

# **ASSAM ENTRADE LIMITED**

Regd.Office: 16 Tara Chand Dutta Street (2<sup>nd</sup> Floor), Kolkata 700073

CIN No. L20219WB1985PLC096557

GSTIN 09AAECA3423G1ZZ

PAN NO. AAECA3423G

**Date: 11/07/2025**

To,

The Manager Listing

**BSE Limited**

5<sup>th</sup> Floor, P.J. Towers,

Dalal Street, Mumbai-400 001

**Scrip Code: 542911**

**Sub: Submission of Annual Report**

Dear Sir/Madam,

Pursuant to Regulation 34(1) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we are submitting herewith the Annual Report of the Company along with the Notice of 40<sup>th</sup> AGM for the financial year 2024-25 which is being sent through electronic mode to the Shareholders.

The Annual Report containing the Notice is also uploaded on the Company's website and can be accessed at [www.assamentrade.com](http://www.assamentrade.com).

You are requested to take the information on record.

**For and on behalf of  
Assam Entrade Limited**

ARPITA  
SHARMA

Digitally signed by  
ARPITA SHARMA  
Date: 2025.07.11  
14:29:46 +05'30'

**(Arpita Sharma)**

**Company Secretary & Compliance Officer**

**M. No.: 74392**

Encl: As above.

*Corp. Office : 26/49, Birhana Road, Kanpur 208001*

*Phone: 0512-3500151 eMail: [assamentrade1985@gmail.com](mailto:assamentrade1985@gmail.com) website: [www.assamentrade.com](http://www.assamentrade.com)*



# **40<sup>th</sup> ANNUAL REPORT (2024-2025)**

## **OF**

### **ASSAM ENTRADE LIMITED**

**CIN: L20219WB1985PLC096557**

## CORPORATE INFORMATION

### I. BOARD OF DIRECTORS

NAME OF DIRECTORS	DIN
NISHANT GUPTA	00326317
JAYESH GUPTA	01113988
RATI GUPTA	06872711
ROBIN SRIVASTAVA	10135250
PRAVEEN AGARWAL	10242628
ANIL SINGH	10242970

### II. KEY MANEGERIAL PERSONNEL (KMP)

NISHANT GUPTA	MANAGING DIRECTOR
JAYESH GUPTA	CHIEF FINANCIAL OFFICER
ARPITA SHARMA	COMPANY SECRETARY & COMPLIANCE OFFICER

### III. AUDIT COMMITTEE

ROBIN SRIVASTAVA	CHAIRMAN
PRAVEEN AGARWAL	MEMBER
NISHANT GUPTA	MEMBER
ARPITA SHARMA	SECRETARY

### IV. STAKEHOLDERS RELATIONSHIP COMMITTEE

ROBIN SRIVASTAVA	CHAIRMAN
RATI GUPTA	MEMBER
JAYESH GUPTA	MEMBER
ARPITA SHARMA	SECRETARY

### V. NOMINATION AND REMUNERATION COMMITTEE

ROBIN SRIVASTAVA	CHAIRMAN
PRAVEEN AGARWAL	MEMBER
ANIL SINGH	MEMBER
NISHANT GUPTA	MEMBER
ARPITA SHARMA	SECRETARY

#### **VI. STATUTORY AUDITORS**

M/S. MEHROTRA & CO.  
CHARTERED ACCOUNTANTS  
R/O. 3A/105, AZAD NAGAR, KANPUR-208002

#### **VII. SECRETARIAL AUDITORS**

M/S. SHIVAM GROVER & ASSOCIATES  
COMPANY SECRETARIES  
A-14, NAYA BAZAR, NAJAFGARH, DELHI-110043

#### **VIII. INTERNAL AUDITORS**

M/S. V. VISHAL & COMPANY  
CHARTERED ACCOUNTANTS  
8/28, JANKI PURAM EXTENSION,  
NEAR BITHOLI RAILWAY CROSSING,  
SITAPUR ROAD, LUCKNOW-226021

#### **VIII. REGISTRAR & TRANSFER AGENT**

ABS CONSULTANT PRIVATE LIMITED  
STEPHEN HOUSE, ROOM NO. 99,  
FLOOR 4, B.B.D BAG (EAST)  
KOLKATA-700001

#### **IX. BANKERS**

STATE BANK OF INDIA,  
BIRHANA RAOD, KANPUR-208001  
UTTAR PRADESH.

#### **X. INVESTOR GRIEVANCE**

CS ARPITA SHARMA (COMPANY SECRETARY)  
Email id: [assamentrade1985@gmail.com](mailto:assamentrade1985@gmail.com)

#### **XI. REGISTERED OFFICE**

REGISTERED OFFICE ADDRESS:  
16 TARA CHAND DUTTA STREET, 2<sup>ND</sup> FLOOR, KOLKATA-700073

CORPORATE OFFICE ADDRESS:  
26/49, BIRHANA ROAD, KANPUR-208001

**CONTENTS**

<b>Sr No.</b>	<b>Particulars</b>	<b>Page No.</b>
1.	Notice	5-19
2.	Director's Report	20-34
3.	Annexure-A	
	Form No.AOC-1	35-36
4.	Annexure-B	
	Form No. AOC-2	37-38
5.	Annexure -C	
	Disclosures under Section 197(12) of the Companies Act, 2013	39-40
6.	Annexure -D	
	Secretarial Audit Report	41-44
7.	Annexure- E	
	Secretarial Compliance Report	45-52
8.	Annexure -F	
	Corporate Governance Report	53-66
9.	Annexure -G	
	Auditor's Certificate on Corporate Governance Report	67-68
10.	Annexure -H	
	Management Discussion and Analysis	69-70
11.	Annexure- I	
	Chief Executive Officer and Chief Financial Officer Certification	71
12.	Annexure - J	
	No Disqualification Certificate from PCS	72-73
13.	Independent Auditor's Report on Standalone Financial Statements	74-84
14.	Standalone Financial Statements with Notes	85-120
15.	Independent Auditor's Report on Consolidated Financial Statements	121-129
16.	Consolidated Financial Statements with Notes	130-165

## **NOTICE OF 40<sup>th</sup> ANNUAL GENERAL MEETING**

**Dear Members,**

**NOTICE** is hereby given that **40<sup>th</sup> Annual General Meeting (“AGM”)** of the Members of Assam Entrade Limited (“the Company”) will be held on **Monday, August 04, 2025, at 02.30 P.M.** through **Video Conferencing / Other Audio Visual Means (“VC”/OAVM”)**, to transact the business, as set out in the Notice of the Annual General Meeting. Members can attend and participate in the AGM through VC / OAVM facility only by following the instructions provided in the Notice of AGM.

### **ORDINARY BUSINESS**

1. To receive, consider and adopt:
  - a. the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and the Auditors thereon; and
  - b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025, together with the Report of the Auditors thereon.
2. To appoint Director in place of Ms. Rati Gupta (DIN: 06872711), who retires by rotation at this Annual General Meeting and being eligible offers herself for re-appointment.

### **SPECIAL BUSINESS**

#### **3. To appoint Secretarial Auditors of the Company**

To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

**“RESOLVED THAT** pursuant to Section 204 and other applicable provisions, if any, of the Companies Act, 2013, Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), other applicable laws/statutory provisions, if any, as amended from time to time, Shivam Grover & Associates, Practicing Company Secretaries, be and are hereby appointed as Secretarial Auditors of the Company for term of five consecutive years commencing from financial year 2025-26 till financial year 2029-30, at such fees, plus applicable taxes and other out-of-pocket expenses as may be mutually agreed upon between the Board of Directors of the Company and the Secretarial Auditors.”

**RESOLVED FURTHER THAT** approval of the members be and is hereby accorded to the Board to avail or obtain from the Secretarial Auditor, such other services or certificates, reports, or opinions which the Secretarial Auditors may be eligible to provide or issue under the applicable laws, at a remuneration to be determined by the Audit committee/Board of Directors of the Company.

**RESOLVED FURTHER THAT** the Board of Directors be and are hereby authorised to take all actions and do all such deeds, matters and things, as may be necessary, proper or desirable and to settle any question, difficulty or doubt that may arise in this regard.”

By Order of the Board of Directors  
For **Assam Entrade Limited**

Date: July 11, 2025  
Place: Kanpur

(Arpita Sharma)  
**Company Secretary & Compliance Officer**  
**Membership No. A74392**

**NOTES:**

- (i) Pursuant to the General Circular No. 09/2024 dated September 19, 2024, issued by the Ministry of Corporate Affairs (MCA) and circular issued by SEBI vide circular no. SEBI/ HO/ CFD/ CFDPoD-2/ P/ CIR/ 2024/ 133 dated October 3, 2024 (“SEBI Circular”) and other applicable circulars and notifications issued (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time, companies are allowed to hold AGM through Video Conferencing (VC) or other audio visual means (OAVM), without the physical presence of members at a common venue. In compliance with the said Circulars, AGM shall be conducted through VC / OAVM.
- (ii) Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate there at and cast their votes through e-voting.
- (iii) Further, pursuant to the provisions of Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and the MCA and SEBI Circulars, the Company is holding its Annual General Meeting (AGM) through Video Conferencing (‘VC’)/Other Audio-Visual Means (‘OAVM’), without the physical presence of the Members at a common venue. For the said purpose the Company has engaged the services of National Securities Depository Limited (NSDL) for conducting AGM through VC/OAVM. Further, NSDL has also been engaged for facilitating e-voting to enable the members to cast their votes electronically using remote e-voting system as well as e-voting during the AGM. The procedure for participating in the meeting through VC/OAVM is explained in the notes below.
- (iv) An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 (“the Act”) setting out material facts relating to the special business(es) to be transacted at the AGM is annexed hereto.

- (v) Brief profile and other additional information pursuant to Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings (SS-2) issued by The Institute of Company Secretaries of India, in respect of the Director seeking approval for continuation of Directorship at the AGM, is also annexed to the Notice.
- (vi) The relevant documents referred to in the accompanying Notice and the Statement pursuant to Section 102 of the Act, shall be available for inspection by the members at the Registered Office and the copies thereof at the Corporate Office of the Company during normal business hours (between 11.00 A.M. to 01.00 P.M.) on all working days, from the date of circulation of this Notice upto the date of the AGM. The relevant documents will also be made available on the website of the Company during the abovementioned period. Members seeking to inspect such documents can also send an email to [assamentrade1985@gmail.com](mailto:assamentrade1985@gmail.com).
- (vii) Pursuant to the Section 105 of the Companies Act, 2013, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote at the meeting on his/her behalf and the proxy need not be a Member of the Company. Since this AGM is being held pursuant to the MCA and SEBI circulars through VC/OAVM, the requirement of physical attendance of members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for this AGM and hence the Proxy Form is not annexed hereto. Since the AGM will be held through VC, the route map, and attendance slip are also not annexed to this Notice.
- (viii) However, the Body Corporates are entitled to appoint Authorised representatives to attend the AGM through VC/OAVM and participate thereat and cast their votes through electronic voting. Body Corporates whose Authorised Representatives are intending to attend the Meeting through VC/OAVM are requested to send to the Company at [assamentrade1985@gmail.com](mailto:assamentrade1985@gmail.com), a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting through e-voting.
- (ix) In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at [www.assamentrade.com](http://www.assamentrade.com). The Notice can also be accessed from the websites of the Stock Exchange i.e. BSE Limited at [www.bseindia.com](http://www.bseindia.com) and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
- (x) The Notice is being sent only through electronic mode to all the Members/Beneficiaries, whose names appear on the Register of Members/Record of Depositories as on July 02, 2025 and who have registered their email addresses with the Company/RTA or Depository/Depository Participant, in accordance with the provisions of the Companies Act, 2013, read with Rules made thereunder and the MCA Circulars & SEBI Circulars.
- (xi) The remote e-voting period begins on Friday, August 1, 2025 at 9.00 A.M. (IST) and ends on Sunday, August 3, 2025 at 5.00 P.M.(IST). During this period, members of the Company holding equity shares either in physical form or in



dematerialized form, as on the cut-off date i.e., Monday, July 28, 2025, may cast their vote electronically. The remote e-voting will not be allowed beyond the aforesaid date and time as the same shall be disabled by NSDL for voting thereafter.

The facility for electronic voting system, shall also be made available at the AGM. The Members attending the AGM, who have not cast their votes through remote e-voting and are otherwise not barred from doing so, shall be able to exercise their voting rights at the AGM. The Members who have already cast their votes through remote e-voting may attend the meeting but shall not be entitled to cast their votes again at the AGM.

Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently. There will be one e-vote for every Folio/Client ID irrespective of the number of joint holders. Voting Rights shall be reckoned on the paid-up value of shares registered in the name of the Member(s) as on cut-off date and any person who is not a member as on that date should treat this Notice for information purposes only.

- (xii) The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
- (xiii) The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
- (xiv) Members who would like to express their views or ask questions during the AGM may register themselves as speaker by sending their request from their registered email address mentioning their name, DP ID and client ID/Folio no, No. of shares, PAN, mobile number at [assamentrade1985@gmail.com](mailto:assamentrade1985@gmail.com) on or before July 28, 2025. Only those Members who have registered themselves as a speaker will be allowed to express their views, ask questions during the AGM. The Company reserves the right to restrict the number of speakers as well as the speaking time depending upon the availability of time at the AGM.
- (xv) The Board of Directors have appointed Mr. Shivam Grover (Certificate of Practice no. 24898), Partner of M/s Shivam Grover & Associates, Company Secretaries as the Scrutinizer to scrutinize the remote e-voting process and voting through electronic voting system at the AGM in a fair and transparent manner. The Scrutinizer have communicated their willingness to be appointed for the said purpose.
- (xvi) The Scrutinizer will, after the conclusion of e-voting at the Meeting, scrutinize the votes cast at the Meeting and votes cast through remote e-voting, make a consolidated Scrutinizer's Report and submit the same to the Chairman or a person authorised by him, who shall countersign the same and declare results (consolidated) within two working days from the conclusion of the meeting and

the same, along with the consolidated Scrutinizer's Report, will be placed on the website of the Company ([www.assamentrade.com](http://www.assamentrade.com)) and the website of NSDL ([www.evoting.nsdl.com](http://www.evoting.nsdl.com)) immediately after the declaration of result by the Chairman and in his absence, any Director/Officer of the Company authorised by the Chairman and the same will also be communicated to BSE Limited and the National Stock Exchange of India Limited.

(xvii) UPDATION OF MANDATORY KYC DETAILS:

- SEBI has mandated the Listed Companies to process service requests# for issue of securities in dematerialized form only, subject to folio being KYC compliant. Accordingly, Members are requested to submit duly filled and signed Prescribed forms. The Form is available on website of Company at [www.assamentrade.com](http://www.assamentrade.com). [SEBI Master Circular No. SEBI/HO/MIRSD/POD-1/P/CIR/2024/37 dated May 7, 2024]

*# Request for issue of duplicate securities certificate; claim from unclaimed suspense account; renewal/exchange of securities certificate; endorsement; sub-division/splitting of securities certificate; consolidation of securities certificates/ folios; transmission and transposition.*

Transfer, transmission and transposition of securities shall be effected only in dematerialized form. In view of the same and to eliminate all risks associated with physical shares and avail various benefits of dematerialization, Members are advised to dematerialize the shares held by them in physical form. Members can contact the Company/RTA for assistance in this regard. [Regulation 40(1) of the SEBI Listing Regulations]

- Shares held in dematerialized form: Members holding shares in dematerialized form are requested to submit/update their KYC details with their respective Depository Participant.

(xviii) GREEN INITIATIVE – REQUEST TO PROVIDE/UPDATE E-MAIL ADDRESS

Members are requested to support the Green Initiative of the Company by registering/ updating their e-mail addresses, with the Depository Participant (in case of shares held in dematerialized form) or with ABS Consultant Private Limited (in case of shares held in physical form) in order to receive Notices, Annual Reports, Dividend and Tax intimations and other communications in electronic mode.

- DISPATCH ON ANNUAL REPORT THROUGH ELECTRONIC MODE**  
In terms of sections 101 and 136 of the Act read with the rules made thereunder, the listed companies may send the Notice of AGM and the Annual Report by electronic mode. In compliance with the MCA Circulars and SEBI Circular dated May 12, 2020, Notice of the AGM along with the Annual Report is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Members may note that the Notice and Annual Report will also be available on the Company's website [www.assamentrade.com](http://www.assamentrade.com) and website of the Stock Exchange, i.e., BSE Limited at [www.bseindia.com](http://www.bseindia.com).

- **MEMBERS CAN ATTEND AND PARTICIPATE IN THE ANNUAL GENERAL MEETING THROUGH VC/OAVM FACILITY ONLY.**
- Shareholders who have not registered their mail address and in consequence the Annual Report, Notice of AGM and e-voting notice could not be serviced, may temporarily get their email address and mobile number provided with the RTA, by contacting them at [absconsultant99@gmail.com](mailto:absconsultant99@gmail.com) (ABS Consultant Pvt Ltd). Shareholders are requested to follow the process as guided to capture the email address and mobile number for sending the soft copy of the notice and e-voting instructions along with the User ID and Password. In case of any queries, shareholder may write to [assamentrade1985@gmail.com](mailto:assamentrade1985@gmail.com).
- For receiving all communication (including Annual Report) from the Company electronically:
  - a. Members holding shares in physical mode and who have not registered/updated their email address with the Company are requested to register/update the same by writing to the Company with details of folio number and attaching a self-attested copy of PAN card at [assamentrade1985@gmail.com](mailto:assamentrade1985@gmail.com) or to RTA at [absconsultant99@gmail.com](mailto:absconsultant99@gmail.com)
  - b. Members holding shares in dematerialized mode are requested to register/update their email address with the relevant Depository Participant.

**THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER: -**

**The remote e-voting period begins on Friday, 01<sup>st</sup> August, 2025 at 09:00 A.M. and ends on Sunday, 3<sup>rd</sup> August, 2025 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Monday, 28<sup>th</sup> July, 2025 may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Monday, 28<sup>th</sup> July, 2025.**

**How do I vote electronically using NSDL e-Voting system?**

*The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:*

**Step 1: Access to NSDL e-Voting system**

- A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

**Login method for Individual shareholders holding securities in demat mode is given below:**

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"> <li>1. For OTP based login you can click on <a href="https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp">https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp</a>. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or <b>e-Voting service provider i.e. NSDL</b> and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</li> <li>2. Existing <b>IDeAS</b> user can visit the e-Services website of NSDL Viz. <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a> either on a Personal Computer or on a mobile. On the e-Services home page click on the <b>“Beneficial Owner”</b> icon under <b>“Login”</b> which is available under <b>‘IDeAS’</b> section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on <b>“Access to e-Voting”</b> under e-Voting services and you will be able to see e-Voting page. Click on company name or <b>e-Voting service provider i.e. NSDL</b> and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</li> <li>3. If you are not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a>. Select <b>“Register Online for IDeAS Portal”</b> or click at <a href="https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</a></li> <li>4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsdl.com/">https://www.evoting.nsdl.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon <b>“Login”</b> which is available under <b>‘Shareholder/Member’</b> section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or <b>e-Voting service provider i.e. NSDL</b> and you will be redirected</li> </ol>

to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

5. Shareholders/Members can also download NSDL Mobile App “**NSDL Speede**” facility by scanning the QR code mentioned below for seamless voting experience.

**NSDL Mobile App is available on**



Individual Shareholders holding securities in demat mode with CDSL

1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website [www.cdslindia.com](http://www.cdslindia.com) and click on login icon & New System Myeasi Tab and then use your existing my easi username & password.
2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.
3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website [www.cdslindia.com](http://www.cdslindia.com) and click on login & New System Myeasi Tab and then click on registration option.
4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on [www.cdslindia.com](http://www.cdslindia.com) home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.

Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
--	--

*Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.*

[Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.](#)

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.com">evoting@nsdl.com</a> or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

#### **How to Log-in to NSDL e-Voting website?**

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

*Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.*



4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID  For example, if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID  For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company  For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- c) How to retrieve your 'initial password'?
  - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8-digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
  - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the “Initial password” or have forgotten your password:
  - a) Click on “[Forgot User Details/Password?](#)”(If you are holding shares in your demat account with NSDL or CDSL) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
  - b) [Physical User Reset Password?](#)” (If you are holding shares in physical mode) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
  - c) If you are still unable to get the password by aforesaid two options, you can send a request at [evoting@nsdl.com](mailto:evoting@nsdl.com) mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
  - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.
8. Now, you will have to click on “Login” button.
9. After you click on the “Login” button, Home page of e-Voting will open.

**Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.**

**How to cast your vote electronically and join General Meeting on NSDL e-Voting system?**

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on “VC/OAVM” link placed under “Join Meeting”.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.



**General Guidelines for shareholders**

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to [shivam@sgaconnect.in](mailto:shivam@sgaconnect.in) with a copy marked to [evoting@nsdl.com](mailto:evoting@nsdl.com). Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com) to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on.: 022 - 4886 7000 or send a request to Mr. Pritam Dutta, Assistant Manager at [pritamd@nsdl.com](mailto:pritamd@nsdl.com) / [evoting@nsdl.com](mailto:evoting@nsdl.com)

**Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:**

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to [assamentrade1985@gmail.com](mailto:assamentrade1985@gmail.com).
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to [assamentrade1985@gmail.com](mailto:assamentrade1985@gmail.com). If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.
3. Alternatively, shareholder/members may send a request to [evoting@nsdl.com](mailto:evoting@nsdl.com) for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile

number and email ID correctly in their demat account in order to access e-Voting facility.

**THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER: -**

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

**INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:**

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM" placed under **"Join meeting"** menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at [assamentrade1985@gmail.com](mailto:assamentrade1985@gmail.com) latest by Monday, 28<sup>th</sup> July, 2025. The same will be replied by the company suitably.
6. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

7. When a pre-registered speaker is invited to speak at the meeting but he / she does not respond, the next speaker will be invited to speak. Accordingly, all speakers are requested to get connected to a device with a video/ camera along with good internet speed.
8. The Company reserves the right to restrict the number of questions and number of speakers, as appropriate, for smooth conduct of the AGM

By Order of the Board of Directors  
For **Assam Entrade Limited**

(Arpita Sharma)  
**Company Secretary & Compliance Officer**  
**Membership No. A74392**

Date: July 11, 2025  
Place: Kanpur

**EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 AND / OR REGULATION 36(3) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.**

**Item No. 3: To appoint Secretarial Auditors of the Company**

Pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Third Amendment) Regulations, 2024 ("SEBI Listing Regulations"), on the basis of recommendation of Board of Directors, the Company shall appoint or re-appoint an individual as Secretarial Auditor for not more than one term of five consecutive years; or a Secretarial Audit firm as Secretarial Auditor for not more than two terms of five consecutive years, with the approval of the shareholders in Annual General Meeting ("AGM").

Based on the recommendation of the Audit Committee, after evaluating and considering various factors such as industry experience, competency of the audit team, efficiency in conduct of audit, independence, etc., has approved the appointment of Shivam Grover & Associates, Practicing Company Secretaries, a peer reviewed firm (Peer Review No. 6816/2025) as Secretarial Auditors of the Company for a term of five consecutive years commencing from FY 2025-26 till FY 2029-30, subject to approval of the Members.

The appointment of Secretarial Auditors shall be in terms of the amended Regulation 24A of the SEBI Listing Regulations vide SEBI Notification dated December 12, 2024 and provisions of Section 204 of the Act and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Pursuant to Regulation 36(5) of SEBI Listing Regulations as amended, the credentials and terms of appointment of Shivam Grover & Associates are as under:

**Profile:** Shivam Grover & Associates is a well-known firm of Practicing Company Secretaries and based in New Delhi. Renowned for its commitment to quality and precision, the firm has been Peer Reviewed and Quality Reviewed by the Institute of Company Secretaries of India (ICSI), ensuring the highest standards in professional practices.

Shivam Grover & Associates has focused on providing comprehensive professional services in corporate law, SEBI regulations, FEMA compliance, and allied fields, delivering strategic solutions to ensure regulatory adherence and operational efficiency.

Shivam Grover & Associates has confirmed that the firm is not disqualified and is eligible to be appointed as Secretarial Auditors in terms of Regulation 24A of the SEBI Listing Regulations. The services to be rendered by Parikh & Associates as Secretarial Auditors is within the purview of the said regulation read with SEBI circular no. SEBI/ HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024.

#### **Terms of appointment:**

Shivam Grover & Associates is proposed to be appointed for a term of five (5) consecutive years, to conduct the Secretarial Audit of five consecutive financial years from 2025-26 to 2029-30. The proposed fees in connection with the secretarial audit shall be mutually agreed between the Board of Directors and Shivam Grover & Associates. The said fees shall exclude GST, certification fees, applicable taxes, reimbursements and other outlays. The Audit Committee / Board is proposed to be authorised to revise the fee, from time to time.

The Board of Directors recommends the said resolution, as set out in item 3 of this Notice for your approval. None of the Directors or key managerial personnel or their relatives is in any way concerned or interested, financially or otherwise in the said resolution.

#### **Details of Directors seeking appointment / re-appointment at the 40<sup>th</sup> Annual General Meeting**

*[Pursuant to Regulation 36(3) of the SEBI Listing Regulations and Secretarial Standards on General Meetings]*

<b>Name</b>	<b>Rati Gupta</b>
Designation	Executive, Non-Independent Director
Age (in Yr.)	48
DIN	06872711
Father's Name	Kamesh Kumar Gupta
Date of Birth	27/05/1977
Qualifications	Graduated
Experience	15 years of Experience in Management and Governance
<b>Other Details:</b>	
Date of first appointment on the board	13/08/2015
Terms and Conditions of appointment	Re-appointment as Director, liable to retire by rotation.
Details of remuneration last drawn	Please refer Corporate Governance Report
Relationship directly or indirectly with the company, or relationship with the managerial personnel or other director, if any	Mrs. Rati Gupta is treated as Related party as she forms the part of Promoter or Promoter Group of the Listed Entity
Directorships held in other companies	NIL
Committee Memberships in other Boards	NIL
Listed entities from which Director has resigned in the past three years	NIL
Number of meetings of the Board attended during the year (FY 24-25)	9
Number of equity shares held including joint holdings	4807 Equity Shares
Number of equity shares held as beneficial holders	NIL

## BOARD'S REPORT

To,  
The Members,  
**ASSAM ENTRADE LIMITED**

Your Board of Directors ("Board") take pride in presenting their **40<sup>th</sup> (Fortieth) Annual Report** on the business, operations and state of affairs of the Company together with the Standalone and Consolidated Audited Financial Statements for the Financial Year ended on **March 31, 2025** ("FY 2024-25" or "period under review").

### 1. FINANCIAL HIGHLIGHTS

The summarized consolidated and standalone financial performance of your Company is as follows:

(Amount in Rs. Lakhs)

Particulars	Standalone For the Year ended 31st March, 2025	Standalone For the Year ended 31st March, 2024	Consolidated For the Year ended 31st March, 2025	Consolidated For the Year ended 31st March, 2024
Revenue from Operation	854.75	726.61	855.05	726.91
Other Income	426.45	17.08	427.05	17.56
Total Income	1281.20	743.69	1282.10	744.48
Total Expenses	874.19	503.62	875.17	504.63
Profit before tax and exceptional items	407.01	240.07	406.98	239.85
Less: Exceptional Item	-	-	-	-
Less: Share of net profit/loss of subsidiaries	-	-	-	-
Profit before Tax (PBT)	407.01	240.07	406.98	239.86
Tax Expenses:				
Less: Net Current Tax	103.17	60.59	103.19	60.63
Less: Deferred Tax	(0.537)	45.54	(0.54)	45.54
Less: Provision Adjustment	1.89	-	1.89	-
Net Profit/(Loss) after tax	302.49	133.94	302.44	133.69
Total Comprehensive Income	302.49	133.94	302.44	133.69

Attributable to:				
Owners to the Parent				
Non-Controlling Interest			(0.04)	(0.02)
Earnings per share (Basic & Diluted)	21.01	9.30	21.01	9.30
Paid Up Share Capital	1439790	1439790	1439790	1439790

**\* EPS = Net Profit/ Weighted Average number of Equity Share**

Standalone EPS (Basic & Diluted) = Rs. 3,02,49,410.36/14,397,90

= Rs.21.01 per share

**\* EPS = Net Profit/ Weighted Average number of Equity Share**

Consolidated EPS (Basic & Diluted) = Rs.3,02,49,410.36 /14,397,90

= Rs. 21.01 per share

## 2. FINANCIAL OPERATIONS AND PERFORMANCE REVIEW

The Company is engaged in the business of trading in shares and securities, providing inter corporate loans and trading in mutual funds units as a Non-Banking Financial Company without accepting public deposits for which the certificate of registration has been obtained from the Department of Non- Banking Supervision, Reserve Bank of India.

The Key highlights pertaining to the business of the Company for the financial year 2024-25 have been given hereunder:

**(As per the Consolidated Financial Statements for 31st March, 2025)**

- The Total Revenue from operations of the Company during the financial year 2024-25 was Rs. 855.05 Lakhs against the revenue from operations of Rs. 726.91 Lakhs in the previous financial year 2024-25.
- The Net Profit before tax for the year under review was Rs. 406.98 Lakhs as compare to the profit before tax in the previous year of Rs. 239.85 Lakhs.
- The Net Profit after tax for the year under review was Rs. 302.44 Lakhs as compare to the profit after tax in the previous year of Rs. 133.69 Lakhs. The Earning per Share (EPS) of the company is Rs. 21.01 per share.

**(As per the Standalone Financial Statements for 31st March, 2025)**

- The Total Revenue from operations of the Company during the financial year 2024-25 was Rs. 854.75 Lakhs against the revenue from operations of Rs. 726.61 Lakhs in the previous financial year 2024-25.

- The Net Profit before tax for the year under review was Rs. 407.01 Lakhs as compare to the profit before tax in the previous year of Rs. 240.07 Lakhs.
- The Net Profit after tax for the year under review was Rs. 302.49 Lakhs as compare to the profit after tax in the previous year of Rs. 133.92 Lakhs. The Earning per Share (EPS) of the company is Rs. 21.01 per share.

Your Company has complied with all the acts, rules, regulations and guidelines issued/prescribed by the Securities Exchange Board of India, Reserve Bank of India, Ministry of Corporate Affairs and other statutory authorities.

The inter-corporate loans and investments made by the Company during the period under review were in the ordinary course of business and at arm's length. The Financial Statements are forming part of this Annual Report.

### 3. TRANSFER TO RESERVES

During the financial year under review the Company has transferred the Profit to Surplus as shown in notes to accounts of the financial statements

The Company has created Statutory Reserves under Section 45IC of the RBI Act and transferred Rs. 60.50 Lakhs from profits earned during the year under review.

### 4. SHARE CAPITAL

The Paid-up Share Capital of the Company as on 31st March, 2025 is Rs. 1,43,97,900/-. There was no change in share capital of the Company during the year under review.

### 5. CHANGE IN NATURE OF BUSINESS

There was no change in the nature of business activity of the Company during the period under review.

### 6. DIVIDEND

With a view to provide a cushion for any financial contingencies in the future and to strengthen the financial position of the Company, your directors have decided not to recommend any dividend for the period under review. Therefore, the Company's Board of Directors does not recommend a dividend for the year ended March 31, 2025.

### 7. DETAILS OF HOLDING, SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANY (IES)

During the period under review, the Company had 2 (Two) subsidiaries and there has been no material change in the nature of the business of the subsidiaries. There are no associate or joint venture companies within the meaning of Section 2(6) of the Companies Act, 2013.

Details of Subsidiaries are as follows:

Sr. No.	Name of Subsidiary	Percentage of Shares
1.	Sumeru Commosales Private Limited	55.56%
2.	Pacific Barter Private Limited	0



**Note:**

- Pursuant to provisions of Section 129(3) of the Act and Rule 8 (1) of the Companies (Accounts) Rules, 2014, the Board's Report has been prepared on Standalone Financial Statements and a Statement containing salient features of financial statements of company's subsidiaries, as included in the Consolidated Financial Statements, is presented herewith in Form AOC-I as **Annexure-A**.
- In terms of Regulation 16(1)(c) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Board adopted a Policy for Determining Material Subsidiary ("Material Subsidiary Policy") in terms of which none of the subsidiaries are material subsidiaries of the Company. Details of the Material Subsidiary Policy are given in the Corporate Governance Report which is annexed to and forms an integral part of this Board's Report.
- The standalone audited financial statements of each of the subsidiaries are available on the website of the Company at [www.assamentrade.com](http://www.assamentrade.com). Members interested in obtaining a copy of the standalone audited financial statements of the subsidiaries may write to the Company Secretary at the Registered Office of the Company.
- In accordance with the third proviso of Section 136 (1) of the Companies Act, 2013 and rules made thereunder, the Annual Report of the Company, containing therein its Financial Statements shall be placed on the website of the Company at [www.assamentrade.com](http://www.assamentrade.com) ("Website").

**8. CONSOLIDATED FINANCIAL STATEMENTS**

As required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and applicable provisions of Companies Act, 2013 ("the Act"), the Consolidated Financial Statements of the Company have been prepared in accordance with the applicable Accounting Standards and forms part of the Annual Report.

**9. MATERIAL CHANGES AND COMMITMENTS**

There have been no material changes during the year under review. The overall performance of the company was steady and satisfactory. Company successfully managed to pay all its liabilities in time and managed to carry out all its business and commercial obligations timely and with dignity. Your directors shall continue to put-in all efforts for better and bright prospects of the company.

The company is considering various possibilities for the present business activities keeping in view the profitability and stability of business of the company. The company is also pursuing the possibility into other related activities.

There have not been any material changes and commitments affecting the financial position of the company between the end of the financial year of the company and the date of the Boards' report.



## 10. PUBLIC DEPOSITS

No disclosure is required for the year under review since the Company has neither accepted nor renewed any deposits within the meaning of Section 73 and 74 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules 2014.

## 11. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

The provisions of Section 186 of the Companies Act, 2013 pertaining to investment and lending activities is not applicable to the Company since the Company is a Non-Banking Financial Company registered with the Reserve Bank of India. The details of loan given, investments made and guarantees and security provided during the financial year are furnished in the Notes to the financial statements.

## 12. RELATED PARTY TRANSACTIONS

All the related party transactions/contracts/arrangements entered by the Company during the financial year 2024-25 were on an arms' length basis and were carried out in the ordinary course of business and in compliance with the applicable provisions of the Companies Act, 2013 and SEBI Regulations.

All related party transactions were placed before the Audit Committee for its prior approval. Prior omnibus approval of the Audit Committee was obtained for the transactions which were of repetitive nature. The transactions entered into pursuant to the omnibus and specific approvals are reviewed periodically by the Audit Committee.

There were no materially significant Related Party Transactions made by the Company with Promoters, Directors, Key Managerial personnel, subsidiaries and associate Companies which might have a potential conflict with the interest of the Company.

Details of Related Party Transaction during the year under review, has been Annexed in Form AOC-2 in **Annexure B**.

However, the details of the transaction with Related Party(ies) have been provided in the Company's financial statement in Note 33 in accordance with the Indian Accounting Standard (Ind AS-24).

## 13. CORPORATE SOCIAL RESPONSIBILITY

During the period under review, the provisions of Section 135 and Schedule VII to the Companies Act, 2013, and rules made thereunder, pertaining to Corporate Social Responsibility ("CSR") is not applicable to the Company.

Therefore, the Company is not required to adopt CSR Policy, constitute CSR Committee and the details of expenditures on CSR activities are not furnished by the Company.

## 14. INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has in place an adequate Internal Financial Control System with reference to the financial statements and Internal Control System, commensurate with the size, scale and complexity of its operations.

The Directors have laid down Internal Financial Control procedures to be followed by the Company which ensures the compliance with various policies, practices and statutes, keeping in view the organization's pace of growth and increasing complexity of operations for orderly and efficient conduct of its business.

The Audit Committee of the Board is vested with the powers to evaluate the adequacy and effectiveness of the Internal Financial Control system of the Company, thereby ensuring that:-

1. Systems have been established to ensure that all the transactions are executed in accordance with the Management's general and specific authorization.
2. Systems and procedures exist to ensure that all the transactions are recorded so as to permit preparation of financial statements in conformity with the Generally Accepted Accounting Principles (GAAP) or any other criteria applicable to such Statements, and to maintain accountability for effective and the timely preparation of reliable financial information.
3. Access to assets is permitted only with the management's general and specific authorization. No assets of the Company are allowed to be used for personal purposes, except in accordance with the terms of employment or except as specifically permitted.
4. The existing assets of the Company are verified /checked at reasonable intervals and appropriate action is taken with respect to differences, if any.
5. Appropriate systems are in place for prevention and detection of frauds and errors and for ensuring adherence to the Company's various policies as listed on the Website and otherwise disseminated internally.

M/s V. Vishal & Co., Chartered Accountants, the Internal Auditor of the Company monitors and evaluates the efficiency and adequacy of its Internal Control System, its compliance with operating systems, accounting procedures and policies of the Company.

## 15. DIRECTORS AND KEY MANAGERIAL PERSONNEL

The composition of the Board is governed by the relevant provisions of the Companies Act, 2013 and rules made thereunder, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Articles of Association of the Company, and all other applicable laws and is in accordance with the best practices in corporate governance from time to time.

## 16. VIGIL MECHANISM / WHISTLE BLOWER POLICY

Pursuant to the provisions of Section 177(9) & (10) of the Companies Act, 2013 read with the rules made thereunder and pursuant to Regulation 22 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has an effective Whistle Blower Policy for its Directors and employees, to report instances of unethical encumber and actual or suspected fraud or violation of the Company's Code of Conduct. The aim of the Vigil Mechanism Policy is to provide adequate safeguards against encumbered of the whistle blower who avails the mechanism and provides direct access to the Chairman of the Audit Committee, in appropriate or exceptional cases. The details of the Whistle Blower Policy are available on the website of the Company: <https://www.assamentrade.com/policies-programme-codes/>

The policy provides for adequate safeguard against the victimization of the employees and Directors who express their concerns. The Company has also provided direct access to the Chairman of the Audit Committee on reporting issues concerning the interests of

employees and the Company. The functioning of Vigil Mechanism is overseen by the Audit Committee.

During the period under review, no such complaint of unethical or improper activity has been received by the Company.

## 17. RISK MANAGEMENT

The company has adequate Risk management systems for timely identification, assessment, and prioritization of risks and its consequent effect in terms of uncertainty on objectives of the company. There is proper and constant follow-up through coordinated and economical application of resources to minimize, monitor, and control the probability and/or impact of unfortunate events and to maximize the realization of opportunities.

Risk management policy is guided by the objective to assure that risk uncertainties do not deflect the endeavor of the operational efforts on each level from the business goals.

The Company being a Non- Banking Financial Company is regulated by Reserve Bank of India (RBI) and the Board of Directors of the Company has constituted the Risk Management Committee to frame, implement and monitor the Risk Management Policy of the Company. The Committee is responsible for reviewing the risk management plan and ensuring its efficiency. The policy is available on the Company's website at <https://www.assamentrade.com/policies-programme-codes/>

## 18. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

Your company is not required to constitute Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 as there are less than 10 employees in the company.

During the year under review, there were no cases filed pursuant to the sexual harassment Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

## 19. DIRECTORS AND KEY MANAGERIAL PERSONNEL

The composition of the Board is governed by the relevant provisions of the Companies Act, 2013 and rules made thereunder, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015, the Articles of Association of the Company, and all other applicable laws and is in accordance with the best practices in corporate governance from time to time.

### i. Board of Directors

As on 31st March, 2025, there are six Directors in the Company, the details are as follows:

- |                         |   |
|-------------------------|---|
| 1. Mr. Nishant Gupta    | (Executive Director; Managing Director)       |
| 2. Mr. Jayesh Gupta     | (Executive Director; Chief Financial Officer) |
| 3. Mrs. Rati Gupta      | (Executive Woman Director)                    |
| 4. Mr. Robin Srivastava | (Non-Executive Independent Director)          |
| 5. Mr. Praveen Agarwal  | (Non-Executive Independent Director)          |
| 6. Mr. Anil Singh       | (Non-Executive Independent Director)          |

### ii. Fit and Proper Criteria

All the Directors of the Company duly meet the fit and proper criteria stipulated by the Reserve Bank of India.

### **iii. Directorships appointed/ceased during the year:**

During the year under review, there is no changes in the composition of Board of Directors of the Company.

### **iv. Retirement by Rotation**

In accordance with Section 152 of the Companies Act, 2013 and rules framed thereunder, and in terms of the Articles of Association of the Company, Ms. Rati Gupta (DIN: 06872711) Executive Director, is liable to retire by rotation, and being eligible, has offered herself for re-appointment at the ensuing Annual General Meeting.

### **v. Key Managerial Personnel**

During the financial year 2024-25, Ms. Ayushi Bajaj, Company Secretary & Compliance Officer, resigned from the office w.e.f. November 13, 2024, and in his place the Board had appointed Ms. Arpita Sharma as Company Secretary & Compliance Officer of the Company w.e.f. December 30, 2025.

The Board has placed on record its appreciation for the valuable contributions made by Ms. Ayushi to the Company, during her tenure.

As on March 31, 2025, the Company has the following KMPs in accordance with the provisions of the Companies Act, 2013, rules made thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

- Mr. Nishant Gupta - Managing Director
- Mr. Jayesh Gupta - Chief Financial Officer
- Ms. Arpita Sharma - Company Secretary & Compliance Officer

## **20. BOARD AND ITS COMMITTEES**

During the year ended March 31, 2025, Nine (9) Board meetings were held and the gap between two consecutive Board Meetings did not exceed 120 days and at least one meeting was held in each quarter.

The details of the constitution and meetings of the Board and its Committees held during the year are provided in the Corporate Governance Report which forms part of this Annual Report.

## **21. INDEPENDENT DIRECTORS**

### **a) Declaration from Independent Directors**

The Board has received declaration from all the Independent Directors of the Company confirming that they meet the criteria of independence as prescribed both under the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and have their names registered in the Independent Director's Databank.

### **b) Criteria for Performance Evaluation**

Nomination and Remuneration Committee has laid down various criteria for performance evaluation of Independent Directors which, inter-alia, includes preparedness and attendance at the meetings, understanding of Company's operations and business and contribution at Board Meetings through which the Board satisfy itself with regard to integrity, expertise and experience (including the proficiency) of the independent directors appointed in the Company.

### **c) Details of Familiarization Program**

Pursuant to Regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, every Independent Director on the Board is familiarized by the Executive Directors/ Senior Managerial Personnel about the Company's strategy, operations, organization structure, human resources, quality, finance and risk management at each Board Meeting before taking up the Agenda items for discussion.

Further, at the time of appointment of an independent director, the Company issues a formal letter of appointment outlining his/ her role, functions, duties and responsibilities as a director. The terms and conditions of letter of appointment is available on the Company's website at <https://www.assamentrade.com/policies-programme-codes/>

## **22. EVALUATION OF THE PERFORMANCE OF THE BOARD, ITS COMMITTEES & INDIVIDUAL DIRECTORS**

Pursuant to the provisions of Section 178(2) of the Companies Act, 2013 read with Clause VIII of Schedule IV to the Companies Act, 2013 and the requirements laid down under Schedule II on Corporate Governance of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; the Nomination and Remuneration Committee has framed Policy for evaluation of performance of the Board, its committees and individual Directors. The Policy inter alia provides the criteria for evaluation of performance such as Board effectiveness, quality of discussion, contribution at the meetings, business acumen, strategic thinking and relationship with the stakeholders, corporate governance practices, contribution of the Committees to the Board in discharging its functions, etc.

During the year under review, a meeting of Independent Directors was held on 30<sup>th</sup> September, 2024 to carry out annual evaluation of the performance of the Board, its committees and of individual directors.

The manner in which the evaluation was carried out has been explained in the Corporate Governance Report.

## **23. POLICY GOVERNING THE APPOINTMENT AND REMUNERATION OF THE DIRECTORS AND EMPLOYEES**

A Statement giving the details required under Section 197(12) of the Act, read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, for the year ended March 31, 2025, is annexed as **Annexure C**.

The Nomination & Remuneration Committee develops the competency requirements of the Board based on the industry and strategy of the Company, conducts a gap analysis and recommends the reconstitution of the Board, as and when required. It also recommends to the Board, the appointment of Directors having good personal and professional reputation and conducts reference checks and due diligence, before recommending them to the Board.

Besides the above, the Nomination & Remuneration Committee ensures that the new Directors are familiarized with the operations of the Company and endeavors to provide relevant training to the Directors.

In accordance with the provisions of Section 178 of the Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has adopted a Policy on diversity of the Board of Directors and a Policy on remuneration of the directors, key managerial personnel and other employees. The Policy on Diversity of the Board of Directors has been framed to encourage diversity of thought, experience, knowledge, perspective, age and gender in the Board. The Policy on remuneration of the directors, key managerial personnel and other employees is aligned to the philosophy on the commitment of fostering a culture of leadership with trust. The Policy on remuneration of the directors, key managerial personnel and other employees aims: (a) that the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate Directors, Executives and Other Employees of the quality required to run the Company successfully; (b) that relationship of remuneration to performance is clear and meets appropriate performance benchmarks; (c) that remuneration to Directors, Executives and Other Employees involves a balance between fixed and variable pay reflecting short and long-term performance objectives appropriate to the working of the Company and its goals; and (d) to enable the Company to provide a well-balanced and performance-related compensation package, taking into account shareholder interests, industry standards and relevant Indian corporate regulations. The detailed policy on remuneration of the directors, key managerial personnel and other employees is available on the Website at the URL <https://assamentrade.com>.

The company has formulated the Nomination and Remuneration Policy in respect of appointment and remuneration of the directors in pursuance of section 178(3).

The Board considered the Nomination and Remuneration Committee's recommendation and approved remuneration of managerial personnel which is as follows:

Sr. No.	Name of Director	Designation	Proposed remuneration to be paid per month
1	Rati Gupta	Director	Rs. 50,000
2	Jayesh Gupta	Director & CFO (KMP)	Rs. 1,50,000
3	Nishant Gupta	Managing Director	Rs. 1,50,000

Further, none of the employee is in receipt of remuneration in excess of the limits prescribed in the Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

## 24. DIRECTORS RESPONSIBILITY STATEMENT

The Board acknowledges the responsibility for ensuring compliance with the provisions of Section 134(3)(c) read with Section 134(5) of the Companies Act, 2013 in preparation of the Financial Statements for the Financial Year ended on March 31, 2025 and state:

- That in the preparation of Annual Accounts for the Financial Year ended as at March 31, 2025, the applicable Indian Accounting Standards have been followed and there are no material departures;



- b. That the Directors have selected such Accounting Policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the Financial Year ended as at March 31, 2025 and of the profit and loss of the Company for the Financial Year ended on March 31, 2025;
- c. That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud or other irregularities;
- d. That the Directors have prepared the annual accounts on a going concern basis;
- e. That the Directors have laid down internal financial controls to be followed by the Company and such internal financial controls are adequate and operating effectively; and
- f. That the Director's have devised proper system to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

Based on the framework of internal financial controls and compliance systems established and maintained by the Company, work performed by the internal, statutory and secretarial auditors and external consultants, including audit of internal financial controls over financial reporting by the statutory auditors, and the reviews performed by management and the relevant Board Committees, including the Audit Committee, the Board is of the opinion that the Company's internal financial controls were adequate and effective during the period under review.

## **25. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE**

There have been no significant and material orders passed by the Regulators or Courts or Tribunals impacting the going concern status and Company's operations in future.

Further, no penalties have been levied by the Reserve Bank of India / any other Regulators, during the period under review.

## **26. AUDITORS**

### **a) STATUTORY AUDITORS:**

Pursuant to the provisions of Section 139 of the Companies Act, 2013, M/s Mehrotra & Co, Chartered Accountants (Firm Regn. No.: 000720C), were re-appointed as the Statutory Auditors of the Company for a second term of five consecutive years at the Annual General Meeting ("AGM") held on 30<sup>th</sup> September, 2022.

The report submitted by the Statutory Auditors on the Financial Statements of the Company forms part of this Annual Report. There have been no qualifications, reservations or adverse remarks or disclaimer given by the Statutory Auditors in their report.

The comment made by the auditors is self-explanatory. Valuation of Investment made in equity instrument of unlisted companies have been made at its amortized costs due to non-availability of recent information of its fair value but it has no material impact on presented accounts.

The company does not have any expected credit loss for the period under review. Further, has reasonable and supportable information at the reporting date about past events, current conditions and forecasts of future economic condition of above stated statement.

#### **b) SECRETARIAL AUDITORS**

Pursuant to the provisions of Section 204 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has proposed the appointed M/s. Shivam Grover & Associates, Company Secretaries (Firm Registration no. S2021UP827400), as the Secretarial Auditors of the Company in ensuing Annual General Meeting of the Company, to undertake the Secretarial Audit for the term of 5 consecutive Financial Year i.e. FY 2025-26 to FY 2029-30.

The Company has provided all assistance, facilities, documents, records and clarifications etc. to the Secretarial Auditor for conducting their audit. The Secretarial Auditors have submitted their report in the Form MR-3, which forms part of this Annual Report as **Annexure D**. The Report is self – explanatory and therefore do not call for any further explanation.

#### **c) INTERNAL AUDITORS**

During the period under review, M/s Bajpai & Co., the Internal Auditor of the Company, informed the Board of its merger with M/s V. Vishal & Co. (Firm Registration No.: 022195C). Upon due consideration, the Board approved the continuation of the appointment of M/s V. Vishal & Co. as the Internal Auditor for the remaining tenure of the merged firm, i.e., for the financial years 2024-25, 2025-26, and 2026-27 in terms of the provisions of Section 138 of the Companies Act, 2013 and riled made thereunder.

These changes underline our unwavering commitment to transparency, precision, and adherence to regulations.

### **27. STATEMENT ON COMPLIANCES OF APPLICABLE SECRETARIAL STANDARDS**

Your Company has devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards and such systems are adequate and operating effectively.

### **28. COST RECORDS AND COST AUDIT**

Maintenance of cost records and requirement of Cost audit as prescribed under the provisions of the Section 148 of the Companies Act, 2013 read with Companies (Cost Records and Audit) Rules, 2014, is not applicable to our Company.

### **29. ANNUAL RETURN**

Pursuant to Section 92(3) read with Section 134(3)(a) of the Act, the Annual Return as on March 31, 2025 is available on the website of the Company at [www.assamentrade.com](http://www.assamentrade.com).

### **30. CORPORATE GOVERNANCE REPORT**



It has always been the Company's endeavor to excel through better Corporate Governance and fair and transparent practices. The report on Corporate Governance for the financial year 2024-25 is appended to this Annual Report.

In accordance with the Non-Banking Financial Companies – Corporate Governance (Reserve Bank) Directions, 2015, issued by Reserve Bank of India, the Company has adopted the internal guidelines on Corporate Governance.

### **31. CODE OF CONDUCT**

The Board has approved a Code of Conduct which is applicable to the members of the Board and all the employees in the course of day-to-day operations of the Company. The Code of Conduct has been placed on the Website at URL <https://www.assamentrade.com/policies-programme-codes/>

The Code of Conduct lays down the standard procedure of business conduct which is expected to be followed by the Directors and the designated employees in their business dealings and in particular on matters relating to integrity in workplace, in business practices and in dealing with stakeholders. All the members of the Board and the Senior Management Personnel have confirmed compliance with the Code of Conduct.

### **32. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS/ OUTGO**

The particulars regarding Conservation of Energy and Technology Absorption are not furnished since the Company is not a manufacturing entity.

During the financial year under review, the Company did not have any foreign exchange earnings and outgo.

### **33. MANAGEMENT DISCUSSION AND ANALYSIS REPORT**

As required under Regulation 34 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Management Discussion and Analysis Report is enclosed as integral part of this report and covers, amongst other matters, the performance of the Company during the financial year under review as well as the future prospects.

### **34. FRAUD REPORTING**

There was no fraud reported by the Statutory Auditors of the Company, under Section 143(12) of the Companies Act, 2013 and rules made thereunder, to the Board during the period under review.

### **35. COMPLIANCE WITH THE REGULATIONS ISSUED BY THE RESERVE BANK OF INDIA**

The Company continues to fulfill all the norms and standards laid down under the Master Directions and the other applicable regulations issued by the Reserve Bank of India, from time to time.

### **36. PREVENTION OF INSIDER TRADING**

The Company has adopted an Insider Trading Policy with a view to regulate the trading in securities by the designated persons of the Company. The Insider Trading Policy requires pre-clearance for dealing in the Company's shares and prohibits the purchase or sale of Company shares by the designated persons while in possession of unpublished price

sensitive information in relation to the Company and during the period when the trading window is closed. The Board is responsible for the implementation of the Insider Trading Policy.

The Insider Trading Policy can be accessed from the website of the Company at URL <https://www.assamentrade.com/policies-programme-codes/>

### **37. HUMAN RESOURCE-INITIATIVES**

During the period under review, your Company has strengthened its Management team and Core Leadership team to steer the Company's business conscientiously and diligently. Efforts have been put in to attract the best talent from the industry to build a strong foundation.

Your Company provides an employee friendly environment where employees are empowered and given an opportunity to demonstrate their talent, that eventually boost their career growth in the Company.

### **38. PARTICULARS OF EMPLOYEES RELATED DISCLOSURES**

Pursuant to Section 197(12) of the Companies Act, 2013, read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the Company, a Statement showing names & other particulars of the employees are provided under **Annexure - C** to this report.

### **39. LISTING OF SECURITIES**

The Equity shares of the Company were listed on Bombay Stock Exchange Limited, Mumbai on 13th day of January, 2020. The listing fee for the Financial Year 2024-25 has been duly paid.

### **40. GENERAL DISCLOSURES**

Your directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the period under review:

- a) The Company has not bought back any of its securities;
- b) The Company has not issued any bonus share;
- c) The Company has not issued any sweat equity shares;
- d) The Company has not issued equity shares with differential rights as to dividend, voting or otherwise;
- e) The Company is not liable to transfer amount of dividend lying in the unpaid dividend account to Investor Education and Protection Fund (IEPF) pursuant to provisions of Section 125 of the Companies Act, 2013; and
- f) There was no revision in the financial statements between the end of the financial year and the date of this report.

### **41. MANAGING DIRECTOR & CHIEF FINANCIAL OFFICER CERTIFICATE**

The Certificate from Mr. Nishant Gupta, Managing Director and Mr. Jayesh Gupta, Chief Financial Officer with regard to the financial statements and other matters as stated in

the Compliance Certificate has been furnished, mandated under the Part B under the Schedule II on Corporate Governance under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, in **Annexure – I**.

**42. DETAILS OF APPLICATION MADE OR ANY PRECEDING PENDING UNDER IBC, 2016 DURING THE FY ALONG WITH THE CURRENT STATUS**

During the year under review, there were no applications filed or any proceedings pending in the name of the company under the Insolvency and Bankruptcy Code (IBC), 2016.

**43. THE DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONETIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF**

During the year under review, there has been no one-time settlement of loans taken from banks and financial institutions.

**44. ACKNOWLEDGEMENTS**

Your directors would gratefully like to place their appreciation for the assistance and co-operation received from the Company's bankers during the period under review. The Directors also acknowledge, with appreciation, the support and co-operation rendered by various Government Agencies and Departments. Your Directors would also wish to place on record their deep sense of appreciation for the continued support from all the investors of the Company.

**By Order of the Board of directors  
For Assam Entrade Limited**

<b>(Nishant Gupta)</b>	<b>(Jayesh Gupta)</b>
<b>Managing Director</b>	<b>CFO &amp; Director</b>
<b>DIN No. 00326317</b>	<b>DIN No. 01113988</b>

**Date: 11.07.2025**

**Place: Kanpur**

## Annexure- A

## Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with Rule 5 of Companies (Accounts) Rules, 2014)

**Statement containing salient features of the financial statement of subsidiaries or associate companies or joint ventures**

**Part A Subsidiaries**

(Information in respect of each subsidiary to be presented with amounts in Rs.)

	Name of the subsidiary	Sumeru Commosales Private Limited	Pacific Barter Private Limited
1	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025
2	Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries.	Rs.	Rs.
3	Share capital	1350000	1282000
4	Reserves & surplus	(82426)	57900951
5	Total assets	1273434	59224562
6	Total Liabilities	1273434	59224562
7	Investments	1232000	58650000
8	Turnover	60000	30500
9	Profit before taxation	(3721)	(4469)
10	Provision for taxation	(860)	(611)
11	Profit after taxation	(4581)	(5080)
12	Proposed Dividend	0	0
13	% of shareholding	55.56	-
1	Names of subsidiaries which are yet to commence operations	NA	NA
2	Names of subsidiaries which have been liquidated or sold during the year.	NA	NA

**For Mehrotra & Co**  
Chartered Accountants  
Firm's Reg. No. 000720C

**For Assam Entrade Limited**

**(R. K. Agrawal)**  
Partner

**(Nishant Gupta)**  
Director  
DIN No. 00326317

**(Jayesh Gupta)**  
Director  
DIN No. 01113988

**Date: 11.07.2025**

**Place: Kanpur**

### Part B Associates and Joint Ventures

Statement pursuant to Section 129(3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Name of Associates or Joint Ventures	Name 1	Name 2	Name 3
1. Latest audited Balance Sheet Date	NA	NA	NA
2. Date on which the Associate or Joint Venture was associated or acquired	NA	NA	NA
3. Shares of Associate or Joint Venture held by the Company on the year end	NA	NA	NA
No.	NA	NA	NA
Amount of Investment in Associates or Joint Venture	NA	NA	NA
Extent of Holding (in percentage)	NA	NA	NA
4. Description of how there is significant influence	NA	NA	NA
5. Reason why the associate/joint venture is not consolidated	NA	NA	NA
6. Net worth attributable to shareholding as per latest audited Balance Sheet	NA	NA	NA
7. Profit or Loss for the year	NA	NA	NA
i. Considered in Consolidation	NA	NA	NA
ii. Not Considered in Consolidation	NA	NA	NA
Names of associates or joint ventures which are yet to commence operations	NA	NA	NA
Names of associates or joint ventures which have been liquidated or sold during the year.	NA	NA	NA

**For Mehrotra & Co**  
**Chartered Accountants**  
**Firm's Reg. No. 000720C**

**For Assam Entrade Limited**

**(R. K. Agrawal)**  
**Partner**

**(Nishant Gupta)**  
**Director**  
**DIN No. 00326317**

**(Jayesh Gupta)**  
**Director**  
**DIN No. 01113988**

**Date: 11.07.2025**  
**Place: Kanpur**

## Annexure B

## FORM NO. AOC -2

**(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.)**

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

## 1. Details of contracts or arrangements or transactions not at arm's length basis:

Particulars	Details
Name(s) of the related party and nature of relationship	Nil, as during the reporting period, all transactions were at arm's length basis.
Nature of contracts/arrangements/transactions	
Duration of the contracts/arrangements/transactions	
Salient terms of the contracts or arrangements or transactions including the value, if any	
Justification for entering into such contracts or arrangements or transactions	
Date(s) of approval by the Board	
Amount paid as advances, if any	
Date on which the special resolution was passed in general meeting as required under first proviso to section 188	

## 2. Details of material contracts or arrangement or transactions at arm's length basis:

Particulars	Details
Name(s) of the related party and nature of relationship	Mantora Oil Product Private Limited
Nature of contracts/arrangements/transactions	Unsecured Loan Arrangement granted as ordinary part of business
Duration of the contracts/arrangements/transactions	Continuation Basis
Salient terms of the contracts or arrangements or transactions including the value, if any	The unsecured loan to Mantora Oil Product Private Limited had an opening balance of ₹4,047.61 lakhs. During the year, an additional ₹1,510.00 lakhs was extended, ₹2,514.00 lakhs was repaid by the related party, and interest on the loan amounting to ₹340.50 lakhs was received. The closing balance of the loan as of March 31, 2025 is ₹3,350.07 lakhs.
Justification for entering into such contracts or arrangements or transactions	Working capital term loan as part of ordinary business

	Date(s) of approval by the Board	May 2, 2023
--	----------------------------------	-------------

	Amount paid as advances, if any	
	Date on which the special resolution was passed in general meeting as required under first proviso to section 188	September 30, 2023

**For Mehrotra& Co**  
**Chartered Accountants**  
**Firm's Reg. No. 000720C**

**For Assam Entrade Limited**

**(R. K. Agrawal)**  
**Partner**

**(Nishant Gupta)**  
**Director**  
**DIN No. 00326317**

**(Jayesh Gupta)**  
**Director**  
**DIN No. 01113988**

**Date: 11.07.2025**

**Place: Kanpur**

## Annexure C

**Statement of Disclosure of remuneration**

**(Pursuant to Section 197(12) of the Companies Act, 2013 read with the Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 as amended.)**

1. The ratio of the remuneration of each director to the median remuneration of the employees of the Company for the financial year:

<b>Name of the Director</b>	<b>Designation</b>	<b>DIN</b>	<b>Ratio</b>
Nishant Gupta	Promoter, Managing Director, Chairman	00326317	3:2
Jayesh Gupta	Promoter, Executive Director	01113988	3:2
Rati Gupta	Promoter, Executive Director	06872711	1:2

2. The percentage increase in remuneration of each Director, Chief Financial Officer and Company Secretary in the financial year:

<b>Name of the Director</b>	<b>Designation</b>	<b>DIN/PAN</b>	<b>Percentage Increase</b>
Nishant Gupta	Promoter, Managing Director, Chairman	00326317	-
Jayesh Gupta	Promoter, Executive Director	01113988	-
Rati Gupta	Promoter, Executive Director	06872711	-
Arpita Sharma	Company Secretary	LDWPS1352M	-

3. Percentage increase in the median remuneration of employees in the financial year: **NIL**
4. Average percentile increases already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration: **NIL**
5. Number of permanent employees on the rolls of company: **4**
6. The key parameters for any variable component of remuneration availed by the Directors: Commission on Net Profits of the Company to be paid to Promoter Directors: **NIL**



7. Affirmation that the remuneration is as per the remuneration policy of the Company:  
The Company affirms that the remuneration is as per the remuneration policy of the Company.

**By Order of the Board of directors  
For Assam Entrade Limited**

**(Nishant Gupta)  
Managing Director  
DIN No. 00326317**

**Date: 11.07.2025**

**Place: Kanpur**

**SECRETARIAL AUDIT REPORT****Form No. MR-3**

FOR THE FINANCIAL YEAR ENDED MARCH 31, 2025

To,  
The Members,  
**ASSAM ENTRADE LIMITED**

16 Tara Chand Dutta Street  
2nd Floor Kolkata West Bengal India- 700073

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Assam Entrade Limited (hereinafter called “the Company”). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.

Due to the inherent limitations of an audit including internal, financial and operating controls, there is an unavoidable risk that some misstatements or material non-compliances may not be detected, even though the audit is properly planned and performed in accordance with the Secretarial Auditing Standards as prescribed by Institute of Company Secretaries of India (ICSI).

Based on our verification of the Company’s books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on March 31, 2025 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2025 (hereinafter referred as “period under review”) according to the provisions of:

- (i) The Companies Act, 2013 (the ‘Act’) and the rules made thereunder;

- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder to the extent of Regulation 76 of Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings **(Not Applicable)**;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act');
  - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
  - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 **(Not Applicable)**;
  - (d) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 **(Not Applicable)**;
  - (e) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 **(Not Applicable)**;
  - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client to the extent of securities issued;
  - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 **(Not Applicable during the year)**;
  - (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 **(Not Applicable during the year)**;
- (vi) The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

We have also examined compliance with the applicable clauses/Regulations of the following, to the extent applicable:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India and notified by Ministry of Corporate Affairs.
- (ii) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

- (iii) Rules, regulations and guidelines issued by the Reserve Bank of India as are applicable to non-deposit taking Non-Banking Financial Companies with classification as a 'Loan Company' (subsequently reclassification as 'NBFC - Investment and Credit Company (NBFC-ICC)' vide RBI circular dated 22 February 2019); which are specifically applicable to the Company.

During the period under review the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above except delayed submission of related party transaction disclosures under Regulation 23(9) by one day (submitted on May 30 instead of May 29, 2024). A fine of ₹5,900 was levied by BSE and has been paid.

**We further report that:**

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board & Committee Meetings, agenda and detailed notes on agenda were sent in advance and in case of shorter notice, compliance as required under the Act has been made by the Company and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board Meetings and Committee Meetings held during the period under review were carried out with requisite majority or unanimously, as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period, no specific events took place having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc.

**For Shivam Grover & Associates  
Company Secretaries**

Firm Registration No. S2021UP827400  
Peer Review Certificate No. 6816/2025

CS Shivam Grover

Practicing Company Secretary  
Membership No. A63633  
Certificate of Practice No. 24898  
UDIN: A063633G000685452

Date: June 30, 2025

Place: Delhi

### **Annexure-A to the Secretarial Audit Report**

To

The Members,

**ASSAM ENTRADE LIMITED**

16 Tara Chand Dutta Street

2nd Floor Kolkata West Bengal India- 700073

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on the random test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on the random test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

**For Shivam Grover & Associates**  
**Company Secretaries**

Firm Registration No. S2021UP827400

Peer Review Certificate No. 6816/2025

CS Shivam Grover

Practicing Company Secretary

Membership No. A63633

Certificate of Practice No. 24898

UDIN: A063633G000685452

Date: June 30, 2025

Place: Delhi

## Annexure E

**SECRETARIAL COMPLIANCE REPORT**  
**FOR THE FINANCIAL YEAR ENDED MARCH 31, 2025**  
**(Pursuant to Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)**

To,

The Board of Directors

**ASSAM ENTRADE LIMITED**

16 Tara Chand Dutta Street  
 2nd Floor Kolkata West Bengal  
 India 700073

We have conducted the review of the compliance of the applicable statutory provisions, and the adherence to good corporate practices by **ASSAM ENTRADE LIMITED** (hereinafter referred as 'the **listed entity**'), having its Registered Office at 16 Tara Chand Dutta Street 2<sup>nd</sup> Floor Kolkata West Bengal, India-700073. Secretarial Review was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the listed entity's books, papers, minutes books, forms and returns filed and other records maintained by the listed entity and also and the information provided by the Listed entity, its officers, agents and authorized representatives during the conduct of Secretarial Review, we hereby report that in our opinion, the listed entity has, during the review period covering the financial year ended on March 31, 2025, complied with the statutory provisions listed hereunder and also that the listed entity has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We Varuna Mittal & Associates, Company Secretaries, have examined:

- (a) all the documents and records made available to us and explanation provided by **ASSAM ENTRADE LIMITED** ("the listed entity"),
- (b) the filings/ submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this certification,

for the financial year ended March 31, 2025 ("Review Period") in respect of compliance with the provisions of: -

- (a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and

- (b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include: -

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;  
**Not Applicable during the review period**
- (e) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; **Not Applicable during the review period**
- (f) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; **Not Applicable during the review period**
- (g) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (h) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder to the extent of Regulation 76 of Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018 to the extent applicable;
- (i) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client to the extent of securities issued;

and based on the above examination, we hereby report that, during the Review Period:

- (a) The listed entity has generally complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:



Sr. No.	Compliance Requirement (Regulations/circulars/guidelines including specific clause)	Regulation / Circular No.	Deviations	Action Taken by	Type of Action	Details of Violation	Fine Amount	Observations/ Remarks of the Practising Company Secretary	Management Response	Remarks
1.	As per Regulation 23(9) of SEBI (LODR) Regulations, 2015 listed entity shall submit to the stock exchanges disclosures of related party transactions in the format as specified by the Board and listed entity shall make such disclosures every six months on the date of publication of its standalone and consolidated financial results	Regulation 23(9) of SEBI (LODR) Regulations, 2015	The company did not submit the disclosures of related party transactions on the date of publication of its standalone and consolidated financial results, i.e., May 29, 2024. Instead, the disclosures were made on May 30, 2024, resulting in a one-day delay in compliance with the prescribed timeline.	BSE	Fine	As per Regulation 23(9) of SEBI (LODR) Regulations, 2015 listed entity shall submit to the stock exchanges disclosures of related party transactions in the format as specified by the Board and listed entity shall make such disclosures every six months on the date of publication of its standalone and consolidated financial results	Rs. 5,900 including GST	The company did not submit the disclosures of related party transactions on the date of publication of its standalone and consolidated financial results, i.e., May 29, 2024. Instead, the disclosures were made on May 30, 2024, resulting in a one-day delay in compliance with the prescribed timeline.	Fine paid to BSE	None

(b) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Observations / Remarks Of the Practicing Company Secretary in the previous reports) (PCS)	Observations made in the secretarial compliance report for the year ended	Compliance Requirement (Regulations / circulars/ guidelines including specific clause)	Details of violation / deviations and actions taken / penalty imposed, if any, on the listed entity	Remedial actions, if any, taken by the listed entity	Comments of the PCS on the actions taken by the listed entity
---------	---	---	--	---	--	---

Not Applicable during the period under review

We hereby report that, during the review period the compliance status of the listed entity with the following requirements:

Sr. No.	Particulars	Compliance Status (Yes/No/NA)	Observations / Remarks by PCS*
1	<b>Secretarial Standards:</b> The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries India (ICSI), as notified by Central Government under Section 118(10) of Companies Act, 2013 and mandatorily applicable.	Yes	
2	<b>Adoption and timely updating of the Policies:</b> i. All applicable policies under SEBI regulations are adopted with the approval of board of directors of the listed entities  ii. All the policies are in conformity with SEBI Regulations and have been reviewed & updated on time, as per the regulations/circulars/guidelines	Yes	

	issued by SEBI.		
3	<b>Maintenance and disclosures on Website:</b>  i. The Listed entity is maintaining a functional website. ii. Timely dissemination of the documents/ information under a separate section on the website. iii. Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re- directs to the relevant document(s)/ section of the website.	Yes	
4	<b>Disqualification of Director:</b>  None of the Director(s) of the Company is/ are disqualified under Section 164 of Companies Act, 2013 as confirmed by the listed entity.	Yes	
5	<b>Details related to Subsidiaries of listed entities have been examined w.r.t.</b>  (a) Identification of material subsidiary companies.  (b) Disclosure requirement of Material as well as* other Subsidiaries  <b>. The Company does not have any material subsidiary.</b>	NA	The Management had identified that during the review period, there were no material subsidiary company  The company has Two subsidiary companies
6	<b>Preservation of Documents:</b>  The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015.	Yes	
7	<b>Performance Evaluation:</b>	Yes	

	The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year/during the financial year as prescribed in SEBI Regulations.		
8	<b>Related Party Transactions:</b>  (a) The listed entity has obtained prior approval of Audit Committee for all related party transactions; or	Yes	
	(b) In case no prior approval obtained, the listed entity shall provide detailed reasons along with confirmation whether the transactions were subsequently approved/ratified/rejected by the audit committee.	NA	During the review period, all the related party transactions occurred with the prior approval of the Audit Committee of the Company.
9	<b>Disclosure of events or information:</b>  The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.	Yes	
10	<b>Prohibition of Insider Trading:</b>  The listed entity is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015.	Yes	
11	<b>Actions taken by SEBI or Stock Exchange(s), if any:</b>	Yes	<b>A.</b> BSE, imposed a fine of Rs. 5,000 on Assam Entrade Limited. The total amount of the fines imposed is Rs. 5,900 including GST. The above mentioned fine has been imposed for non-submission of disclosures of related party transactions on the date of publication

			of its standalone and consolidated financial results, i.e., May 29, 2024. Instead, the disclosures were made on May 30, 2024, resulting in a one-day delay in compliance with the prescribed timeline.
12	<b>Resignation of statutory auditors from the listed entity or its material subsidiaries:</b>  In case of resignation of statutory auditor from the listed entity or any of its material subsidiaries during the financial year, the listed entity and / or its material subsidiary(ies) has / have complied with paragraph 6.1 and 6.2 of section V-D of chapter V of the Master Circular on compliance with the provisions of the LODR Regulations by listed entities.	NA	There was no resignation of statutory auditor from the listed entity during the period under review.  Further, the Company does not have any material subsidiary.
13	<b>Additional non-compliances, if any:</b>  No additional non-compliance observed for any SEBI regulation/circular/guidance note etc.	Yes	No additional Non-Compliance observed for any SEBI regulation/circular/guidance note etc.

#### Assumptions and Limitation of scope and review: -

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.
2. Our responsibility is to certify based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. We have not verified the correctness and appropriateness of financial Records and Books of Accounts of the listed entity.
4. This Report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

5. This Report is limited to the Statutory Compliances on laws/ regulations / guidelines listed in our report which have been complied by the Company up to the date of March 31, 2025 pertaining to financial year 2024-2025. The compliance of the provisions of laws,

**For Varuna Mittal & Associates**

**Company Secretaries**

**Firm Registration No. S2020DE762400**

**Peer Review Certification No.: 6087/2024**

**Varuna Mittal**

**M. No. 57727**

**COP No. 23575**

**UDIN: A057727G000480017**

**Date: 29.05.2025**

**Place: New Delhi**

## Annexure- F

## REPORT OF DIRECTORS CORPORATE GOVERNANCE

### COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE

The Company is always committed to good Corporate Governance and endeavors to implement the Code of Corporate Governance in its true spirit. Our philosophy on Corporate Governance is based on formulation of Integrity, Excellence and Ethical Values which have been in practice since inception. The Company has in place processes and systems whereby the Company complies with the requirements of Corporate Governance under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board continues to hold and augment the standards of Corporate Governance by ensuring that the Company pursues policies and procedures to satisfy its legal and ethical responsibilities. In the Company, we firmly believe that an active, well informed and independent Board is necessary to ensure the highest standards of Corporate Governance to bring objectivity and transparency in the Management. This belief is reflected in our governance practices, under which we strive to maintain an effective, informed and independent Board.

### I. BOARD OF DIRECTORS (BOARD)

#### COMPOSITION OF THE BOARD:

In keeping with the commitment of the management for the principle of integrity and transparency in business operations for good corporate governance, the company's policy is to have an appropriate blend of executive and independent directors to maintain the independence of the Board.

As on 31st March, 2025 the company's Board comprised of six directors out of which one is Managing Director, a women director, an executive director and there are three Non-Executive Independent Directors. Management of the company is headed by Mr. Nishant Gupta, Managing Director, subject to the general supervision, control and direction of the Board.

The composition of the Board is in conformity with Section 149 of the companies Act, 2013 and Regulation 17 of SEBI Listing Regulations.

Profiles of the Directors are available on the website of the Company at: <https://www.assamentrade.com/management-profile/>

Composition and Category of the Board as on 31 <sup>st</sup> March, 2025				
Sl No.	Name of Director	DIN	Date of Appointment	Category of Directorship
1	Mr. Nishant Gupta	00326317	30-09-2015	Managing Director
2	Mr. Jayesh Gupta	01113988	16-08-2012	Executive Director
3	Mrs. Rati Gupta	06872711	13-08-2015	Executive Woman Director



4	Mr. Robin Srivastava	10135250	05-09-2023	Non-Executive Independent Director
5	Mr. Praveen Agarwal	10242628	05-09-2023	Non-Executive Independent Director
6	Mr. Anil Singh	10242970	05-09-2023	Non-Executive Independent Director

#### BOARD MEETING AND PROCEDURE:

The Board Meetings are governed by a structured agenda. The Company Secretary, in consultation with the Chairman and Senior Management, prepares the detailed agenda for the meetings. Where it is not practical to attach any document to the agenda, the same is tabled before the meeting. Also, to transact some urgent businesses, which may come up after circulation of agenda papers, the same is tabled before the Board. Agenda of the Board Meeting and Notes on Agenda are circulated to the Directors well in advance of each Board Meeting. At the Board meeting elaborate presentations are made to the Board.

During the financial year 9 (Nine) meetings of the Board of Directors of the Company were held on April 01, 2024, May 06, 2024, May 29, 2024, July 13, 2024, August 12, 2024, November 13, 2024, December 30, 2024, January 22, 2025 and February 13, 2025. The maximum gap between two consecutive meetings did not exceed one hundred and twenty days as mentioned under Section 173 of the Companies Act, 2013 and Regulation 17(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sl No.	Name of Director	Number of Board Meeting held and attended		Attendance at the last AGM
		Held	Attended	
1	Mr. Nishant Gupta	9	8	Yes
2	Mr. Jayesh Gupta	9	8	Yes
3	Mrs. Rati Gupta	9	9	Yes
4	Mr. Robin Srivastava	9	9	Yes
5	Mr. Praveen Agarwal	9	9	Yes
6	Mr. Anil Singh	9	9	Yes

#### DISCLOSURE OF RELATIONSHIP BETWEEN DIRECTORS:

Mr. Nishant Gupta and Mr. Jayesh Gupta are brothers. Except for this relationship there is no inter-se relationship between the Directors and the Key Managerial Personnel falling within the meaning of "Relative" as defined under section 2(77) of the Companies Act, 2013.

Sl No.	Name of Director	Number of shares held
1	Mr. Nishant Gupta	36481
2	Mr. Jayesh Gupta	4807
3	Mrs. Rati Gupta	4807
4	Mr. Robin Srivastava	0
5	Mr. Praveen Agarwal	10
6	Mr. Anil Singh	0

**DETAILS OF DIRECTORSHIPS AND COMMITTEE MEMBERSHIP HELD BY THE DIRECTORS IN LISTED/PUBLIC COMPANIES AS ON MARCH 31, 2025 ARE GIVEN IN THE TABLE BELOW:**

Name of Directors	No of Directorship in listed entities including this	No of Independent Directorship	Number of memberships in Audit/ Stakeholder Committee(s) including
-------------------	--	--------------------------------	--

	listed entity	in listed entities including this listed entity	this listed entity
Mr. Nishant Gupta	1	0	1
Mr. Jayesh Gupta	1	0	1
Mrs. Rati Gupta	1	0	1
Mr. Robin Srivastava	1	1	2
Mr. Praveen Agarwal	1	1	1
Mr. Anil Singh	1	1	0

#### **INDEPENDENT DIRECTORS:**

The Independent Directors fulfill the criteria of independence specified in Section 149(6) of the Companies Act, 2013 read with the Companies (Appointment and Qualifications of Directors) Rules, 2014 and meet with the requirements of Regulation 16(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In the opinion of the Board, the Independent Directors fulfill the conditions specified in the Listing Regulations and are independent of the management.

A formal letter of appointment to the Independent Director as provided in the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been issued to them. The terms and conditions of appointment of Independent Directors are uploaded on the website of the Company <https://www.assamentrade.com/policies-programme-codes/>

Every Independent Director, at the first meeting of the Board in which he participates as a director and thereafter at the first meeting of the Board in every financial year, gives a declaration that he meets with the criteria of independence as provided under the Companies Act, 2013.

Independent Directors meet at least once in every financial year without the presence of Executive Directors or Management Personnel. Such meetings are conducted informally to enable Independent Directors to discuss, review and assess performance of Executive Directors, Chairman and that of the Board as a whole. It also enables to ascertain communication and coordination processes being followed at Board and management levels so that lapses, if any, can be rectified.

A separate meeting of the Independent Directors was held on 30<sup>th</sup> November 2024. The matters considered and discussed thereat, inter alia, included those prescribed under Schedule IV to the Act, and Regulation 25 of the Listing Regulations.

There are no material pecuniary relationships or transactions between the Independent Directors and the Company.

#### **FAMILIARISATION PROGRAMME FOR BOARD MEMBERS:**

The Board members are updated on a quarterly basis on the relevant statutory changes. They are also updated on all business-related issues and new initiatives.

At the time of appointment of a Director, a formal letter of appointment is given to him / her, which inter alia explains their roles, functions, duties and responsibilities as a Director of the Company. The Directors are explained in detail the compliance required from him / her under the Companies Act, 2013, relevant regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other relevant regulations.

The Managing Director interacts with the newly appointed Director to familiarize him / her with the Company's operations. Further, the Company has put in place a system to familiarize the Independent Directors about the Company, its business and the on-going events relating to the Company.

### CODE OF CONDUCT

The Board has laid down the Code of Conduct for all the Board members and the senior managerial personnel of the Company, which is in compliance with Regulation 26 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018 & Regulation 8(2) of the SEBI(Prohibition of Insider Trading) Regulations, 2015, the Company has amended its Code of Practice and Procedure for Fair Disclosure of Unpublished Price Sensitive Information (UPSI) ("the Code"). The Revised Code of Practice and Procedure for Fair Disclosure of UPSI is also available on the website of the Company <https://www.assamentrade.com/policies-programme-codes/>

All the Board members and senior managerial personnel of the Company have affirmed compliance with the Code of Conduct framed by the Board.

## I. AUDIT COMMITTEE

### Composition of the Audit Committee:

The Board of the Company has duly constituted an Audit Committee, comprising of three Directors out of which Two are Independent Directors as on 31<sup>st</sup> March, 2025. The Constitution of the Audit Committee meets the requirements of Section 177 of the Companies Act, 2013 and Regulation 18 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. All the members of the Audit Committee are financially literate and have experience in financial management. The Company Secretary acts as Secretary to the Committee.

### Meeting and Attendance:

The Committee met (5) Five times during the year under review as under:

Sr. No.	Period	Date of Meeting
1	1st Quarter	01/04/2024
2	1st Quarter	29/05/2024
3	2 <sup>nd</sup> Quarter	12/08/2024
4	3 <sup>rd</sup> Quarter	13/11/2024
5	4 <sup>th</sup> Quarter	13/02/2025

The gap between two meetings did not exceed one hundred and twenty days or as permitted and the necessary quorum was present for all the meetings held during the year.

The Composition of the Audit Committee and the attendance of the members at the meetings as on 31<sup>st</sup> March, 2025 were as follows:

Sr. No	Name of the Member	Position	No. of Meetings during the year 2024-25
--------	--------------------	----------	---

			Meetings Held	Meetings attended
1	Robin Srivastava	Chairman	5	5
2	Praveen Agarwal	Member	5	5
3	Nishant Gupta	Member	5	4

The Chairman of the Committee was present at the last Annual General Meeting held on 04<sup>th</sup> September, 2024. The Chief Financial Officer is regular invitee to the meetings of the Committee. Representatives of Statutory Auditor and Internal Auditor are invited to attend the Committee Meetings and share their findings and address queries, if any.

The Committee acts as a link between the management auditors and the Board of Directors of the company and has full access to financial information.

#### Brief Description of terms of Reference

- Review of the financial reporting process and the company's financial statements.
- Appointment and Remuneration of Internal Auditor.
- Approval of Internal Audit Report
- Appointment of Secretarial Auditor.
- Appointment of Independent Director
- Review of the adequacy of accounting records as maintained in accordance with the provision of the companies Act, 2013.
- Omnibus Approval of Related Party Transaction
- Review of the adequacy of the internal control system.
- The detailed terms of reference of Audit Committee cover the areas mentioned under Part C of Schedule II of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as well as Section 177 of the Companies Act, 2013.

## II. NOMINATION AND REMUNERATION COMMITTEE

### Constitution of Nomination & Remuneration Committee:

In terms of Section 178 of the Companies Act, 2013 and Regulation 19 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has constituted the Nomination and Remuneration Committee. The Committee *inter alia* reviews and approves the Annual salaries, commission, service agreements and other employment conditions for the Executive Director and senior management. The remuneration policy is directed towards rewarding performance, based on reviews of achievements on a periodical basis. As on 31<sup>st</sup> March, 2025, the Committee comprises of Three Non-Executive Directors all are Independent Directors and the Chairperson of the Listed Entity being an Executive Director appointed as the member of the Committee and he shall not chair such Committee.

### Meeting and Attendance:

The Committee met 2 (two) times during the year under review. The Company Secretary acts as Secretary to the Committee. The meetings were held on 12<sup>th</sup> August, 2024 and 30<sup>th</sup> December, 2024.

The minutes of the Nomination and Remuneration Committee meetings are circulated to the Board of Directors and noted by them at their meetings.

The composition of the Committee and the attendance of members of the Nomination and Remuneration Committee as on 31<sup>st</sup> March, 2025 were as follows:

Sr. No	Name of the Member	Position	No. of Meetings during the year 2024-25	
			Meetings Held	Meetings attended
1	Robin Srivastava	Chairman	2	2
2	Praveen Agarwal	Member	2	2
3	Anil Singh	Member	2	2
4	Nishant Gupta	Member	2	2

The broad terms of reference of the nomination and remuneration committee are as under:

1. To identify and recommend to the Board in accordance with the criteria as laid down, appointment/reappointment/ removal of the Executive/ Nonexecutive Directors and the senior management of the Company;
2. To formulate the criteria and specify the manner for effective evaluation of performance of Board, its committees and individual Directors, to be carried out either by the Board, by the Committee or by the independent external agency and review its implementation and compliance;
3. To formulate criteria for determining qualifications, positive attributes and independence of a Directors;
4. To recommend to the Board of Directors a remuneration policy for the Directors, Key Managerial Personnel and other employees;
5. To devise a Policy on Board Diversity of the Company;
6. To recommend to the Board all remuneration in whatever form payable to Senior Management;
7. Any other function as may be mandated by the Board or stipulated by the Companies Act, 2013, SEBI, Stock Exchange or any other regulatory authorities from time to time.

The Performance evaluation criteria for Independent Directors are determined by the Nomination and Remuneration committee of the board. An indicative list of factors that may be evaluated include participation and contribution by the director, commitment, effective deployment of knowledge and expertise, effective management of relationship with stakeholder, integrity and maintenance of confidentiality and independence of behavior and judgement.

### III. STAKEHOLDERS RELATIONSHIP COMMITTEE

In terms of Section 178 of the Companies Act, 2013 and the SEBI Regulations, the Board has constituted a Stakeholders' Relationship Committee. The Committee *inter alia* looks into the redressal of complaints of investors such as transfer or credit of shares, non-receipt of dividend/notices/annual reports.

During the year, the Committee met Once. The Meeting held on 17<sup>th</sup> October, 2024.

The composition of the Committee and the attendance of members of the Stakeholders' Relationship Committee as on 31<sup>st</sup> March, 2025 were as follows:

Name of the Director	Category	No. of Meeting	No. of Meetings
----------------------	----------	----------------	-----------------

		Held	Attended
Mr. Robin Srivastava	Chairman (Non-Executive Director)	1	1
Mrs. Rati Gupta	Member (Executive Director)	1	1
Mr. Jayesh Gupta	Member (Executive Director)	1	1

The Company Secretary acts as Secretary to the Committee.

The Company has appointed “ABS Consultant Private Limited” as its Registrar and Share Transfer Agent (RTA). The Company Secretary acts as a Compliance Officer of the Company for complying with the requirements of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI (Prohibition of Insider Trading) Regulations, 2015 and oversees the functioning of the RTA.

However, the Company has received request letters from the shareholders, these requests were in the nature of enquiries for procedure for issue of duplicate certificate, procedure for transfer/transmission/name change, updation of KYC etc.

All Shareholder requests are being redressed within the time frame prescribed by the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and there were no pending requests for the financial year ended 31st March 2025.

The Company obtains a half-yearly certificate from a Company Secretary in Practice confirming the issue of certificates for transfer, sub-division, consolidation etc. and submits a copy thereof to the Stock Exchange in terms of Regulation 40(9) of the Listing Regulations. Further, the Compliance Certificate under Regulation 7(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, confirming that all activities in relation to both physical and electronic share transfer facility are maintained by Registrar and Share Transfer Agent is also submitted to the Stock Exchange on Annual basis.

Mr. Robin Srivastava, Chairman of the Stakeholders Relationship Committee was present at the last Annual General Meeting held on 30th September 2023 to answer the queries of the Shareholders.

The broad terms of reference of the Stakeholders Relationship Committee are as under:

1. To resolve the grievances of the security holders of the Company including complaints related to transfer/transmission of shares, non-receipt of annual report, issue of new/duplicate share certificates. General meetings, etc. and assisting with quarterly reporting of such complaints.
2. To review measures taken for effective exercise of voting rights by shareholders.
3. To review adherence to the service standards adopted by the Company in respect of various services being rendered by the Registrar & Share Transfer Agent;
4. To review the various measures and initiatives taken by the Company for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/ annual reports/statutory notices by the shareholders of the Company; and
5. Carrying out such other functions as may be specified by the Board from time to time or specified/provided under the Companies Act, 2013 or the SEBI (Listing



Obligations and Disclosure Requirements) Regulations, 2015, each as amended or by any other regulatory authority.

All recommendations made by the Committee during the Financial Year were accepted by the Board.

#### IV. PERFORMANCE EVALUATION

As stipulated by the Code of Independent Directors under the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Annual Evaluation was concluded by the Board of its own performance and that of its Committee and Individual Directors.

A separate meeting of Independent Directors was held on September 30, 2024 to assess the performance of Non- Independent Directors and the Chairperson of the Company and the Board as a whole. The performance evaluation of all the Independent Directors was conducted by the entire Board, excluding the Directors being evaluated. The overall consensus was the performance of Directors, which was significant and it clearly met the guidelines issued by the SEBI. Performance Evaluation is based on their contribution Company's objectives and plans, efficient discharge of their responsibilities, participation in Board/Committee meetings and other relevant parameters.

#### V. SENIOR MANAGEMENT

The Senior Management of the Company consist of the following:

1. Mr. Nishant Gupta – Managing Director
2. Mr. Jayesh Gupta– Chief Financial Officer
3. Ms. Arpita Sharma – Company Secretary & Compliance Officer

Ms. Ayushi Bajaj, Company Secretary & Compliance Officer, resigned from the office w.e.f. November 13, 2024, and in her place the Board had appointed Ms. Arpita Sharma as Company Secretary & Compliance Officer of the Company w.e.f. December 30, 2024.

#### VI. REMUNERATION

A) There is no pecuniary relationship or transaction between the Non-Executive Directors and the Company during the F.Y. 2024-2025.

B) The details of remuneration paid to Managing Director and other Directors during the financial year ended 2024-2025is as follows:

Name of Director	Total Remuneration paid during the year
Nishant Gupta	18,00,000
Jayesh Gupta	18,00,000
Rati Gupta	6,00,000
Robin Srivastava	-
Praveen Agarwal	-
Anil Singh	-

#### VII. SUBSIDIARY COMPANIES

The Company has the following 2 (two) subsidiaries:



Sr. No.	Name of Subsidiary	Percentage of Shares
1.	Sumeru Commosales Private Limited	55.56%
2.	Pacific Barter Private Limited	0

The Subsidiaries of the Company are managed with its Board having the rights and obligations to manage the said Company in the best interest of their stakeholders.

While the company monitors performance of its subsidiaries in the following manner:

- The financial Statements are regularly presented by the subsidiary companies.
- All major investments, transaction are reviewed on quarterly basis and/or as and when need arises.
- The Financial Statements including particulars of investments made by all the significant transaction of all the unlisted subsidiary companies are reviewed by the Audit Committee.

## VIII. COMPLIANCE OFFICER

Name: Arpita Sharma (Appointed w.e.f 30/12/2024)

Designation: Company Secretary

Email Id: [assamentrade1985@gmail.com](mailto:assamentrade1985@gmail.com)

## IX. GENERAL BODY MEETINGS

The location and time of the last three Annual General Meeting and special resolutions passed therein are as follows:

For the year ended	Location	Date	Time	Special Transacted	Resolution
March 31 <sup>st</sup> 2024	Through VC as per the provisions of Companies Act, 2013	04.09.2024	02:30 P.M	1. Special Resolution, for Reappointment of Mr. Nishant Gupta (DIN: 00326317) as the Managing Director of the Company  2. Special Resolution, to revise and approve Remuneration of Mrs. Rati Gupta, Executive Director of the Company	
March 31 <sup>st</sup> 2023	Through VC as per the provisions of Companies Act, 2013	30.09.2023	02:30 P.M	SR passed for Approval of Material Related Party Transactions.	
March 31 <sup>st</sup> 2022	Through VC as per the provisions of Companies Act, 2013	30.09.2022	02:30 P.M	SR passed for Approval of Material Related Party Transactions.	

(Note: i) No resolution was required to be passed through Postal Ballot.

## X. MEANS OF COMMUNICATION

- The Un-audited quarterly/ half yearly results are announced within forty-five days of the close of the quarter or within the extended timelines provided by the SEBI. The audited annual results are announced within sixty days from the closure of the

- financial year as per the requirement of the Listing Regulations or within the extended timelines provided by SEBI.
- ii. Quarterly, half-yearly and annual financial results of the Company are published in leading English Financial Express and one vernacular daily newspaper Ek Din.
  - iii. In compliance with Regulation 46 of the Listing Regulations, a separate dedicated section on the Company's website ([www.assamentrade.com](http://www.assamentrade.com)) gives information on various announcements made by the Company: Annual Report, Quarterly/Half yearly/and Annual financial results along with the applicable policies of the Company and other relevant information of interest to the investors / public.
  - iv. The quarterly results, shareholding pattern, quarterly compliances and all other corporate communications to BSE Limited are filed electronically. The Company has complied with filing submissions through BSE Listing Centre.

## **XI. DISCLOSURE RELATING 'LOANS AND ADVANCES IN THE NATURE OF LOANS TO FIRMS/ COMPANIES IN WHICH DIRECTORS ARE INTERESTED**

<b>Name of the Firm/Company</b>	<b>Nature of Transaction</b>	<b>Amount of Transaction (In Lakhs)</b>	<b>Director Interested</b>
Mantora Oil Products Pvt Ltd.	Loan given	3350.07	NISHANT GUPTA
	Interest Income	340.50	JAYESH GUPTA

## **XII. OTHER DISCLOSURES**

### **i. Related party transactions:**

All transactions entered into with the Related Parties as defined under the Companies Act, 2013 and Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 during the financial year were entered in the ordinary course of business and on arms' length basis.

Related party transactions have been disclosed under the significant accounting policies and Notes forming part of the financial statements in accordance with "Indian Accounting Standard (Ind AS) - 24". The transactions entered into pursuant to the omnibus and specific approvals are reviewed periodically & placed before the Audit Committee for its review and recommendation to the Board for their approval.

None of the transactions with related parties were in conflict with the interest of the Company. All the transactions are in the ordinary course of the business and have no potential conflict with the interest of the Company at large and are carried out on an arm's length basis.

The Company has formulated a policy on dealing with related party transactions and a policy on materiality of related party transactions and the same has been uploaded on the website of the Company at <https://www.assamentrade.com/policies-programme-codes/>

### **ii. Prevention of Insider Trading:**

Pursuant to the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended from time to time, the Company has formulated a Code of Practice and Procedure for Fair Disclosure of Unpublished Price Sensitive Information (UPSI) ('the Code'). The Company's Revised Code is available on its website at [www.assamentrade.com](http://www.assamentrade.com).

**iii. Whistle Blower Policy/ Vigil Mechanism:**

Pursuant to Section 177(9) and (10) of the Companies Act, 2013 and Regulation 22 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has formulated a Whistle Blower Policy for vigil mechanism for Directors and employees to report to the management about the unethical behavior, fraud or violation of Company's Code of Conduct. The mechanism provides for adequate safeguards against victimization of employees and Directors who use such mechanism and makes provision for direct access to the Chairperson of the Audit Committee and no personnel of the Company have been denied access to the Audit Committee.

The Policy is available on the website of the Company at [www.assamentrade.com](http://www.assamentrade.com).

**iv. Disclosure of Accounting Treatment:**

In the preparation of the financial statements, the Company has followed the Accounting Standards referred to in Section 133 of the Companies Act, 2013. The significant accounting policies which are consistently applied are set out in the Notes to the Financial Statements.

The financial statements of the Company are prepared in compliance with the Companies Act, 2013 and "Indian Accounting Standard (Ind AS).

**v. Risk Management:**

Business risk evaluation and management is an ongoing process within the Company. The assessment is periodically examined by the Risk Management Committee.

The Company being a Non- Banking Financial Company is regulated by Reserve Bank of India (RBI) and the Board of Directors of the Company has constituted the Risk Management Committee to frame, implement and monitor the Risk Management Policy of the Company. The Committee is responsible for reviewing the risk management plan and ensuring its efficiency. The policy is available on the Company's website at <https://www.assamentrade.com/policies-programme-codes/>

**vi. Non-mandatory requirements:**

1. During the year under review, there is no audit qualification on the Company's financial statements.
2. The Internal Auditors report to the Board and has direct access to the Audit Committee and presents his internal audit observations to the Audit Committee.

**vii. Compliance with Corporate Governance Code / Regulations:**

The Company has complied with all the mandatory requirements of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to Corporate Governance from time to time.

**viii. Details of non-compliance by the company, penalty and strictures imposed in the company by the Stock Exchange or SEBI or any statutory authority, on any matter related to capital markets during the last three years:**

Further, during the year under review there were no cases of non-compliances by the company and no penalties/restrictions imposed on the Company by any Statutory

Authorities in any manner.

### **XIII. WEBSITE**

The Company's corporate website [www.assamentrade.com](http://www.assamentrade.com) contains comprehensive information about the company. An exclusive section is for Investors wherein annual reports, quarterly/half yearly financial results, notices, shareholding patterns among others are available for reference or download.

### **XIV. ANNUAL REPORT**

The Annual Report containing inter alia audited annual Accounts, reports of the Auditors and Directors, Management Discussion Analysis Report and other important information is circulated to the members and displayed on the company's website i.e. [www.assamentrade.com](http://www.assamentrade.com).

### **XV. DESIGNATED EXCLUSIVE EMAIL ID**

The company has designated email id exclusive for investor services: [assamentrade1985@gmail.com](mailto:assamentrade1985@gmail.com).

### **XVI. INTIMATION TO THE STOCK EXCHANGE**

The equity shares of The Company are listed on the Bombay Stock Exchange on 13th Day of January, 2020. Thereafter, the Company is complaint with the Compliances and filings as per SEBI (Listing and Disclosure Requirements) Regulations, 2015.

### **XVII. GENERAL SHARHOLDER INFORMATION**

1.	Annual General Meeting	
	Date	4 <sup>th</sup> August, 2025
	Time	02.30 P.M.
	Deemed Venue	26/49, Birhana Road, Kanpur-208001
2.	Financial year	1 April 2024 to 31 March, 2025
3.	Date of book closure	29/07/2025-04/08/2025
4.	Listing on stock exchange	BSE Limited
	Security Code	542911
	Listing Fees	The annual listing fees for the financial year 2024-25 have been paid to BSE Limited
5.	Demat ISIN in NSDL & CDSL for equity shares	INE165G01010
6.	Market price data	
	<b>Month</b>	<b>BSE</b>
		<b>High</b> <b>Low</b>
	April 2024	603.60 545.05

	May	2024	517.80	304.00
	June	2024	363.00	327.60
	July	2024	343.95	287.00
	August	2024	474.60	336.25
	September	2024	706.65	456.00
	October	2024	572.25	443.50
	November	2024	480.00	456.35
	December	2024	701.75	480.00
	January	2025	727.80	512.00
	February	2025	726.60	519.00
	March	2025	855.35	537.05
	[Source: This information is compiled from the data available from the website of BSE Limited)			
7.	Registrar and share transfer agent		ABS Consultant Private Limited Address: “Stephen House”, Room no.99, 6th Floor, 4 B.B. D Bag (East), Kolkata-1 Phone no: 033-22201043 Email id: <a href="mailto:absconsultant99@gmail.com">absconsultant99@gmail.com</a>	
8.	Details of the newspapers where Quarterly Results of the Company were published		Quarterly, half-yearly and annual financial results of the Company are published in leading English <b>Financial Express</b> and one vernacular daily newspaper <b>Ek Din</b> .	
9.	Share transfer system		1. The share transfer work is handled by the Registrar and share transfer agent of the Company i.e. ABS Consultant Private Limited who are also having connectivity with the depositories viz. NSDL & CDSL.  2. The enquiries of the shareholders are attended to on an immediate basis. Shares lodged for transfers are processed by the registrars & share transfer agent on fortnightly basis. Where requests for dematerialization are received simultaneously, the same are also processed separately.	
10.	Distribution of shareholding as on 31 <sup>st</sup> March 2025 as well as shareholding pattern:			
	Category	No. of Shares held as on 31 <sup>st</sup> March, 2025		% of Holding
	Promoters & Promoters Group	765731		53.18
	Public	674059		46.82
		1439790		100
11.	Outstanding GDRs / ADRs		Nil	
12.	Dematerialization of shares and liquidity		As on March 31 <sup>st</sup> , 2025, 14,21,187 out of 14,39,790 have been dematerialized representing 98.71%.	
13.	Reconciliation of share capital audit		As stipulated by SEBI, a qualified	

	report	Practicing Chartered Accountant/Company Secretary carries out Audit to reconcile the total admitted capital with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) and the total issued and listed capital. This audit is carried out every quarter and the report thereon are submitted to the Stock Exchanges on which the shares of the Company is listed. The audit confirms that the total Listed and Paid-up Capital is in agreement with the aggregate of the total number of shares in dematerialized form (held with NSDL and CDSL) and total number of shares in physical form.
14.	Plant Locations	The Company is in service industry and hence does not have any plant.
15.	Address for correspondence	Shareholders can correspond at the registered office of the Company at 16 Tara Chand Dutta Street, 2 <sup>nd</sup> Floor, Kolkata-700073 or at Company's Corporate office at 26/49, Birhana Road, Kanpur-208001.
16.	<b>Company</b>	<b>Registrars and share transfer agents</b>
	Ms. Arpita Sharma <b>Company Secretary &amp; Compliance Officer</b> Phone: 0512-3500151 <a href="mailto:assamentrade1985@gmail.com">assamentrade1985@gmail.com</a>	ABS Consultant Private Limited Address: "Stephen House", Room no.99, 6th Floor, 4 B.B. D Bag (East), Kolkata-1 Phone no: 033-22201043 Email id: <a href="mailto:absconsultant99@gmail.com">absconsultant99@gmail.com</a>

#### XVIII. CEO (MANAGING DIRECTOR)/ CFO CERTIFICATION

The CEO/CFO certification as required by Regulation 17(8) of SEBI and Disclosure requirement, Regulation, 2015 of is enclosed at the end of the Report.

#### XIX. CERTIFICATE ON COMPLIANCE WITH CODE OF CONDUCT

I hereby confirm that the Company has obtained from all the members of the Board and Senior Management Personnel, the affirmation that they have complied with the 'Code of Conduct' in respect of the financial year 2024-25.

**By Order of the Board of directors  
For Assam Entrade Limited**

**(Nishant Gupta)  
Managing Director  
DIN No. 00326317**

**Date: 11.07.2025**

**Place: Kanpur**

**Annexure-G****Auditor's Certificate on Corporate Governance Report**

**To Members of  
Assam Entrade Limited**

**INDEPENDENT AUDITOR'S CERTIFICATE ON CORPORATE GOVERNANCE**

1. We, Mehrotra & Co., Chartered Accountants, the Statutory Auditors of Assam Entrade Limited ("the Company"), have examined the compliance of conditions of Corporate Governance by the Company, for the year ended on 31st March 2025, as stipulated in Regulations 17 to 27 and clauses (b) to (i) of regulation 46(2) and Para C and D of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations").

**MANAGEMENT'S RESPONSIBILITY**

2. The compliance of conditions of Corporate Governance is the responsibility of the Management. This responsibility includes the design, implementation and maintenance of internal control and procedures to ensure the compliance with the conditions of the Corporate Governance stipulated in Listing Regulations.

**AUDITOR'S RESPONSIBILITY**

3. Our responsibility is limited to examining the procedures and implementation thereof, adopted by the Company for ensuring compliance with the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.
4. We have examined the books of account and other relevant records and documents maintained by the Company for the purposes of providing reasonable assurance on the compliance with Corporate Governance requirements by the Company.
5. We have carried out an examination of the relevant records of the Company in accordance with the Guidance Note on Certification of Corporate Governance issued by the Institute of the Chartered Accountants of India ("the ICAI"), the Standards on Auditing specified under Section 143(10) of the Companies Act 2013, in so far as applicable for the purpose of this certificate and as per the Guidance Note on Reports or Certificates for Special Purposes issued by the ICAI which requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
6. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.



**OPINION**

7. Based on our examination of the relevant records and according to the information and explanations provided to us and the representations provided by the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in Listing Regulations as applicable for the period ended 31st March, 2025.
8. We state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

**For Mehrotra & Co**  
**Chartered Accountants**  
**Firm's Reg. No. 000720C**

**(R. K. Agrawal)**  
**Partner**  
**M. No. 401863**  
**UDIN: 25401863BMJMVH5620**

**Date: 08/07/2025**

**Place: Kanpur**

**Annexure-H****MANAGEMENT DISCUSSION & ANALYSIS REPORT****OVERVIEW**

Non- banking finance companies (NBFCs) play an important role in an economy like India, as they provide credit facilities to individuals, small and medium-sized enterprises (SMEs), and other entities that may not have access to traditional banking services. They often cater to niche segments or specific industries that banks may overlook.

The NBFC sector is witnessing a resurgence post-pandemic, with anticipated credit growth rates of 13–15% for FY 2025. The industry is also seeing the emergence of new NBFCs focusing on niche customer segments, a trend likely to continue in the foreseeable future. The pandemic has accelerated technology adoption and changed consumer behaviors, making it feasible for NBFCs to operate without extensive physical networks, reducing the capital requirements traditionally associated with setting up financial services institutions. As of 31<sup>st</sup> March 2025, there were approximate 9,306 NBFCs registered with the Reserve Bank of India (RBI).

The RBI continued to tighten regulatory norms to enhance resilience, focusing on capital adequacy, liquidity, and governance. Digitalization gained momentum, with initiatives promoting digital lending and fintech collaborations. However, NBFCs faced challenges in liquidity management and rising interest rates, affecting borrowing costs and loan demand. Despite these challenges, NBFCs played a crucial role in financial inclusion and supporting MSMEs, positioning themselves well for future growth through digital innovation and regulatory support. The outlook for FY 2024-25 remains positive, underpinned by continued economic recovery and government support for key sectors.

**INDUSTRY STRUCTURE AND DEVELOPMENTS****Diversified Presence and Market Segmentation**

The NBFC sector in India showcased a well-diversified structure in FY 2024-25, with a broad range of financial services catering to different market segments. Large NBFCs, leveraging their extensive branch networks and technological advancements, maintained a dominant position in the industry. These entities focused on retail lending, offering products such as personal loans, vehicle loans, and home loans. Mid-sized and smaller NBFCs carved out niches by providing specialized financial products tailored to the needs of underserved markets, including small and medium enterprises (SMEs) and rural customers. This diversification helped in mitigating risks and ensuring a balanced growth trajectory across the sector.

**Regulatory Enhancements and Compliance**

The regulatory framework governing NBFCs saw significant enhancements during the year, driven by the Reserve Bank of India's (RBI) efforts to fortify the sector's resilience and stability. Key regulatory developments included stricter capital adequacy requirements, aimed at ensuring that NBFCs maintain a robust capital base to absorb potential losses. Enhanced liquidity norms were introduced to manage short-term funding risks more effectively. Pursuant to Circulars issued by the Reserve Bank of India (RBI) dated 22.10.2021 with the captioned subject - "Scale Based Regulation (SBR) : A revised regulatory framework for NBFCs" -NBFCs have been segregated into four layers, namely, a Base Layer (NBFC-BL), a Middle Layer (NBFC-ML), an Upper Layer (NBFC-UL) and a Top Layer (NBFC-TL), based on

size, activity, and the perceived level of riskiness. Our Company falls under the category of NBFCs - Base Layer (NBFC - BL) entity.

## COMPANY OUTLOOK

### Strategic Focus and Growth

As we look ahead to FY 2024-25, our company is well-positioned for continued success and strategic growth. Operating within the base layer category, we specialize in lending loans to corporate clients, a focus that has proven to be both stable and profitable. Our strategic initiatives will center around deepening this relationship, ensuring that we meet our client's evolving financial needs while maintaining the high standards of service and reliability that have become our hallmark.

### Regulatory Compliance and Governance

We remain committed to adhering to the highest standards of regulatory compliance and corporate governance. Aligning with the stringent norms set by the Reserve Bank of India (RBI), we will continue to ensure robust capital adequacy and effective liquidity management. Our focus on compliance and governance will not only protect the interests of our stakeholders but also enhance our credibility and reputation in the financial industry.

### Future Prospects and Strategic Initiatives

The future holds promising prospects for our company as we continue to build on our strong foundation. The supportive economic environment and our strategic initiatives provide a conducive backdrop for sustained growth. We plan to explore new opportunities within our niche, leveraging our expertise to deliver superior financial solutions and drive further profitability. Our unwavering commitment to excellence and innovation will be the driving force behind our continued success.

### Financial performance

The financial performance of the company for the year under review is discussed in detail in the Directors Report.

## OPPORTUNITIES AND THREATS IN THE CURRENT MARKET ENVIRONMENT AND FUTURE PROSPECTS

Non-banking financial companies (NBFCs) have the potential to seize growth opportunities by catering to underserved segments of the population, such as small businesses and low-income households.

Regulatory support and government efforts towards financial inclusion, especially in rural and semi-urban areas, also offer an opportunity for NBFCs to expand their reach where traditional banking channels may not have reached.

However, NBFCs must also contend with several threats, such as borrower defaults, competitive pressure from traditional banks and fintech, startups and regulatory changes that can impact their operations and profitability. Moreover, rising interest rates and inflation leading to an increase in the cost of funds for NBFCs poses pressure on margins.

**By Order of the Board of directors  
For Assam Entrade Limited**

**(Nishant Gupta)**  
**Managing Director**  
**DIN No. 00326317**

**(Jayesh Gupta)**  
**CFO & Director**  
**DIN No. 01113988**

**Date: 11.07.2025****Place: Kanpur****Annexure-I****CERTIFICATION BY MANAGING DIRECTOR AND CHIEF FINANCIAL OFFICER**

*[Issued in accordance with the provisions of Regulation 17(8) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015]*

We undersigned, in our respective capacities as Managing Director and Chief Financial officer of **M/S. Assam Entrade Limited**, to the best of our knowledge and belief, certify that;

- a. We have reviewed the Balance Sheet, Profit and Loss Account, Cash Flow Statement and the Board's Report for the period from April 01, 2024 to March 31, 2025 and based upon our knowledge and information, we hereby certify that: -
  - i. These statements do not contain any materially untrue statement or omit any material fact or contain the statement that might be misleading,
  - ii. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards and other applicable laws and regulations.
- b. There are, to best of our knowledge and belief, no transactions entered into by the Company during the year, which are fraudulent, illegal or violative of the Company's Code of Conduct.
- c. We accept the responsibility for establishing and maintaining internal control for financial reporting and we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting. We have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or to take to rectify these deficiencies.
- d. We have indicated to Auditors and the Audit Committee of the Board that there have been:
  - i. no significant changes in internal control over the financial reporting during the period,
  - ii. no significant changes in accounting policies during the year and same have been disclosed in the notes to the Financial Statements.
  - iii. no instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system.

For and on behalf of the Board  
**For Assam Entrade Limited**

**(Nishant Gupta)**  
**Managing Director**  
**DIN: 00326317**

**(Jayesh Gupta)**  
**Chief Financial Officer**  
**DIN: 01113988**

**Date: 11/07/2025**

Place: Kanpur

Annexure-J

**CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS****(Pursuant to Regulation 34(3) and Schedule V Para C clause 10(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)**

**To,**  
**The Members**  
**Assam Entrade Limited**  
**16 Tara Chand Dutta Street**  
**2nd Floor Kolkata West Bengal**  
**India - 700073**

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of Assam Entrade Limited and having CIN L20219WB1985PLC096557 and having registered office at 16 Tara Chand Dutta Street Kolkata West Bengal India - 700073, produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub Clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (“**DIN**”) status at the portal [www.mca.gov.in](http://www.mca.gov.in)) as considered necessary and explanations furnished to me by the Company & its officers and declarations received from respective Directors, we hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31<sup>st</sup> March, 2025 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such others Statutory Authority.

<b>S. No.</b>	<b>Name of director</b>	<b>DIN</b>	<b>Original Date of appointment in Company</b>
1	Nishant Gupta	00326317	29/09/2007 (Initial Appointment)  30/09/2024(Reappointment as Managing Director)
2	Jayesh Gupta	01113988	16/08/2012
3	Rati Gupta	06872711	13/08/2015
4	Anil Singh	10242970	05/09/2023

5	Praveen Agarwal	10242628	05/09/2023
6	Robin Srivastava	10135250	05/09/2023

Ensuring the eligibility of the appointment/continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For Shivam Grover & Associates**  
**Company Secretaries**  
**Firm Registration No. S2021UP827400**  
**Peer Review Certificate No. 6816/2025**

**CS Shivam Grover**  
**Membership No. A63633**  
**Certificate of Practice No. 24898**  
**UDIN: A063633G000685463**

**Date: June 30, 2025**  
**Place: Delhi**



**INDEPENDENT AUDITOR'S REPORT**

To the Members of Assam Entrade Limited

**Report on the Audit of the Standalone Financial Statements****Opinion**

We have audited the accompanying standalone financial statements of **ASSAM ENTRADE LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2025, the statement of Profit and Loss (including Other Comprehensive Income), the Statement of Change in Equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2025, and its profit, total comprehensive income, changes in equity and its cash flows for the year ended on that date,

**Basis for Opinion**

We conducted our audit of standalone financial statements in accordance with the Standards on Auditing ("SA's") specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

**Emphasis of Matter**

We draw attention to the following matters in the standalone financial statements:

- The Company has classified investments in equity instruments of other body corporates at amortized cost rather than at fair value on the basis that recent information to measure its fair value is not available,
- The Company has not made impairment allowance using expected credit loss (ECL) approach, as required by Ind AS 109 in respect of Loans-Financial Assets which constitute 79.87% respectively of the Total Assets and still continuing on incurred loss provisioning method.

**Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

S. No.	Key Audit Matter	Auditor's Response
1.	Nil	Nil

**Information Other than the Financial Statements and Auditors' Report Thereon**

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the Standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.





In connection with our audit of the Standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act, with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Standalone Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be





influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, based on our audit we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss including other comprehensive income, statement of changes in equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
  - f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the company's internal financial control over financial reporting.
  - g) With respect to the other matters to be included in the Auditor's Report under section 197(16) of the Act, as amended, in our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under section 197(16) which are required to be commented upon by us.
  - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
    - i. According to the information and explanation given to us, company has filed a case in District Court, Kanpur against Public and Work Department for illegal construction in part of its land. Approximate cost of the land is Rs. 17,00,000/-.
    - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.





- 77
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.
- v. No dividend has been declared or paid during the year by the company.
- vi. The reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 is applicable from 1<sup>st</sup> April 2023. During the financial year 2023-24, Company has migrated from Tally ERP software to tally prime Edit Log software although first migration date is not in log book of the software. Based on our examination which includes tests checks, the company has used Tally Prime Edit Log accounting software which has a feature of recording audit trail (edit log facility) and the same has operated from its migration date for all relevant transactions recorded in the software. Further during the course of audit, we did not come across any instance of audit trail feature being tempered with.
- As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 which came into effect from 1 April, 2024 and in accordance with the requirements of Rule 11(g) of the Companies (Audit and Auditors) Rule, 2014 We report that, based on our audit procedures and the information and explanations provided to us, the Company has duly maintained and preserved the audit trail, as per the applicable statutory requirements for record retention.

MEHROTRA & CO.  
Chartered Accountants  
Firm Regn No. 000720C

CA R. K. AGRAWAL  
Partner  
Membership No. 401863  
UDIN : 25401863BMJME7690

Date: 30-05-2025  
Place: KANPUR





**Annexure 'A'**

(Referred to in paragraph 1 of under report on "Other Legal and Regulatory Requirements"

Section of our report of even date to the members of ASSAM ENTRADE LIMITED on the Standalone financial statements as at and for the year ended 31<sup>st</sup> March, 2025)

We report that:

- (i) (a) (A) The company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
- (B) The company is not having any intangible assets, hence maintaining of proper records showing full particulars of intangible assets not required;
- (b) As explained to us, Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification;
- (c) The title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favor of the lessee) disclosed in the financial statements are held in the name of the company, as the balance sheet date except the following: -

Description of Property	Gross carrying value	Held in name of	Whether promoter, director or their relative or employee	Period held - indicate range, where appropriate	Reason for not being held in name of company
NIL					

- (d) The company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year. Accordingly, paragraph 3(i)(d), of the order is not applicable
- (e) As explained to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- (ii) (a) As explained to us, physical verification of inventory (in form of Shares and Mutual Funds) has been conducted at reasonable intervals by the management (through NSDL Consolidated account Statement and Fund Statements). In our opinion, the coverage and procedure of such verification by the management is appropriate. No discrepancy of 10% or more in the aggregate for each class of inventory were noticed on physical verification of stocks by the management as compared to book records.
- (b) During the year, Company has not availed or sanctioned working capital limit in excess of Rs. 5 crores from bank or financial Institution on the basis of security of loans during the year. Accordingly, Paragraph 3(ii)(b) of the order is not applicable
- (iii) (a) Since the Company's principal business is to give loans. Accordingly, the provision of paragraph 3(iii)(a) of the Order is not applicable to it.
- (b) The company being a Non-banking Financial Company ('NBFC'), registered under the provision of RBI Act 1934. In our opinion and according to the information and explanations given to us, the



investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prima facie prejudicial to the company's interest. However the company has granted interest bearing unsecured loan to Mantora Oil Product Private Limited (has influential control over the company), Rs. 3,350.07/- lakhs outstanding as on 31, March 2025.

- (c) According to information and explanation given to us and on the basis of our examination of the records of the Company, in case of loans given, in our opinion the principal and interest is repayable on demand. As informed to us, the Company has demanded repayment of the loan of Rs. 2514.73/- lakhs from Mantora Oil Product Private Limited (Company has influential control over Assam Entrade Limited) during the year which were duly received by the Company. Thus, there has been no default on the part of the party to whom the money has been lent.
- (d) The total amount overdue for more than ninety days, in respect of loans and advances in the nature of loans, as at the year end is Rs. 54.58 Lacs. reasonable steps are being taken by the Company for recovery of the principal and interest.
- (e) The provisions of paragraph 3(iii)(e) of the Order are not applicable to the Company as its principal business is to give loans.
- (f) The company has granted loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment.

Party Name	Demand Loan Granted during year (including interest)	Outstanding as on 31.03.2025	% of Total Loan
Mantora Oil Product Private Limited (has influential control over company) (Related Party & Promoter)	Rs. 1817.18/- lakhs	Rs. 3350.07/- lakhs	98.73%

- (iv) In respect of loans, investments, guarantees, and security, as per Section 185(3)(b) Provisions of section 185(1) and 185(2) are not applicable to the company. Further, Provisions of section 186(1) of Companies Act, 2013 have been complied with by the company.
- (v) In our opinion and according to the information and explanations given to us, the Company being NBFC registered with RBI, provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014, as amended, are not applicable to the Company. We are informed by the Management that no order has been passed by the Company Law Board, National Company Law Tribunal or Reserve Bank of India or any Court or any other Tribunal against the Company in this regard.
- (vi) As informed to us, the maintenance of Cost Records has not been specified by the Central government under sub-section (1) of section 148 of the Companies Act, 2013, for the business activities carried out by the Company. Hence reporting under paragraph 3(vi) of the order is not applicable.
- (vii) (a) According to the records made available to us, company is regular in depositing undisputed



statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities. According to the information and explanation given to us there were no outstanding statutory dues as on 31st of March, 2025 for a period of more than six months from the date they became payable.

- (b) According to the information and explanations given to us, there is no statutory dues referred to in sub-clause (a) that have not been deposited on account of any dispute except the following:

Name of Statute	Nature of Dues	Amount	Period to which amount relates	Forum where dispute is pending	Remark if any
Income Tax	O/s demand Interest	13150/- 3013/-	FY 2022-23	CPC, Bengaluru u/s 143(1)	ITO, Kolkata
Income Tax	O/s demand	14924986/-	FY 2016-17	CPC, Bengaluru u/s 147	ITO, Kolkata Appeal filled. Demand Stay by IT Authority
Income Tax	O/s demand Interest	49430/- 666142/-	FY 2010-11	CPC, Bengaluru u/s 143(1)	ITO, Kolkata

- (viii) According to the information and explanations given by the management, there were no transactions relating to previously un recorded income that were surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- (ix) (a) In our opinion and according to the information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.

Nature of borrowing, including debt securities	Name of lender*	Amount not paid on due date	Whether principal or interest	No. of days delay or unpaid	Remarks, if any
Nil					

- (b) According to the information and explanations given by the management, the company is not declared willful defaulter by any bank or financial institution or other lender;
- (c) In our opinion and according to the information and explanation given by management, the company has not obtained any term loan during the year.
- (d) In our opinion and according to the information and explanations given by the management, fund raised on short term basis has not been utilized for long term purposes.
- (e) In our opinion and according to the information and explanations given by the management, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries or associates.
- (f) In our opinion and according to the information and explanations given by the management, the company has not raised loans during the year on the pledge of securities held in its subsidiaries or associate companies.
- (x) (a) The company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year.





- (b) The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year under review and hence reporting under paragraph 3(x)(b) of the Order is not applicable to the Company.
- (xi) (a) According to the information and explanations given by the management, no fraud by the company or any fraud on the company has been noticed or reported during the year
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government during the year and up to the date of this report.
- (c) According to the information and explanations given to us by the management, no whistleblower complaints had been received by the company
- (xii) The company is not a Nidhi Company. Therefore, clause xii is not applicable on the company during the year (and up to the date of this report).
- (xiii) According to the information and explanations given to us, the Company is in compliance with sections 177 and 188 of Companies Act, 2013, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements, etc. as required by the applicable accounting standards (Ind AS).
- (xiv) (a) In our opinion and based on our examination, the company has an internal audit system commensurate with the size and nature of its business as per the provision of Companies Act 2013.
- (b) We have considered the Internal Audit reports for the year under audit, issued to the Company during the year and till date, while forming opinion in our audit report.
- (xv) On the basis of the information and explanations given to us, in our opinion during the year the company has not entered into any non-cash transactions with its directors or persons connected with them and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- (xvi) (a) In our Opinion and based on our examination, the Company is a NBFC and is registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) and it has obtained registration
- (b) The Company has conducted the non-banking financial activities with a valid Certificate of Registration ('CoR') from the RBI as per the RBI Act. The Company has not conducted any housing finance activities and is not required to obtain CoR for such activities from the RBI.
- (c) In our Opinion and based on our examination, the Company is not a Core Investment Company ('CIC') and hence reporting under paragraph 3(xvi) (c) of the Order is not applicable to the Company.
- (d) According to the information and explanations given by the management, the Group does not have any ('CIC') as part of the Group. and hence reporting under paragraph 3(xvi) (d) of the Order is not applicable to the Company.
- (xvii) Based on our examination, the company has not incurred cash losses in the financial year covered by our audit and in the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year.



- 82
- (xix) On the information obtained from the management and audit procedures performed and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;
- (xx) Based on our examination, the provision of section 135 is not applicable on the company. Accordingly reporting under paragraph 3(xx) (a) & (b) of the Order is not applicable for the year.
- (xxi) The Company is required to prepare Consolidated financial statements.

**MEHROTRA & CO.**  
Chartered Accountants  
Firm Regn No. 000720C

**CA R. K. AGRAWAL**  
Partner  
Membership No. 401863  
UDIN -25401863BMJMVE7690



Date: 30-05-2025  
Place: KANPUR



## **Annexure 'B'**

### ***Report on Internal Financial Controls with reference to financial statements***

#### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **ASSAM ENTRADE LIMITED** ("the Company") as of March 31, 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.





We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

**Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

**Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**MEHROTRA & CO.**  
Chartered Accountants  
Firm Regn No. 000720C



**CA R. K. AGRAWAL**  
Partner  
Membership No. 401863  
UDIN -2501863BMJMVE7690

**Date: 30-05-2025**  
**Place: KANPUR**



85

**ASSAM ENTRADE LIMITED**  
**CIN NO. L20219WB1985PLC096557**

Notes forming part of the financial statements as at 31st March 2025

**1. CORPORATE INFORMATION**

ASSAM ENTRADE LIMITED ("the Company") is a public company domiciled in India and incorporated under the provisions of the Company Act, 1956. Its equity shares are listed on BSE Limited.

The Company is registered with Reserve bank of India (RBI) and Ministry of Corporate Affairs (MCA). The registration details are as follows:

<b>RBI</b>	<b>B-05.06739</b>
<b>Corporate Identity Number (CIN)</b>	<b>L20219WB1985PLC096557</b>

The registered office of Company is situated at 16, Tara Chand Dutta Street, 2<sup>nd</sup> Floor Kolkata. The principal place of business and corporate office of company is 26/49, Birhana Road Kanpur Uttar Pradesh – 208001. The Company is primary engaged in the business to deal in shares & securities and providing loans.

The Company have unlisted subsidiary company naming –

Name of Subsidiaries	Principal place of business	Ownership %
Sumeru Commosales Pvt. Ltd	13A, Prasanna Kumar Tagore Steet, Kolkata WB - 700006	55.56 %

Sumeru Commosales Pvt Ltd also have a subsidiary company naming **Pacific Barter Pvt. Ltd.** in which Sumeru Commosales Pvt. Ltd hold **96.10% of share.**

**Pacific Barter Pvt. Ltd. is step down subsidiary of Assam Entrade Ltd**

**2. Summary of significant accounting policies.**

The principal accounting policies applied in the preparation of these standalone financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**2.1 Basis of preparation of financial statements**

**i. Statement of compliance with IND AS**

These financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) as per the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and notified under section 133 of the Companies Act, 2013 along with other relevant provisions and directions issued by Reserve Bank of India to the extent applicable.

**ii. Historical Cost Convention**

The standalone financial statements have been prepared on a historical cost basis except for the following:

- Derivative financial instruments are measured at fair value
- Investments are measured at fair value net of impairment losses if any on investment.





### iii. **Going Concern**

Financial Statements are prepared on a going concern basis unless management either intends to liquidate the entity or to cease trading, or has no realistic alternative but to do so.

### iv. **Use of Estimates and Judgments**

The preparation of financial statements in conformity with the recognition and measurement principles of Ind AS requires the management of the company to make judgments, estimates and assumptions, that affect the application of accounting policies and the reported amounts of revenues and expenses for the years presented. Actual results may differ from these estimates.

Estimates and underlying assumptions about significant are reviewed at each balance sheet date. Revisions to accounting estimates are recognized in the period in which the estimate is revised and future period affected.

#### *Impairment of Investments*

The company reviews its carrying value of Investment carries at amortized cost annually, or more frequently when there is indication for impairment. If the recoverable amount is less than its carrying amount, the impairment loss is accounted for.

#### *Useful life of property, plant and equipment*

The company reviews the useful life and residual value of property, plant and equipment at the end of each reporting period. Thus, assessment may result in change in depreciation expense in future periods.

#### *Valuation of Deferred assets/ Liabilities*

The company reviews the carrying amount of deferred tax assets / liabilities at the end of each reporting period.

## **2.2 Foreign Currency Translation**

### **i. Functional and presentation currency**

The Company's functional currency and presentation currency is Indian Rupees (₹) in Lacs. All amounts disclosed in the financial statements and notes are in Indian Rupees (₹) in Lacs

## **2.3 Financial Instruments**

### **Initial Recognition and measurement**

A financial instrument is any contract that at the same time gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial assets and financial liabilities are recognized when the entity becomes a party to the contractual provisions of the instrument.

When the fair value of financial assets and liabilities differs from the transaction price on initial recognition, the entity recognizes the difference as follows: -

- a. When the fair value is evidenced by quoted price in an active market for an identical asset or liability (i.e., Level 1 input) or based on a valuation technique that uses only data from observable markets, the difference is recognized as a gain or loss.



## 2.4 Financial Assets

### i. Initial recognition and measurement

Financial Asset, with the exception of loans and advances to customers, are initially recognized on the trade date, i.e., the date that the Company becomes a party to the contractual provisions of the instrument. Loans and advances to customers are recognized when funds are disbursed to the customers. The classification of financial instruments at initial recognition depends on their purpose and characteristics and the management's intention when acquiring them. All financial assets are recognized initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset.

### ii. Classification and subsequent measurement

The Company has applied Ind AS 109 and classified its financial assets in the following measurement categories: -

- Fair value through profit or loss (FVTPL)
- Amortized Cost

**Fair Value through profit or loss (FVTPL):** -Assets that do not meet the criteria for amortized cost, are measured at fair value through profit & loss.

**Amortized cost:** - Assets that are held for collection of contractual cash flows where those cash flows represent solely payments of Principal and Interest ('SPPI'), and that are not designated at FVTPL are measured at amortized cost. Carrying amount of the assets is adjusted and expected credit loss is recognized and measured on the doubtful assets.

### Equity Instruments

Equity instruments are instruments that meet the definition of equity from the issuer's perspective; that is, instruments that do not contain a contractual obligation to pay and that evidence a residual interest in issuer's net assets.

The company measures some equity instruments at fair value and others at amortized cost. Management has elected to present fair value gains or losses on equity investments in profit & loss account. Changes in the fair value of financial assets at fair value through profit or loss are recognized in net gain/loss on fair value changes in the Statement of Profit & Loss.

### iii. Modification in classification of Loans/ Borrowings

The company modified the classification of loans previous year on the basis of contractual cash flows expected from them in the future considering the factors like insolvency proceedings in acted on some debtors, past trend of cash received and future uncertainty of recovery.

## 2.5 Financial liabilities

### i. Initial recognition and measurement

Financial liabilities are classified and measured at amortized cost or FVTPL. A financial liability is classified as at FVTPL if it is classified as held-for trading or it is designated as on initial recognition. All financial liabilities are recognized initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

The Company's financial liabilities include trade and other payables, loans and borrowings including bank overdrafts and derivative financial instruments





## ii. Classification and subsequent measurement

Financial liabilities are measured at amortized cost except for:

- Derivatives, which have been measured at fair value through profit or loss

### 2.6 Reclassification of financial assets and liabilities

The Company doesn't reclassify its financial assets subsequent to their initial recognition, apart from the exceptional circumstances in which the Company acquires, disposes of, or terminates a business line. Financial liabilities are never reclassified.

### 2.7 De-recognition of financial assets and liabilities

#### i. Financial Assets

A financial asset (or, where applicable, a part of a financial asset or part of a Company of similar financial assets) is de-recognised when the rights to receive cash flows from the financial asset have expired. The Company also de-recognised the financial asset if it has transferred the financial asset and the transfer qualifies for de recognition.

The Company has transferred the financial asset if, and only if, either:

- It has transferred its contractual rights to receive cash flows from the financial asset or
- It retains the rights to the cash flows, but has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement.

Pass-through arrangements are transactions whereby the Company retains the contractual rights to receive the cash flows of a financial asset (the 'original asset'), but assumes a contractual obligation to pay those cash flows to one or more entities (the 'eventual recipients'), when all of the following three conditions are met:

- The Company has no obligation to pay amounts to the eventual recipients unless it has collected equivalent amounts from the original asset, excluding short-term advances with the right to full recovery of the amount lent plus accrued interest at market rates.
- The Company cannot sell or pledge the original asset other than as security to the eventual recipients.
- The Company has to remit any cash flows it collects on behalf of the eventual recipients without material delay.

In addition, the Company is not entitled to reinvest such cash flows, except for investments in cash or cash equivalents including interest earned, during the year between the collection date and the date of required remittance to the eventual recipients

#### ii. Financial Liabilities

A financial liability is derecognized when the obligation under the liability is discharged, cancelled or expires. Where an existing financial liability is replaced by another from the same lender on substantially different terms or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a de recognition of the original liability and the recognition of a new liability. The difference between the carrying value of the original financial liability and the consideration paid is recognized in profit or loss.

### 2.8 ECL Principles

The company has reasonable and supportable information at the reporting date about past events, current conditions and forecasts of future economic condition which make company believe that there is no expected credit loss for company.





## 2.9 Derivatives and hedging activities

Derivatives are initially recognized on the date on which the derivative contract is entered into and are subsequently measured at fair value. All derivatives are carried as assets when terms of the derivative are favorable and as liabilities when terms of the derivative are unfavorable.

We have classified derivatives as - **Derivatives that are not designated as hedges** because company has not entered into contract to hedge specific risk.

## 2.10 Revenue Recognition

Revenue is recognized when the significant risk and rewards of ownership have been transferred to the buyer, recovery of consideration is probable, and the associated cost can be estimated reliably.

- The company derives its revenue primarily from sale of securities and Interest. Company earns investment income which consists of interest and dividends for the year. Interest and other income are recognized on accrual basis on time proportion basis. Dividend on equity securities is recorded as and when the amount has actually been received.
- A gain or loss on investment is only realized on disposal or transfer, and is difference between the proceeds received, net of transaction costs, and its original cost. Unrealized gains and losses, arising on investments which have not been derecognized as a result of disposal or transfer, represent the difference between the carrying value at the year end and carrying value at the previous year end or purchase value during the year, less previously recognized unrealized gains and losses.
- Income from trading in derivatives, futures & options: -Derivatives are initially recognized at the date the derivative contracts are entered into, and are subsequently measured to their fair value at the end of each reporting period. The resulting gain or loss is recognized in the statement of profit or loss immediately. The amount of gain or loss arising out of trading are recorded as net of brokerage and other expenses.

## 2.11 Income Tax

The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate.

### Current Tax

The current income tax charge is calculated on the basis of the tax laws enacted or substantively enacted at the end of the reporting period. Management periodically evaluates position taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation. It establishes provisions where appropriate on the basis of amounts expected to be paid to the tax authorities.

### Deferred Tax

Deferred income tax is provided on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred income tax is determined using the tax rate that have been enacted by the end of reporting period and are expected to apply when the related deferred income tax asset is realized or deferred income tax liability is settled.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets and liabilities.

## 2.12 Cash and cash equivalents

Cash and cash equivalents are financial assets. Cash and cash equivalents consist of cash and short term highly liquid investments that are readily convertible to cash with original maturities of three months or less at the time of purchase and are carried at cost plus accrued interest





### 2.13 Bank balance other than cash and cash equivalent

Highly liquid investments that are readily converted into cash with original maturities within 12 months at the time of purchase are classified under this head. The investments are carried at purchase cost plus accrued interest.

### 2.14 Property, Plant and Equipment

Property, Plant and Equipment are stated at cost of acquisition / construction, net of accumulated depreciation and impairment losses if any. Subsequent costs are included in the assets carrying amount or recognized as separate assets, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. The carrying amount of the replaced part is derecognized. All other repairs and maintenance are charged to the income statement during the financial period in which they are incurred.

Borrowing cost directly attributable to acquisition of property, plant and equipment which take substantial period of time to get ready for its intended use are also included to the extent they relate to the period till such assets are ready for intended use.

The gains and losses arising on disposal or retirement of an item of property, plant and equipment is determined as the difference between the sale proceeds and the carrying amount of the assets and is recognized in statement of profit and loss.

The residual value, useful life, and method of depreciation, of property, plant and equipment is reviewed at each financial year and adjusted prospectively, if appropriate.

#### Depreciation

Property, plant and equipment are depreciated on written down value method on the basis of useful life of asset as specified in Schedule II of the companies Act 2013.

Nature of assets	Useful life as per schedule II	Useful life adopted by the Company
Agricultural Land	-	-
Office Premises	60 Years	60 Years
Motor car	8 Years	8 Years
Air Conditioner	5 Years	5 Years
Computer	3 Years	3 Years

#### Capital work in progress

Property, plant and equipment which are not ready for intended use as on the date of Balance Sheet are disclosed as Capital Work in Progress.

The following chart show the ageing of capital work in progress

Particular	Less than 1 year	More than 1 Year	Total
Capital work in progress (cost incurred in real estate project)	4,29,46,991.60	1,33,46,104.80	5,62,93,096.40

Company along with other companies is engage in development of township project in Kanpur area which is still under construction, total cost incurred as on 31.03.2025 is Rs. 5,62,93,096.40/-. The other companies which are also involved in the project are –





- Brahmanand Builders Private limited
- Mantora Oil Products Private Limited
- Jeevandeep Promoters Pvt. Ltd.
- Mamta Infrastructures Pvt. Ltd.
- Space Properties & Constructions Pvt. Ltd.
- Spark Finwiz private Limited

### **Impairment of assets**

The carrying amount of assets are reviewed at each Balance Sheet date to assess if there is any indication of impairment based on internal | external factors. An impairment loss on such assessment will be recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount of the assets is net selling price or value in use, whichever is higher. While assessing value in use, the estimated future cash flows are discounted to the present value by using weighted average cost of capital. A previously recognized impairment loss is further provided or reversed depending on changes in the circumstances and to the extent that carrying amount of the assets does not exceed the carrying amount that will be determined if no impairment loss had previously been recognized.

### **2.15 Inventories**

Inventory of shares & securities is valued at lower of cost and net realizable value. Cost of raw materials, components and consumables are ascertained on a FIFO basis. Cost includes fixed and variable production overhead and net realizable value is the estimated selling price in the ordinary course of business less estimated cost of completion and selling expenses.

### **2.16 Provisions**

The company recognizes provisions for liabilities and probable losses that have been incurred when it has present legal or constructive obligation as a result of past events and it is probable that the company will be required to settle the obligation and a reliable estimate of the amount of the obligation can be made. Company has complied with the requirements of RBI Act and has made necessary provisions.

Provisions are reviewed at each balance sheet date

Following is the movement analysis of Provision:-

Opening	Creation	Reversal	Closing
Rs. 54,58,465	-	-	Rs. 54,58,465

### **2.17 Employee Benefits**

#### **Short Term Obligations**

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the service are measured at the amounts expected to be paid when the liabilities are settled.

#### **Retirement and other employee benefit**

Company does not have any policy related to post employment benefit and company has no obligation for the same.





## 2.18 Earnings per share

### a. Basic earnings per share

Basic earnings per share is calculated by dividing the profit attributable to owners of the Group by the weighted average number of equity shares outstanding during the year

### b. Diluted earnings per share

Diluted earnings per share adjusts the figures used in the determination of basic earnings per share to take into account the after-tax effect of interest and financing costs attributable to dilutive potential equity shares and weighted average number of equity shares that would have been outstanding assuming the conversion of all dilutive potential equity shares.

## 2.19 Rounding of amounts

All amounts disclosed in the financial statements and notes have been rounded off to the nearest lacs as per the requirements of Schedule III unless otherwise stated.

## 2.20 Cash Flow Statement

Cash flows are reported under the 'Indirect method' as set out in Ind AS 7 on 'Statement of Cash Flows, whereby net profit after tax is adjusted for the effects of transactions of non-cash nature, tax and any deferrals or accruals of past or future cash receipts or payments. The cash flows are prepared for the operating, investing and financing activities of the Company

## 2.21 Capital management

For the purpose of the company's capital management, capital includes issued capital and other equity. The primary objective of the company's capital management is to maximize shareholders value. The company manages its capital structure and makes adjustment in the light of changes in economic environment and requirements of the financial covenants.

The company monitors capital using adjusted net debt to equity ratio. For this purpose, adjusted net debt is defined as total debt less cash and bank balances.

## 3. Critical Estimates and Judgments

The company makes estimates and assumptions that affect the amount recognized in the financial statements and the carrying amount of assets and liabilities within the next financial year. Estimates and judgments are critically evaluated and are based on management's experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Management also makes certain judgments in the process of applying the accounting policies.

Judgments that have the most significant effect on the amount recognized in the financial statements and estimate that can cause a significant adjustment to the carrying amount of assets and liabilities within next financial year include the following: -

### i. Estimation of value of unlisted investments

The value of investments that are not traded in active market is decided on the basis of Cost as sufficient more recent information is not available to measure its fair value. On the basis of information so available, the investments are carried at amortized cost.

### ii. Effective interest rate method





The effective interest rate is a rate that represents the best estimate of a constant rate of return over expected life of the loans.

iii. **Income Tax**

Provision for current tax is made taking into consideration benefits admissible under the provisions of Income Tax Act, 1961. The company has exercised option under section 115 BAA of the Income Tax Act, 1961. Therefore, the provisions of minimum alternate tax under section 115JB are not applicable. Hence, Mat Credit is reversed.

iv. **Provisions and contingent liabilities**

The company exercises judgment and exposures related to pending litigation in measuring and recognizing the provisions and other outstanding claims subject to settlement, government regulation. Judgment is necessary in assessing the likelihood that a pending claim will succeed or a liability will arise and to quantify the possible range of financial settlement.

v. **Impact of COVID-19 pandemic**

Covid-19 continues to spread across the globe and India which has contributed to significant decline and volatility in global and financial market and a significant decrease in overall economic activities. Covid-19 presented us an operational challenge. The management believes that it has taken into account all possible impact of known events arising out of Covid-19 pandemic in the preparation of financial statements.

4. These financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) and the provisions of the Companies Act 2013 as applicable. Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

As per Our report of even date attached

For and on behalf of Board of Directors

For Mehrotra and Company  
Chartered Accountants  
FRNo.: -000720C

(R.K. Agarwal)  
Partner

M.No.-401863  
Place: KANPUR  
Date: 30/05/2025



(Jayesh Gupta)  
Director / CFO

(Nishant Gupta)  
Managing Director

(Arpita Sharma)  
Company Secretary

M/S ASSAM ENTRADE LIMITED  
CIN NO. L20219WB1985PLC096557

Notes to and forming integral part of the financial statements as at 31st March, 2025

Disclosures under Indian Accounting Standards

CASH FLOW STATEMENT FOR THE YEAR ENDED ON

A. Cash flow from operating activities

	AMOUNT 31.03.2025 (in lakhs)	AMOUNT 31.03.2024 (in lakhs)
Profit before Tax	407.01	240.07
Adjustments for:		
Depreciation	9.54	11.49
Gain on sales Of Investments	-	-
Interest on FD and Gold Bond	(1.31)	(3.24)
Dividend Income	(8.46)	(2.11)
Provision Written Back	-	-
Fair value Changes	-	-
Operating Profit before changes in Operating Assets	406.78	246.21
Changes in:		
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Inventories	(182.05)	(76.45)
Short-term loans and advances	697.55	65.09
Other current assets	(997.46)	20.98
Adjustments for increase / (decrease) in operating liabilities:		
Sundry Creditors	0.79	0.64
Other current liabilities	174.97	(7.48)
Cash generated from operations	100.58	248.98
Direct/Indirect Taxes Paid	(105.06)	(45.59)
NET CASH FLOW FROM OPERATING ACTIVITIES	(4.47)	203.39

Cash flow from Investing Activities

Purchase/(Sale) of DFI	-	-
Purchase of fixed Assets	-	-
Sales of Investments	-	-
Sales of Fixed Assets	-	-
Purchase of Investments	-	-
Dividend Received	8.46	2.11
Interest on FD and Gold Bond	(1.31)	3.24
NET CASH FLOW FROM INVESTING ACTIVITIES	9.77	5.35

Cash flow from Financing Activities

Short-term borrowings	-	(184.57)
NET CASH FLOW FROM FINANCING ACTIVITIES	-	(184.67)
NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENT	5.30	24.18

CASH & CASH EQUIVALENT OPENING BALANCE

CASH & CASH EQUIVALENT CLOSING BALANCE

NET INCREASE / (DECREASE)

50.06	25.89
55.36	50.06
5.30	24.18

For Mehrotra & Co.  
Chartered Accountant

(R. K. AGRAWAL)  
Partner

Membership No. 401863

Firm's Reg. No. 000720C

UDIN - 25401863BMJMVE7690

Place: Kanpur

Date: 30.05.2025

For and on behalf of Board of Directors

(Jayesh Gupta)  
DIRECTOR / CFO  
DIN NO. 01113988

(Nishant Gupta)  
MANAGING DIRECTOR  
DIN NO. 00326317

(Arpita Sharma)  
COMPANY SECRETARY  
M NO. - A74392



95

**ASSAM ENTRADE LIMITED**  
CIN NO. L20219WB1985PLC096887  
Regd Office: 16, Tara Chand Dutta Street, Kolkata - 700073

**Balance Sheet as at 31st March, 2025**

	Particulars	Note No.	(in lakhs)	(in lakhs)
			As at 31st March, 2025	As at 31st March, 2024
	<b>ASSETS</b>			
1	<b>Financial Assets</b>			
(a)	Cash and cash equivalents	2	19.34	39.07
(b)	Bank Balance other than (a) above		36.02	10.99
(b)	Derivative financial instruments	3	-	-
(c)	Receivables			
	(I) Trade Receivables		-	-
	(II) Other Receivables	4	-	-
(d)	Loans	5	3,350.07	4,047.61
(e)	Investments	6	1,204.89	1,204.89
(f)	Other Financial assets	7	569.47	15.22
2	<b>Non-financial Assets</b>			
(a)	Inventories	8	516.72	334.67
(b)	Current tax assets (Net)	9A	-	-
(c)	Deferred tax Assets (Net)	17A	6.01	5.47
(d)	Investment Property			
(d)	Property, Plant, Equipment and Intangible Asset	10	202.22	211.75
(e)	Capital work-in-progress	11	562.93	133.46
(f)	Other non-financial assets	12	17.33	3.60
	<b>Total Assets</b>		<b>6,484.99</b>	<b>6,006.74</b>
	<b>LIABILITIES AND EQUITY</b>			
	<b>LIABILITIES</b>			
1	<b>Financial Liabilities</b>			
(a)	Derivative financial instruments	3	-	-
(b)	Payables			
	(I) Trade Payables			
	(i) total outstanding dues to Others	13	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises			
	(II) Other Payables			
	(i) total outstanding dues of micro enterprises and small enterprises			
	(i) total outstanding dues of creditors other than micro enterprises and small enterprises	14	4.18	4.39
(c)	Borrowings (Other than Debt Securities)	15	-	-
(d)	Other financial liabilities	16	224.83	72.75
2	<b>Non-Financial Liabilities</b>			
(a)	Current tax liabilities (Net)	9B	38.32	15.00
(b)	Deferred tax liabilities (Net)	17B	-	-
(c)	Other non-financial liabilities	18	1.37	1.80
3	<b>EQUITY</b>			
(a)	Equity Share capital	19	143.98	143.98
(b)	Other Equity	20	5,072.32	5,769.82
	<b>Total Liabilities and Equity</b>		<b>6,484.99</b>	<b>6,006.74</b>
	<b>Significant Accounting Policies</b>	1		

The accompanying notes are integral part of the financial statements

As per our report of even date  
**FOR MEHROTRA & CO.**  
Chartered Accountants

(R. K. AGRAWAL)

Partner

Membership No. 401863

Firm's Reg. No. 000720C

UDIN - 25401063BMJMVE7690

For and on behalf of Board of Directors

(Jayesh Gupta)

DIRECTOR / CFO

DIN NO. 01113988

(Nishant Gupta)

MANAGING DIRECTOR

DIN NO. 00326317

(Arpita Sharma)  
COMPANY SECRETARY  
M NO. - A74392

Place : Kamrup  
Date : 30.05.2025

## ASSAM ENTRADE LIMITED

CIN NO. L20219WB1985PLC096557

Regd Office: 16, Tara Chand Dutta Street, Kolkata - 700073

## Statement of Profit and Loss for the year ended 31st March, 2025

		(in lakhs)		(in lakhs)
	Particulars	Note No.	For the year ended 31st March, 2025	For the year ended 31st March, 2024
	Revenue from operations			
(i)	Interest Income	21	428.01	457.26
(ii)	Dividend Income	22	8.46	2.11
(iii)	Sale of products	23	418.28	267.24
(I)	Total Revenue from operations		854.75	726.61
(II)	Other Income		426.45	17.08
(III)	Total Income (I+II)	24	1,281.20	743.69
	Expenses:			
(i)	Finance Costs	25	19.35	20.99
(ii)	Net loss / (gain) on fair value changes	26	-	(0.03)
(iii)	Purchases of Stock-in-trade	27	633.90	310.98
(iv)	Changes in Inventories of finished goods, stock-in-trade and work-in-progress	28	(182.05)	(76.45)
(v)	Employee Benefits Expenses	29	48.07	46.26
(vi)	Depreciation, amortization and impairment	30	9.54	11.49
(vii)	Others expenses		345.38	190.38
(IV)	Total Expenses (IV)		874.19	503.62
(V)	Profit / (loss) before exceptional items and tax (III-IV)		407.01	240.07
(VI)	Exceptional items		-	-
(VII)	Profit/(loss) before tax (V - VI)		407.01	240.07
(VIII)	Tax Expense:			
	(1) Current Tax		103.17	60.59
	(2) Deferred Tax		(0.537)	45.54
(IX)	Profit / (loss) for the period from continuing operations(VII-VIII)		302.49	133.94
(X)	Profit/(loss) from discontinued operations		-	-
(XI)	Tax Expense of discontinued operations		-	-
(XII)	Profit/(loss) from discontinued operations (After tax) (X-XI)		-	-
(XIII)	Profit/(loss) for the period (IX+XII)		302.49	133.94
(XIV)	Other Comprehensive Income		-	-
(XV)	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit and other Comprehensive Income for the period)		302.49	133.94
(XVI)	Earnings per equity share (for continuing operations)			
	Basic (Rs.)		21.01	9.30
	Diluted (Rs.)		21.01	9.30
(XVII)	Earnings per equity share (for discontinued operations)			
	Basic (Rs.)		-	-
	Diluted (Rs.)		-	-
(XVIII)	Earnings per equity share (for continuing and discontinued operations)			
	Basic (Rs.)		21.01	9.30
	Diluted (Rs.)		21.01	9.30
	Significant Accounting Policies			

As per our report of even date  
FOR MEHROTRA & CO.  
Chartered Accountants

(R. K. AGRAWAL)

Partner

Membership No. 401863

Firm's Reg. No. 000720C

VATIN - 25401863000720C

For and on behalf of Board of Directors

Jayesh Gupta

DIRECTOR / CFO

DIN NO. 01113988

(Nishant Gupta)

MANAGING DIRECTOR

DIN NO. 00326317

(Arpita Sharma)

COMPANY SECRETARY

M NO. - A74392

Place : Kanpur  
Date : 30.05.2025



# ASSAM ENTRADE LIMITED

Notes to and forming integral part of the financial statements as at 31st March, 2025

## Note 2:- Cash and cash equivalents

Particulars	(in lakhs)	(in lakhs)
	As at 31st March, 2025	As at 31st March, 2024
(a) Cash in hand	12.59	12.02
(b) Balances with banks		
(i) In current accounts	6.75	27.05
<b>Total</b>	<b>19.34</b>	<b>39.07</b>

## Note 3:- Derivative financial instruments

Particulars	As at 31st March, 2025			(in lakhs)		
	Notional amounts	Fair Value - Assets	Fair Value - Liabilities	As at 31st March, 2024		
				Notional amount	Fair Value - Assets	Fair Value - Liabilities
<b>Part I</b>						
-Spot and forwards						
-Currency Futures						
-Currency swaps						
(i) Currency derivatives:						
-Options purchased						
-Options sold (written)						
-Others						
Subtotal (i)						
(ii) Interest rate derivatives						
(iii) Credit derivatives						
(iv) Equity linked derivatives						
(v) Other derivatives						
<b>Total Derivative Financial Instruments (i)+(ii)+(iii)+(iv)+(v)</b>						
<b>Part II</b>						
Included in above (Part I) are derivatives held for hedging and risk management purposes as follows:						
(i) Fair value hedging:						
(ii) Cash flow hedging:						
(iii) Net investment hedging:						
(iv) Undesignated Derivatives						
<b>Total Derivative Financial Instruments (i)+(ii)+(iii)+(iv)+(v)</b>						

*[Signature]*

*[Signature]*







**ASSAM ENTRADE LIMITED**  
Notes to and forming integral part of the financial statements as at 31st March, 2025

Note No. Loans

Particulars	As at 31st March, 2025				As at 31st March, 2024				Total	Amortised cost	At Fair Value			Subtotal	Total
	Through Other Comprehensive Income		Designated as fair value through profit or loss		Through Other Comprehensive Income	Through profit or loss	Designated as fair value through profit or loss								
	1	2	3	4				5			6	7			
Loans															
(A) (i) Bills Purchased and Bills Discounted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Loans receivable on Demand	3,300.07	-	-	-	-	-	-	-	3,300.07	4,047.61	-	-	-	-	4,047.61
(iii) Term Loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(iv) Leasing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(v) Factoring	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(vi) Others Advances	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total (A) - Gross	3,300.07	-	-	-	-	-	-	-	3,300.07	4,047.61	-	-	-	-	4,047.61
Less: Impairment loss allowance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total (A) - Net	3,300.07	-	-	-	-	-	-	-	3,300.07	4,047.61	-	-	-	-	4,047.61
(B) (i) Secured by tangible assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Secured by intangible assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Covered by Bank/Guarantee Companies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(iv) Unsecured	3,300.07	-	-	-	-	-	-	-	3,300.07	-	-	-	-	-	-
Total (B) - Gross	3,300.07	-	-	-	-	-	-	-	3,300.07	-	-	-	-	-	-
Less: Impairment loss allowance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total (B) - Net	3,300.07	-	-	-	-	-	-	-	3,300.07	-	-	-	-	-	-
(C) (i) Loans to India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Others (to be specified)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total (C) - Gross	3,300.07	-	-	-	-	-	-	-	3,300.07	4,047.61	-	-	-	-	4,047.61
Less: Impairment loss allowance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total (C) - Net	3,300.07	-	-	-	-	-	-	-	3,300.07	4,047.61	-	-	-	-	4,047.61
(D) Loans outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Impairment loss allowance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total (D) - Net	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total (C) & (D) - Net	3,300.07	-	-	-	-	-	-	-	3,300.07	4,047.61	-	-	-	-	4,047.61
Total (C) & (D)	3,300.07	-	-	-	-	-	-	-	3,300.07	4,047.61	-	-	-	-	4,047.61



*Handwritten signature*

*Handwritten signature*

Particulars	As at 31st March, 2025	As at 31st March, 2024
(i) Loans and advances to Others	-	-
<b>TO OTHERS -</b>		
<b>0 SECURED, CONSIDERED GOOD</b>		
<b>0 UNSECURED, CONSIDERED GOOD</b>		
ANTARA OIL PRODUCTS PVT. LTD.	3,300.07	4,907.61
JOBERT PUL	-	-
OTHER PRIDE DAIRY INDIA PVT. LTD.	24.77	3.77
(WEST JAIN ALDI WEALTH)	19.81	2.81
<b>Total</b>	3,404.65	4,914.19
<b>Less: Impairment loss allowance</b>	54.58	5.58
<b>Total</b>	3,350.07	4,908.61





# ASSAM ENTRADE LIMITED

Notes to and forming integral part of the financial statements as at 31st March, 2025

## Note 7:- Other Financial Assets

Particulars	(in lakhs)	(in lakhs)
	As at 31st March, 2025	As at 31st March, 2024
- Trans Union Cibil Ltd	0.12	0.18
- Advances to Share Market Broker (EMKAY Global)	18.30	4.91
- SRM Smart Hoops Pvt Ltd.	0.00	-
- TOWNSHIP DEBTORS	548.59	-
- ACC LTD.	1.25	-
- Prepaid Expenses	1.12	0.02
- Security Deposit	0.07	0.07
- Stock Holding Corporation Private Limited Security	0.02	0.04
Deposits		
- Shri Shyam Enterprises	-	10.00
<b>Total</b>	<b>569.47</b>	<b>15.22</b>

## Note 8:- Inventories

Particulars	As at 31st March, 2025	As at 31st March, 2024
- Shares & Mutual Fund (Valued at Cost or Market Price whichever is lower)	461.58	279.53
- Stock of Land (Valued at Cost or Market Price whichever is lower)	55.14	55.14
<b>Total</b>	<b>516.72</b>	<b>334.67</b>

## Note 9A:- Current Tax Asset (Net)

Particulars	As at 31st March, 2025	As at 31st March, 2024
Tax Receivable for current year (Net of Provisions)	-	-
Tax Receivable for previous year (Net of Provisions)	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

## Note 9B:- Current Tax Liabilities (Net)

Particulars	As at 31st March, 2025	As at 31st March, 2024
Provision for Current Year (Net of Tax Paid)	38.32	15.00
<b>Total</b>	<b>38.32</b>	<b>15.00</b>

## Note 11:- Capital/ Work in Progress (Non- Current)

Particulars	As at 31st March, 2025	As at 31st March, 2024
Cost/ Expenses incurred on Real Estate Project	562.93	133.46
<b>Total</b>	<b>562.93</b>	<b>133.46</b>

## Note 12:- Other Non Financial Assets (Non- Current)

Particulars	As at 31st March, 2025	As at 31st March, 2024
GST Credit Receivable	17.33	3.60
<b>Total</b>	<b>17.33</b>	<b>3.60</b>



## ASSAM ENTRADE LIMITED

Notes to and forming integral part of the financial statements as at 31st March, 2025

Note 10:- Property, Plant, Equipment and Intangible Asset

A.	Tangible assets	Gross block (in lakhs)			
		Balance as at 1st April, 2024	Additions	Disposals	Balance as at 31st March, 2025
	(a) Land Freehold Agricultural Land	183.73	-	-	183.73
	(b) Building Own use Office Premises	2.40	-	-	2.40
	(c) Vehicles Owned Motor Car	90.26	-	-	90.26
	(d) Office equipment  Owned Air Conditioner Computer	0.42 1.53	- -	- -	0.42 1.53
	<b>Total</b>	<b>278.33</b>	<b>-</b>	<b>-</b>	<b>278.33</b>
	<b>Previous year</b>	<b>278.33</b>	<b>-</b>	<b>-</b>	<b>278.33</b>

Note 10:- Property, Plant, Equipment and Intangible Asset (contd.)

A	Tangible assets	Accumulated depreciation and impairment				Net block	
		Balance as at 1st April, 2024	Depreciation for the year	Elimination on disposal of assets	Balance as at 31st March, 2025	Balance as at 31st March, 2025	Balance as at 31st March, 2024
	(a) Land Freehold Agricultural Land	-	-	-	-	183.73	183.73
	(b) Building Own use Office Premises	1.80	0.03	-	1.83	0.56	0.59
	(c) Vehicles Owned Motor Car	62.92	9.51	-	72.43	17.82	27.33
	(d) Office equipment  Owned Air Conditioner Computer	0.40 1.45	- -	- -	0.40 1.45	0.02 0.08	0.02 0.08
	<b>Total</b>	<b>66.57</b>	<b>9.54</b>	<b>-</b>	<b>76.11</b>	<b>202.22</b>	<b>211.75</b>
	<b>Previous year</b>	<b>55.08</b>	<b>11.49</b>	<b>-</b>	<b>66.57</b>	<b>211.75</b>	<b>223.25</b>

S. Bandyopadhyay

N. Bandyopadhyay





# ASSAM ENTRADE LIMITED

Notes to and forming integral part of the financial statements as at 31st March, 2025

## Note 13:- Trade Payble Ageing Schedule

Particulars	Outstanding for 31-03-2024 from due date of payment				Outstanding for 31-03-2023 from due date of payment				(in lakhs)
	Less than 1 Year	1-2 Years	2-3 years	More than 3 years	Total	Less than 1 Year	1-2 Years	2-3 years	More than 3 years
MSME	-	-	-	-	-	-	-	-	-
OTHERS - space combine	-	-	-	-	-	-	-	-	-
Disputed dues - MSME	-	-	-	-	-	-	-	-	-
Disputed dues - Others	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-

*C. Sanyal*

*W. K. H.*



# ASSAM ENTRADE LIMITED

Notes to and forming integral part of the financial statements as at 31st March, 2025

## Note 14:- Other Payables

Particulars	(in lakhs)	
	As at 31st March, 2025	As at 31st March, 2024
(1) Central Depository Services Pvt Ltd.	0.04	-
(2) ABS Counsultant	0.11	0.03
(3) Zeal Advertising	0.20	0.17
(4) Digiway Net Pvt Ltd.	0.04	-
(5) AUDIT FEES PAYABLE	2.03	2.03
(6) S.P.K & Co.(CA)	0.27	-
(7) NATIONAL SECURITIES DEPOSITORY LTD	0.15	0.15
(8) V.Vishal And Co.	1.13	0.83
(9) Secretairial Audit Fees Payble	0.23	0.18
<b>Total</b>	<b>4.18</b>	<b>3.39</b>

*[Signature]*

*[Signature]*





## ASSAM ENTRADE LIMITED

Notes to and forming integral part of the financial statements as at 31st March, 2025

Note 15:- Borrowings (Other than Debt Securities)

Particulars	As at 31st March, 2025			As at 31st March, 2024			Total	(in lakhs)
	At Amortised Cost	At fair value Through profit or loss	Designated at Fair Value through profit or loss	At Amortised Cost	At fair value Through profit or loss	Designated value through profit or loss		
(a) Term loans	-1	-2	-3	-1	-2	-3	(4)= (1)+(2)+(3)	
(i) from banks (Secured)	-	-	-	-	-	-		
(ii) from other parties (Unsecured)	-	-	-	-	-	-		
(b) Deferred payment liabilities	-	-	-	-	-	-		
(c) Loans from related parties (Unsecured)	-	-	-	-	-	-		
(d) Loans repayable on demand	-	-	-	-	-	-		
(i) from banks	-	-	-	-	-	-		
(ii) from other parties (Unsecured)	-	-	-	-	-	-		
(e) Other loans (specify nature)	-	-	-	-	-	-		
Total (A)	-	-	-	-	-	-		
Borrowings in India	-	-	-	-	-	-		
Borrowings outside India	-	-	-	-	-	-		
Total (B) to tally with (A)	-	-	-	-	-	-		



*Signature*

*Signature*

# **ASSAM ENTRADE LIMITED**

**Notes to and forming integral part of the financial statements as at 31st March, 2025**

**Note 16 :- Other Financial Liabilities**

(in lakhs)		
Particulars	As at 31st March, 2025	As at 31st March, 2024
Interest on TDS Payble	0.00	-
Telephone Expenses payble	0.12	0.25
Provision For Insurance Payble	-	37.50
Bank Balance book Entry	224.06	33.14
Arpita Sharma CS Salary	0.45	-
Nagendra Singh Salary	0.20	-
ADITYA BIRLA SUNLIFE CO.	-	1.86
<b>Total</b>	<b>224.83</b>	<b>72.75</b>

**Note 17A:- Deferred Tax Asset (Net)**

Particulars	As at 31st March, 2025	As at 31st March, 2024
Deferred Tax Asset	6.01	5.47
Mat Credit Entitlement	-	-
<b>Total</b>	<b>6.01</b>	<b>5.47</b>

**Note 17B:- Deferred Tax Liabilities (Net)**

Particulars	As at 31st March, 2025	As at 31st March, 2024
Deferred Tax Liabilities	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Note 18 :- Other Non Financial Liabilities**

Particulars	As at 31st March, 2025	As at 31st March, 2024
TDS PAYABLE	1.37	1.80
<b>Total</b>	<b>1.37</b>	<b>1.80</b>

*Sanjay Singh*

*Nishant Singh*





# ASSAM ENTRADE LIMITED

Notes to and forming integral part of the financial statements as at 31st March, 2025

## Note 19:- Equity Share capital

Particulars	As at 31st March, 2025		As at 31st March, 2024	
	Number of shares	Amount	Number of shares	Amount
(a) Authorised Equity shares of Rs. 10/- each with voting rights	160.95	1,609.50	161	1,609.50
(b) Issued Equity shares of Rs. 10/- each with voting rights	14.40	143.98	14.40	143.98
(c) Subscribed and fully paid up Equity shares of Rs. 10/- each with voting rights	14.40	143.98	14.40	143.98
Total	14	143.98	14	143.98

## ASSAM ENTRADE LIMITED

Statement showing shareholding of Promoters at the end of the year on 31.03.2025

Name of Promoter	No. of fully paid-up equity shares held in dematerialized form	Share holding in %	% of change in shareholding during the year
VISHWA NATH URMILA DEVI HUF	166	0.0115	-
GOPI KISHAN GUPTA HUF	333	0.0231	-
SIDDARTH SIDDARTH HUF	500	0.0347	-
VISHWA NATH SIDHARTH HUF	1066	0.0740	-
SURESH CHAND RAMESH CHAND LAXMI DEVI HUF	1249	0.0867	-
JAGDISH PRASAD LAXMI DEVI SURESH CHAND RAMESH HUF	1332	0.0925	-
JAGDISH PRASAD RAMESH CHAND HUF	1450	0.1007	-
VISHWANATH GUPTA HUF	1450	0.1007	-
JAGDISH PRASAD NISHANT HUF	1484	0.1031	-
RAMESH CHAND EKTA HUF	3000	0.2084	-
SURESH CHAND SITA HUF	3500	0.2431	-
SIDDHARTH GUPTA	4807	0.3339	-
EKTA GUPTA	4807	0.3339	-
SITA GUPTA	4807	0.3339	-
URMILA DEVI	4807	0.3339	-
RATI GUPTA	4807	0.3339	-
ANKITA GUPTA	4807	0.3339	-
JAYESH GUPTA	4807	0.3339	-
SHREYANSH GUPTA	4807	0.3339	-
NANDAN GUPTA	4807	0.3339	-
MAHIMA GUPTA	4807	0.3339	-
ARYAN GUPTA	4807	0.3339	-
ADITI GUPTA	4807	0.3339	-
PARIDHI GUPTA	4807	0.3339	-
SIMRAN GUPTA	4807	0.3339	-
SADHVI GUPTA	4807	0.3339	-
SUPARNA GUPTA	4807	0.3339	-
JAGDISH PRASAD JAYESH HUF	5000	0.3473	-
VISHWA NATH LAXMI DEVI RAMESH CHAND HUF	5000	0.3473	-



SURESH CHAND RAMESH CHAND HUF	5000	0.3473	-
RAMESH CHAND LAXMI DEVI HUF	5320	0.3695	-
JAGDISH PRASAD SURESH CHAND HUF	5333	0.3704	-
JAGDISH PRASAD MAMTA JAYESH HUF	5700	0.3959	-
JAGDISH PRASAD SURESH CHAND RAMESH CHAND HUF	5700	0.3959	-
GOPIKISHAN JAGDISH PRASAD HUF	5750	0.3994	-
SHIVVOY GUPTA	6107	0.4242	-
JAGDISH PRASAD MAMTA HUF	6416	0.4456	-
GOPIKISHAN VISHWANATH HUF	6583	0.4572	-
JAGDISH PRASAD LAXMI DEVI RAMESH CHAND HUF	8416	0.5845	-
URMILA SIDHARTH HUF	9990	0.6939	-
GOPI KISHAN SURESH CHAND HUF	10000	0.6945	-
MAMTA NISHANT HUF	12050	0.8369	-
VISHWA NATH JAGDISH PRASAD SURESH CHAND (HUF)	13299	0.9237	-
RAMESH CHAND GUPTA	13869	0.9633	-
GOPI KISHAN GUPTA HUF	15000	1.0418	-
VISHWA NATH GUPTA	33125	2.3007	-
NISHANT GUPTA	36481	2.5338	-
JAGDISH PRASAD GUPTA	41378	2.8739	-
SHASHI GUPTA	54166	3.7621	-
SURESH CHAND GUPTA	63297	4.3963	-
VISHWA NATH JAGDISH PRASAD RAMESH CHAND HUF	77593	5.3892	-
MANTORA OIL PRODUCTS PRIVATE LTD	34166	2.3730	-
SPARK FINWIZ PRIVATE LIMITED	55000	3.8200	-
DHARAM PORTFOLIO PRIVATE LIMITED	133550	9.2757	-
Total	765731	53.1835	-

*S. Singh*

*Shashika*





## ASSAM ENTRADE LIMITED

Notes to and forming integral part of the financial statements as at 31st March, 2025

Other Equity

Year Ended 31 March 2015

Particulars	Share application money pending allotment	Equity component of financial instruments	Reserves & Surplus					Retained Earnings	Equity Instruments through Other Comprehensive Income	Effective portion of Cash Flow Hedges	Revaluation in Surplus	Exchange differences on translating the financial statements of a foreign operation	Other items of Other Comprehensive Income (specify)	Money received against share warrants	Total	
			Statutory Reserves	Capital Reserve	Securities Premium	Other Reserves										
the beginning of the reporting period	-	-	471.63	-	622.70	3,410.82	1,264.67	-	-	-	-	-	-	-	-	5,769.82
accounting policy/prior period errors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
change at the beginning of the reporting period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
comprehensive income for the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change :-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Profit & Loss	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
or Profit Deficit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Retained Earnings to Stat Reserve	-	-	60.50	-	-	-	-	302.69	-	-	-	-	-	-	-	302.69
at the end of the reporting period	-	-	532.13	-	622.70	3,410.82	(80,500)	1,566.65	-	-	-	-	-	-	-	6,072.32

ar Ended 31 March, 2024

Particulars	Share application money pending allotment	Equity component of compound financial instruments	Reserves & Surplus					Debt instruments through Other Comprehensive Income	Exchange differences on translating the financial statements of a foreign operation	Other Items of Other Comprehensive Income (specify national)	Money received against share warrants	Total
			Statutory Reserves	Capital Reserve	Securities Premium	Other Reserves	Retained Earnings					
At the beginning of the reporting period	-	-	444.84	-	622.70	3,410.82	1,156.42	-	-	-	-	5,634.79
During the reporting period:	-	-	-	-	-	-	-	-	-	-	-	-
Net income	-	-	-	-	-	-	-	-	-	-	-	-
Dividend income	-	-	-	-	-	-	-	-	-	-	-	-
Interest income	-	-	-	-	-	-	-	-	-	-	-	-
Realised gains/(losses) on investments	-	-	-	-	-	-	-	-	-	-	-	-
Realised gains/(losses) on disposal of investments	-	-	-	-	-	-	-	-	-	-	-	-
Unrealised gains/(losses) on investments	-	-	-	-	-	-	-	-	-	-	-	-
Unrealised gains/(losses) on disposal of investments	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Statutory Reserve to Securities Premium	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Capital Reserve to Securities Premium	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Securities Premium to Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Other Reserves to Retained Earnings	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Statutory Reserve	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Capital Reserve	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Securities Premium	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Other Reserves to Retained Earnings	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Statutory Reserve	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Capital Reserve	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Securities Premium	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Other Reserves to Retained Earnings	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Statutory Reserve	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Capital Reserve	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Securities Premium	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Other Reserves to Retained Earnings	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Statutory Reserve	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Capital Reserve	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Securities Premium	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Other Reserves to Retained Earnings	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Statutory Reserve	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Capital Reserve	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Securities Premium	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Other Reserves to Retained Earnings	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Statutory Reserve	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Capital Reserve	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Securities Premium	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Other Reserves to Retained Earnings	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Statutory Reserve	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Capital Reserve	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Securities Premium	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Other Reserves to Retained Earnings	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Statutory Reserve	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Capital Reserve	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Securities Premium	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Other Reserves to Retained Earnings	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Statutory Reserve	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Capital Reserve	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Securities Premium	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Other Reserves to Retained Earnings	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Statutory Reserve	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Capital Reserve	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Securities Premium	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Other Reserves to Retained Earnings	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Statutory Reserve	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Capital Reserve	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Securities Premium	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Other Reserves to Retained Earnings	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Statutory Reserve	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Capital Reserve	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Securities Premium	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Other Reserves to Retained Earnings	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Statutory Reserve	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Capital Reserve	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Securities Premium	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Other Reserves to Retained Earnings	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Statutory Reserve	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Capital Reserve	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Securities Premium	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Other Reserves to Retained Earnings	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Statutory Reserve	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Capital Reserve	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Securities Premium	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Other Reserves to Retained Earnings	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Statutory Reserve	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Capital Reserve	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Securities Premium	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Other Reserves to Retained Earnings	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Statutory Reserve	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Capital Reserve	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Securities Premium	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Other Reserves to Retained Earnings	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Statutory Reserve	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Capital Reserve	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Securities Premium	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Other Reserves to Retained Earnings	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Statutory Reserve	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Capital Reserve	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Securities Premium	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Other Reserves to Retained Earnings	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Statutory Reserve	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Capital Reserve	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Securities Premium	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Other Reserves to Retained Earnings	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Statutory Reserve	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Capital Reserve	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Securities Premium	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Other Reserves to Retained Earnings	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Statutory Reserve	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Capital Reserve	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Securities Premium	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Other Reserves to Retained Earnings	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Statutory Reserve	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Capital Reserve	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Securities Premium	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Other Reserves to Retained Earnings	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Statutory Reserve	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Capital Reserve	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Securities Premium	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Other Reserves to Retained Earnings	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Statutory Reserve	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Capital Reserve	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Securities Premium	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Other Reserves to Retained Earnings	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Statutory Reserve	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Capital Reserve	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Securities Premium	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Other Reserves to Retained Earnings	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Statutory Reserve	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Capital Reserve	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Securities Premium	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Other Reserves to Retained Earnings	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Statutory Reserve	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Capital Reserve	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Securities Premium	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Other Reserves to Retained Earnings	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Statutory Reserve	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Capital Reserve	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from Retained Earnings to Securities Premium												



## ASSAM ENTRADE LIMITED

Notes to and forming integral part of the financial statements as at 31st March, 2025

## Note 21:- Interest Income

Particulars	For the year ended 31st March, 2025			For the year ended 31st March, 2024		
	On Financial Assets measured at fair value through OCI	On Financial Assets measured at Amortised Cost	Interest Income on Financial Assets classified at fair value through profit or loss	On Financial Assets measured at fair value through OCI	On Financial Assets measured at Amortised Cost	Interest Income on Financial Assets classified at fair value through profit or loss
1 Interest on Loans	-	340.50	-	-	454.02	-
2 Interest on FD and Bond	-	1.31	-	-	0.87	-
3 Other Interest Income	-	86.19	-	-	2.37	-
4 Interest from IT Refund	-	-	-	-	-	-
Total	-	428.01	-	-	457.26	-

## Note 22:- Dividend Income

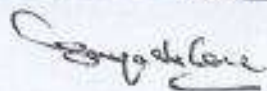
Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
(a) Dividend Income on Investment	8.46	2.11
Total	8.46	2.11

## Note 23:- Sale of Goods &amp; Services

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
(a) Sale of Shares & Securities	418.28	267.24
Total	418.28	267

## Note 24:- Other Income

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
(a) Net gain on Shares futures & options	-	16.55
(b) Speculative gain	-	0.05
(c) Profit on Buy Back of Shares	-	0.48
(d) Exempt Income	0.05	-
(e) Insurance Claim Received	426.06	-
(f) Miscellaneous Income	0.34	-
Total	426.45	17.08





(in lakhs)

	Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
(i)	<b>Sale comprises :</b>		
	Sales of Securities (Mutual Funds)	174.44	37.16
	Sales of Shares	243.84	230.07
	<b>Total</b>	<b>418.28</b>	<b>267.24</b>

Grouping of Other Income			
	Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
(a)	<b>Interest income</b>		
	<b>Interest on:</b>		
	<b>Unsecured Loan</b>		
	Interest earned	340.50	454.02
	<b>Interest on:</b>		
	Interest on Fixed deposit	1.09	0.61
	Interest on gold Bond	0.22	0.26
	Other Interest Income	86.19	-
	Interest From IT Refund	-	2.37
	<b>Total Interest</b>	<b>428.01</b>	<b>457.26</b>
(b)	<b>Dividend income:</b>	8.46	2.11
		<b>8.46</b>	<b>2.11</b>
(c)	<b>Net Gain/(Loss) on sale of:</b>		
(d)	Gain on Shares of Futures & Option	-	16.55
		-	<b>16.55</b>
(f)	<b>Income From Venture Capital Fund</b>	-	-
(i)	<b>Capital Gain</b>		
	Long term Capital Gains (STT PAID)	-	-
	Long Term Capital Gain (NON STT)	-	-
	<b>Total Capital Gain</b>	-	-

*S. Sanyal*

*M. K. Singh*





## ASSAM ENTRADE LIMITED

Notes to and forming integral part of the financial statements as at 31st March, 2025

## Note 25:- Finance Costs

Particulars		For the year ended 31st March, 2025		For the year ended 31st March, 2024	
		On Financial liabilities measured at fair value through profit or loss	On Financial liabilities measured at Amortised Cost	On Financial liabilities measured at fair value through profit or loss	On Financial liabilities measured at Amortised Cost
1	Interest on borrowings:-				
	a) From Banks	-	-	-	-
	b) From Unsecured Loans	-	19.35	-	-
	<b>Total</b>	-	<b>19.35</b>	-	<b>20.99</b>

(in lakhs)

## Note 26:- Net loss / (gain) on fair value change

Particulars		For the year ended 31st March, 2025	For the year ended 31st March, 2024
(A)	Net loss / (gain) on financial instruments at fair value through profit or loss		
(i)	On trading portfolio		
	- Investments	-	-
	- Derivatives	-	-
	- Others	-	-
(ii)	On financial instruments designated at fair value through profit or loss	-	(0.03)
	- Investments	-	-
	- Derivatives	-	(0.03)
	- Others	-	-
	(ii) On financial instruments designated at fair value through profit or loss	-	-
(B)	Others ( to be specified)	-	-
(C)	<b>Total Net gain/(loss) on fair value changes</b>	-	<b>(0.03)</b>
	Fair Value changes:		
	-Realised	-	-
	-Unrealised	-	(0.03)
(D)	<b>Total Net loss / (gain) on fair value changes(D) to tally with (C)</b>	-	<b>(0.03)</b>

S. Sanyal &amp; Co.

N. Sanyal





# ASSAM ENTRADE LIMITED

Notes to and forming integral part of the financial statements as at 31st March, 2025

## Note 27:- Purchase of stock in trade

(in lakhs)

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Purchase of Securities (Mutual Funds)	314.07	40.30
Purchase of Shares	318.00	269.81
<b>Add:- Direct Expenses</b>		
Securities Transaction Tax And Stamp Duty	0.72	0.80
Other Charges on Share Trading	1.11	0.06
<b>Total</b>	<b>633.90</b>	<b>310.98</b>

## Note 28:- Changes in inventories of stock-in-trade

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
<b><u>Inventories at the end of the year:</u></b>		
<b>Stock-in-trade</b>		
Shares & Mutual Funds	461.58	279.53
Land	55.14	55.14
	<b>516.72</b>	<b>334.67</b>
<b><u>Inventories at the beginning of the year:</u></b>		
<b>Stock-in-trade</b>		
Shares & Mutual Funds	279.53	203.08
Land	55.14	55.14
	<b>334.67</b>	<b>258.22</b>
<b>Net (increase)/ decrease</b>	<b>(182.05)</b>	<b>(76.45)</b>

*S. Singh*

*W. K. Singh*



## ASSAM ENTRADE LIMITED

Notes to and forming integral part of the financial statements as at 31st March, 2025

### Note 29:- Employee Benefit Expenses

(in lakhs)

Particulars	As at 31st March, 2025	As at 31st March, 2024
Salaries and wages	48.07	46.26
<b>Total</b>	<b>48.07</b>	<b>46.26</b>

### Notes 30:- Other Expenses

Particulars	As at 31st March, 2025	As at 31st March, 2024
Rents, taxes and energy cost	2.40	2.56
Communication Costs	0.24	1.14
Legal and Professional Charges	12.71	13.26
Vehicle Insurance	0.76	0.05
Speculative Loss	-	1.17
Other Expenditure	329.27	172.20
<b>Total</b>	<b>345.38</b>	<b>190.38</b>

### Other Expenses include:

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Accounting Charges	0.25	0.25
Advertising Cost	1.11	1.07
Bank Charges	0.04	0.03
Interest on TDS/ TCS	0.04	0.00
Insurance (Employer's Employee Policy)	325.66	167.06
Legal Expenses	-	1.31
Prior Period Expenses	0.00	0.25
Software Development Charges	0.09	0.11
Professional Tax	0.03	0.03
Credit Rating Expenses	0.05	0.06
Demat Opening Charges	0.02	-
Land Revenue	0.02	0.02
Rebate & discount	0.00	-
Round Off	0.00	0.00
Summit Fee	-	0.50
Travelling & Conveyance	0.05	-
Membership fee	0.35	0.74
Vehicle Running Expense	0.73	0.75
Internal Audit Fee	0.50	-
Loss on F&O	0.10	-
Misc Expenses	0.24	0.02
<b>Total</b>	<b>329.27</b>	<b>172.20</b>





# **ASSAM ENTRADE LIMITED**

## **Notes to & forming integral part of the Financial Statements as at 31st March 2025**

### **Basic and diluted earnings per share (Ind AS 33)**

The calculations of profit attributable to equity shareholders and weighted average number of equity shares outstanding for purposes of basic earnings per share calculation are as follows:

	Year ended 31 March 2025	Year ended 31 March 2024
<b>Profit attributable to equity shareholders</b>		
Adjusted profit for dilutive earnings	302.49	133.94
Weighted average number of ordinary shares outstanding for the purpose of basic earnings per share	302.49	133.94
Weighted average number of ordinary shares in computing diluted earnings per share	14.40	14.40
<b>Earnings per share on profit for the year (Face Value Rs. 10/- per share)</b>		
Basic [(a)/(c)]	14.40	14.40
Diluted [(b)/(d)]	21.01	9.30
	21.01	9.30

### **Contingent liability and commitments (Ind AS 37)**

(to the extent not provided for)

#### **a) Claim against the Company not acknowledged as debt**

Demand raised by Income Tax (IT) authorities being disputed by the Company.

2010-11  
2011-12

### **Transactions with Related Parties**

#### **Key Management Personnel (KMP) Nature of Relationship**

Nishant Gupta Managing Director  
Jayesh Gupta Chief Financial Officer  
Rati Gupta Director

#### **Relatives of Key Managerial Personnel**

Siddharth Gupta

### **Subsidiaries**

Samru Commercial Pvt. Ltd.  
Pacific Berber Pvt. Ltd. (Indirect Subsidiary)

### **PROMOTER / PROMOTER GROUP**

Mantra Oil Products Private Limited

Suresh Chandra Gupta

English Pressed Gupta

Amrita Projects

servanchoy Projects

rahmanan Projects

park Fibroz Projects

pace Properties & Constructions Projects



*[Signature]*

*[Signature]*



The following transactions were carried out with related parties in the ordinary course of business:

- Rs. 0.15
- Rs. 0.15
- Rs. 0.00
- Rs. 1.40
- Rs. 18.00
- Rs. 22.80
- Rs. 6.00
- Rs. 18.35
- Rs. 345.34

Debit		Credit		Debit		Credit	
Name of Related parties		Transaction		TDS Deducted		Closing Amount	
Zeta Capital		2010.00		1.55		217.41	
Name of Related parties		Transaction		TDS Deducted		Closing Amount	
Magma Cell Products India Ltd		1,511.00		34.00		3,180.07	
Name of Related parties		Transaction		TDS Deducted		Closing Amount	
Advanced Projects Private Limited		67.44		0.66		73.56	
Name of Related parties		Transaction		TDS Deducted		Closing Amount	
vnday Projects Private Limited		55.62		0.54		60.50	
Name of Related parties		Transaction		TDS Deducted		Closing Amount	
Magma Cell Products India Ltd		213.34		2.08		222.05	
Name of Related parties		Transaction		TDS Deducted		Closing Amount	
Magma Cell Products India Ltd		18.63		0.18		42.04	
Name of Related parties		Transaction		TDS Deducted		Closing Amount	
Magma Cell Products India Ltd		221.40		2.15		223.55	
Name of Related parties		Transaction		TDS Deducted		Closing Amount	
Magma Cell Products India Ltd		21.40		2.15		23.55	



*[Handwritten signature]*

*[Handwritten signature]*

Your figures have been reviewed and approved, wherever necessary.



## ASSAM ENTRADE LIMITED

Notes to &amp; forming integral part of the Financial Statements as at 31st March, 2025

## Note 36

Schedule to the Balance Sheet of a Non-Banking Financial Company [as required by NBFC-Non Systematically Important Non Deposit Taking Company (Reserve Bank) Directions, 2016]

Particulars		Rupees in Lacs)	
Liabilities Side		Amt. Outstanding	Amount Overdue
1)	Loans and advances availed by the NBFCs inclusive of interest accrued		
	a) Debentures : Secured	NIL	NIL
	Unsecured		
	(other than falling within the meaning of Public Deposits)		
	b) Deferred Credits	NIL	NIL
	c) Term Loans	NIL	NIL
	d) Inter-Corporate Loans and Advances	NIL	NIL
	e) Commercial Paper	NIL	NIL
	f) Public Deposits	NIL	NIL
	g) Other Loans	NIL	NIL
2)	Break-up of (1)(f) above (Outstanding Public Deposits inclusive of interest accrued thereon but not paid :	NIL	NIL
	a) In the form of Unsecured debentures		
	b) In the form of partly secured debentures i.e. debentures where there is a shortfall in the value of security		
	c) Other Public Deposits		
Assets Side			
3)	Break-up of Loans and Advances including bills receivables [other than those included in (4) below]	Amt. Outstanding	
	a) Secured		
	b) Unsecured	0.00	
4)	Break-up of Leased Assets and Stock in hire and hypothecation loans		3,350.07
	i. Lease assets including lease rentals under Sundry Debtors		NIL
	a) Financial lease		
	b) Operating lease		
	ii. Stock on hire including hire charges under Sundry Debtors		
	a) Assets on hire		NIL
	b) Repossessed Assets		
	iii. Other loans amounting towards APC activities		
	a) Loans where assets have been repossessed		NIL
	b) Loans other than (a) above		
5)	Break-up of Investments		
	Current Investment :		
	i. Quoted :		
	i) Shares : a) Equity		
	b) Preference		NIL
	ii) Debentures and Bonds		NIL
	iii) Units of Mutual Funds		NIL
	iv) Government Securities		NIL
	v) Others		NIL
	2. Unquoted :		NIL
	i) Shares : a) Equity		
	b) Preference		NIL
	ii) Debentures and Bonds		NIL
	iii) Units of Mutual Funds		NIL
	iv) Government Securities		NIL
	v) Others		NIL
	Long Term Investments :		
	i. Quoted :		
	i) Shares : a) Equity		
	b) Preference		NIL
	ii) Debentures and Bonds		NIL
	iii) Units of Mutual Funds		NIL
	iv) Government Securities		NIL
	v) Others		NIL
	2. Unquoted :		NIL
	i) Shares : a) Equity		
	b) Preference		1,197.39
	ii) Debentures and Bonds		NIL
	iii) Units of Mutual Funds		NIL
	iv) Government Securities		0.00
	v) Others-in Equity Shares of Subsidiaries		NIL
			7.50

6)	Borrower group-wise classification of all leased assets, Stock-on-hire and loans and advances :			
	Category	Amount net of provisions		
		Secured	Unsecured	Total
1	Related Parties			
	a) Subsidiaries	NIL	NIL	NIL
	b) Companies in the same group	NIL	NIL	NIL
	c) Other related parties	NIL	NIL	NIL
2	Other than related parties	NIL	NIL	NIL
	Total	NIL	NIL	NIL
7)	Investor Group-wise classification of all investments (Current and Long Term) in Shares and Securities (both quoted and unquoted)			
	Category	Market Value/ Break-up or fair value or NAV	Book Value (Net of Provisions)	
1	Related Parties			
	a. Mantora Oil Products Pvt. Ltd.	*	1,131.05	
	b. Sumeru Commodores Pvt. Ltd.	*	7.50	
	c. Spark Firmix Private limited	*	60.52	
2	Other Parties			
	d. Naveena Sales Private Limited	*	5.82	
	Total	0.00	1,204.89	
* NAV or Fair Value of unquoted shares are not available.				
8)	Other Information			
	Particulars	Amount		
1	Gross Non-Performing Assets	54.58		
	a) Related Parties			
	b) Other than related parties	54.58		
2	Net Non-performing Assets	Nil		
	a) Related Parties			
	b) Other than related parties			
3	Assets acquired in satisfaction of debt	Nil		

As per our report of even date  
FOR MEHROTRA & CO.  
Chartered Accountants

(R. K. AGRAWAL)  
Partner  
Membership No. 401863  
Firm's Reg. No. 000720C

Place: Kanpur  
Date: 30.05.2025

For and on behalf of Board of Directors

(Ajayesh Gupta)  
DIRECTOR / CFO  
DIN NO. 01113988

(Nishant Gupta)  
MANAGING DIRECTOR  
DIN NO. 00326317

(Arpita Sharma)  
COMPANY SECRETARY  
M NO. A74392



## Following Disclosure given of ratios

S No. Ratio Type

Source

FY 2023-24

FY 2022-23

Difference in %

1 Current Ratio (CR)

Current Asset  
Current Liability4,497.52  
42.20105.69  
18.40

136.04

2 Debt-Equity Ratio (DER)

Total Debt  
Total Shareholder's Equity268.75  
4,216.296.38  
5,913.80

0.03

3 Debt Service Coverage Ratio (DSCR)

Net Operating Income or EBIT  
Debt Service387.56  
219.88

1.76

0.03

4 Debt service include the principal and interest payment on loan

5 Return on Equity Ratio (ROE)

Net Profit  
Shareholder's Equity302.49  
6,216.294.88  
5,913.80

0.03

6 Inventory Turnover Ratio

Cost of Goods Sold (COGS)  
Average Inventory value451.85  
425.701.06  
286.45

0.79

7 Trade/Account Receivable (AR) Turnover Ratio

Net Sales  
Average Account Receivable

NA

NA

NA

8 Net Sales Gross sales Discounts/Trade Discounts  
Average of Starting and ending of account receivable

9 Trade/Account Payable (AP) Turnover Ratio

The Average Number of days that an account due to a creditor remains unpaid

365

0.00

365

10 Net Capital Turnover Ratio

Net Asset Sales  
Working Capital418.79  
4,448.120.09  
4,448.17

0.05

11 Working Capital - Current Asset - Current Liability

Net Profit

302.49  
425.70

0.72

0.20

12 Return on Capital Employed (ROCE)

Earnings before interest and Tax (EBIT)  
Capital Employed387.56  
6,216.296.24  
5,913.80

0.04

13 Return on Investment

Net Profit  
Cost of capital302.49  
6,216.294.88  
5,913.80

0.03

14 Capital to risk Weighted Asset Ratio (CRAR) or Capital Adequacy Ratio (CAR)

Tier 1 Capital + Tier 2 Capital  
Risk Weighted Assets6,216.29  
6,448.12

0.96

0.96

S. S. S. S.

M. H. H.



## 13 Tier I CRR

- Bank's core Tier I Capital  
Total risk weighted asset (RWA)
- Tier 1 capital consists of Shareholders equity and retained earnings.  
• Tier 2 capital includes revaluation reserve, hybrid capital instrument and subordinated term debt, General loan-loss reserves and undisclosed reserve  
• Bank's core Tier I Capital- Equity capital and disclosed reserves  
• Risk Weighted Assets

5,593.59  
6,462.30

0.87

5,251.30  
5,855.48

0.90

0.94

Tier 1 Capital + Tier 2 Capital  
Capital Adequacy ratio

## 14 Tier II CRR

Bank's core Tier II Capital  
Total risk weighted asset (RWA)

622.70  
6,462.30

0.10

622.70  
5,855.48

0.11

0.01

## 15 Liquidity Coverage Ratio

High Quality Liquid Assets  
Total Net cash Outflows over the next 30  
Calendar days

19.34  
5,5685

3.47

38.07  
5,6756

6.88

3.41

- 1 Current Ratio is less by more than 25% in comparison to previous year due to decrease in bank balance.  
3 Debt service coverage ratio is less by more than 25% as compared to previous year due to increase in borrowing amount.  
9 Net Profit Ratio is less by more than 25% in comparison to previous year due to decrease in profit.

## Calculation of Risk Assets

## S No. Item of Asset/Liability

Amount (in lakh)

FY 2024-25

FY 2023-24

|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|



**INDEPENDENT AUDITOR'S REPORT**

To the Members of Assam Entrade Limited

**Report on the Audit of the Consolidated Financial Statements****Opinion**

We have audited the accompanying consolidated financial statements of **ASSAM ENTRADE LIMITED** ("the Holding Company") and its subsidiary (the Holding company and its subsidiaries together referred to as "the Group"), as listed in Annexure 1, which comprise the Consolidated Balance sheet as at 31st March 2025, the Consolidated statement of Profit and Loss (including Other Comprehensive Income), the Consolidated Statement of Change in Equity and the Consolidated statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2025, and its profit, total comprehensive income, changes in equity and its cash flows for the year ended on that date,

**Basis for Opinion**

We conducted our audit of Consolidated financial statements in accordance with the Standards on Auditing ("SA's") specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the CONSOLIDATED Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

**Emphasis of Matter**

We draw attention to the following matters in the consolidated financial statements:

- 1) The Holding Company has classified investments in equity instruments of other body corporates at amortized cost rather than at fair value on the basis that recent information to measure its fair value is not available.
- 2) The Holding Company has not made impairment allowance using Expected Credit Loss (ECL) approach, as required by Ind As 109 in respect of Loans -Financial Assets which constitute 79.87 % respectively of the Total Assets and still continuing on incurred loss provisioning method.





### **Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

S. No.	Key Audit Matter	Auditor's Response
1.	Nil	Nil

### **Information Other than the Consolidated Financial Statements and Auditors' Report Thereon**

The Holding Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the Consolidated financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements**

The Holding Company's management and Board of Directors are responsible for the matters stated in section 134(5) of the Act, with respect to the preparation of these consolidated financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Parent/Holding Company, as aforesaid.

In preparing the consolidated financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Companies are also responsible for overseeing the Company's financial reporting process of the Group and of its associate.





## **Auditor's Responsibilities for the Audit of the Consolidated Financial Statements**

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Obtain sufficient appropriate audit evidence regarding the financial information of the business activities within the Group and its associate to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision, and performance of the audit of the financial statements of business activities included in the consolidated financial statements of which we are the independent auditors. For the business activities included in the consolidated financial statements, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in





evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **Other Matters**

We did not audit the financial statements Of SUMERU COMMOSALES PRIVATE LIMITED and PACIFIC BARTER PRIVATE LIMITED (subsidiaries), whose Ind AS financial statements includes total assets of Rs. 585.16 lacs as at 31st March, 2025 and total revenues of Rs. 0.90 lacs and net cash outflows of Rs. 0.10 lacs for the year ended on that date, as considered in the consolidated financial statements. The consolidated financial statements also include the subsidiaries' net profit after tax of Rs. (0.09) lacs as on 31st March, 2025. These Ind As financial statements have been audited by another auditor whose reports have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and our report in terms of sub-sections (3) and (11) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiaries is based solely on the reports of the another auditor. We further report that consolidated financial statements of subsidiary companies are prepared as per Ind AS requirements of Companies Act.

### **Report on Other Legal and Regulatory Requirements**

1. As required by Section 143 (3) of the Act, based on our audit we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books, returns and the reports of the other auditors.
  - c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss including other comprehensive income, Consolidated statement of changes in equity and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the books of account maintained for the purpose of preparation of the consolidated financial statements.
  - d) In our opinion, the aforesaid consolidated financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.





- 125
- e) On the basis of the written representations received from the directors of the Holding Company and its subsidiaries company and taken on record by the Board of Directors of the Holding company, and its subsidiary company and the report of statutory Auditor of its subsidiaries company, covered under the Act, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the company's internal financial control over financial reporting with reference to consolidated financial statements of those companies.
- g) With respect to the other matters to be included in the Auditor's Report under section 197(16) of the Act, as amended, In our opinion and according to the information and explanations given to us, the remuneration paid by the Holding Company to its directors during the current year is in accordance with the provisions of section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under section 197(16) which are required to be commented upon by us.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
- i. According to the information and explanation given to us, Holding Company has filed a case in District Court, Kanpur against Public and Work Department for illegal construction in part of its land. Approximate cost of the land is Rs. 17,00,000/-.
  - ii. The Group did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses, if any, on long-term contracts including derivative contracts
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Holding Company.
  - iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
  - (b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
  - (c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.





- v. No dividend have been declared or paid during the year by the Holding company and its subsidiaries..
- vi. The reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 is applicable from 1<sup>st</sup> April 2023. During the financial year 2023-24, The Holding Company has migrated from Tally ERP software to tally prime Edit Log software although first migration date is not in log book of the software. Based on our examination which includes tests checks, the holding company has used Tally Prime Edit Log accounting software which has a feature of recording audit trail (edit log facility) and the same has operated from its migration date for all relevant transactions recorded in the software. Further during the course of audit, we did not come across any instance of audit trail feature being tempered with. Further , based on our examination which include test checks and that performed by respective auditors of subsidiaries which are the companies incorporated in India whose financial statements have been audited under the Act, the subsidiaries has not being using any accounting software for maintain its books of account, the subsidiaries maintains its accounts manually throughout the year, hence reporting under rule 11(g) of the Companies (Audit and Auditors ) Rules , 2014 is not applicable to the subsidiaries. As proviso to Rule 3(1) of the Companies (Accounts) Rules,2014 which came into effect from 1 April ,2025 and in accordance with the requirements of Rule 11(g) of the Companies (Audit and Auditors) Rule,2014 We report that, based on our audit procedures and the information and explanations provided to us, the Holding Company has duly maintained and preserved the audit trail, as per the applicable statutory requirements for record retention.

2. With respect to the matters specified in paragraphs 3(xxi) and 4 of the Companies (Auditors' Report) Order, 2020 (the 'Order') issued by the Central Government in terms of section 143(11) of the Act, to be included in the Auditor's report, according to the information and explanations given to us, and based on the CARO reports issued by the auditors of the subsidiary companies included in the consolidated financial statements of the Company, to which reporting under CARO is applicable, as provided to us by the Management of the Company and based on the identification of matters of qualifications or adverse remarks in their CARO reports by the respective component auditors and provided to us, we report that the auditors of such companies have not reported any qualifications or adverse remarks in their CARO report.

**MEHROTRA & CO.**

**Chartered Accountants**

**Firm Regn No. 0007206**

**CA R. K. AGRAWAL**

**Partner**

**Membership No. 401863**

**UDIN : 25401863BMJMVF9000**



**Date: 30.05.2025**

**Place: KANPUR**



**Annexure 'A' to the Independent Auditor's Report on the Consolidated financial statements of Assam Entrade Limited for the year ended on 31<sup>st</sup> March, 2025**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

In conjunction with our audit of the consolidated financial statements of Assam Entrade Limited ('the Holding Company') and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group'), as at and for the year ended 31 March 2025, we have audited the internal financial controls with reference to financial statements of the Holding Company and its subsidiary company, which are companies covered under the Act, as at that date

**Opinion**

In our opinion, the Holding Company & its subsidiaries have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if





such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting with reference to consolidated financial statements of the Parent and its subsidiaries, which are companies incorporated in India.

### **Meaning of Internal Financial Controls Over Financial Reporting with reference to consolidated financial statements**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls Over Financial Reporting with reference to consolidated financial statements**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Other matters**

Our aforesaid report under section 143(3)(i) of the Act on the adequacy and operating effectiveness of the internal financial controls with reference to consolidated financial statements insofar as it relates to a subsidiary, which is a company incorporated in India, is based solely on the corresponding report of the auditors of that company incorporated in India and our opinion on





the internal financial controls with reference to consolidate financial statements, insofar as it relates to the internal financial controls with reference to the financial statements in respect of this subsidiary, is based solely on the corresponding report of the other auditor. Further with respect to a subsidiary company included in the consolidated financial statements, which is a company incorporated in India, have been audited by M/s P.K. Kukreja & Associates whose reports have been furnished to us by the Management and our opinion on the internal financial controls with reference to consolidated financial statements, in so far as it relates to the internal financial controls with reference to financial statements in respect of this subsidiary, is based solely on the corresponding report of M/s M/s P.K. Kukreja & Associates. Our opinion is not modified in respect of the above matters.

**MEHROTRA & CO.**  
**Chartered Accountants**  
**Firm Regn No. 000720C**

  
**CA R. K. AGRAWAL**  
**Partner**  
**Membership No. 401863**  
**UDIN 25401863BMJMV9000**



**Date: 30.05.2025**  
**Place: KANPUR**

**ASSAM ENTRADE LIMITED**  
**CIN NO. L20219WB1985PLC096557**

**Notes forming part of the Consolidated financial statements as at 31st March 2025**

**1. Company Overview**

ASSAM ENTRADE LIMITED ("the Company") is registered as Non – Banking Financial Company (NBFC) as defined under Section 45-IA of the Reserve Bank of India Act, 1934 (RBI). The Parent Company is a Public Limited Company and its equity shares are listed on recognized exchange in India and domiciles in India under the provisions of the Companies Act, 1956. The Parent company is registered as Non-Banking Financial Company (NBFC) as defined under Section 45-IA of the Reserve Bank of India Act, 1934.

The registered office of Company is situated at 16, Tara Chand Dutta Street, 2<sup>nd</sup> Floor Kolkata. The primary object of the company is to deal in shares & securities and providing loans.

The Parent Company have unlisted subsidiaries company naming –

Name of Subsidiaries	Principal place of business	Ownership %
Sumeru Commosales Pvt. Ltd	13A, Prasanna Kumar Tagore Steet, Kolkata WB - 700006	55.56 %

Sumeru Commosales Pvt Ltd also have a subsidiary company naming **Pacific Barter Pvt. Ltd.** in which Sumeru Commosales Pvt. Ltd hold **96.10% of share.**

**2. Summary of significant accounting policies.**

The principal accounting policies applied in the preparation of these consolidated financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**2.1 Basis of preparation of financial statements**

**i. Statement of compliance with IND AS**

These financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) as per the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and notified under section 133 of the Companies Act, 2013 along with other relevant provisions and directions issued by Reserve Bank of India to the extent applicable.

**ii. Historical Cost Convention**

The consolidated financial statements have been prepared on a historical cost basis except for the following:

- Derivative financial instruments are measured at fair value
- Investments are measured at fair value net of impairment losses if any on investment.
- The Company has classified investments in equity instruments of other body corporates at amortized cost rather than at fair value on the basis that recent information to measure its fair value is not available.





### iii. **Going Concern**

Financial Statements are prepared on a going concern basis unless management either intends to liquidate the entity or to cease trading, or has no realistic alternative but to do so.

### iv. **Use of Estimates and Judgments**

The preparation of financial statements in conformity with the recognition and measurement principles of Ind AS requires the management of the company to make judgements, estimates and assumptions, that affect the application of accounting policies and the reported amounts of revenues and expenses for the years presented. Actual results may differ from these estimates.

Estimates and underlying assumptions about significant are reviewed at each balance sheet date. Revisions to accounting estimates are recognized in the period in which the estimate is revised and future period affected.

#### *Impairment of Investments*

The company reviews its carrying value of Investment carries at amortized cost annually, or more frequently when there is indication for impairment. If the recoverable amount is less than its carrying amount, the impairment loss is accounted for.

#### *Useful life of property, plant and equipment*

The company reviews the useful life and residual value of property, plant and equipment at the end of each reporting period. Thus assessment may result in change in depreciation expense in future periods.

#### *Valuation of Deferred assets/ Liabilities*

The company reviews the carrying amount of deferred tax assets / liabilities at the end of each reporting period.

## **2.2 Foreign Currency Translation**

### **i. Functional and presentation currency**

The Company's functional currency and presentation currency is Indian Rupees (₹) in Lacs. All amounts disclosed in the financial statements and notes are in Indian Rupees (₹) in Lacs

## **2.3 Financial instruments**

### **Initial Recognition and measurement**

A financial instrument is any contract that at the same time gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial assets and financial liabilities are recognized when the entity becomes a party to the contractual provisions of the instrument.

When the fair value of financial assets and liabilities differs from the transaction price on initial recognition, the entity recognizes the difference as follows:-





- a. When the fair value is evidenced by quoted price in an active market for an identical asset or liability (i.e. Level 1 input) or based on a valuation technique that uses only data from observable markets, the difference is recognized as a gain or loss.

## 2.4 Financial Assets

### i. Initial recognition and measurement

Financial Asset, with the exception of loans and advances to customers, are initially recognized on the trade date, i.e., the date that the Company becomes a party to the contractual provisions of the instrument. Loans and advances to customers are recognized when funds are disbursed to the customers. The classification of financial instruments at initial recognition depends on their purpose and characteristics and the management's intention when acquiring them. All financial assets are recognized initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset.

### ii. Classification and subsequent measurement

The Company has applied Ind AS 109 and classified its financial assets in the following measurement categories: -

- Fair value through profit or loss (FVTPL)
- Amortized Cost

**Fair Value through profit or loss (FVTPL):-** Assets that do not meet the criteria for amortized cost, are measured at fair value through profit & loss.

**Amortized cost: -** Assets that are held for collection of contractual cash flows where those cash flows represent solely payments of Principal and Interest ('SPPI'), and that are not designated at FVTPL are measured at amortized cost. Carrying amount of the assets is adjusted and expected credit loss is recognized and measured on the doubtful assets.

### Equity Instruments

Equity instruments are instruments that meet the definition of equity from the issuer's perspective; that is, instruments that do not contain a contractual obligation to pay and that evidence a residual interest in issuer's net assets.

The company measures some equity instruments at fair value and others at amortized cost. Management has elected to present fair value gains or losses on equity investments in profit & loss account. Changes in the fair value of financial assets at fair value through profit or loss are recognized in net gain/loss on fair value changes in the Statement of Profit & Loss.

### iii. Modification in classification of Loans/ Borrowings

The company modified the classification of loans previous year on the basis of contractual cash flows expected from them in the future considering the factors like insolvency proceedings in acted on some debtors, past trend of cash received and future uncertainty of recovery.

## 2.5 Financial liabilities

### i. Initial recognition and measurement

Financial liabilities are classified and measured at amortized cost or FVTPL. A financial liability is classified as at FVTPL if it is classified as held-for trading or it is designated as on initial recognition. All financial liabilities are recognized initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

The Company's financial liabilities include trade and other payables, loans and borrowings including bank overdrafts and derivative financial instruments





## ii. Classification and subsequent measurement

Financial liabilities are measured at amortized cost except for:

- Derivatives, which have been measured at fair value through profit or loss

### 2.6 Reclassification of financial assets and liabilities

The Company doesn't reclassify its financial assets subsequent to their initial recognition, apart from the exceptional circumstances in which the Company acquires, disposes of, or terminates a business line. Financial liabilities are never reclassified.

### 2.7 De-recognition of financial assets and liabilities

#### i. Financial Assets

A financial asset (or, where applicable, a part of a financial asset or part of a Company of similar financial assets) is de-recognized when the rights to receive cash flows from the financial asset have expired. The Company also de-recognized the financial asset if it has transferred the financial asset and the transfer qualifies for de recognition.

The Company has transferred the financial asset if, and only if, either:

- It has transferred its contractual rights to receive cash flows from the financial asset or
- It retains the rights to the cash flows, but has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement.

Pass-through arrangements are transactions whereby the Company retains the contractual rights to receive the cash flows of a financial asset (the 'original asset'), but assumes a contractual obligation to pay those cash flows to one or more entities (the 'eventual recipients'), when all of the following three conditions are met:

- The Company has no obligation to pay amounts to the eventual recipients unless it has collected equivalent amounts from the original asset, excluding short-term advances with the right to full recovery of the amount lent plus accrued interest at market rates.
- The Company cannot sell or pledge the original asset other than as security to the eventual recipients.
- The Company has to remit any cash flows it collects on behalf of the eventual recipients without material delay.

In addition, the Company is not entitled to reinvest such cash flows, except for investments in cash or cash equivalents including interest earned, during the year between the collection date and the date of required remittance to the eventual recipients

#### ii. Financial Liabilities

A financial liability is derecognized when the obligation under the liability is discharged, cancelled or expires. Where an existing financial liability is replaced by another from the same lender on substantially different terms or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a derecognition of the original liability and the recognition of a new liability. The difference between the carrying value of the original financial liability and the consideration paid is recognized in profit or loss.

### 2.8 ECL Principles

The company has reasonable and supportable information at the reporting date about past events, current conditions and forecasts of future economic condition which make company believe that there is no expected credit loss for company.

### 2.9 Derivatives and hedging activities

Derivatives are initially recognized on the date on which the derivative contract is entered into and are subsequently measured at fair value. All derivatives are carried as assets when terms of the derivative are favorable and as liabilities when terms of the derivative are unfavorable.





134

We have classified derivatives as - **Derivatives that are not designated as hedges** because company has not entered into contract to hedge specific risk.

## **2.10 Revenue Recognition**

Revenue is recognized when the significant risk and rewards of ownership have been transferred to the buyer, recovery of consideration is probable, and the associated cost can be estimated reliably.

- a. The company derives its revenue primarily from sale of securities and Interest. Company earns investment income which consists of interest and dividends for the year. Interest and other income is recognized on accrual basis on time proportion basis. Dividend on equity securities is recorded as and when the amount has actually been received.
- b. A gain or loss on investment is only realized on disposal or transfer, and is difference between the proceeds received, net of transaction costs, and its original cost. Unrealized gains and losses, arising on investments which have not been derecognized as a result of disposal or transfer, represent the difference between the carrying value at the year end and carrying value at the previous year end or purchase value during the year, less previously recognized unrealized gains and losses.
- c. Income from trading in derivatives, futures & options: -Derivatives are initially recognized at the date the derivative contracts are entered into, and are subsequently measured to their fair value at the end of each reporting period. The resulting gain or loss is recognized in the statement of profit or loss immediately. The amount of gain or loss arising out of trading are recorded as net of brokerage and other expenses.

## **2.11 Income Tax**

The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate.

### **Current Tax**

The current income tax charge is calculated on the basis of the tax laws enacted or substantively enacted at the end of the reporting period. Management periodically evaluates position taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation. It establishes provisions where appropriate on the basis of amounts expected to be paid to the tax authorities.

### **Deferred Tax**

Deferred income tax is provided on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred income tax is determined using the tax rate that have been enacted by the end of reporting period and are expected to apply when the related deferred income tax asset is realized or deferred income tax liability is settled.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets and liabilities.

## **2.12 Cash and cash equivalents**

Cash and cash equivalents are financial assets. Cash and cash equivalents consist of cash and short term highly liquid investments that are readily convertible to cash with original maturities of three months or less at the time of purchase and are carried at cost plus accrued interest

## **2.13 Bank balance other than cash and cash equivalent**

Highly liquid investments that are readily converted into cash with original maturities within 12 months at the time of purchase are classified under this head. The investments are carried at purchase cost plus accrued interest.





## 2.14 Property, Plant and Equipment

Property, Plant and Equipment are stated at cost of acquisition / construction, net of accumulated depreciation and impairment losses if any. Subsequent costs are included in the assets carrying amount or recognized as separate assets, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. The carrying amount of the replaced part is derecognized. All other repairs and maintenance are charged to the income statement during the financial period in which they are incurred.

Borrowing cost directly attributable to acquisition of property, plant and equipment which take substantial period of time to get ready for its intended use are also included to the extent they relate to the period till such assets are ready for intended use.

The gains and losses arising on disposal or retirement of an item of property, plant and equipment is determined as the difference between the sale proceeds and the carrying amount of the assets and is recognized in statement of profit and loss.

The residual value, useful life, and method of depreciation, of property, plant and equipment is reviewed at each financial year and adjusted prospectively, if appropriate.

### Depreciation

Property, plant and equipment are depreciated on written down value method on the basis of useful life of asset as specified in Schedule II of the companies Act 2013.

Nature of assets	Useful life as per schedule II	Useful life adopted by the Company
Agricultural Land	-	-
Office Premises	60 Years	60 Years
Motor car	8 Years	8 Years
Air Conditioner	5 Years	5 Years
Computer	3 Years	3 Years

### Capital work in progress

Property, plant and equipment which are not ready for intended use as on the date of Balance Sheet are disclosed as Capital Work in Progress.

The following chart show the ageing of capital work in progress

Particular	Less than 1 year	More than 1 Year	Total
Capital work in progress (cost incurred in real estate project)	4,29,46,991.60	1,33,46,104.80	5,62,93,096.40

The Parent Company along with other companies is engage in development of township project in Kanpur area which is still under construction, total cost incurred as on 31.03.2025 is Rs. 5,62,93,096.80/-. The other companies which are also involved in the project are –

- Brahmanand Builders Private limited
- Mantora Oil Products Private Limited
- Jeevandeep Promoters Pvt. Ltd.
- Mamta Infrastructures Pvt. Ltd.
- Space Properties & Constructions Pvt. Ltd.
- Spark Finwiz private Limited





### Impairment of assets

The carrying amount of assets are reviewed at each Balance Sheet date to assess if there is any indication of impairment based on internal / external factors. An impairment loss on such assessment will be recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount of the assets is net selling price or value in use, whichever is higher. While assessing value in use, the estimated future cash flows are discounted to the present value by using weighted average cost of capital. A previously recognized impairment loss is further provided or reversed depending on changes in the circumstances and to the extent that carrying amount of the assets does not exceed the carrying amount that will be determined if no impairment loss had previously been recognized.

### 2.15 Inventories

Inventory is valued at lower of cost and net realizable value. Cost of raw materials, components and consumables are ascertained on a FIFO basis. Cost includes fixed and variable production overhead and net realizable value is the estimated selling price in the ordinary course of business less estimated cost of completion and selling expenses.

### 2.16 Provisions

The company recognizes provisions for liabilities and probable losses that have been incurred when it has present legal or constructive obligation as a result of past events and it is probable that the company will be required to settle the obligation and a reliable estimate of the amount of the obligation can be made. Company has complied with the requirements of RBI Act and has made necessary provisions.

Provisions are reviewed at each balance sheet date

Following is the movement analysis of Provision:-

Opening	Creation	Reversal	Closing
Rs. 54,58,465.00	-	-	Rs. 54,58,465.00

### 2.17 Employee Benefits

#### Short Term Obligations

Liabilities for wages and salaries, including non monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the service are measured at the amounts expected to be paid when the liabilities are settled.

#### Retirement and other employee benefit

Company does not have any policy related to post employment benefit and company has no obligation for the same.





## 2.18 Earnings per share

### a. Basic earnings per share

Basic earnings per share is calculated by dividing the profit attributable to owners of the Group by the weighted average number of equity shares outstanding during the year

### b. Diluted earnings per share

Diluted earnings per share adjusts the figures used in the determination of basic earnings per share to take into account the after tax effect of interest and financing costs attributable to dilutive potential equity shares and weighted average number of equity shares that would have been outstanding assuming the conversion of all dilutive potential equity shares.

## 2.19 Rounding of amounts

All amounts disclosed in the financial statements and notes have been rounded off to the nearest lacs as per the requirements of Schedule III unless otherwise stated.

## 2.20 Cash Flow Statement

Cash flows are reported under the 'Indirect method' as set out in Ind AS 7 on 'Statement of Cash Flows, whereby net profit after tax is adjusted for the effects of transactions of non-cash nature, tax and any deferrals or accruals of past or future cash receipts or payments. The cash flows are prepared for the operating, investing and financing activities of the Company

## 2.21 Capital management

For the purpose of the company's capital management, capital includes issued capital and other equity. The primary objective of the company's capital management is to maximize shareholders value. The company manages its capital structure and makes adjustment in the light of changes in economic environment and requirements of the financial covenants.

The company monitors capital using adjusted net debt to equity ratio. For this purpose, adjusted net debt is defined as total debt less cash and bank balances.

## 3. Critical Estimates and Judgments

The company makes estimates and assumptions that affect the amount recognized in the financial statements and the carrying amount of assets and liabilities within the next financial year. Estimates and judgments are critically evaluated and are based on management's experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Management also makes certain judgments in the process of applying the accounting policies.

Judgments that have the most significant effect on the amount recognized in the financial statements and estimate that can cause a significant adjustment to the carrying amount of assets and liabilities within next financial year include the following:-

### i. Estimation of value of unlisted investments

The value of investments that are not traded in active market is decided on the basis of Cost as sufficient more recent information is not available to measure its fair value. On the basis of information so available, the investments are carried at amortized cost.

### ii. Effective interest rate method





The effective interest rate is a rate that represents the best estimate of a constant rate of return over expected life of the loans.

**iii. Income Tax**

Provision for current tax is made taking into consideration benefits admissible under the provisions of Income Tax Act, 1961. The company has exercised option under section 115 BAA of the Income Tax Act, 1961. Therefore the provisions of minimum alternate tax under section 115JB are not applicable. Hence, Mat Credit is reversed.

**iv. Provisions and contingent liabilities**

The company exercises judgment and exposures related to pending litigation in measuring and recognizing the provisions and other outstanding claims subject to settlement, government regulation. Judgment is necessary in assessing the likelihood that a pending claim will succeed or a liability will arise and to quantify the possible range of financial settlement.

**v. Impact of COVID-19 pandemic**

Covid-19 continues to spread across the globe and India which has contributed to significant decline and volatility in global and financial market and a significant decrease in overall economic activities. Covid-19 presented us an operational challenge. The management believes that it has taken into account all possible impact of known events arising out of Covid-19 pandemic in the preparation of financial statements.

4. These financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) and the provisions of the Companies Act 2013 as applicable. Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

As per Our report of even date attached

For and on behalf of Board of Directors

For Mehrotra and Company  
Chartered Accountants  
FRNo.:000720C

(R.K. Agarwal)  
Partner  
M.No.-401863  
Place : KANPUR  
Date : 30/05/2025



(Jayesh Gupta)  
Director / CFO

(Nishant Gupta)  
Managing Director

(Arpita Sharma)  
Company Secretary

M/S ASSAM ENTRADE LIMITED  
CIN NO. L20219WB1986PLC096557

Notes to and forming integral part of the financial statements as at 31st March, 2025

Disclosures under Indian Accounting Standards

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED ON

A. Cash flow from operating activities

	AMOUNT 31.03.2025 (In lakhs)	AMOUNT 31.03.2024 (In lakhs)
Profit before Tax	406.98	240.09
Adjustments for:		
Depreciation	9.54	11.49
Gain on sales Of Investments	-	-
Interest on FD and Gold Bond	(1.61)	(3.55)
Dividend Income	(8.46)	(2.11)
Provision Written Back	-	-
Minority Interest	(0.04)	(0.02)
Fair value Changes	-	-
Operating Profit before changes in Operating Assets	406.40	245.90
Changes in:		
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Inventories	(182.05)	(76.45)
Short-term loans and advances	697.55	65.09
Other current assets	(997.31)	20.74
Adjustments for increase / (decrease) in operating liabilities:		
Sundry Creditors	0.79	0.64
Other current liabilities	174.70	(7.23)
Cash generated from operations	100.07	248.69
Direct/Indirect Taxes Paid	(105.07)	(45.59)
NET CASH FLOW FROM OPERATING ACTIVITIES	(5.00)	203.10
Cash flow from Investing Activities		
Purchase/(Sale) of DFI	-	-
Purchase of Fixed Assets	-	-
Sales of investments	-	-
Sales of Fixed Assets	-	-
Purchase of Investments	-	-
Dividend Received	8.46	2.11
Interest on FD and Gold Bond	2	3.55
NET CASH FLOW FROM INVESTING ACTIVITIES	10.07	5.66
Cash flow from Financing Activities		
Short-term borrowings	0.18	(184.39)
NET CASH FLOW FROM FINANCING ACTIVITIES	0.18	(184.39)
NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENT	5.26	24.37
CASH & CASH EQUIVALENT OPENING BALANCE	55.96	31.59
CASH & CASH EQUIVALENT CLOSING BALANCE	61.22	55.96
NET INCREASE / (DECREASE)	5.26	24.37

For Mehrotra & Co.  
Chartered Accountant

(R. K. AGRAWAL)  
Partner  
Membership No. 401863  
Firm's Reg. No. 000720C

Place: Kanpur

Date: 30.05.2025

UIN - 254018638M/JMVF9000

For and on behalf of Board of Directors

(Jayesh Gupta)  
DIRECTOR / CFO  
DIN NO. 01113988

(Nishant Gupta)  
MANAGING DIRECTOR  
DIN NO. 00326317

Arpita Sharma  
COMPANY SECRETARY  
M. No. A74392



140

**ASSAM ENTRADE LIMITED**  
CIN NO. L20219WB1985PLC096557  
Regd Office: 16, Tara Chand Dutta Street, Kolkata - 700073

Consolidated Balance Sheet as at 31st March, 2025

		(in lakhs)	
Particulars	Note No.	As at 31st March, 2025	As at 31st March, 2024
<b>ASSETS</b>			
<b>1 Financial Assets</b>			
(a) Cash and cash equivalents	2	20.15	39.92
(b) Bank Balance other than (a) above		41.07	16.04
(b) Derivative financial instruments	3	-	-
(c) Receivables			
(I) Trade Receivables	4	-	-
(II) Other Receivables		-	-
(d) Loans	5	3,350.07	4,047.61
(e) Investments	6	1,783.89	1,783.89
(f) Other Financial assets	7	569.49	15.23
<b>2 Non-financial Assets</b>			
(a) Inventories	8	516.72	334.67
(b) Current tax assets (Net)	9A	-	-
(c) Deferred tax Assets (Net)	17A	5.01	5.47
(d) Investment Property			
(d) Property, Plant, Equipment and Intangible Asset	10	202.22	211.75
(e) Capital work-in-progress	11	562.93	133.46
(f) Other non-financial assets	12	17.61	4.02
<b>Total Assets</b>		<b>7,070.15</b>	<b>6,592.09</b>
<b>LIABILITIES AND EQUITY</b>			
<b>LIABILITIES</b>			
<b>1 Financial Liabilities</b>			
(a) Derivative financial instruments	3	-	-
(b) Payables			
(I) Trade Payables	13	-	-
(i) total outstanding dues to Others		-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		-	-
(II) Other Payables			
(i) total outstanding dues of micro enterprises and small enterprises		-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	14	4.28	3.49
(c) Borrowings (Other than Debt Securities)	15	0.36	0.18
(d) Other financial liabilities	16	224.83	72.99
<b>2 Non-Financial Liabilities</b>			
(a) Current tax liabilities (Net)	9B	18.13	15.04
(b) Deferred tax liabilities (Net)	17B	-	-
(c) Other non-financial liabilities	18	1.37	1.80
<b>3 EQUITY</b>			
(a) Equity Share capital	19	143.98	143.98
(b) Other Equity	20	6,381.01	6,078.57
<b>EQUITY ATTRIBUTABLE TO OWNERS OF PARENT</b>			
(c) Non Controlling Interest		275.99	276.04
<b>Total Liabilities and Equity</b>		<b>7,070.15</b>	<b>6,592.09</b>
<b>Significant Accounting Policies</b>			

The accompanying notes are integral part of the financial statements

As per our report of even date  
FOR MEHROTRA & CO.  
Chartered Accountants

(R. K. AGRAWAL)  
Partner  
Membership No. 461863  
Firm's Reg. No. 000720C  
UDIN-25601863BMJMVF9000

For and on behalf of Board of Directors

(Jayesh Gupta)  
DIRECTOR / CFO  
DIN NO. 01113988

(Nishant Gupta)  
MANAGING DIRECTOR  
DIN NO. 00326317

(Arpita Sharma)  
COMPANY SECRETARY  
M. No. A74392

Place : Kanpur  
Date : 30.05.2025

**ASSAM ENTRADE LIMITED**  
CIN NO. L20219WB1985PLC096587  
Regd Office: 14, Tara Chand Datta Street, Kolkata - 700073

**Consolidated Statement of Profit and Loss for the year ended 31st March, 2025**

	Particulars	Note No.	(in lakhs)	(in lakhs)
			For the year ended 31st March, 2025	For the year ended 31st March, 2024
	<b>Revenue from operations</b>			
(i)	Interest Income	21	428.31	457.56
(ii)	Dividend Income	22	8.46	2.11
(iii)	Sale of products	23	418.28	287.24
(iv)	<b>Total Revenue from operations</b>		<b>855.05</b>	<b>726.91</b>
(v)	Other Income		427.05	17.56
(VI)	<b>Total Income (I+II)</b>	24	<b>1,282.10</b>	<b>744.48</b>
	<b>Expenses:</b>			
(i)	Finance Costs	25	19.35	20.99
(ii)	Net loss / (gain) on fair value changes	26	-	(0.07)
(iii)	Purchases of Stock-in-trade	27	633.90	310.98
(iv)	Changes in inventories of finished goods, stock-in-trade and work-in-progress	28	(182.05)	(76.45)
(v)	Employee Benefits Expenses	29	48.22	46.39
(vi)	Depreciation, amortization and impairment	30	9.54	11.49
(vii)	Others expenses		346.21	191.26
(IV)	<b>Total Expenses (IV)</b>		<b>875.17</b>	<b>564.63</b>
(V)	<b>Profit / (loss) before exceptional items and tax (III-IV)</b>		<b>406.93</b>	<b>239.85</b>
(VI)	Exceptional items		-	-
	Loss - Share of net profit/ Loss of Subsidiaries		(0.04)	(0.02)
(VII)	<b>Profit/(loss) before tax (V - VI)</b>		<b>406.89</b>	<b>239.83</b>
(VIII)	<b>Tax Expenses:</b>			
	(1) Current Tax		103.19	60.63
	(2) Deferred Tax		(0.34)	45.54
	(3) <small>EXTRAORDINARY REVENUES OR CHARGES</small>		1.85	-
(IX)	<b>Profit / (loss) for the period from continuing operations (VII-VIII)</b>		<b>302.44</b>	<b>133.69</b>
(X)	Profit/(loss) from discontinued operations		-	-
(XI)	Tax Expense of discontinued operations		-	-
(XII)	<b>Profit/(loss) from discontinued operations (After tax) (X-XI)</b>		-	-
(XIII)	<b>Profit/(loss) for the period (IX+XII)</b>		<b>302.44</b>	<b>133.69</b>
(XIV)	<b>Other Comprehensive Income</b>		-	-
(XV)	<b>Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit and other Comprehensive Income for the period)</b>		<b>302.44</b>	<b>133.69</b>
	<b>Attributable to:</b>			
	Owners of the Parent		302.44	133.69
	Non Controlling Interest		(0.04)	(0.02)
	<b>Of the Total Comprehensive Income above, Profit for the year attributable to:</b>			
	Owners of the Parent		302.44	133.69
	Non Controlling Interest		(0.04)	(0.02)
	<b>Of the Total Comprehensive Income above, Other Comprehensive for the year attributable to:</b>			
	Owners of the Parent		-	-
	Non Controlling Interest		-	-
(XVI)	<b>Earnings per equity share (for continuing operations)</b>			
	Basic (Rs.)		-	-
	Diluted (Rs.)		-	-
(XVII)	<b>Earnings per equity share (for discontinued operations)</b>			
	Basic (Rs.)		-	-
	Diluted (Rs.)		-	-
(XVIII)	<b>Earnings per equity share (for continuing and discontinued operations)</b>			
	Basic (Rs.)		-	-
	Diluted (Rs.)		-	-
	Significant Accounting Policies			

As per our report of even date

FOR MEHROTRA & CO.

Chartered Accountants

(B. K. AGRAWAL)

Partner

Membership No. 401863

Firm's Reg. No. 060730C

UAM - 25401863B/MJMVF9000

Place: Kolkata

Date: 30.05.2025

For and on behalf of Board of Directors

Jayesh Gupta

Director, CFO

DIN NO. 01113988

(Nishant Chatterjee)

Managing Director

DIN NO. 00326317

*Arpita Sharma*

Arpita Sharma

COMPANY SECRETARY

M. No. A74392



# **ASSAM ENTRADE LIMITED**

Notes to and forming integral part of the financial statements as at 31st March, 2025

**Note 2:- Cash and cash equivalents**

Particulars	(in lakhs)	
	As at 31st March, 2025	As at 31st March, 2024
(a) Cash in hand	12.59	12.02
(b) Cash in hand in Subsidiaries	0.32	0.61
(c) Balances with banks		
(i) In current accounts	6.75	27.05
(ii) In Subsidiaries	0.49	0.25
<b>Total</b>	<b>20.15</b>	<b>39.92</b>

**Note 3:- Derivative financial instruments**

Particulars	As at 31st March, 2025			(in lakhs) As at 31st March, 2024		
	Notional amounts	Fair Value - Assets	Fair Value - Liabilities	Notional amounts	Fair Value - Assets	Fair Value - Liabilities
<b>Part I</b>						
-Spot and forwards						
-Currency Futures						
-Currency swaps						
(i) Currency derivatives:						
-Options purchased						
-Options sold (written)	-	-	-	-	-	-
-Others						
Subtotal (i)	-	-	-	-	-	-
(ii) Interest rate derivatives						
(iii) Credit derivatives	-	-	-	-	-	-
(iv) Equity linked derivatives	-	-	-	-	-	-
(v) Other derivatives	-	-	-	-	-	-
<b>Total Derivative Financial Instruments (i)+(ii)+(iii)+(iv)+(v)</b>	-	-	-	-	-	-
<b>Part II</b>						
Included in above (Part I) are derivatives held for hedging and risk management purposes as follows:						
(i) Fair value hedging:						
(ii) Cash flow hedging:	-	-	-	-	-	-
(iii) Net investment hedging:	-	-	-	-	-	-
(iv) Undesignated Derivatives	-	-	-	-	-	-
<b>Total Derivative Financial Instruments (i)+(ii)+(iii)+(iv)+(v)</b>	-	-	-	-	-	-



*Sayash Chandra*

*11/3/25*



**ASSAM ENTRADE LIMITED**

**Notes to and forming integral part of the financial statements as at 31st March, 2025**

**Note 4:- Trade Receivable Ageing Schedule**

[illegible]

Chengdu



W. C. C. C.

**ASSAM ENTRADE LIMITED**  
**Notes to and forming integral part of the financial statements as at 31st March, 2025**

Note 5a- Loans

Particulars	As at 31st March, 2025					As at 31st March, 2024					(in lakhs)	
	1	At Fair Value			Total (6=1+5)	7	At Fair Value			Subtotal (11=8+9+10)	Total (12=(7+11))	
		Through Other Comprehensive Income	Through profit or loss	Designated at fair value through profit or loss			Through Other Comprehensive Income	Through profit or loss	Designated at fair value through profit or loss			
<b>Loans</b>												
(A) Bills Purchased and bills Discounted	-	-	-	-	-	-	-	-	-	-	-	-
(B) Loans payable on Demand	3,350.07	-	-	-	3,350.07	4,047.61	-	-	-	-	4,047.61	-
(C) Term Loans	-	-	-	-	-	-	-	-	-	-	-	-
(D) Factoring	-	-	-	-	-	-	-	-	-	-	-	-
(E) Others Advances	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total (A) - Gross</b>	3,350.07	-	-	-	3,350.07	4,047.61	-	-	-	-	4,047.61	-
Less: Impairment loss allowance	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total (A) - Net</b>	3,350.07	-	-	-	3,350.07	4,047.61	-	-	-	-	4,047.61	-
<b>(B)</b>												
(i) Secured by tangible assets	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Secured by intangible assets	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Covered by Bank/Government Guarantees	-	-	-	-	-	-	-	-	-	-	-	-
(iv) Unsecured	3,350.07	-	-	-	3,350.07	4,047.61	-	-	-	-	4,047.61	-
<b>Total (B) - Gross</b>	3,350.07	-	-	-	3,350.07	4,047.61	-	-	-	-	4,047.61	-
Less: Impairment loss allowance	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total (B) - Net</b>	3,350.07	-	-	-	3,350.07	4,047.61	-	-	-	-	4,047.61	-
<b>(C) Loans in India</b>												
(i) Public Sector	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Others (to be specified)	3,350.07	-	-	-	3,350.07	4,047.61	-	-	-	-	4,047.61	-
<b>Total (C) - Gross</b>	3,350.07	-	-	-	3,350.07	4,047.61	-	-	-	-	4,047.61	-
Less: Impairment loss allowance	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total (C) (I) - Net</b>	3,350.07	-	-	-	3,350.07	4,047.61	-	-	-	-	4,047.61	-
<b>(D) Loans outside India</b>												
(i) Loans outside India	-	-	-	-	-	-	-	-	-	-	-	-
Less: Impairment loss allowance	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total (D) (I) - Net</b>	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total C (I) and C (II)</b>	3,350.07	-	-	-	3,350.07	4,047.61	-	-	-	-	4,047.61	-



*Handwritten signature*

*Handwritten signature*



## Note 6- Investments

## ASSAM ENTRADE LIMITED

Notes to and forming integral part of the financial statements as at 31st March, 2025

As at 31st March, 2025															As at 31st March, 2024					(in lakhs)
Investments	Amount paid cost	At Fair value				Sub- Total	Others	Total	Amortised cost	At Fair value			Sub- Total	Others	Total					
		Through Other Comprehensive Income	Through profit or loss	Designated at fair value through profit or loss	Through Other Comprehensive Income					Through profit or loss	Designated at fair value through profit or loss									
	1	2	3	4	(5)=(2)+(3)+(4)	6	(7)=(1)+(5)+(6)	8	9	10	11	(12)=(9)+(10)+(11)	13	(14)=(8)+(12)+(13)						
Monual funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-						
Equity instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-						
Subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-						
Associates	-	-	-	-	-	-	-	-	-	-	-	-	-	-						
Joint Ventures	-	-	-	-	-	-	-	-	-	-	-	-	-	-						
Other Private Ltd Companies	1,783.89	-	-	-	-	-	1,783.89	1,783.89	-	-	-	-	-	-						
Total - Gross (A)	1,783.89	-	-	-	-	-	1,783.89	1,783.89	-	-	-	-	-	1,783.89						
(i) Investments outside India	1,783.89	-	-	-	-	-	1,783.89	1,783.89	-	-	-	-	-	1,783.89						
(ii) Investments in India	-	-	-	-	-	-	-	-	-	-	-	-	-	-						
Total (B)	1,783.89	-	-	-	-	-	1,783.89	1,783.89	-	-	-	-	-	1,783.89						
Total (A) to tally with (B)	1,783.89	-	-	-	-	-	1,783.89	1,783.89	-	-	-	-	-	1,783.89						
Less: Allowance for Impairment loss (C)	-	-	-	-	-	-	-	-	-	-	-	-	-	-						
Total - Net D= (A)-(C)	1,783.89	-	-	-	-	-	1,783.89	1,783.89	-	-	-	-	-	1,783.89						



Signature

Signature



# **ASSAM ENTRADE LIMITED**

**Notes to and forming integral part of the financial statements as at 31st March, 2025**

**Note 7:- Other Financial Assets**

(in lakhs)

Particulars	As at 31st March, 2025	As at 31st March, 2024
- Trans Union Cibil Ltd	0.12	0.18
- Advances to Share Market Broker (EMKAY Global)	18.30	4.91
- SRM Smart Hoops Pvt Ltd.	0.00	-
- TOWNSHIP DEBTORS	548.59	-
- ACC LTD.	1.25	-
- Prepaid Expenses	1.12	0.02
- Security Deposit	0.09	0.09
- Stock Holding Corporation Private Limited	0.02	0.04
- Shri Shyam Enterprises	-	10.00
<b>Total</b>	<b>569.49</b>	<b>15.23</b>

**Note 8:- Inventories**

Particulars	As at 31st March, 2025	As at 31st March, 2024
- Shares & Mutual Fund (Valued at Cost or Market Price whichever is lower)	461.58	279.53
- Stock of Land (Valued at Cost or Market Price whichever is lower)	55.14	55.14
<b>Total</b>	<b>516.72</b>	<b>334.67</b>

**Note 9A:- Current Tax Asset (Net)**

Particulars	As at 31st March, 2025	As at 31st March, 2024
Tax Receivable for current year (Net of Provisions)	-	-
Tax Receivable for previous year (Net of Provisions)	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Note 9B:- Current Tax Liabilities (Net)**

Particulars	As at 31st March, 2025	As at 31st March, 2024
Provision for Current Year (Net of Tax Paid)	38.33	15.04
<b>Total</b>	<b>38.33</b>	<b>15.04</b>

**Note 11:- Capital/ Work in Progress (Non- Current)**

Particulars	As at 31st March, 2025	As at 31st March, 2024
Cost/ Expenses incurred on Real Estate Project	562.93	133.46
<b>Total</b>	<b>562.93</b>	<b>133.46</b>

**Note 12:- Other Non Financial Assets (Non- Current)**

Particulars	As at 31st March, 2025	As at 31st March, 2024
GST Credit Receivable	17.33	3.60
Subsidiaries - Deferred Expenses on dematerialisation of share	0.29	0.43
<b>Total</b>	<b>17.61</b>	<b>4.02</b>

## ASSAM ENTRADE LIMITED

Notes to and forming integral part of the financial statements as at 31st March, 2025

## Note 10:- Property, Plant, Equipment and Intangible Asset

A.	Tangible assets	Gross block (in lakhs)			
		Balance as at 1st April, 2024	Additions	Disposals	Balance as at 31st March, 2025
	(a) Land Freehold Agricultural Land	183.73	-	-	183.73
	(b) Building Own use Office Premises	2.40	-	-	2.40
	(c) Vehicles Owned Motor Car	90.26	-	-	90.26
	(d) Office equipment  Owned Air Conditioner Computer	0.42 1.53	- -	- -	0.42 1.53
	<b>Total</b>	<b>278.33</b>	<b>-</b>	<b>-</b>	<b>278.33</b>
	<b>Previous year</b>	<b>2,78,32,734.20</b>	<b>-</b>	<b>-</b>	<b>2,78,32,734.20</b>

## Note 10:- Property, Plant, Equipment and Intangible Asset (contd.)

A.	Tangible assets	Accumulated depreciation and impairment			Net block	
		Balance as at 1st April, 2024	Depreciation for the year	Elimination on disposal of assets	Balance as at 31st March, 2025	Balance as at 31st March, 2024
	(a) Land Freehold Agricultural Land	-	-	-	183.73	183.73
	(b) Building Own use Office Premises	1.80	0.03	-	1.83	0.56
	(c) Vehicles Owned Motor Car	62.92	9.51	-	72.43	17.82
	(d) Office equipment  Owned Air Conditioner Computer	0.40 1.45	- -	- -	0.40 1.45	0.02 0.02
	<b>Total</b>	<b>66.57</b>	<b>9.54</b>	<b>-</b>	<b>76.11</b>	<b>202.22</b>
	<b>Previous year</b>	<b>55,08,116.90</b>	<b>11,49,170.27</b>	<b>-</b>	<b>66,57,287.17</b>	<b>2,11,75,446.05</b>
						<b>2,23,24,617.30</b>

*Sanjay Chandra*

*Neelam*





# ASSAM ENTRADE LIMITED

Notes to and forming integral part of the financial statements as at 31st March, 2025

## Note 13:- Trade Payable Ageing Schedule

Particulars	Outstanding for 31-03-2025 from due date of payment				Outstanding for 31-03-2024 from due date of payment				(in lakhs)
	Less than 1 Year	1-2 Years	2-3 years	More than 3 years	Total	Less than 1 Year	1-2 Years	2-3 years	More than 3 years
MSME	-	-	-	-	-	-	-	-	-
OTHERS - space combine	-	-	-	-	-	-	-	-	-
Disputed dues - MSME	-	-	-	-	-	-	-	-	-
Disputed dues - Others	-	-	-	-	-	-	-	-	-

*Signature*

*Signature*





# **ASSAM ENTRADE LIMITED**

Notes to and forming integral part of the financial statements as at 31st March, 2025

**Note 14:- Other Payables**

Particulars	( in lakhs)	
	As at 31st March, 2025	As at 31st March, 2024
(1) Central Depository Services Pvt Ltd.	0.04	-
(2) ABS Counsultant	0.11	0.03
(3) Zeal Advertising	0.20	0.17
(4) Digiway Net Pvt Ltd.	0.04	-
(5) AUDIT FEES PAYABLE	2.13	2.13
(6) S.P.K & Co.(CA)	0.27	-
(7) NATIONAL SECURITIES DEPOSITORY LTD	0.15	0.15
(8) V.Vishal And Co.	1.13	0.83
(9) Secretairial Audit Fees Payble	0.23	0.18
<b>Total</b>	<b>4.28</b>	<b>3.49</b>

*[Signature]*

*[Signature]*



# ASSAM ENTRADE LIMITED

Notes to and forming integral part of the financial statements as at 31st March, 2025

Note 15:- Borrowings (Other than Debt Securities)

Particulars	As at 31st March, 2025			As at 31st March, 2024			Total (4)-(1)+(2)+(3)
	At Amortised Cost	At fair value Through profit or loss	Designated at Fair Value through profit	At Amortised Cost	At fair value Through profit or loss	Designated value through profit or loss	
(a) Term loans	-1	-2	-3	-1	-2	-3	(4)-(1)+(2)+(3)
(i) from banks (Secured)	-	-	-	-	-	-	-
(ii) from other parties (Unsecured)	-	-	-	-	-	-	-
(b) Deferred payment liabilities	-	-	-	-	-	-	-
(c) Loans from related parties (Unsecured)	0.36	-	-	0.18	-	-	0.18
(d) Loans repayable on demand	-	-	-	-	-	-	-
(i) from banks	-	-	-	-	-	-	-
(ii) from other parties (Unsecured)	-	-	-	-	-	-	-
(e) Other loans (specify nature)	-	-	-	-	-	-	-
<b>Total (A)</b>	<b>0.36</b>	<b>-</b>	<b>-</b>	<b>0.36</b>	<b>-</b>	<b>-</b>	<b>0.36</b>
Borrowings in India	0.36	-	-	0.18	-	-	0.18
Borrowings outside India	-	-	-	0.18	-	-	0.18
<b>Total (B) to tally with (A)</b>	<b>0.36</b>	<b>-</b>	<b>-</b>	<b>0.18</b>	<b>-</b>	<b>-</b>	<b>0.18</b>

Signature: *[Signature]*  
 Name: *[Name]*





# ASSAM ENTRADE LIMITED

Notes to and forming integral part of the financial statements as at 31st March, 2025

## Note 16 :- Other Financial Liabilities

· (in lakhs)

Particulars	As at 31st March, 2025	As at 31st March, 2024
Interest on TDS Payble	0.00	-
Telephone Expenses payable	0.12	0.25
Provision For Insurance Payble	-	37.50
Bank Balance book Entry	224.06	33.39
Arpita Sharma CS Salary	0.45	-
Nagendra Singh Salary	0.20	-
ADITYA BIRLA SUNLIFE CO.	-	1.86
<b>Total</b>	<b>224.83</b>	<b>72.99</b>

## Note 17A:- Deferred Tax Asset (Net)

Particulars	As at 31st March, 2025	As at 31st March, 2024
Deferred Tax Asset	6.01	5.47
Mat Credit Entitlement	-	-
<b>Total</b>	<b>6.01</b>	<b>5.47</b>

## Note 17B:- Deferred Tax Liabilities (Net)

Particulars	As at 31st March, 2025	As at 31st March, 2024
Deferred Tax Liabilities	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

## Note 18 :- Other Non Financial Liabilities

Particulars	As at 31st March, 2025	As at 31st March, 2024
TDS PAYABLE	1.37	1.80
<b>Total</b>	<b>1.37</b>	<b>1.80</b>

*Signature*

*Signature*





# ASSAM ENTRADE LIMITED

Notes to and forming integral part of the financial statements as at 31st March, 2025

## Note 19:- Equity Share capital

Particulars	As at 31st March, 2025		As at 31st March, 2024	
	Number of shares	Amount	Number of shares	Amount
(a) Authorised Equity shares of Rs. 10/- each with voting rights	160.95	1,609.50	160.95	1,609.50
(b) Issued Equity shares of Rs. 10/- each with voting rights	14.40	143.98	14.40	143.98
(c) Subscribed and fully paid up Equity shares of Rs. 10/- each with voting rights	14.40	143.98	14.40	143.98
Total	14	143.98	14	143.98

## ASSAM ENTRADE LIMITED

Statement showing shareholding of Promoters at the end of the year on 31.03.2025

Name of Promoter	No. of fully paid-up equity shares held in dematerialized form	Share holding in %	% of change in shareholding during the year
VISHWA NATH URMILA DEVI HUF	166	0.0115	-
GOPI KISHAN GUPTA HUF	333	0.0231	-
SIDDARTH SIDDARTH HUF	500	0.0347	-
VISHWA NATH SIDDHARTH HUF	1066	0.0740	-
SURESH CHAND RAMESH CHAND LAXMI DEVI HUF	1249	0.0867	-
JAGDISH PRASAD LAXMI DEVI SURESH CHAND RAMESH HUF	1332	0.0925	-
JAGDISH PRASAD RAMESH CHAND HUF	1450	0.1007	-
VISHWANATH GUPTA HUF	1450	0.1007	-
JAGDISH PRASAD NISHANT HUF	1484	0.1031	-
RAMESH CHAND EKTA HUF	3000	0.2084	-
SURESH CHAND SITA HUF	3500	0.2431	-
SIDDHARTH GUPTA	4807	0.3339	-
EKTA GUPTA	4807	0.3339	-
SITA GUPTA	4807	0.3339	-
URMILA DEVI	4807	0.3339	-
RATI GUPTA	4807	0.3339	-
ANKITA GUPTA	4807	0.3339	-
JAYESH GUPTA	4807	0.3339	-
SHREYANSH GUPTA	4807	0.3339	-
NANDAN GUPTA	4807	0.3339	-
MAHIMA GUPTA	4807	0.3339	-
ARYAN GUPTA	4807	0.3339	-
ADITI GUPTA	4807	0.3339	-
PARIDHI GUPTA	4807	0.3339	-
SIMRAN GUPTA	4807	0.3339	-
SADHVI GUPTA	4807	0.3339	-
SUPARNA GUPTA	4807	0.3339	-
JAGDISH PRASAD JAYESH HUF	5000	0.3473	-
VISHWA NATH LAXMI DEVI RAMESH CHAND HUF	5000	0.3473	-



SURESH CHAND RAMESH CHAND HUF	5000	0.3473	-
RAMESH CHAND LAXMI DEVI HUF	5320	0.3695	-
JAGDISH PRASAD SURESH CHAND HUF	5333	0.3704	-
JAGDISH PRASAD MAMTA JAYESH HUF	5700	0.3959	-
JAGDISH PRASAD SURESH CHAND RAMESH CHAND HUF	5700	0.3959	-
GOPIKISHAN JAGDISH PRASAD HUF	5750	0.3994	-
SHIVOO GUPTA	6107	0.4242	-
JAGDISH PRASAD MAMTA HUF	6416	0.4456	-
GOPIKISHAN VISHWANATH HUF	6583	0.4572	-
JAGDISH PRASAD LAXMI DEVI RAMESH CHAND HUF	8416	0.5845	-
URMILA SIDHARTH HUF	9990	0.6939	-
GOPI KISHAN SURESH CHAND HUF	10000	0.6945	-
MAMTA NISHANT HUF	12050	0.8369	-
VISHWA NATH JAGDISH PRASAD SURESH CHAND (HUF)	13299	0.9237	-
RAMESH CHAND GUPTA	13869	0.9633	-
GOPI KISHAN GUPTA HUF	15000	1.0418	-
VISHWA NATH GUPTA	33125	2.3007	-
NISHANT GUPTA	36481	2.5338	-
JAGDISH PRASAD GUPTA	41378	2.8739	-
SHASHI GUPTA	54166	3.7621	-
SURESH CHAND GUPTA	63297	4.3963	-
VISHWA NATH JAGDISH PRASAD RAMESH CHAND HUF	77593	5.3892	-
MANTORA OIL PRODUCTS PRIVATE LTD	34166	2.3730	-
SPARK FINWIZ PRIVATE LIMITED	55000	3.8200	-
DHARAM PORTFOLIO PRIVATE LIMITED	133550	9.2757	-
Total	765731	53.1835	-

*Sanjay Lal*

*W. K. Singh*









## ASSAM ENTRADE LIMITED

Notes to and forming integral part of the financial statements as at 31st March, 2025

## Note 21:- Interest Income

Particulars	For the year ended 31st March, 2025			For the year ended 31st March, 2024		
	On Financial Assets measured at fair value through OCI	On Financial Assets measured at Amortised Cost	Interest Income on Financial Assets classified at fair value through profit or loss	On Financial Assets measured at fair value through OCI	On Financial Assets measured at Amortised Cost	Interest Income on Financial Assets classified at fair value through profit or loss
1 Interest on Loans	-	340.50	-	-	454.02	-
2 Interest on FD and Bond	-	1.61	-	-	1.18	-
3 Other Interest Income	-	86.19	-	-	2.37	-
4 Interest from IT Refund	-	-	-	-	-	-
Total	-	428.31	-	-	457.56	-

## Note 22:- Dividend Income

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
(a) Dividend Income on Investment	8	2
Total	8	2

## Note 23:- Sale of Goods &amp; Services

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
(a) Sale of Shares & Securities	418	267
Total	418	267

## Note 24:- Other Income

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
(a) Net gain on Shares futures & options	-	16.55
(b) Speculative gain	-	0.05
(c) Profit on Buy Back of Shares	0.60	0.48
(d) Capital Gain on Investments	0.05	-
(e) Misc Income From Subsidiary	426.06	-
(f) Brokerage Income From Subsidiary	0.34	0.48
Total	427	18

*Signature*

*Signature*



(in lakhs)

	Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
(i)	Sale comprises :		
	Sales of Securities (Mutual Funds)	174.44	37.16
	Sales of Shares	243.84	230.07
	<b>Total</b>	<b>418.28</b>	<b>267.24</b>

Grouping of Other Income			
	Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
(a)	Interest income		
	Interest on:		
	Unsecured Loan		
	Interest earned	340.50	454.02
	Interest on:		
	Interest on Fixed deposit	1.40	0.61
	Interest on gold Bond	0.22	0.26
	Interest From IT Refund	86.19	2.37
	<b>Total Interest</b>	<b>428.31</b>	<b>457.26</b>
(b)	Dividend income:	8.46	2.11
		<b>8.46</b>	<b>2.11</b>
(c)	Net Gain/(Loss) on sale of:		
(d)	Gain on Shares of Futures & Option	-	16.55
		-	<b>16.55</b>
(f)	Income From Venture Capital Fund	-	-
(i)	Capital Gain		
	Long term Capital Gains (STT PAID)	-	-
	Long Term Capital Gain (NON STT)	-	-
	<b>Total Capital Gain</b>	<b>-</b>	<b>-</b>

*Sanjay Kumar*

*Sanjay Kumar*





## ASSAM ENTRADE LIMITED

Notes to and forming integral part of the financial statements as at 31st March, 2025

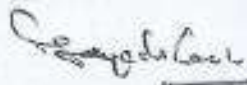
## Note 25:- Finance Costs

(in lakhs)

Particulars		For the year ended 31st March, 2025		For the year ended 31st March, 2024	
		On Financial liabilities measured at fair value through profit or loss	On Financial liabilities measured at Amortised Cost	On Financial liabilities measured at fair value through profit or loss	On Financial liabilities measured at Amortised Cost
1	Interest on borrowings:-				
	a) From Banks	-	-	-	-
	b) From Unsecured Loans	-	19.35	-	20.99
	<b>Total</b>	-	<b>19.35</b>	-	<b>20.99</b>

## Note 26:- Net loss / (gain) on fair value change

Particulars		For the year ended 31st March, 2025	For the year ended 31st March, 2024
(A)	Net loss / (gain) on financial instruments at fair value through profit or loss		
(i)	On trading portfolio	-	-
	- Investments	-	-
	- Derivatives	-	-
	- Others	-	-
(ii)	On financial instruments designated at fair value through profit or loss	-	(0.03)
	- Investments	-	-
	- Derivatives	-	(0.03)
	- Others	-	-
	(ii) On financial instruments designated at fair value through profit or loss	-	-
(B)	Others (to be specified)	-	-
(C)	<b>Total Net gain/(loss) on fair value changes</b>	-	<b>(0.03)</b>
	Fair Value changes:		
	-Realised	-	-
	-Unrealised	-	(0.03)
(D)	<b>Total Net loss / (gain) on fair value changes(D) to tally with (C).</b>	-	<b>(0.03)</b>







# ASSAM ENTRADE LIMITED

Notes to and forming integral part of the financial statements as at 31st March, 2025

## Note 27:- Purchase of stock in trade

(in lakhs)

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Purchase of Securities (Mutual Funds)	314.07	40.30
Purchase of Shares	318.00	269.81
<b>Add:- Direct Expenses</b>		
Securities Transaction Tax	0.72	0.80
Other Charges on Share Trading	1.11	0.06
<b>Total</b>	<b>633.90</b>	<b>310.98</b>

## Note 28:- Changes in inventories of stock-in-trade

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
<b><u>Inventories at the end of the year:</u></b>		
Stock-in-trade		
Shares & Mutual Funds	461.58	279.53
Land	55.14	55.14
	<b>516.72</b>	<b>334.67</b>
<b><u>Inventories at the beginning of the year:</u></b>		
Stock-in-trade		
Shares & Mutual Funds	279.53	203.08
Land	55.14	55.14
	<b>334.67</b>	<b>258.22</b>
<b>Net (increase)/ decrease</b>	<b>(182.05)</b>	<b>(76.45)</b>

*S. Jyoti G. G.*

*Abhinav Singh*



# ASSAM ENTRADE LIMITED

Notes to and forming integral part of the financial statements as at 31st March, 2025

## Note 29:- Employee Benefit Expenses

Particulars	( in lakhs)	
	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Salaries and wages	48.07	46.26
Salaries (Subsidiary)	0.15	0.13
<b>Total</b>	<b>48.22</b>	<b>46.39</b>

## Notes 30:- Other Expenses

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Rents, taxes and energy cost	2.40	2.56
Communication Costs	0.24	1.14
Legal and Professional Charges	12.71	13.26
Insurance	0.76	0.05
Speculative Loss	-	1.17
Expenses From Subsidiaries	0.84	0.65
Other Expenditure	329.27	172.42
<b>Total</b>	<b>346.21</b>	<b>191.26</b>

## Other Expenses include:

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Accounting Charges	0.25	0.25
Advertising Cost	1.11	1.07
Bank Charges	0.04	0.03
Interest on TDS/ TCS	0.04	0.00
Insurance (Employer's Employee Policy)	325.66	167.06
Legal Expenses	-	1.31
Prior Period Expenses	0.00	0.25
Software Development Charges	0.09	0.11
Professional Tax	0.03	0.25
Credit Rating Expenses	0.05	0.06
Demat Opening Charges	0.02	-
Land Revenue	0.02	0.02
Rebate & discount	0.00	0.00
Round Off	0.00	0.50
Summit Fee	-	0.74
Travelling & Conveyance	0.05	0.75
Membership fee	0.35	-
Vehicle Running Expense	0.73	-
Internal Audit Fee	0.50	-
Loss on F&O	0.10	-
Misc Expenses	0.24	0.02
<b>Total</b>	<b>329.27</b>	<b>172.42</b>



**ASSAM ENTRADE LIMITED**  
**Notes to & forming integral part of the Financial Statements as at 31st March, 2025**

No.

**Basic and diluted earnings per share (Ind AS 33)**

The calculations of profit attributable to equity shareholders and weighted average number of equity shares outstanding for purposes of basic earnings per share calculation are as follows:

(in lakhs)

	Year ended 31 March 2025	Year ended 31 March 2024
<b>Profit attributable to equity shareholders</b>		
Adjusted profit for dilutive earnings	302.44	133.69
Weighted average number of ordinary shares outstanding for the purpose of basic earnings per share	302.44	133.69
Weighted average number of ordinary shares in computing diluted earnings per share	14	14
<b>Earnings per share on profit for the year (Face Value Rs. 10/- per share)</b>	14	14
Basic [(a)/(c)]		
Diluted [(b)/(d)]	21.01	9.29
	21.01	9.29

**Contingent liability and commitments (Ind AS 37)**

(to the extent not provided for)

**a) Claim against the Company not acknowledged as debt**

Demand raised by Income Tax (IT) authorities being disputed by the Company.

2010-11  
2011-12

As at 31st March 2025	As at 31st March 2024
0.49	0.49
0.06	0.06
<b>0.55</b>	<b>0.55</b>

**Transactions with Related Parties**

Key Management Personnel (KMP)	Nature of Relationship
Nishant Gupta	Managing Director
Jayesh Gupta	Chief Financial Officer
Rati Gupta	Director

**Relatives of Key Managerial Personnel**

Siddharth Gupta

**Subsidiaries**

Sumeru Commodities Pvt. Ltd.  
Pacific Barter Pvt. Ltd. (Indirect Subsidiary)

**PROMOTER / PROMOTER GROUP**

Manicra Oil Products Private Limited  
Suresh Chand Gupta



*Nishant Gupta*

*Suresh Chand Gupta*





# **ASSAM ENTRADE LIMITED**

**Notes to & forming integral part of the Financial Statements as at 31st March, 2025**

## **Note 26**

**Schedule to the Balance Sheet of a Non-Banking Financial Company [as required by NBFC-Non Systematically Important Non Deposit Taking Company (Reserve Bank) Directions, 2016]**

Liabilities Side	Particulars		Rupees in Lacs	
			Amt. Outstanding	Amount Overdue
1)	Loans and advances availed by the NBFCs inclusive of interest accrued			
	a)	Debentures : Secured	NIL	NIL
		Unsecured		
		(other than falling within the meaning of Public Deposits)		
	b)	Deferred Credits	NIL	NIL
	c)	Term Loans	NIL	NIL
	d)	Inter-Corporate Loans and Advances	NIL	NIL
	e)	Commercial Paper	NIL	NIL
	f)	Public Deposits	NIL	NIL
	g)	Other Loans	NIL	NIL
2)	Break-up of (1)(f) above (Outstanding Public Deposits inclusive of interest accrued thereon but not paid)		NIL	NIL
	a)	In the form of Unsecured debentures		
	b)	In the form of partly secured debentures i.e. debentures where there is a shortfall in the value of security		
	c)	Other Public Deposits		
<b>Assets Side</b>				
3)	Break-up of Loans and Advances including bills receivables [other than those included in (4) below]		Amt. Outstanding	
	a)	Secured		
	b)	Unsecured	0.00	3,350.07
4)	Break-up of Leased Assets and Stock in hire and hypothecation loans		NIL	
	i. Lease assets including lease rentals under Sundry Debtors			
	a)	Financial lease		
	b)	Operating lease		
	ii. Stock on hire including hire charges under Sundry Debtors			
	a)	Assets on hire	NIL	
	b)	Repossessed Assets		
	iii. Other loans counting towards APC activities			
	a)	Loans where assets have been repossessed	NIL	
	b)	Loans other than (a) above		
5)	<b>Break-up of Investments</b>			
	<b>Current Investment :</b>			
	1. Quoted :			
	i)	Shares : a) Equity		
		b) Preference	NIL	
	ii)	Debentures and Bonds	NIL	
	iii)	Units of Mutual Funds	NIL	
	iv)	Government Securities	NIL	
	v)	Others	NIL	
	2. Unquoted :		NIL	
	i)	Shares : a) Equity		
		b) Preference	NIL	
	ii)	Debentures and Bonds	NIL	
	iii)	Units of Mutual Funds	NIL	
	iv)	Government Securities	NIL	
	v)	Others	NIL	
	<b>Long Term Investments :</b>		NIL	
	1. Quoted :			
	i)	Shares : a) Equity		
		b) Preference	NIL	
	ii)	Debentures and Bonds	NIL	
	iii)	Units of Mutual Funds	NIL	
	iv)	Government Securities	NIL	
	v)	Others	NIL	
	2. Unquoted :		NIL	
	i)	Shares : a) Equity		
		b) Preference	1,783.89	
	ii)	Debentures and Bonds	NIL	
	iii)	Units of Mutual Funds	NIL	
	iv)	Government Securities	0.00	
	v)	Others-in Equity Shares of Subsidiaries	NIL	





6)	Borrower group-wise classification of all leased assets, Stock-on-hire and loans and advances :			
	Category	Amount net of provisions		
		Secured	Unsecured	Total
1	Related Parties			
	a) Subsidiaries	NIL	NIL	NIL
	b) Companies in the same group	NIL	NIL	NIL
	c) Other related parties	NIL	NIL	NIL
2	Other than related parties	NIL	NIL	NIL
	Total	NIL	NIL	NIL
7)	Investor Group-wise classification of all investments (Current and Long Term) in Shares and Securities (both quoted and unquoted)			
	Category	Market Value/ Break-up or fair value or NAV	Book Value (Net of Provisions)	
1	Related Parties			
	a. Manora Oil Products Pvt. Ltd.	*	0.00	
	b. Sumera Commodities Pvt. Ltd.	*	0.00	
2	Other Parties			
	c. Enkay Emerging Star Fund	0.00	0.00	
	Total	0.00	0.00	
* NAV or Fair Value of unquoted shares are not available.				
8)	Other Information			
	Particulars	Amount		
1	Gross Non-Performing Assets	54.58		
	a) Related Parties			
	b) Other than related parties	54.58		
2	Net Non-performing Assets	Nil		
	a) Related Parties			
	b) Other than related parties			
3	Assets acquired in satisfaction of debt	Nil		

As per our report of even date  
FOR MEHROTRA & CO.  
Chartered Accountants

(R. K. AGRAWAL)  
Partner  
Membership No. 401863  
Firm's Reg. No. 000720C

Place: Kanpur  
Date: 30.05.2025

For and on behalf of Board of Directors

(Jayesh Gupta)  
DIRECTOR / CFO  
DIN NO. 01113988

(Nishant Gupta)  
MANAGING DIRECTOR  
DIN NO. 00326317

(Arpita Sharma)  
COMPANY SECRETARY  
M NO. A74392

Following Disclosure given of ratios

S.No.	Ratio Type	Formula	FY 2024-25 Amount (in Lakhs) Ratio(%)	FY 2023-24 Amount (in Lakhs) Ratio(%)	Difference in %
1	Current Ratio (CR)	Current Asset Current Liability	4,097.45 42.37	204.65 4,453.48 18.71	237.97 133.31
2	Debt-Equity Ratio (DER)	Total Liabilities Total Shareholder's Equity	380.17 6,324.99	0.04 6,222.35	0.00 10.01
3	Debt Service Coverage Ratio (DSCR)	Net Operating Income (NOI) Debt Service	287.63 0.36	1,076.16 1,217.22 0.18	140.48
* Debt service includes the principal and interest payment on loan					
4	Return on Equity Ratio (ROE)	Net Earnings Shareholder's Equity	302.44 6,324.99	0.05 6,222.35	0.02 0.009
5	Inventory Turnover Ratio	Cost of Goods Sold (COGS) Average Inventory value	453.85 425.70	1.06 296.4879143	0.79 0.277
* COGS = Opening Inventory + Purchases - Closing Inventory					
Average Inventory = (Opening Inventory + Closing Inventory) / 2					
6	Trade/Account Receivable (AR) Turnover Ratio	Net Sales Average Account Receivable	NA	NA	NA
* Net Sales = Gross sales (discounts/rebates/allowances)					
* Average of Starting and closing of account receivable					
7	Trade/Account Payable (AP) Turnover Ratio	The Average Number of days that an account due to a creditor takes to settle 365	0	0.00 285 365	0.00
8	Net Capital Turnover Ratio	Net Asset Sales Working Capital	416.45 4,454.52	0.09 206.37 4,434.77	0.06 0.00
9	Net Profit Ratio	After Tax Profit Net Sales	302.44 416.45	0.71 133.69 206.37	0.50 0.22
10	Return on Capital Employed (ROCE)	Earnings Before Interest and Tax (EBIT) Capital Employed	287.63 6,324.99	0.06 218.48 6,222.35	0.04 0.00
11	Return on Investment	Net Income Cost of Capital	302.44 6,324.99	0.05 133.69 6,222.35	0.00 0.00
12	Capital to risk-weighted Asset Ratio (CRAR) or Capital Adequacy Ratio (CAR)	Total Capital + Tier 2 Capital Risk Weighted Assets	5,524.99 8,414.15	1.00 5,680.07 6,447.20	0.87 0.13

*Signature*





13 Tier I CAR

Bank's core Tier 1 Capital	5,593.10	0.86	5,293.66	0.82	(0.04)
Total risk weighted asset (RWA)	6,494.15		6,447.20		

- \* Tier 1 capital consists of shareholders equity and retained earnings
- \* Tier 2 capital includes revaluation reserve, hybrid capital instrument and subordinated term debt, General loan loss reserves and undisclosed reserve
- \* Bank's core Tier 1 Capital= Equity capital and disclosed reserves
- \* Risk Weighted Assets

14 Tier II CAR

Bank's core Tier II Capital	622.70	0.10	622.70	0.10	0.00
Total risk weighted asset (RWA)	6,494.15		6,447.20		

15 Liquidity Coverage Ratio

High Quality Liquid Assets	20.15	7.05	39.92	7.03	(0.02)
Total Net cash Outflows over the next 30 Calendar days	2.8575		5.6756		

- 1 Current Ratio is less by more than 25% in comparison to previous year due to increase in current liabilities
- 3 Debt service coverage ratio is less by more than 23% as compared to previous year due to increase in profit

Calculation of Risk Assets

S No.	Item of Asset/Liability	Amount (in lakhs)	FY 2024-25	FY 2023-24
1	Cash	12.59	Risk Weight 0	Risk Weight 0
2	Balance with Bank	47.82	20%	20%
3	Derivative financial instruments		100%	100%
4	Loans	3,350.07	100%	100%
5	Investments	1,783.89	100%	100%
6	Other financial assets			
7	Inventories	569.49	100%	100%
8	Current tax assets (Net)	516.72	100%	100%
9	Deferred tax Assets (Net)	6.01		
10	Property, Plant, Equipment and Intangible Asset	202.22	100%	100%
11	Capital Work in Progress	562.93		
12	Other non-financial assets	17.61	100%	100%
		7,050.94	6,494.15	6,447.20



*Capital Co.*  
*W. K. K.*