APOLLO TYRES LTD

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ATL/ SEC/21 **August 8, 2025**

The Secretary, National Stock Exchange of India Ltd., Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051	The Secretary, BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001.

Sub: Investor Presentation-Q1 FY26

Dear Sirs,

Pursuant to Regulation 30(6) and 46(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the presentation to be shared at the Investors Conference Call scheduled to be held today i.e. August 8, 2025.

The presentation is also available on the website of the Company i.e. www.apollotyres.com.

This is for your information and records.

Thanking you,

Yours faithfully,
For Apollo Tyres Ltd.

SEEMA THAPAR
Digitally signed by SEEMA THAPAR
Date: 2025.08.08 11:19:00 +05'30'

(Seema Thapar)
Company Secretary & Compliance Officer

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Earnings Presentation | Q1 FY26

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Consolidated Financial Snapshot

Q1 FY26 Financial Performance

Revenue	EBITDA	EBITDA Margins
INR 65,608 Mn	**INR 8,677 Mn**	**13.2%**
Y-o-Y	Y-o-Y	Y-o-Y
+3.6%	**-4.6%**	**-113 Bps**

ROCE*	Net Debt / EBITDA*
10.5%	**0.7x**

FY25 Financial Performance

Revenue	EBITDA	EBITDA Margins
INR 261,234 Mn	**INR 35,715 Mn**	**13.7%**
Y-o-Y	Y-o-Y	Y-o-Y
+2.9%	**-19.7%**	**-385 Bps**

ROCE	Net Debt / EBITDA*
11.0%	**0.8x**

* based on TTM figures

Performance Summary – YTD FY26

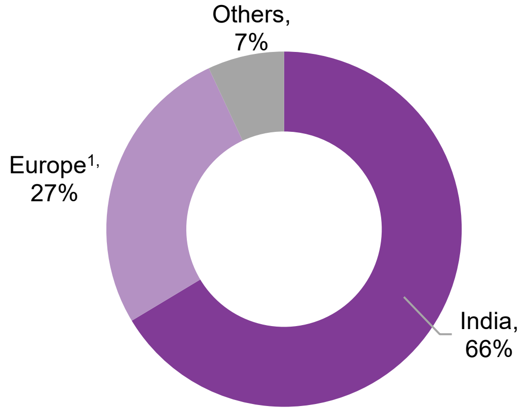
Consolidated Revenue	Consolidated EBITDA
~₹66 Bn	**~₹9 Bn (13.2%)**

Capacity Utilization

India	Europe
82%	**88%**

Revenue Mix Consolidated – YTD FY26

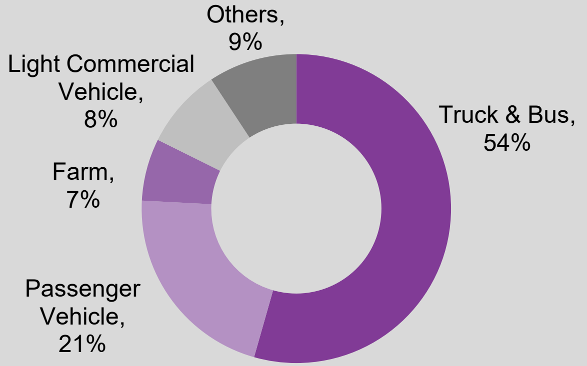
By Region



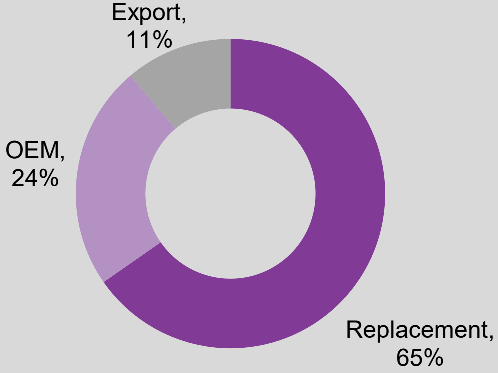
Note:
1. Europe Includes operations of ReifenCom

Revenue Mix Standalone – YTD FY26

By Product

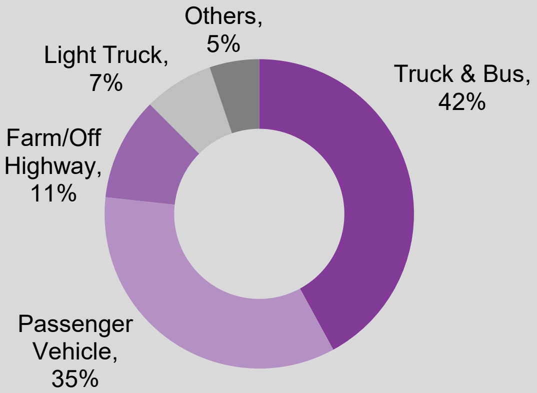


By Channel



Revenue Mix Consolidated – YTD FY26

By Product



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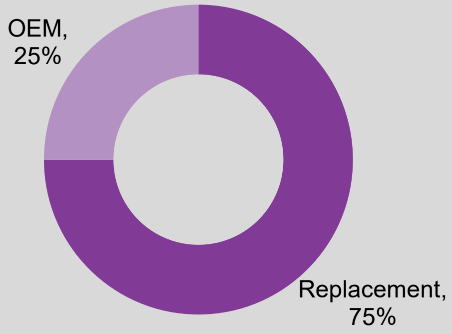

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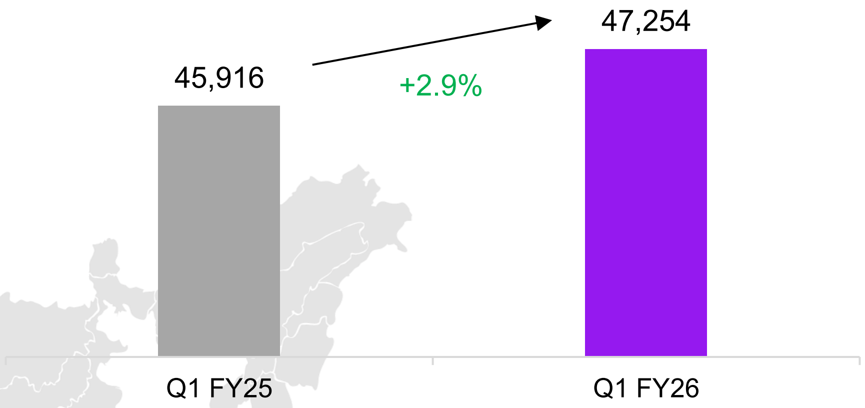
Operating Highlights – India

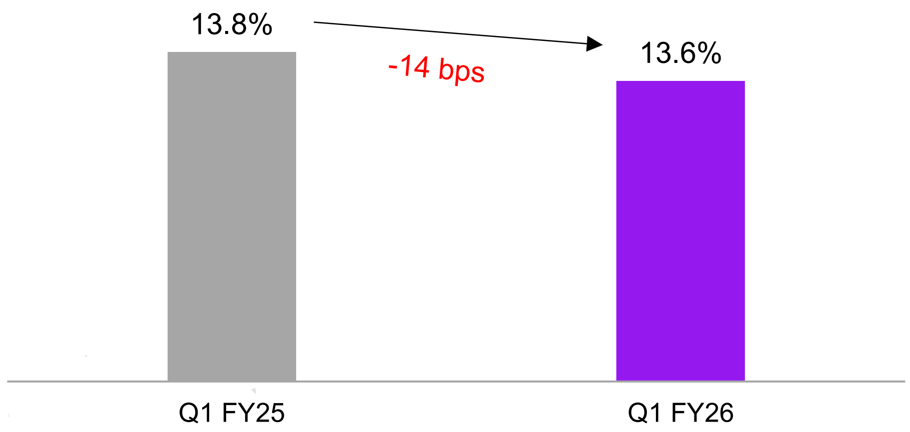
Q1 FY26

- On a YoY basis, overall volume growth was flattish, led by low to mid single digit growth both in replacement and OE segment, negated by decline in exports
- Our focus on product premiumization continues. We registered highest ever Vredestein volumes in Q1 FY26. Our dual brand strategy in PCR is playing out well
- OEM segment saw an improved performance in Q1 as compared to previous quarters, largely due to prebuying on account of mandatory AC cabin regulation in M&HCVs
- We will continue to focus on business fundamentals, cost control and free cash flow generation.

Revenue (₹ Mn)



EBITDA Margin (%)



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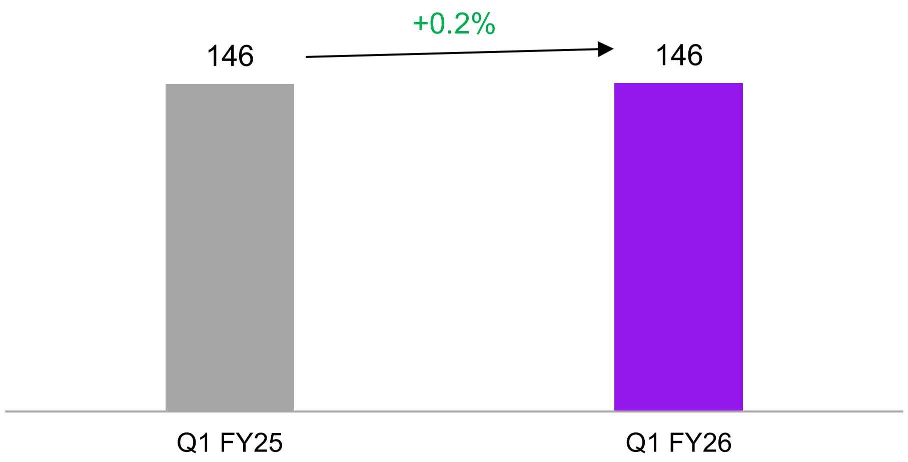
Operating Highlights – Europe[1]

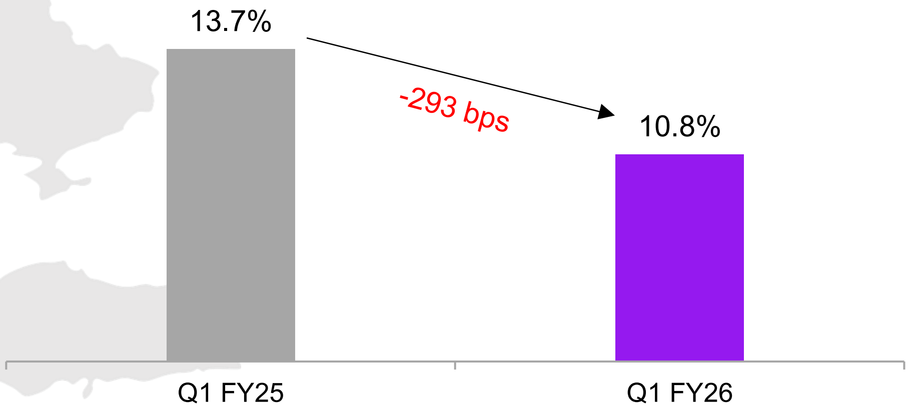
Q1 FY26

- We maintained our overall topline on a YoY basis despite a decline in the industry in Europe. The demand environment was challenging with economic and geopolitical volatility
- Continuing with our premiumization journey, UHP mix for the quarter stood at 48%, higher than the same quarter last year
- Reported drop in EBITDA margin (-293 bps YoY / -354 bps QoQ) on account of operating leverage and raw material pressures
- We expect the operating performance to recover going forward with improved demand later in the year and focus on sales mix improvement and cost optimization

Revenue (€ Mn)



EBITDA Margin (%)



Notes:
1. Includes only sales and manufacturing operations , excl. Reifencom GmbH (Distribution business)

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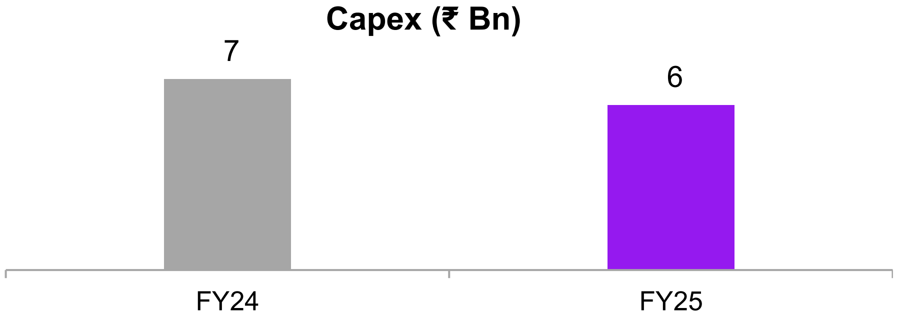
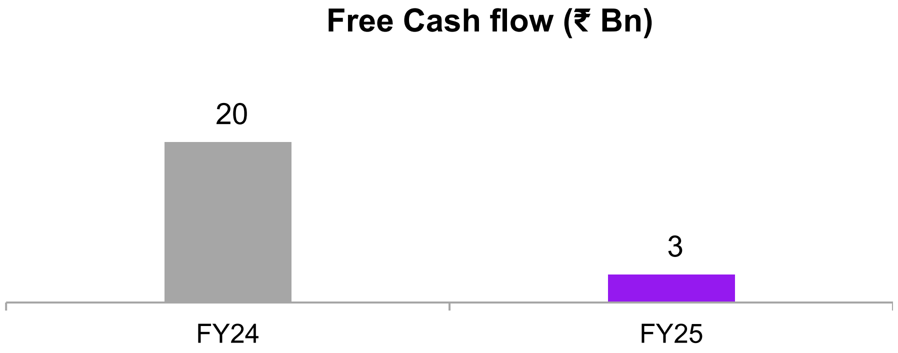
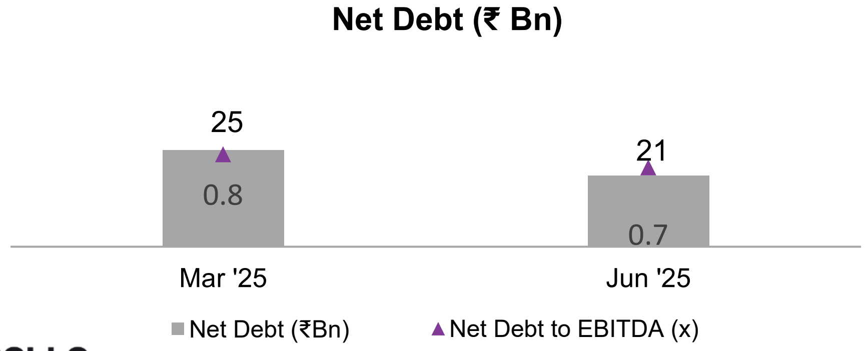
Consolidated Cash Flow & Balance Sheet Highlights







Key Highlights

- The net debt during the period came down by ~ ₹ 3.9 Bn during the quarter, thereby further strengthening the balance sheet (₹ 25 Bn in Mar ’25 to ₹ 21 Bn in Jun ’25)
- We continue to focus on optimization of operating performance and judicious capex spends

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Financial Statements

Profit & Loss (Quarterly) – Consolidated

Particulars (₹ Mn)	Q1 FY26	Q1 FY25	Q4 FY25	% Change - YoY	% Change - QoQ
Revenues	**65,608**	**63,349**	**64,236**	**3.6%**	**2.1%**
Raw Material	36,684	34,517	36,344		
Staff Cost	8,696	7,968	7,661		
Other Costs	11,550	11,771	11,857		
EBITDA	**8,677**	**9,093**	**8,374**	**-4.6%**	**3.6%**
EBITDA Margin (%)	**13.2%**	**14.4%**	**13.0%**		
Depreciation	3,776	3,695	3,771		
Other Income	189	308	275		
EBIT	5,091	5,706	4,878		
EBIT Margin	**7.8%**	9.0%	**7.6%**		
Interest	1,006	1,070	1,094		
Tax	255	1,212	753		
Exceptional Items	3,702	404	1,188		
PAT	**129**	**3,020**	**1,843**		
PAT Margin (%)	**0.2%**	**4.8%**	**2.9%**		

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Profit & Loss (Quarterly) – Standalone

Particulars (₹ Mn)	Q1 FY26	Q1 FY25	Q4 FY25	% Change - YoY	% Change - QoQ
Revenues	**47,254**	**45,916**	**45,805**	**2.9%**	**3.2%**
Raw Material	29,925	28,443	30,025		
Staff Cost	3,241	3,002	2,729		
Other Costs	7,640	8,139	7,900		
EBITDA	**6,447**	**6,331**	**5,152**	**1.8%**	**25.2%**
EBITDA Margin (%)	**13.6%**	**13.8%**	**11.2%**		
Depreciation	2,346	2,291	2,341		
Other Income	151	309	383		
EBIT	4,252	4,349	3,193		
EBIT Margin	**9.0%**	9.5%	**7.0%**		
Interest	858	874	950		
Tax	1,155	1,030	833		
Exceptional Items	17	526	-82		
PAT	**2,222**	**1,920**	**1,492**		
PAT Margin (%)	**4.7%**	**4.2%**	**3.3%**		

For further details please feel free to get in touch with the Investor Relations team.

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Thank you