castrol.co.in

4 November 2025

To,

The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 500870

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra East,
Mumbai – 400 051

Scrip Symbol: CASTROLIND

Dear Sir/Madam,

Sub.: Outcome of Board Meeting held on Tuesday, 4 November 2025

It is hereby informed that the Board of Directors at its meeting held today i.e. Tuesday, 4 November 2025, *inter-alia,* approved the unaudited financial results of the Company for the quarter and nine months ended 30 September 2025. Accordingly, we enclose the following:

i. Limited Review Report on the unaudited financial results for the quarter and nine months ended 30 September 2025 from Deloitte Haskins and Sells LLP, Statutory Auditors of the Company;
ii. Unaudited financial results for the quarter and nine months ended 30 September 2025; and
iii. Press release on the said financial results.

The Board Meeting commenced at 12:30 P.M. IST and subsequent to the approval of the aforesaid agenda will continue till its scheduled time i.e. 5:00 P.M. IST.

Kindly take the above information on your record.

Thank you.
Yours faithfully,
For **Castrol India Limited**

HEMANGI YATEEN GHAG Digitally signed by HEMANGI YATEEN GHAG Date: 2025.11.04 13:41:24 +05'30'

Hemangi Ghag
Company Secretary & Compliance Officer
Encl.: a/a

**Deloitte
Haskins & Sells LLP**

Chartered Accountants
One International Center,
Tower 3, 31st Floor,
Senapati Bapat Marg
Elphinstone Road (West)
Mumbai - 400 013
Maharashtra, India

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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF CASTROL INDIA LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Castrol India Limited** ("the Company"), for the quarter and nine months ended 30 September 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
Firm's Registration No. 117366W/W 100018

Sampada S Narvankar
Partner
Membership No. 102911
UDIN: 25102911BMOQHD9309

Place: Mumbai
Date: 04 November 2025

Castrol India Limited

Registered Office: Technopolis Knowledge Park, Mahakali Caves Road, Andheri (East), Mumbai - 400 093.
(CIN: L23200MH1979PLC021359)
Website: www.castrol.co.in, Tel: (022) 71777111, Fax: (022) 66984101, Email - investorrelations.india@castrol.com

Unaudited Financial Results for the Quarter and Nine Months ended 30 September 2025

(Rupees in Crore)

Particulars	Quarter Ended 30.09.25 Unaudited	Quarter Ended 30.06.25 Unaudited	Quarter Ended 30.09.24 Unaudited	Nine Months Ended 30.09.25 Unaudited	Nine Months Ended 30.09.24 Unaudited	Year Ended 31.12.24 Audited
Income						
Revenue From Operations	1,362.75	1,496.83	1,288.18	4,281.58	4,010.96	5,364.85
Other Income	12.30	9.26	20.90	53.80	65.44	88.61
Total Income	**1,375.05**	**1,506.09**	**1,309.08**	**4,335.38**	**4,076.40**	**5,453.46**
Expenses						
Cost of raw and packing materials consumed	635.79	697.57	619.36	2,039.28	1,934.97	2,505.62
Purchases of traded goods	66.35	63.97	55.59	199.09	183.82	236.55
Changes in inventories of finished goods / traded goods	(18.31)	10.28	(2.25)	(44.00)	(37.01)	(14.34)
Employee benefits expense	79.32	78.81	81.27	225.63	235.78	312.80
Finance costs	2.06	2.62	2.03	7.01	6.70	9.38
Depreciation and amortization expense	25.17	26.62	24.52	76.34	74.35	99.77
Other expenses	276.80	296.68	248.10	881.90	791.11	1,046.07
Total Expenses	**1,067.18**	**1,176.55**	**1,028.62**	**3,385.25**	**3,189.72**	**4,195.85**
Profit Before Tax	**307.87**	**329.54**	**280.46**	**950.13**	**886.68**	**1,257.61**
Tax Expenses						
Current tax (net of reversal of earlier years)	81.48	86.85	75.21	249.95	237.31	336.87
Deferred tax	(1.41)	(1.31)	(2.18)	(5.08)	(6.47)	(6.49)
Total Tax Expenses	**80.07**	**85.54**	**73.03**	**244.87**	**230.84**	**330.38**
Profit after tax	**227.80**	**244.00**	**207.43**	**705.26**	**655.84**	**927.23**
Other comprehensive income						
Items that will not be reclassified subsequently to profit or loss						
Re-measurement gains / (losses) on defined benefit plans	-	-	-	(0.04)	(0.83)	(1.74)
Income tax effect on above	-	-	-	0.01	0.21	0.44
Other comprehensive income for the period	-	-	-	**(0.03)**	**(0.62)**	**(1.30)**
Total Comprehensive Income for the period	**227.80**	**244.00**	**207.43**	**705.23**	**655.22**	**925.93**
Equity Share Capital (Face value of share of Rs. 5/- each)	494.56	494.56	494.56	494.56	494.56	494.56
Other Equity as at Balance Sheet date						1,783.81
Earnings Per Share (EPS) (Face value of share of Rs. 5/- each) (Rs.) (Basic and Diluted) *(Not Annualised)	2.30 *	2.47 *	2.10 *	7.13 *	6.63 *	9.37
See accompanying notes to the Financial Results						

FOR CASTROL INDIA LIMITED

Dated : 4 November 2025
Place : Mumbai

Kedar Lele
Managing Director
DIN : 06969319

Deloitte Haskins & Sells
Chartered Accountants
Mumbai

Castrol India Limited

Registered Office: Technopolis Knowledge Park, Mahakali Caves Road, Andheri (East), Mumbai - 400 093.
(CIN: L23200MH1979PLC021359)
Website: www.castrol.co.in, Tel: (022) 71777111, Fax: (022) 66984101, Email - investorrelations.india@castrol.com

Unaudited Financial Results for the Quarter and Nine Months ended 30 September 2025

Notes :

1. The Financial Results have been prepared and published in accordance with the Indian Accounting Standards, Section 133 of the Companies Act, 2013 read with Rules framed thereunder and Regulation 33 of SEBI Listing Regulations, as amended from time to time.
2. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 4 November 2025.
3. The above results have been subjected to "Limited Review" by the Statutory Auditors of the Company.
4. The Company's business segment consists of a single segment of "Lubricants" in accordance with the requirements of Indian Accounting Standard (Ind AS) - 108 Operating Segment. Accordingly, no separate segment information has been provided.

FOR CASTROL INDIA LIMITED

Dated : 4 November 2025
Place : Mumbai

Kedar Lele
Managing Director
DIN : 06969319

Deloitte Haskins & Sells LLP
Chartered Accountant
Mumbai

PRESS RELEASE

Castrol India Limited records resilient 3Q in 2025

- 3Q Revenue up 6%, EBITDA rises 13%; at ₹1,363 Cr and ₹323 Cr, respectively
- Maintains growth momentum in 9M; closes at ₹4,282 Cr revenue, ₹705 Cr PAT
- In a mature category such as lubricants volumes rose 7% in 3Q (8% YTD)
- Driven by a sharp focus on industrial and rural, and agile response to evolving market

Mumbai, 4 November 2025: Castrol India Limited (BSE: 500870; NSE: CASTROLIND) has announced its results for the third quarter (3Q) and nine months (9m) ended 30 September 2025. The Company follows the calendar year (January to December) for its financial reporting.

Key financial highlights:

Third quarter of 2025

- Revenue from Operations at ₹1,363 Crore, growth of 6% (YoY)
- EBITDA at ₹323 Crore growth of 13% (YoY)
- PAT rises 10% (YoY) to ₹228 crore
- Volumes up 7%

Nine months of 2025

- Revenue from Operations at ₹4,282 Crore, up 7% (YoY)
- EBITDA at ₹980 Crore up 9 % (YoY)
- PAT up 8% to ₹705 Crore (YoY)
- Volumes up 8%

"*We delivered yet another quarter of consistent growth, while maintaining profitability through our diverse portfolio and agile channel mix. Both rural and industrial segments continue to build strong momentum, contributing significantly to our growth story. As we look ahead, our focus will stay firmly on driving volume growth, delivering market share gains, and expanding the portfolio in consumer-relevant adjacent categories*," said, **Kedar Lele, Managing Director, Castrol India Limited.**

Mrinalini Srinivasan, Chief Financial Officer, Castrol India Limited, said, *"While the external environment continues to shift, we have remained nimble, adapting quickly to changing market dynamics through innovation, operational excellence, and deeper customer connections. With factors such as forex volatility and base oil price fluctuations at play, our disciplined financial management keeps us well-positioned to respond effectively. By continuing to invest in our brands and innovation, we are building long-term resilience and creating sustainable value for the business."*

Summary of CIL financial results and comparison to last year and quarter
*CIL follows a calendar year basis (CY: January to December) for financial reporting

(Figures in ₹ Cr)	3Q 2025 (Jul – Sept)	2Q 2025 (Apr–Jun	3Q 2024 (Jul – Sept)	9M 2025 (Jan – Sept)	9M 2024 (Jan – Sept)
Revenue from operations	1,363	1,497	1,288	4,282	4,011
Profit before tax	308	330	280	950	887
Profit after tax	228	244	207	705	656

Key highlights from Castrol India in 3Q FY25 included:

- **Building momentum through new launches and localisation:**
  - Expansion of Auto Care range with the launch of Castrol All-in-One Helmet Cleaner.
  - Localisation of high transmission EV fluids and industrial product Alusol SL 41 XBB and NPI - Spheerol SM 00.
  - Castrol Magnatec upgraded to the latest API SQ specifications.

- **Expanding footprint and strengthening reach:**
  - Grew national network to ~1,50,000 outlets across India.
  - The service network now supports 750+ Castrol Auto Service centers, ~33,000 independent bike workshops and ~11,500 multi-brand workshops.
  - With ~40,000 rural outlets and ~500 Rural Express, our portfolio and physical presence is delivering consistent double-digit growth in rural India.
  - Full range of Auto Care products now available across e-commerce, modern trade, and over 67K physical outlets across India.
  - MoU with VinFast Auto India aims to offer reliable and accessible after-sales support for EV customers through select Castrol Auto Service workshops.

- **Driving brand preference:**
  - City-wide activations across key markets engaged 5Mn+ biking enthusiasts under the Castrol POWER1 banner.
  - 'SuperDRIVE with Castrol EDGE' drove ~10,000 consumer trials across 10 cities.
  - Super Mechanic Saptah saw participation from over 5,000 mechanics across India.

- **People and culture:**
    - Concluded PowerUp 3.0, Castrol India’s annual campus case study competition that connect young talent with real-world business challenges
    - Launch of ‘Life at Castrol’, a communication series highlighting employee policies that support our people through different stages of their career and life.
- **Rewards and recognition:**
    - Castrol India ranked among the Top 30 Supply Chain Champion Teams in the 2025 ISCM rankings.
    - RRBO-based engine oil for BS IV vehicles, co-engineered with Tata Motors received Tata Motors Sustainability Excellence Award 2025.
    - Multiple honors at the e4m IDMA 2025 for creative excellence.

About Castrol India Limited
Castrol India Limited, part of the bp group, is a leading lubricant company with over 115 years presence in India. Known for its innovation and high-performance Castrol India Limited, part of the bp group, is a leading lubricant company with a 115-year presence in India. Known for its innovation and high-performance products, Castrol offers trusted brands like Castrol CRB, Castrol GTX, Castrol Activ, Castrol MAGNATEC, Castrol EDGE, and Castrol POWER1. Serving various sectors including automotive, mining, machinery, and wind energy, Castrol India operates three blending plants and a wide distribution network, reaching over 150,000 retail outlets nationwide. Globally, Castrol has been driving technological advancements for 125 years. For more information, please visit www.castrol.co.in

For more information, please get in touch with:
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