

ANNUAL REPORT
FOR
2018-2019
OF
ASSAM ENTRADE
LIMITED

(CIN: U20219WB1985PLC096557)

For ASSAM ENTRADE LIMITED

Manoj Kumar
Managing Director

ASSAM ENTRADE LIMITED

Regd. Office: 16 Tara Chand Dutta Street (2nd Floor), Kolkata 700 073

CIN No. U20219WB1985PLC096557

GSTIN 09AAECA3423G1ZZ

PAN NO. AAECA3423G

BOARD REPORT

To,
The Members,
M/s Assam Entrade Limited
Kolkata

Your directors have pleasure in presenting their Annual Report of the company together with the Audited financial statement for the financial year ended on March, 31, 2019.

1. Financial Results and State of Company's Affairs

The Company is domiciled in India and incorporated under the provision of the Companies Act. A copy of the balance sheet and the profit and loss account of the company on both the standalone basis and consolidated basis is being enclosed herewith for the appreciation by the members of the financial position and the state of the affairs of the company.

2. Amount proposed to be transferred to Reserves:Rs.2,12,86,583 /-

3. Subsidiaries, Joint Ventures or Associate Companies

The company has the following subsidiary and associate companies. There is no joint venture Company during the year under review:

Sr. No.	Name of Company	Subs. /Asso./JV	Sec.
1	Navina Sales Private Limited	Associate Company	2(6)
2	Spark Finwiz Private Limited	Associate Company	2(6)
3	Sumeru Commosales Private Limited	Subsidiary Company	2(87)
4	Pacific Barter Private Limited	Subsidiary Company	2(87)

Details of the same are mentioned in AOC-1 as Annexure 3.

4. Material Changes and Commitments during the Year

There have been no material changes during the year under review overall performance of the company was steady and satisfactory. Company successfully managed to pay all its liabilities in time and managed to carry out all its business and commercial obligations timely and with dignity. Your directors shall continue to put-in all efforts for a better and bright prospects of the company.

The company is considering various possibilities for optimising the present business activities keeping in view the profitability and stability of business of the company. The company is also pursuing the possibility into other related activities.

There have not been any material changes and commitments affecting the financial position of the company between the end of the financial year of the company and the date of the Boards' report.

5. Change in the Nature of Business

During the year, there was no material change in nature of business of the company.

6. Dividend

Your Directors feel that it is prudent to plough back the profits for future growth of the Company and do not recommend any dividend for the year ended 31st March, 2019.

7. Share capital

The paid up Equity Share Capital of the Company as on 31st March, 2019 was Rs. 14,397,900.00/-. During the year, the Company has not issued and made allotment of any shares.

8. Changes in Directors and Key Managerial Personal(s):

The Board is duly constituted and change, if any, has been made in accordance with the provisions of the Act.

9. Statement on declaration given by independent directors

In pursuance of sub-section (7) of Section 149 of the Companies Act, 2013 all the Independent Directors have furnished the declaration that they meet the criteria of Independence as provided in Sub-Section (6) of Section 149 the Companies Act, 2013.

10. Composition of Audit Committee:

The audit committee of the company composed of in the following manner:

Sr. No.	Name of Member	Position
1	Mr. Anoop Kumar Gupta	Chairman
2	Mr. Nishant Gupta	Member
3	Mr. Rajat Gupta	Member
4	Ms. Shalini Agarwal	Secretary

11. Composition of Nomination and Remuneration Committee:

The nomination and remuneration committee of the company composed of in the following manner:

Sr. No.	Name of Member	Position
1	Mr. Anoop Kumar Gupta	Chairman
2	Mr. Nishant Gupta	Member
3	Mr. Rajat Gupta	Member
4	Mr. Praveen Kumar Ghiria	Member
5	Ms. Shalini Agarwal	Secretary

12. Composition of Stakeholders and Relationship Committee:

The Stakeholders and Relationship Committee of the company composed of in the following manner:

Sr. No.	Name of Member	Position
1	Mr. Anoop Kumar Gupta	Chairman
2	Mrs. Rati Gupta	Member
3	Mr. Jayesh Gupta	Member
4	Ms. Shalini Agarwal	Member

13. Policy on appointment and remuneration of directors

The company has formulated the Nomination and Remuneration Policy in respect of appointment and remuneration of the directors in pursuance of section 178(3).

The Nomination and Remuneration Committee recommends the remuneration of Rati Gupta, Jayesh Gupta and Nishant Gupta, which is approved by the Board of Directors, subject to approval of shareholders.

The Board considers the Nomination and Remuneration Committee's recommendation and approves increase in remuneration of managerial personnel which is as follows:

Sr. No.	Name of Director	Designation	Proposed remuneration to be paid per month
1.	Rati Gupta	Director	Rs. 50000
2.	Jayesh Gupta	Director & CFO (KMP)	Rs. 200000
3.	Nishant Gupta	Managing Director	Rs.200000

14. Deposits

- i. The Company has not accepted any deposits during the year.
- ii. There is no unpaid or unclaimed amount remaining as at the end of the year
- iii. There is no default in repayment of deposits or payment of interest thereon during the year.

15. Deposits not in compliance with Chapter V of the Act

The company has not taken any deposits.

16. Particulars of Loans, Guarantees or Investment

Particulars of loan given, guarantee or security provided or investment made by the company has been given in the appropriate notes of the Balance Sheet attached. You are requested to kindly refer the same.

17. Related Party Transactions

The particulars of contracts or arrangements with related parties referred to in sub-section (1) of section 188 in the Form AOC-2 is attached as Annexure 2.

18. Details In Respect Of Frauds Reported By Auditors Under Section 143 (12) Other Than Those Which Are Reportable To Central Government:

M/s. Mehrotra & Co. Chartered Accountants (FRN No.: 000720C) was a Statutory Auditors of the company for the period of Financial Year 2018-2019.

There is fraud reported by auditor of the Company.

19. Extract of Annual Return

According to the provisions of Section 92(3) the prescribed Form MGT-9 (Extract of Annual Return) is attached as per *Annexure 1*.

20. Comments by Board on:

Statutory Auditor's Report: No qualification, reservation, adverse remark or disclaimer mentioned in the auditor's report.

21. Secretarial Auditors and their Report

The company is not required to appoint the Secretarial Auditor.

22. Particulars of Employees in pursuance of Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

None of the employee is in receipt of remuneration in excess of the limits prescribed in the aforesaid rule

23. Directors Responsibility Statement:

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 your directors state that:

- a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures, if any;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis; and
- e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

24. Corporate Social Responsibility

The Company does not fall in the ambit of C.S.R.

25. Conservation of Energy, Technology, Absorption, Foreign Exchange earnings & Outgo:

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

- A) **Conservation of energy:** Although the operations of the company are not energy intensive yet, all measures are being taken to conserve the energy in all possible areas.
- (B) **Technology absorption:** The company has not imported any technology, and has not established any separate research and development unit however the company has always kept it updated with latest technological innovations by way of constant communications and personal discussions with the technical experts.

(C) Foreign exchange earnings and Outgo:

Foreign exchange earnings : Nil

Foreign exchange outgo : Nil

26. Details of Meetings Held during the Year

(I) No. of Board Meetings held during the year:

Date of Board Meeting	No. of directors present	Main Agenda Item
01.04.2018	6	Consideration of Revision of remuneration of Jayesh Gupta and Rati Gupta and Disclosure of director interest and non acceptance of public deposit
18.04.2018	6	Approval of Unaudited Quarterly Results as on 31.03.2018
25.07.2018	6	Approval of Unaudited Quarterly Results as on 30.06.2018
27.08.2018	6	Approval of Annual Financial statement, Board report and auditors reports, Re-appointment and fixation of remuneration of MD- Nishant Gupta
08.10.2018	6	Authorization for investment in Mutual Funds
20.10.2018	6	Approval of Unaudited Quarterly Results as on 30.09.2018
12.01.2019	6	Approval of Unaudited Quarterly Results as on 31.12.2018
12.02.2019	6	Approval for activation of Dormant A/C
21.03.2019	6	Rent agreement for Reg. & Corp. Office of Assam
30.03.2019	6	Resolution for Insurance with Bajaj Alliance

(II) No. of Committee Meeting held during the year:

Type of Meeting	Date of Meeting	Main Agenda Items
Audit Committee Meeting	18.04.2018	Review of unaudited accounts
Audit Committee Meeting	25.07.2018	Review of unaudited accounts
Audit Committee Meeting	20.10.2018	Review of unaudited

		accounts
Audit Committee Meeting	12.01.2019	Review of unaudited accounts
Nomination and Remuneration Committee	01.04.2018	Revision in Remuneration of Jayesh Gupta and Rati Gupta
Nomination and Remuneration Committee	20.08.2018	Revision in Remuneration of Nishant Gupta

(III) No. of general meeting held during the year:

Date of general meeting	Type of meeting	No. of members presents	Main Agenda Items
30.04.2018	Extra Ordinary General Meeting	12	Revision of Remuneration of Director
29.09.2018	Annual General Meeting	12	Ordinary Businesses Special Business

27. Internal Financial Control:

The Company has adequate system of internal control to safeguard and protect from loss, unauthorized use or disposition of its assets. All the transactions are properly authorized, recorded and reported to the Management. The Company is following all the applicable Accounting Standards for properly maintaining the books of accounts and reporting financial statements. The Company continues to ensure proper and adequate systems and procedures commensurate with its size and nature of its business.

28. Development and Implementation of a Risk Management Policy:

The company has adequate Risk management systems for timely identification, assessment, and prioritization of risks and its consequent effect in terms of uncertainty on objectives of the company.

There is proper and constant follow-up through coordinated and economical application of resources to minimize, monitor, and control the probability and/or impact of unfortunate events and to maximize the realization of opportunities.

Risk management policy is guided by the objective to assure that risk uncertainties do not deflect the endeavor of the operational efforts on each level from the business goals.

29. Vigil Mechanism/ Whistle Blower Policy:

The Board has, pursuant to the provisions of Section 177(9) of the Companies Act, 2013 read with Rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014 framed "Whistle Blower Policy and Vigil Mechanism" ("the Policy").

The Company believes in the conduct of the affairs of its constituents in a fair and transparent manner by adopting highest standards of professionalism, honesty, integrity and ethical behaviour.

The Policy has been framed with a view to provide a mechanism, inter alia, enabling stakeholders, including Directors, individual employees of the Company and their representative bodies, to freely communicate their concerns about illegal or unethical practices and to report genuine concerns or grievance as also to report to the management concerns about unethical behaviour, actual or suspected fraud or violation of the Company's Code of Conduct.

The Whistle Blower Policy and Vigil Mechanism may be accessed on the Company's website at the link:<http://www.assamentrade.com>.

30. Disclosure under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:

The Company has in place an Anti Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. The director of the company has been authorised by the Board to redress complaints received regarding sexual harassment. All employees are covered under this policy.

31. NBFC Status:

The company is duly registered with Reserve Bank of India as an NBFC, not accepting public deposits.

Since the company has neither accepted any deposit nor it intends to accept any deposit hence it has duly been passing appropriate resolutions in each financial year.

32. Significant and Material Orders Passed by the Regulators or Courts or Tribunals Impacting the Going Concern Status and Company's Operations in Future:

The order, if any, passed by the any of the statutory authority during the year under review have been complied with by the company.

33. Acknowledgements:

Your directors wish to place on record their appreciation and thanks for the valuable cooperation, support and assistance extended by the Central and State Government Authorities, Financial Institutions and the Company's Bankers. Your directors are also extremely grateful to the shareholders, employees and customers for their support reposed in the management.

By Order of the Board of directors
For Assam Entrade Limited

Place: Kanpur

Date: 29.06.2019

For Assam Entrade Limited.

Jayesh Gupta

Director

JAYESH GUPTA

(Director)

DIN: 01113988

For ASSAM ENTRADE LIMITED

Nishant Gupta
Managing Director

NISHANT GUPTA

(Managing Director)

DIN: 00326317

Form No. MGT-9
EXTRACT OF ANNUAL RETURN
as on the financial year ended on 31.03.2019

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i. CIN: U20219WB1985PLC096557
 ii. Registration Date: 26-03-85
 iii. Name of the Company: ASSAM ENTRADE LIMITED
 iv. Category / Sub-Category of the Company: COMPANY LIMITED BY SHARES
 16, TARA CHAND DUTTA STREET,
 2ND FLOOR,
 KOLKATA-700073
 v. Address of the Registered office and contact details:
 vi. Whether listed company Yes / No: Unlisted
 vii. Name, Address and Contact details of Registrar and Transfer Agent, if any: ABS Consultant Private Limited.; Regd Ofc: "Stephen House", Room No.99, 6th Floor,4, B.B.D Bag (East), Kolkata-700001

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Security and commodity contracts brokerage	6612	100
2	Other credit granting	6492	
3	Activities of holding companies	6420	
4	Other monetary intermediation	6419	

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

S. No.	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% of shares held	Applicable Section
1	Navina Sales Private Limited	U51109WB2007PTC113212	Associates	23.63	2(6)
3	Spark Finviz P Ltd	U65993WB1992PTC099539	Associates	26.77	2(6)
4	Sunera Cosmosales Private Limited	U52100WB2010PTC144025	Subsidiary	55.56	2(87)
4	Pacific Barter Private Limited	U51909WB2009PTC131880	Subsidiary		2(87)

V. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Share holders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
1) Indian									
) Individual/HUF	395678	129886	525564	36.50	395678	129886	525564	36.50	0.00
) Central Govt									0
) State Govt									0
) Bodies Corp.		222716	222716	15.47		222716	222716	15.47	0
) Banks / FI									0
) Any Other		0	0	0.00		0	0	0.00	0
Sub-total (A)(1)	395678	352602	748280	51.97	395678	352602	748280	51.97	0
2) Foreign									
) NRIs -Individual									0
) Other - Individual									0
) Bodies Corp.									0
) Banks / FI									0
) Any Other									0
Sub-total (A) (2)	0	0	0	0	0	0	0	0	0
Total shareholding of (A)=(1)+(2)	395678	352602	748280	51.97	395678	352602	748280	51.97	0

B. Public Shareholding										
I. Institutions										
a)	Mutual Funds									0
b)	Banks / FI									0
c)	Central Govt									0
d)	State Govt(s)									0
e)	Venture Capital Funds									0
f)	Insurance Companies									0
g)	FPIs									0
h)	Foreign Venture Capital									0
i)	Funds Others (specify)									0
Sub-total (B)(1)		0	0	0	0	0	0	0	0	0
2. Non-Inst.										
a)	Bodies Corp.									0
	i) Indian	0	154700	154700	10.74462248	0	154700	154700	10.74462248	0
	ii) Overseas									0
b)	Individuals									0
	i)									0
	Individual shareholders holding nominal share capital upto Rs. 1 lakh	994	58676	59670	4.14	994	58676	59670	4.14	0
	ii) Individual share holders holding nominal share capital in excess of Rs 1 lakh	0	477140	477140	33.13955507	0	477140	477140	33.14	0
c)	Others (FIRM)	0	0	0	0.00	0	0	0	0.00	0
Sub-total (B)(2)		994	690516	691510	48.03	994	690516	691510	48.03	0
Total Public Shareholding B=(B)(1)+(B)(2)		994	690516	691510	48.03	994	690516	691510	48.03	0
C.										
	Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)		396672	1043118	1439790	100	396672	1043118	1439790	100	0

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	% change in share holding during the year
1	VISHWANATH GUPTA	166	0.01		166	0.01		0.00
2	GOPI KISHAN GUPTA	333	0.02		333	0.02		0.00
3	SIDDARTH SIDDARTH	500	0.03		500	0.03		0.00
4	JAGDISH PRASAD GUPTA	750	0.05		750	0.05		0.00
5	JAGDISH PRASAD GUPTA	833	0.06		833	0.06		0.00
6	VISHWANATH GUPTA	1066	0.07		1066	0.07		0.00
7	SURESH CHAND GUPTA	1249	0.09		1249	0.09		0.00
8	JAGDISH PRASAD GUPTA	1332	0.09		1332	0.09		0.00
9	VISWANATH GUPTA	1450	0.10		1450	0.10		0.00
10	RAMESH CHAND GUPTA	3000	0.21		3000	0.21		0.00
11	SURESH CHAND GUPTA	3500	0.24		3500	0.24		0.00
12	SIDDHARTH GUPTA	4807	0.33		4807	0.33		0.00
13	EKTA GUPTA	4807	0.33		4807	0.33		0.00
14	SITA GUPTA	4807	0.33		4807	0.33		0.00
15	URMILA DEVI	4807	0.33		4807	0.33		0.00
16	RATI GUPTA	4807	0.33		4807	0.33		0.00
17	ANKITA GUPTA	4807	0.33		4807	0.33		0.00
18	JAYESH GUPTA	4807	0.33		4807	0.33		0.00
19	SHREYANSH GUPTA	4807	0.33		4807	0.33		0.00
20	NANDAN GUPTA	4807	0.33		4807	0.33		0.00
21	MAHIMA GUPTA	4807	0.33		4807	0.33		0.00
22	ARYAN GUPTA	4807	0.33		4807	0.33		0.00
23	ADITI GUPTA	4807	0.33		4807	0.33		0.00
24	PARIDHI GUPTA	4807	0.33		4807	0.33		0.00
25	SIMRAN GUPTA	4807	0.33		4807	0.33		0.00
26	SHIVVOY GUPTA	4807	0.33		4807	0.33		0.00
27	SADHVI GUPTA	4807	0.33		4807	0.33		0.00
28	SUPARNA GUPTA	4807	0.33		4807	0.33		0.00
29	JAGDISH PRASAD GUPTA	5000	0.35		5000	0.35		0.00
30	JAGDISH PRASAD GUPTA	5000	0.35		5000	0.35		0.00
31	JAGDISH PRASAD GUPTA	5000	0.35		5000	0.35		0.00
32	VISHWANATH GUPTA	5000	0.35		5000	0.35		0.00
33	SURESH CHAND GUPTA	5000	0.35		5000	0.35		0.00
34	RAMESH CHAND GUPTA	5320	0.37		5320	0.37		0.00

35	JAGDISH PRASAD GUPTA		5333	0.37		5333	0.37	0.00
36	GOPIKISHAN GUPTA		5750	0.40		5750	0.40	0.00
37	JAGDISH PRASAD GUPTA		6416	0.45		6416	0.45	0.00
38	GOPIKISHAN GUPTA		6583	0.46		6583	0.46	0.00
39	JAGDISH PRASAD GUPTA		8416	0.58		8416	0.58	0.00
40	URMILA DEVI GUPTA		9990	0.69		9990	0.69	0.00
41	GOPI KISHAN GUPTA		10000	0.69		10000	0.69	0.00
42	RAMESH CHAND GUPTA		10969	0.76		10969	0.76	0.00
43	VISHWANATH GUPTA		11499	0.80		11499	0.80	0.00
44	MAMTA NISHANT		12050	0.84		12050	0.84	0.00
45	MAMTA GUPTA		12611	0.88		12611	0.88	0.00
46	GOPI KISHAN GUPTA		15000	1.04		15000	1.04	0.00
47	JAGDISH PRASAD GUPTA		26567	1.85		26567	1.85	0.00
48	VISHWANATH GUPTA		29925	2.08		29925	2.08	0.00
49	NISHANT GUPTA		36481	2.53		36481	2.53	0.00
50	SHASHI GUPTA		54166	3.76		54166	3.76	0.00
51	SURESH CHAND GUPTA		59997	4.17		59997	4.17	0.00
52	VISHWA NATH GUPTA		77593	5.39		77593	5.39	0.00
53	MANTORA OIL PRODUCTS LIMITED		34166	2.37		34166	2.37	0.00
54	SPARK FINWIZ LIMITED		55000	3.82		55000	3.82	0.00
55	DHARAM PORTFOLIO PVT LTD		133550	9.28		133550	9.28	0.00
	Total		748280	51.97		748280	51.97	0.00

(ii) Change in Promoters' Shareholding (please specify, if there is no change)

Sr. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	748280	51.97	--	--
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc): Details, if any, are annexed				
	At the End of the year	748280	51.97	--	--

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	For Each of the Top 10 Shareholders				
	At the beginning of the year				
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc.):				
	At the End of the year (or on the date of separation, if separated during the year)				

(v) Shareholding of Directors and Key Managerial Personnel:

Sr. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	For Each of the Directors and KMP				
	At the beginning of the year		0		0
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc.):				
	At the End of the year (or on the date of separation, if separated during the year)		0		0

7. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	0	51332126		51332126.00
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	0	51332126	0	51332126.00
Change in Indebtedness during the financial year				
> Addition	3518936	0		3518936.00
> Reduction	0	23926007		23926007.00
Net Change	3518936	-23926007	0	-20407071.00
Indebtedness at the end of the financial year				
i) Principal Amount	3518936	27406119	0	30925055.00
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	3518936	27406119	0	30925055.00

8. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Remuneration to Managing Director, Whole-time Directors and/or Manager:

no.	Particulars of Remuneration		Name of MD/WTD/ Manager/other executive directors	Total Amount
		Nishant Gupta		
	Gross salary	2,400,000.00		2,400,000.00
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961			
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961			

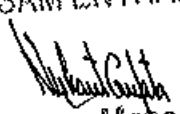
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961						
2	Stock Option						
3	Sweat Equity						
4	Commission- as % of profit- others, specify...						
5	Others, please specify						
	Total (A)		2,400,000.00				2,400,000.00
	Ceiling as per the Act						


B. Remuneration to other directors:							
Sl. no.	Particulars of Remuneration	Name of Directors				Total Amount	
		Rati Gupta	Jayesh Gupta	---	---	---	
1	Independent Directors						
	Fee for attending board committee						
	Commission						
	Others, please specify						
	Total (1)	0					
2	Other Non-Executive Directors						
	Fee for attending board committee						
	Commission						
	Others, please specify (Salary)	600000					600000
	Total (2)						600000
	Total (B)=(1+2)	600000					600000
	Total Managerial	3,000,000.00	0	0			3,000,000.00
	Overall Ceiling as per the Act						

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD					
Sl. no.	Particulars of Remuneration	Key Managerial Personnel			Total
		CEO	CS	CFO	
1	Gross salary			Jayesh Gupta	
	(a) Salary as per provisions contained in	0	0	2,400,000.00	
	(b) Value of perquisites n/s 17(2)				
	(c) Profits in lieu of salary under section				
	Stock Option				
	Sweat Equity				
	Commission				
	- as % of profit				
	others, specify...				
	Others, please specify				
	Total			2,400,000.00	

(III) PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:					
Type	Sec. of the Co. Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD/NCLT/COURT]	Appeal made, if any (give Details)
COMPANY					
	Penalty				
	Punishment				
	Compounding				
DIRECTORS					
	Penalty				
	Punishment				
	Compounding				
OTHER OFFICERS IN DEFAULT					
	Penalty				
	Punishment				
	Compounding				

Place: Kanpur
Date: 29.06.2019

For ASSAM ENTRADE LIMITED

 (Managing Director)
 NISHANT GUPTA
 DIN: 00326317

For and on behalf of the Board
 For Assam Entrade Limited

 (Director)
 JAYESH GUPTA
 DIN: 01113988

NOT APPLICABLE

(v) Shareholding of Directors and Key Managerial Personnel:

Sr. No.	For Each of the Directors and KMP		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of shares	% of total shares of the	No. of shares	% of total shares of the
1	NISHANT GUPTA	At the beginning of the year	36481	2.53	36481	2.53
		Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	0	0.00		0.00
		At the End of the year (or on the date of separation, if separated during the year)	36481	2.53	36481	2.53
2	JAYESH GUPTA	At the beginning of the year	4807	0.33	4807	0.33
		Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):		0.00		0.00
		At the End of the year (or on the date of separation, if separated during the year)	4807	0.33	4807	0.33
3	RATI GUPTA	At the beginning of the year	4807	0.33	4807	0.33
		Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	0	0.00		0.00
		At the End of the year (or on the date of separation, if separated during the year)	4807	0.33	4807	0.33

For and on behalf of the Board

For ASSAM ENTRADE LIMITED

For Assam Entrade Limited

Nishant Gupta
Managing Director

Jayesh Gupta
Director

Place: Kanpur
Date: 29.06.2019

NISHANT GUPTA
(Managing Director)
DIN: 00326317

JAYESH GUPTA
(Director)
DIN: 01113988

ASSAM ENTRADE LIMITED

16, TARA CHAND DUTTA STREET, 2ND FLOOR, KOLKATA-700073

CIN:U20219WB1985PLC096557

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.	For Each of the Top 10 Shareholders		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of shares	% of total shares of	No. of shares	% of total shares
1	ANJU AGARWAL	At the beginning of the year	70,833	4.92		
		Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	0	0.00		
		At the End of the year (or on the date of separation, if separated during the year)	70,833	4.92		
2	PSJ INVESTMENT & SECURITIES LTD	At the beginning of the year	55000	3.82		
		Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	0	0.00		
		At the End of the year (or on the date of separation, if separated during the year)	55000	3.82		
3	DINESH KUMAR GUPTA	At the beginning of the year	48,950	3.40		
		Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	0	0.00		
		At the End of the year (or on the date of separation, if separated during the year)	48,950	3.40		
4	ARUNA GUPTA	At the beginning of the year	46,750	3.25		
		Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	0	0.00		
		At the End of the year (or on the date of separation, if separated during the year)	46,750	3.25		
5	DHARAM PORTFOLIO (P) LTD	At the beginning of the year	106,050	7.37		
		Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	0	0.00		
		At the End of the year (or on the date of separation, if separated during the year)	106,050	7.37		
6	VISHWANATH GUPTA	At the beginning of the year	72,600	5.04		
		Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	0	0.00		
		At the End of the year (or on the date of separation, if separated during the year)	72,600	5.04		
7	ROHIT GUPTA	At the beginning of the year	70,679	4.91		
		Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	0	0.00		
		At the End of the year (or on the date of separation, if separated during the year)	70,679	4.91		
8	SURESH CHAND GUPTA	At the beginning of the year	59,997	4.17		
		Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	0	0.00		
		At the End of the year (or on the date of separation, if separated during the year)	59,997	4.17		
9	SPARK FINWIZ PRIVATE LIMITED	At the beginning of the year	55,000	3.82		
		Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	0	0.00		
		At the End of the year (or on the date of separation, if separated during the year)	55,000	3.82		

ASSAM ENTRADE LIMITED

16, TARA CHAND DUTTA STREET, 2ND FLOOR, KOLKATA-700073

CIN:U20219WB1985PLC096557

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year	Cumulative Shareholding during the year		
			No. of shares	% of total shares of	
10	SHASHI GUPTA	At the beginning of the year	48,500	3.37	
		Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	0	0.00	
		At the End of the year (or on the date of	48,500	3.37	

For and on behalf of the Board

For ASSAM ENTRADE LIMITED

For Assam Entrade Limited

Nishant Gupta
NISHANT GUPTA
 (Managing Director)
 DIN: 00326317

Jayesh Gupta
JAYESH GUPTA
 (Director)
 DIN: 01113988

Director

Place: Kanpur
 Date: 29.06.2019

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis

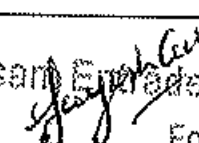

Name(s) of the related party and nature of relationship	Nature of contracts/ arrangements/ transactions	Duration of the contracts / arrangements/ transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Justification for entering into such contracts or arrangements or transactions	date(s) of approval by the Board	Amount paid as advances, if any:	Date on which the special resolution was passed in general meeting as required under first proviso to section 188
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NO TRANSACTION HAS BEEN ENTERED INTO BY THE COMPANY WITH THE RELATED PARTIES DURING THE FINANCIAL YEAR

2. Details of material contracts or arrangement or transactions at arm's length basis

Name(s) of the related party	Nature of relationship	Nature of contracts/ arrangements/ transactions	Duration of the contracts / arrangements/ transactions	Salient terms of the contracts or arrangements or transactions including the value, if any:	Date(s) of approval by the Board, if any:	Amount paid as advances, if any:
Nishant Gupta	Managing director of the company	Rent	Ongoing	Rs.70800/-	01.04.2016	
Siddharth Gupta	Relative of directors	Rent	Ongoing	Rs.36840/-	01.04.2016	
Suresh Chand Gupta	Relative of directors	Rent	Ongoing	Rs.30000/-	01.04.2016	
Mamta Gupta	Relative of directors	Rent	Ongoing	Rs.120000/-	01.04.2018	

Place: Kanpur
Date: 29.06.2019

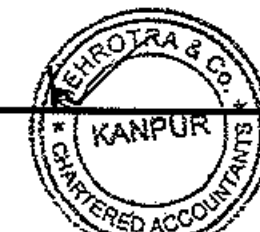
For Assam Entrade Limited

 For ASSAM ENTRADE LIMITED
 For ASSAM ENTRADE LIMITED

 JAYESH GUPTA
 (Director)
 DIN:01113988
 NISHANT GUPTA
 (Managing Director)
 DIN:00326317

Form AOC-I

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/ associate companies/ joint ventures**Part "A": Subsidiaries****(Information in respect of each subsidiary to be presented with amounts in Rs)**

Sl. No.		1	2
1	Name of the subsidiary	Sumeru Commo-sales P. Ltd.	Pacific Barter Private Limited
2	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	01.04.2018 to 31.03.2019	01.04.2018 to 31.03.2019
3	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries.	Rs.	Rs.
4	Share capital	1350000	1282000
5	Reserves & surplus	-93238	57885990
6	Total assets	1263088	59173944
7	Total Liabilities	1263088	59173944
8	Investments	1232000	58650000
9	Turnover	12500	29828
10	Profit before taxation	5100	15179
11	Provision for taxation	1326	3947
12	Profit after taxation	3774	11232
13	Proposed Dividend	0	0
14	% of shareholding	55.56%	53.00%
1	Names of subsidiaries which are yet to commence operations	NA	NA
2	Names of subsidiaries which have been liquidated or sold during the year.	NA	NA

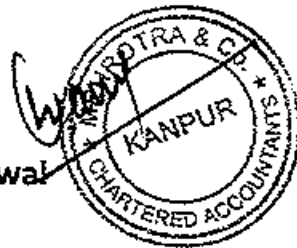


Part "B": Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Name of Associates/Joint Ventures		Navina Sales P Ltd.	Spark Finwiz P. Ltd
1	Latest audited Balance Sheet Date	31.03.2019	31.03.2019
2	Shares of Associate/Joint Ventures held by the company on the year end		
	No. of units	69200	785600
	Amount of Investment in Associates/Joint Venture	692000	6517400
	Extend of Holding %	23.64%	24.53%
3	Description of how there is significant influence	Percentage of share holding exceeds 20%	Percentage of share holding exceeds 20%
4	Reason why the associate/joint venture is not consolidated		
5	Networth attributable to Shareholding as per latest audited Balance Sheet	17923619	97886898
6	Profit / Loss for the year	1164177	-16961670
	i. Considered in Consolidation		
	i. Not Considered in Consolidation		
1	Names of associates or joint ventures which are yet to commence operations	NA	NA
2	Names of associates or joint ventures which have been liquidated or sold during the year.	NA	NA

**For Mehrotra & Co
Chartered Accountants**



R.K. Agarwal
Partner
M. No.: 401863
Date: 29.06.2019
Place: Kanpur

For ASSAM ENTRADE LIMITED

For Assam Entrade Limited For ASSAM ENTRADE LIMITED

JAYESH GUPTA
(Director)
DIN: 01113988

NISHANT GUPTA
(Managing Director)
DIN: 00326217

MEHROTRA & CO.
Chartered Accountant

3A/105, Azad Nagar, Kanpur-208002
Mobile: 9839261981
Email: camehrotra54@gmail.com

CERTIFICATE ON CORPORATE GOVERNANCE

To the Members Assam Entrade Limited

We have examined the compliance of conditions of corporate Governance by Assam Entrade Limited. ("the company") for the year ended on 31 March 2019, as stipulated under regulations 17 to 27 and clauses (b) to (i) of Regulation 46(2) and Para C, D, and E of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations).

The compliance of conditions of Corporate Governance of the responsibility of the management. Our examination was limited to review of procedures and implementation thereof, adopted by the company for ensuring the compliance of the condition of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the company has complied with the conditions of Corporate Governance as stipulated 17 to 27 and clauses (b) to (i) of Regulation 46(2) and Para C, D, and E of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations).

We further state that such compliance is neither an assurance as to the future viability of the company nor the efficiency or effectiveness with which the management has conducted the affairs of the company.

Yours faithfully
For Mehrotra & Co.
Chartered Accountants

R.K Agrawal
(Partner)
M. No. 401863
FRN: 000720C



Dated: 29/06/2019

Place: Kanpur

MEHROTRA & CO.
Chartered Accountant

3A/105, Azad Nagar, Kanpur-208002
Mobile: 9839261981
Email: camehrotra54@gmail.com

Certificate of Non Disqualification of Directors

(Pursuant to Regulation 34(3) and Schedule V Para C clause 10(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members of Assam Entrade Limited

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of M/S Assam Entrade Limited having CIN U20219WB1985PLC096557 and having registered office at 16 Tara Chand Dutta Street, Kolkata-700073, produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub Clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company & its officers, we hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2019 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such others Statutory Authority.

<u>Sr no.</u>	<u>Name of Director</u>	<u>DIN</u>	<u>Date of Appointment in Company</u>
1.	Anoop Kumar Gupta	07164506	01/07/2015
2.	Rajat Gupta	07164534	01/07/2015
3.	Praveen Kumar Ghiria	07261738	13/08/2015

Ensuring the eligibility of the appointment/continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Yours faithfully
For Mehrotra & Co.
Chartered Accountants

R.K Agrawal
(Partner)
M. No. 401863
FRN: 000720C

Date : 29/06/2019

Place : Kanpur



ASSAM ENTRADE LIMITED

Regd. Office: 16 Tara Chand Dutta Street (2nd Floor), Kolkata 700 073

CIN No. U20219WB1985PLC096557

GSTIN 09AAECA3423G1ZZ

PAN NO. AAECA3423G

REPORT OF DIRECTORS CORPORATE GOVERNANCE

COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE

The company is always committed to good corporate Governance and endeavors to implement the Code of Corporate Governance in its true spirit. Our philosophy on Corporate Governance is based on formulation of Integrity, Excellence and Ethical Values which have been in practice since inception. The Company has in place processes and systems whereby the Company complies with the requirements of Corporate Governance under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board continues to hold and augment the standards of Corporate Governance by ensuring that the Company pursues policies and procedures to satisfy its legal and ethical responsibilities. In the Company, we firmly believe that an active, well informed and independent Board is necessary to ensure the highest standards of Corporate Governance to bring objectivity and transparency in the Management. This belief is reflected in our governance practices, under which we strive to maintain an effective, informed and independent Board.

BOARD OF DIRECTORS (BOARD)

In keeping with the commitment of the management for the principle of integrity and transparency in business operations for good corporate governance, the company's policy is to have an appropriate blend of executive and independent directors to maintain the independence of the Board.

As on 31st March, 2019 the company's Board comprised of six directors out of which one is managing Director, a women director, an executive director and there are three non executive independent directors. Management of the company is headed by Shri Nishant Gupta, Managing Director, subject to the general supervision, control and direction of the Board.

The composition of the Board in conformity with Section 149 of the companies Act, 2013 and Regulation 17 of SEBI Listing, Regulations.

The attendance and number of other Directorship and committee Membership of each Director is given below:

Name of Directors	Category	Board Meetings Held during 2018-2019	Board Meetings Attended during 2018-2019	Attended Last AGM	No. of directorship in other Public Limited companies incorporated in India	No. of Committee positions held in other public limited Companies**
Mr. Nishant Gupta (DIN:00326317)	Managing Director	10	10	Yes	1	Nil
Mr. Jayesh Gupta (DIN: 01113988)	Executive Director	10	10	Yes	Nil	Nil
Mrs. Rati Gupta (DIN: 06872711)	Executive women Director	10	10	Yes	Nil	Nil
Mr. Anoop Kumar Gupta (DIN: 07164506)	Non Executive Independent Director	10	10	Yes	Nil	Nil
Mr. Rajat Gupta (DIN: 07164534)	Non Executive Independent Director	10	10	Yes	Nil	Nil

Corp. Office : 26/49, Birhana Road, Kanpur 208 001
Phone: 2310300, 2317717 eMail: assamentrade1985@gmail.com

ASSAM ENTRADE LIMITED

Regd. Office: 16 Tara Chand Dutta Street (2nd Floor), Kolkata 700 073

CIN No. U20219WB1985PLC096557

GSTIN 09AAECA3423G1ZZ

PAN NO. AAECA3423G

Mr. Praveen Kumar Ghiria (DIN: 07261738)	Non Executive Independent Director	10	10	Yes	Nil	Nil
---	------------------------------------	----	----	-----	-----	-----

*Excludes Directorship in Private Companies, Foreign Companies, companies under section 8 of the Companies Act, 2013 and Alternate Directorship.

*Only Audit Committee and Stakeholders Relationship Committee have been considered

BOARDMEETING

During the Year, 10 Board meetings were held, the dates on which they were held are as follows:

01.04.2018, 18.04.2018, 25.07.2018, 27.08.2018, 08.10.2018, 20.10.2018, 12.01.2019, 12.02.2019, 21.03.2019, 30.03.2019

FAMILIARIZATION PROGRAMMES FOR BOARD MEMBERS

The Board members are provided with necessary documents, reports, and internal policies to enable them to familiarize with the company's procedures and practices. Periodic presentations are made at the Board and Board committee meetings, on business and performance updates of the company, global business environment, business strategy and risk involved. The details are posted on the website of the Company and can be accessed at www.assamentrade.com

AUDIT COMMITTEE

As on 31st March, 2019 the Audit committee comprised of two Independent Directors, Mr. Anoop Kumar Gupta is the Chairman and Mr. Rajat Gupta as a member and other executive Director Mr. Nishant Gupta as member of the committee. All the members of the committee have Accounting or related financial management expertise.

During the year under Review, four meeting of the committee were held on 18.04.2018, 25.07.2018 20.10.2018, and 12.01.2019.

The composition of the committee and attendance at its meeting is given below:

Name of the Director	Category	No. of Meeting Held	No. of Meetings Attended
Mr. Anoop Kumar gupta	Chairman Non Executive Director	4	4
Mr. Nishant Gupta	Executive Managing Director	4	4
Mr. Rajat Gupta	Non Executive Director	4	4

The Company Secretary is the Secretary to the committee.

All the meetings were held in such time that the gap between any two meetings did not exceed One Hundred and Twenty days thereby complying with the Companies Act, 2013

The Committee acts as a link between the management auditors and the Board of Directors of the company and has full access to financial information.

Brief Description of terms of Reference

Corp. Office : 26/49, Birhana Road, Kanpur 208 001
Phone: 2310300, 2317717 eMail: assamentrade1985@gmail.com

ASSAM ENTRADE LIMITED

Regd. Office: 16 Tara Chand Dutta Street (2nd Floor), Kolkata 700 073

CIN No. U20219WB1985PLC096557

GSTIN 09AAECA3423G1ZZ

PAN NO. AAECA3423G

- Review of the financial reporting process and the company's financial statements.
- Review of the adequacy of accounting records as maintained in accordance with the provision of the companies Act, 2013.
- Review of the adequacy of the internal control system.
- The detailed terms of reference of Audit Committee cover the areas mentioned under Part C of Schedule II of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as well as Section 177 of the Companies Act, 2013

NOMINATION AND REMUNERATION COMMITTEE

As on 31st March 2019 the Committee comprised of two Independent Directors, Mr. Anoop Kumar Gupta as the Chairman and Mr. Rajat Gupta and Mr. Praveen Kumar Ghiria, non executive directors and other executive director, Mr. Nishant Gupta as member of the committee. All the members of the committee have Accounting or related financial management expertise.

The Committee was formed on 15th September, 2016. However, the committee met twice during the year on 01st April, 2018 and 20th August, 2018.

The composition of the committee and attendance at its meeting is given below:

Name of the Director	Category	No. of Meeting Held	No. of Meetings Attended
Mr. Anoop Kumar Gupta	Chairman Non Executive Director	2	2
Mr. Nishant Gupta	Executive Managing Director	2	2
Mr. Rajat Gupta	Non Executive Director	2	2
Mr. Praveen Kumar Ghiria	Non Executive Director	2	2

The Company Secretary is the Secretary to the committee

STAKEHOLDERS RELATIONSHIP COMMITTEE

As on 31st March, 2019 the Committee comprised of one Independent Director and Mr. Jayesh Gupta and Mrs. Rati Gupta, Executive directors as member of the committee. All the members of the committee have Accounting or related financial management expertise.

The committee was formed on 15th September, 2016. However, no meetings of the Committee were held during the year under review

The composition of the committee and attendance at its meetings is given below:

Name of the Director	Category	No. of Meeting Held	No. of Meetings Attended
Mr. Anoop Kumar gupta	Chairman Non Executive Director	Nil	Nil
Mr. Jayesh Gupta	Executive Director	Nil	Nil
Mr. Rati Gupta	Executive Director	Nil	Nil

The Company Secretary is the Secretary to the committee

The company did not receive any complaint from any shareholder during the year and no complaint was pending as on 31.03.2019.

ASSAM ENTRADE LIMITED

Regd. Office: 16 Tara Chand Dutta Street (2nd Floor), Kolkata 700 073

CIN No. U20219WB1985PLC096557

GSTIN 09AAECA3423G1ZZ

PAN NO. AAECA3423G

Pursuant to the listing agreement the company has opened Email Id: assamentrade1985@gmail.com for the grievance Redressal purpose where complaint can be lodged by the stakeholders.

REMUNERATION

- A) There is no pecuniary relationship or transaction between the Non Executive Directors and the Company during the F.Y. 2018-19.
- B) The details of remuneration paid to Managing Director and other Directors during the financial year ended 2018-19 is as follows:

Name of Director	Remuneration paid
Nishant Gupta	24,00,000
Jayesh Gupta	24,00,000
Rati Gupta	6,00,000
Anoop Kumar Gupta	-
Rajat Gupta	-
Praveen Kumar Ghiria	-

SUBSIDIARY COMPANY

The Subsidiaries of the Company are managed by its Board while the company monitors performance of its subsidiaries in the following manner:

- The financial Statements are regularly presented by the subsidiary companies.
- All major investments, transaction are reviewed on quarterly basis and or as and when need arises
- The Financial Statements including particulars of investments made by all the significant transaction of all the unlisted subsidiary companies are reviewed by the Audit Committee.

COMPLIANCE OFFICER

Name: Shalini Agarwal

Designation: Company Secretary

Email Id: assamentrade1985@gmail.com

GENERAL BODY MEETINGS

The location and time of the last three Annual General Meeting and special resolutions passed therein are as follows:

For the year ended	Location	Date	Time	Special Resolution transacted
March 31 st 2016	16, Tara Chand Dutta Street, 1 st Floor Kolkata-700073	30.09.2016	11:00A.M	NONE
March 31 st 2017	16, Tara Chand Dutta Street, 1 st Floor Kolkata-700073	29.09.2017	11:00A.M	NONE

Corp. Office : 26/49, Birhana Road, Kanpur 208 001
Phone: 2310300, 2317717 eMail: assamentrade1985@gmail.com

ASSAM ENTRADE LIMITED

Regd. Office: 16 Tara Chand Dutta Street (2nd Floor), Kolkata 700 073

CIN No. U20219WB1985PLC096557

GSTIN 09AAECA3423G1ZZ

PAN NO. AAECA3423G

March 31 st 2018	16, Tara Chand Dutta Street, 11nd Floor Kolkata-700073	29.09.2018	11:00A.M	S/R passed for revision in remuneration of Rati Gupta and Jayesh Gupta
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(Note: i) No resolution was required to be passed through Postal Ballot.

DISCLOSURES

- The financial statements are prepared following the Accounting Standards and there is no deviation from it in general.
- There are no significant transactions with Related parties which may have potential conflict with the interests of the Company
- There were no cases of non compliance by the Company and no penalties structures imposed on the company by any statutory Authority on any matter.
- There were no instances of non compliance of any matter related to the capital market during the last three years. There was no fine or penalty imposed by the said Authority.
- The Company has complies with all the mandatory requirements of the Listing Regulation 2015, the revised clause 49 of the Listing Agreement, Compliance status about the non mandatory of the Listing Regulation, 2015 are disclosed elsewhere.
- The Audit committee had recommended to the Board the Whistle Blower Policy/vigil mechanism which was posted on the company's website i.e. www.assamentrade.com.

MEANS OF COMMUNICATION

Quarterly /Annual Results

The unaudited quarterly and annual audited results and Annual report of the company are regularly published on Company's website i.e. www.assamentrade.com

Website

The Company's corporate website www.assamentrade.com contains comprehensive information about the company. An exclusive section is for Investors wherein annual reports, quarterly/half yearly financial results, notices, shareholding patterns among others are available for reference or download.

ANNUAL REPORT

The Annual Report containing inter alia audited annual Accounts, reports of the Auditors and Directors, Management Discussion Analysis Report and other important information is circulated to the members and displayed on the company's website.

DESIGNATED EXCLUSIVE EMAIL ID

The company has designated email id exclusive for investor services:

assamentrade1985@gmail.com

INTIMATION TO THE STOCK EXCHANGE

Corp. Office : 26/49, Birhana Road, Kanpur 208 001
Phone: 2310300, 2317717 eMail: assamentrade1985@gmail.com

ASSAM ENTRADE LIMITED

Regd. Office: 16 Tara Chand Dutta Street (2nd Floor), Kolkata 700 073

CIN No. U20219WB1985PLC096557

GSTIN 09AAECA3423G1ZZ

PAN NO. AAECA3423G

The company is on the dissemination Board on National Stock Exchange as it has been derecognized on UP Stock Exchange Limited.

GENERAL SHARHOLDER INFORMATION

Annual general Meeting

Thirty fourth AGM to be held on Monday 30th September, 2019 at 11:00 a.m. at 16, Tara Chand Dutta Street, 2nd Floor, Kolkata-700073.

Book closure

The Register of Members and Share Transfer register will remain closed from Sunday 24th September, 2019 to Saturday 30th September, 2019 (Both days inclusive)

Financial Year:

The Financial year under review covers the period from 1st April 2018 to 31st March 2019 Calendar for financial year 2019-2020 (tentative):

Annual General Meeting To be decided

Results for quarter ending 30th June 2019 Fourth week of the July, 2019

Results for quarter ending 30th September, 2019 Third week of October, 2019

Results for quarter ending 31st December, 2019 Second week of February, 2020

Results for quarter ending 31st March, 2020 Second week of May, 2020

REGISTERED OFFICE

16, Tara Chand Dutta Street, 2nd Floor, Kolkata-700073

LISTING OF EQUITY SHARES DERECOGNIZED FROM UP STOCK EXCHANGE LIMITED

DEMAT ISIN Number of NSDL & CDSL

INEI65GO1010

Stock Market Data

Since the company is in process of listing on BSE, therefore no transaction occurred during the year under review.

NAME & ADDRESS OF THE REGISTRAR AND SHARE TRANSFER AGENT (RTA)

ABS Consultant Private Limited

Address: "Stephen House", Room no.99, 6th Floor, 4 B.B. D Bag (east), Kolkata-1

Phone no: 22201043

Email id: absconsultant99@gmail.com

SHAREHOLDING PATTERN AS ON 31ST MARCH, 2019

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Category	No. of Shares held as on 31 st March, 2019	% of Holding
Promoters & Promoters Group	748280	51.97
Public	691510	48.03
Grand Total	1439790	100

Outstanding GDRs/ADRs/Warrants or any convertible instruments, conversion date and likely impact on equity:
None

OTHER DISCLOSURES:

Related Party Transactions

There are no significant transactions with Related Party which may have potential conflict with the interest of the company. However, the disclosure of the transactions with related party has been annexed in Balance sheet of the Company.

Details of non compliance by the company, penalty and strictures imposed in the company by the Stock Exchange or SEBI or any statutory authority, on any matter related to capital markets during the last three years:

During the year under review there were no cases of non compliances by the company and no penalties/restriction imposed on the Company by any statutory Auditors on any manner.

Vigil Mechanism and Whistle Blower Policy

The detail of establishment of the Whistle Blower Policy /Vigil Mechanism has been disclosed on the website of the Company at the link: www.assamentrade.com. Any employee can access and use the recourse available in the policy.

Accounting treatment in preparation of financial statements

The Company followed the guidelines as laid down in the Accounting Standards, prescribed by the Institution of Chartered Accountants of India for the preparation of the financial statements and there is no deviation from it in general.

CEO(Managing Director)/ CFO Certification

The CEO certification as required by Regulation 17(8) of SEBI and Disclosure requirement, Regulation, 2015 of is enclosed at the end of the Report.

Report on Corporate Governance

The quarterly Compliance on Corporate Governance Report has been published on website of our company duly signed by the company secretary.

Compliance with mandatory requirements and adoption of non- mandatory requirements

The Company was fully compliant with mandatory requirements of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015.

Policy on material subsidiary and dealing with related party transactions:

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CIN No. U20219WB1985PLC096557

GSTIN 09AAECA3423G1ZZ

PAN NO. AAECA3423G

Policy on material subsidiary and dealing with related party transaction is hosted on the website of the Company and can be accessed through www.assamentrade.com.

Recommendations of the Committees of the Board

There were no instances during the financial year 2018-19, wherein the Board had not accepted recommendations made by any committee of the Board.

Total fees for all services paid by the listed entity and its subsidiaries, on a consolidated basis, to the statutory auditor and all entities in the network firm/network entity of which the statutory auditor is a part, given below:

Payment to Statutory Auditors	FY 2018-19 (in Rs.)
Statutory Audit	78000
Tax Audit Fees	-
Other Services including reimbursement of expenses	224930
Total	302930

Disclosure with respect to demat suspense account/unclaimed suspense account: Not Applicable
a) Chairman's Office: The Company does not have a full time Chairman. All the Directors including Independent Directors are appointed/re-appointed by the Shareholders from time to time.

b) Shareholder's Rights: The Company does not send Half-yearly declaration of financial performance to each household of shareholders.

DECLARATION REGARDING COMPLIANCE BY BOARD MEMBERS AND SENIOR MANAGEMENT PERSONNEL WITH THE COMPANY'S CODE OF CONDUCT

This is to confirm that the company has adopted a code of conduct for its Board of Directors and senior Executives. The above mentioned code is available on the website of the company.

I confirm that the Company has in respect the financial year ended 31st March 2019 received from the senior Management team of the Company and the Members of the Board a declaration of compliance with code of conduct as applicable to them.

Place: Kanpur

Date: 29.06.2019

For Assam Entrade Limited

For ASSAM ENTRADE LIMITED

Managing Director
Nishant Gupta

(Managing Director)

FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

The Company shall familiarize the Independent Directors with the Company giving them a review on the operations and performance of the Company so as to enable them to take well informed and timely decisions. The Company may organize induction / orientation programs whenever any new director is inducted on the Board of the Company. The Company also issues appointment letter to Independent Directors which incorporates their duties and responsibilities, role on the Board, Code of Conduct, evaluation process etc. which shall be governed by the provisions of Companies Act, 2013 and Corporate Governance requirements under Listing Agreement. The Directors of the Company shall also be informed on and provided with specific regulatory updates on the development of the Company highlighting key performance indicators through e-mails, articles and internal magazines. The Company may also arrange for visit to the Company's oilfields and Blocks to give them a better understanding on the Company's present operations, risks and opportunities. Independent Directors get an opportunity to interact with the Company's Management during Board/Committee Meetings where they are updated about the business strategy, business models, performance of the Company etc. The Company would provide support to help them familiarize with their relevant duties and obligations.

Thus best possible efforts are made to give the Independent Directors an overview of the Company – its operations, business, industry and environment in which it operates.

ASSAM ENTRADE LIMITED

FAMILIARIATION PROGRAMME FOR INDEPENDENT DIRECTORS

Sr No.	Name of Director	No. of programs attended FY 2015-16)	No. of programs attended FY 2016-17)	No. of programs attended FY 2017-18)	No. of programs attended FY 2018-19)	No. of hours spent (FY 2015-16)	No. of hours spent (FY 2016-17)	No. of hours spent (FY 2017-18)	No. of hours spent (FY 2018-19)	Cumulative (till date)	No. of hours spent in such programs till date
1.	Mr. Anoop Kumar Gupta	N.A	1	1	1	NA	2	2	2	4	6
2.	Mr. Rajat Gupta	N.A	1	1	1	NA	2	2	3	3	7
3.	Mr. Praveen Kumar Ghiria	N.A	1	1	1	NA	2	2	2	4	6

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GSTIN 09AAECA3423G1ZZ

PAN NO. AAECA3423G

MANAGEMENT DISCUSSION & ANALYSIS REPORT

Global Economy

The global economy slowed to 3.6% in 2018 (Source IMF) from 3.8% in 2017 as the Eurozone economies weakened, crude prices became volatile, commodity prices remained subdued, uncertainty around Brexit persisted and the ongoing US-China trade tensions heightened the rhetoric around protectionism.

The US witnessed strong economic growth of 2.9% in 2018 (2.2% in 2017) owing to strengthening dollar, neutral unemployment and minimal inflation. Growth in the Eurozone dipped to 1.8% (2.4% in 2017) due to sluggish domestic demand while China remained squeezed between issues at home and abroad. The US, however, bucked the trend, growing at 2.9% in 2018 (2.2% in 2017) on the back of a stronger US dollar, neutral unemployment and low inflation.

Indian Economy

The Indian economy retained its tag of the fastest growing major economy in the world in 2018-19. However, overall growth for 2018-19 slumped to a five year low of 6.8% compared with 7% projected in the second advance estimates released in February. A few factors that have helped India in maintaining its status quo as the fastest growing nation are following viz. Policy reform, increased FDI limits, Goods and Service Tax (GST), Improvement in infrastructure, construction of smart cities; Government development campaigns viz Make in India and 'Start up India' etc led to creation of jobs and bringing more businesses into the organized sector. It also improved the ease of doing business, thus benefitting the economy in a major way.

The Indian economy is expected to grow at 7.4% in 2019-20 on a account of steady improvement in major sectors as government and private consumption remains robust and investment is steadily picking up. One of the main factors- domestic consumption, which drives 60% of the GDP growth is expected to grow up to USD 6 trillion by 2030, supported by a 1.4 billion population. In the longer term, however, India's growth is expected to reflect the benefits of its structural reforms and its growing workforce. But to unlock India's massive economic potential, the nation will need to accelerate and sustain its continuing upward trajectory on key human development indicators and aim for a more inclusive growth.

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Industry Outlook

India has a diversified financial sector undergoing rapid expansion with many new entities entering the market along with the existing financial services firms. The sector comprises commercial banks, insurance companies, NBFCs, Housing Finance Companies and other small entities.

Some recent developments that have happened in this sector are:

- The Securities and Exchange Board of India (SEBI) has limited the total Expense ratio (TER) charged by mutual fund houses having equity assets up to Rs. 500 billion (USD 7.1 Billion) to 1.05%.
- NBFCs are gaining eminence in retail finance by financing more than 80% of the equipment leasing and hire purchase activities in India.
- The government's focus on the infrastructure sector is providing an impetus to NBFCs engaged in the infrastructure financing space.

Performance of NBFC

In the last five years the lending book of NBFCs has grown nearly by 18% due to a deep understanding of target consumer segments, technological advancements, lean cost structures and differential business model to reach credit starved customer segments.

The year 2018 was a year of crisis for some of the NBFCs. To occupy the space vacated by Public Sector Banks, certain NBFCs went into a frenzy of credit expansions without considering the asset- liability ratio. This resulted in huge defaults on the part of such companies and intensified fears that the funding cost for NBFCs will zoom and result in a sharp deterioration of their margins.

However, the government took several quick measures not letting this crisis turn into a contagion and spilling over to other sectors. These measures included altering operating mechanism and making relevant changes in the risk management framework. Though the outlook for NBFCs for 2019 seems weak, a gradual improvement in the liquidity situation indicates that there could be stabilization in coming days.

Company Outlook

There is considerable slowdown in growth, moderating inflation and uncertain outlook. However your company will continue to strive for meaningful growth, focusing as always on superior credit quality, a balance portfolio mix and efficient cost management in order to sustain profitability.

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The government has taken various steps to kick start investment. Policy rate cuts by Reserve Bank of India and improving business sentiment could also support revival in investment.

Your company is fully aware that the opportunities in the infrastructure and real estate will be many and diverse in nature. While this provides impetus for our sustainable growth, your company is also duly careful that from amongst the multiple choices of attractive businesses available we always make the right choice. Your company's business model and its risk management policies and mechanisms are being constantly reviewed and upgraded to insure this.

Risks and concerns

Risks to a varying degree, is inevitable in all business transactions in an organization which is in financial services. Your company, being in the business of financing and investment has to manage various risks. These risks include credit risk, Liquidity risk. Interest rate Risk and operational risk hence, strong risk management capabilities are critical for a growing company operating in a rapidly changing environment. The Risk Management committee reviews and manages the risks at periodic intervals.

The risk management framework of the company is driven by the following fundamentals:-

- .Identification of key risks faced by the company
- .Evaluating the probability of their occurrences and their impact
- .Set an appropriate balance between risk and reward in order to maximize share holder return
- .Set tolerance limits and established adequate review mechanisms to monitor control the risks.
- .Incorporate robust reporting mechanism and adoption of appropriate mitigation processes

The company manages credit risks through stringent credit norms established through several years of experience in this line of business and continues to follow the time tested practices of personally assessing every borrower, before committing to a credit exposure. This process ensure that the expertise in lending operation acquired by the company over the period is put to best use and acts to mitigate credit risk. Liquidity risks and interest risk arising out of maturity mismatch of assets and liabilities are managed through regular monitoring of the maturity proceeds.

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PAN NO. AAECA3423G

Human Resource Development:

The company continues to give priority to its human assets. The company provides a fair and equitable work environment to all its employees. The company is working continuously working to create and nurture an atmosphere which is highly motivated and result oriented.

Financial performance

The financial performance of the company for the year under review is discussed in detail in the Directors Report.

By order of the Board of Directors

For Assam Entrade Limited

For ASSAM ENTRADE LIMITED


(Nishant Gupta)

Managing Director

Place: Kanpur

Date: 29.06.2019

ASSAM ENTRADE LIMITED

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CIN No. U20219WB1985PLC096557 | GSTIN 09AAECA3423G1ZZ | PAN NO. AAECA3423G

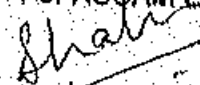
www.assamentrade.com

CODE OF CONDUCT

The Board of Directors plays an important role in ensuring good governance. The Code of conduct formulated by the Company during the year which the Directors/ senior executive have been advised to follow envisages inter alia, the following:-

- To observe the highest standards of ethical conduct and integrity and to work to the best of their ability and judgement.
- To maintain and help the Company in maintaining highest degree of Corporate Governance practices.
- To act in utmost good faith and exercise due care, diligence and integrity in performing their official duties.
- Not to seek, accept or receive, directly or indirectly any gift, payments or favour in whatsoever form from Company's Business Associates, which can be perceived as being given to gain favour or dealing with the Company and to ensure that the Company's interest are never compromised.
- To maintain confidentiality of information entrusted by the Company or acquired during the performance of their duties and not to use it for personal gain or advantage.
- Not to commit any offences involving moral turpitude or any act contrary to law or opposed to the public policy.

For Assam Entrade Limited
For ASSAM ENTRADE LIMITED


Company Secretary

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CIN No. U20219WB1985PLC096557

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CEO / CFO CERTIFICATION

The Board of Directors M/s Assam Entrade Limited

Re: Financial Statement for the financial year 2018-2019- Certification by Executive Director

We, Nishant Gupta, Managing Director, and Jayesh Gupta, Chief Financial Officer of M/s Assam Entrade Limited on the review of Financial Statements and Cash Flow Statement for the year ended 31st March, 2019 and to the best of my knowledge and belief, hereby certify that:

1. These statements do not contain any materially untrue statements or omit any material fact or contain statements that might be misleading;
2. These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
3. These are, to the best of my knowledge and belief, no transaction entered into by the company during the year ended 31st March 2019 which is fraudulent, illegal or violative of company's code of conduct.
4. We accept responsibility of establishing and maintaining internal control systems of the company pertaining the financial reporting and we have disclosed to the auditors and the audit committee those deficiencies in the design and operation of such internal controls of which are aware and the steps we have taken or propose to take to rectify these deficiencies.
5. We have indicated to the Auditors and the Audit Committee.
 - i. There have been no significant changes in internal control over financial reporting, during the period.
 - ii. There have been no significant changes in accounting policies during the period.

There have been no instances of significant fraud of which we have become aware and the involvement therein of management or an employee having significant role in the company's internal control systems over financial reporting.

For and on behalf of the Board
For Assam Entrade Limited

For Assam Entrade Limited

(Nishant Gupta)
Managing Director
DIN: 00326317

For Assam Entrade Limited

(Jayesh Gupta)
Chief Financial Officer
DIN: 01113988

Date: 29.06.2019

INDEPENDENT AUDITORS' REPORT

To
The Members of Assam Entrade Limited
Report on the audit of the financial statements
Opinion

We have audited the accompanying financial statements of Assam Entrade Limited ("the Company"), which comprise the balance sheet as at March 31, 2019, and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, its profit and cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon



The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.



As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;

(d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;

(e) On the basis of the written representations received from the directors as on March 31, 2019 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2019 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

a. The Company does not have any pending litigations which would impact its financial position;

b. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts; and

c. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

For Mehrotra & Co.

Chartered Accountants

Firm Registration No. 000720C



(R.K. Agarwal)

Partner

Membership No. 401863

Place: Kanpur

Date: 29.06.2019

ANNEXURE "A" OF INDEPENDENT AUDITORS REPORT

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2019:

- i)
 - (a) The Company has maintained proper records to show full particulars, including quantitative details and situation of its fixed assets.
 - (b) As explained to us, the management at reasonable intervals during the year has physically verified the fixed assets of significant values and no material discrepancies were noticed on such verification.
 - (c) The title deeds of immovable properties are held in the name of the company.

- ii)
 - (a) The management at reasonable intervals during the year has physically verified the stock of shares, securities, mutual funds etc.
 - (b) The Company has maintained proper records of stock of shares, securities, mutual funds & Land where applicable. As explained to us, there was no material discrepancies noticed on physical verification of stock of shares, securities, mutual funds & Land as compared to the book records.

- iii) (a) The Company has granted secured loans to companies or other parties covered in the Register maintained under section 189 of the Act.

Terms and conditions of grant of such loan are not prejudicial to the interest of the company.

Schedule of repayment of principal and interest are stipulated in loan agreement and same are regular

No amount is overdue.

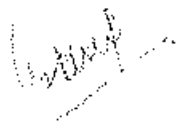


- iv) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees, and security.
- v) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- vi) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
- vii) (a) According to the books and records as produced and examined by us, the Company is generally regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, Excise Duty, Custom duty, Cess and any other statutory dues wherever applicable to it with appropriate authorities during the year. According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid statutory dues applicable to it were in arrears, as at 31st March, 2019 for a period of more than six months from the date they become payable.
- (b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.
- viii) In our opinion and according to the information and explanations given to us, company has taken loans from financial institutions /bank & has not defaulted in the repayment of dues to financial institutions/bank . The company has not issued any debentures.
- ix) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
- x) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.



- xii) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
- xiii) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company
- xiv) in our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- xv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- xvi) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- xvii) The Company is registered u/s 45-IA as a Non-Banking Financial Co. (Reg. No. B-05.06739 dated 28.02.2008) with RESERVE BANK OF INDIA.

For Mehrotra & Co.
Chartered Accountants
Firm's Registration No. 000720C


R. K. Agrawal
Partner
Membership No. 401863

Place : Kanpur
Date : 29.06.2019

MEHROTRA & Co.

Chartered Accountant

3 A/105, Azad Nagar, Kanpur-208 002

Mobile : 9839261981

E-mail : camehrotra54@gmail.com

AUDITOR'S REPORT

To The Board of Directors of Assam Entrade Limited

As required by clause 2 of the "Non Banking Financial Companies Auditor's Report (Reserve Bank) Directions, 2008", we state that:

- I. The Company is engaged in the business of non-banking financial institution & has obtained the certificate of registration from the Reserve Bank of India.
- II. The company is entitled to continue to hold the certificate of registration in terms of its assets/income pattern as on 31st March, 2019.
- III. The Board of Directors has passed a resolution for non-acceptance of any public deposits.
- IV. The company has not accepted any public deposits during the year ended 31st March 2019.

FOR MEHROTRA & CO.

Chartered Accountants

(Firm Registration No. 000720C)

Place: Kanpur

Dated: 29.06.2019

(R.K. Agrawal)

Partner

M. No. - 401863



ASSAM ENTRADE LTD
CIN NO. U20219WB1985PLC096557
Balance Sheet as at 31st March, 2019

Particulars		Note No.	As at 31st March, 2019	As at 31st March, 2018
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	2	14,397,900	14,397,900
	(b) Reserves and surplus	3	494,086,545	472,799,962
2	Short Term Borrowings			
	(a) Short Term Borrowings	4	30,925,055	51,332,126
3	Current liabilities			
	(a) Trade Payables	5	15,764	710,697
	(b) Other current liabilities	6	7,423,791	12,318,376
	(c) Short-term provisions	7	13,892,284	7,959,053
	TOTAL		560,741,339	559,518,114
B	ASSETS			
1	Non-current assets			
	(a) Fixed assets			
	(i) Tangible assets	8	18,241,434	18,413,523
	(b) Non-current investments	9	129,858,494	126,492,190
	(c) Other non-current assets	10	127,428	231,017
2	Current assets			
	(a) Inventories	11	40,881,963	15,073,507
	(b) Cash and cash equivalents	12	1,626,643	3,474,635
	(c) Short-term loans and advances	13	369,286,626	393,537,735
	(d) Other current assets	14	718,752	2,295,506
	TOTAL		560,741,339	559,518,114
	Summary of Significant Accounting Policies & Notes forming integral part of Financial Statements	1		

As per our report of even date
FOR MEHROTRA & CO.
Chartered Accountants

(R. K. AGRAWAL)
Partner
Membership No. 401863
Firm's Reg. No. 000720C



For and on behalf of Board of Directors
For ASSAM ENTRADE LIMITED

Jayesh Gupta

Jayesh Gupta
DIRECTOR / CFO
DIN NO. 01113988

For ASSAM ENTRADE LIMITED

Shalini
(Shalini Agarwal)

COMPANY SECRETARY
M NO. A37978

For ASSAM ENTRADE LIMITED

Nishant Gupta
(Nishant Gupta)

MANAGING DIRECTOR
DIN NO. 00326317

etc.

Place: Kanpur
Date: 29.06.19

ASSAM ENTRADE LTD.

CIN NO. U20219WB1985PLC096557

Statement of Profit and Loss for the year ended 31st March, 2019

Particulars		Note No.	For the year ended 31st March, 2019	For the year ended 31st March, 2018
A	CONTINUING OPERATIONS			
1	Revenue from operations	15	41,540,936	83,591,243
2	Other income	16	18,479,263	22,243,217
3	Total revenue		60,020,199	105,834,460
4	Expenses			
	(a) Purchases of stock-in-trade	17	39,090,210	67,518,147
	(b) Changes in inventories of stock-in-trade	18	(25,808,456)	(1,379,506)
	(c) Employee benefits expenses	19	6,827,320	10,745,500
	(d) Finance costs	20	3,304,329	3,120,907
	(e) Depreciation and amortisation expenses	8	31,300	104,146
	(f) Other expenses	21	7,754,938	6,839,291
	Total expenses		31,199,642	86,948,484
5	Profit / (Loss) before tax		28,820,558	18,885,976
6	Tax expense:			
	(a) Current tax expense for current year		5,933,231	3,734,625
	(b) Deferred tax		103,589	77,337
	(c) Short Provision of Income tax for Earlier Years		-	1,717,289
	(d) Mat Credit Entitlement		1,520,942	(1,520,942)
7	Profit / (Loss) for the year		21,262,796	14,877,667
8	Earnings Per Equity Share [Nominal Value of Share - Rs. 10/-]			
	Basic & Diluted		14.77	10.33
	Summary of Significant Accounting Policies Notes forming integral part of Financial Statements	1		

As per our report of even date

FOR MEHROTRA & CO.

Chartered Accountants



(R. K. AGRAWAL)

Partner

Membership No. 401863

Firm's Reg. No. 000720C

Place : Kanpur

Date : 29.06.19

For and on behalf of Board of Directors

For ASSAM ENTRADE LIMITED

Jayesh Gupta

DIRECTOR/CFO

DIN NO. 01113988

For ASSAM ENTRADE LIMITED

(Shalini Agarwal)

COMPANY SECRETARY

M NO. A37978

For ASSAM ENTRADE LIMITED

(Nishant Gupta)

MANAGING DIRECTOR

DIN NO. 00326317

M/S ASSAM ENTRADE LIMITED
CIN NO. U20219WB1985PLC096557

Notes to and forming integral part of the financial statements as at 31st March, 2019

AS-3 Disclosures under Accounting Standards

CASH FLOW STATEMENT FOR THE YEAR ENDED ON

A. Cash flow from operating activities

	AMOUNT 31.03.2019	AMOUNT 31.03.2018
Profit before Tax	28,820,558	18,885,976
Adjustments for :		
Interest Received On FDR	31,300	104,146
Depreciation	(309,211)	-
Gain on sales Of Fixed Assets	(277,578)	(568,978)
Dividend Income	-	(63,240)
Interest on Income Tax Refund	-	-
Operating Profit before changes in Operating Assets	28,265,069	18,357,905
Changes in:		
<u>Changes in working capital:</u>		
Adjustments for (increase) / decrease in operating assets:		
Inventories	(25,808,456)	(1,379,506)
Short-term loans and advances	24,212,328	(43,539,755)
Other current assets	1,578,355	(1,860,082)
Adjustments for increase / (decrease) in operating liabilities:		
Sundry Creditors	(694,933)	710,697
Other current liabilities	(4,872,397)	(453,058)
Cash generated from operations	22,679,966	(28,163,800)
Direct/Indirect Taxes Paid	(1,482,161)	(5,619,647)
NET CASH FLOW FROM OPERATING ACTIVITIES	21,197,805	(33,783,447)
Cash flow from Investing Activities		(6,780)
Purchase of Fixed Assets	450,000	-
Sales of Fixed Assets	(3,366,304)	(3,327,793)
Purchase of Investments	-	-
Sale of Investments	277,580	568,978
Dividend Received	-	-
Interest Received On FDR	-	63,240
Interest Received On IT Refund	-	-
NET CASH FLOW FROM INVESTING ACTIVITIES	(2,638,725)	(2,702,355)
Cash flow from Financing Activities	(20,407,071)	24,868,169
Short-term borrowings	(20,407,071)	24,868,169
NET CASH FLOW FROM FINANCING ACTIVITIES	(20,407,071)	24,868,169
NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENT	(1,847,991)	(11,617,634)
CASH & CASH EQUIVALENT OPENING BALANCE	3,474,634	15,092,268
CASH & CASH EQUIVALENT CLOSING BALANCE	1,626,643	3,474,634
NET INCREASE / (DECREASE)	(1,847,991)	(11,617,634)

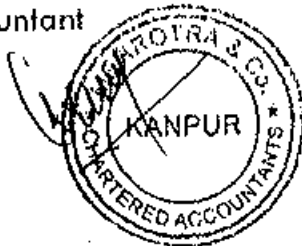
For Mehrotra & Co.
Chartered Accountant

(R. K. AGRAWAL)

Partner

Membership No. 401863

Firm's Reg. No. 000720C



For Assam Entrade Limited
For ASSAM ENTRADE LIMITED For ASSAM ENTRADE LIMITED

Jayesh Gupta

(Jayesh Gupta)

DIRECTOR/CFO

DIN NO. 01113988

Nishant Gupta

(Nishant Gupta)

MANAGING DIRECTOR

DIN NO. 00326317

For ASSAM ENTRADE LIMITED

Shalini

(Shalini Agarwal)

COMPANY SECRETARY

M NO. A37978

Place: Kanpur

Date: 29.06.19

ASSAM ENTRADE LTD

Notes to and forming Integral part of the financial statements as at 31st March, 2019

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Note	Particulars
1	<p>Corporate Information Assam Entrade Limited is a Non Deposit taking Non Banking Financial Company domiciled in India and Incorporated under the provision of the 'Companies Act 1956'. The company, registered with Reserve Bank of India, is primarily engaged in dealing in shares, securities, Debenture/bonds and/or any other instruments and providing loans.</p>
2	<p>Significant accounting policies</p>
2.1	<p>Basis of accounting and preparation of financial statements</p>
A.	<p>The financial statements are prepared in accordance with Generally Accepted Accounting Principles (Indian GAAP) under the historical cost convention on accrual basis, unless otherwise stated, and on the principles of going concern. The accounting policies are consistently applied by the Company.</p>
B.	<p>The financial statements have been prepared to comply in all material respects with the Accounting Standards (AS) notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules 2014 to the extent applicable.</p>
2.2	<p>Use of estimates</p>
<p>The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions that affect the reported amounts of assets and liabilities (including contingent liabilities) as on the date of financial statements and the reported amount of revenue and expenses for the reporting period. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.</p>	
2.3	<p>Inventories</p>
<p>Inventories of Shares & securities are valued at cost or market price whichever is lower & land is valued at cost price.</p>	
2.4	<p>Cash and cash equivalents (for purposes of Cash Flow Statement)</p>
<p>Cash comprises cash in hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.</p>	
2.5	<p>Cash flow statement</p>
<p>Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.</p>	
2.6	<p>Depreciation and amortisation</p>
<p>Depreciation is charged over the useful life of the fixed assets on the Written Down Value method in the manner prescribed in Schedule II of the Companies Act, 2013.</p>	
2.7	<p>Revenue recognition</p>
<p><u>Sale of shares & securities</u></p>	
<p>Sales are recognised on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of scrips to buyers.</p>	

For ASSAM ENTRADE LIMITED or ASSAM ENTRADE LIMITED

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For ASSAM ENTRADE LIMITED

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Managing Director

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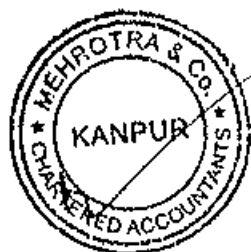


ASSAM ENTRADE LTD

Notes to and forming integral part of the financial statements as at 31st March, 2019

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

Note	Particulars
2.8	<p>Other Income Interest income is accounted on accrual basis. Dividend income is accounted for when the right to receive it is established.</p>
2.9	<p>Tangible fixed assets Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any.</p>
2.10	<p>Investments Long-term investments are carried individually at cost less provision for diminution, other than temporary, in the value of such investments. Cost of investments include acquisition charges such as brokerage, fees and duties.</p>
2.11	<p>Segment reporting The Company is mainly engaged in a single business segment of 'Trading of Mutual Funds, Share & Securities' and the sales substantially being in the domestic market, hence there is no reportable business or geographical segments.</p>
2.12	<p>Earnings per share Basic earnings per share are calculated by dividing the net profit for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.</p>
2.13	<p>Taxes on Income Tax expenses comprises of current tax and deferred tax.</p> <p>Current income tax is measured at the amount expected to be paid to the tax authorities computed in accordance with the applicable tax rates and tax laws. In case of tax payable as per the provisions of MAT under section 115B of the Income Tax Act, 1961, MAT credit is recognized as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period.</p> <p>Deferred tax resulting from timing difference between book profits and taxable profits is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. Deferred tax assets is recognized and carried forward to the extent that there is a reasonable certainty that the assets will be realize in future.</p>
2.14	<p>Provisions and contingencies A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made.</p>



For ASSAM ENTRADE LIMITED For ASSAM ENTRADE LIMITED

[Signature]

[Signature]

Managing Director

For ASSAM ENTRADE LIMITED

[Signature]

ASSAM ENTRADE LTD

Notes to and forming integral part of the financial statements as at 31st March, 2019

Note 2:- Share capital

Particulars	As at 31st March, 2019		As at 31st March, 2018	
	Number of shares	Amount	Number of shares	Amount
(a) Authorised Equity shares of Rs. 10/- each with voting rights	16,095,000	160,950,000	16,095,000	160,950,000
(b) Issued Equity shares of Rs. 10/- each with voting rights	1,439,790	14,397,900	1,439,790	14,397,900
(c) Subscribed and fully paid up Equity shares of Rs. 10/- each with voting rights	1,439,790	14,397,900	1,439,790	14,397,900
Total	1,439,790	14,397,900	1,439,790	14,397,900

Notes:

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

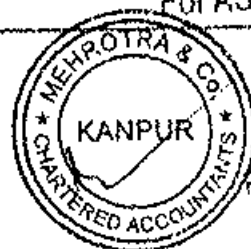
Particulars	Opening Balance	Fresh issue	Closing Balance
Equity shares with voting rights Year ended 31 March, 2019			
- Number of shares	1,439,790	-	1,439,790
- Amount	14,397,900	-	14,397,900
Year ended 31 March, 2018			
- Number of shares	1,439,790	-	1,439,790
- Amount	14,397,900	-	14,397,900

(ii) Terms/ rights attached to Equity Shares:

The Company has only one class of equity shares having par value of Rs. 10 per shares. Each holder of equity Shares is entitled to one vote per share. The company is entitled to pay dividend but till date it didn't declared any dividend. In the event of liquidation of the company, the holder of equity shares will be entitled to receive remaining assets of the company, company after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by each Shareholders.

(iii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31st March, 2019		As at 31st March, 2018	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
DEHARAM PORTFOLIO (P)-LTD	133,550	9.28%	133,550	9.28%
VISHWANATH JAGDISH PRASAD RAMESH CHAND (HUF)	77,593	5.39%	77,593	5.39%



For ASSAM ENTRADE LIMITED

For ASSAM ENTRADE LIMITED

For ASSAM ENTRADE LIMITED

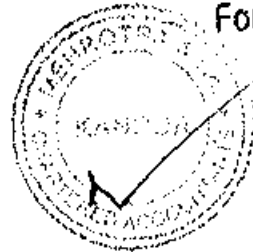
Managing Director

ASSAM ENTRADE LTD

Notes to and forming integral part of the financial statements as at 31st March, 2019

Note 3:- Reserves and surplus

Particulars	As at 31st March, 2019	As at 31st March, 2018
(a) Amalgamation reserve		
Opening balance	157,125,824	157,125,824
Closing balance	157,125,824	157,125,824
(b) Special reserve (under RBI Act)		
Opening balance	20,175,063	15,192,605
Add: Additions during the year		
Transferred from surplus in	6,873,386	4,982,458
Closing balance	27,048,448	20,175,063
(c) Securites premium account		
Opening balance	62,270,488	62,270,488
Closing balance	62,270,488	62,270,488
(d) General reserve		
Opening balance	183,956,072	183,956,072
Closing balance	183,956,072	183,956,072
(e) Surplus in Statement of Profit and Loss		
Opening balance	49,272,516	39,401,094
Add: Profit for the year	21,262,796	14,877,667
Less: Provision for Loss on Open Options		(23,787)
Add: Provision for Loss on Open Option of Last year written back	23,787	
Less: 20% of Profit transfered. to Special Reserve(Under RBI Act)	(5,764,112)	(3,777,195)
Less : Provision for Standard Assets (Under RBI Act)	(1,109,274)	(1,205,262)
Closing balance	63,685,713	49,272,516
Total	494,086,545	472,799,962



For ASSAM ENTRADE LIMITED

[Signature]

For ASSAM ENTRADE LIMITED

[Signature]

Managing Director

ASSAM ENTRADE LTD

Notes to and forming integral part of the financial statements as at 31st March, 2019

Note 4 :- Short Term Borrowings

Particulars	As at 31st March, 2019	As at 31st March, 2018
(A) Short Term Borrowings		
- From Rati Gupta (Director)	24,860,332	48,469,518
- Venkatpati Agro Pvt. Ltd.	2,545,787	2,850,000
- Brahmanand Builders Pvt. Ltd.	-	12,608
- OD From Yes Bank	3,518,936	-
	30,925,055	51,332,126

Note 5 :- Trade Payables

Particulars	As at 31st March, 2019	As at 31st March, 2018
(i) Trade payables		
Sundry Creditors (Township)	15,764	710,697
	15,764	710,697

Note 6 :- Other current liabilities

Particulars	As at 31st March, 2019	As at 31st March, 2018
(A) CURRENT LIABILITIES:-		
(1) CGST (RCM) PAYABLE	1,013	1,275
(2) SGST (RCM) PAYABLE	1,013	1,275
(3) EMKAY GLOBAL FINANCIAL SERVICE LTD.(NSE-F&O)	-	4,026,273
(4) Hem Securities Ltd.	500	500
(5) EMKAY GLOBAL FINANCIAL SERVICE LTD.(NSE-FX)	-	1,790,521
(6) R.K Corporate consultants	-	10,800
(7) EMKAY GLOBAL FINANCIAL SERVICE LTD.(NSE-BSE)	2,589,656	-
(8) Shares/Index Option Premium Account	-	432,361
(B) OTHER PAYABLES:-		
SUNDRY PAYABLES	448,632	1,311,013
(C) BOOK OVERDRAFT:-		
From State Bank of India	4,382,978	4,744,359
Total	7,423,791	12,318,376

Note 7:- Short-term provisions

Particulars	As at 31st March, 2019	As at 31st March, 2018
Short-term provisions		
Provisions for Income Tax	13,892,284	7,959,053
Total	13,892,284	7,959,053



For ASSAM ENTRADE LIMITED

[Signature]

For ASSAM ENTRADE LIMITED

For ASSAM ENTRADE LIMITED

Managing Director

ASSAM ENTRADE LTD

Notes to and forming integral part of the financial statements as at 31st March, 2019

Note 8:- Fixed assets

A. Tangible assets	Gross block			
	Balance	Additions	Disposals	Balance
(a) Land Freehold Agricultural Land	18,072,902	-	-	18,072,902
(b) Building Own use Office Premises	239,500	-	-	239,500
(c) Vehicles Owned Motor Car	3,297,973	-	1,214,173	2,083,800
(d) Office equipment Owned Air Conditioner Computer	41,700 152,985	- -	- -	41,700 152,985
Total	21,805,060	-	1,214,173	20,590,887
Previous year	21,798,280	6,780	-	21,805,060

For ASSAM ENTRADE LIMITED

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For ASSAM ENTRADE LIMITED

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Managing Director

For ASSAM ENTRADE LIMITED

[Signature]



Note 8:- Fixed assets (contd.)

ASSAM ENTRADE LTD

Notes to and forming integral part of the financial statements as at 31st March, 2019

A	Tangible assets	Accumulated depreciation and impairment			Net block	
		Balance	Depreciation for the	Elimination on	Balance	Balance
	(a) Land					
	Freehold					
	Agricultural Land				18,072,902	18,072,902
	(b) Building					
	Own use					
	Office Premises	160,313	3,713	-	164,026	79,187
	(c) Vehicles					
	Owned					
	Motor Car	3,052,638	23,363	1,073,384	2,002,617	245,335
	(d) Office equipment					
	Owned					
	Air Conditioner	39,615			39,615	2,085
	Computer	138,971	4,224		143,195	14,014
	Total	3,391,537	31,300	1,073,384	2,349,453	18,241,434
	Previous year	3,287,391	104,145		3,391,537	18,413,523

For ASSAM ENTRADE LIMITED

For ASSAM ENTRADE LIMITED

For ASSAM ENTRADE LIMITED

[Signature]
Managing Director

[Signature]
For ASSAM ENTRADE LIMITED

[Signature]
For ASSAM ENTRADE LIMITED



Note 9 :- Non-current investments

Particulars	As at 31st March, 2019				As at 31st March, 2018			
	M.V.	Quoted	Unquoted	Total	M.V.	Quoted	Unquoted	Total
Investments (At cost):								
A. Investment in Equity Instruments (Non -								
(i) of associates								
Spark Finviz Pvt. Ltd. 785600 Shares P.Yr. 785600			6,517,400	6,517,400			6,517,400	6,517,400
Navina Sales P.Ltd. 69200 Shares P.Yr. 69200			692,000	692,000			692,000	692,000
(ii) of other body corporates								
Mantora Oil Products Pvt. Ltd 6276030 Shares P.Yr. 6276030			113,104,780	113,104,780			113,104,780	113,104,780
Bagaria Properties (P) Ltd. 500 Shares P.Yr. 500			5,000	5,000			5,000	5,000
OIL AND NATURAL GAS LTD. 4345 shares P.Yr. Nil	55,114	48,997		48,997				
Castrol India Ltd.(Bonus) 5600 (P.Yr. 5600)								
Gas Authority of India Ltd. (Bonus) 8777 (P.Yr. 26333)								
Hindustan Petroleum Corpn. Ltd.(bonus) 5000 (P.Yr. 5000)								
Mahindra & Mahindra Ltd. (Bonus) 11000 (P.Yr. 11000)								
OIL AND NATURAL GAS LTD. (Bonus) 1905 (P.Yr. 2250)								
(iii) of subsidiaries								
Sumeru Commodities (P) Ltd. 75000 Shares P.Yr. 75000			750,000	750,000			750,000	750,000
B. Investment in mutual funds								
Aditya Birla Real Estate Fund 25 units P.Yr. 25			1,740,317	1,740,317			1,923,010	1,923,010
Emkay Emerging Star Fund (PMS) 70000 units P.Yr. 35000 units			7,000,000	7,000,000			3,500,000	3,500,000
Total - Trade (A)	55,114	48,997	129,809,497	129,858,494			126,492,190	126,492,190



For ASSAM ENTRADE LIMITED
 For ASSAM ENTRADE LIMITED
 Managing Director

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ASSAM ENTRADE LTD

Notes to and forming integral part of the financial statements as at 31st March, 2019

Note 10:- Other Non-Current assets:-

Particulars	As at 31st March, 2019	As at 31st March, 2018
(a) Deferred Tax Assets Related to Fixed Assets	127,428	231,017
Total	127,428	231,017

Note 11:- Inventories

Particulars	As at 31st March, 2019	As at 31st March, 2018
Shares and Mutual Fund Units (Valued at Cost or Market Price whichever is lower)		
- Shares	35,367,963	9,559,507
Stock of Land (Valued at Cost)	5,514,000	5,514,000
Total	40,881,963	15,073,507

For ASSAM ENTRADE LIMITED

For ASSAM ENTRADE LIMITED



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For ASSAM ENTRADE LIMITED

Managing Director

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Note 12:- Cash and cash equivalents

Particulars	As at 31st March, 2019	As at 31st March, 2018
(a) Cash in hand	1,414,758	3,120,802
(b) Balances with banks (i) In current accounts	211,885	353,832
Total	1,626,643	3,474,634

Note 13:- Short-term loans and advances

Particulars	As at 31st March, 2019	As at 31st March, 2018
(a) Loans and advances to Others Unsecured, considered good Loan to Others	316,935,424	344,360,667
(b) Advances to others Unsecured, considered good ADVANCES RECOVERABLE IN CASH OR IN KIND OR FOR VALUE TO BE RECEIVED	37,338,883	34,125,968
(c) Advance Tax Direct Taxes	15,013,083	12,146,751
Indirect Taxes	1,236	1,383,407
(c) MAT credit MAT Credit Entitlement		1,520,942
Total	369,286,626	393,537,735

Note 14:- Other current assets

Particulars	As at 31st March, 2019	As at 31st March, 2018
(a) Accrued income (i) Income accrued on Venture Capital Fund (As per sec 115U of IT Act)	718,752	419,506
(b) Currency Option Premium Account		1,876,000
Total	718,752	2,295,506



For ASSAM ENTRADE LIMITED

For ASSAM ENTRADE LIMITED

Managing Director

For ASSAM ENTRADE LIMITED

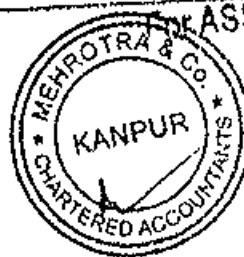
Note 15:- Revenue from operations

	Particulars	For the year ended 31st March, 2019	For the year ended 31st March, 2018
(a)	Sale of Shares & Securities	12,713,497	51,427,362
(b)	Interest earned on Loans	28,827,439	32,163,881
	Total	41,540,936	83,591,243

Note	Particulars	For the year ended 31st March, 2019	For the year ended 31st March, 2018
(i)	Sale comprises :		
	Sales of Securities (Mutual Funds)	10,566,483	28,083,903
	Sales of Shares	2,147,014	23,343,459
	Total Sale	12,713,497	51,427,362

Note 16:- Other Income

	Particulars	For the year ended 31st March, 2019	For the year ended 31st March, 2018
(a)	Interest income		63,240
	Interest on:		
	Income Tax Refund	277,578	568,978
(b)	Dividend income:		
(c)	Net Gain/(Loss) on sale of: Fixed Assets	309,211	
(d)	Agricultural Income	220,345	215,573
(e)	Gain on Currency Futures	566,901	747,075
(f)	Miscellaneous Receipts		124
(g)	Income from Venture Capital Fund		
	Dividend income (Non VCU) ABREF F.Y 2016-17	8,496	
	Dividend income (Non VCU) ABREF F.Y 2018-19		1,381
	Interest Income (VCU) ABREF F.Y 2013-14		20,041
	Interest Income (VCU) ABREF F.Y 2017-18	290,636	
	Interest Income (VCU) ABREF F.Y 2018-19		
	Short term Capital Gains (STT PAID)	113	15,632,52
	Long term Capital Gains (STT PAID)	16,805,984	4,994,27
	Total	18,479,268	22,243,2



For ASSAM ENTRADE LIMITED
 For ASSAM ENTRADE LIMITED
 Managing Dir

ASSAM ENTRADE LTD

Notes to and forming integral part of the financial statements as at 31st March, 2019

Note 17:- Purchase of trading goods

Particulars	For the year ended 31st March, 2019	For the year ended 31st March, 2018
Purchase of Securities (Mutual Funds)	35,165,717	29,199,000
Purchase of Shares	3,806,141	37,945,807
Add:- Direct Expenses		66,970
Securities Transaction Tax	22,198	306,370
Other Charges on share trading	96,154	
Total	39,090,210	67,518,147

Note 18:- Changes in inventories of stock-in-trade

Particulars	For the year ended 31st March, 2019	For the year ended 31st March, 2018
<u>Inventories at the end of the year:</u>		
Stock-in-trade		
Securities (Mutual Funds)	35,367,963	9,559,507
Shares	5,514,000	5,514,000
Land	40,881,963	15,073,507
<u>Inventories at the beginning of the year:</u>		
Stock-in-trade		
Securities (Mutual Funds)	9,559,507	8,180,001
Shares	5,514,000	5,514,000
Land	15,073,507	13,694,001
Net (increase)/ decrease	(25,808,456)	(1,379,506)

For ASSAM ENTRADE LIMITED

For ASSAM ENTRADE LIMITED



[Signature]
For ASSAM ENTRADE LIMITED

[Signature]
Managing Director

ASSAM ENTRADE LTD

Notes to and forming integral part of the financial statements as at 31st March, 2019

Note 19 :- Employee benefits expenses

Particulars	For the year ended 31st March, 2019	For the year ended 31st March, 2018
Salaries and wages	6,827,320	10,745,500
Total	6,827,320	10,745,500

Note 20:- Finance costs

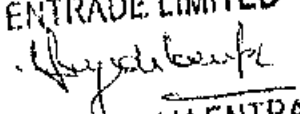

Particulars	For the year ended 31st March, 2019	For the year ended 31st March, 2018
(a) Other borrowing costs	5,273	3,617
Bank Charges	202,833	-
Bank Interest	3,096,223	3,117,290
Interest Paid on Unsecured Loan	-	-
Total	3,304,329	3,120,907

Note 21:- Other expenses

Particulars	For the year ended 31st March, 2019	For the year ended 31st March, 2018
INSURANCE (EMPLOYER'S EMPLOYEE POLICY)	7,022,000	2,022,000
LOSS ON SHARES (F & O)	-	1,338,858
RENT	257,640	120,000
LISTING FEES	-	2,950,000
MISCELLANEOUS EXPENSES	475,298	408,43
Total	7,754,938	6,839,29

Miscellaneous Expenses include:

Particulars	For the year ended 31st March, 2019	For the year ended 31st March, 2018
Auditors Remuneration & Expenses - Statutory audit fees	59,000	50,0
Total	59,000	50,0

For ASSAM ENTRADE LIMITED

 For ASSAM ENTRADE LIMITED

 Managing Director

Notes to and forming integral part of the financial statements as at 31st March, 2019

Notes 22 :-

AS-22 Disclosures under Accounting Standards

Particulars	As at 31st March, 2019	As at 31st March, 2018
Deferred tax liabilities/ (assets)		
<u>Tax effect of items constituting deferred tax liability</u>		
On difference between book balance and tax balance of fixed assets		
W.D.V. OF FIXED ASSETS AS PER BOOKS	18,241,434	18,413,523
W.D.V. OF FIXED ASSETS AS PER I.T.ACT	18,699,477	19,251,983
DIFFERENCE	(458,043)	(838,460)
DEFERRED TAX LIAB. / (ASSETS) ON W.D.V. @ 27.82% (L.Y. 33.063%)	(127,428)	(231,017)
OPENING DEFERRED TAX LIABILITIES/ (ASSETS)	(231,017)	(308,354)
Net deferred tax liabilities / (assets)- (charged to P/L)	103,589	77,337

For ASSAM ENTRADE LIMITED

For ASSAM ENTRADE LIMITED



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For ASSAM ENTRADE LIMITED

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For ASSAM ENTRADE LIMITED

[Signature]
Managing Director

ASSAM ENTRADE LIMITED
Notes to & forming integral part of the Financial Statements as at 31st March, 2019

Note 23
The Company is NBFC Company registered with RBI, bearing registration no. 05.02800 and follows the prudential norms regarding income recognition and assets classification.

Note 24
In the opinion of the Board of Directors, the Current Assets, Loans & Advances have a value on realization in the ordinary course of business at least equal to the amount at which they are stated in the accounts. Adequate provisions have been made for all known losses and liabilities.

Note 25
Related Party Disclosure

Name of Related Parties	Relationship
Sumeru Commodities Pvt. Ltd.	Subsidiary
Pacific Barter Pvt. Ltd.	Subsidiary
Spark Finviz Pvt. Ltd.	Associate
Navina Sales Pvt. Ltd.	Associate
Nishant Gupta	Managing Director
Jayesh Gupta	CFO
Rati Gupta	Director
Anup Kumar Gupta	Director
Rajat Gupta	Director
P.K.Ghria	Relative of Director
Siddarth Gupta	Relative of Director
Suresh Chand Gupta	Relative of Director
Mamta Gupta	Companies over which directors have control or influence
Mantora Oil Products Limited	

Transactions with the related parties during the year:

Name of Related Parties	Nature of Relationship	Transaction	Amount			
			Opening	Additions/ Transaction Amt	Deductions	Closing
		Rent		70,800		
		Remuneration		2,400,000		
Nishant Gupta	Managing Director	Remuneration		2,400,000		
Nishant Gupta	Managing Director	Loan Recd./Referred	48,469,518	2,590,814	26,200,000	74,860,332
Jayesh Gupta	CFO	Interest paid		2,876,642		
Rati Gupta	Director	Remuneration		600,000		
Rati Gupta	Director	Remuneration		16,840		
Rati Gupta	Director	Rent		181,490	200,000	1,998,047
Rati Gupta	Relative	Loan Given	2,016,557	181,490		
Siddarth Gupta	Relative	Interest Received		181,490		
Suresh Chand Gupta	Relative	Rent		10,000		
Suresh Chand Gupta	Relative	Rent		120,000		
Suresh Chand Gupta	Relative	Rent				
Mamta Gupta	Relative	Loan Given	342,344,110	26,234,802	59,100,000	309,478,912
Mantora Oil Products Pvt. Ltd.	Company over which Directors have control or influence	Interest Received		6,549,252		
Mantora Oil Products Pvt. Ltd.	Company over which Directors have control or influence					

Note 26
Schedule to the Balance Sheet of a Non-Banking Financial Company [as required by NBFC-Non Systematically Important Non Deposit Taking Company (Reserve Bank) Directions, 2016]

Particulars		(Amount in Rs.)	
		Add. Outstanding	Amount Overdue
1)	Loans and advances availed by the NBFCs inclusive of interest accrued thereon but not paid	NIL	NIL
	a)		
	Secured		
	Unsecured (other than falling within the meaning of Public Deposits)		
	Deferred Credits	NIL	NIL
	b)		
	Term Loans	2,545,787	NIL
	c)		
	Intra-Corporate Loans and Borrowing		
	d)		
	Commercial Paper	NIL	NIL
	e)		
	Public Deposits	NIL	NIL
	f)		
	Other Loans	24,860,332	NIL
	g)		
2)	Break-up of (1)(f) above (Outstanding Public Deposits inclusive of interest accrued thereon but not paid)		
	a) In the form of unsecured debentures		



FOR ASSAM ENTRADE LIMITED
Jayesh Gupta
FOR ASSAM ENTRADE LIMITED
Manoj Kumar
FOR ASSAM ENTRADE LIMITED
Managing Director

	b) In the form of partly secured debentures i.e. debentures where there is a shortfall in the value of Security		
	c) Other Public Deposits		Amt. Outstanding
Assets Side			
3)	Break-up of Loans and Advances including bills receivables (other than those included in (4) below)		309478917 7,456,512
	a) Secured b) Unsecured		
4)	Break-up of Leased Assets and Stock in hire and hypothecation loans counting towards AFC activities		NIL
	i. Lease assets including lease rentals under Sundry Debtors		
	a) Financial lease b) Operating lease		
	ii. Stock on hire including hire charges under Sundry Debtors		NIL
	a) Assets on hire b) Repossessed Assets		
	iii. Other loans counting towards AFC activities		
	a) Loans where assets have been repossessed b) Loans other than (a) above		
5)	Break-up of Investments		
	Current Investments :		
	1. Quoted :		
	i) Shares : a) Equity b) Preference		NIL
	ii) Debentures and Bonds		NIL
	iii) Units of Mutual Funds		NIL
	iv) Government Securities		NIL
	v) Others		
	2. Unquoted :		
	i) Shares : a) Equity b) Preference		NIL
	ii) Debentures and Bonds		NIL
	iii) Units of Mutual Funds		NIL
	iv) Government Securities		NIL
	v) Others		
	Long Term Investments :		
	1. Quoted :		
	i) Shares : a) Equity b) Preference		NIL
	ii) Debentures and Bonds		NIL
	iii) Units of Mutual Funds		NIL
	iv) Government Securities		NIL
	v) Others		
	2. Unquoted :		
	i) Shares : a) Equity b) Preference	120,319,180	
	ii) Debentures and Bonds		8,740,317
	iii) Units of Mutual Funds		NIL
	iv) Government Securities		750,000
	v) Others-in Equity Shares of Subsidiaries		
6)	Borrower group-wise classification of all leased assets, Stock-on-hire and loans and advances :		
		Annual amt. of provisions	
	Category	Secured	Unsecured
1	Related Parties		
	a) Subsidiaries	NIL	NIL
	b) Companies in the same group	NIL	NIL
	c) Other related parties	NIL	NIL
	Other than related parties	NIL	NIL
2	Total		



For ASSAM ENTRADE LIMITED
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 For ASSAM ENTRADE LIMITED
[Signature]
 Managing Director

7)	Investor Group-wise classification of all investments (Current and Long Term) in Shares and Securities (both quoted and unquoted).		
	Category	Market Value/ Break-up or fair value or NAV	Book Value (Net Provisions)
1	Related Parties		6,517,400
	a. Spark Finviz Pvt. Ltd.	*	692,000
	b. Navina Sales Pvt. Ltd.	*	113,104,780
	c. Mantora Oil Products Pvt. Ltd.	*	750,000
	d. Sumera Commodities Pvt. Ltd.	*	2,000,000
	Other Parties		5,000
	e. Emkay Emerging Star Fund	*	1,740,317
	f. Bagaria Properties Pvt. Ltd.	*	48997
	g. Aditya Beta Real Estate Fund	55114	129,858,494
	h. ONGC Ltd.	55114	
	Total		

* NAV or Fair Value of unquoted shares are not available.

8)	Other Information	
	Particulars	Amount
1	Gross Non-Performing Assets	Nil
	a) Related Parties	
2	b) Other than related parties	
	Net Non-performing Assets	Nil
3	a) Related Parties	
	b) Other than related parties	
	Assets acquired in satisfaction of debt	Nil

For ASSAM ENTRADE LIMITED

For and on behalf of board of Directors

Jayesh Gupta

Jayesh Gupta
DIRECTOR / CFO
DIN NO. 01113988

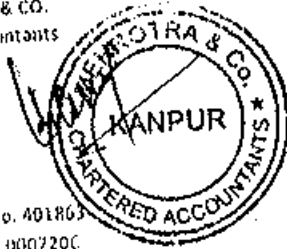
For ASSAM ENTRADE LIMITED

Nishant Gupta
(Nishant Gupta)
MANAGING DIRECTOR
DIN NO. 00326317

For ASSAM ENTRADE LIMITED

Shakti

As per our report of even date
FOR MEHROTRA & CO.
Chartered Accountants



(R. K. AGRAWAL)
Partner
Membership No. 401863
Firm's Reg. No. 000720C
Date: 29-06-19

ASSAM ENTRADE LTD

Notes to and forming Integral part of the financial statements as at 31st March, 2019

AS-20 Disclosures under Accounting Standards

Particulars	For the year ended 31st March, 2019	For the year ended 31st March, 2018
Earnings per share		
<u>Basic/ Diluted</u>		
<u>Total operations</u>		
Net profit / (loss) for the year from operations	21,262,796	14,877,667
Less: Preference dividend and tax thereon	21,262,796	14,877,667
Net profit / (loss) for the year from continuing operations attributable to the equity shareholders		
Weighted average number of equity shares	1,439,790	1,439,790
Par value per share	10	10
Earnings per share from continuing operations	14.77	10.33



For ASSAM ENTRADE LIMITED

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For ASSAM ENTRADE LIMITED

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For ASSAM ENTRADE LIMITED

Managing Director

ASSAM ENTRADE LIMITED

Notes to and forming integral part of the financial statements as at 31st March, 2019

GROUPING OF BALANCE SHEET AND PROFIT & LOSS A/C :-

(A) LOANS & ADVANCES TO OTHERS

PARTICULARS	As at 31st March, 2019	As at 31st March, 2018
TO OTHERS :-	309,222,983	342,344,110
MANTORA OIL PRODUCTS PVT. LTD.	255,929	-
MANTORA OIL PRODUCTS PVT. LTD.-2	3,477,381	-
MOTHER PRIDE DAIRY INDIA PVT LTD	1,981,084	-
NAVEET JAIN (AUDI WELTH)	1,998,047	2,016,557
SURESH CHAND GUPTA-LOAN AGAINST PROPERTY	-	-
TOTAL	316,935,424	344,360,667

(B) ADVANCES TO OTHERS

PARTICULARS	As at 31st March, 2019	As at 31st March, 2018
ADVANCES		
(1) FOR TOWNSHIP PROJECT (PRE-OPERATIVE) :-	510,025	510,025
- LICENCE FEES FOR TOWNSHIP PROJECT (PRE-OPERATIVE)	9,587,640	9,587,640
- KANPUR DEVELOPMENT AUTHORITY (CHARGES FOR DPR APPROVAL)	125,000	125,000
- U.P.P.C.B. (NOC FEES)	5,175,700	4,995,700
- ADVANCE FEES TO CONSULTANTS FOR TOWNSHIP	662,092	369,405
- PROJECT OVERHEADS	1,136,333	1,136,333
- PROFESSIONAL FEE TOWNSHIP PROJECT	342,402	224,067
- SALARY TO TOWNSHIP STAFF	6,239,988	2,073,300
- SITE DEVELOPMENT CHARGES	9,660,375	8,008,464
- BOUNDARY WALL	-	272,200
- ADVANCE TO SUPPLIERS (Township)	-	-
(2) RATAN HOUSING DEVELOPEMENT LTD. (ADVANCE FOR FLAT)	1,024,980	1,024,980
(3) AMT. RECEIVABLE FROM ABREF	536,695	75,189
(4) EMKAY GLOBAL FINANCIAL SERVICE LTD. (NSE-FX)	480,721	-
(5) EMKAY GLOBAL (NSE-F&O)	-	1,288,376
(6) EMKAY GLOBAL FINANCIAL SERVICE LTD. (NSE-BSE)	1,856,932	4,435,290
(7) EMKAY GLOBAL MARGIN A/C	-	-
TOTAL	37,338,883	34,125,968

(C) ADVANCE TAX

PARTICULARS	As at 31st March, 2019	As at 31st March, 2018
DIRECT TAX:-		
T.D.S.AND TAX PAYMENTS		
ADVANCE INCOME TAX (A.Y. 2015-16)	3,079,614	3,079,614
ADVANCE INCOME TAX (A.Y. 2017-18)	4,894,137	4,894,137
ADVANCE INCOME TAX (A.Y. 2018-19)	4,173,000	4,173,000
ADVANCE INCOME TAX (A.Y. 2019-20)	2,864,332	-
	15,011,083	12,146,751
INDIRECT TAX:-		
INPUT GST	1,236	1,383,407
TOTAL	1,236	1,383,407

For ASSAM ENTRADE LIMITED

For ASSAM ENTRADE LIM



For ASSAM ENTRADE LIMITED

Managing Director

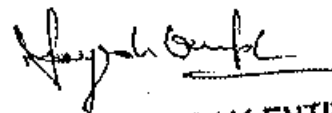
(D) CURRENT LIABILITIES & PROVISIONS

PARTICULARS	As at 31st March, 2019	As at 31st March, 2018
OTHER PAYABLES:-		
AUDIT FEES PAYABLE	74,340	94,500
PROFESSIONAL FEE PAYABLE		36,765
TDS PAYABLE	325,472	610,805
RENT PAYABLE	47,640	2,443
ELECTRICITY EXPENSES PAYABLE		
TELEPHONE EXPENSES PAABLE	1,180	566,500
RATI GUPTA REMUNERATION PAYABLE		
Total	448,632	1,311,013
PROVISION FOR INCOME TAX :-		
PROVISION FOR INCOME TAX (A.Y.10-11)	555,341	555,341
PROVISION FOR INCOME TAX (A.Y.17-18)	3,669,087	3,669,087
PROVISION FOR INCOME TAX (A.Y.18-19)	3,734,625	3,734,625
PROVISION FOR INCOME TAX (A.Y.19-20)	5,933,231	
Total	13,892,284	7,959,053

(E) BALANCES WITH BANKS

PARTICULARS	As at 31st March, 2019	As at 31st March, 2018
Balances with banks		
In current accounts		
HDFC BANK	17,593	137,593
HDFC BANK A/C NO. 01270330001055	10,667	30,667
HDFC BANK A/C NO. 50200016330700	100	100
STATE BANK OF INDIA (SBBJ) (611059333398)	25,591	26,240
STATE BANK OF INDIA (SBBJ) (Manjushree)	10,221	11,519
YES BANK LTD.	147,712	147,712
	211,885	353,832

For ASSAM ENTRADE LIMITED For ASSAM ENTRADE LIMITED



For ASSAM ENTRADE LIMITED

Managing Director



(F) MISCELLANEOUS EXPENSES		As at 31st March, 2019	As at 31st March, 2018
PARTICULARS			
		24,000	24,000
ACCOUNTING CHARGES		68,000	50,000
AUDIT FEE		22,420	48,647
DEPOSITORY EXPENSES		4,920	46,233
INSURANCE (VEHICLE)		530	373
LEGAL EXPENSES		224,930	118,000
PROFESSIONAL FEES		16,210	-
TELEPHONE EXP.		26,000	-
REPAIR AND MAINTENANCE		-	13,756
POSTAGE, TELEGRAM & TELEPHONE EXP.		2,360	-
PRINTING & STATIONERY		1,582	1,582
LAND REVENUE		29,800	-
EXPENSES RELATING TO PREVIOUS YEAR		10,800	26,400
R.O.C. FILING FEES		7	(42)
ROUND OFF		36,752	69,923
VEHICLE REPAIRS & MAINTENANCE		226	6,456
INTEREST ON TDS/TCS & GST		6,761	3,105
WEB SITE MAINTENANCE CHARGES		-	-
	Total	475,298	408,433

(G) OTHER CURRENT ASSETS :-		As at 31st March, 2019	As at 31st March, 2018
PARTICULARS			
		43,959	43,959
INCOME ACCRUED FROM ABREF :-			
INCOME ACCRUED (VCU) ABREF FY 14-15		202,666	202,666
INCOME ACCRUED (VCU) ABREF FY 15-16		172,881	172,881
INCOME ACCRUED (VCU) ABREF FY 16-17		299,245	-
INCOME ACCRUED (VCU) ABREF FY 18-19		718,752	419,506

(H) SUNDRY CREDITORS (TOWNSHIP)		As at 31st March, 2019	As at 31st March, 2018
PARTICULARS			
			600
Ajeet Pandey			11,800
Key Key Enterprises			4,800
Manoj Trivedi			81,200
Shailendra Singh			6,950
Shiv Traders			16,803
Shree Banke Bihari		15,764	555,764
Space Combine			24,780
Tayal Pipe Industries			8,000
Techno Serva			-
	Total	15,764	710,697



For ASSAM ENTRADE LIMITED

For ASSAM ENTRADE LIMITED

For ASSAM ENTRADE LI

Managing Di

ASSAM ENTRADE LIMITED

Regd. Office: 16 Tara Chand Dutta Street (2nd Floor), Kolkata 700 073

CIN No. U20219WB1985PLC096557

GSTIN 09AAECA3423G1ZZ

PAN NO. AAECA3423G

NOTICE

Notice is hereby given that the 34th Annual General Meeting of the members of Assam Entrade Limited will be held on Monday, September 30th, 2019, at its Registered Office at 16, Tara Chand Dutta Street, 2nd Floor, Kolkata at 11:00 A.M. to transact the following businesses:

Ordinary Businesses:

1. To receive, consider and adopt the audited financial statements (including audited consolidated financial statements) for the financial year ended on March, 31, 2019 together with the Board of Director's and Auditor's reports thereon.
2. To appoint director in place of Rati Gupta (DIN: 06872711) who retires by rotation and being eligible, has offered herself for reappointment.

**By Order of the Board of Directors
For Assam Entrade Limited**

Place: Kanpur

Date: 29.06.2019

For ASSAM ENTRADE LIMITED


NISHANT GUPTA Director

(Managing Director)

DIN: 00326317

NOTES:

1. A member entitled to attend and vote at the Annual general Meeting (hereinafter known "the Meeting") is entitled to appoint a proxy to attend and vote on poll instead of himself / herself. The proxy need not be a member of the Company. A blank form of proxy is enclosed herewith and if intended to be used, it should be

deposited duly filled-up at the registered office of the Company not less than forty-eight hours before the commencement of the Meeting.

A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the company carrying voting rights. A member holding more than ten percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

2. The Register of Directors and their shareholding, maintained u/s 170 of the **Companies Act, 2013** and Register of Contracts or Arrangements in which Directors are interested maintained u/s 189 of the Companies Act, 2013 and all other documents referred to in the notice and explanatory statement, will be available for inspection by the members of the Company at Registered office of the Company during business hours 10:00 A.M. to 06:00 P.M. (except Saturday and Sunday) up to the date of Annual General Meeting and will also be available during the Annual General Meeting.

3. During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged at any time during the business hours of the Company, provided that not less than three days of notice in writing is given to the Company.

4. Route map: 100 meters from Bada Bazar, Kolkata.

5. Members/proxies attending the meeting are requested to bring their duly filled admission/ attendance slips sent along with the notice of annual general meeting at the meeting.

6. Corporate members intending to send their authorised representatives to attend the meeting are advised to send a duly certified copy of the Board Resolution authorizing their representative to attend and vote at the meeting.

Proxy form and Attendance slip is annexed.

ASSAM ENTRADE LIMITED

Regd. Office: 16 Tara Chand Dutta Street (2nd Floor), Kolkata 700 073

CIN No. U20219WB1985PLC096557

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PAN NO. AAECA3423G

Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the member (s):
Registered address:
E-mail Id:
Folio No/ Client Id:
DD ID

I/We, being the member (s) of shares of the above named company, hereby appoint:

1. Name:
Address:
E-mail Id:

Signature:....., or failing him

2. Name:
Address:
E-mail Id:

Signature:....., or failing him

3. Name:
Address:
E-mail Id:

ASSAM ENTRADE LIMITED

Regd. Office: 16 Tara Chand Dutta Street (2nd Floor), Kolkata 700 073

CIN No. U20219WB1985PLC096557

PAN NO. AAECA3423G

Signature:..... www.assamentrade.com

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at theAnnual general meeting/ Extraordinary general meeting of the company, to be held on the day of..... At..... a.m. / p.m.

at.....(place) and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.

1.....

2.....

3.....

Signed this..... day of..... 20....

Affix
Revenue
Stamp

Signature of shareholder

Signature of Proxy holder(s)

Note:

1. A Proxy need not be a Member of the Company.
2. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

ASSAM ENTRADE LIMITED

Regd. Office: 16 Tara Chand Dutta Street (2nd Floor), Kolkata 700 073

CIN No. U20219WB1985PLC096557

PAN NO. AAECA3423G

www.assamentrade.com

ATTENDANCE SLIP

Folio No: _____

I hereby record my presence at the ----- General Meeting of the Company held on -----, the --- day of -----, 2016 at ----- A.M. at office of the company at -----.

Member's/Proxy's name in block letters
signature

Member's/Proxy's

NOTE: Please fill in this attendance slip and hand it over at the ENTRANCE OF THE MEETING PLACE