTOR
DIN NO. 00326317



ASSAM ENTRADE LIMITED

16, Tara Chand Dutta Street, 2nd Floor, Kolkata (W.B)
CIN: U20219WB1985PLC096557 PAN:- AAECA3423G

NOTICE

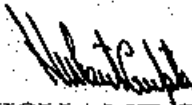
Notice is hereby given that the **Thirty Second** Annual General Meeting of the members of Assam Entrade Limited will be held on September 29, 2017, at its Registered Office at 16, Tara Chand Dutta Street, 2nd Floor, Kolkata at 11:00 A.M. to transact the following businesses:

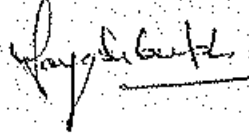
Ordinary Businesses:

1. To receive, consider and adopt the audited financial statements (including audited consolidated financial statements) for the financial year ended on March, 31, 2017 together with the Board of Director's and Auditor's reports thereon.
2. To appoint director in place of Shri Nishant Gupta (DIN: 00326317) who retires by rotation and being eligible, has offered himself for reappointment.
3. To appoint director in place of Shri Jayesh Gupta (DIN: 01113988) who retires by rotation and being eligible, has offered himself for reappointment.
4. To appoint/ratify the appointment of Auditors and to fix their remuneration.

By Order of the Board of Directors

Place: Kanpur
Date: 04.09.2017


NISHANT GUPTA
(Managing Director)
DIN: 00326317


JAYESH GUPTA
(Director)
DIN: 01113988

ASSAM ENTRADE LIMITED

16, Tara Chand Dutta Street, 2nd Floor, Kolkata (W.B)
CIN: U20219WB1985PLC096557 PAN:- AAECA3423G

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THAT A PROXY SO APPOINTED NEED NOT BE A MEMBER OF THE COMPANY. THE PROXY FORM DULY COMPLETE, MUST BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY AT LEAST FORTY-EIGHT HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
2. A person can act as proxy on behalf of members not exceeding fifty and holding in aggregate not more than ten percent of the total share capital of the company carrying voting rights. A member holding more than ten percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or shareholder.
3. Proxy form and Attendance slip is annexed.
4. Root map: 100 meters from Bada Bazar, Kolkara.

ASSAM ENTRADE LIMITED

Regd. Office: 16 Tara Chand Dutta Street (2nd Floor), Kolkata 700 073

CIN No. U20219WB1985PLC096557 | GSTIN 09AAECA3423G1ZZ | PAN NO. AAECA3423G

www.assamentrade.com

Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the member (s):

Registered address:

E-mail Id:

Folio No/ Client Id:

DP ID:

1. Name:

Address:

E-mail Id:

Signature:....., or failing him

2. Name:

Address:

E-mail Id:

Signature:....., or failing him

3. Name:

Address:

E-mail Id:

Signature:.....

Corp. Office : 26/49, Birhana Road, Kanpur 208 001

Phone: 2310300, 2317717 eMail: assamentrade1985@gmail.com

ASSAM ENTRADE LIMITED

Regd. Office: 16 Tara Chand Dutta Street (2nd Floor), Kolkata 700 073

CIN No. U20219WB1985PLC096557 | GSTIN 09AAECA3423G1ZZ | PAN NO. AAECA3423G

www.assamentrade.com

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at theAnnual general meeting/ Extraordinary general meeting of the company, to be held on the day of..... At..... a.m. / p.m.

at.....(place) and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.

1.....

2.....

3.....

Signed this..... day of..... 20....

Affix Revenue Stamp

Signature of shareholder

Signature of Proxy holder(s)

Note:

- 1. A Proxy need not be a Member of the Company.**
- 2. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.**

ASSAM ENTRADE LIMITED

Regd. Office: 16 Tara Chand Dutta Street (2nd Floor), Kolkata 700 073

CIN No. U20219WB1985PLC096557 | GSTIN 09AAECA3423G1ZZ | PAN NO. AAECA3423G

www.assamentrade.com

ATTENDANCE SLIP

Folio No: _____

I hereby record my presence at the ----- General Meeting
of the Company held on -----, the ---- day of -----, 2018 at -----
A.M. at office of the company at -----
-----.

Member's/Proxy's name in block letters
signature

Member's/Proxy's
signature

NOTE: Please fill in this attendance slip and hand it over at the ENTRANCE OF
THE MEETING PLACE.