

10th August, 2022

The General Manager,
Corporate Relationship Dept.,
BSE limited,
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street, Fort,
Mumbai-400 001
(Stock Code: 531548)

The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai-400 051
(Stock Code: SOMANYCERA)

Sub: Investor Update for the Q1/ FY23.


Dear Sir,

Please find enclosed herewith Investor update of Somany Ceramics Limited highlighting the performance of the Company during the quarter ended on 30th June, 2022.

This is for your information and record.

Thanking you,

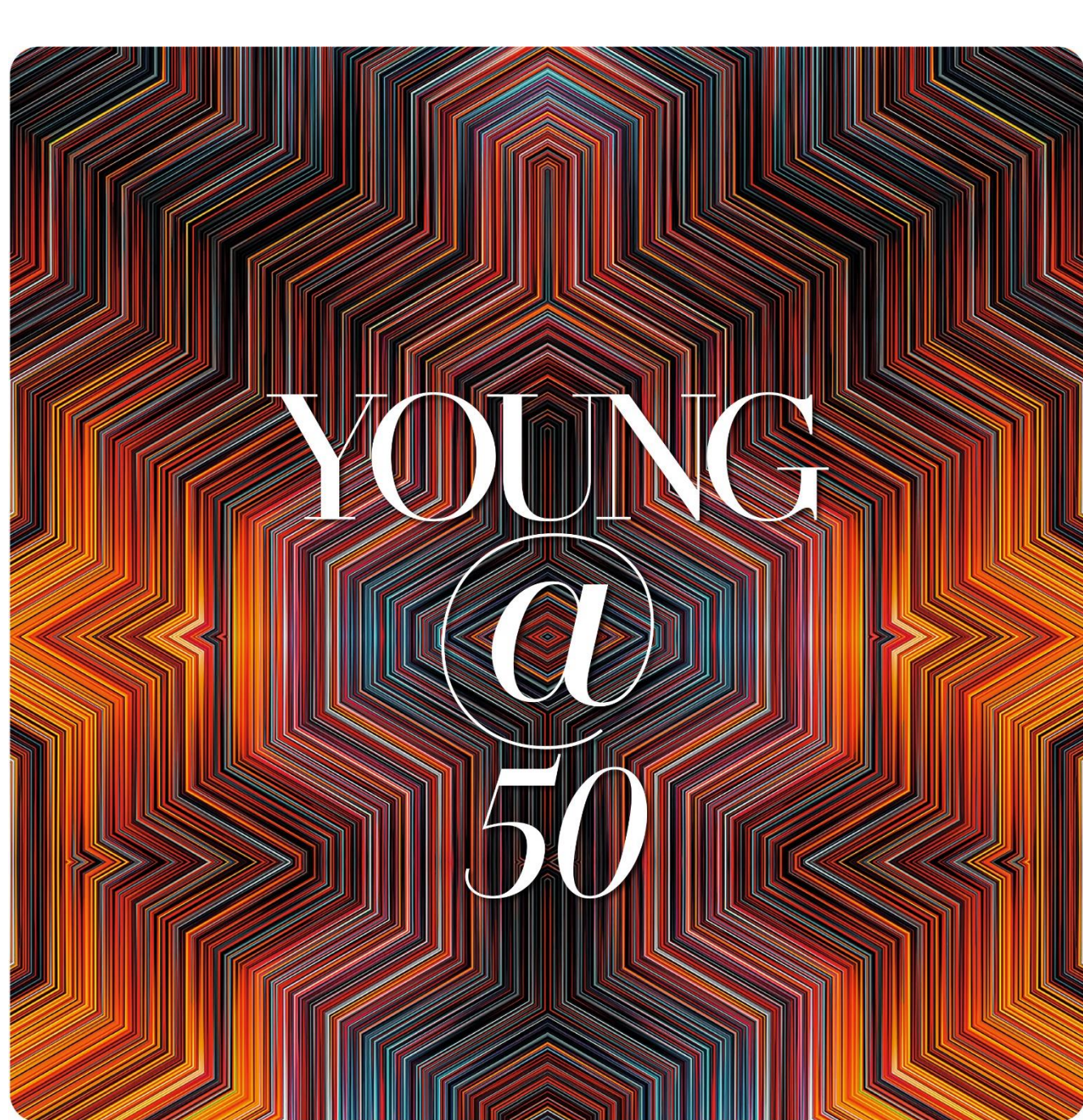
Yours faithfully,
For **Somany Ceramics Limited**



Ambrish Julka
GM (Legal) and Company Secretary
M No.: F4484

Encl: as above



The background of the slide is a complex, abstract pattern of many thin, concentric, wavy lines in various colors including red, orange, yellow, green, and blue. The lines create a sense of depth and movement, resembling a topographical map or a stylized, colorful mandala.

YOUNG @ 50

SOMANY CERAMICS LIMITED

Investor Update – Q1'Fy23

August 10, 2022

This presentation and the accompanying slides (the “Presentation”), which have been prepared by Somany Ceramics Ltd (the “Company”), have been prepared solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.

This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.

This presentation contains certain forward looking statements concerning the Company’s future business prospects and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, competition (both domestic and international), economic growth in India and abroad, ability to attract and retain highly skilled professionals, time and cost over runs on contracts, our ability to manage our international operations, government policies and actions regulations, interest and other fiscal costs generally prevailing in the economy. The Company does not undertake to make any announcement in case any of these forward looking statements become materially incorrect in future or update any forward looking statements made from time to time by or on behalf of the Company.

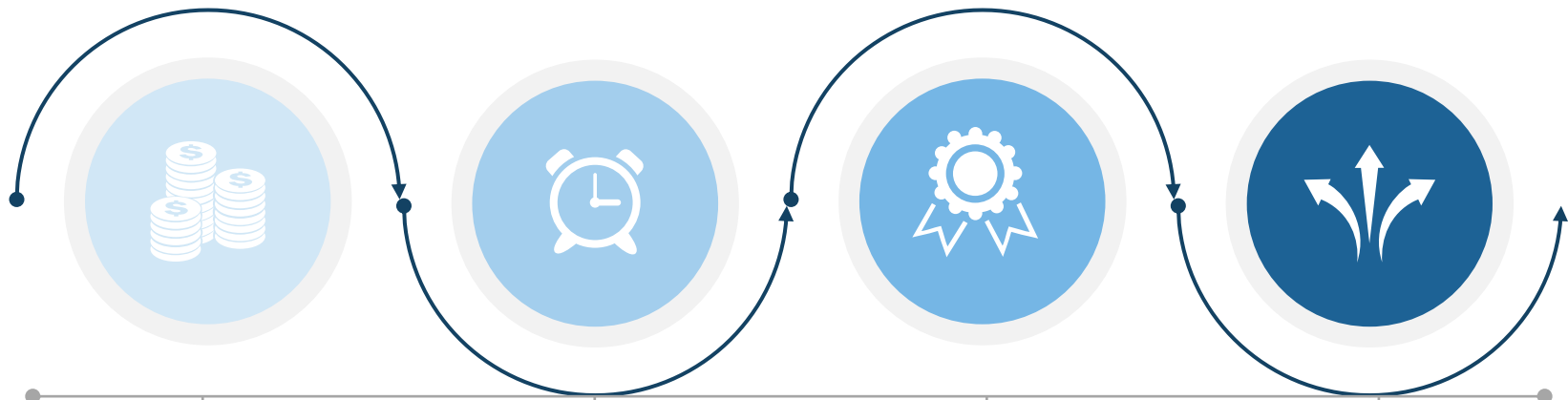
The Indian economy witnessed an overall upturn in economic activities during the quarter ending June 2022 backed by solid industrial growth, however, the universal inflationary pressures on account of geopolitical issues, commodity prices and demand-supply disparities continue to hurt the profit margin.

We have reported a volume growth of 42% as compared to the corresponding quarter of last year. Operating margin is maintained at similar level on account of continuous increase in input costs.

Our capacity expansion projects across three regions were completed successfully during the quarter and have come into full swing now. With this, our access to tiles capacity has reached to ~73 million square meters per annum.

Also, the balancing and upgradation of key equipment at faucet plant is likely to be completed in the current quarter which will result in doubling of existing capacity.

Availability of value-added capacity aided by further improved working capital discipline, instilling further encouragement to achieve the growth target of current fiscal. We repose our faith in the improving business environment and look forward to exciting growth opportunities ahead.



Capacity

- Tiles capacity of ~73 msm p.a. (including dedicated outsource tie ups)
- Sanitaryware capacity of 0.78 mn pcs p.a. (excluding outsource tie ups)
- Bath fittings capacity at 0.65 mn pcs p.a. (excluding outsource tie ups)

Production

- Tiles Production of 12.25 msm in Q1 from Own plants (6.48 msm) and JVs (5.77 msm)
- Capacity Utilisation in Q1 at: 85% in tiles
88% in sanitaryware
93% in faucets

Sales Mix

- Own manufacturing (36%), JVs (34%) & Others (30%)

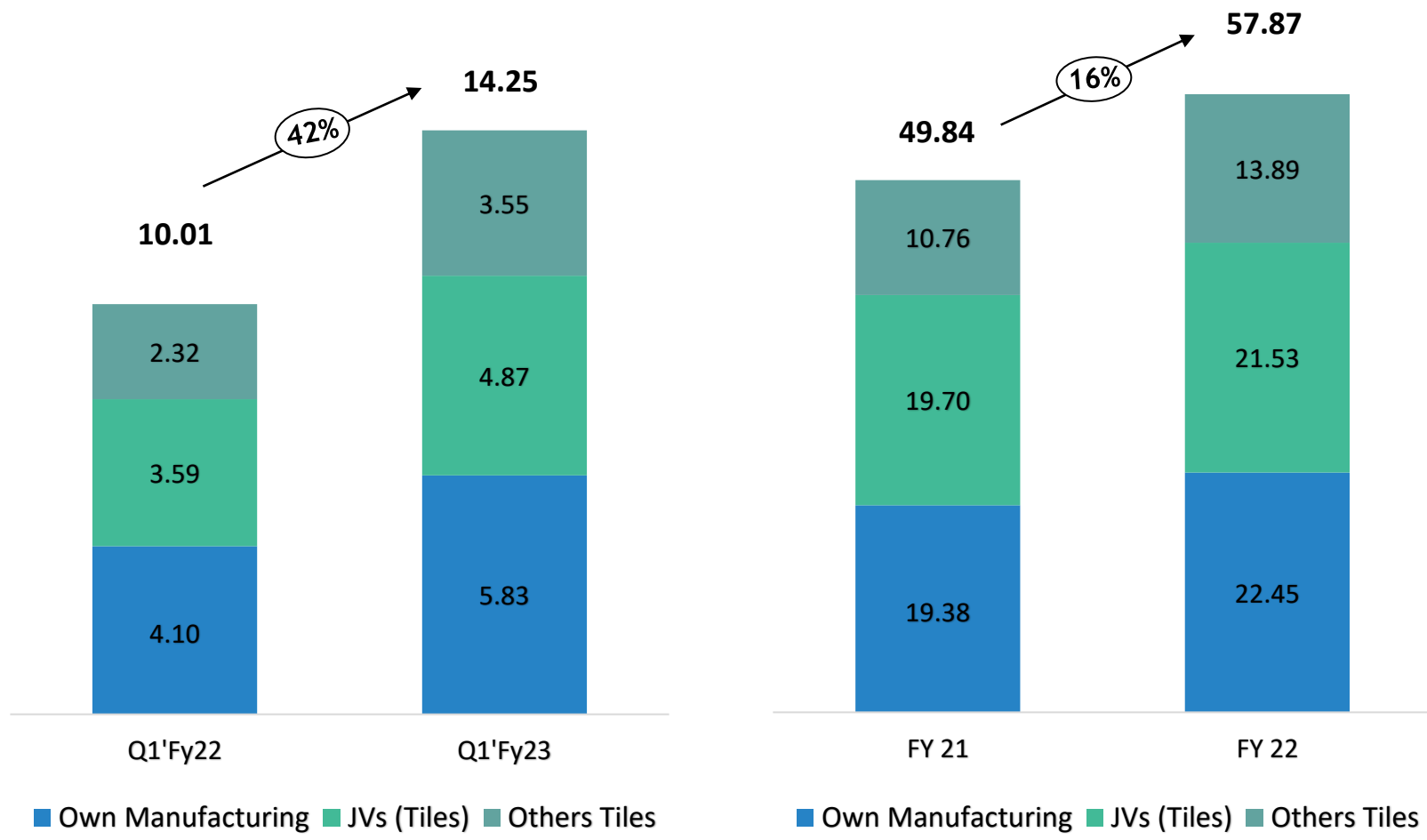
Financial Snapshot (Standalone)

- Sales growth of 67% to ₹ 540 crores
- PBT and PAT stood at ₹ 32 and ₹ 24 crores respectively

Sales Volume (Tiles)



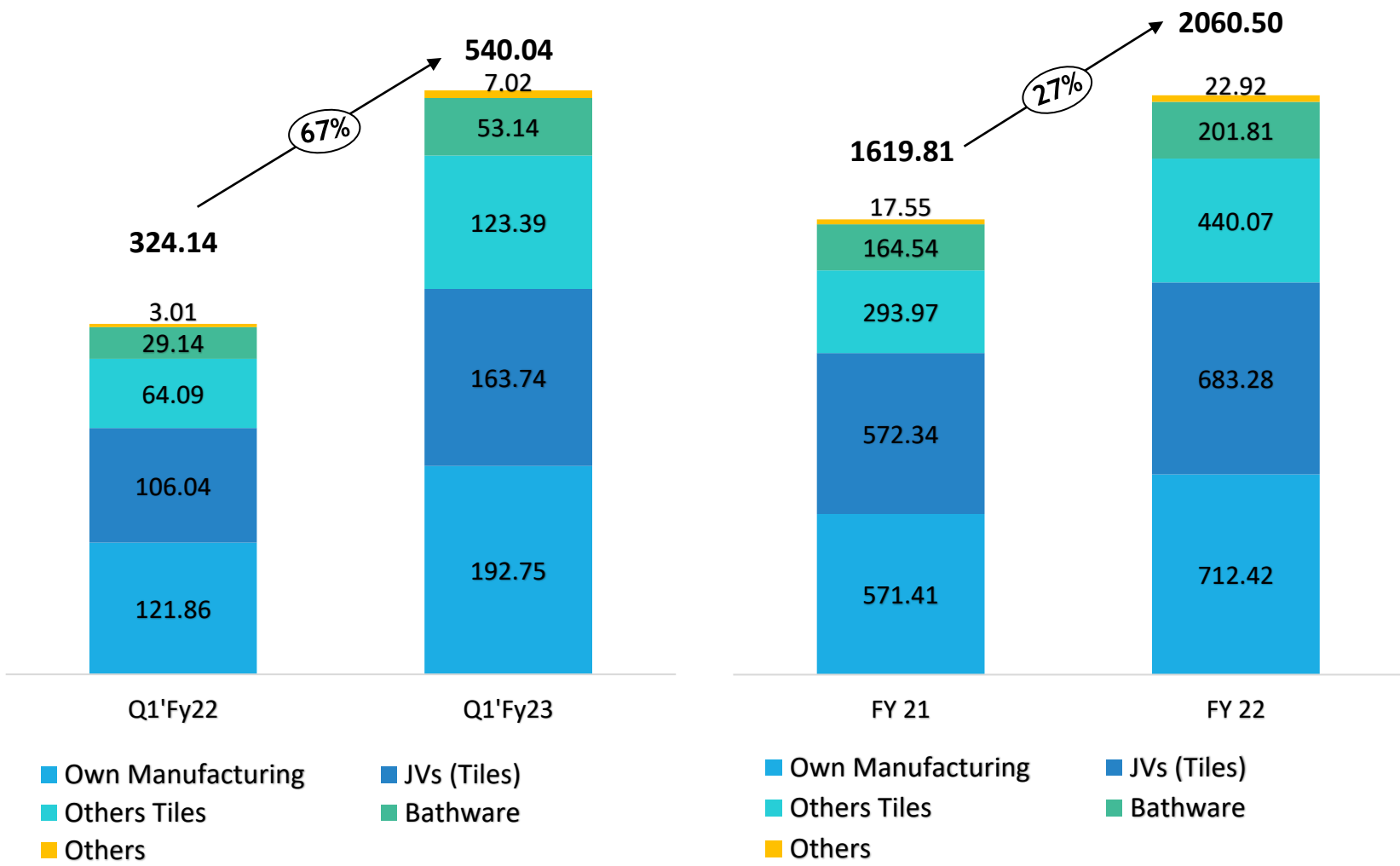
Tiles Volume (msm)



Based on Standalone figures

Sales Value

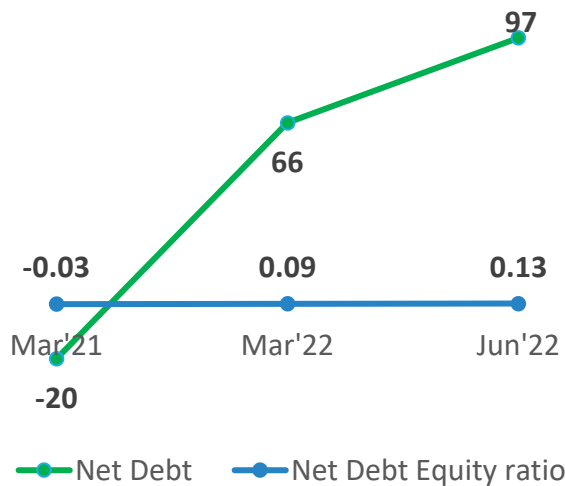
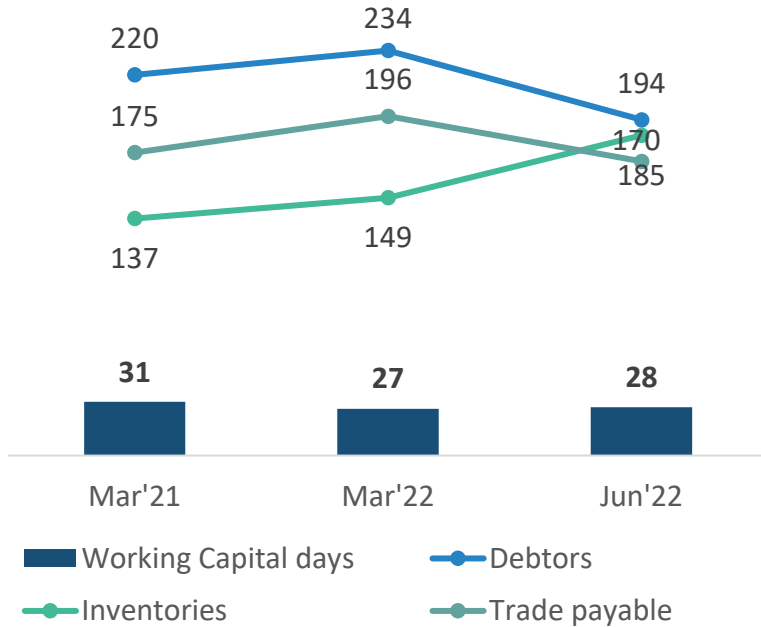
₹ in crores



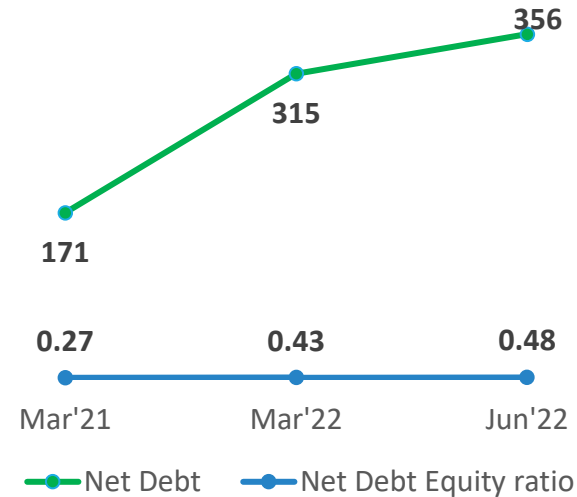
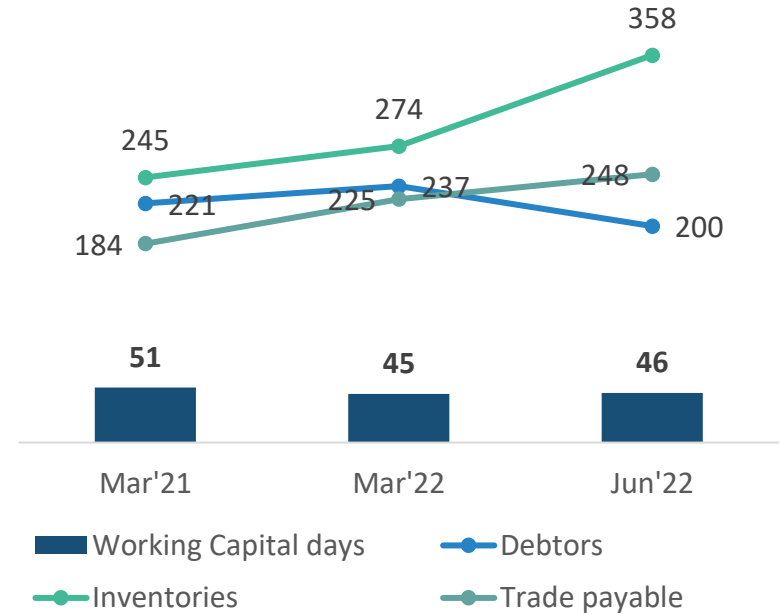
Based on Standalone figures

Working Capital & Net Debt

Standalone



Consolidated



Figures in INR crores; Working Capital days excluding investments & cash balance, short term borrowings, capital creditors

Profit & Loss (Standalone)

SOMANY

Particulars	Q1'Fy23	Q1'Fy22	Growth	FY 22	FY 21	Growth
Sales	540	324	66.6%	2061	1620	27.2%
EBIDTA	37	14	159.1%	150	138	9.0%
<i>EBIDTA margin</i>	6.9%	4.4%	-	7.3%	8.5%	-
Profit Before Tax	32	8	323.8%	117	94	24.4%
<i>PBT margin</i>	6.0%	2.4%	-	5.7%	5.8%	-
Exceptional Item	0	0	-	0	18	-
PBT after Exceptional Item	32	8	323.8%	117	76	54.7%
Tax expenses	8	2	320.9%	29	20	43.2%
Profit after tax	24	6	324.8%	88	55	59.0%
EPS (Rs.)	5.68	1.34	323.9%	20.67	13.00	59.0%

Figures in ₹ crores

Profit & Loss (Consolidated)

SOMANY

Particulars	Q1'Fy23	Q1'Fy22	Growth	FY 22	FY 21	Growth
Sales	555	329	68.8%	2083	1641	26.9%
EBIDTA	45	23	95.1%	207	190	8.6%
<i>EBIDTA margin</i>	8.1%	7.0%	-	9.9%	11.6%	-
Profit Before Tax	26	5	386.3%	126	101	24.9%
<i>PBT margin</i>	4.7%	1.6%	-	6.1%	6.2%	-
Exceptional Item	0	0	-	0	18	-
PBT after Exceptional Item	26	5	386.3%	126	83	52.7%
Tax expenses	7	2	239.9%	33	22	48.6%
Profit after tax	19	3	474.5%	93	61	54.2%
PAT - Controlling Interest	21	4	371.1%	89	57	55.6%
EPS (Rs.)	4.83	1.03	368.9%	20.88	13.42	55.6%

Figures in ₹ crores

Pan India Manufacturing Facilities



Capacity will increase to 1.30 mn pcs by the end of Q2

0.65 mn pcs @ Derabassi, Punjab (Faucet)

23.32 MSM @ Bahadurgarh (Tiles)

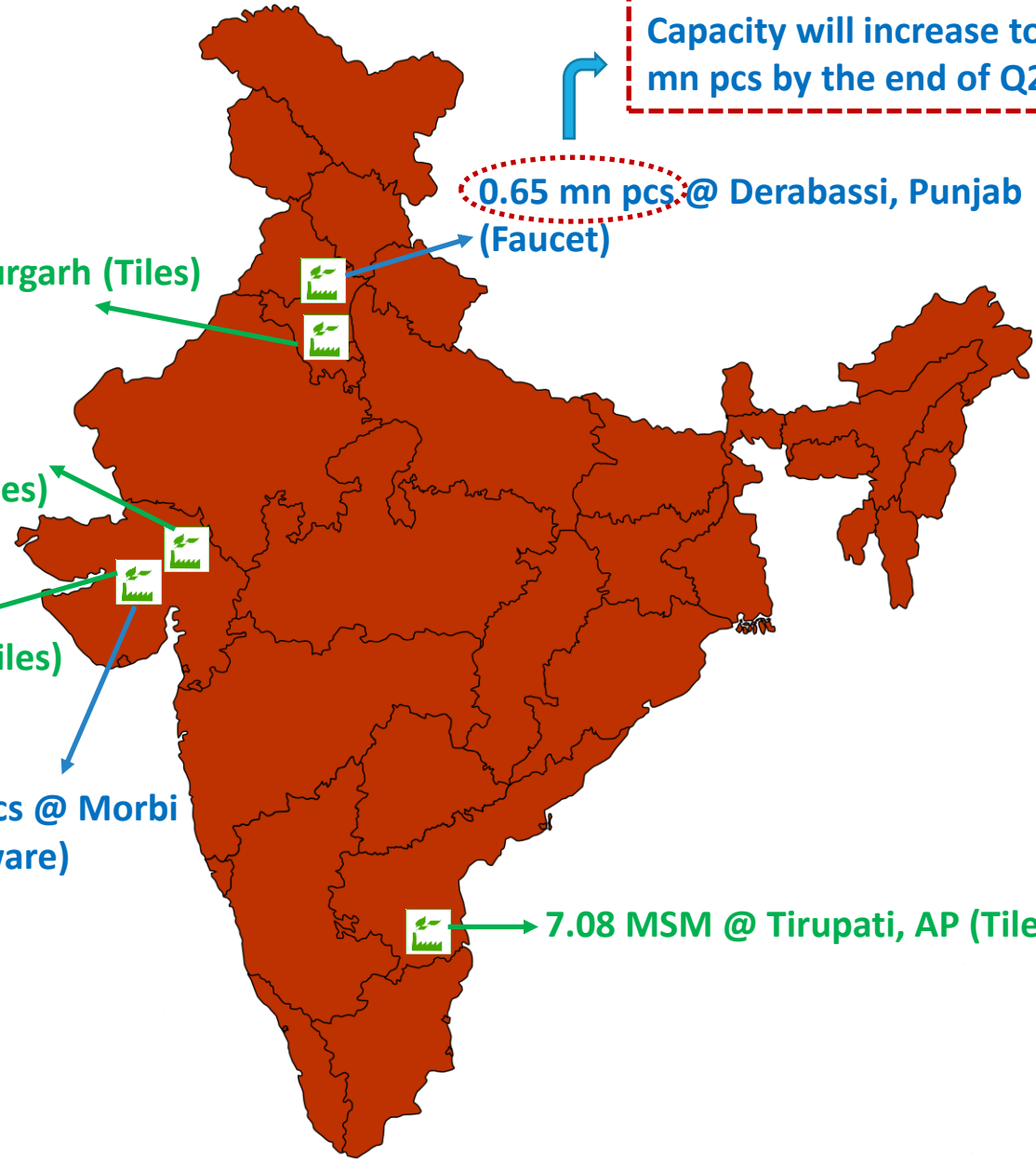
6.65 MSM @ Kadi (Tiles)

3.48 MSM @ Dhanot (Tiles)

22.91 MSM @ Morbi (Tiles)

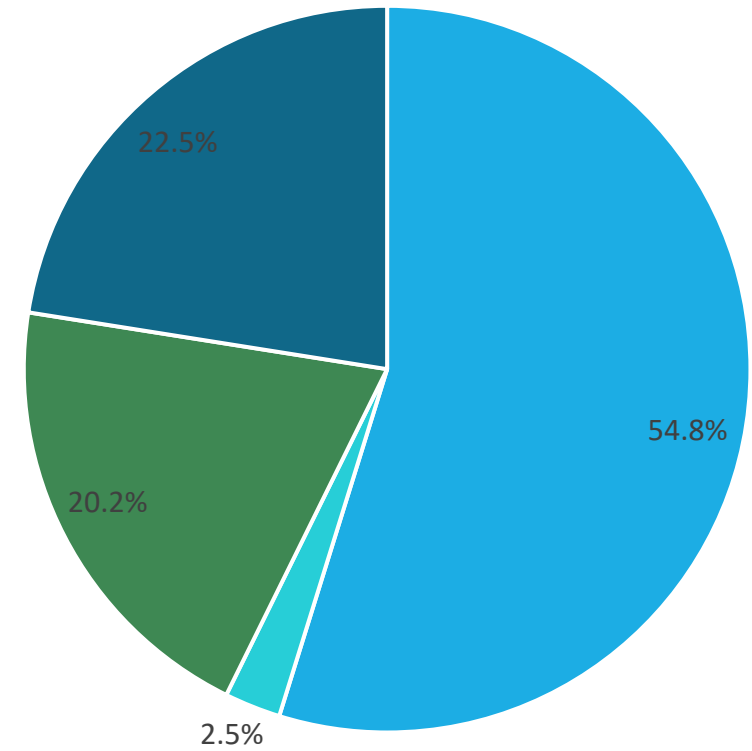
0.78 mn pcs @ Morbi (Sanitaryware)

7.08 MSM @ Tirupati, AP (Tiles)



Shareholding as on 30th Jun'22

Particulars	30 th Jun'22	31 st Mar'22
Promoters	54.8%	54.8%
FII	2.4%	2.5%
DII	20.4%	20.2%
Others	22.4%	22.5%
Equity Shares	42,379,426	42,379,426



Equity shares of ₹ 2/- each

■ Promoters ■ FII ■ DII ■ Others

For further information, please contact:

Mr. Kumar Sunit - AGM (Finance)
kumar.sunit@somanyceramics.com

www.somanyceramics.com



CIN - L40200WB1968PLC224116
