

5 August 2025

To,

**The BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra East,  
Mumbai – 400 051

**Scrip Code: 500870**

**Scrip Symbol: CASTROLIND**

Dear Sir/Madam,

**Sub.: Outcome of Board Meeting held on Tuesday, 5 August 2025**

It is hereby informed that the Board of Directors at its meeting held today i.e. Tuesday, 5 August 2025, *inter-alia* approved the following:

1. Unaudited financial results of the Company for the quarter and half year ended on 30 June 2025.
2. Declared an Interim Dividend of INR 3.50 per equity share of INR 5/- each for the financial year ending 31 December 2025. As intimated vide our letter dated 7 July 2025, the record date for reckoning the list of shareholders who shall be entitled to receive the said interim dividend shall be Monday, 11 August 2025. The Interim Dividend will be paid to such shareholders on or before Wednesday, 3 September 2025.
3. Appointment of M/s. Parikh & Associates, Company Secretaries (ICSI Unique Code: P1988MH009800), as the Secretarial Auditors of the Company for a term of five (5) consecutive years from FY 2025 to FY 2029, subject to the approval of shareholders of the Company.

Please find enclosed the following in relation to the above:

- i. Limited Review Report on the unaudited financial results for the quarter and half year ended 30 June 2025 from Deloitte Haskins and Sells LLP, Statutory Auditors of the Company;
- ii. Unaudited financial results for the quarter and half year ended 30 June 2025;
- iii. Press release on the said financial results;

**Registered address:**

**Castrol India Limited**

CIN: L23200MH1979PLC021359

Technopolis Knowledge Park, Mahakali Caves Road, Andheri (East), Mumbai – 400093

Tel: +91 22 7177 7111/ Fax: +91 22 6698 4101

Customer Service Toll Free No: 1800222100 / 18002098100



- iv. Details as per the requirement of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with applicable SEBI Master Circular for the aforesaid appointment of Secretarial Auditors – Annexure I.

The Board Meeting commenced at 1:40 P.M. IST and subsequent to the approval of the aforesaid agenda will continue till its scheduled time i.e. 5:00 P.M. IST.

Kindly take the above information on your record.

Thank you.

Yours faithfully,  
For **Castrol India Limited**

**Hemangi Ghag**  
**Company Secretary & Compliance Officer**

Encl.: a/a

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS  
TO THE BOARD OF DIRECTORS OF CASTROL INDIA LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Castrol India Limited** ("the Company"), for the quarter and six months ended 30 June 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**  
Chartered Accountants  
Firm's Registration No. 117366W/W 100018



**Sampada S Narvankar**

Partner

Membership No. 102911

UDIN: 25102911BMOQFR 9954

Place: Mumbai  
Date: 05 August 2025

# Castrol India Limited

Registered Office: Technopolis Knowledge Park, Mahakali Caves Road, Andheri (East), Mumbai - 400 093.  
(CIN: L23200MH1979PLC021359)

Website: www.castrol.co.in, Tel: (022) 71777111, Fax: (022) 66984101, Email - investorrelations.india@castrol.com



## Unaudited Financial Results for the Quarter and Six Months Ended 30 June 2025

Particulars	(Rupees in Crore)					
	Quarter Ended 30.06.25	Quarter Ended 31.03.25	Quarter Ended 30.06.24	Six Months Ended 30.06.25	Six Months Ended 30.06.24	Year Ended 31.12.24
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Income</b>						
Revenue From Operations	1,496.83	1,422.00	1,397.54	2,918.83	2,722.78	5,364.85
Other Income	9.26	32.24	20.40	41.50	44.54	88.61
<b>Total Income</b>	<b>1,506.09</b>	<b>1,454.24</b>	<b>1,417.94</b>	<b>2,960.33</b>	<b>2,767.32</b>	<b>5,453.46</b>
<b>Expenses</b>						
Cost of raw and packing materials consumed	697.57	705.92	675.94	1,403.49	1,315.61	2,505.62
Purchases of traded goods	63.97	68.77	70.15	132.74	128.23	236.55
Changes in inventories of finished goods / traded goods	10.28	(35.97)	(27.65)	(25.69)	(34.76)	(14.34)
Employee benefits expense	78.81	67.50	77.43	146.31	154.51	312.80
Finance costs	2.62	2.33	2.55	4.95	4.67	9.38
Depreciation and amortization expense	26.62	24.55	26.12	51.17	49.83	99.77
Other expenses	296.68	308.42	279.23	605.10	543.01	1,046.07
<b>Total Expenses</b>	<b>1,176.55</b>	<b>1,141.52</b>	<b>1,103.77</b>	<b>2,318.07</b>	<b>2,161.10</b>	<b>4,195.85</b>
<b>Profit Before Tax</b>	<b>329.54</b>	<b>312.72</b>	<b>314.17</b>	<b>642.26</b>	<b>606.22</b>	<b>1,257.61</b>
<b>Tax Expenses</b>						
Current tax (net of reversal of earlier years)	86.85	81.62	83.72	168.47	162.10	336.87
Deferred tax	(1.31)	(2.36)	(1.72)	(3.67)	(4.29)	(6.49)
<b>Total Tax Expenses</b>	<b>85.54</b>	<b>79.26</b>	<b>82.00</b>	<b>164.80</b>	<b>157.81</b>	<b>330.38</b>
<b>Profit after tax</b>	<b>244.00</b>	<b>233.46</b>	<b>232.17</b>	<b>477.46</b>	<b>448.41</b>	<b>927.23</b>
<b>Other comprehensive income</b>						
Items that will not be reclassified subsequently to profit or loss						
Re-measurement gains / (losses) on defined benefit plans	-	(0.04)	-	(0.04)	(0.83)	(1.74)
Income tax effect on above	-	0.01	-	0.01	0.21	0.44
<b>Other comprehensive income for the period</b>	<b>-</b>	<b>(0.03)</b>	<b>-</b>	<b>(0.03)</b>	<b>(0.62)</b>	<b>(1.30)</b>
<b>Total Comprehensive Income for the period</b>	<b>244.00</b>	<b>233.43</b>	<b>232.17</b>	<b>477.43</b>	<b>447.79</b>	<b>925.93</b>
Equity Share Capital (Face value of share of Rs. 5/- each)	494.56	494.56	494.56	494.56	494.56	494.56
Other Equity as at Balance Sheet date						1,783.81
Earnings Per Share (EPS) (Face value of share of Rs. 5/- each)						
(Rs.) (Basic and Diluted) *(Not Annualised)	2.47 *	2.36 *	2.35 *	4.83 *	4.53 *	9.37

Dated : 5 August 2025  
Place : Mumbai

FOR CASTROL INDIA LIMITED



Kedar Lele  
Managing Director  
DIN : 06969319



# Castrol India Limited

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Unaudited Financial Results for the Quarter and Six Months Ended 30 June 2025



(Rupees in Crore)		
Statement of Assets and Liabilities	As At 30.06.25 Unaudited	As At 31.12.24 Audited
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	233.99	224.17
Right-of-use asset	83.15	92.95
Capital work-in-progress	49.93	60.26
Other intangible assets	1.37	1.52
Financial assets		
Investments	487.50	487.50
Loans	0.76	0.95
Other financial Assets	9.28	9.44
Income tax assets (net)	35.98	27.98
Deferred tax assets (net)	88.72	85.03
Other non-current assets	79.41	82.69
<b>Total Non-current assets</b>	<b>1,070.09</b>	<b>1,072.49</b>
<b>Current assets</b>		
Inventories	612.05	524.21
Financial assets		
Trade receivables	562.13	437.69
Cash and cash equivalents	721.43	452.87
Bank balance other than above	144.35	946.10
Loans	0.59	0.52
Other financial assets	7.50	56.89
Other current assets	154.36	144.52
<b>Total Current assets</b>	<b>2,202.41</b>	<b>2,562.80</b>
<b>Total assets</b>	<b>3,272.50</b>	<b>3,635.29</b>
<b>Equity and liabilities</b>		
<b>Equity</b>		
Equity share capital	494.56	494.56
Other equity	1,324.32	1,783.81
<b>Total equity</b>	<b>1,818.88</b>	<b>2,278.37</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Financial liabilities		
Lease Liabilities	53.15	61.98
Provisions	25.11	24.71
<b>Total Non-current liabilities</b>	<b>78.26</b>	<b>86.69</b>
<b>Current liabilities</b>		
Financial liabilities		
Lease liabilities	20.00	20.04
Trade payables		
Total outstanding dues of micro enterprises and small enterprises	12.14	18.29
Total outstanding dues of creditors other than micro enterprises and small enterprises	758.02	685.36
Other financial liabilities	432.68	438.94
Other current liabilities	78.21	58.87
Provisions	33.95	34.03
Current tax liabilities (net)	40.36	14.70
<b>Total Current liabilities</b>	<b>1,375.36</b>	<b>1,270.23</b>
<b>Total equity and liabilities</b>	<b>3,272.50</b>	<b>3,635.29</b>

FOR CASTROL INDIA LIMITED

Dated : 5 August 2025  
Place : Mumbai

Kedar Lele  
Managing Director  
DIN : 06969319



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Unaudited Financial Results for the Quarter and Six Months Ended 30 June 2025



		(Rupees in Crore)	
		For the Six Months Ended	For the Six Months Ended
		30.06.25	30.06.24
		Unaudited	Unaudited
<b>Cash Flow Statement</b>			
<b>Cash flow from operating activities</b>			
<b>Profit before tax</b>		642.26	606.22
<b>Adjustments for:</b>			
Depreciation and amortization expense		51.17	49.83
(Profit) / loss on disposal/write off of Property, plant and equipment and intangible assets (net)		(2.72)	0.05
Allowance for doubtful debts (net)		2.22	0.10
Expense recognised in respect of share based payments		2.75	8.97
Loss on fair valuation of forward contract		0.22	0.08
Unrealized foreign exchange gain (net)		(0.76)	(0.06)
Unrealised gain on Overnight Funds		(0.13)	(2.36)
Finance costs		4.95	4.67
Interest income		(29.12)	(33.34)
Excess accruals written back		(0.31)	(0.03)
<b>Cash flow generated from operations before working capital changes</b>		<b>670.53</b>	<b>634.13</b>
<b>Movements in working capital:</b>			
(Increase) / Decrease in inventories		(87.84)	65.58
Decrease / (Increase) in other receivables		27.07	2.83
(Increase) / Decrease in trade receivables		(126.66)	(98.44)
Increase / (Decrease) in trade and other payables and provisions		80.67	46.93
<b>Cash flow generated from operations</b>		<b>563.77</b>	<b>661.03</b>
Income tax paid (net of refund)		(150.96)	(123.61)
<b>Net cash flow generated from operating activities (A)</b>		<b>412.81</b>	<b>527.42</b>
<b>Cash flow from investing activities</b>			
Purchase of property, plant and equipment (including capital work-in-progress and intangible assets)		(41.42)	(51.48)
Proceeds from sale of property, plant and equipment		3.08	-
Placement of bank deposits		(1.51)	(959.98)
Proceeds from maturity of bank deposits		805.00	789.99
Interest received		44.51	43.75
Loan to employees (net)		0.12	(0.72)
<b>Net cash flow generated from/ (used in) investing activities (B)</b>		<b>809.78</b>	<b>(78.44)</b>
<b>Cash flow from financing activities</b>			
Dividend paid		(939.67)	(445.11)
Interest paid on other than lease liabilities		(1.39)	(0.68)
Principal payment of lease liabilities		(9.83)	(8.92)
Interest paid on lease liabilities		(3.27)	(3.28)
<b>Net cash flow used in financing activities (C)</b>		<b>(954.16)</b>	<b>(458.19)</b>
<b>Net Increase / (decrease) in cash and cash equivalents (A+B+C)</b>		<b>268.43</b>	<b>(9.21)</b>
Add: Unrealized gain on overnight funds		0.13	2.36
Cash and cash equivalents at the beginning of the period		452.87	493.21
<b>Cash and cash equivalents at the end of the period</b>		<b>721.43</b>	<b>486.36</b>
<b>Components of cash and cash equivalents</b>			
Balances with banks in current accounts		16.10	11.08
Deposits with banks		465.20	252.92
Overnight funds		240.13	222.36
<b>Total cash and cash equivalents</b>		<b>721.43</b>	<b>486.36</b>

## Non cash transactions:

Share value plan:

Equity settled share based payments of Rs. 2.75 Crore (Previous Year: Rs.8.97 Crore) is expensed over the vesting period with a corresponding adjustment to Other Equity as the cost of such share value plan is borne by the Ultimate Holding Company

FOR CASTROL INDIA LIMITED

Kedar Lela  
Managing Director  
DIN : 06969319

Dated : 5 August 2025  
Place : Mumbai



Confidential



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### Unaudited Financial Results for the Quarter and Six Months Ended 30 June 2025

#### Notes :

1. The Financial Results have been prepared and published in accordance with the Indian Accounting Standards, Section 133 of the Companies Act, 2013 read with Rules framed thereunder and Regulation 33 of SEBI Listing Regulations, as amended from time to time.
2. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 5 August 2025.
3. The above results have been subjected to "Limited Review" by the Statutory Auditors of the Company.
4. The Company's business segment consists of a single segment of "Lubricants" in accordance with the requirements of Indian Accounting Standard (Ind AS) - 108 Operating Segment. Accordingly, no separate segment information has been provided.
5. The Board of Directors of the Company has at its meeting held on 5 August, 2025 recommended an interim dividend of Rs. 3.50 per share (2024 :Interim dividend Rs. 3.50 per share). The record date for the purpose of said Interim Dividend is 11 August, 2025, which would be paid on or before 3 September, 2025.

FOR CASTROL INDIA LIMITED

Kedar Lele  
Managing Director  
DIN : 06969319

Dated : 5 August 2025  
Place : Mumbai



## **PRESS RELEASE**

### **Castrol India Limited reports strong growth in 2Q 2025**

- 2Q Revenue up 7%, EBITDA rises 8%; at ₹1,497 Cr and ₹349 Cr, respectively
- Maintains growth momentum in 1H; closes at ₹2,919 Cr revenue, ₹477 Cr PAT
- Across-category growth, wider presence, sustained brand investments powering momentum
- Declares interim dividend of ₹3.5 per share.

**MUMBAI, 5 August 2025:** Castrol India Limited (BSE: 500870; NSE: CASTROLIND), has announced its financial results for the second quarter (2Q) and first half (1H) ended 30 June 2025. The Company follows the calendar year (January to December) for its financial reporting.

#### **Key financial highlights:**

##### Second quarter of 2025

- Revenue from Operations at ₹1,497 Crore, growth of 7% (YoY)
- EBITDA at ₹349 Crore growth of 8% (YoY)
- PAT rises 5% (YoY) to ₹244 crore

##### First half of 2025

- Revenue from Operations at ₹2,919 Crore, up 7% (YoY)
- EBITDA ₹at 657 Crore up 7% (YoY)
- PAT up 6.5% to ₹477 Crore (YoY)

*“We delivered a steady second quarter, building on the momentum from 1Q, while navigating a complex and evolving macro environment. We stayed focused on execution—expanding our reach in rural markets, growing our presence in industrial business, and continuing to offer our customers quality and convenience. We also took important steps toward circular product innovation and deepened our associations with OEMs,”* said **Kedar Lele, Managing Director, Castrol India Limited.**

*“We’re optimistic about what lies ahead. Industrial is a long-term growth area for us, and we’ve seen encouraging traction in the first half—new customers, stronger momentum, and more locally-made products. At the same time, our rural strategy is playing out well, and we’ll keep strengthening it in the coming months,”* **he added.**

The Board of Directors of the Company has declared an interim dividend of ₹3.5 per share, which will be paid on or before 3 September 2025.

**Here is a summary of CIL financial results and a comparison with last year and quarter:**

(Figures in ₹ Cr)	2Q 2025 Apr - Jun	1Q 2025 Jan – Mar	2Q 2024 Apr - Jun	1H 2025 Jan - Jun	1H 2024 Jan - Jun
<b>Revenue from operations</b>	1,497	1,422	1,398	2,919	2,723
<b>Profit before tax</b>	330	313	314	642	606
<b>Profit after tax</b>	244	233	232	477	448

\*CIL follows a calendar year basis (CY: January to December) for financial reporting.



## Key 2Q 2025 highlights include:

- **Momentum in industrial:**
  - Recently launched Rustilo (DW 800) range of rust preventives, manufactured in and developed for India, now serves over 100 customers in automotive, bearings, tube and metal manufacturing.
  - Localised production of globally acclaimed metalworking fluids—Hysol MB50 and 20XBB range, enabling faster delivery and superior value creation.
  - Chemical Management Services (CMS) now operational at multiple new sites.
- **Expanding distribution leadership:**
  - Castrol is now present in over 160k outlets comprising 32,000+ bike points, 11,000+ multi-brand car workshops, and an extensive dealer network.
  - Castrol Auto Service network continues to expand, delivering reliable professional services in the aftermarket. We support over 730 workshops across 340+ cities.
  - Full range of autocare products now available across e-commerce, modern trade, and over 50k physical outlets across India.
- **Delivering in Bharat:**
  - Our portfolio and physical presence delivering consistent double-digit growth in rural India.
  - Digital transformation of distributor management system (DMS) across distributors and rural Castrol sub-distributors (CSDs).
- **Strengthening mechanic advocacy:**
  - FastScan, Castrol's flagship mechanic connect app, now used by over a million mechanics, crossing over 200,000 transactions, daily.
  - Multiple mechanic meets and training programmes to enhance capability.
- **Strengthening brand associations and mental availability:**
  - Castrol EDGE powering 300kmph club of super cars at Natrax and [Vally Run 2025](#) reaching ~3 million biking and racing enthusiasts.
  - Concluded [Castrol Activ relaunch campaign](#) '#GarmiMeinBhi3xProtection' with a reach of over 258 million consumers.
- **Sustainability and circularity:**
  - India's first-of-its-kind RRBO-based engine oils for BS-IV vehicles with a leading passenger and commercial automobile manufacturer.
- **Awards and recognitions:**
  - Patalganga plant received the Golden Peacock Award for Occupational Health and Safety 2025.
  - 2024 Annual Report won Platinum at the LACP Spotlight Awards.

### About Castrol India Limited:

Castrol India Limited, part of the bp group, is a leading lubricant company with a 115-year presence in India. Known for its innovation and high-performance products, Castrol offers trusted brands like Castrol CRB, Castrol GTX, Castrol Activ, Castrol MAGNATEC, Castrol EDGE, and Castrol POWER1. Serving various sectors including automotive, mining, machinery, and wind energy, Castrol India operates three blending plants and a wide distribution network, reaching over 150,000 retail outlets nationwide. Globally, Castrol has been driving technological advancements for 125 years. For more information, please visit [www.castrol.co.in](http://www.castrol.co.in)

### Media Contact Information:

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## Annexure I

**Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with Annexure 18 of SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024**

Reason for change	The Board of Directors of the Company at its meeting held today i.e., 5 August 2025 considering the relevant industry experience, subject matter expertise and independence and based on the recommendation of the Audit Committee, has appointed M/s. Parikh & Associates, Company Secretaries (ICSI Unique Code: P1988MH009800), as the Secretarial Auditors of the Company for a term of five consecutive years from FY 2025 to FY 2029, subject to approval of the Shareholders.
Date and terms of appointment	Please refer to the response in aforementioned point
Brief Profile	M/s. Parikh & Associates is a peer reviewed and quality reviewed firm by the Institute of Company Secretaries of India (ICSI). The firm was established in the year 1987 and has its registered office in Mumbai, Maharashtra. The firm offers wide range of professional services in the field of corporate laws, SEBI regulations, FEMA regulations including carrying out Secretarial Audits, Due Diligence Audits and Compliance Audits, to its clients. It is amongst the reputed audit firms and are secretarial auditors for several large companies including some of the top 100 listed entities in India.

Yours faithfully,  
For **Castrol India Limited**

**Hemangi Ghag**  
**Company Secretary & Compliance Officer**