

ANNUAL REPORT

FOR

2017-2018

OF

ASSAM ENTRADE

LIMITED

(CIN: U20219WB1985PLC096557)

ASSAM ENTRADE LIMITED

Regd. Office: 16 Tara Chand Dutta Street (2nd Floor), Kolkata 700 073

CIN No. U20219WB1985PLC096557

GSTIN 09AAECA3423G1ZZ

PAN NO. AAECA3423G

BOARD REPORT

To,
The Members,
M/s Assam Entrade Limited
Kolkata

Your directors have pleasure in presenting their Thirty third Annual Report of the company together with the Audited financial statement for the financial year ended on March, 31, 2018.

1. Financial Results and State of Company's Affairs

The Company is domiciled in India and incorporated under the provision of the Companies Act. A copy of the balance sheet and the profit and loss account of the company on both the standalone basis and consolidated basis is being enclosed herewith for the appreciation by the members of the financial position and the state of the affairs of the company.

2. Amount proposed to be transferred to Reserves: Nil

3. Subsidiaries, Joint Ventures or Associate Companies

The company has the following subsidiary and associate companies. There is no joint venture Company during the year under review:

Sr. No.	Name of Company	Subs. /Asso./JV	Sec.
1	Navina Sales Private Limited	Associate Company	2(6)
2	Spark Finwiz Private Limited	Associate Company	2(6)
3	Sumeru Commosales Private Limited	Subsidiary Company	2(87)
4	Pacific Barter Private Limited	Subsidiary Company	2(87)

Corp. Office : 26/49, Birhana Road, Kanpur 208 001
Phone: 2310300, 2317717 eMail: assamentrade1985@gmail.com

4. Material Changes and Commitments during the Year

There have been no material changes during the year under review overall performance of the company was steady and satisfactory. Company successfully managed to pay all its liabilities in time and managed to carry out all its business and commercial obligations timely and with dignity. Your directors shall continue to put-in all efforts for a better and bright prospects of the company.

The company is considering various possibilities for optimising the present business activities keeping in view the profitability and stability of business of the company. The company is also pursuing the possibility into other related activities.

There have not been any material changes and commitments affecting the financial position of the company between the end of the financial year of the company and the date of the Boards' report.

5. Change in the Nature of Business

During the year, there was no material change in nature of business of the company.

6. Dividend

Your Directors feel that it is prudent to plough back the profits for future growth of the Company and do not recommend any dividend for the year ended 31st March, 2018.

7. Share capital

The paid up Equity Share Capital of the Company as on 31st March, 2018 was Rs. 14,397,900.00/-. During the year, the Company has not issued and made allotment of any shares.

8. Changes in Directors and Key Managerial Personal(s):

The Board is duly constituted and there is no change in composition of directors and KMP.

Mr. Nishant Gupta will be re-appointed as Managing Director in the ensuing AGM.

9. Statement on declaration given by independent directors

In pursuance of sub-section (7) of Section 149 of the Companies Act, 2013 all the Independent Directors have furnished the declaration that they meet the criteria of Independence as provided in Sub-Section (6) of Section 149 the Companies Act, 2013.

10. Composition of Audit Committee:

The audit committee of the company composed of in the following manner:

Sr. No.	Name of Member	Position
1	Mr. Anoop Kumar Gupta	Chairman
2	Mr. Nishant Gupta	Member
3	Mr. Rajat Gupta	Member
4	Ms. Shalini Agarwal	Secretary

11. Composition of Nomination and Remuneration Committee:

The nomination and remuneration committee of the company composed of in the following manner:

Sr. No.	Name of Member	Position
1	Mr. Anoop Kumar Gupta	Chairman
2	Mr. Nishant Gupta	Member
3	Mr. Rajat Gupta	Member
4	Mr. Praveen Kumar Ghiria	Member
5	Ms. Shalini Agarwal	Secretary

12. Composition of Stakeholders and Relationship Committee:

The Stakeholders and Relationship Committee of the company composed of in the following manner:

Sr. No.	Name of Member	Position
1	Mr. Anoop Kumar Gupta	Chairman
2	Mrs. Rati Gupta	Member
3	Mr. Jayesh Gupta	Member

4	Ms. Shalini Agarwal	Member
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13. Policy on appointment and remuneration of directors

The company has formulated the Nomination and Remuneration Policy in pursuance of section 178(3), the policy is being attached for your reference.

The Nomination and Remuneration Committee recommends the remuneration of Directors and Key Managerial Personnel, which is approved by the Board of Directors, subject to approval of shareholders as on 30.04.2017.

The Board considers the Nomination and Remuneration Committee's recommendation and approves increase in remuneration of managerial personnel which is as follows:

Sr. No.	Name of Director	Designation	Proposed remuneration to be paid per month w.e.f. 01.04.2017
1.	Nishant Gupta	Managing Director	Rs. 400000
2.	Jayesh Gupta	Director & CFO (KMP)	Rs. 400000

14. Frauds reported by Auditors

There were no frauds reported by auditors under section 143(12) of Companies Act, 2013.

15. Deposits

The Company has not accepted any deposits during the year.

16. Deposits not in compliance with Chapter V of the Act

The company has not taken any deposits.

17. Particulars of Loans, Guarantees or Investment

Particulars of loan given, guarantee or security provided or investment made by the company has been given in the appropriate notes of the Balance Sheet attached. You are requested to kindly refer the same.

18. Related Party Transactions

The particulars of contracts or arrangements with related parties referred to in sub-section (1) of section 188 in the Form AOC-2 is attached as Annexure -II

19. Comments by Board on:

Statutory Auditor's Report: No qualification, reservation, adverse remark or disclaimer mentioned in the auditor's report.

20. Secretarial Auditors and their Report

The company is not required to appoint the Secretarial Auditor.

21. Particulars of Employees in pursuance of Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

None of the employee is in receipt of remuneration in excess of the limits prescribed in the aforesaid rule

22. Directors Responsibility Statement:

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 your directors state that:

- a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures, if any;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

- d) the directors had prepared the annual accounts on a going concern basis; and
- e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively

23. Corporate Social Responsibility

The Company does not fall in the ambit of C.S.R.

24. Conservation of Energy, Technology, Absorption, Foreign Exchange earnings & Outgo:

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

A) **Conservation of energy:** Although the operations of the company are not energy intensive yet, all measures are being taken to conserve the energy in all possible areas.

(B) **Technology absorption:** The company has not imported any technology, and has not established any separate research and development unit however the company has always kept it updated with latest technological innovations by way of constant communications and personal discussions with the technical experts.

(C) Foreign exchange earnings and Outgo:

Foreign exchange earnings : Nil

Foreign exchange outgo : Nil

25. Extract of Annual Return

The details forming part of the extract of the Annual return in form MGT-9 as required u/s 92 of the Companies Act, 2013 may be accessed on the Company's website at the link: www.assamentrade.com

26. Details of Meetings Held during the Year

(I) No. of Board Meetings held during the year:

Date of Board Meeting	No. of directors present	Main Agenda Item
01.04.2017	6	Consideration of Proposal of Revision of

		remuneration of Managerial Personnel, Authorization for signing necessary forms and Disclosure of director interest
30.04.2017	6	Revision of remuneration of Managerial Personnel
01.06.2017	6	Authorization for signing form for satisfaction of charge
30.06.2017	6	Adoption of Circular issued by RBI
12.07.2017	6	Approval of Unaudited Financial Results of quarter ended 30 th June, 2017
04.09.2017	6	Approval of annual Financial Statement, Board Reports and auditors reports etc.
01.10.2017	6	Authorization and General Business
11.11.2017	6	Approval of Unaudited Financial Results of quarter ended 30 th September, 2017
04.01.2018	6	Discussion on General Business
09.02.2018	6	Approval of Unaudited Financial Results of quarter ended 31 st December, 2017
20.03.2018	6	Authorization for execution of loan Agreement
24.03.2018	6	Authorization for execution of loan Agreement

(II) No. of Committee Meeting held during the year:

Type of Meeting	Date of Meeting	Main Agenda Items
Audit Committee Meeting	12.07.2017	Review of unaudited accounts
Audit Committee Meeting	11.11.2017	Review of unaudited accounts
Audit Committee Meeting	09.02.2018	Review of unaudited accounts
Nomination and Remuneration Committee Meeting	29.04.2017	Revision of Remuneration of Managerial Personnel

(III) No. of general meeting held during the year:

Date of general meeting	Type of meeting	No. of members presents	Main Agenda Items
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30.04.2017	Extra Ordinary General Meeting	12	Revision of Remuneration of Managerial Personnel
29.09.2017	Annual General Meeting	12	Ordinary Businesses

27. Internal Financial Control:

The Company has adequate system of internal control to safeguard and protect from loss, unauthorized use or disposition of its assets. All the transactions are properly authorized, recorded and reported to the Management. The Company is following all the applicable Accounting Standards for properly maintaining the books of accounts and reporting financial statements. The Company continues to ensure proper and adequate systems and procedures commensurate with its size and nature of its business.

28. Development and Implementation of a Risk Management Policy:

The company has adequate Risk management systems for timely identification, assessment, and prioritization of risks and its consequent effect in terms of uncertainty on objectives of the company.

There is proper and constant follow-up through coordinated and economical application of resources to minimize, monitor, and control the probability and/or impact of unfortunate events and to maximize the realization of opportunities.

Risk management policy is guided by the objective to assure that risk uncertainties do not deflect the endeavor of the operational efforts on each level from the business goals.

29. Vigil Mechanism/ Whistle Blower Policy:

The Board has, pursuant to the provisions of Section 177(9) of the Companies Act, 2013 read with Rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014 framed "Whistle Blower Policy and Vigil Mechanism" ("the Policy").

The Company believes in the conduct of the affairs of its constituents in a fair and transparent manner by adopting highest standards of professionalism, honesty, integrity and ethical behaviour.

The Policy has been framed with a view to provide a mechanism, inter alia, enabling stakeholders, including Directors, individual employees of the Company and their representative bodies, to freely communicate their concerns about illegal or unethical practices and to report genuine concerns or grievance as also to report to the management concerns about unethical behaviour, actual or suspected fraud or violation of the Company's Code of Conduct.

The Whistle Blower Policy and Vigil Mechanism may be accessed on the Company's website at the link: <http://www.assamentrade.com>.

30. Disclosure under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:

The Company has in place an Anti Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. The director of the company has been authorised by the Board to redress complaints received regarding sexual harassment. All employees are covered under this policy.

31. NBFC Status:

The company is duly registered with Reserve Bank of India as an NBFC, not accepting public deposits.

Since the company has neither accepted any deposit nor it intends to accept any deposit hence it has duly been passing appropriate resolutions in each financial year.

32. Significant and Material Orders Passed by the Regulators or Courts or Tribunals Impacting the Going Concern Status and Company's Operations in Future:

The order, if any, passed by the any of the statutory authority during the year under review have been complied with by the company.


33. Acknowledgements:

Your directors wish to place on record their appreciation and thanks for the valuable cooperation, support and assistance extended by the Central and State Government Authorities, Financial Institutions and the Company's Bankers. Your directors are also extremely grateful to the shareholders, employees and customers for their support reposed in the management.

By Order of the Board
For Assam Entrade Limited

Place: Kanpur

Date: 27.08.2018


NISHANT GUPTA
(Managing Director)
DIN: 00326317


RATI GUPTA
(Director)
DIN: 06872711

Form No. MGT-9
EXTRACT OF ANNUAL RETURN
as on the financial year ended on 31.03.2018

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i. CIN:	U20219WB1985PLC096557
ii. Registration Date:	26-03-85
iii. Name of the Company:	ASSAM ENTRADE LIMITED
iv. Category / Sub-Category of the Company:	COMPANY LIMITED BY SHARES
v. Address of the Registered office and contact details:	16, TARA CHAND DUTTA STREET, 2ND FLOOR KOLKATA
vi. Whether listed company Yes / No:	Unlisted
vii Name, Address and Contact details of Registrar and Transfer Agent, if any:	NOT APPLICABLE

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Security and commodity contracts brokerage	6612	100
2	Other credit granting	6492	
3	Activities of holding companies	6420	
4	Other monetary intermediation	6419	

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

S. No.	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% of shares held	Applicable Section
1	Navina Sales Private Limited	U51109WB2007PTC113212	Associates	23.63	2(6)
3	Spark Finwiz P Ltd	U65993WB1992PTC099539	Associates	26.77	2(6)
4	Sumeru Commosales Private Limited	U52100WB2010PTC144025	Subsidiary	55.56	2(87)
4	Pacific Barter Private Limited	U51909WB2009PTC131880	Subsidiary	53.39	2(87)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Share holders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	395678	129886	525564	36.50	395678	129886	525564	36.50	0
b) Central Govt									0
c) State Govt									0
d) Bodies Corp.		222716	222716	15.47		222716	222716	15.47	0.00
e) Banks / FI									0
f) Any Other		0	0	0.00		0	0	0.00	0
Sub-total(A)(1)	395678	352602	748280	51.97	395678	352602	748280	51.97	0
(2) Foreign									
a) NRIs -Individual									0
b) Other - Individual									0
c) Bodies Corp.									0
d) Banks / FI									0
e) Any Other									0
Sub-total (A) (2)	0	0	0	0	0	0	0	0	0
Total shareholding of (A)=(1)+(2)	395678	352602	748280	51.97	395678	352602	748280	51.97	0

B. Public Shareholding										
1. Institutions										
a)	Mutual Funds									0
b)	Banks / FI									0
c)	Central Govt									0
d)	State Govt(s)									0
e)	Venture Capital Funds									0
f)	Insurance Companies									0
g)	FIs									0
h)	Foreign Venture Capital									0
i)	Funds Others (specify)									0
Sub-total (B)(1)		0	0	0	0	0	0	0	0	0
2. Non-Inst.										
a)	Bodies Corp.									0
	i) Indian	0	154700	154700	10.74462248	0	154700	154700	10.74462248	0
	ii) Overseas									0
b)	Individuals									0
	i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	994	58676	59670	4.14	994	58676	59670	4.14	0.00
	ii) Individual share holders holding nominal share capital in excess of Rs 1 lakh	0	477140	477140	33.14	0	477140	477140	33.14	0
c)	Others (FIRM)	0	0	0	0.00	0	0	0	0.00	0
Sub-total (B)(2)		994	690516	691510	48.03	994	690516	691510	48.02	0.00
Total Public Shareholding B=(B)(1)+(B)(2)		994	690516	691510	48.03	994	690516	691510	48.03	0.00
C.										
	Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)		396672	1043118	1439790	100.00	396672	1043118	1439790	100	0.00

(ii) Shareholding of Promoters

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	VISHWANATH GUPTA	166	0.01		166	0.01		0.00
2	GOPI KISHAN GUPTA	333	0.02		333	0.02		0.00
3	SIDDARTH SIDDARTH	500	0.03		500	0.03		0.00
4	JAGDISH PRASAD GUPTA	750	0.05		750	0.05		0.00
5	JAGDISH PRASAD GUPTA	833	0.06		833	0.06		0.00
6	VISHWANATH GUPTA	1066	0.07		1066	0.07		0.00
7	SURESH CHAND GUPTA	1249	0.09		1249	0.09		0.00
8	JAGDISH PRASAD GUPTA	1332	0.09		1332	0.09		0.00
9	VISWANATH GUPTA	1450	0.10		1450	0.10		0.00
10	RAMESH CHAND GUPTA	3000	0.21		3000	0.21		0.00
11	SURESH CHAND GUPTA	3500	0.24		3500	0.24		0.00
12	SIDDHARTH GUPTA	4807	0.33		4807	0.33		0.00
13	EKTA GUPTA	4807	0.33		4807	0.33		0.00
14	SITA GUPTA	4807	0.33		4807	0.33		0.00
15	URMILA DEVI	4807	0.33		4807	0.33		0.00
16	RATI GUPTA	4807	0.33		4807	0.33		0.00

17	ANKITA GUPTA			4807	0.33		4807	0.33		0.00
18	JAYESH GUPTA			4807	0.33		4807	0.33		0.00
19	SHREYANSH GUPTA			4807	0.33		4807	0.33		0.00
20	NANDAN GUPTA			4807	0.33		4807	0.33		0.00
21	MAHIMA GUPTA			4807	0.33		4807	0.33		0.00
22	ARYAN GUPTA			4807	0.33		4807	0.33		0.00
23	ADITI GUPTA			4807	0.33		4807	0.33		0.00
24	PARIDHI GUPTA			4807	0.33		4807	0.33		0.00
25	SIMRAN GUPTA			4807	0.33		4807	0.33		0.00
26	SHIVROY GUPTA			4807	0.33		4807	0.33		0.00
27	SADHVI GUPTA			4807	0.33		4807	0.33		0.00
28	SUPARNA GUPTA			4807	0.33		4807	0.33		0.00
29	JAGDISH PRASAD GUPTA			5000	0.35		5000	0.35		0.00
30	JAGDISH PRASAD GUPTA			5000	0.35		5000	0.35		0.00
31	JAGDISH PRASAD GUPTA			5000	0.35		5000	0.35		0.00
32	VISHWANATH GUPTA			5000	0.35		5000	0.35		0.00
33	SURESH CHAND GUPTA			5000	0.35		5000	0.35		0.00
34	RAMESH CHAND GUPTA			5320	0.37		5320	0.37		0.00
35	JAGDISH PRASAD GUPTA			5333	0.37		5333	0.37		0.00
36	GOPIKISHAN GUPTA			5750	0.40		5750	0.40		0.00
37	JAGDISH PRASAD GUPTA			6416	0.45		6416	0.45		0.00
38	GOPIKISHAN GUPTA			6583	0.46		6583	0.46		0.00
39	JAGDISH PRASAD GUPTA			8416	0.58		8416	0.58		0.00
40	URMILA DEVI GUPTA			9990	0.69		9990	0.69		0.00
41	GOPI KISHAN GUPTA			10000	0.69		10000	0.69		0.00
42	RAMESH CHAND GUPTA			10969	0.76		10969	0.76		0.00
43	VISHWANATH GUPTA			11499	0.80		11499	0.80		0.00
44	MAMTA NISHANT			12050	0.84		12050	0.84		0.00
45	MAMTA GUPTA			12611	0.88		12611	0.88		0.00
46	GOPI KISHAN GUPTA			15000	1.04		15000	1.04		0.00
47	JAGDISH PRASAD GUPTA			26567	1.85		26567	1.85		0.00
48	VISHWANATH GUPTA			29925	2.08		29925	2.08		0.00
49	NISHANT GUPTA			36481	2.53		36481	2.53		0.00
50	SHASHI GUPTA			54166	3.76		54166	3.76		0.00
51	SURESH CHAND GUPTA			59997	4.17		59997	4.17		0.00
52	VISHWA NATH GUPTA			77593	5.39		77593	5.39		0.00
53	MANTORA OIL PRODUCTS LIMITED			34166	2.37		34166	2.37		0.00
54	SPARK FINWIZ LIMITED			55000	3.82		55000	3.82		0.00
55	DHARAM PORTFOLIO PVT LTD			133550	9.28		133550	9.28		0.00
	TOTAL			352,602	51.97		352,602	51.97		0

(iii) Change in Promoters' Shareholding (please specify, if there is no change)					
Sr. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	352602	51.97	--	--
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc): Details, if any, are	0	0	--	--
	At the End of the year	352602	51.97	--	--

Share Transfr list attached in resepect of datewise increase of promoters' shareholding

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	For Each of the Top 10 Shareholders				
	At the beginning of the year				
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):				
	At the End of the year (or on the date of separation, if separated during the year)				

(v) Shareholding of Directors and Key Managerial Personnel:

Sr. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	For Each of the Directors and KMP				
	At the beginning of the year		0		0
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):				
	At the End of the year (or on the date of separation, if separated during the year)		0		0

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	0	26463957		26463957.00
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	0	26463957	0	26463957.00
Change in Indebtedness during the				
> Addition	0	24868169		24868169.00
> Reduction		0		0.00
Net Change	0	24868169	0	24868169.00
Indebtedness at the end of the financial year				
i) Principal Amount	0	51332126	0	51332126.00
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	0	51332126	0	51332126.00

XI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. no.	Particulars of Remuneration	Name of MD/WTD/ Manager/other executive directors				Total Amount
		Nishant Gupta	Jayesh Gupta			
1	Gross salary	4,800,000.00	4,800,000.00			9,600,000.00
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961					
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961					
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961					
2	Stock Option					
3	Sweat Equity					
4	Commission- as % of profit- others, specify...					
5	Others, please specify					
	Total (A)	4,800,000.00	4,800,000.00			9,600,000.00
	Ceiling as per the Act					

B. Remuneration to other directors:							
Sl. no.	Particulars of Remuneration			Name of Directors			Total Amount
1	Independent Directors						
	Fee for attending board						
	Commission						
	Others, please specify						
	Total (1)						
2	Other Non-Executive						
	Fee for attending board						
	Commission						
	Others, please specify (Salary)						0
	Total (2)						0
	Total (B)=(1+2)						0
	Total Managerial	0	0	0			0
	Overall Ceiling as per the	Not Applicable					

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD					
Sl. no.	Particulars of	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary				
	(a) Salary as per provisions				
	(b) Value of perquisites u/s				
	(c) Profits in lieu of salary				
2	Stock Option				
3	Sweat Equity				
4	Commission				
	- as % of profit				
	others, specify...				
5	Others, please specify				
	Total				

XII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:					
Type	Sec. of the Co. Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD/NCL, T/COUR T]	Appeal made, if any (give Details)
A. COMPANY					
B. DIRECTORS					
C. OTHER OFFICERS IN DEFAULT					

Place: Kanpur
Date: 27.08.2018

For and on behalf of the Board


(Managing Director)
NISHANT GUPTA
DIN: 00326317


(Director)
JAYESH GUPTA
DIN: 01113988

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.	For Each of the Top 10 Shareholders		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of shares	% of total shares of	No. of shares	% of total shares
1	ANJU AGARWAL	At the beginning of the year	70,833	4.92		
		Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc): Transfer to Anurag Agarwal on 30.03.2015			0.00	
		At the End of the year (or on the date of separation, if separated during the year)	70,833	4.92		
2	DINESH KUMAR GUPTA	At the beginning of the year	48,950	3.40		
		Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	0	0.00		
		At the End of the year (or on the date of separation, if separated during the year)	48,950	3.40		
3	ARUNA GUPTA	At the beginning of the year	46,750	3.25		
		Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):		0.00		
		At the End of the year (or on the date of separation, if separated during the year)	46,750	3.25		
4	KOMAL VAISH	At the beginning of the year	44,420	3.09		
		Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):		0.00		
		At the End of the year (or on the date of separation, if separated during the year)	44,420	3.09		
5	ARVIND KUMAR VAISH	At the beginning of the year	43,675	3.03		
		Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):		0.00		
		At the End of the year (or on the date of separation, if separated during the year)	43,675	3.03		
6	SITA DEVI VAISH	At the beginning of the year	35,950	2.50		
		Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):		0.00		
		At the End of the year (or on the date of separation, if separated during the year)	35,950	2.50		
7	RAJ KUMAR GUPTA	At the beginning of the year	31,350	2.18		
		Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):		0.00		
		At the End of the year (or on the date of separation, if separated during the year)	31,350	2.18		
8	KAMLA DEVI	At the beginning of the year	24,750	1.72		
		Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):		0.00		
		At the End of the year (or on the date of separation, if separated during the year)	24,750	1.72		
9	MADHU VAISH	At the beginning of the year	26,950	1.87		
		Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):		0.00		
		At the End of the year (or on the date of separation, if separated during the year)	26,950	1.87		
10	ROHIT GUPTA	At the beginning of the year	70,679	4.91		
		Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):		0.00		
		At the End of the year (or on the date of separation, if separated during the year)	70,679	4.91		

For and on behalf of the Board

Place: Kanpur
Date: 27.08.2018


NISHANT GUPTA
(Managing Director)
DIN: 00326317


JAYESH GUPTA
(Director)
DIN: 01113988

(v) Shareholding of Directors and Key Managerial Personnel:

Sr. No.	For Each of the Directors and KMP		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of shares	% of total shares of the	No. of shares	% of total shares of the
1	NISHANT GUPTA	At the beginning of the year	36481	2.53	36481	2.53
		Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	0	0.00		0.00
		At the End of the year (or on the date of separation, if separated during the year)	36481	2.53	36481	2.53
2	JAYESH GUPTA	At the beginning of the year	4807	0.33	4807	0.33
		Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):		0.00		0.00
		At the End of the year (or on the date of separation, if separated during the year)	4807	0.33	4807	0.33
3	RATI GUPTA	At the beginning of the year	4807	0.33	4807	0.33
		Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	0	0.00		0.00
		At the End of the year (or on the date of separation, if separated during the year)	4807	0.33	4807	0.33

For and on behalf of the Board

Place: Kanpur
Date: 27.08.2018


NISHANT GUPTA
(Managing Director)
DIN: 00326317


JAYESH GUPTA
(Director)
DIN: 01113988

Form AOC-I

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/ associate companies/ joint ventures

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

Sl. No.		1	2
1	Name of the subsidiary	Sumeru Commo-sales P. Ltd.	Pacific Barter Private Limited
2	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	01.04.2017 to 31.03.2018	01.04.2017 to 31.03.2018
3	Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries.		
4	Share capital	Rs. 1350000	Rs. 1292000
5	Reserves & surplus	-97012	57874758
6	Total assets	1257988	59163013
7	Total Liabilities	1257988	59163013
8	Investments	1232000	58650000
9	Turnover	0	0
10	Profit before taxation	-13800	4870
11	Provision for taxation	0	1254
12	Profit after taxation	-13800	3616
13	Proposed Dividend	0	0
14	% of shareholding	55.56%	53.30%
1	Names of subsidiaries which are yet to commence operations	NA	NA
2	Names of subsidiaries which have been liquidated or sold during the year.	NA	NA

Part "B": Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Name of Associates/Joint Ventures	Navina Sales P Ltd.	Spark Finviz P. Ltd
1 Latest audited Balance Sheet Date	31.03.2018	31.03.2018
2 Shares of Associate/Joint Ventures held by the company on the year end		
No. of units	69200	785800
Amount of Investment in Associates/Joint Venture	692000	6517400
Extend of Holding %	23.64%	24.53%
3 Description of how there is significant influence	Percentage of share holding exceeds 20%	Percentage of share holding exceeds 20%
4 Reason why the associate/joint venture is not consolidated		
5 Networth attributable to Shareholding as per latest audited Balance Sheet	17648407	92700920
6 Profit / loss for the year		
i. Considered in Consolidation	188749	75745
ii. Not Considered in Consolidation	609683	233041
1 Names of associates or joint ventures which are yet to commence operations	NA	NA
2 Names of associates or joint ventures which have been liquidated or sold during the year.	NA	NA

For Mehrotra & Co
Chartered Accountants



R.K. Agarwal
Partner
M. No.: 401863
Date: 27.03.2018
Place: Kanpur

For ASSAM ENTRADE LIMITED

Rati Gupta
RATI GUPTA
(Director)
DIN: 68872711

Nishant Gupta
NISHANT GUPTA
(Managing Director)
DIN: 00326317

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis

Name(s) of the related party and nature of relationship	Nature of contracts/ arrangements/ transactions	Duration of the contracts / arrangements/ transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Justification for entering into such contracts or arrangements or transactions	date(s) of approval by the Board	Amount paid as advances, if any:	Date on which the special resolution was passed in general meeting as required under first proviso to section 188
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NO TRANSACTION HAS BEEN ENTERED INTO BY THE COMPANY WITH THE RELATED PARTIES DURING THE FINANCIAL YEAR

2. Details of material contracts or arrangement or transactions at arm's length basis

Name(s) of the related party	Nature of relationship	Nature of contracts/ arrangements/ transactions	Duration of the contracts / arrangements/ transactions	Salient terms of the contracts or arrangements or transactions including the value, if any:	Date(s) of approval by the Board, if any:	Amount paid as advances, if any:
Nishant Gupta	Managing director of the company	Rent	Ongoing	Rs.60000/-	01.04.2016	
siddharth gupta	Relative of directors	Rent	Ongoing	Rs.30000/-	01.04.2016	
Suresh chnad gupta	Relative of directors	Rent	Ongoing	Rs.30000/-	01.04.2016	

Place: Kanpur
Date: 27.08.2018

For ASSAM ENTRADE LIMITED

Rati Gupta
RATI GUPTA
(Director)
DIN: 06872711

Nishant Gupta
NISHANT GUPTA
(Director)
DIN: 00326317

ASSAM ENTRADE LIMITED

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CIN No. U20219WB1985PLC096557

GSTIN 09AAECA3423G1ZZ

PAN NO. AAECA3423G

MANAGEMENT DISCUSSION & ANALYSIS REPORT

Industry Structure

The financial year 2017-2018 continued to be a challenging year for the Indian economy. The Indian economy further slowed down during the financial year due to higher interest rates, policy constraints, stalling projects and drying of new investments. The high level of fiscal and current account deficit had an equally dampening effect on the Indian economy.

Opportunities and Threats

The prospect of Indian economy is uncertain during the current financial year. The forecast of GDP growth rate for 2017-2018 is 7.5%. With the various steps taken by the government to revive investment and growth in the economy the industrial growth is likely to improve from the second half of current financial year which may create new opportunity for the company. However continuing uncertainty in the global market, higher trade deficit, weakening of Rupee vis-a vis major foreign currency may impact the financial market. The company is taking various steps to withstand the uncertainty in the financial Market.

Outlook

There is considerable slowdown in growth, moderating inflation and uncertain out look. However your company will continue to strive for meaningful growth, focusing as always on superior credit quality, a balance portfolio mix and efficient cost management in order to sustain profitability.

The government has taken various steps to kick start investment. Policy rate cuts by Reserve Bank of India and improving business sentiment could also support revival in investment.

Your company is fully aware that the opportunities in the infrastructure and real estate will be many and diverse in nature. While this provides impetus for our sustainable growth, your company is also duly careful that from amongst the multiple choices of attractive businesses available we always make the right choice. Your company's business model and its risk management policies and mechanisms are being constantly reviewed and upgraded to insure this.

Risks and concerns

Risks to a varying degree, is inevitable in all business transactions in an organization which is in financial services. Your company, being in the business of financing and investment has to manage various risks. These risks include credit risk, Liquidity risk. Interest rate Risk and operational risk hence, strong risk management capabilities are critical for a growing

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company operating in a rapidly changing environment. The Risk Management committee reviews and manages the risks at periodic intervals.

The risk management framework of the company is driven by the following fundamentals:-

- .Identification of key risks faced by the company
- .Evaluating the probability of their occurrences and their impact
- .Set an appropriate balance between risk and reward in order to maximize share holder return
- .Set tolerance limits and established adequate review mechanisms to monitor control the risks.
- .Incorporate robust reporting mechanism and adoption of appropriate mitigation processes

The company manages credit risks through stringent credit norms established through several years of experience in this line of business and continues to follow the time tested practices of personally assessing every borrower, before committing to a credit exposure. This process ensure that the expertise in lending operation acquired by the company over the period is put to best use and acts to mitigate credit risk. Liquidity risks and interest risk arising out of maturity mismatch of assets and liabilities are managed through regular monitoring of the maturity proceeds.

Human Resource Development

The company continues to give priority to its human assets. The company provides a fair and equitable work environment to all its employees. The company is working continuously working to create and nurture an atmosphere which is highly motivated and result oriented.

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Financial performance

The financial performance of the company for the year under review is discussed in detail in the Directors Report.

By order of the Board of Directors

For Assam Entrade Limited
For ASSAM ENTRADE LIMITED


(Nishant Gupta) Managing Director
Managing Director

Place: Kanpur

Date: 27.08.2018

ASSAM ENTRADE LIMITED

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REPORT OF DIRECTORS CORPORATE GOVERNANCE

COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE

The company is always committed to good corporate Governance and endeavors to implement the Code of Corporate Governance in its true spirit. Our philosophy on Corporate Governance is based on formulation of Integrity, Excellence and Ethical Values which have been in practice since inception. The Company has in place processes and systems whereby the Company complies with the requirements of Corporate Governance under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

ETHICS POLICIES

We strive to conduct our business and strengthen our relationships in a manner that is dignified distinctive and responsible. Therefore, we have adopted various codes and policies to carry out our duties in an ethical manner. Some of these codes and policies are:

- Code for Board of Directors and Board Committees
- Code of Business conduct and Ethics for Directors/ Management Personnel

BOARD OF DIRECTORS (BOARD)

In keeping with the commitment of the management for the principle of integrity and transparency in business operations for good corporate governance, the company's policy is to have an appropriate blend of executive and independent directors to maintain the independence of the Board.

As on 31st March, 2018 the company's Board comprised of six directors out of which one is managing Director, a women director, an executive directors and there are three non executive independent directors. Management of the company is headed by Sri Nishant Gupta, Managing Director, subject to the general supervision, control and direction of the Board.

The composition of the Board in conformity with Section 149 of the companies Act, 2013 and Regulation 17 of SEBI Listing, Regulations.

The attendance and number of other Directorship and committee Membership of each Director is given below:

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Name of Directors	Category	Board Meetings Held during 2017-2018	Board Meetings Attended during 2017-2018	Attended at Last AGM	No. of directorship in other Public Limited companies incorporated in India	No. of Committee positions held in other public limited Companies**
Mr. Nishant Gupta (DIN:00326317)	Managing Director	12	12	Yes	1	Nil
Mr. Jayesh Gupta (DIN: 01113988)	Executive Director	12	12	Yes	Nil	Nil
Mrs. Rati Gupta (DIN: 06872711)	Executive women Director	12	12	Yes	Nil	Nil
Mr. Anoop Kumar Gupta (DIN: 07164506)	Non Executive Independent Director	12	12	Yes	Nil	Nil
Mr. Rajat Gupta (DIN: 07164534)	Non Executive Independent Director	12	9	Yes	Nil	Nil
Mr. Praveen Kumar Ghiria (DIN: 07261738)	Non Executive Independent Director	12	9	Yes	Nil	Nil

*Excludes Directorship in Private Companies, Foreign Companies, companies under section 8 of the Companies Act, 2013 and Alternate Directorship.

*Only Audit Committee and Stakeholders Relationship Committee have been considered

BOARDMEETING

During the Year, 12 Board meetings were held, the dates on which they were held are as follows:

01.04.2017, 30.04.2017, 01.06.2017, 30.06.2017, 12.07.2017, 04.09.2017, 01.10.2017, 11.11.2017, 04.01.2018, 09.02.2018, 20.03.2018, 24.03.2018.

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PAN NO. AAECA3423G

FAMILIARIZATION PROGRAMMES FOR BOARD MEMBERS

The Board members are provided with necessary documents, reports, and internal policies to enable them to familiarize with the company's procedures and practices. Periodic presentations are made at the Board and Board committee meetings, on business and performance updates of the company, global business environment, business strategy and risk involved. The details are posted on the website of the Company and can be accessed at www.assamentrade.com

AUDIT COMMITTEE

As on 31st March, 2018 the Audit committee comprised of two Independent Directors, Mr. Anoop Kumar Gupta is the Chairman and Mr. Rajat Gupta as a member and other executive Director Mr. Nishant Gupta as member of the committee. All the members of the committee have Accounting or related financial management expertise.

During the year under Review, four meeting of the committee were held on 12.07.2017, 11.11.2017 and 09.02.2018.

The composition of the committee and attendance at its meeting is given below:

Name of the Director	Category	No. of Meeting Held	No. of Meetings Attended
Mr. Anoop Kumar gupta	Chairman Non Executive Director	3	3
Mr. Nishant Gupta	Executive Managing Director	3	3
Mr. Rajat Gupta	Non Executive Director	3	3

The Company Secretary is the Secretary to the committee.

All the meetings were held in such time that the gap between any two meetings did not exceed four months thereby complying with the companies Act, 2013

The committee acts as a link between the management auditors and the Board of Directors of the company and has full access to financial information.

Brief Description of terms of Reference

- Review of the financial reporting process and the company's financial statements.
- Review of the adequacy of accounting records as maintained in accordance with the provision of the companies Act, 2013
- Review of the adequacy of the internal control system.
- The detailed terms of reference of Audit Committee cover the areas mentioned under Part C of Schedule II of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as well as Section 177 of the Companies Act, 2013

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NOMINATION AND REMUNERATION COMMITTEE

As on 31st March 2018 the Committee comprised of two Independent Directors, Mr. Anoop Kumar Gupta as the Chairman and Mr. Rajat Gupta as members and other executive director, Mr. Nishant Gupta as member of the committee. All the members of the committee have Accounting or related financial management expertise.

The Committee was formed on 15th September, 2016. However, the committee met once during the year on 29th April, 2017.

The composition of the committee and attendance at its meeting is given below:

Name of the Director	Category	No. of Meeting Held	No. of Meetings Attended
Mr. Anoop Kumar Gupta	Chairman Non Executive Director	1	1
Mr. Nishant Gupta	Executive Managing Director	1	1
Mr. Rajat Gupta	Non Executive Director	1	1

The Company Secretary is the Secretary to the committee

STAKEHOLDERS RELATIONSHIP COMMITTEE

As on 31st March, 2018 the Committee comprised of one Independent Director and Mr. Jayesh Gupta and Mrs. Rati Gupta, Executive directors as member of the committee. All the members of the committee have Accounting or related financial management expertise.

The committee was formed on 15th September, 2016. However, no meetings of the Committee were held during the year under review

The composition of the committee and attendance at its meetings is given below:

Name of the Director	Category	No. of Meeting Held	No. of Meetings Attended
Mr. Anoop Kumar gupta	Chairman Non Executive Director	Nil	Nil
Mr. Jayesh Gupta	Executive Director	Nil	Nil
Mr. Rati Gupta	Executive Director	Nil	Nil

The Company Secretary is the Secretary to the committee

The company did not receive any complaint from any shareholder during the year and no complaint was pending as on 31.03.2018.

Pursuant to the listing agreement the company has opened Email Id: assamentrade1985@gmail.com for the grievance Redressal purpose where complaint can be lodged by the stakeholders.

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SUBSIDIARY COMPANY

The Subsidiaries of the Company are managed by its Board while the company monitors performance of its subsidiaries in the following manner:

- The financial Statements are regularly presented by the subsidiary companies.
- All major investments, transaction are reviewed on quarterly basis and or as and when need arises
- The Financial Statements including particulars of investments made by all the significant transaction of all the unlisted subsidiary companies are reviewed by the Audit Committee.

COMPLIANCE OFFICER

Name: Shalini Agarwal

Email Id: acsshaliniagarwal@gmail.com

GENERAL BODY MEETINGS

The location and time of the last three Annual General Meeting and special resolutions passed therein are as follows:

For the year ended	Location	Date	Time	Special Resolution transacted
March 31 st 2015	16, Tara Chand Dutta Street, IInd Floor Kolkata-700073	30.09.2015	12:30 P.M.	NONE
March 31 st 2016	16, Tara Chand Dutta Street, IInd Floor Kolkata-700073	30.09.2016	11:00A.M	NONE
March 31 st 2017	16, Tara Chand Dutta Street, IInd Floor Kolkata-700073	29.09.2017	11:00A.M	NONE

(Note: i) No resolution was required to be passed through Postal Ballot.

DISCLOSURES

- The financial statements are prepared following the Accounting Standards and there is no deviation from it in general.
- There are no significant transactions with Related parties which may have potential conflict with the interests of the Company
- There were no cases of non compliance by the Company and no penalties strictures imposed on the company by any statutory Authority on any matter.
- There were no instances of non compliance of any matter related to the capital market during the last three years. There was no fine or penalty imposed by the said Authority.

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ASSAM ENTRADE LIMITED

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CIN No. U20219WB1985PLC096557

GSTIN 09AAECA3423G1ZZ

PAN NO. AAECA3423G

- v. The Company has complies with all the mandatory requirements of the Listing Regulation 2015, the revised clause 49 of the Listing Agreement, Compliance status about the non mandatory of the Listing Regulation, 2015 are disclosed elsewhere.
- vi. The Audit committee had recommended to the Board the Whistle Blower Policy/vigil mechanism which was posted on the company's website i.e. www.assamentrade.com.

MEANS OF COMMUNICATION

Quarterly /Annual Results

The unaudited quarterly and annual audited results and Annual report of the company are regularly published on Company's website i.e. www.assamentrade.com

Website

The Company's corporate website www.assamentrade.com contains comprehensive information about the company. An exclusive section is for Investors wherein annual reports, quarterly/half yearly financial results, notices, shareholding patterns among others are available for reference or download.

ANNUAL REPORT

The Annual Report containing inter alia audited annual Accounts, reports of the Auditors and Directors, Management Discussion Analysis Report and other important information is circulated to the members and displayed on the company's website.

DESIGNATED EXCLUSIVE EMAIL ID

The company has designated email id exclusive for investor services:

assamentrade1985@gmail.com

INTIMATION TO THE STOCK EXCHANGE

The company is on the dissemination Board on National Stock Exchange as it has been derecognized on UP Stock Exchange Limited and on Guwahati Stock Exchange.

GENERAL SHARHOLDER INFORMATION

Annual general Meeting

Thirty third AGM to be held on Saturday 29th September, 2018 at 11:00 a.m. at 16, Tara Chand Dutta Street, 2nd Floor, Kolkata-700073.

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ASSAM ENTRADE LIMITED

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CIN No. U20219WB1985PLC096557

GSTIN 09AAECA3423G1ZZ

PAN NO. AAECA3423G

Book closure

The Register of Members and Share Transfer register will remain closed from Sunday 23rd September 2018 to Saturday 29th September, 2018 (Both days inclusive)

Financial Year:

The Financial year under review covers the period from 1st April 2017 to 31st March 2018 Calendar for financial year 2018-2019 (tentative):

Annual General Meeting	To be decided
Results for quarter ending 30 th June 2018	Fourth week of the July, 2018
Results for quarter ending 30 th September, 2018	Third week of October, 2018
Results for quarter ending 31 st December, 2018	Second week of February, 2018
Results for quarter ending 31 st March, 2019	Second week of May, 2018

REGISTERED OFFICE

16, Tara Chand Dutta Street, 2nd Floor, Kolkata-700073

LISTING OF EQUITY SHARES DERECOGNIZED FROM UP STOCK EXCHANGE LIMITED

DEMAT ISIN Number of NSDL & CDSL
INEI65C01010

Stock Market Data

Since the company is on Dissemination Board, therefore no transaction occurred during the year under review,

NAME & ADDRESS OF THE REGISTRA AND SHARE TRANSFER AGENT (RTA)

ABS Consultant Private Limited

Address: "Stephen House", Room no.99, 6th Floor, 4 B.B. D Bag (east), Kolkata-1

Phone no: 22201043

Email id: absconsultant@vsnl.net

Corp. Office : 26/49, Birhana Road, Kanpur 208 001
Phone: 2310300, 2317717 eMail: assamentrade1985@gmail.com

ASSAM ENTRADE LIMITED

Regd. Office: 16 Tara Chand Dutta Street (2nd Floor), Kolkata 700 073

CIN No. U20219WB1985PLC096557

GSTIN 09AAECA3423G1ZZ

PAN NO. AAECA3423G

SHAREHOLDING PATTERN AS ON 31ST MARCH, 2018

Category	No. of Shares held as on 31 st March, 2018	% of Holding
Promoters & Promoters Group	748280	51.97
Public	691510	48.03
Grand Total	1439790	100

Outstanding GDRs/ADRs/Warrants or any convertible instruments, conversion date and likely impact on equity: None

DISCLOSURES

Related Party Transactions

There are no significant transactions with Related Party which may have potential conflict with the interest of the company. However the disclosure of the transactions with related party have been annexed in Balance sheet of the Company.

Details of non compliance by the company, penalty and strictures imposed in the company by the Stock Exchange or SEBI or ant statutory authority, on any matter related to capital markets during the last three years:

During the year under review there were no cases of non compliances by the company and no penalties/restriction imposed on the Company by any statutory Auditors on any manner.

Accounting treatment in preparation of financial statements

The Company followed the guidelines as laid down in the Accounting Standards, prescribed by the Institution of Chartered Accountants of India for the preparation of the financial statements and there is no deviation from it in general.

CEO(Managing Director)/ CFO Certification

The CEO certification as required by Regulation 17(8) of SEBI and Disclosure requirement, Regulation, 2015 of is enclosed at the end of the Report.

Report on Corporate Governance

The quarterly Compliance on Corporate Governance Report has been published on website of our company duly signed by the company secretary.

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PAN NO. AAECA3423G

Compliance

Details of Compliance with mandatory requirements and adoption of the non mandatory requirements of this Clause as below:

Mandatory requirements

The Company was fully compliant with mandatory requirements of Listing Regulation.


DECLARATION REGARDING COMPLIANCE BY BOARD MEMBERS AND SENIOR MANAGEMENT PERSONNEL WITH THE COMPANY'S CODE OF CONDUCT

This is to confirm that the company has adopted a code of conduct for its Board of Directors and senior Executives. The above mentioned code is available on the website of the company.

I confirm that the Company has in respect the financial year ended 31st March 2018 received from the senior Management team of the Company and the Members of the Board a declaration of compliance with code of conduct as applicable to them.

Place: Kanpur

Date: 27.08.2018

For ASSAM ENTRADE LIMITED

For Assam Entrade Limited Managing Director

Nishant Gupta
(Managing Director)

AUDITORS CERTIFICATE ON CORPORATE GOVERNANCE

To the Members of Assam Entrade Limited

1. We have examined the compliance of conditions of corporate Governance by Assam Entrade Limited. ("the company") for the year ended on 31 March 2018, as stipulated in chapter IV of securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The compliance of conditions of corporate Governance of the responsibility of the management. Our examination was limited to review of procedures and implementation thereof, adopted by the company for ensuring the compliance of the condition of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the company.
3. In our opinion and to the best of our information and according to the explanations given to us, we certify that the company has complied with the conditions of corporate Governance as stipulated in the above mentioned Listing Agreement.
4. We further state that such compliance is neither an assurance as to the future viability of the company nor the efficiency or effectiveness with which the management has conducted the affairs of the company.

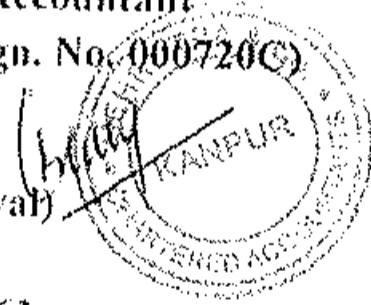
For Mehrotra & Co.
Chartered Accountant

(Firm's Regn. No. 000720C)

(R.K. Agrawal)

Partner

M. No. 401863



Dated: 27/08/2018

ASSAM ENTRADE LIMITED

Regd. Office: 16 Tara Chand Dutta Street (2nd Floor), Kolkata 700 073

CIN No. U20219WB1985PLC096557

GSTIN 09AAECA3423G1ZZ

PAN NO. AAECA3423G

CEO / CFO CERTIFICATION

The Board of Directors M/s Assam Entrade Limited

Re: Financial Statement for the financial year 2017-2018- Certification by Executive Director

We, Nishant Gupta, Managing Director, and Jayesh Gupta, Chief Financial Officer of M/s Assam Entrade Limited on the review of Financial Statements and Cash Flow Statement for the year ended 31st March, 2018 and to the best of my knowledge and belief, hereby certify that:

1. These statements do not contain any materially untrue statements or omit any material fact or contain statements that might be misleading;
2. These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
3. These are, to the best of my knowledge and belief, no transaction entered into by the company during the year ended 31st March 2018 which is fraudulent, illegal or violative of company's code of conduct.
4. We accept responsibility of establishing and maintaining internal control systems of the company pertaining the financial reporting and we have disclosed to the auditors and the audit committee those deficiencies in the design and operation of such internal controls of which are aware and the steps we have taken or propose to take to rectify these deficiencies.
5. We have indicated to the Auditors and the Audit Committee.
 - i. There have been no significant changes in internal control over financial reporting, during the period.
 - ii. There have been no significant changes in accounting policies during the period.

There have been no instances of significant fraud of which we have become aware and the involvement therein of management or an employee having significant role in the company's internal control systems over financial reporting.

For and on behalf of the Board

For Assam Entrade Limited

For ASSAM ENTRADE LIMITED

Nishant Gupta
(Nishant Gupta)

Managing Director

Managing Director

DIN: 00326317

Jayesh Gupta

(Jayesh Gupta)

Chief Financial Officer

DIN: 01113988

Date: 27.08.2018

ASSAM ENTRADE LIMITED

Regd. Office: 16 Tara Chand Dutta Street (2nd Floor), Kolkata 700 073

CIN No. U20219WB1985PLC096557

GSTIN 09AAECA3423G1ZZ

PAN NO. AAECA3423G

CODE OF CONDUCT

The Board of Directors plays an important role in ensuing good governance. The Code of conduct formulated by the Company during the year which the Directors/ senior executive have been advised to follow envisages inter alia, the following:-

- To observe the highest standards of ethical conduct and integrity and to work to the best of their ability and judgement.
- To maintain and help the Company in maintaining highest degree of Corporate Governance practices.
- To act in utmost good faith and exercise due care, diligence and integrity in performing their official duties.
- Not to seek, accept or receive, directly or indirectly any gift, payments or favour in whatsoever form from Company's Business Associates, which can be perceived as being given to gain favour or dealing with the Company and to ensure that the Company's interest are never compromised.
- To maintain confidentiality of information entrusted by the Company or acquired during the performance of their duties and not to use it for personal gain or advantage.
- Not to commit any offences involving moral turpitude or any act contrary to law or opposed to the public policy.

For ASSAM ENTRADE LIMITED

For Assam Entrade Limited



Company Secretary

Corp. Office : 26/49, Birhana Road, Kanpur 208 001
Phone: 2310300, 2317717 eMail: assamentrade1985@gmail.com

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF ASSAM ENTRADE LIMITED

We have audited the accompanying standalone financial statements of **ASSAM ENTRADE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2018, the statement of Profit and Loss, the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE STANDALONE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act and the rules made there-under including the accounting standards and matters which are required to be included in the audit report.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards and pronouncements require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view. In order



to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2018 and its profit and its Cash Flow for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order

As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the statement of profit & loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on March 31, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018 from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in Annexure B.

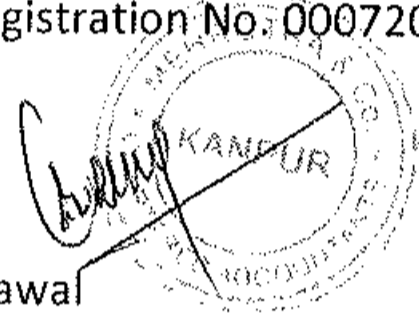


- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our knowledge and belief and according to the information and explanations given to us:
- i) There were no pending litigations which would impact the standalone financial position of the company.
- ii) The company did not have any material foreseeable losses on long-term contracts including derivative contracts.
- iii) There is no amount required to be transferred to the Investor and Protection Fund during the year ended March 31, 2018 by the company.

For Mehrotra & Co.

Chartered Accountants

Firm's Registration No. 000720C



R. K. Agrawal

Partner

Membership No. 401863

Place : Kanpur

Date : 27/08/2018

ANNEXURE "A" OF INDEPENDENT AUDITORS REPORT

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2018:

- i)
 - (a) The Company has maintained proper records to show full particulars, including quantitative details and situation of its fixed assets.
 - (b) As explained to us, the management at reasonable intervals during the year has physically verified the fixed assets of significant values and no material discrepancies were noticed on such verification.
 - (c) The title deeds of immovable properties are held in the name of the company.

- ii)
 - (a) The management at reasonable intervals during the year has physically verified the stock of shares, securities, mutual funds etc.
 - (b) The Company has maintained proper records of stock of shares, securities, mutual funds & Land where applicable. As explained to us, there was no material discrepancies noticed on physical verification of stock of shares, securities, mutual funds & Land as compared to the book records.

- iii)
 - (a) The Company has granted secured loans to companies or other parties covered in the Register maintained under section 189 of the Act.

Terms and conditions of grant of such loan are not prejudicial to the interest of the company.

Schedule of repayment of principal and interest are stipulated in loan agreement and same are regular.

No amount is overdue.




- iv) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.
- v) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable
- vi) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
- vii) (a) According to the books and records as produced and examined by us, the Company is generally regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, Excise Duty, Custom duty, Cess and any other statutory dues wherever applicable to it with appropriate authorities during the year. According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid statutory dues applicable to it were in arrears, as at 31st March, 2018 for a period of more than six months from the date they become payable.
- (b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.
- viii) In our opinion and according to the information and explanations given to us, company has taken loans from financial institutions /bank & has not defaulted in the repayment of dues to financial institutions/bank . The company has not issued any debentures.
- ix) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
- x) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.



- xi) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act .
- xii) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company
- xiii) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- xiv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- xv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- xvi) The Company is registered u/s 45-IA as a Non-Banking Financial Co. (Reg. No. B-05.06739 dated 28.02.2008) with RESERVE BANK OF INDIA.

For Mehrotra & Co.
Chartered Accountants
Firm's Registration No. 000720C


R. K. Agrawal
Partner
Membership No. 401863

Place : Kanpur
Date : 27/08/2018

ANNEXURE-B TO INDEPENDENT AUDITORS' REPORT

Referred in paragraph (f) of the Independent Auditors' Report of even date to the members of ASSAM ENTRADE LIMITED on the standalone financial statements for the year ended March 31, 2018.

Report on the Internal Financial Controls under clause (i) of Sub-section 3 of Section 143 of the Act.

1. We have audited the Internal Financial Controls over financial reporting of **ASSAM ENTRADE LIMITED** ("the Company") as of March 31, 2018 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

2. The Company's management is responsible for establishing and maintaining Internal Financial Controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

3. Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing deemed to be prescribed under Section 143(10) of the Act to the extent applicable to an audit of internal financial controls and both issued by the ICAI. Those standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

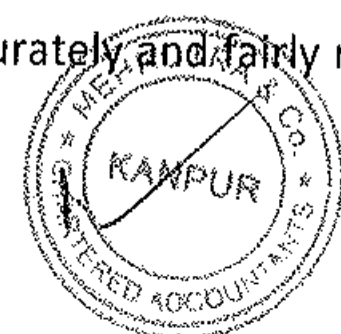
4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

6. A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial reporting includes those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company.



(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

7. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatement due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

8. In our opinion, the company has, in all material respects, an adequate internal financial control over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Mehrotra & Co.

Chartered Accountants

Firm's Registration No. 000720C

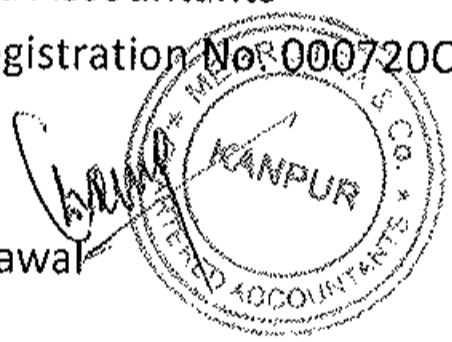
R. K. Agrawal

Partner

Membership No. 401863

Place : Kanpur

Date : 27/08/2018



ASSAM ENTRADE LTD
CIN NO. U20219WB1985PLC096557
Balance Sheet as at 31st March, 2018

Particulars		Note No.	As at 31st March, 2018	As at 31st March, 2017
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	2	14,397,900	14,397,900
	(b) Reserves and surplus	3	472,799,961	457,946,082
2	Short Term Borrowings			
	(a) Short Term Borrowings	4	51,332,126	26,463,957
3	Current liabilities			
	(a) Trade Payables	5	710,697	-
	(b) Other current liabilities	6	12,318,376	12,749,247
	(c) Short-term provisions	7	7,959,054	8,781,382
	TOTAL		559,518,114	520,338,568
B	ASSETS			
1	Non-current assets			
	(a) Fixed assets			
	(i) Tangible assets	8	18,413,523	18,510,890
	(b) Non-current investments	9	126,492,190	123,164,397
	(c) Other non-current assets	10	231,017	308,354
2	Current assets			
	(a) Inventories	11	15,073,507	13,694,001
	(b) Cash and cash equivalents	12	3,474,634	15,092,268
	(c) Short-term loans and advances	13	393,537,735	349,131,634
	(d) Other current assets	14	2,295,506	437,024
	TOTAL		559,518,113	520,338,568
	Summary of Significant Accounting Policies & Notes forming integral part of Financial Statements	1	1	0

As per our report of even date
FOR MEHROTRA & CO.
Chartered Accountants

(R. K. AGRAWAL)
Partner
Membership No. 401863
Firm's Reg. No. 000720C



For and on behalf of Board of Directors

Jayesh Gupta

Jayesh Gupta
DIRECTOR
DIN NO. 01113988

Nishant Gupta

(Nishant Gupta)
MANAGING DIRECTOR
DIN NO. 00326317

Shalini Agarwal
(Shalini Agarwal)
COMPANY SECRETARY
M NO. A37978

Place : Kanpur
Date : 27/08/2018

ASSAM ENTRADE LTD.
CIN NO. U20219WB1985PLC096557

Statement of Profit and Loss for the year ended 31st March, 2018

Particulars		Note No.	For the year ended 31st March, 2018	For the year ended 31st March, 2017
A	CONTINUING OPERATIONS			
1	Revenue from operations	15	83,591,243	78,412,646
2	Other income	16	22,243,217	3,995,669
3	Total revenue		105,834,460	82,408,315
4	Expenses			
	(a) Purchases of stock-in-trade	17	67,518,147	66,214,670
	(b) Changes in inventories of stock-in-trade	18	(1,379,506)	779,095
	(c) Employee benefits expenses	19	10,745,500	1,910,000
	(d) Finance costs	20	3,120,907	352,157
	(e) Depreciation and amortisation expenses	8	104,146	174,125
	(f) Other expenses	21	6,839,291	2,673,420
	Total expenses		86,948,484	72,103,466
5	Profit / (Loss) before tax		18,885,976	10,304,849
6	Tax expense:			
	(a) Current tax expense for current year		3,734,625	3,669,087
	(b) Deferred tax		77,337	31,138
	(c) Short Provision of Income tax for Ealier Years		1,717,289	-
	(d) Mat Credit Entitlement		(1,520,942)	-
7	Profit / (Loss) for the year		14,877,666	6,604,624
8	Earnings Per Equity Share [Nominal Value of Share - Rs. 10/-]			
	Basic & Diluted		10.33	4.59
	Summary of Significant Accounting Policies Notes forming integral part of Financial Statements	1		

per our report of even date
FOR MEHROTRA & CO.
Chartered Accountants



(R. K. AGRAWAL)
Partner
Membership No. 401863
Firm's Reg. No. 000720C

Place : Kanpur
Date : 27/08/2018

For and on behalf of Board of Directors

Jayesh Gupta

Jayesh Gupta
DIRECTOR
DIN NO. 01113988

Nishant Gupta

(Nishant Gupta)
MANAGING DIRECTOR
DIN NO. 00326317

Shalini
(Shalini Agarwal)
COMPANY SECRETARY
M NO. A37978

M/S ASSAM ENTRADE LIMITED
CIN NO. U20219WB1985PLC096557

Notes to and forming integral part of the financial statements as at 31st March, 2018

AS-3 Disclosures under Accounting Standards

CASH FLOW STATEMENT FOR THE YEAR ENDED ON

A. Cash flow from operating activities

Profit before Tax

Adjustments for :

Interest Received On FDR

Depreciation

Gain on sales Of Fixed Assets

Dividend Income

Interest on Income Tax Refund

Operating Profit before changes in Operating Assets

Changes in:

Changes in working capital:

Adjustments for (increase) / decrease in operating assets:

Inventories

Short-term loans and advances

Other current assets

Adjustments for increase / (decrease) in operating liabilities:

Sundry Creditors

Other current liabilities

Cash generated from operations

Direct/Indirect Taxes Paid

NET CASH FLOW FROM OPERATING ACTIVITIES

Cash flow from Investing Activities

Purchase of Fixed Assets

Sales of Fixed Assets

Purchase of Investments

Sale of Investments

Dividend Received

Interest Received On FDR

Interest Received On IT Refund

NET CASH FLOW FROM INVESTING ACTIVITIES

Cash flow from Financing Activities

Short-term borrowings

NET CASH FLOW FROM FINANCING ACTIVITIES

NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENT

CASH & CASH EQUIVALENT OPENING BALANCE

CASH & CASH EQUIVALENT CLOSING BALANCE

NET INCREASE / (DECREASE)

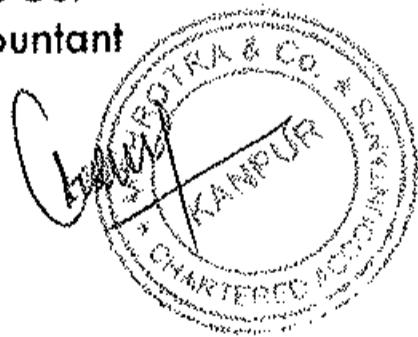
For Mehrotra & Co.
Chartered Accountant

(R. K. AGRAWAL)

Partner

Membership No. 401863

Firm's Reg. No. 000720C



Place: Kanpur

Date: 27/08/2018

AMOUNT
31.03.2018

AMOUNT
31.03.2017

18,885,976

10,304,849

-

(326,844)

104,146

174,125

-

(108,903)

(568,978)

(727,080)

(63,240)

18,357,905

9,316,147

(1,379,506)

779,095

(43,539,755)

(37,865,657)

(1,860,082)

49,039

710,697

(453,058)

1,848,255

(28,163,800)

(25,873,121)

(5,619,647)

(5,299,798)

(33,783,448)

(31,172,919)

(6,780)

-

175,000

(3,327,793)

-

278,364

568,978

727,080

-

326,844

63,240

(2,702,355)

1,507,288

24,868,169

(35,253,576)

24,868,169

(35,253,576)

(11,617,634)

(64,919,208)

15,092,268

80,011,474

3,474,634

15,092,268

(11,617,634)

(64,919,206)

(0)

For Assam Entrade Limited

(Jayesh Gupta)

DIRECTOR

DIN NO. 01113988

(Nishant Gupta)

MANAGING DIRECTOR

DIN NO. 00326317

(Shalini Agarwal)

COMPANY SECRETARY

M NO. A37978

ASSAM ENTRADE LTD

Notes to and forming integral part of the financial statements as at 31st March, 2018

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Note	Particulars
1 Corporate information	Assam Entrade Limited is a Non Deposit taking Non Banking Financial Company domiciled in India and Incorporated under the provision of the 'Companies Act 1956'. The company, registered with Reserve Bank of India, is primarily engaged in dealing in shares, securities, Debenture/bonds and/or any other instruments and providing loans.
2 Significant accounting policies	
2.1 Basis of accounting and preparation of financial statements	
A.	The financial statements are prepared in accordance with Generally Accepted Accounting Principles (Indian GAAP) under the historical cost convention on accrual basis, unless otherwise stated, and on the principles of going concern. The accounting policies are consistently applied by the Company.
B.	The financial statements have been prepared to comply in all material respects with the Accounting Standards (AS) notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules 2014 to the extent applicable.
2.2 Use of estimates	The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions that affect the reported amounts of assets and liabilities (including contingent liabilities) as on the date of financial statements and the reported amount of revenue and expenses for the reporting period. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.
2.3 Inventories	Inventories of Shares & securities are valued at cost or market price whichever is lower & land is valued at cost price.
2.4 Cash and cash equivalents (for purposes of Cash Flow Statement)	Cash comprises cash in hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.
2.5 Cash flow statement	Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.
2.6 Depreciation and amortisation	Depreciation is charged over the useful life of the fixed assets on the Written Down Value method in the manner prescribed in Schedule II of the Companies Act, 2013.
2.7 Revenue recognition	
<u>Sale of shares & securities</u>	Sales are recognised on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of scrips to buyers.

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ASSAM ENTRADE LTD
Notes to and forming integral part of the financial statements as at 31st March, 2018

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

Note	Particulars
2.8	<p>Other income Interest income is accounted on accrual basis. Dividend income is accounted for when the right to receive it is established.</p>
2.9	<p>Tangible fixed assets Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any.</p>
2.10	<p>Investments Long-term investments are carried individually at cost less provision for diminution, other than temporary, in the value of such investments. Cost of investments include acquisition charges such as brokerage, fees and duties.</p>
2.11	<p>Segment reporting The Company is mainly engaged in a single business segment of 'Trading of Mutual Funds , Share & Securities' and the sales substantially being in the domestic market, hence there is no reportable business or geographical segments.</p>
2.12	<p>Earnings per share Basic earnings per share are calculated by dividing the net profit for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.</p>
2.13	<p>Taxes on income Tax expenses comprises of current tax and deferred tax.</p> <p>Current income tax is measured at the amount expected to be paid to the tax authorities computed in accordance with the applicable tax rates and tax laws. In case of tax payable as per the provisions of MAT under section 115JB of the Income Tax Act, 1961, MAT credit is recognized as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period.</p> <p>Deferred tax resulting from timing difference between book profits and taxable profits is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. Deferred tax assets is recognized and carried forward to the extent that there is a reasonable certainty that the assets will be realize in future.</p>
2.14	<p>Provisions and contingencies A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made.</p>

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ASSAM ENTRADE LTD

Notes to and forming integral part of the financial statements as at 31st March, 2018

Note 2:- Share capital

Particulars	As at 31st March, 2018		As at 31st March, 2017	
	Number of shares	Amount	Number of shares	Amount
(a) Authorised Equity shares of Rs. 10/- each with voting rights	16,095,000	160,950,000	16,095,000	160,950,000
(b) Issued Equity shares of Rs. 10/- each with voting rights	1,439,790	14,397,900	1,439,790	14,397,900
(c) Subscribed and fully paid up Equity shares of Rs. 10/- each with voting rights	1,439,790	14,397,900	1,439,790	14,397,900
Total	1,439,790	14,397,900	1,439,790	14,397,900

Notes:

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh issue	Closing Balance
Equity shares with voting rights			
Year ended 31 March, 2018			
- Number of shares	1,439,790	-	1,439,790
- Amount	14,397,900	-	14,397,900
Year ended 31 March, 2017			
- Number of shares	1,439,790	-	1,439,790
- Amount	14,397,900	-	14,397,900

(ii) Terms/ rights attached to Equity Shares:

The Company has only one class of equity shares having par value of Rs. 10 per shares. Each holder of equity Shares is entitled to one vote per share. The company is entitled to pay dividend but till date it didn't declared any dividend. In the event of liquidation of the company, the holder of equity shares will be entitled to receive remaining assets of the company, company after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by each Shareholders.

(iii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31st March, 2018		As at 31st March, 2017	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
DHARAM PORTFOLIO (P) LTD	133,550	9.28%	133,550	9.28%
VISHWANATH JAGDISH PRASAD RAMESH CHAND (HUF)	77,593	5.39%	77,593	5.39%



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ASSAM ENTRADE LTD

Notes to and forming integral part of the financial statements as at 31st March, 2018

Note 3:- Reserves and surplus

Particulars	As at 31st March, 2018	As at 31st March, 2017
(a) Amalgamation reserve		
Opening balance	157,125,824	157,125,824
Closing balance	157,125,824	157,125,824
(b) Special reserve (under RBI Act)		
Opening balance	15,192,605	12,058,616
Add: Additions during the year	4,982,458	3,133,989
Transferred from surplus in		
Closing balance	20,175,062	15,192,605
(c) Securities premium account		
Opening balance	62,270,488	62,270,488
Closing balance	62,270,488	62,270,488
(d) General reserve		
Opening balance	183,956,072	183,956,072
Closing balance	183,956,072	183,956,072
(e) Surplus in Statement of Profit and Loss		
Opening balance	39,401,094	35,930,459
Add: Profit for the year	14,877,666	6,604,624
Less: Provision for Loss on Open Options	(23,787)	
	(3,777,195)	(2,060,970)
Less: 20% of Profit transfered. to Special Reserve(Under RBI Act)		
	(1,205,262)	(1,073,019)
Less : Provision for Standard Assets (Under RBI Act)		
Closing balance	49,272,515	39,401,094
Total	472,799,961	457,946,082

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ASSAM ENTRADE LTD

Notes to and forming integral part of the financial statements as at 31st March, 2018

Note 4 :- Short Term Borrowings

Particulars	As at 31st March, 2018	As at 31st March, 2017
(A) Short Term Borrowings		
- From Rati Gupta (Director)	48,469,518	26,463,957
- Venkatpati Agro Pvt. Ltd.	2,850,000	-
- Brahmanand Builders Pvt. Ltd.	12,608	-
	51,332,126	26,463,957

Note 5 :- Trade Payables

Particulars	As at 31st March, 2018	As at 31st March, 2017
(i) Trade payables		
Sundry Creditors (Township)	710,697	-
	710,697	-

Note 6 :- Other current liabilities

Particulars	As at 31st March, 2018	As at 31st March, 2017
(A) CURRENT LIABILITIES:-		
(1) CGST (RCM) PAYABLE	1,275	-
(2) SGST (RCM) PAYABLE	1,275	-
(3) EMKAY GLOBAL FINANCIAL SERVICE LTD.(NSE-F&O)	4,026,273	3,940,499
(4) Hem Securities Ltd.	500	500
(5) EMKAY GLOBAL FINANCIAL SERVICE LTD.(NSE-FX)	1,790,521	8,453,692
(6) R.K Corporate consultants	10,800	10,800
(7) Shares/Index Option Premium Account 410174.03		
Add:- Provision for loss on Shares/Index Option 22187.28	432,361	-
(B) OTHER PAYABLES:-		
SUNDRY PAYABLES	1,311,013	343,756
(C) BOOK OVERDRAFT:-		
From State Bank of India	4,744,359	-
Total	12,318,376	12,749,247

Note 7:- Short-term provisions

Particulars	As at 31st March, 2018	As at 31st March, 2017
Short-term provisions		
Provisions for Income Tax	7,959,054	8,781,382
Total	7,959,054	8,781,382



Jayshankar

Shruti

Rati Gupta

ASSAM ENTRADE LTD

Notes to and forming integral part of the financial statements as at 31st March, 2018

Note 8:- Fixed assets

A. Tangible assets	Gross block			
	Balance	Additions	Disposals	Balance
(a) Land Freehold Agricultural Land	18,072,902	-	-	18,072,902
(b) Building Own use Office Premises	239,500	-	-	239,500
(c) Vehicles Owned Motor Car	3,297,973	-	-	3,297,973
(d) Office equipment Owned Air Conditioner Computer	41,700 146,205	- 6,780	- -	41,700 152,985
Total	21,798,280	6,780	-	21,805,060
Previous year	21,864,377	-	66,097	21,798,280

Manoj Kumar
Hopshank
Manoj



Note 8:- Fixed assets (contd.)

ASSAM ENTRADE LTD

Notes to and forming integral part of the financial statements as at 31st March, 2018

A	Tangible assets	Accumulated depreciation and impairment			Net block	
		Balance	Depreciation for the	Elimination on	Balance	Balance
	(a) Land Freehold Agricultural Land	-	-	-	18,072,902	18,072,902
	(b) Building Own use Office Premises	156,417	3,896	-	79,187	83,083
	(c) Vehicles Owned Motor Car	2,952,464	100,174	-	245,335	345,509
	(d) Office equipment Owned Air Conditioner Computer	39,615 138,895	- 76	-	2,085 14,014	2,085 7,310
	Total	3,287,390	104,146	-	18,413,523	18,510,890
	Previous year	3,113,265	174,125	-	18,510,890	18,751,112

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ASSAM ENTRADE LTD

Notes to and forming integral part of the financial statements as at 31st March, 2018

Note 9 :- Non-current investments

Particulars	As at 31st March, 2018				As at 31st March, 2017			
	M.V.	Quoted	Unquoted	Total	M.V.	Quoted	Unquoted	Total
Investments (At cost):								
A. Investment In Equity Instruments (Non -								
(i) of associates								
Spark Finviz Pvt. Ltd. 785600 Shares P.Yr. 785600	-		6,517,400	6,517,400	-		6,517,400	6,517,400
Navina Sales P.Ltd. 69200 Shares P.Yr. 69200	-		692,000	692,000	-		692,000	692,000
(ii) of other body corporates								
Mantora Oil Products Pvt. Ltd 6276030 Shares P.Yr. 6276030	-		113,104,780	113,104,780	-		113,104,780	113,104,780
Infosys Ltd. Nil Shares P.Yr. 5000	-		-	-	1		-	1
Bagaria Properties (P) Ltd. 500 Shares P.Yr. 500	-		5,000	5,000	-		5,000	5,000
(iii) of subsidiaries								
Sumeru Commosales (P) Ltd. 75000 Shares P.Yr. 75000	-		750,000	750,000	-		750,000	750,000
B. Investment in mutual funds								
Aditya Birla Real Estate Fund 25 units P.Yr. 25	-		1,923,010	1,923,010	-		2095216	2,095,216
Emkay Emerging Star Fund (PMS) 35000 units P.Yr. Nil	-		3,500,000	3,500,000	-		-	-
Total - Trade (A)	-		126,492,190	126,492,190		1	123,164,396	123,164,397



Pragati Gupta

Abhishek

Prachi

ASSAM ENTRADE LTD

Notes to and forming integral part of the financial statements as at 31st March, 2018

Note 10:- Other Non-Current assets:-

Particulars	As at 31st March, 2018	As at 31st March, 2017
(a) Deferred Tax Assets Related to Fixed Assets	231,017	308,354
Total	231,017	308,354

Note 11:- Inventories

Particulars	As at 31st March, 2018	As at 31st March, 2017
Shares and Mutual Fund Units (Valued at Cost or Market Price whichever is lower)		
- Shares	9,559,507	8,180,001
Stock of Land (Valued at Cost)	5,514,000	5,514,000
Total	15,073,507	13,694,001



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ASSAM ENTRADE LTD

Notes to and forming integral part of the financial statements as at 31st March, 2018

Note 12:- Cash and cash equivalents

Particulars	As at 31st March, 2018	As at 31st March, 2017
(a) Cash in hand	3,120,802	185,474
(b) Balances with banks (i) In current accounts	353,832	14,906,794
Total	3,474,634	15,092,268

Note 13:- Short-term loans and advances

Particulars	As at 31st March, 2018	As at 31st March, 2017
(a) Loans and advances to Others Unsecured, considered good Loan to Others	344,360,667	306,576,882
(b) Advances to others Unsecured, considered good ADVANCES RECOVERABLE IN CASH OR IN KIND OR FOR VALUE TO BE RECEIVED	34,125,968	28,369,997
(c) Advance Tax Direct Taxes	12,146,751	14,184,755
Indirect Taxes	1,383,407	-
(c) MAT credit MAT Credit Entitlement	1,520,942	-
Total	393,537,735	349,131,634

Note 14:- Other current assets

Particulars	As at 31st March, 2018	As at 31st March, 2017
(a) Accrued income (i) Income accrued on Venture Capital Fund (As per sec 115U of IT Act)	419,506	437,024
(b) Currency Option Premium Account 1877600.00 Less:- Provision for Loss on Currency Option 1600.00	1,876,000	-
Total	2,295,506	437,024



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ASSAM ENTRADE LTD

Notes to and forming integral part of the financial statements as at 31st March, 2018

Note 15:- Revenue from operations

	Particulars	For the year ended 31st March, 2018	For the year ended 31st March, 2017
(a)	Sale of Shares & Securities	51,427,362	49,794,752
(b)	Interest earned on Loans	32,163,881	28,617,894
	Total	83,591,243	78,412,646

Note	Particulars	For the year ended 31st March, 2018	For the year ended 31st March, 2017
(i)	Sale comprises :		
	Sales of Securities (Mutual Funds)	28,083,903	9,337,000
	Sales of Shares	23,343,459	40,457,752
	Total Sale	51,427,362	49,794,752

Note 16:- Other income

	Particulars	For the year ended 31st March, 2018	For the year ended 31st March, 2017
(a)	Interest income		
	Interest on:		
	Fixed deposits	-	326,844
	Income Tax Refund	63,240	-
(b)	Dividend income:	568,978	727,080
(c)	Net Gain/(Loss) on sale of:		
	Fixed Assets	-	108,903
(d)	Agricultural Income	215,573	211,975
(e)	Gain on Currency Futures	747,075	2,354,413
(f)	Miscellaneous Reciepts	124	1,801
(g)	Income From Venture Capital Fund		
	Dividend income (Non VCU) ABREF F.Y 2016-17	-	5,409
	Interest Income (VCU) ABREF F.Y 2013-14	1,383	1,175
	Interest Income (VCU) ABREF F.Y 2017-18	20,048	-
	Other Sources Income (Non VCU) F.Y 2016-17	-	359
	Other Sources Income (VCU) F.Y 2016-17	-	257,086
	Short term Capital Gains (STT PAID)	15,632,526	626
	Long term Capital Gains (STT PAID)	4,994,270	-
	Total	22,243,217	3,995,669



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ASSAM ENTRADE LTD

Notes to and forming integral part of the financial statements as at 31st March, 2018

Note 17:- Purchase of trading goods

Particulars	For the year ended 31st March, 2018	For the year ended 31st March, 2017
Purchase of Securities (Mutual Funds)	29,199,000	9,249,999
Purchase of Shares	37,945,807	56,799,662
Add:- Direct Expenses		
Securities Transaction Tax	66,970	73,511
Other Charges on share trading	306,370	91,497
Total	67,518,147	66,214,670

Note 18:- Changes in inventories of stock-in-trade

Particulars	For the year ended 31st March, 2018	For the year ended 31st March, 2017
<u>Inventories at the end of the year:</u>		
Stock-in-trade		
Securities (Mutual Funds)		-
Shares	9,559,507	8,180,001
Land	5,514,000	5,514,000
	15,073,507	13,694,001
<u>Inventories at the beginning of the year:</u>		
Stock-in-trade		
Securities (Mutual Funds)		-
Shares	8,180,001	8,959,096
Land	5,514,000	5,514,000
	13,694,001	14,473,096
Net (increase)/ decrease	(1,379,506)	779,095



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ASSAM ENTRADE LTD

Notes to and forming integral part of the financial statements as at 31st March, 2018

Note 19 :- Employee benefits expenses

Particulars	For the year ended 31st March, 2018	For the year ended 31st March, 2017
Salaries and wages	10,745,500	1,910,000
Total	10,745,500	1,910,000

Note 20:- Finance costs

Particulars	For the year ended 31st March, 2018	For the year ended 31st March, 2017
(a) Other borrowing costs		
Bank Charges	3,617	17,349
Bank Interest	-	263,744
Interest Paid on unsecured loan	3,117,290	71,063
Total	3,120,907	352,157

Note 21:- Other expenses

Particulars	For the year ended 31st March, 2018	For the year ended 31st March, 2017
INSURANCE (EMPLOYER'S EMPLOYEE POLICY)	2,022,000	2,022,000
LOSS ON SHARES (F & O)	1,338,858	-
RENT	120,000	107,750
LISTING FEES	2,950,000	-
MISCELLANEOUS EXPENSES	408,433	543,670
Total	6,839,291	2,673,420

Miscellaneous Expenses include:

Particulars	For the year ended 31st March, 2018	For the year ended 31st March, 2017
Auditors Remuneration & Expenses		
- Statutory audit fees	50,000	46,000
Total	50,000	46,000



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ASSAM ENTRADE LTD

Notes to and forming integral part of the financial statements as at 31st March, 2018

Notes 22 :-

AS-22 Disclosures under Accounting Standards

Particulars	As at 31st March, 2018	As at 31st March, 2017
Deferred tax liabilities/ (assets)		
<u>Tax effect of items constituting deferred tax liability</u>		
On difference between book balance and tax balance of fixed assets		
W.D.V. OF FIXED ASSETS AS PER BOOKS	18,413,523	18,510,890
W.D.V. OF FIXED ASSETS AS PER I.T.ACT	19,251,983	19,443,515
DIFFERENCE	(838,460)	(932,625)
DEFERRED TAX LIAB. / (ASSETS) ON W.D.V. @ 27.5525% (L.Y. 33.063%)	(231,017)	(308,354)
OPENING DEFERRED TAX LIABILITIES/ (ASSETS)	(308,354)	(339,491)
Deferred tax liabilities / (assets)- (charged to P/L)	77,337	31,138



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ASSAM ENTRADE LIMITED

Notes to & forming integral part of the Financial Statements as at 31st March, 2018

Note 23

The Company is NBFC Company registered with RBI, bearing registration no. 05.02800 and follows the prudential norms regarding income recognition and assets classification.

Note 24

In the opinion of the Board of Directors, the Current Assets, Loans & Advances have a value on realization in the ordinary course of business at least equal to the amount at which they are stated in the accounts. Adequate provisions have been made for all known losses and liabilities.

Note 25

Related Party Disclosure

Name of Related Parties	Relationship
Sumeru Commosales Pvt. Ltd.	Subsidiary
Pacific Barter Pvt. Ltd.	Subsidiary
Spark Finwiz Pvt. Ltd.	Associate
Navina Sales Pvt. Ltd.	Associate
Nishant Gupta	Managing Director
Jayesh Gupta	CFO
Rati Gupta	Director
Anup Kumar Gupta	Director
Rajat Gupta	Director
P.K.Ghuria	Director
Siddarth Gupta	Relative of Director
Suresh Chand Gupta	Relative of Director
Mantora Oil Products Limited	Companies over which directors have control or influence

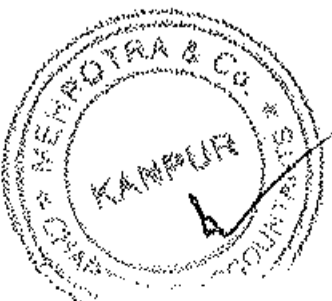
Transactions with the related parties during the year:

Name of Related Parties	Nature of Relationship	Transaction	Amount			
			Opening	Additions/ Transaction Amt.	Deductions	Closing
Nishant Gupta	Managing Director	Rent		60,000		
Nishant Gupta	Managing Director	Remuneration		4,800,000		
Jayesh Gupta	CFO	Remuneration		4,800,000		
Rati Gupta	Director	Loan Taken	26,463,957	33,500,000	14,300,000	45,663,957
Rati Gupta	Director	Interest paid		2,805,561		
	Relative					
Siddarth Gupta		Rent		30,000		
Suresh Chand Gupta	Relative	Loan Given		5,000,000	3,393,693	1,606,307
Suresh Chand Gupta	Relative	Interest Received		416,250		
Suresh Chand Gupta	Relative	Rent		30,000		
Mantora Oil Products Pvt. Ltd.	Company over which Directors have control or influence	Loan Given		344,400,000	2,300,000	342,100,000
Mantora Oil Products Pvt. Ltd.	Company over which Directors have control or influence	Interest Received		244,110		

Note 26

Schedule to the Balance Sheet of a Non-Banking Financial Company [as required by NBFC-Non Systematically Important Non Deposit Taking Company (Reserve Bank) Directions, 2016]

Particulars		(Amount in Rs.)	
		Amt. Outstanding	Amount Overdue
Liabilities Side			
1)	Loans and advances availed by the NBFCs inclusive of interest accrued thereon but not paid		
	a)		
	Debentures Secured	NIL	NIL
	Unsecured (other than falling within the meaning of Public Deposits)		
	b)		
	Deferred Credits	NIL	NIL
	c)		
	Term Loans	NIL	NIL
	d)		
	Inter-Corporate Loans and Borrowing	2,850,000	NIL
	e)		
	Commercial Paper	NIL	NIL
	f)		
	Public Deposits	NIL	NIL
	g)		
	Other Loans	48,469,518	NIL
2)	Break-up of (1)(f) above (Outstanding Public Deposits inclusive of interest accrued thereon but not paid)	NIL	NIL
	a) In the form of Unsecured debentures		
	b) In the form of partly secured		



Jayesh Gupta

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	debentures i.e. debentures where there is a shortfall in the value of Security			
	c) Other Public Deposits			
Assets Side				Amt. Outstanding
3)	Break-up of Loans and Advances including bills receivables (other than those included in (4) below)			NIL 344,360,667
	a) Secured b) Unsecured			
4)	Break-up of Leased Assets and Stock in hire and hypothecation loans counting towards AFC activities			NIL
	i. Lease assets including lease rentals under Sundry Debtors			
	a) Financial lease b) Operating lease			
	ii. Stock on hire including hire charges under Sundry Debtors			NIL
	a) Assets on hire b) Repossessed Assets			
	iii. Other loans counting towards AFC activities			
	a) Loans where assets have been re-possessed b) Loans other than (a) above			
5)	Break-up of Investments			
	Current Investment :			
	1. Quoted :			
	i) Shares : a) Equity b) Preference			NIL
	ii) Debentures and Bonds			NIL
	iii) Units of Mutual Funds			NIL
	iv) Government Securities			NIL
	v) Others			NIL
	2. Unquoted :			
	i) Shares : a) Equity b) Preference			NIL
	ii) Debentures and Bonds			NIL
	iii) Units of Mutual Funds			NIL
	iv) Government Securities			NIL
	v) Others			NIL
	Long Term Investments :			
	1. Quoted :			
	i) Shares : a) Equity b) Preference			NIL
	ii) Debentures and Bonds			NIL
	iii) Units of Mutual Funds			NIL
	iv) Government Securities			NIL
	v) Others			NIL
	2. Unquoted :			
	i) Shares : a) Equity b) Preference			120,319,180
	ii) Debentures and Bonds			NIL
	iii) Units of Mutual Funds			5,423,010
	iv) Government Securities			NIL
	v) Others-in Equity Shares of Subsidiaries			750,000
6)	Borrower group-wise classification of all leased assets, Stock-on-hire and loans and advances :			
	Category	Amount net of provisions		
		Secured	Unsecured	Total
1	Related Parties			
	a) Subsidiaries	NIL	NIL	NIL
	b) Companies in the same group	NIL	NIL	NIL
	c) Other related parties	NIL	NIL	NIL
2	Other than related parties	NIL	NIL	NIL
	Total	NIL	NIL	NIL
7)	Investor Group-wise classification of all investments (Current and Long Term) in Shares and Securities (both quoted and unquoted)			



Jayesh Gupta

Shakti

Shakti

	Category	Market Value/ Break-up or fair value or NAV	Book Value (Net of Provisions)
1	Related Parties		
	a. Spark Finwiz Pvt. Ltd.	*	6,517,400
	b. Navina Sales Pvt. Ltd.	*	692,000
	c. Mantora Oil Products Pvt. Ltd.	*	113,104,780
	d. Sumeru Commosales Pvt. Ltd.	*	750,000
	Other Parties	*	
	e. Emkay Emerging Star Fund	*	3,500,000
	f. Bagaria Properties Pvt. Ltd.	*	5,000
	g. Aditya Birla Real Estate Fund	*	1,923,010
	Total		126,492,190

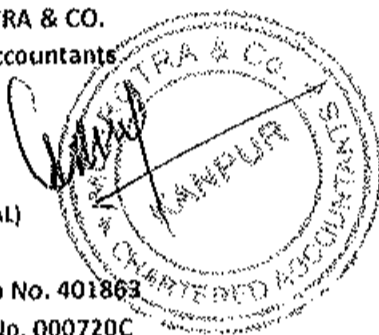
* NAV or Fair Value of unquoted shares are not available.

8)	Other Information	
	Particulars	Amount
1	Gross Non-Performing Assets	
	a) Related Parties	N.A.
	b) Other than related parties	
2	Net Non-performing Assets	
	a) Related Parties	N.A.
	b) Other than related parties	
3	Assets acquired in satisfaction of debt	N.A.

As per our report of even date
FOR MEHROTRA & CO.
Chartered Accountants

(R. K. AGRAWAL)
Partner
Membership No. 401863
Firm's Reg. No. 000720C

Date: 27/08/2018



For and on behalf of Board of Directors

Jayesh Gupta

Jayesh Gupta
DIRECTOR
DIN NO. 01113988

Nishant Gupta

(Nishant Gupta)
MANAGING DIRECTOR
DIN NO. 00326317

Shakti

ASSAM ENTRADE LTD

Notes to and forming integral part of the financial statements as at 31st March, 2018

AS-20 Disclosures under Accounting Standards

Particulars	For the year ended 31st March, 2018	For the year ended 31st March, 2017
Earnings per share		
<u>Basic/ Diluted</u>		
<u>Total operations</u>		
Net profit / (loss) for the year from operations	14,877,666	6,604,624
Less: Preference dividend and tax thereon	-	-
Net profit / (loss) for the year from continuing operations attributable to the equity shareholders	14,877,666	6,604,624
Weighted average number of equity shares	1,439,790	1,439,790
Par value per share	10	10
Earnings per share from continuing operations	10.33	4.59

[Handwritten Signature]

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ASSAM ENTRADE LIMITED

Regd. Office: 16 Tara Chand Dutta Street (2nd Floor), Kolkata 700 073

CIN No. U20219WB1985PLC096557

GSTIN 09AAECA3423G1ZZ

PAN NO. AAECA3423G

NOTICE

Notice is hereby given that the Thirty third Annual General Meeting of the members of Assam Entrade Limited will be held on 29 September, 2018, at its Registered Office at 16, Tara Chand Dutta Street, 2nd Floor, Kolkata at 11:00 A.M. to transact the following businesses:

Ordinary Businesses:

1. To receive, consider and adopt the audited financial statements (including audited consolidated financial statements) for the financial year ended on March, 31, 2018 together with the Board of Director's and Auditor's reports thereon.
2. To appoint director in place of Rati Gupta (DIN: 06872711) who retires by rotation and being eligible, has offered herself for reappointment.

Special Businesses:

RE-APPOINTMENT AND FIXATION OF REMUNERATION OF THE MANAGING DIRECTOR –MR. NISHANT GUPTA (DIN: 00326317)

3. To consider and if thought fit to pass with or without modification the following resolution with as a ordinary resolution:

"RESOLVED THAT in accordance with the provisions of Sections 188, 196, 197, 198, and 203 read with Schedule V and all other applicable provisions of the Companies Act, 2013, and the rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), approval of the Company be and is hereby accorded the re-appointment of Mr. Nishant Gupta (DIN: 00326317) as a Managing Director of the Company for a period of three (3) years with effect from 30th September 2018 on a remuneration, including salary and perquisites, as per Schedule V of the Companies Act, 2013, as amended from time to time and such other guidelines as may be issued hereinafter in this regard be and is hereby approved.

RESOLVED FURTHER THAT such payment may be made by way of a monthly remuneration or otherwise as legally permissible and that the Nomination and Remuneration Committee of the Board be and is hereby fully empowered to make these payments within the overall ceilings stipulated by law.

RESOLVED FURTHER THAT the payment of commission be permitted in accordance with Section 197, Schedule V and other applicable provisions, if any, of the Companies Act, 2013, and the same shall be included to the salary and perquisites as spelt out in Categories A of Part II of the

Schedule V and within the limits therein stipulated and also to such other benefits such as reimbursement of reasonable repairs and maintenance of his residence as may be permitted by circulars or prevailing laws.

RESOLVED FURTHER THAT notwithstanding anything to the contrary contained herein, in the absence or inadequacy of profits, the payment of a minimum remuneration of `200,000/- (Rupees Two lakhs only) per month to Mr. Nishant Gupta be and is hereby approved, with the stipulation that variation to this amount be and are hereby also approved, such variations being caused by changes in the amount of minimum remuneration specified in this schedule or due to the change in the amount of effective capital of the Company.

RESOLVED FURTHER THAT the Board of Directors (hereinafter referred to as "the Board" which term shall include any duly authorised Committee thereof, which the Board may constitute to exercise its powers, including the powers conferred by this resolution) be and is hereby authorised to do all such acts, deeds, matter and things for the purpose of giving effect to this resolution, including but not limited to the execution of the agreement between the Company on one part and the Managing Director on the other part and the compliance of the requirements of Section 190 of the Act, filing of e-forms as per the provisions of the Companies Act, 2013, and that the Board is further empowered to, alter, vary and modify the terms and conditions of the said appointment /remuneration, as may be deemed fit, proper and expedient or as may be necessary to comply with any conditions that the authorities may stipulate in their approval.

RESOLVED FURTHER THAT the arrangement / agreement entered between Mr. Nishant Gupta and the Company pursuant to the authority conferred by this resolution shall, notwithstanding any prior resolution / agreement / arrangement, be the full and complete arrangement in regard to appointment and remuneration of Mr. Nishant Gupta as Managing Director."

By Order of the Board of Directors

Place: Kanpur

Date: 27.08.2018



NISHANT GUPTA
(Managing Director)
DIN: 00326317

NOTES:

1. THE COMPANIES AMENDMENT ACT, 2017 READ WITH NOTIFICATION S.O. 1833(E) DATED 7TH MAY 2018 DELETED PROVISION OF ANNUAL RATIFICATION OF THE APPOINTMENT OF AUDITOR. ACCORDINGLY THE STATUTORY AUDITORS APPOINTED IN THE YEAR 2017 FOR FIVE YEARS SHALL CONTINUE TO BE THE AUDITORS OF THE COMPANY TILL COMPLETION OF THEIR TENURE WITHOUT ANY FURTHER RATIFICATION.
2. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THAT A PROXY SO APPOINTED NEED NOT BE A MEMBER OF THE COMPANY. THE PROXY FORM DULY COMPLETE, MUST BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY AT LEAST FORTY-EIGHT HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
3. A PERSON CAN ACT AS PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY AND HOLDING IN AGGREGATE NOT MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. A MEMBER HOLDING MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY AND SUCH PERSON SHALL NOT ACT AS PROXY FOR ANY OTHER PERSON OR SHAREHOLDER.
4. PROXY FORM AND ATTENDANCE SLIP IS ANNEXED.
5. ROOT MAP: 100 METERS FROM BADA BAZAR, KOLKARA.
6. EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT 2013 IS BEING ANNEXED

ASSAM ENTRADE LIMITED

Regd. Office: 16 Tara Chand Dutta Street (2nd Floor), Kolkata 700 073

CIN No. U20219WB1985PLC096557

GSTIN 09AAECA3423G1ZZ

PAN NO. AAECA3423G

ITEM NO. 6.

RE-APPOINTMENT AND FIXATION OF REMUNERATION OF THE MANAGING DIRECTOR –MR. NISHANT GUPTA (DIN: 00326317)

Mr. Nishant Gupta has been associated with the Company since 2007 and has been instrumental in growing the business of the Company. His knowledge and experience has been invaluable to the Company and his presence on the Board of Directors has enabled the Company in maintaining the continuity in strategic leadership and governance.

The broad particulars of remuneration payable to and terms of the appointment of Mr. Nishant Gupta are as under:

The Managing Director shall be entitled to the salary, perquisites and allowances of `200,000/- (Rupees Two Lakhs only) per month and such other perquisites and / or allowances, subject to overall ceiling of remuneration stipulated in Section 197 and 198 read with Schedule V to the Companies Act, 2013 and rules made thereunder or any statutory modification(s) or re-enactment(s) thereof, for the time being in force.

Notwithstanding anything to the contrary contained herein, where in any financial year during the currency of tenure of Mr. Nishant Gupta, the Company has no profits or profits are inadequate, the Company will pay remuneration of `200,000/- (Rupees Two Lakhs only) by way of Salary, including perquisites and allowances as minimum remuneration, with the stipulation that variation to this amount be and are hereby also approved, such variations being caused by changes in the amount of minimum remuneration specified in this schedule or due to the change in the amount of effective capital of the Company. The Managing Director shall also be allowed compensation for loss of office to the extent permissible u/s 202 of the Companies Act, 2013.

The Draft Agreement including other terms and conditions of employment to be entered into between the Company and Mr. Nishant Gupta are available for inspection at the Corporate Office of the Company on any working day excluding Saturday, upto the date of the General Meeting between 11:00 a.m. and 1:00 p.m.

The terms and conditions set out for appointment and payment of remuneration herein and / or in the Agreement may be altered, varied and modified from time to time by the Board of Directors of the Company or by Nomination and Remuneration Committee, as may be deemed fit, proper and desirable, so as not to exceed the limits specified in Schedule V to the Companies Act, 2013 (including any statutory modification or re-enactment thereof, for the time being in force) or any amendments made thereto.

The above remuneration of Mr. Nishant Gupta is approved by the Nomination and Remuneration Committee of Board of Directors, subject to the approval of the members in General Meeting, after

taking into account the remuneration profile with respect to nature of industry, size and activities of the Company and suitability of the incumbent.

The above details of remuneration of Mr. Nishant Gupta may also be treated as an abstract and Memorandum of the terms of the contract between the Company and Mr. Nishant Gupta under Section 190 of the Companies Act, 2013. Once GOI approval is received (if required), any change necessitated in the terms of appointment by such approval shall also be made known to the members by a notice / letter to comply with the requirements of Section 190.

Except Mr. Nishant Gupta and his relatives, none of the Directors and Key Managerial Personnel of the Company and their relatives, is concerned or interested in this resolution.

Your Directors recommend the above Ordinary Resolution for approval. Please refer Table given in this Notice for disclosure under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Section II Part II of Schedule V of Companies Act, 2013 and Secretarial Standards II.

DETAILS OF MANAGING DIRECTOR SEEKING RE-APPOINTMENT IN ANNUAL GENERAL MEETING FIXED FOR 29TH SEPTEMBER, 2018

Name of the Director	Mr. Nishant Gupta
DIN	00326317
Date of birth	04/06/1978
Date of appointment	29/09/2007
Qualification	B.Com.
Experience & Expertise in specific functional area	He has 10 or more years of extensive experience in this company on Senior management positions.
Terms & Conditions of re-appointment	As per Company's Policy on Appointment of Board Members
Remuneration last drawn	4,00,000 p.m. for F.Y. 16-17
Relationship with other directors and KMPs of the Company	Family member of other executive directors in the Company
No. of Meetings of Board attended during the year	12
List of Companies* in which outside directorship held	8
Chairman/Member of the Committees* of Board of Directors of Indian Companies	None

DETAILS OF INFORMATION REQUIRED AS PER SCHEDULE V OF COMPANIES ACT, 2013

General Information :																
Nature of Industry	Non-Banking Financial Company															
Financial performance based on given indicators	<table border="1"> <thead> <tr> <th>Amount in Lakhs</th> <th>CY</th> <th>PY</th> </tr> </thead> <tbody> <tr> <td>Revenue from Operations</td> <td>835.91</td> <td>784.12</td> </tr> <tr> <td>Other Income</td> <td>222.43</td> <td>39.96</td> </tr> <tr> <td>Profit Before Tax</td> <td>188.86</td> <td>103.04</td> </tr> <tr> <td>Tax</td> <td>40.08</td> <td>36.99</td> </tr> </tbody> </table>	Amount in Lakhs	CY	PY	Revenue from Operations	835.91	784.12	Other Income	222.43	39.96	Profit Before Tax	188.86	103.04	Tax	40.08	36.99
Amount in Lakhs	CY	PY														
Revenue from Operations	835.91	784.12														
Other Income	222.43	39.96														
Profit Before Tax	188.86	103.04														
Tax	40.08	36.99														

	Net Profit after Tax	148.78	66.05
Information about the appointee:			
Background details	He has 10 or more years of extensive experience in this company on Senior management positions.		
Past remuneration	4,00,000 p.m. for F.Y. 17-18		
Recognition and rewards	Nil		
Job profile and his suitability	Managing Director since 30.09.2015		
Remuneration proposed	2,00,000 p.m.		
Pecuniary relationship directly or indirectly with the company or relationship with the managerial personnel, if any	No pecuniary relationship with the company. Jayesh Gupta(CEO) –younger brother of Mr. Nishant Gupta		
Other Information			
Reasons of loss or inadequate profits	Company has entered into consortium agreement for development of Integrated Township. Construction has been started but It will take considerable time and initially company will have to invest funds. So profits will be under pressure for 3-5 years after which company will earn good profits.		
Steps taken or proposed to be taken for improvement	Company will not take any financial assistance from banks and will invest own funds.		
Expected increase in productivity and profits in measurable terms	Company has been awarded license for development of Integrated Township from Local authorities and Company has entered into consortium agreement with other companies who have land bank. Company's own land is also included in project. In this way, company will be able on increase profits considerably.		

Place: Kanpur

Date: 27.08.2018

By Order of the Board of Directors



NISHANT GUPTA
(Managing Director)
DIN: 00326317

ASSAM ENTRADE LIMITED

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CIN No. U20219WB1985PLC096557

GSTIN 09AAECA3423G1ZZ

PAN NO. AAECA3423G

Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the member (s):
Registered address:
E-mail Id:
Folio No/ Client Id:
DP ID:

1. Name:

Address:

E-mail Id:

Signature:....., or failing him

2. Name:

Address:

E-mail Id:

Signature:....., or failing him

3. Name:

Address:

E-mail Id:

Signature:.....

Corp. Office : 26/49, Birhana Road, Kanpur 208 001
Phone: 2310300, 2317717 eMail: assamentrade1985@gmail.com

ASSAM ENTRADE LIMITED

Regd. Office: 16 Tara Chand Dutta Street (2nd Floor), Kolkata 700 073

CIN No. U20219WB1985PLC096557

GSTIN 09AAECA3423G1ZZ

PAN NO. AAECA3423G

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at theAnnual general meeting/ Extraordinary general meeting of the company, to be held on the day of..... At..... a.m. / p.m.

at.....(place) and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.

1.....

2.....

3.....

Signed this..... day of..... 20....

Affix
Revenue
Stamp

Signature of shareholder

Signature of Proxy holder(s)

Note:

1. A Proxy need not be a Member of the Company.
2. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

Corp. Office : 26/49, Birhana Road, Kanpur 208 001
Phone: 2310300, 2317717 eMail: assamentrade1985@gmail.com

ASSAM ENTRADE LIMITED

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CIN No. U20219WB1985PLC096557

GSTIN 09AAECA3423G1ZZ

PAN NO. AAECA3423G

ATTENDANCE SLIP

Folio No: _____

I hereby record my presence at the _____
General Meeting of the Company held on _____, the ____ day of _____,
2018 at _____ A.M. at office of the company at _____
_____..

Member's/Proxy's name in block letters
signature

Member's/Proxy's

NOTE: Please fill in this attendance slip and hand it over at the ENTRANCE OF THE MEETING PLACE.

Corp. Office : 26/49, Birhana Road, Kanpur 208 001
Phone: 2310300, 2317717 eMail: assamentrade1985@gmail.com