

August 03, 2025

The Secretary
BSE Limited
Pheeroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001
Scrip Code: 531595

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No- 'C' Block, G Block
Bandra-Kurla Complex, Bandra (East)
Mumbai – 400 051
Scrip Code: CGCL

Sub: Investor Presentation Q1FY26

Dear Sir / Madam,

Pursuant to Regulation 30 and any other applicable provisions of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and further to our letter dated July 24, 2025, intimating Earning Conference Call scheduled on August 05, 2025, we are attaching herewith the presentation titled "Q1FY26 Earnings Presentation".

You are requested to take the same on record for dissemination to the stakeholders.

Thanking you,

Yours faithfully,
for **Capri Global Capital Limited**

A handwritten signature in blue ink, appearing to read "Bhatt-10".

Yashesh Bhatt
Company Secretary & Compliance Officer
Membership No: A20491

Encl.: As Above



Capri Global Capital Limited

(CIN: L65921MH1994PLC173469)

502, Tower - A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai, Maharashtra - 400013

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Farz Nibhaatey Hain

Q1FY26 Earnings Presentation

3rd August 2025



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Performance Highlights

(In ₹ mn unless stated otherwise)

	Q1FY26	Q1FY25	YoY	Q4FY25	QoQ
AUM	247,538	174,587	↑ 42%	228,602	↑ 8%
Net Interest Income	4,156	3,013	↑ 38%	3,812	↑ 9%
Non Interest Income	1,661	1,089	↑ 53%	1,813	↓ 8%
Operating Expenses	2,702	2,650	↑ 2%	3,084	↓ 12%
Operating Profit	3,115	1,452	↑ 115%	2,540	↑ 23%
PAT	1,749	757	↑ 131%	1,777	↓ 2%
Cost-Income Ratio (%)	46.5%	64.6%	↓ 1,815 bps	54.8%	↓ 839 bps
NNPA (%)	1.0%	1.2%	↓ 19 bps	0.9%	↑ 10 bps
ROAE (%)	13.0%*	7.8%	↑ 522 bps	16.9%	↓ 384 bps
ROAA (%)	3.2%*	1.9%	↑ 125 bps	3.6%	↓ 40 bps

* Post capital infusion of ₹20 bn

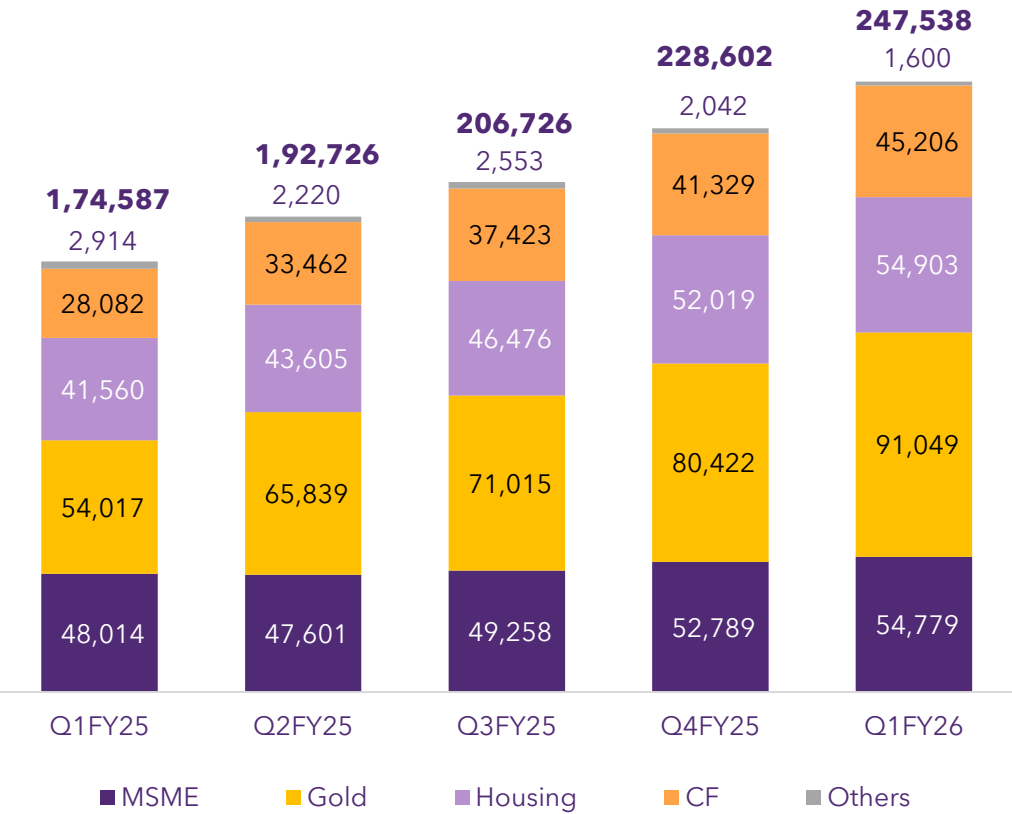


1 Business Updates

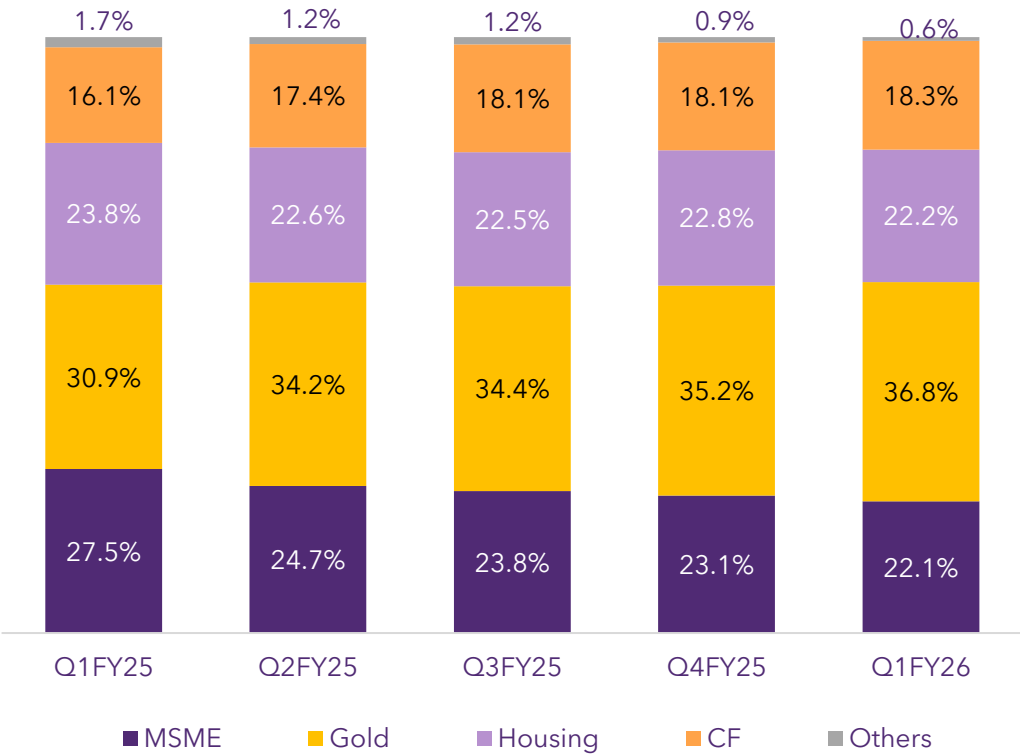
Business Update

Consolidated AUM Up 42% YoY

AUM Break Up (₹ mn)



Composition of AUM (%)

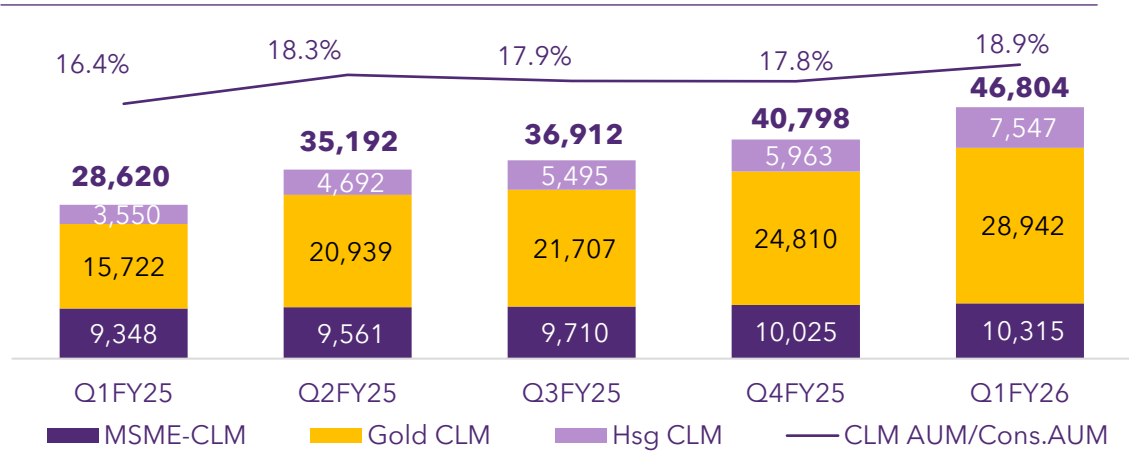


- MSME, Gold, and Housing AUM values are inclusive of co-lending and Directly Assigned AUM. Refer next slide for further details.

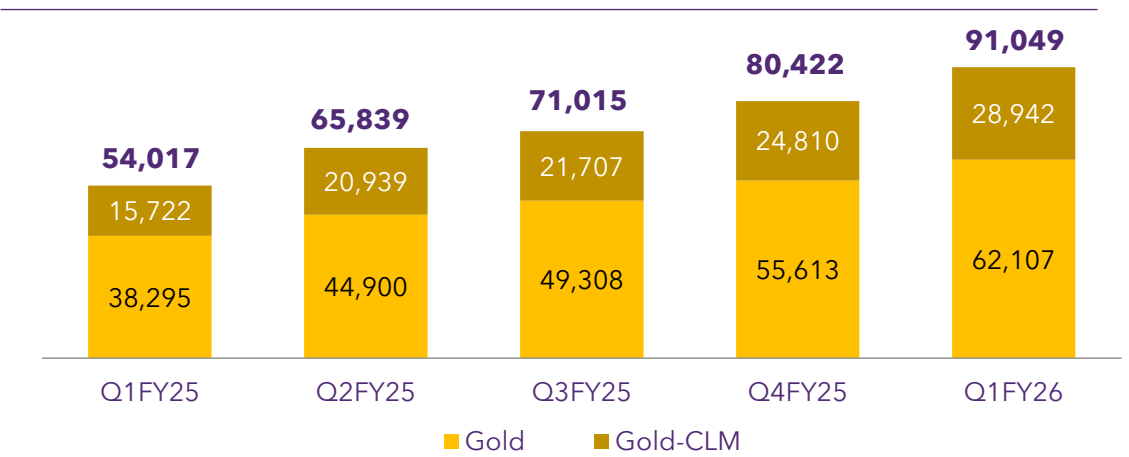
Retail AUM

Co-Lending AUM showing Steady Growth

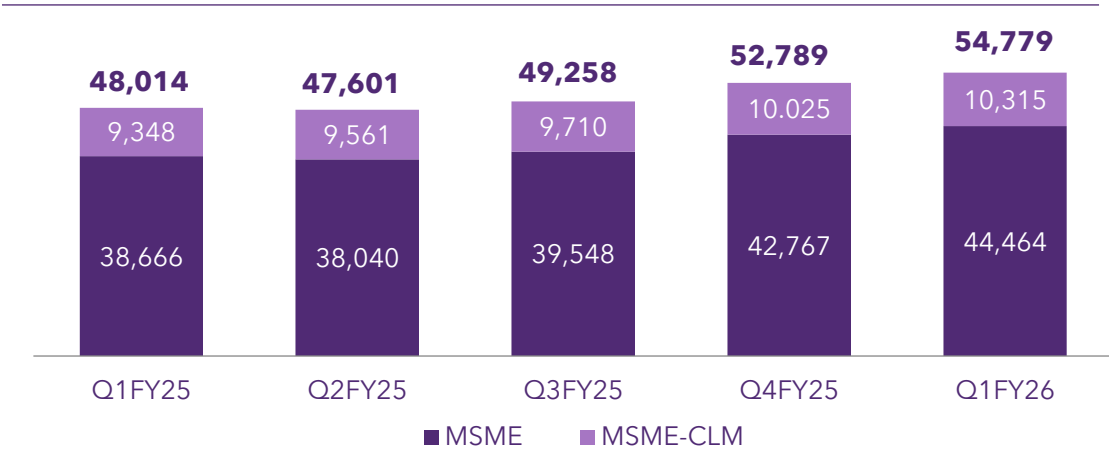
Co-Lending AUM (₹ mn)



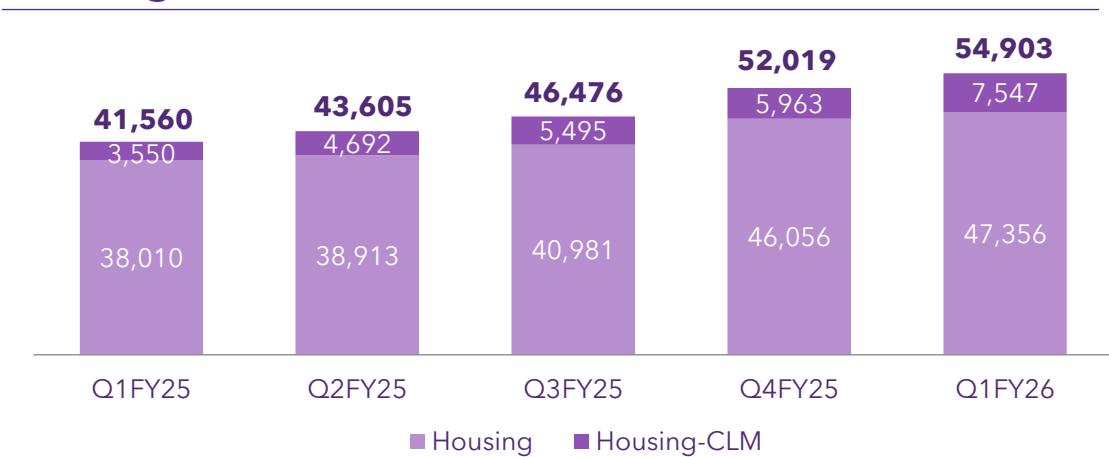
Gold AUM (₹ mn)



MSME AUM (₹ mn)

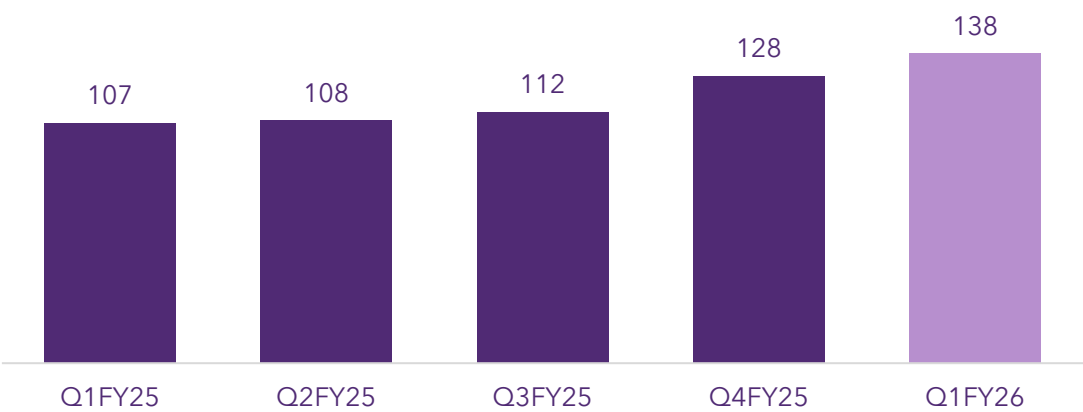


Housing AUM (₹ mn)

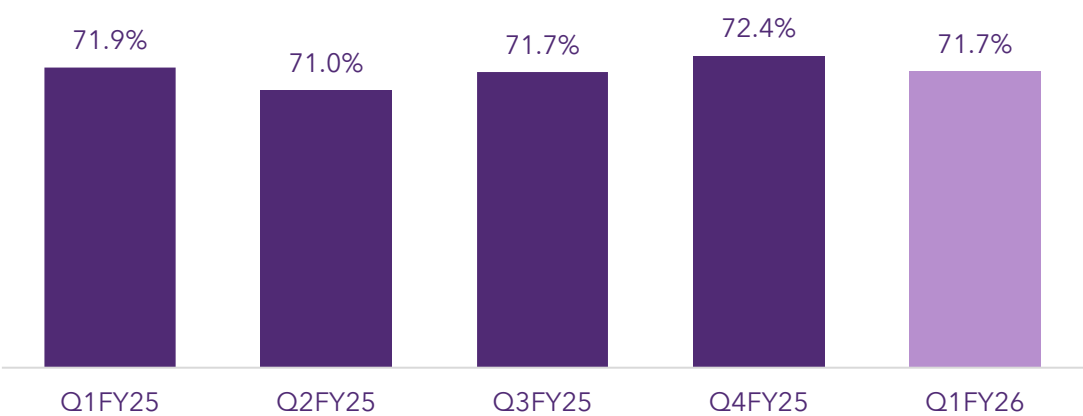


Strong Growth Continues with a Rise In Yields

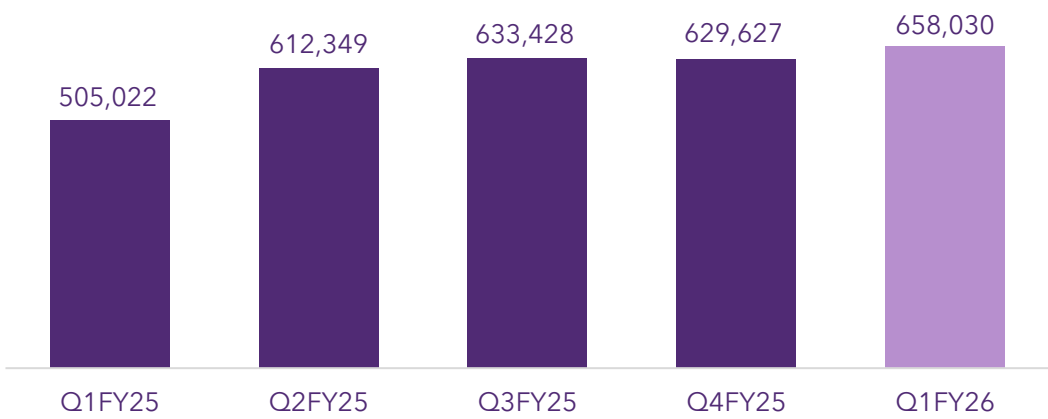
Average Ticket Size (On Portfolio) (₹ '000s)



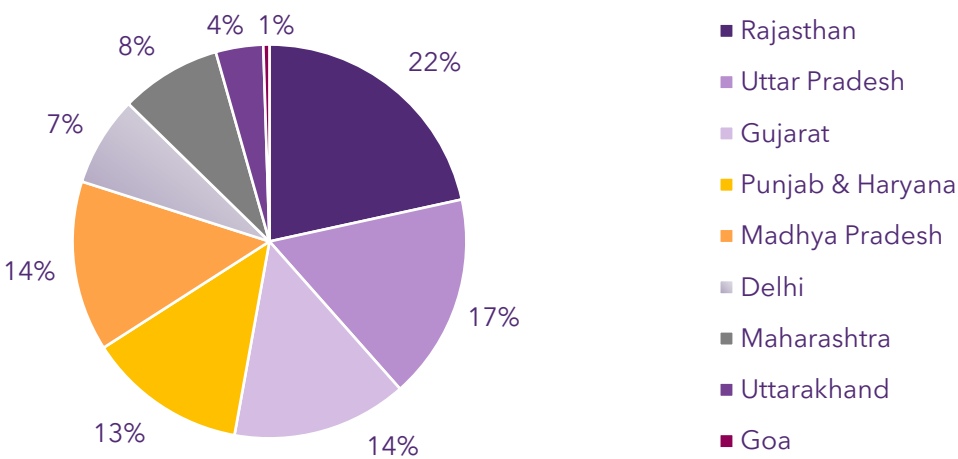
Loan to Value (%) (Incremental Disbursals)



Live Accounts



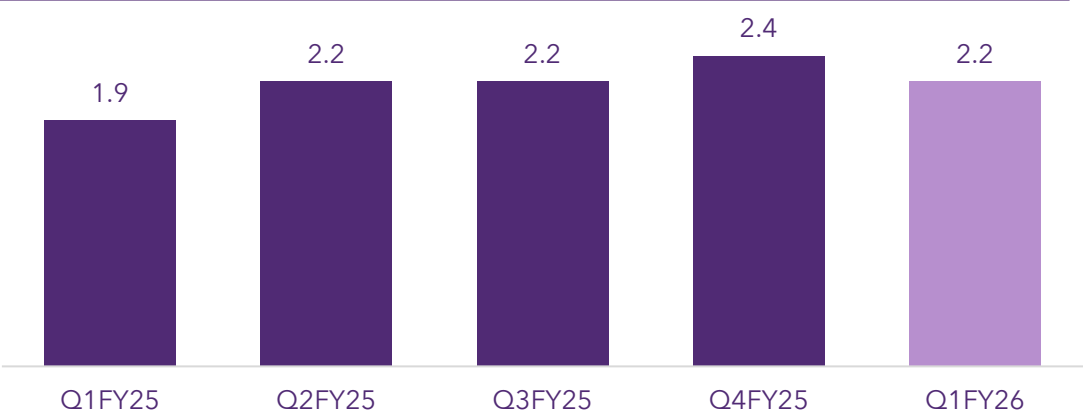
Geographical Distribution (AUM-Wise)



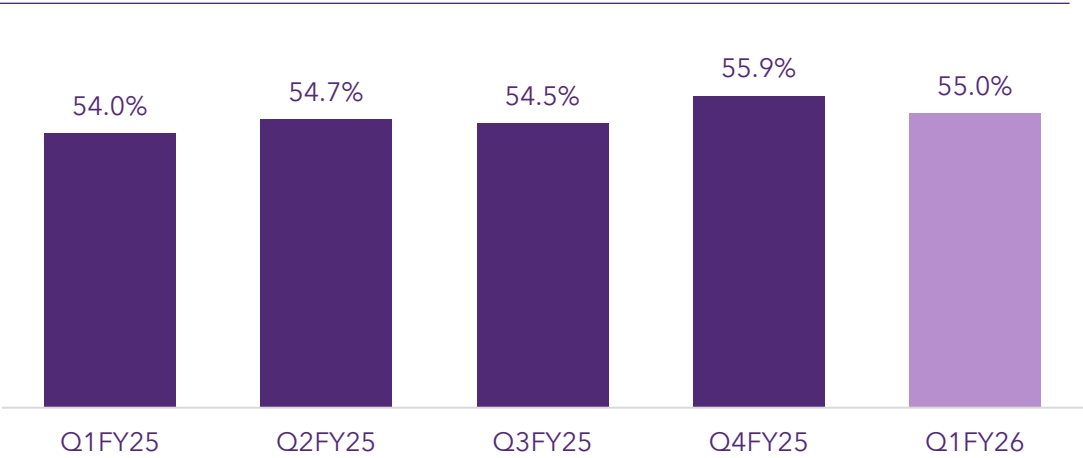
MSME Business Update

Well-Diversified Book by Geography

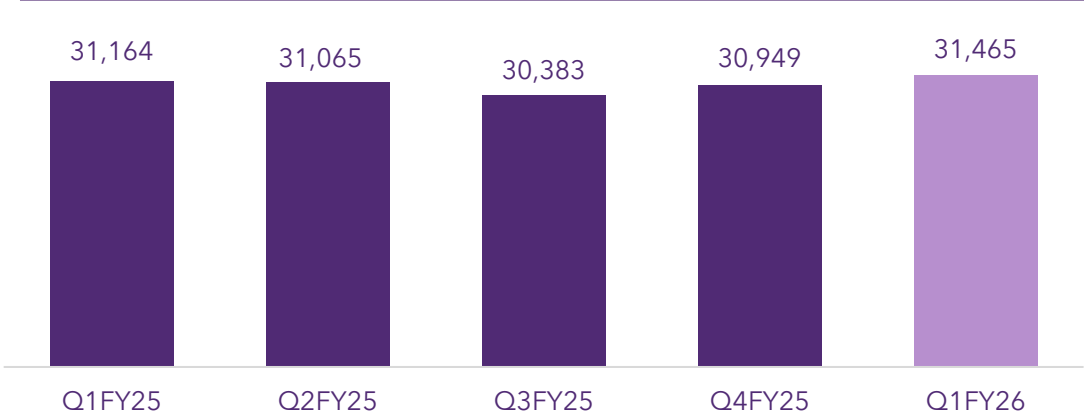
Average Ticket Size (Incr. Disbursals) (₹ mn)



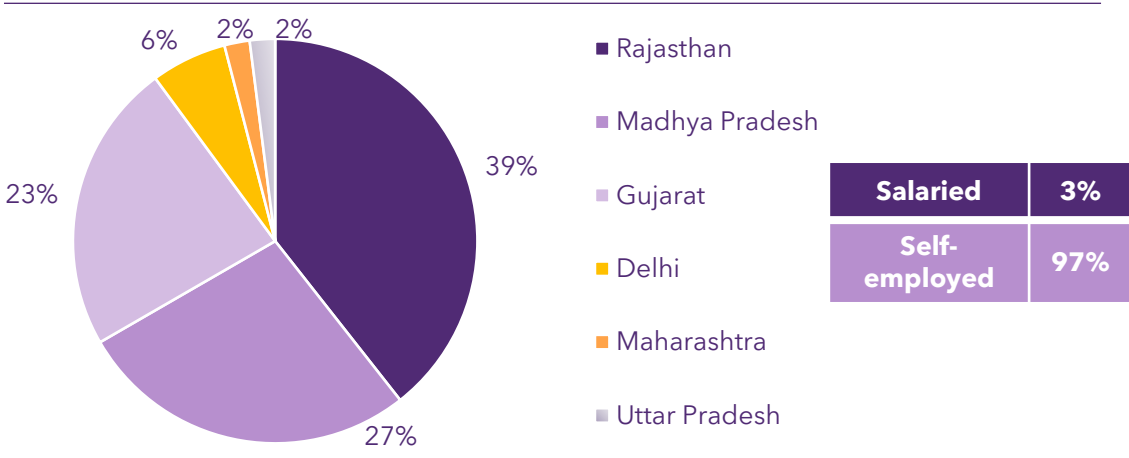
Loan to Value (%) (Incremental Disbursals)



Live Accounts

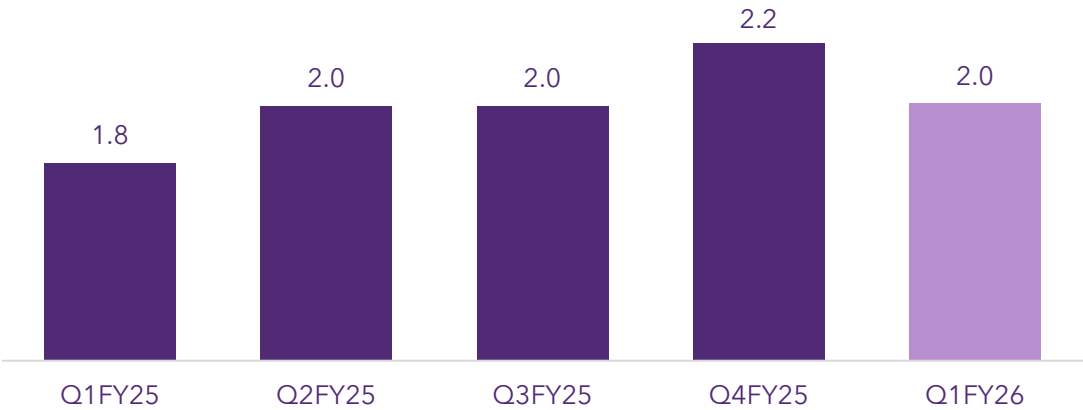


Geographical Distribution (AUM-Wise)

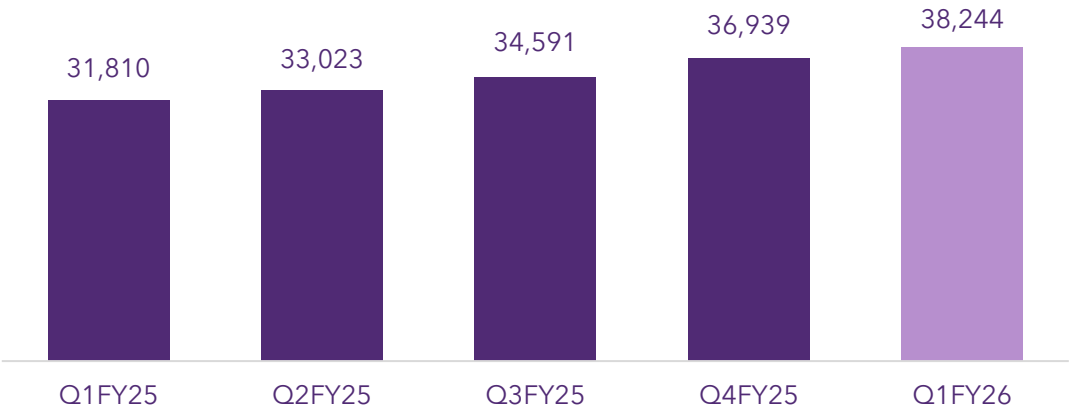


Well-Diversified Book by Geography with Focus on Self-Employed

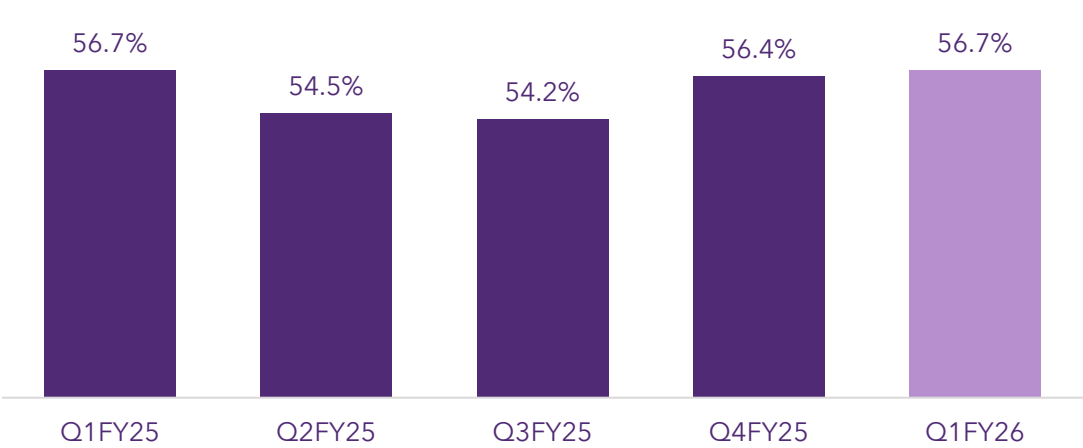
Average Ticket Size (Incr. Disbursals) (₹ mn)



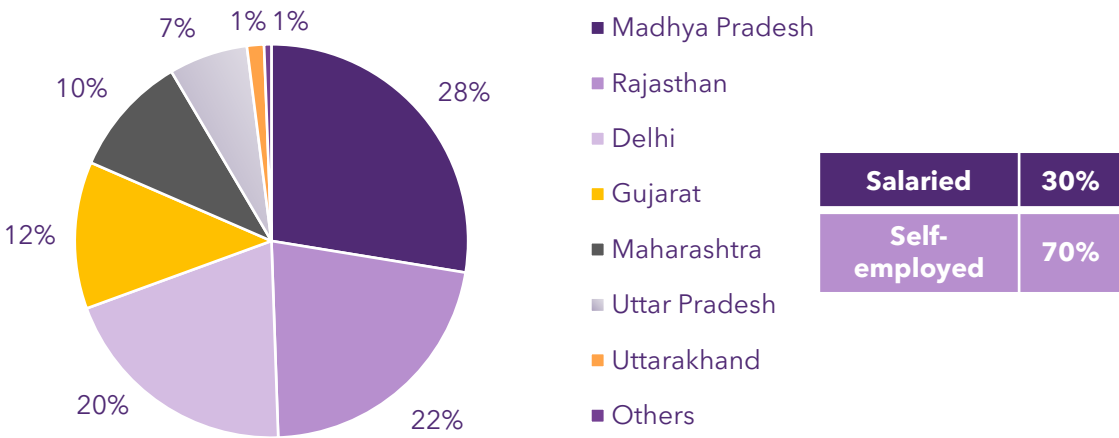
Live Accounts



Loan to Value (%) (Incremental Disbursals)



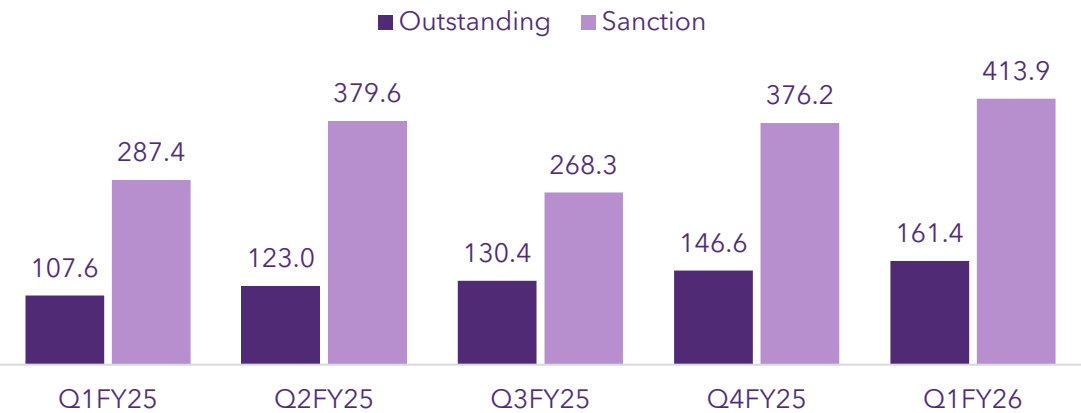
Geographical Distribution (AUM-Wise)



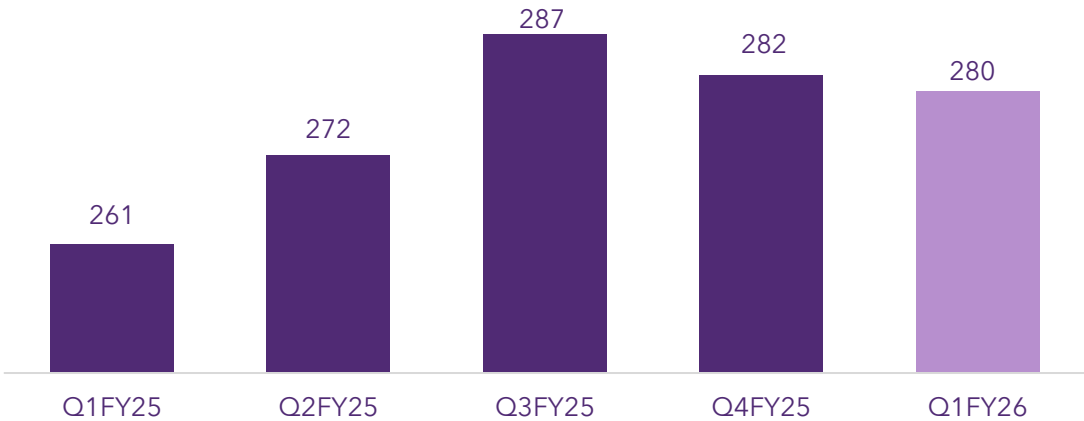
Construction Finance Business Update

Strong Pipeline of New Accounts; AUM Growth of 61% YoY

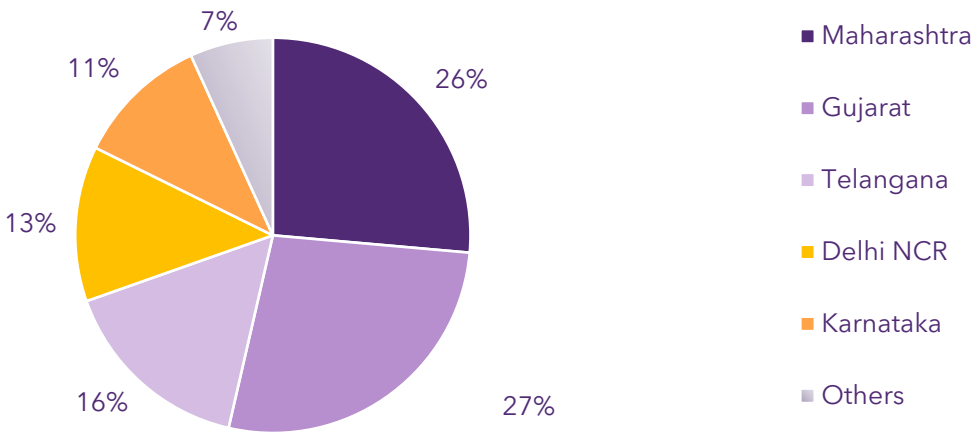
Average Ticket Size (₹ mn)



Live Accounts



Geographical Distribution (AUM-Wise)



Insurance Distribution - Asset Light Income Stream

Strategic Partnerships with 18 Insurance Companies

9

Life Insurance Companies

- Life Insurance
- Credit Life Cover
- Term Plan

5

General Insurance Companies

- Property Cover
- Private Car & 2 Wheeler

4

Health Insurance Companies

- Retail & Group Health
- Hospi Daily Cash
- CI & PA*
- EMI Protect

*CI: Critical Illness; PA: Personal Accident

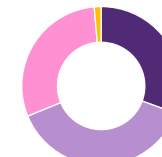
Digital Innovation & Service Excellence

- ✓ Real Time Policy Issuance through digital consent
- ✓ Policy Buy & Compare portal for sales team with multiple product offering
- ✓ Digital customer on-boarding journey
- ✓ Dedicated claims desk - pre & post service
- ✓ Insurance Ki Pathashalla - insurance product and process education initiative

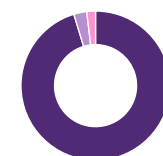
Policies | Key Statistics



Cross Sell	32.0%
Direct	68.0%



Gold	30.6%
Housing	38.2%
MSME	29.8%
Car Loan	1.4%



Health	38.7%
Life	54.4%
General	6.9%

₹ 472 mn

Total Premium
(Q1FY26)

*By premium

Customer Sourcing and On-Boarding

- ✓ Insurance Product offering to Loan customers as embedded product
- ✓ Cross-Selling of Health and Motor Insurance for penetration in tier II, III, IV cities and rural area
- ✓ Suitable product offerings WhatsApp links with 2-click buying journey

Car Loan Origination

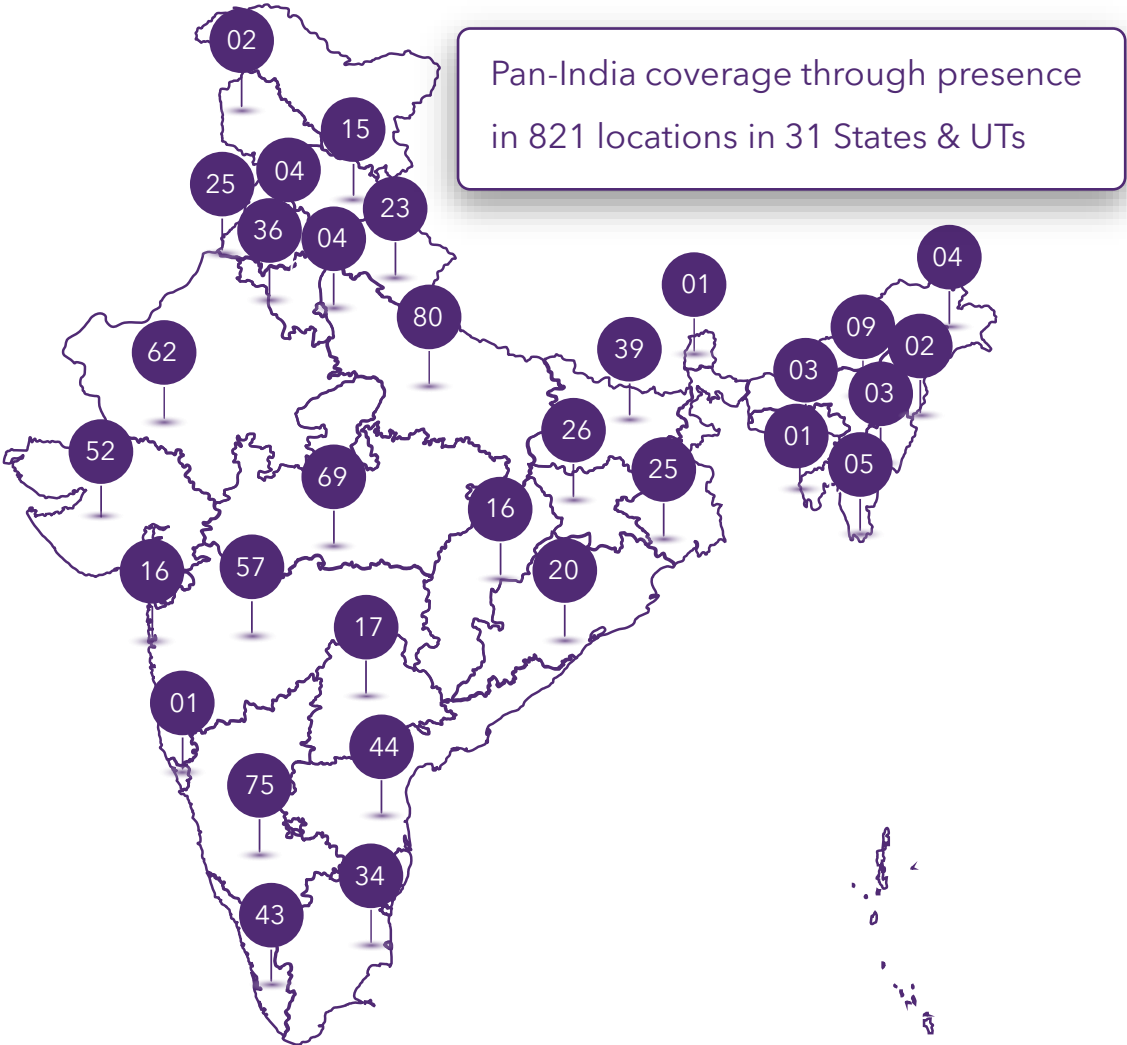
Pan-India Presence

Partner Banks & Financial Institutions



Total Locations (Branches + Feet-on-Street)

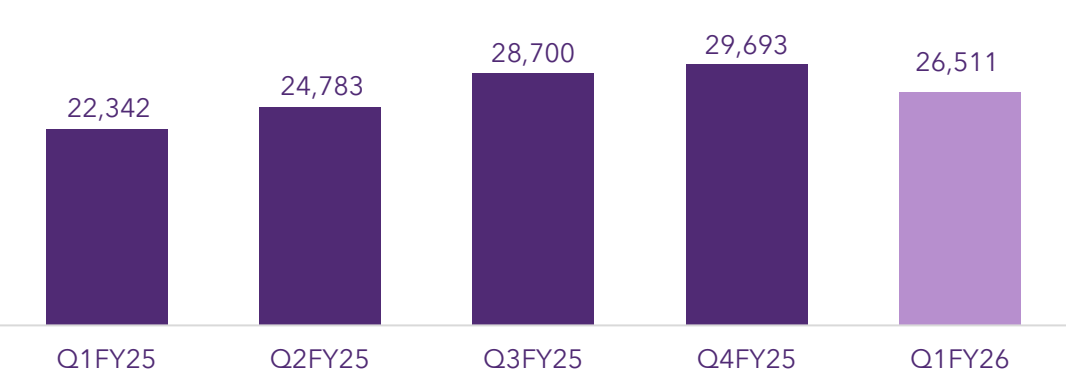
Q1FY25	Q2FY25	Q3FY25	Q4FY25	Q1FY26
788	788	811	813	821



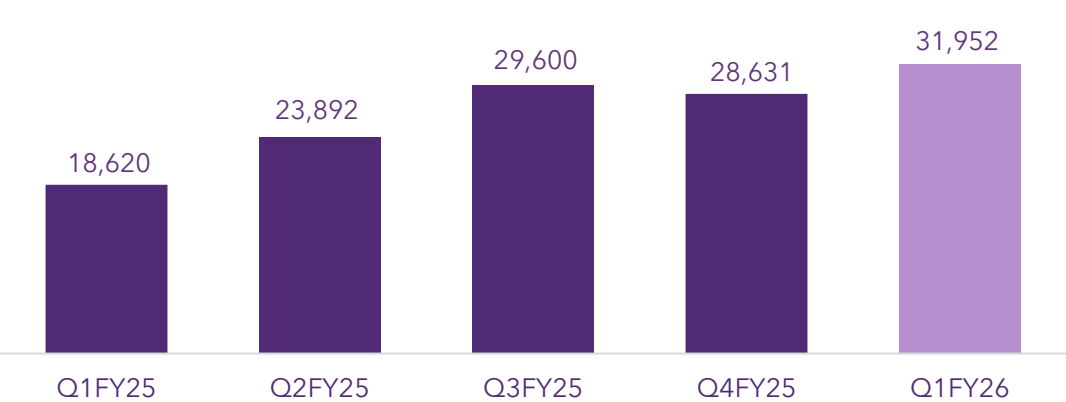
Car Loan Origination

19% YoY Increase in the Value of Loan Originations

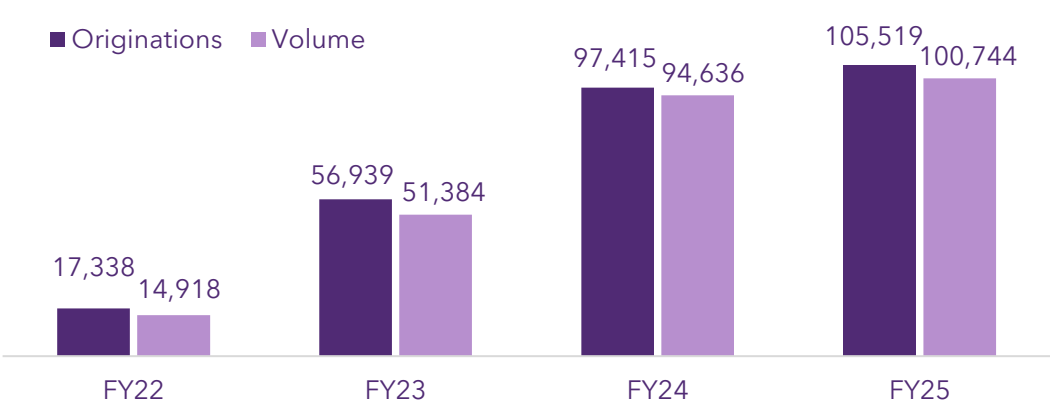
Consistently Rising Loan Originations (₹ mn)^



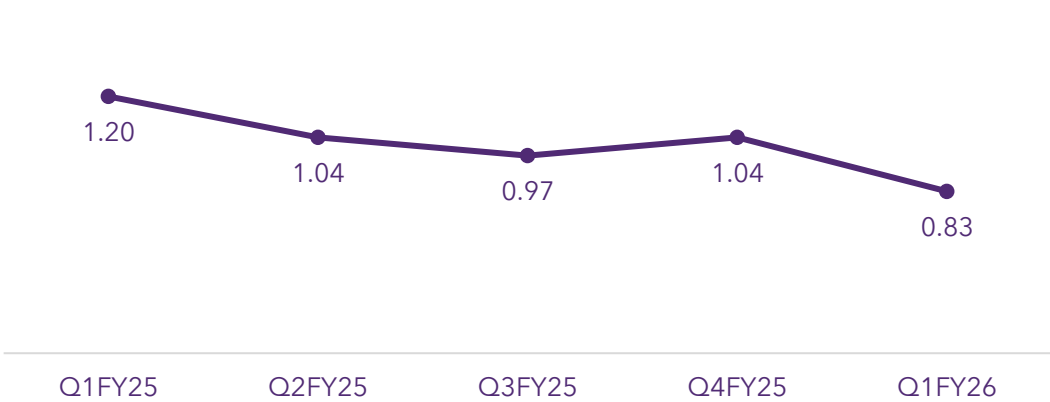
Loan Originations By Volume (Nos.)^



Loan Originations (₹ mn) and Volume Full Year Basis (Nos.)^



Average Ticket Size (₹ mn) *^

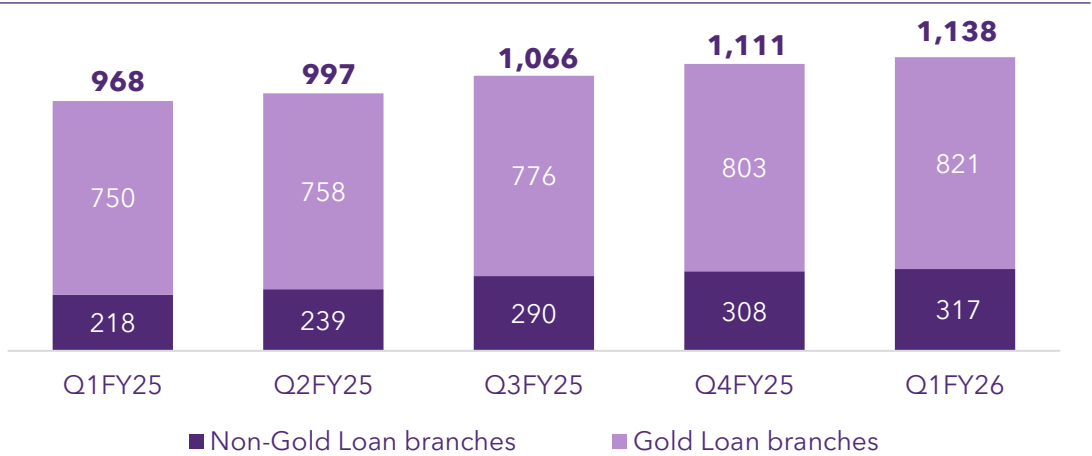


* ATS = Originations by Value / Originations by Volume During Quarter

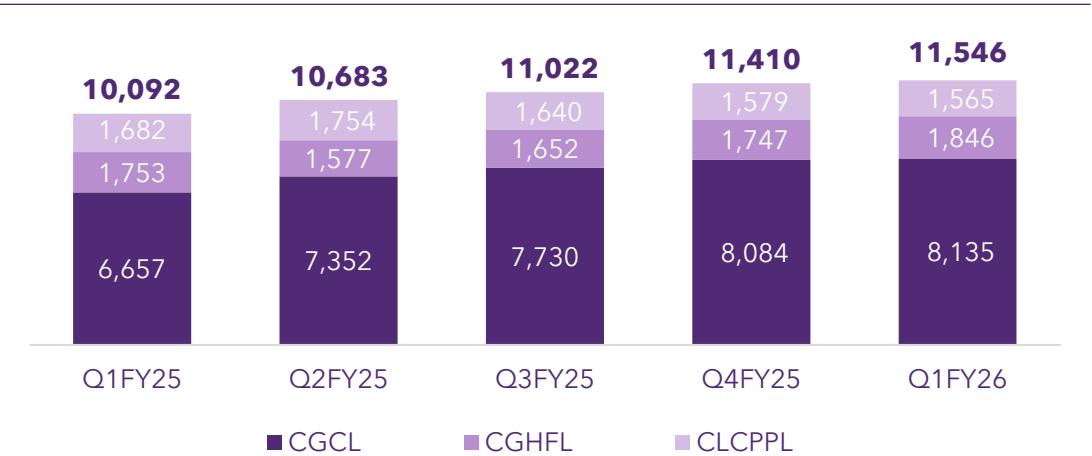
^Provisional data pertaining to previous quarters has been re-stated

Operational Expansion to Support Growth of New Businesses

Branch Addition Normalizing



Rationalization In Headcount

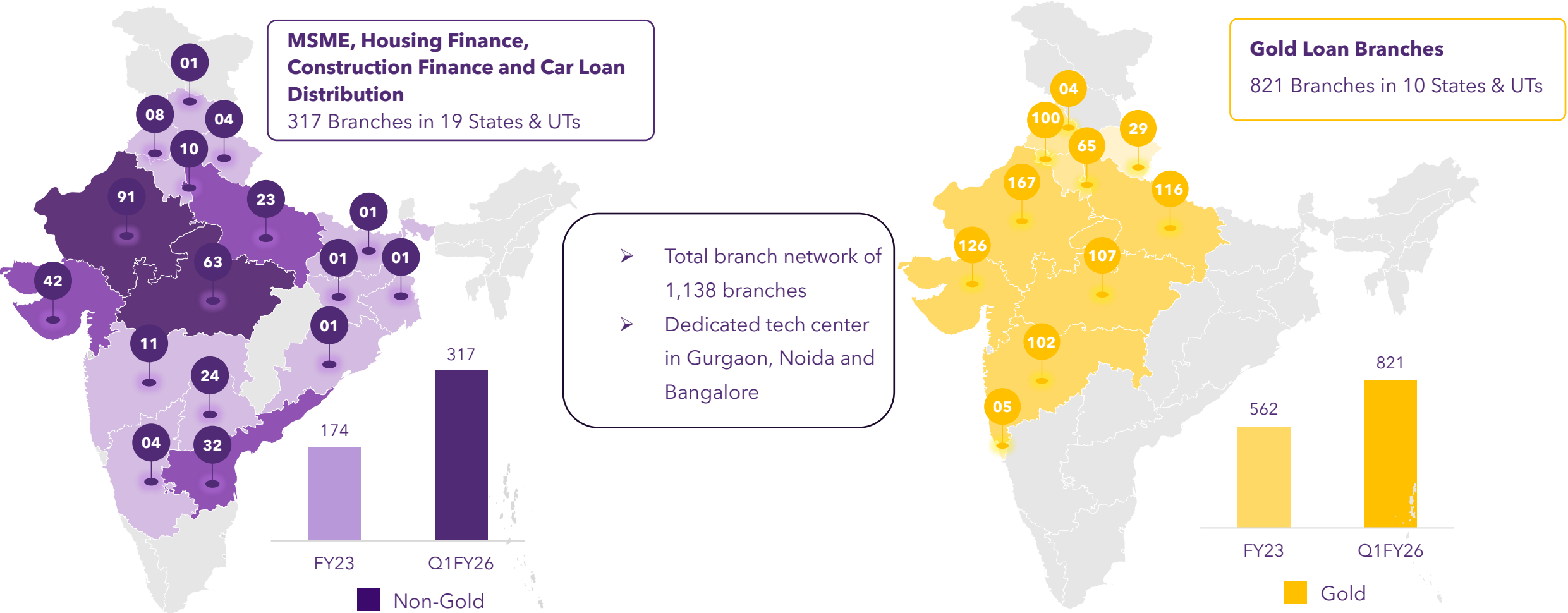


- Increased branch network with a net addition of 27 branches during Q1FY26. Total branch network stood at 1,138 branches vs. 968 branches in Q1FY25.
- Mortgage Finance business (MSME, Micro LAP and Housing) operated through 296 branches in 11 States and UTs.
- Gold Loan network increased to 821 branches across 10 states and UTs by end of Q1FY25.
- Construction Finance continued to have 3 dedicated branches – Bengaluru, Hyderabad, and Ahmedabad.
- Car Loan distribution locations stood at 821 as of June’25. The branch presence was consolidated into 19 branches.
- In addition, the Company has dedicated tech centers in Gurugram, Bengaluru & Noida (not counted as branches).

^Branch data excluding HO & Support Offices

Branch Network

Significant Investments in Branch Expansion - Rapidly Growing with Deeper Penetration across States



Significant upside through economies of scale and productivity improvement from existing deployed network capacity



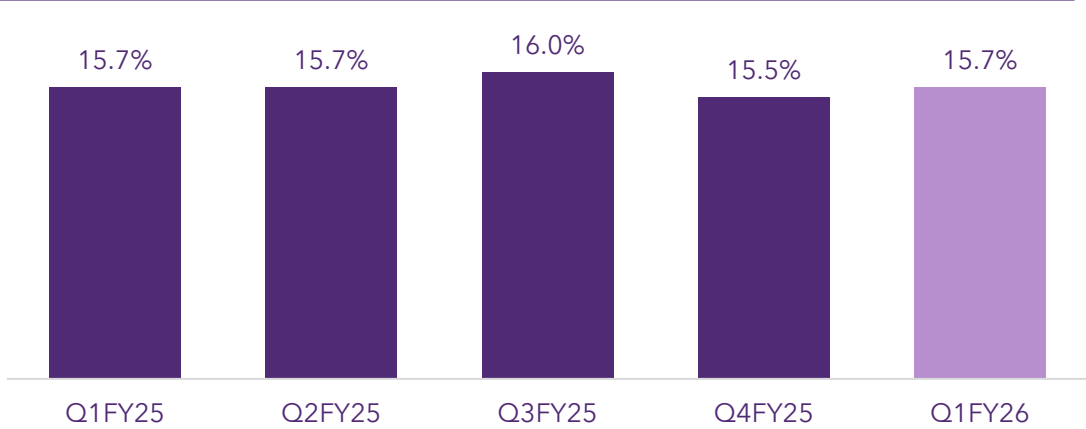
2 Quarterly Financial Performance

Segmental Yields

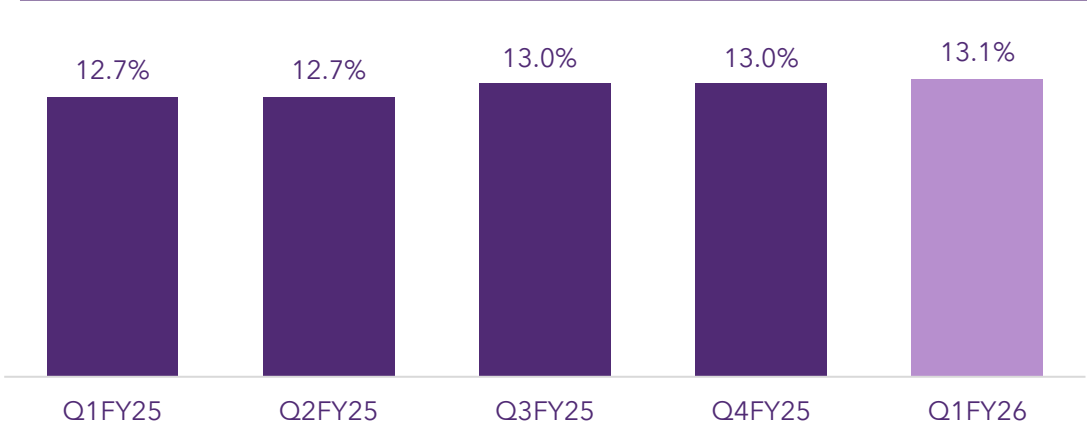
Stable Yields



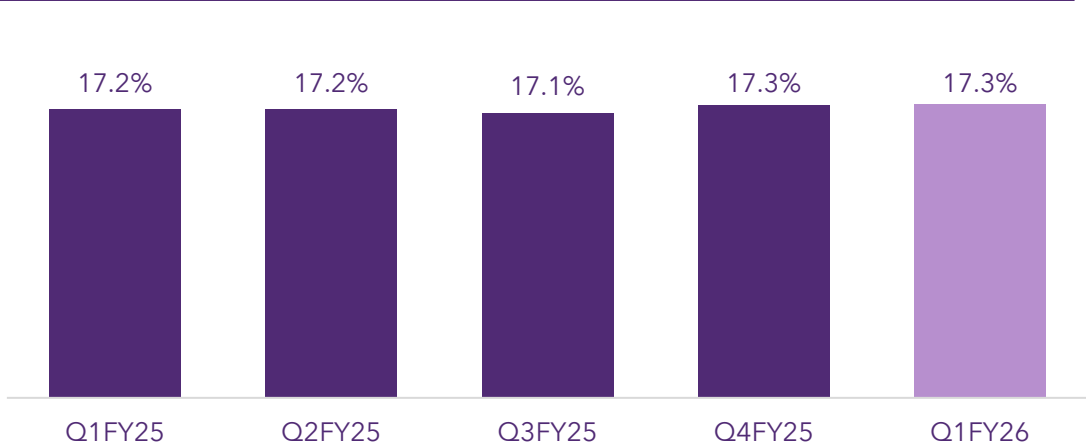
MSME (%)



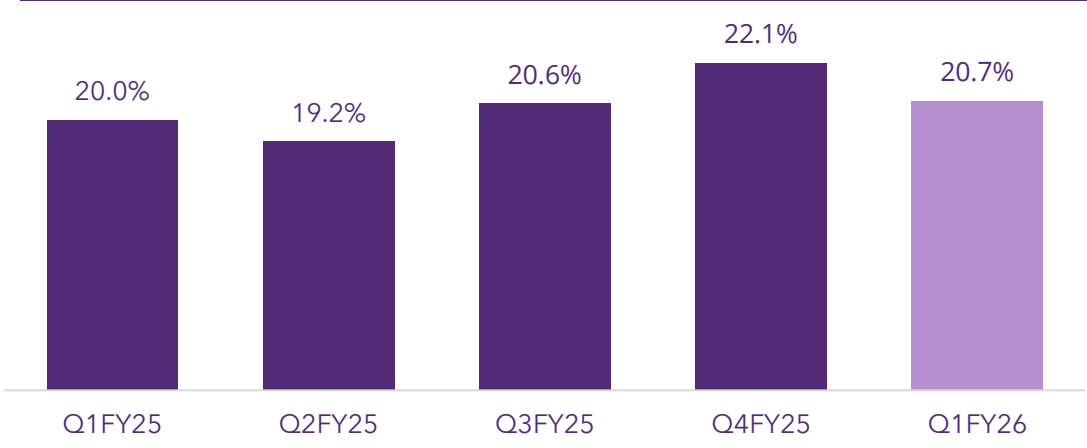
Housing Finance (%)



Construction Finance (%)

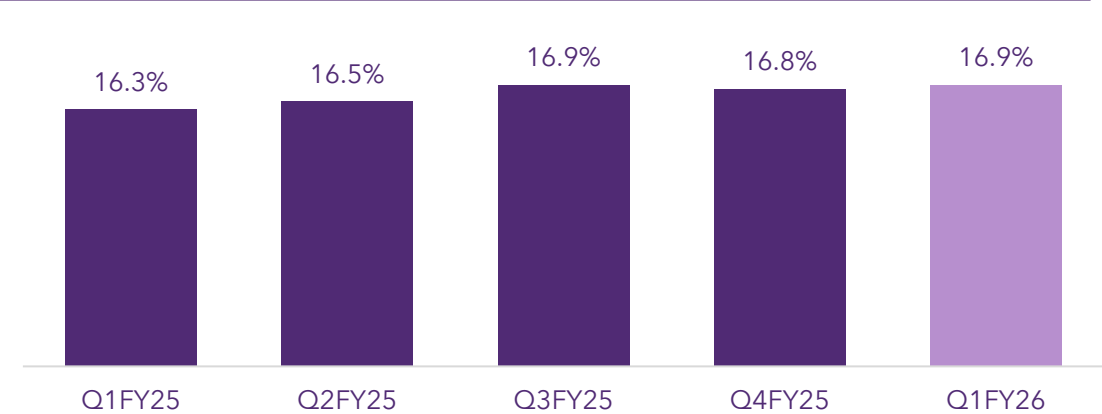


Gold Loans (%)



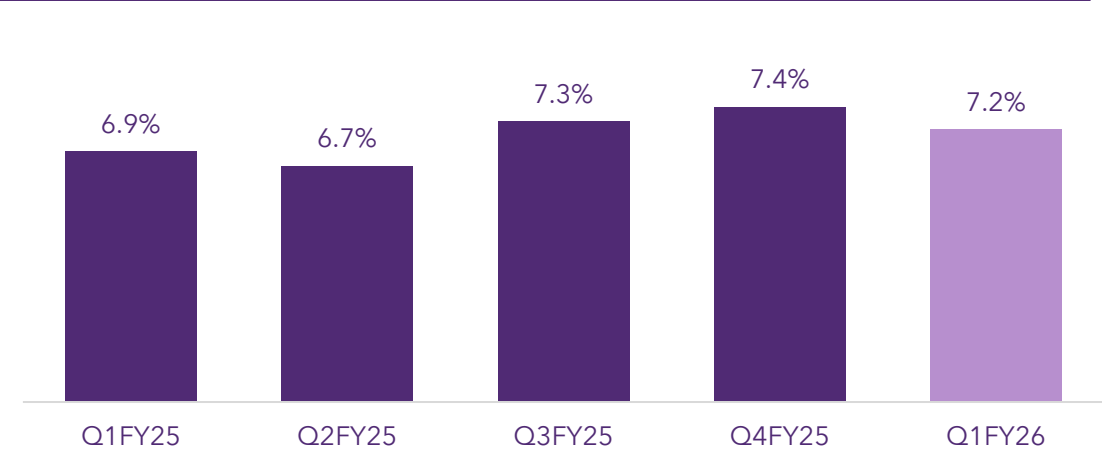
Note: Weighted average yield on outstanding loans as at the end of period indicated

Yield on Net Advances (%)

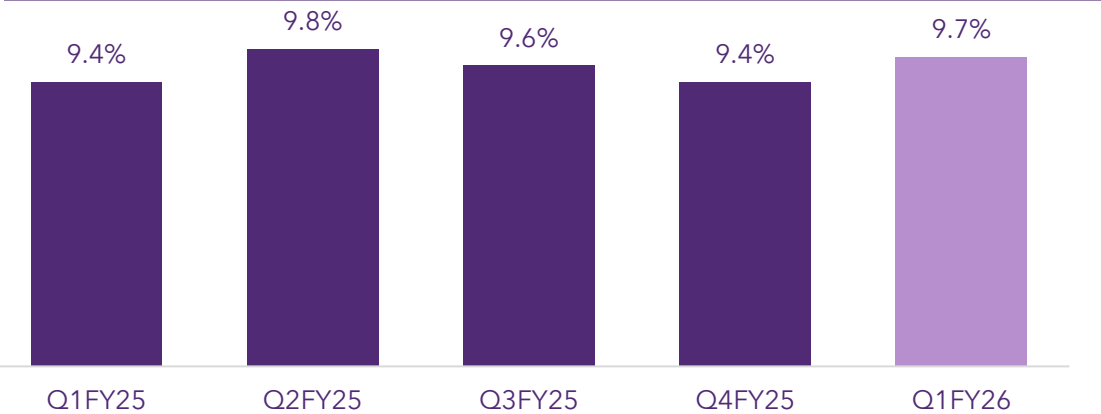


Note: Calculated as (Interest on Advances) / (Avg. Net Advances)

Spreads (YoA - CoB) (%)

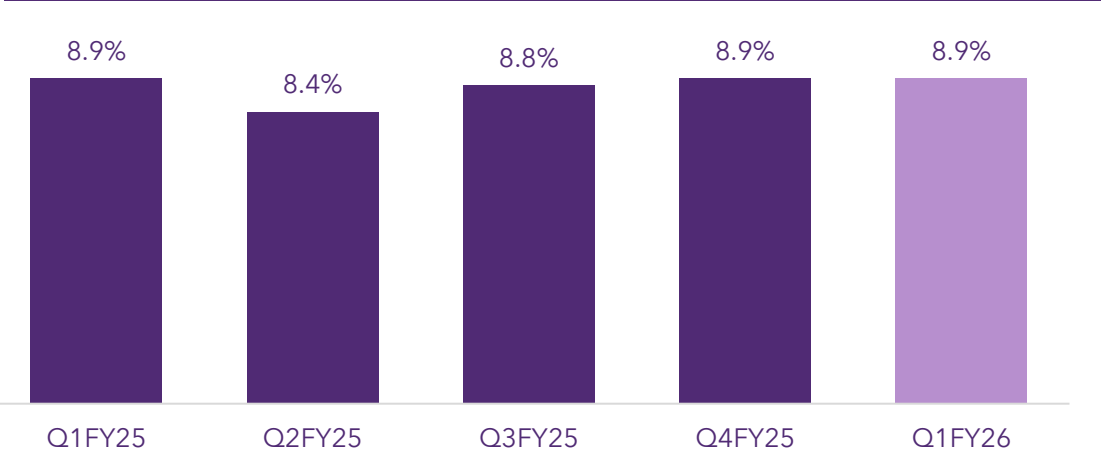


Cost of Borrowings (%)¹



Note: Calculated as (Interest Expense on Borrowings) / (Avg. Borrowings)

Net Interest Margin (%)²

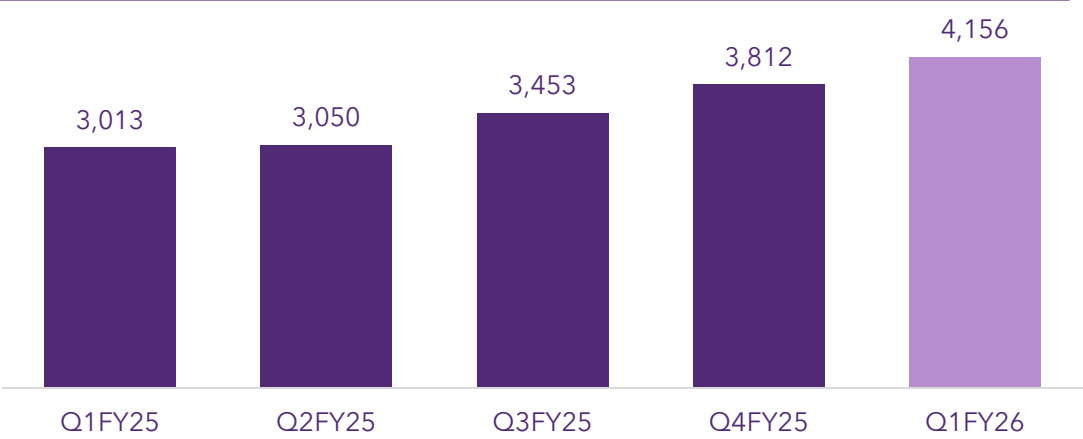


Note: Calculated using Net Interest Income / Avg. Interest Earning Assets

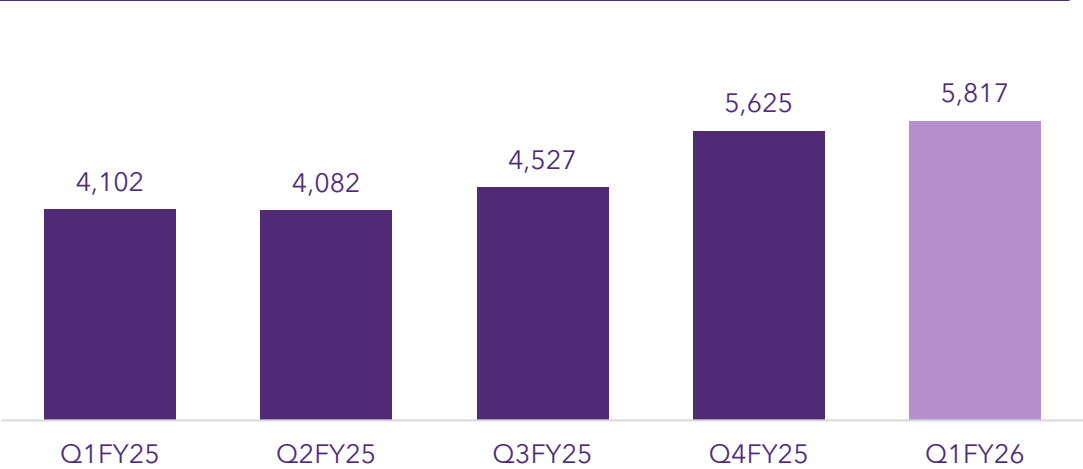
Note: 1. Borrowings include Debt Securities; 2. Net Interest Income excludes Int. Expense on Lease Liabilities, Interest Earning Assets include Bank Balances excluding Cash, Net Advances and Investments

Total Income grew 42% YoY; Continued Momentum in Fee Income

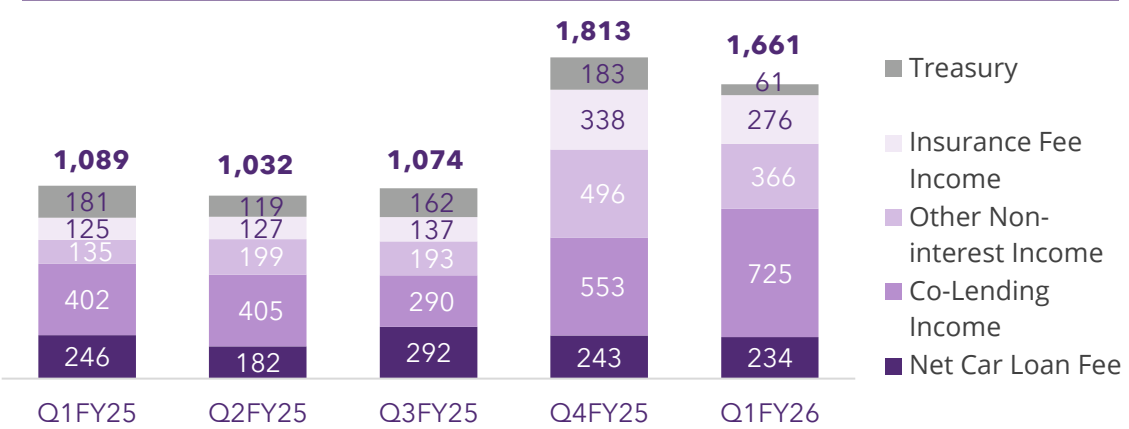
Net Interest Income (₹ mn)



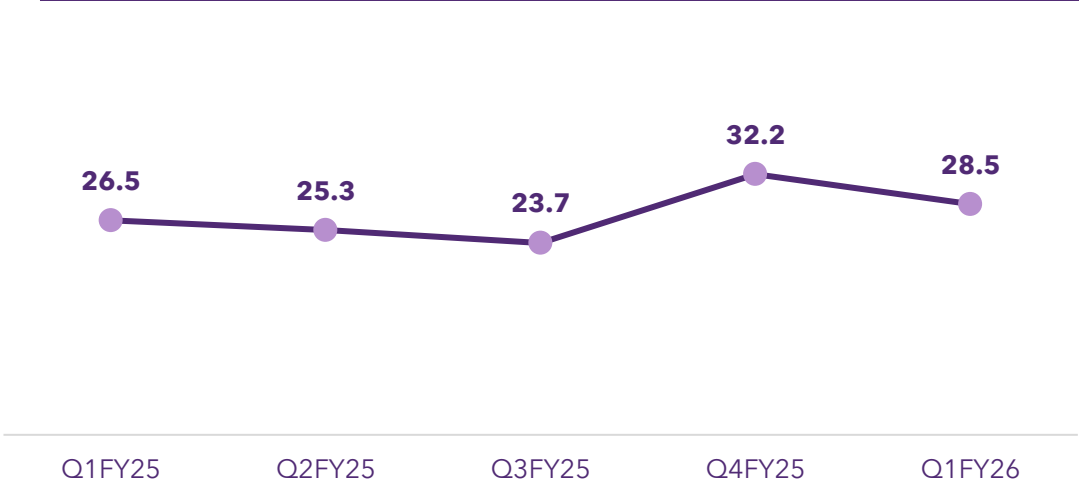
Net Total Income (₹ mn)



Non-Interest Income (₹ mn)



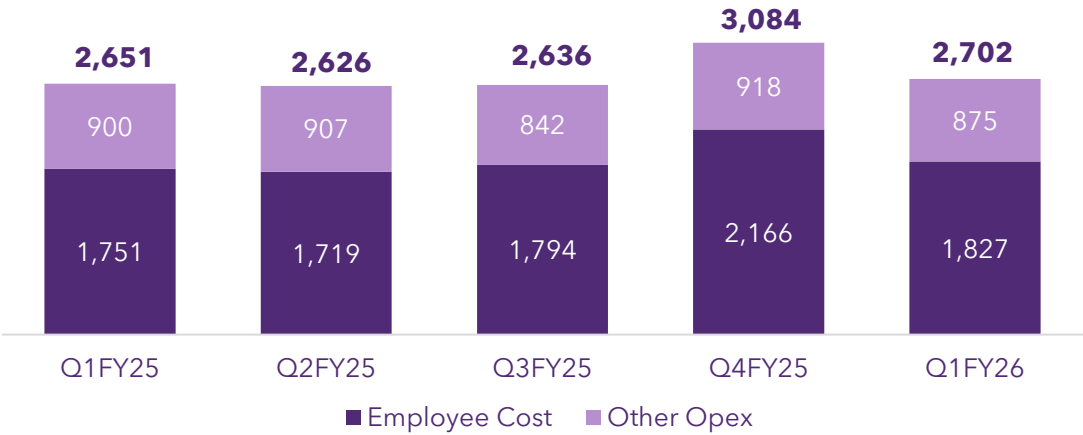
Non-Interest Income / Net Income (%)



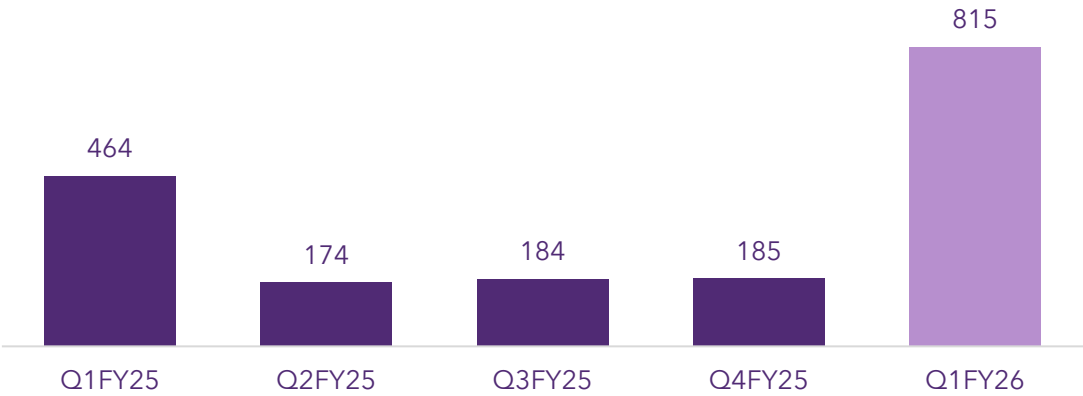
Financial Highlights

Sharp Improvement in Cost/Income YoY Basis; Operating Profit up 115% YoY

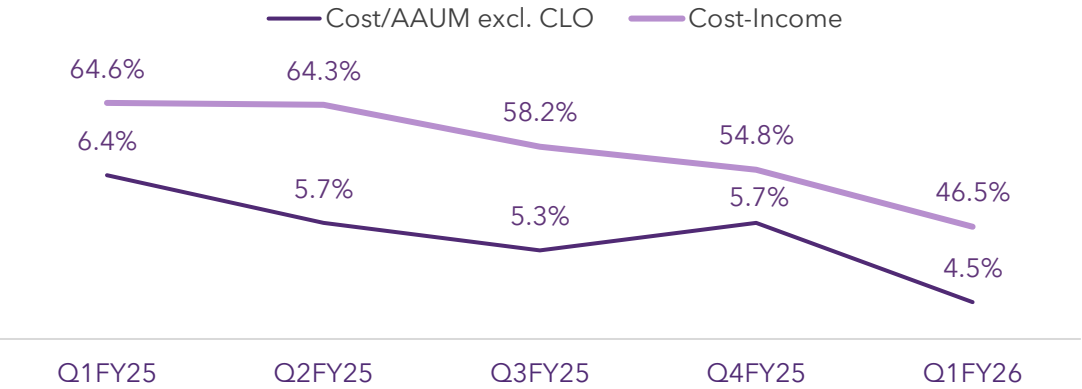
Operating Expenses (₹ mn)



Credit Costs (₹ mn)

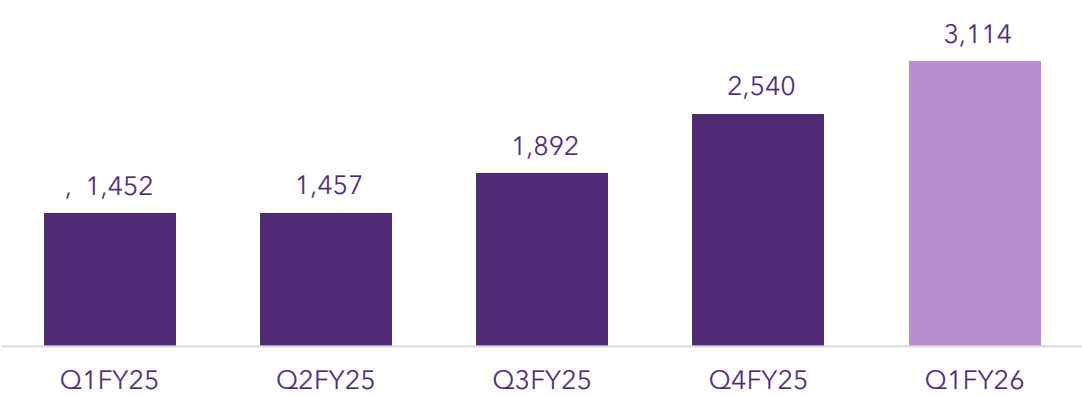


Cost-Income (%) & Cost / AAUM excl. CLO (%)*



*Annualised

Operating Profit (₹ mn)

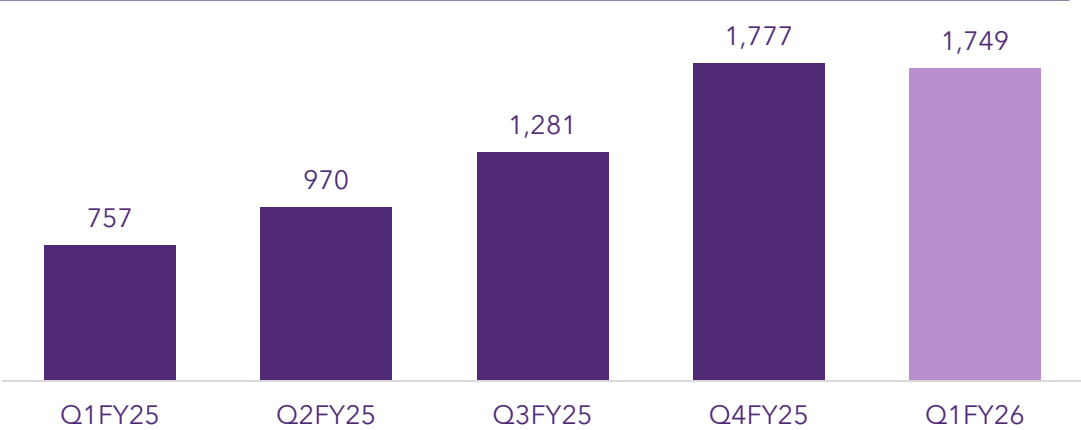


Note: Credit Cost include Write off + ECL Provisions

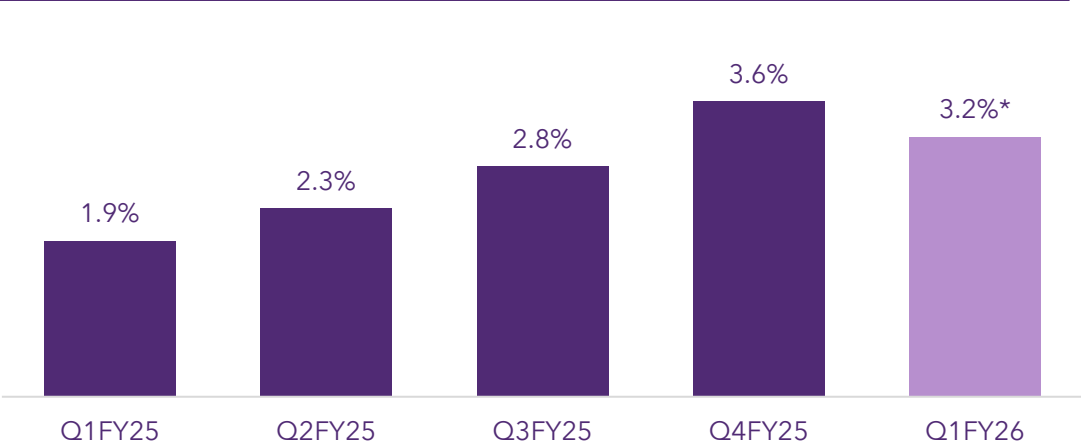
Profitability and Key Ratios

PAT rises 131% YoY

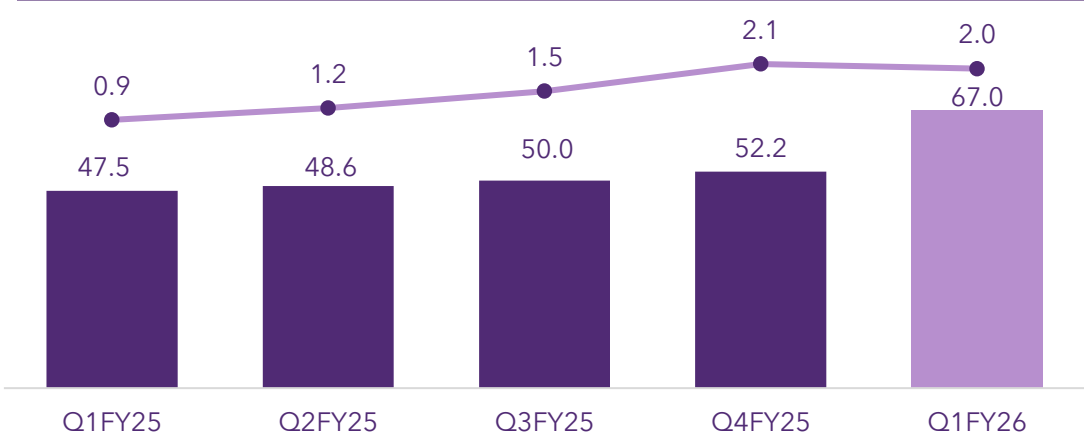
PAT (₹ mn)



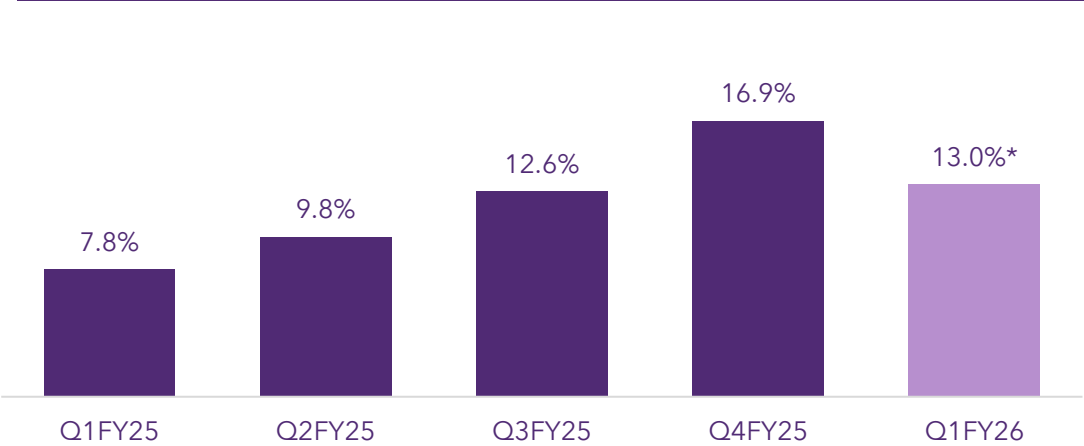
Return on Avg. Assets (% annualized)



Earnings per Share and Book Value per Share (₹)



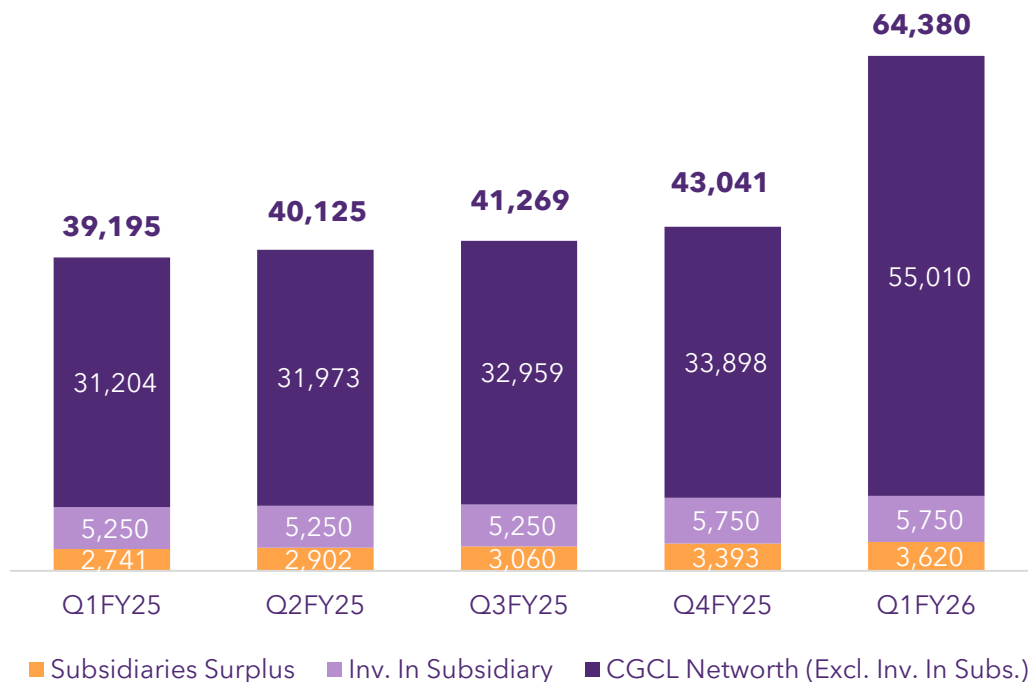
Return on Avg. Equity (% annualized)



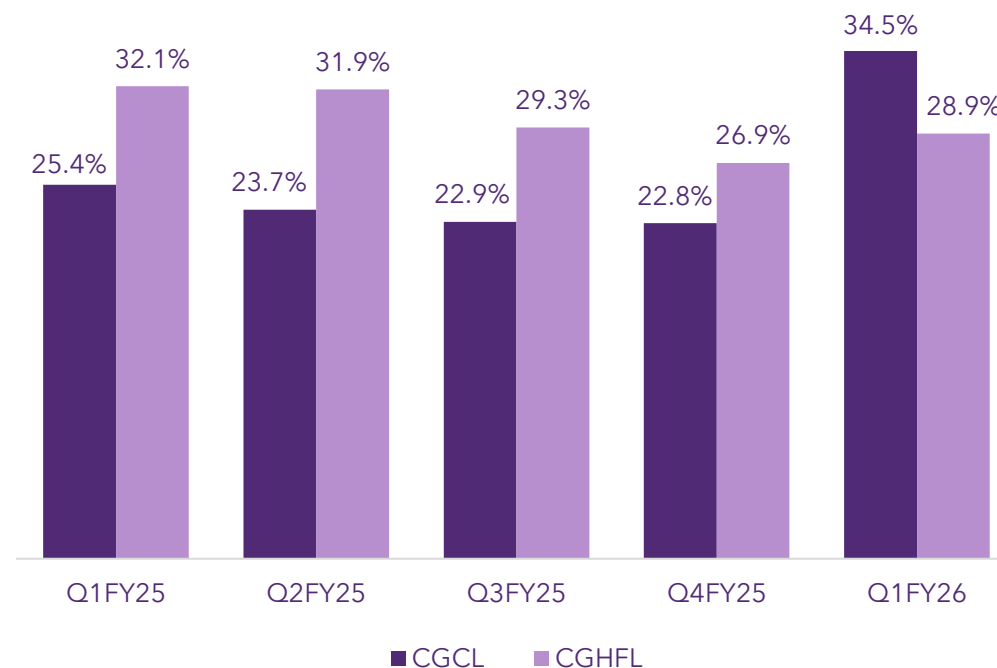
*Post equity capital infusion of Rs20 bn in Q1FY26

Well Capitalized For Medium Term Growth

Consolidated Networkworth (₹ mn)



Capital Adequacy (%)

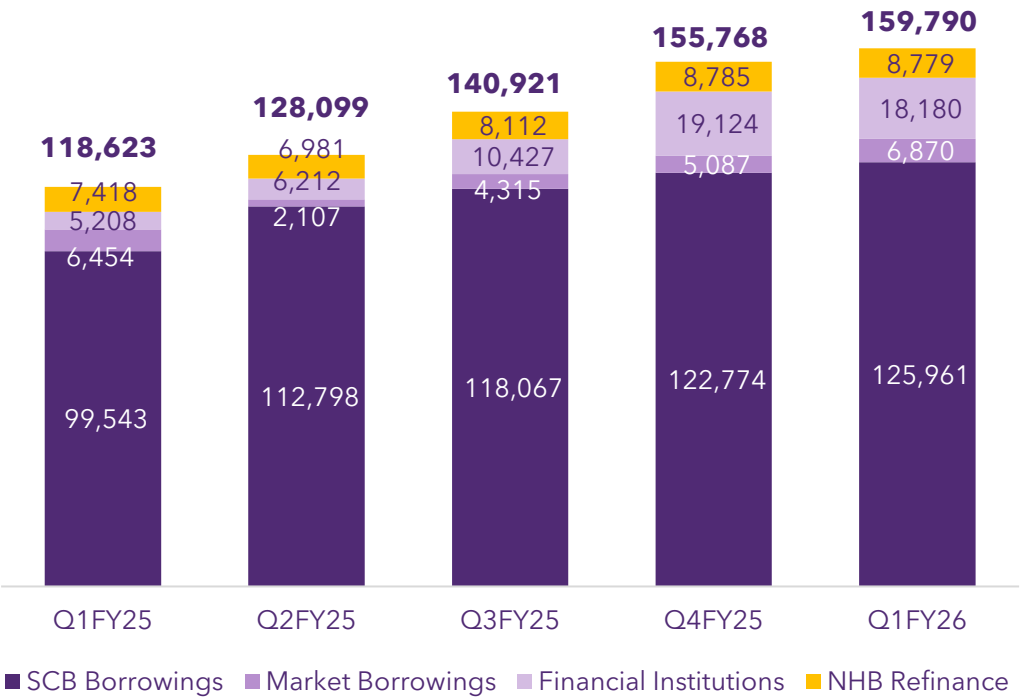


- CGCL raised Rs20 bn of equity capital by way of QIP in Q1FY26.
- Both CGCL and CGHFL are well capitalised to support growth in the medium term.

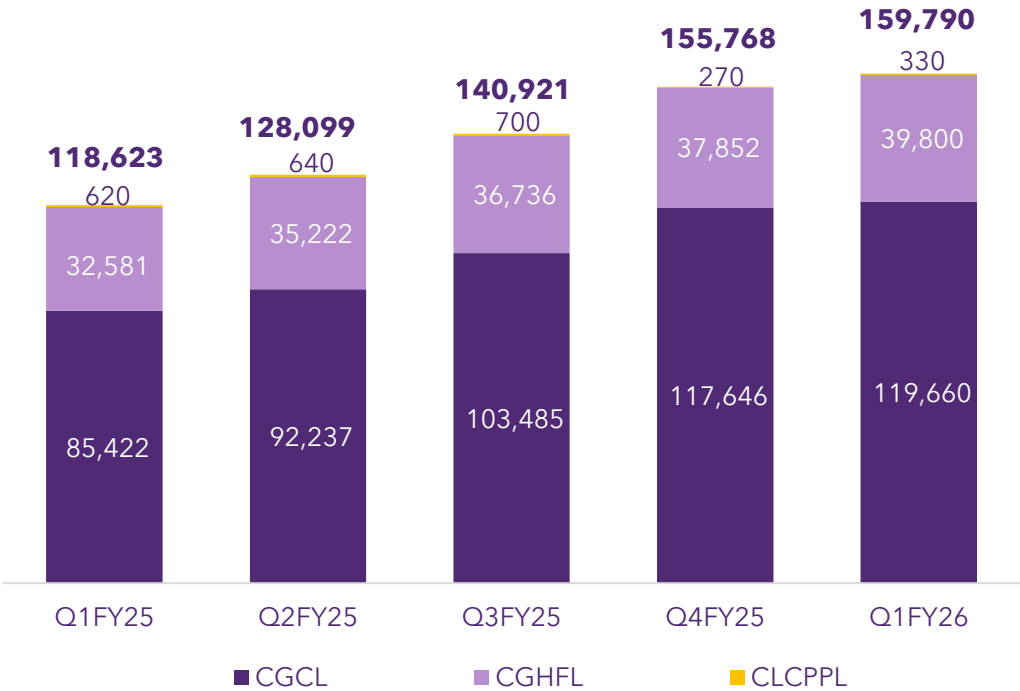
Liability Mix

Increase led by Bank Borrowings

Diversified Funding Profile (₹ mn)



Consolidated Borrowings Break-up (₹ mn)



- CGCL’s Board has approved raising of funds up to Rs10 bn by way of NCDs.
- Raised NCD and CPs in Q1FY26 of Rs1,500 mn.
- Market Borrowings include NCD and CPs.

Liquidity Position

Comfortable Liquidity Position

Particulars (₹ mn)	CGCL (Standalone)	CGHFL	Consolidated
Limits Sanctioned	203,040	68,309	271,349
Limits Availed	198,050	64,138	262,188
Un-Drawn	4,990	4,172	9,162
Repaid	90,385	24,293	114,679
Outstanding	107,665	39,844	147,509
Total no. of relationship maintained	23	15	24
Limits Sanctioned in Q1FY26	10,400	8,400	18,800

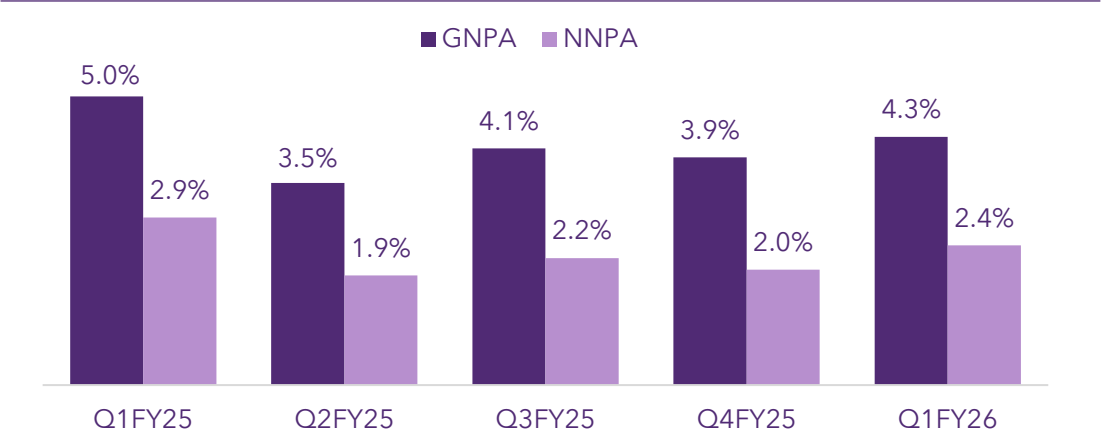
- CGCL has active borrowing relationship with 24 Financial Institutions across PSU, Private Sector Banks, Life Insurance companies and Public Sector Financial Institutions.
- Company continues to have access to strong credit lines to support growth.

*Note: The consolidated outstanding borrowings above will be different from the borrowings appearing in Balance Sheet (Rs159,790 mn, see Slide 28), due to accounting treatment for processing fees and other IND AS adjustments.

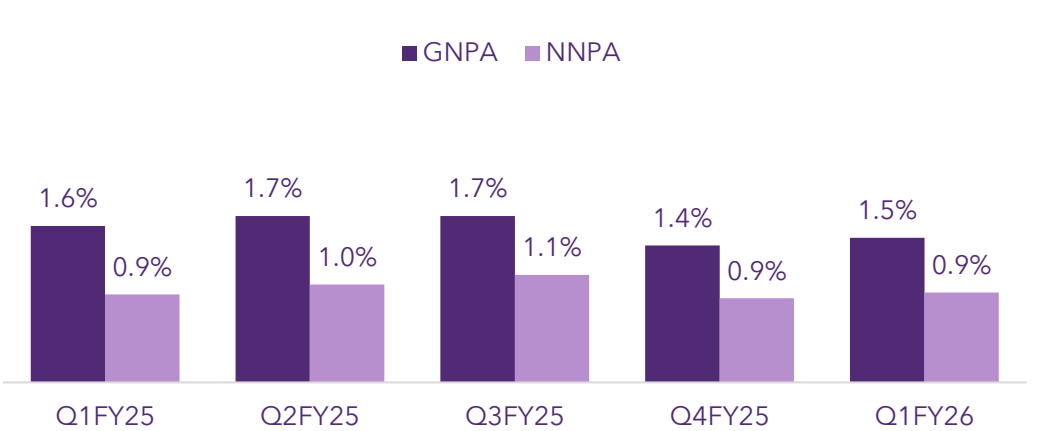
Segmental NPAs

Healthy Asset Quality

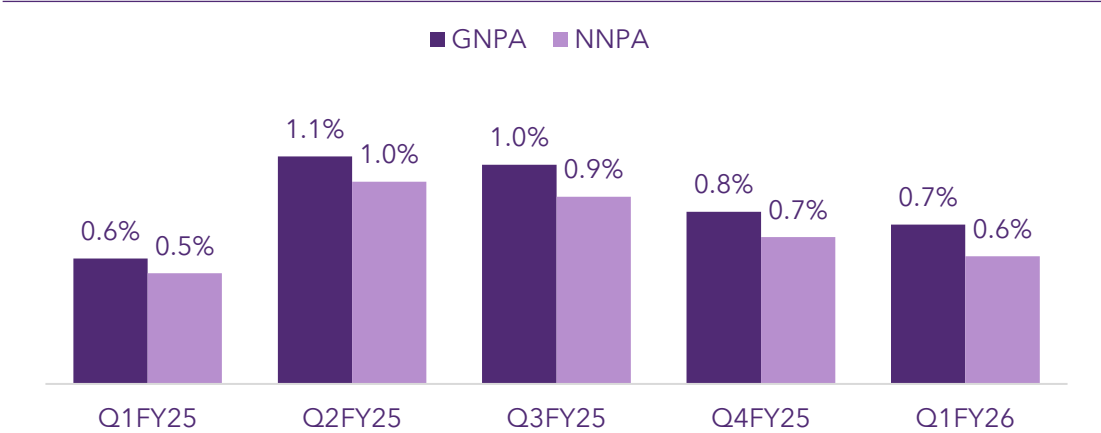
MSME



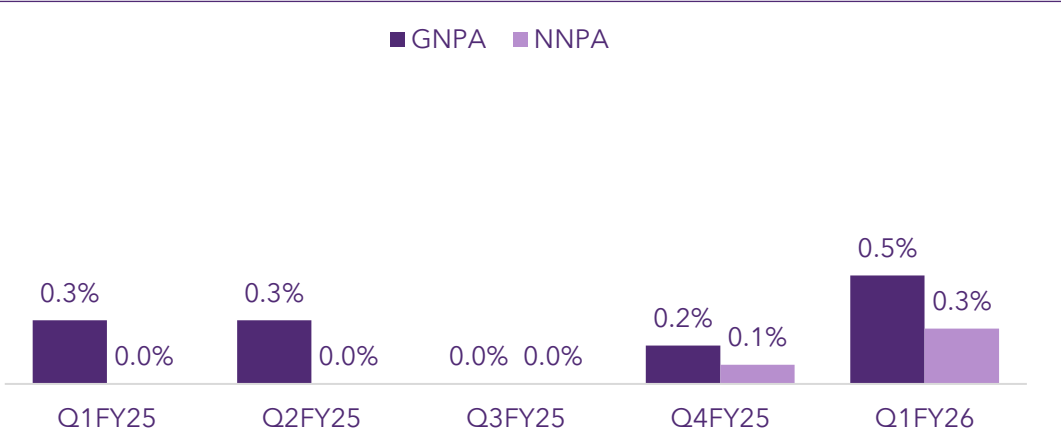
Housing Finance



Gold Loan



Construction Finance



Asset Quality

Adequate Provisioning Coverage

₹ mn except stated

ECL Analysis As Per IndAS	Q1FY26	Q4FY25	Q3FY25	Q2FY25	Q1FY25
Stage 1 & 2 - Gross	197,346	184,917	166,981	154,945	143,558
Stage 1 & 2 - ECL Provisions	1,848	1,481	1,542	1,486	1,441
Stage 1 & 2 - Net	195,499	183,436	165,439	153,459	142,117
Stage 1 & 2 - ECL Provisions %	0.94%	0.80%	0.92%	0.96%	1.00%
Stage 3 - Gross	3,355	2,867	2,840	2,588	3,152
Stage 3 - ECL Provisions	1,375	1,197	1,119	1,039	1,432
Stage 3 - Net NPA	1,981	1,670	1,721	1,549	1,720
Stage 3 - ECL Provisions %	41.0%	41.7%	39.4%	40.1%	45.4%
Total ECL Provisions	3,222	2,678	2,661	2,525	2,872
Stage 3 % - Gross NPA	1.7%	1.5%	1.7%	1.6%	2.1%
Stage 3 % - Net NPA	1.0%	0.9%	1.0%	1.0%	1.2%
PCR % (incl. aggregate ECL Prov.)	96.0%	93.4%	93.7%	97.6%	91.1%
Restructured Assets	860	935	1,041	1,128	1,262
Restructured Assets (%)	0.4%	0.5%	0.6%	0.7%	0.9%
Prov. on Restr. Assets	246	275	309	305	379
Prov. on Restr. Assets (%)	28.7%	29.4%	29.7%	27.0%	30.0%

Consolidated Income Statement

Quarterly Comparison

₹ mn except stated

Particulars	Q1FY26	Q1FY25	Y-o-Y (%)	Q4FY25	Q-o-Q (%)
Interest earned	8,096	5,724	41%	7,393	10%
Interest expended	3,940	2,711	45%	3,581	10%
Net interest income	4,156	3,013	38%	3,812	9%
Non-interest income	1,661	1,089	53%	1,813	(8%)
Net car loan fees	234	246		243	
Co-lending income	725	402		553	
Other operating income	702	441		1,017	
Total income	5,817	4,102	42%	5,624	3%
Operating expenses	2,702	2,650	2%	3,084	(12%)
Employee cost	1,827	1,751		2,166	
Other operating expenses	875	900		918	
Operating profit	3,115	1,452	115%	2,540	23%
Total provisions	815	464	76%	185	341%
ECL provisions	714	136		232	
Write-offs	101	328		(47)	
Profit before tax	2,300	988	133%	2,355	(2%)
Tax	551	231		578	
Implied tax rate	24.0%	23.4%		24.5%	
Profit after tax	1,749	757	131%	1,777	(2%)
EPS (basic) (Rs.) (not annualised)	2.05	0.92		2.15	

Consolidated Balance Sheet

Quarterly Comparison

₹ mn except stated

Particulars	Q1FY26	Q1FY25	YoY (%)	Q4FY25	QoQ (%)
Paid-up equity	962	825	17%	825	17%
Reserves and surplus	63,418	38,370	65%	42,216	50%
Total Equity	64,380	39,195	64%	43,041	50%
Bank borrowings	152,920	112,168	36%	150,682	1%
Debt securities	6,870	6,454	6%	5,087	35%
Other liabilities and provisions	8,848	5,907	50%	9,504	(7%)
Total Equity & Liabilities	233,017	163,724	42%	208,313	12%
Cash and bank balances	26,057	12,446	109%	15,312	70%
Investments	2,680	775	246%	1,604	67%
Assets under financing activities	195,421	141,827	38%	182,515	7%
Other assets	8,859	8,676	2%	8,882	-
Total Assets	233,017	163,724	42%	208,313	12%



3 Strategic Outlook

Way Ahead: Strategic Initiatives to Drive Scale...

Key initiatives



Diversify our Product Offerings

- **Offer customized products** to address customers' needs in underserved markets with high growth potential
- **Focus on revenue diversification** and margin expansion



Geographic Expansion and Deepening our Presence

- **Open new branches** in existing and newer states to expand retail lending segments
- **Deepen presence** through increasing customer base and branch productivity



Leverage Technology and Analytics for Operational Excellence

- **Use Generative AI** to drive cost efficiency, employee productivity and customer experience
- **Leverage data science and analytics** capabilities for actionable customer insights



Leverage customer base to drive fee income and cross-selling

- **Cross-sell loan products** to large and rapidly growing customer base
- **Increase insurance penetration**



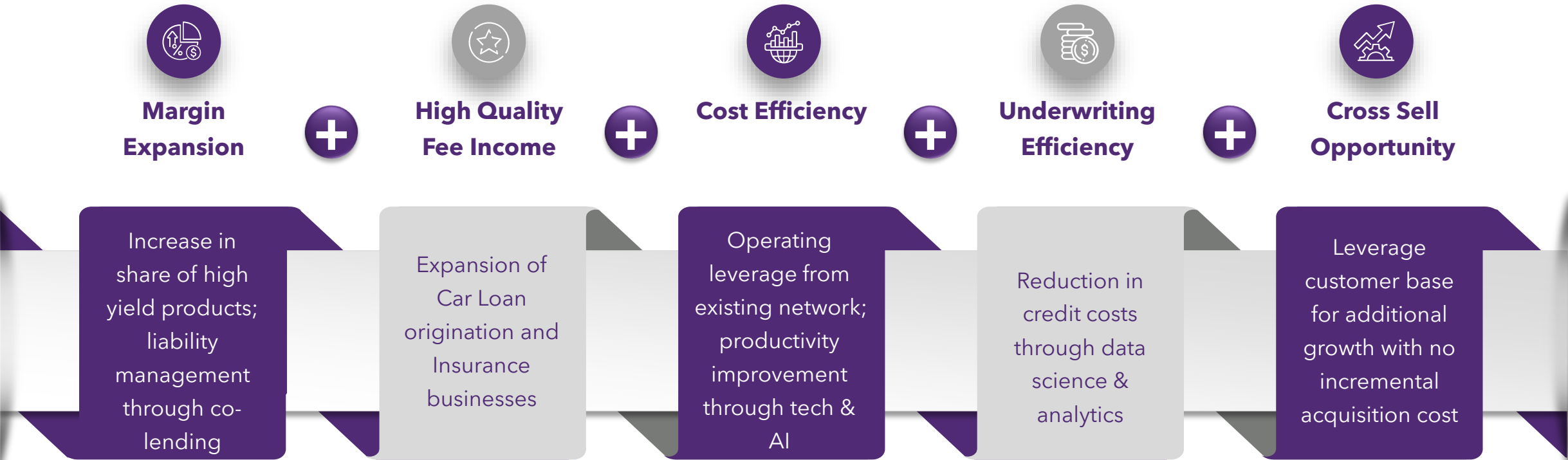
Diversify borrowings for effective liability management

- **Diversify funding mix** through other sources of borrowings e.g NCD, ECB to reduce CoF
- Strengthen and **grow co-lending partnerships**

Capri Global's target is ₹500 bn AUM by FY28 and ₹1,000 bn+ by FY33 growing at 25% - 30% CAGR

... and Deliver Sustainable Returns

Levers for RoE expansion



Capri Global’s target is to deliver 16 - 18% RoAE and 4.0% - 4.5% RoAA by FY28



4 Board & Management

Strong Corporate Governance

Distinguished and Qualified Board Comprised Majorly of Independent Directors

Lingam Venkata Prabhakar



Chairman & Independent Director

Ex-MD & CEO Canara Bank and ex-ED Punjab National Bank;

Rich experience in banking and finance, AMCs, insurance companies; M.Sc. (Agri), CAIIB

Rajesh Sharma



Managing Director

Promoter & MD

Around 30 years of experience in finance sector, CA

Ajit Mohan Sharan



Independent Director

IAS - Batch 1979

Over 3 decades of experience in varied aspects of public administration

Desh Raj Dogra



Independent Director

Ex - CEO and MD of CARE Ratings

Experience in financial sector & credit administration, MBA, CAIIB

Nupur Mukherjee



Independent Director

Ex Global Head, Data Technologies at Standard Chartered Bank and Barclays

Expertise in data-driven, cloud, AI and ESG, PMP, BCom, CIMA

Shishir Priyadarshi



Independent Director

Ex-IAS officer from UP cadre; Director World Trade Organization

MA (Economics, UK) and M. Sc (Physics, DU)

Subramanian Ranganathan



Independent Director

Ex- Citicorp, Edelweiss Group

Experience in finance and management, CA, CS, CWA, LL.B

6 Independent Board of Directors with expertise in Banking, Finance, Risk Management, IT and Public Policy

9 board committees to ensure oversight - Risk, Credit, Asset Liability, Info Security, Audit, CSR, ESG, Stakeholder relationship, Nomination & Remuneration

Experienced and Stable Management Team (1/2)

Proven Track Record of Scaling Businesses

RETAIL BUSINESS



Ravish Gupta

Business Head – Gold Loans

Ex-IIFL, GE Money, HDFC Bank, BCA
Capri vintage: 3Y 7M



Abhishek Sinha

Chief Business Officer – MSME & ML

Ex Bajaj Housing Finance Ltd., Bajaj Finance Ltd., Tata Capital Ltd.
Capri vintage: 3M



Munish Jain

Business Head – Home Loans

Ex-Shriram Housing, GE Money, DHFL, MBA
Capri vintage: 6Y 5M

CONSTRUCTION FINANCE & INDIRECT LENDING



Vijay Kumar Gattani

Director - Credit - CF

Ex-Goldman Sachs, ICICI Bank, CA
Capri vintage: 9Y 10M



Bhaskarla Keshav Kumar

Director - Monitoring - CF

Ex-AGM, SBI
Capri vintage: 10Y 5M

COLLECTIONS



Sameer Juneja

Head - Collections

Ex-Edelweiss ARC, Bajaj Housing, Indiabulls Housing, ICICI Bank, B.Sc
Capri vintage: 3M

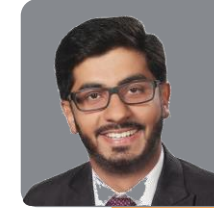
FEE BASED BUSINESS



Sanjay Manglani

Head - Insurance

Ex-SBI GI, SMC Insurance, Religare, MBA
Capri vintage: 3Y 3M



Amit Setia

Head - Business Alliances - Car Loans

Ex-Reliance Capital, Dhanlaxmi Bank, MBA
Capri vintage: 4Y 5M



Ajay Manglunia

ED - Fixed Income Markets

Ex- JM Financial, Edelweiss, InCred; CA
Capri vintage: 2M

Experienced and Stable Management Team (2/2)

Proven Track Record of Scaling Businesses

CORPORATE FUNCTIONS



Divya Sutar

Director – Business Strategy

GMP (Harvard Business School),
Master's Degree (USF)

Capri vintage: 12Y 8M



Kishore Lodha

Chief Financial Officer

Ex-UGRO Finance, Hinduja Finance,
SREI Infra Finance; CA

Capri vintage: 1M



Vinay Surana

Head – Treasury

Ex-Axis Bank, CA

Capri vintage: 7Y 5M



Tarun Aggarwal

Group Chief Technology Officer

Ex-Paytm, Adobe System, Quad
Analytix, Expedia, PGDBM (IMT
Ghaziabad)

Capri vintage: 1Y



Yashesh Bhatt

Company Secretary & Compliance

Ex-L&T Fin., TATA Housing, M&M, CS,
LLB, MFM-JBIMS

Capri vintage: 3Y 8M



Sanjeev Srivastava

Chief Risk Officer

Ex-IIFL Finance, CA

Capri vintage: 1Y 11M



Chirag Shah

Head – Internal Audit

Ex-Fedbank Fin. Services, Deloitte;
CA

Capri vintage: 2M



Hardik Doshi

Head – Corp. Fin. & Investor Relations

Ex- Kotak IB, Deutsche Bank, MBA -
Finance

Capri vintage: 1Y



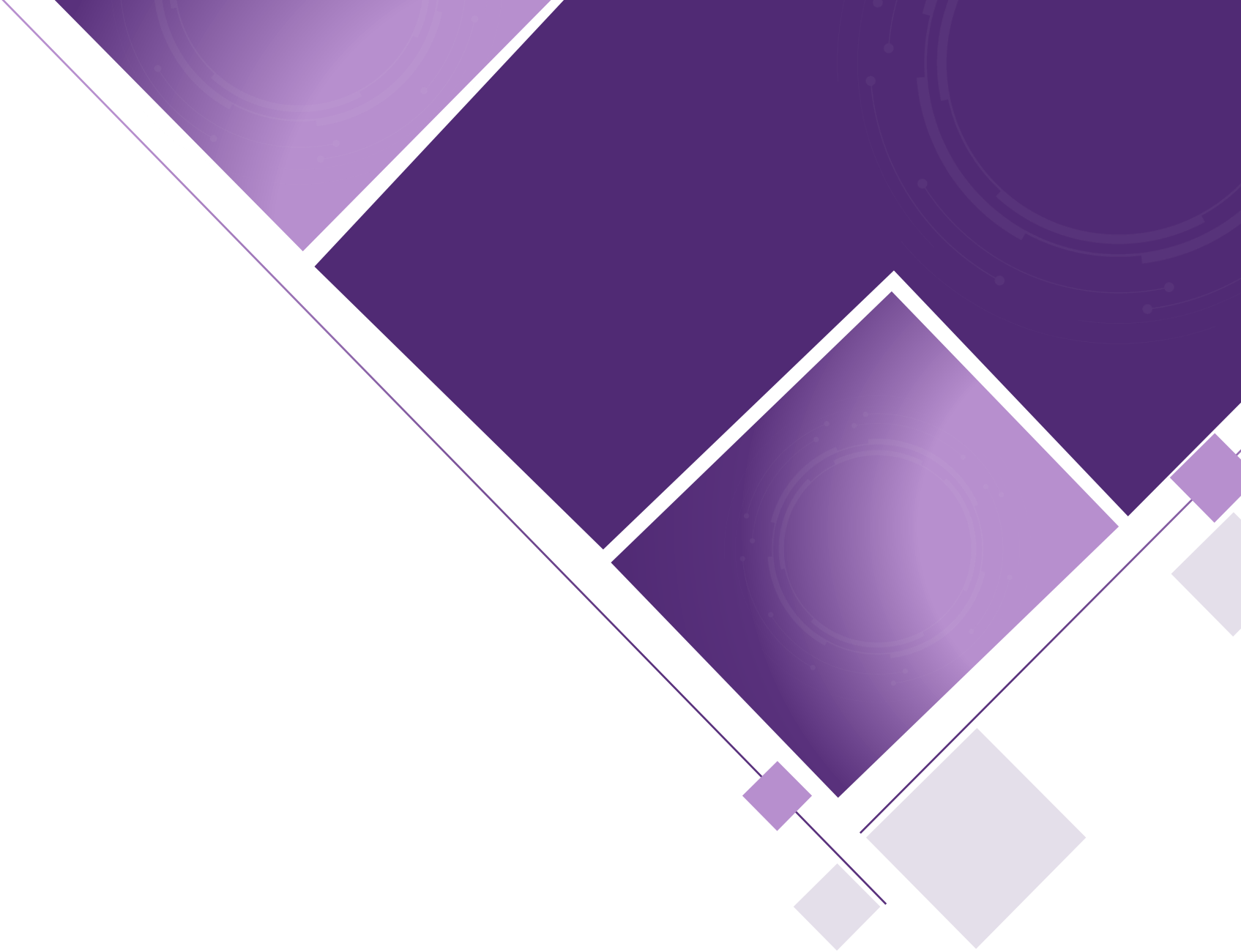
Abhishek Yadav

Chief Compliance Officer

Ex- ANZ Bank, L&T Fin, Yes Bank, Axis
Bank, Kotak Bank, B.Com, CS

Capri vintage: 6M

5 ESG



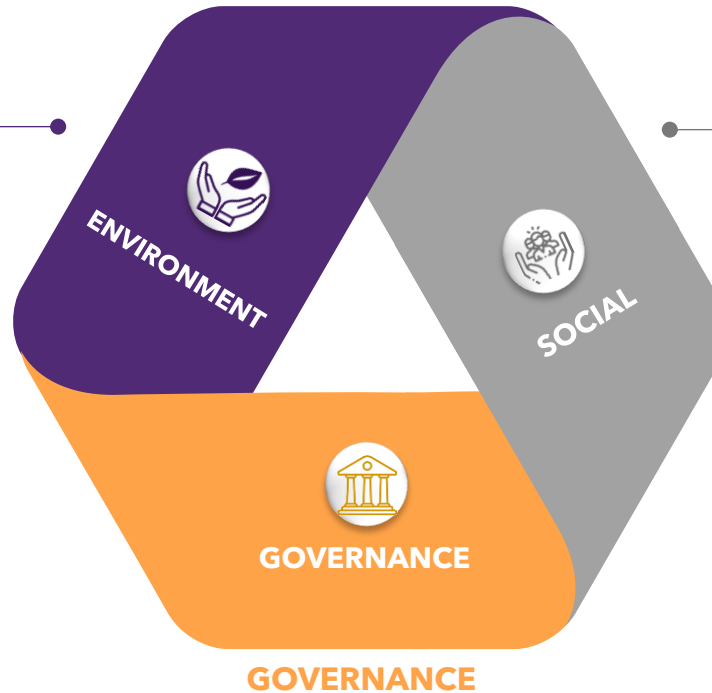
Environment, Social, Governance (ESG)

ESG rating of 69 given by NSE

ENVIRONMENT

- **E-waste** is responsibly disposed through authorized recyclers
- Continued investment in **digital transformation** to improve accessibility
- Reduction of operational carbon footprint
- Commitment to align business practices with **UN Sustainable Development Goals (SDGs)**

NSE Score: 63



SOCIAL

- **Training on ESG principles** for Employees
- **Workplace Inclusion, Health, and Safety:** Committed to fostering an equitable and inclusive environment thereby prioritising employee well-being through robust **health, safety, and wellness initiatives**
- **Skill Development:** Regional-level training programmes and digital literacy initiatives

NSE Score: 65

- **Steering Committee:** Dedicated to advancing the company's ESG agenda by ensuring compliance, enhancing transparency, and integrating ESG strategies into business operations
- **Transparency and Reporting:** Adherence to GRI standards and SEBI's BRSR requirements, ensuring accountability
- **Suppliers Code of Conduct:** Suppliers to comply with ESG standards, including adherence to relevant laws, protection of human rights, and business integrity
- **Anti Corruption and Anti Bribery:** a zero-tolerance stance towards bribery and corruption
- **6 out of 7** board members are **Independent Directors** including one woman director

NSE Score: 79

S&P Global Corporate Sustainability Assessment (CSA)

CGCL achieved an impressive score of 49 in its maiden application, exceeding the industry average of 30



Why This Matters

- ❖ The **S&P Global CSA** - respected benchmark for ESG practices, assessing risks and opportunities
- ❖ Capri Global's performance reflects leadership in ethics, inclusion, and transparency in disclosures



What this Represents

- ❖ **Drives environmental, societal and governance as priorities**
- ❖ Strengthening ESG framework showcases **sustainability as a core principle**
- ❖ Highlights efforts in **creating sustainable value** for all stakeholders

Score: 75

(99th Percentile)

Financial Inclusion

Score: 58

(Industry average: 32)

Labour Practices

Score: 76

(Industry average: 40)

Business Ethics

Score: 79

(94th Percentile)

Tax Strategy

79% disclosure rate
for CSA-required
information reflecting
very high data
availability

Corporate Social Responsibility



- **Strategic Vision:** Deploying capital to uplift underserved communities through impactful, scalable interventions.
- **Proven Model:** Need-based, multi-stakeholder approach with strong M&E governance, enabling replication and sustainability.
- **High Impact: Over 1 million** lives impacted across livelihoods, education, health, and rural infrastructure development.
- **Key Outcomes:** Women empowerment, sustainable Livelihood, improved education, maternal health, and green practices.

Lives Positively Impacted :
1,024,287

Capri's CSR strategy stands at the intersection of purpose and performance, delivering social value through impactful, well-governed investments. Our approach is structured yet agile. It is built on identifying real needs, aligning stakeholders, and designing scalable interventions under robust monitoring and evaluation frameworks. This ensures that each initiative creates measurable and replicable change.

Corporate Governance Framework

Board of Directors



CRO

Operational Risk Committee



HIA

Internal Audit



CCO

Compliance



BUSINESS HEAD

Credit Policy Committee



6 Independent Board of Directors
including one woman Director



Separate Chairman and Managing Director

Zero Disciplinary Actions

For Corruption and Complaints related to Conflict of Interest against Directors or KMPs*

Zero Customer Complaints Pending

We had 17 complaints pending as of 31st March 2025 which were subsequently resolved by 30th April 2025

Training & Awareness Programs

On ESG Principles conducted for Board of Directors and KMPs

Note: As on 30-June-25

Shareholding

₹ 166bn

US\$ 1.9bn²
Market capitalisation¹

₹ 64.4bn

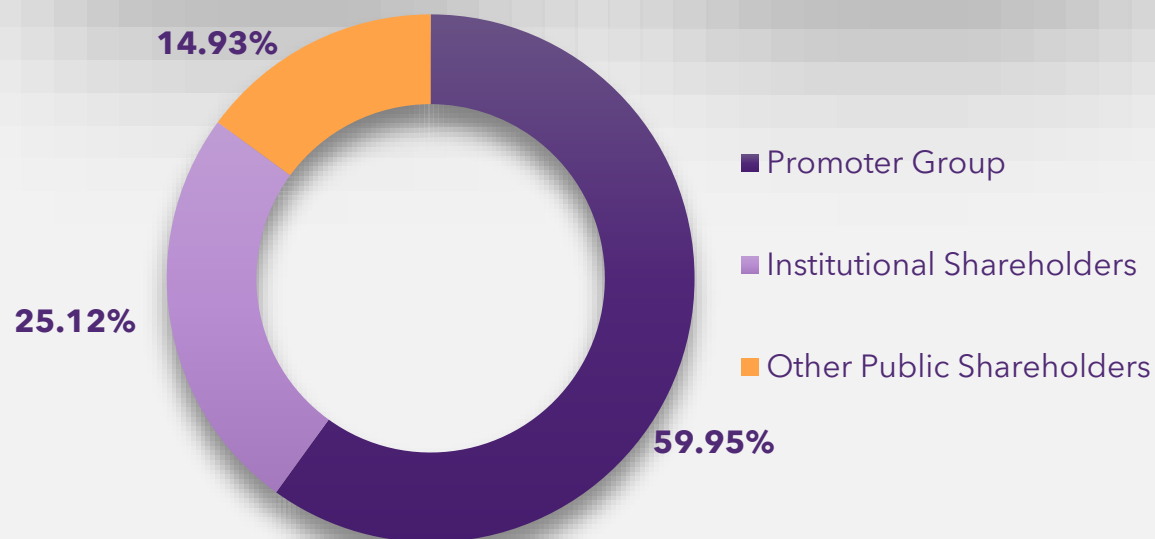
Cons. Net worth³ (Q1FY26)

₹ 961.6mn

Paid-up Equity

₹ 1

Face Value



Shareholding as at the end of Q1FY26

NOTES

1. Market capitalization NSE on 30th June'25.
2. 1 US\$ = ₹ 85.70.
3. Not adjusted for DTAs; ₹ 63.4bn after adjusting for DTAs.
4. AMFI classifies CGCL as a small cap company based on six monthly average market capitalization (June'25 rank 419).
5. CGCL is part of NIFTY Smallcap 250 index.

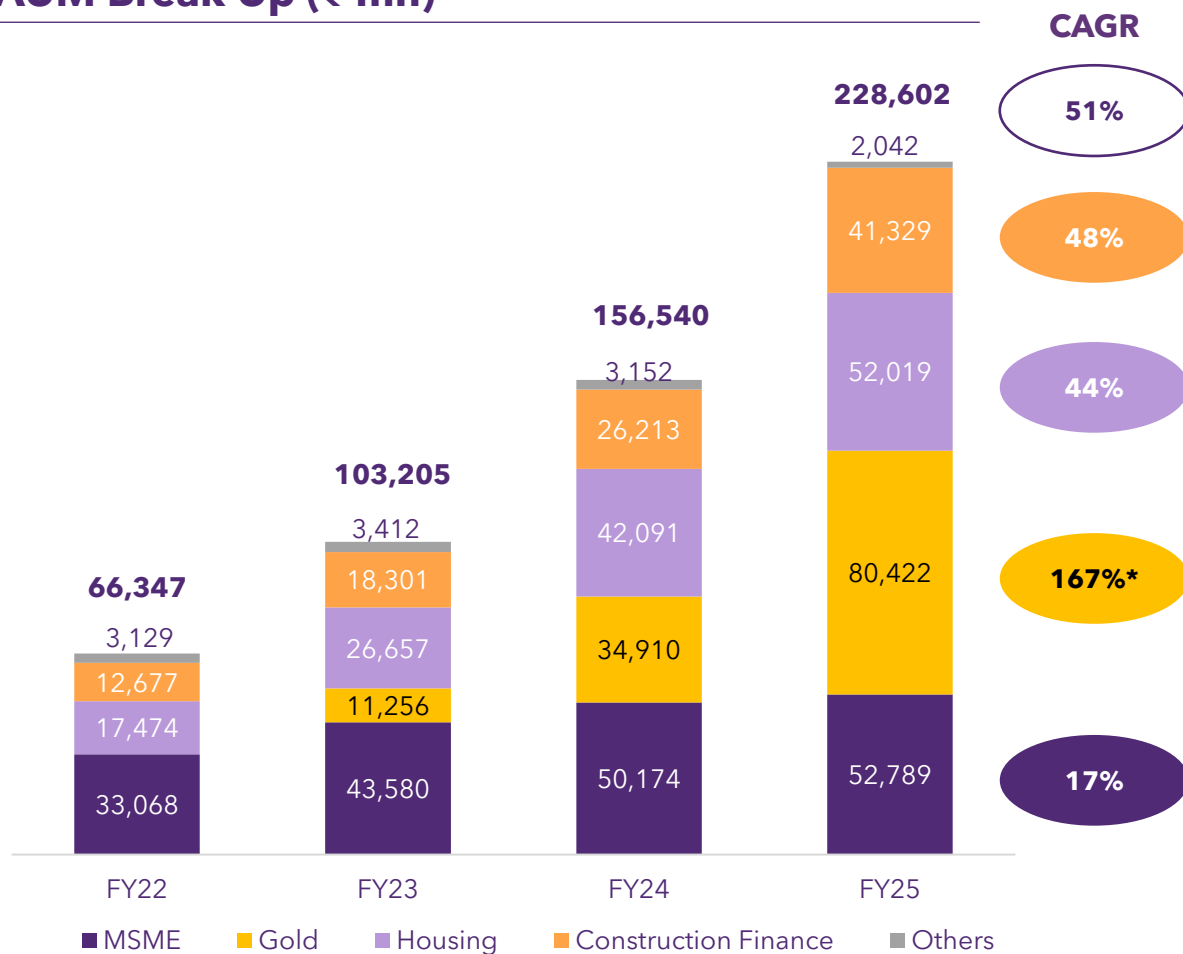


6 Yearly Financial Performance

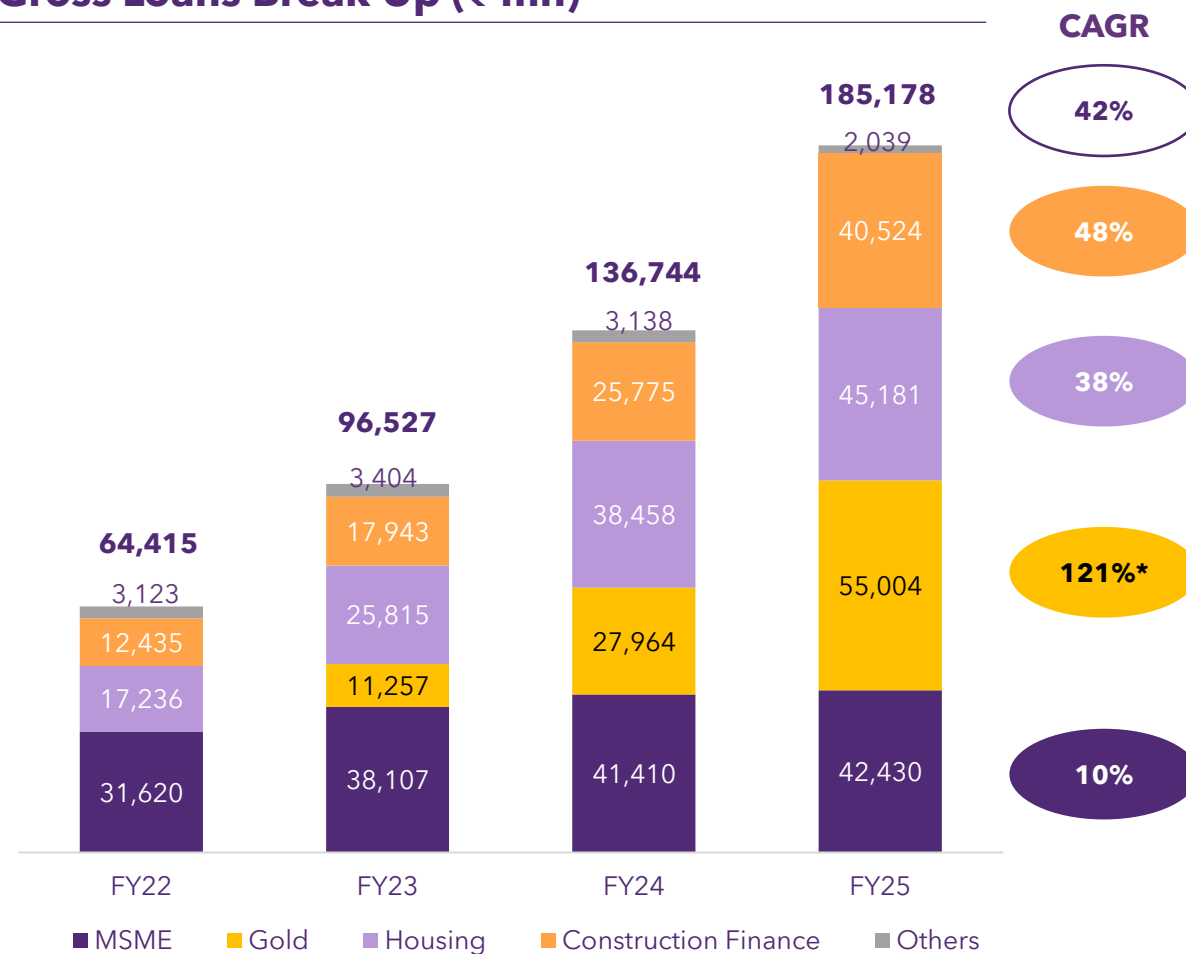
AUM and Loan Growth

Consolidated AUM Up 51% CAGR FY22-25

AUM Break Up (₹ mn)



Gross Loans Break Up (₹ mn)



Note: *CAGR FY23-25

MSME AUM includes Micro LAP and Solar Loans; MSME, Gold, and Housing AUM values are inclusive of co-lending and directly assigned AUM; Others include Indirect Lending, Small Business Loans and Employee Loans

Co-lending

Additional Funding Source & High RoE Accretion

1

CGCL retains 20-30% while co-lending partners (CLPs) retain the balance

2

CGCL earns spread and loan servicing fee on the co-lending loans

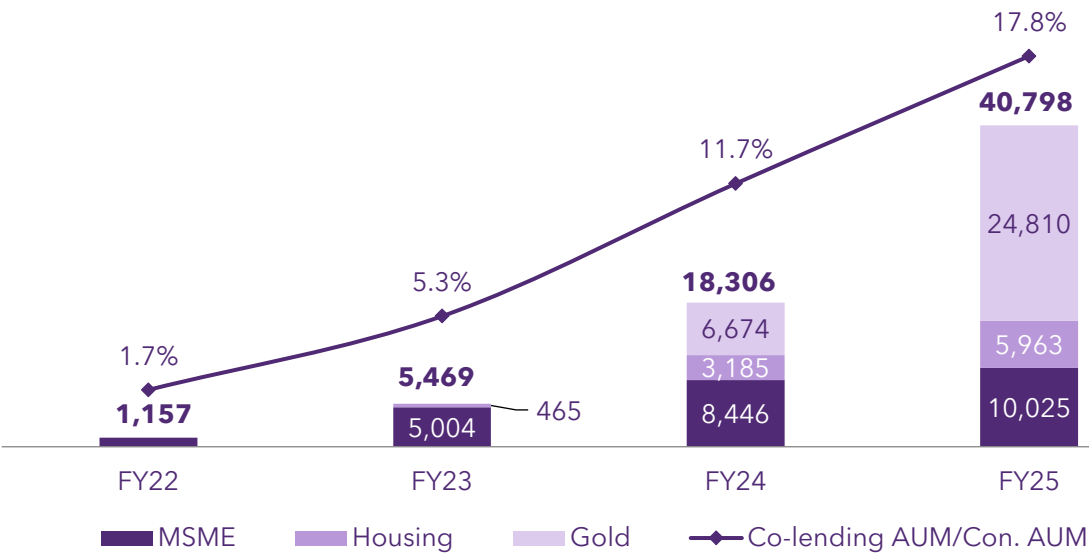
3

Additional source of funds while conserving capital and boost RoE

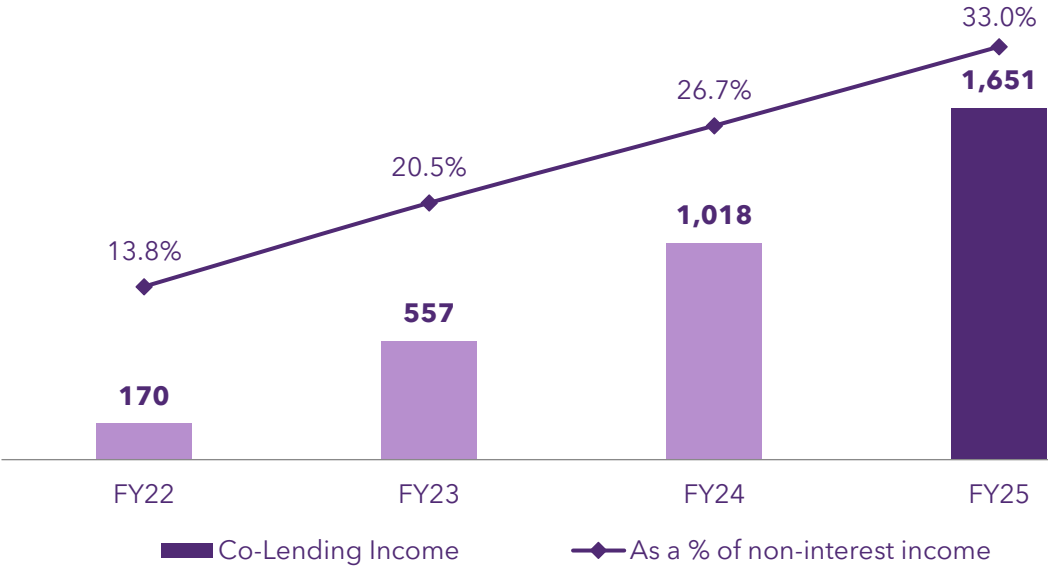
4

Diversification of borrowings

Co-Lending AUM (₹ mn) (% of overall)



Co-lending income^ (₹ mn) (% of non-interest income)



11 Partner Banks

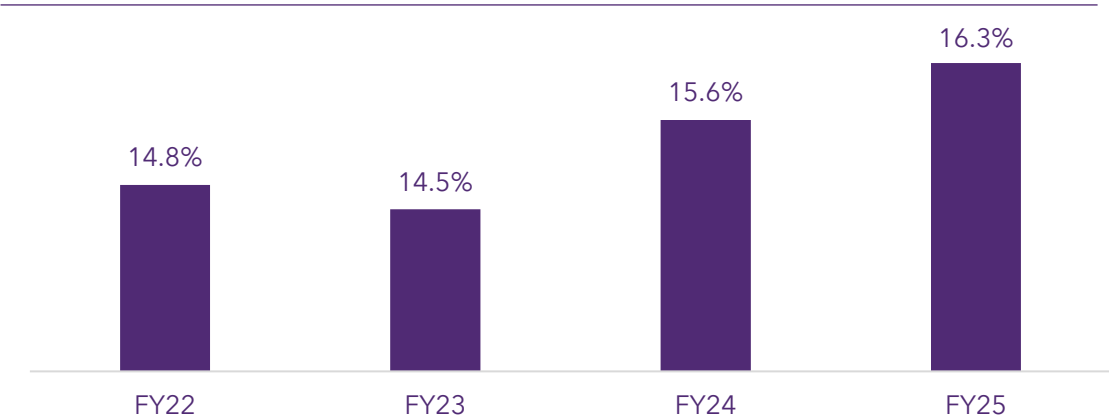


Note: ^Net gain on derecognition of financial instruments

Loan Yields & Margins

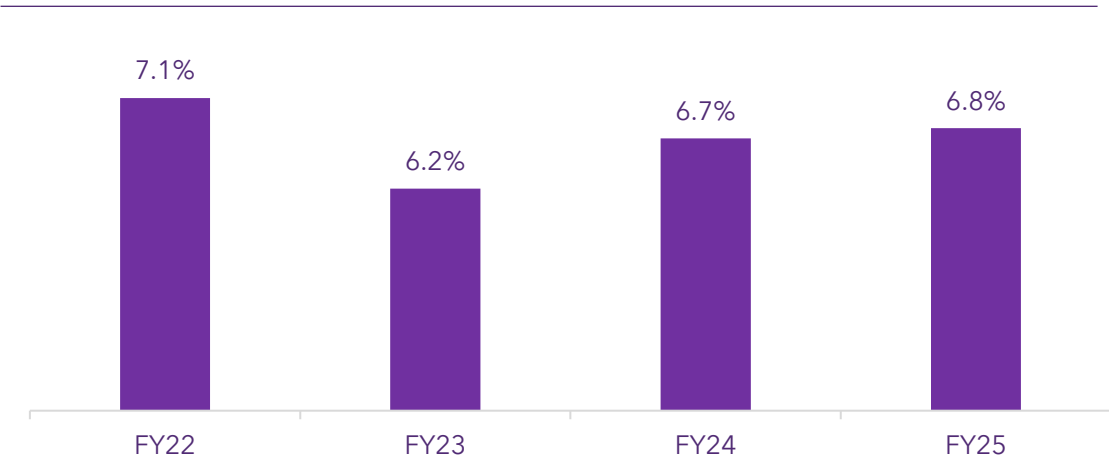
Higher spreads and margins

Yield on Net Advances (%)

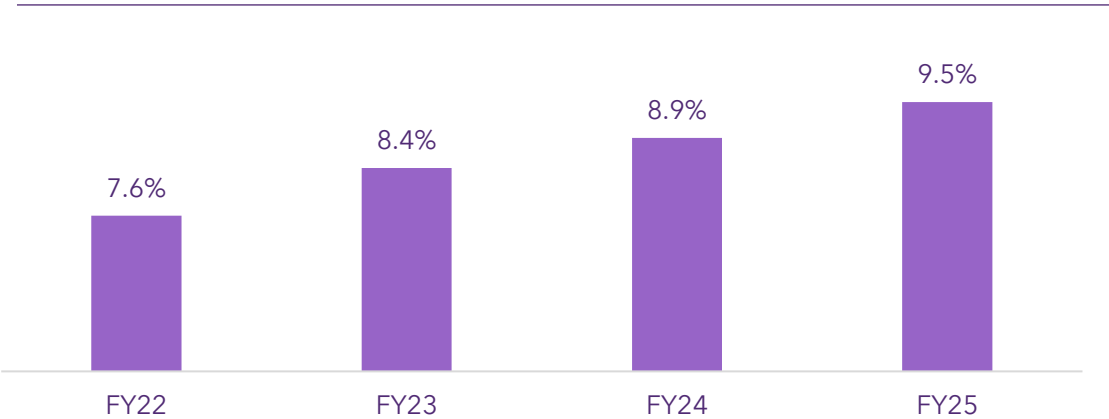


Note: Calculated as (Interest on Advances) / (Avg. Net Advances)

Spreads (YoA - CoB) (%)

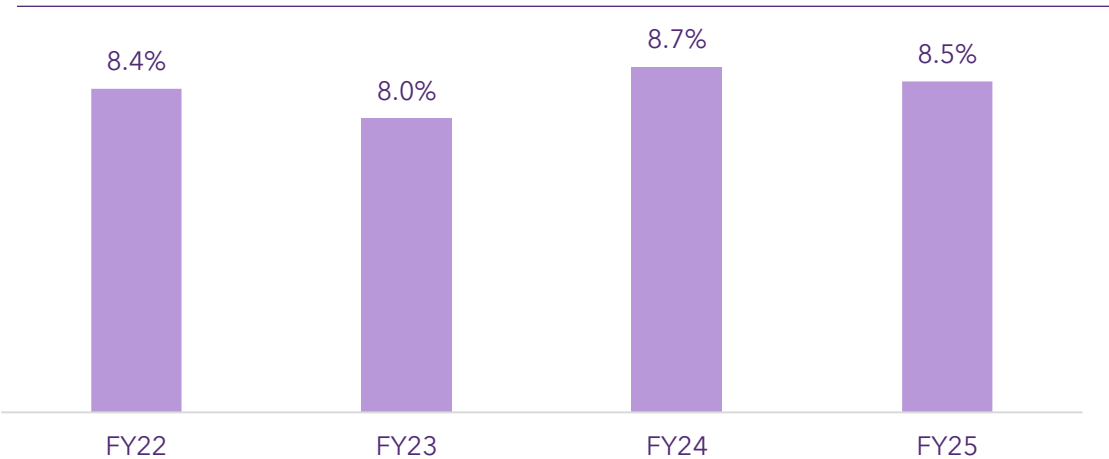


Cost of Borrowings (%)¹



Note: Calculated as (Interest Expense on Borrowings) / (Avg. Borrowings)

Net Interest Margin (%)²

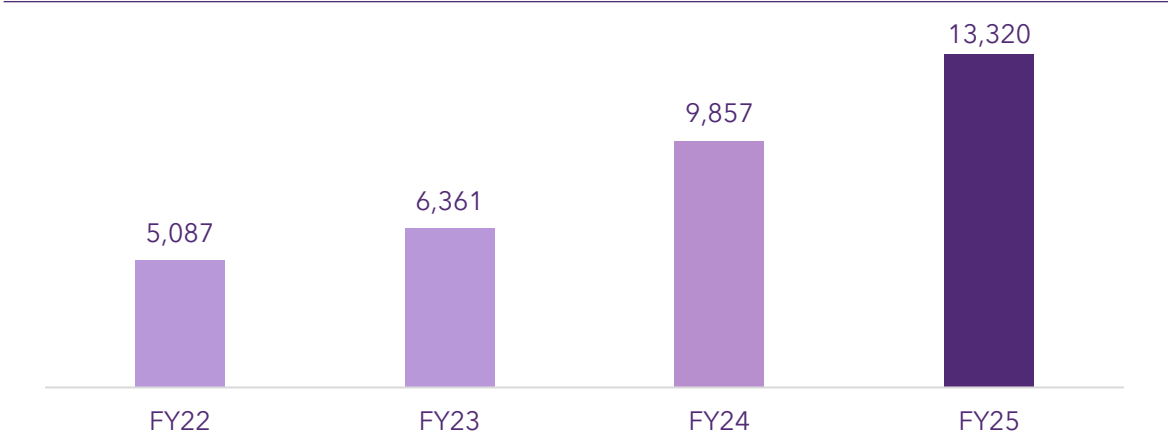


Note: Calculated using Net Interest Income / Avg. Interest Earning Assets

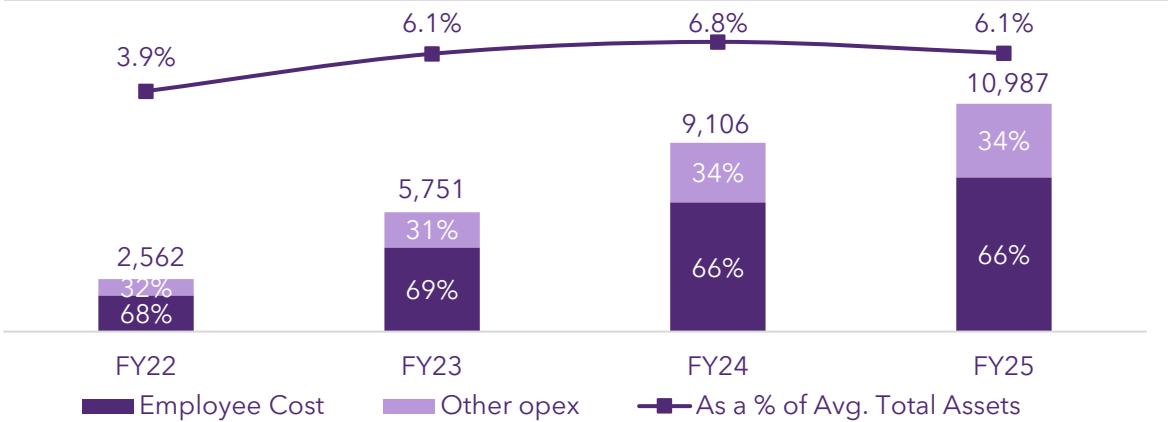
Financial Highlights

High share of non-interest income

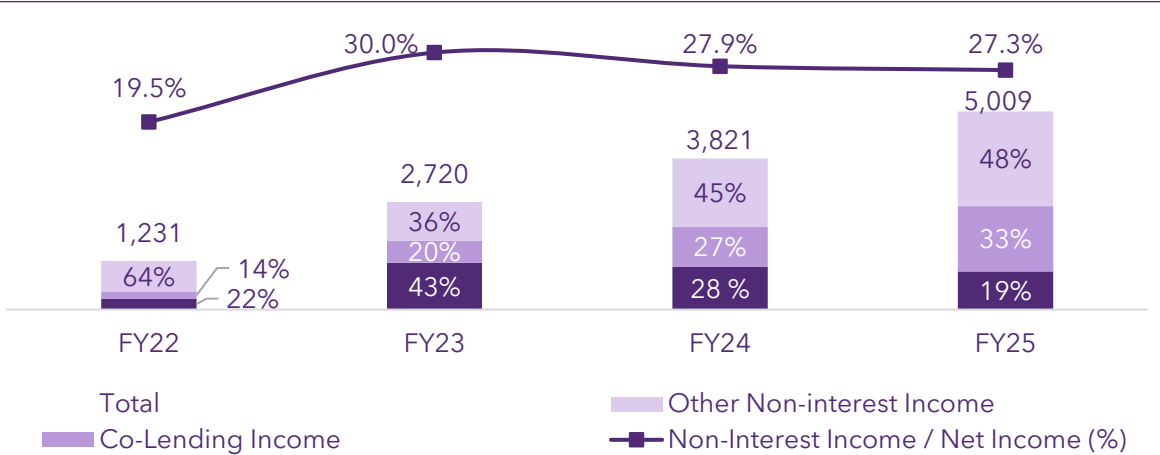
Net Interest Income (₹ mn)



Operating Expense (₹ mn)*

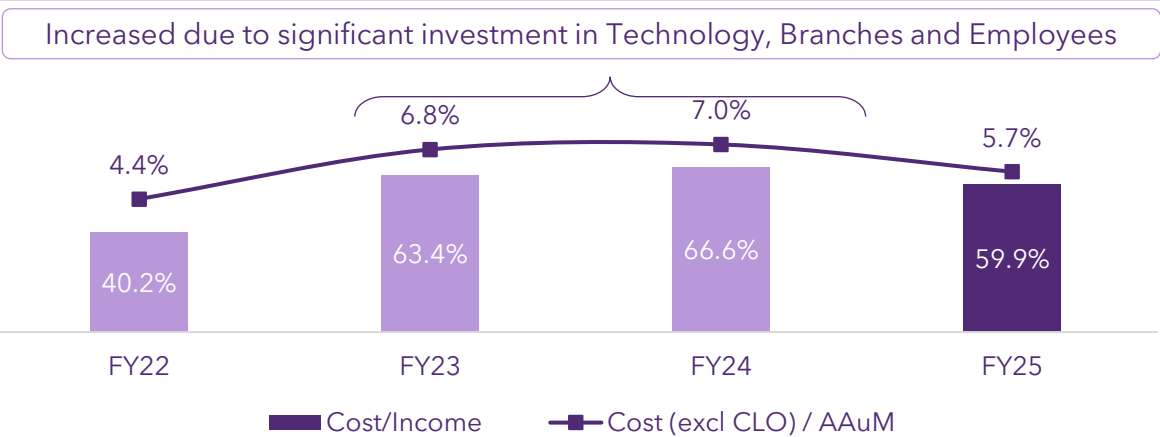


Non-Interest Income^ (₹ mn)



^Adjusted for Car Loan Origination (CLO) Commission Expense

Cost-Income (%)*

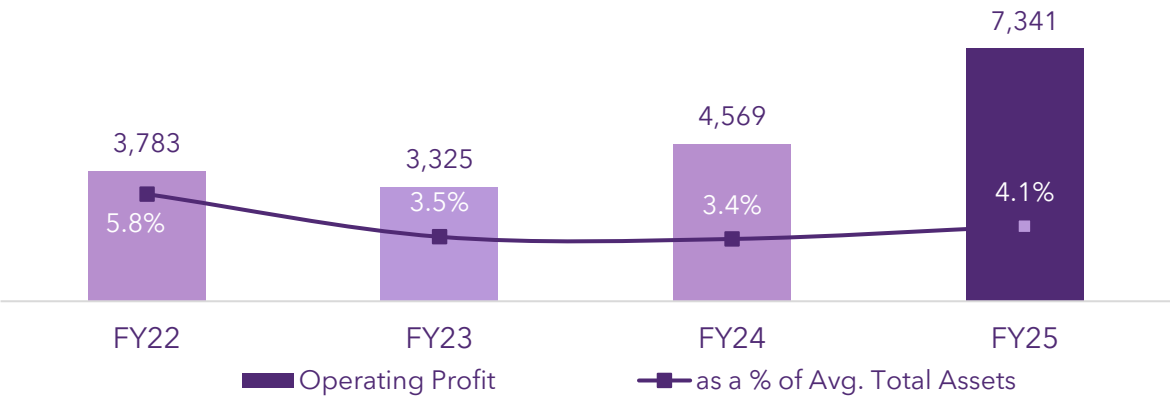


*Excluding Car Loan Origination (CLO) Commission Expense

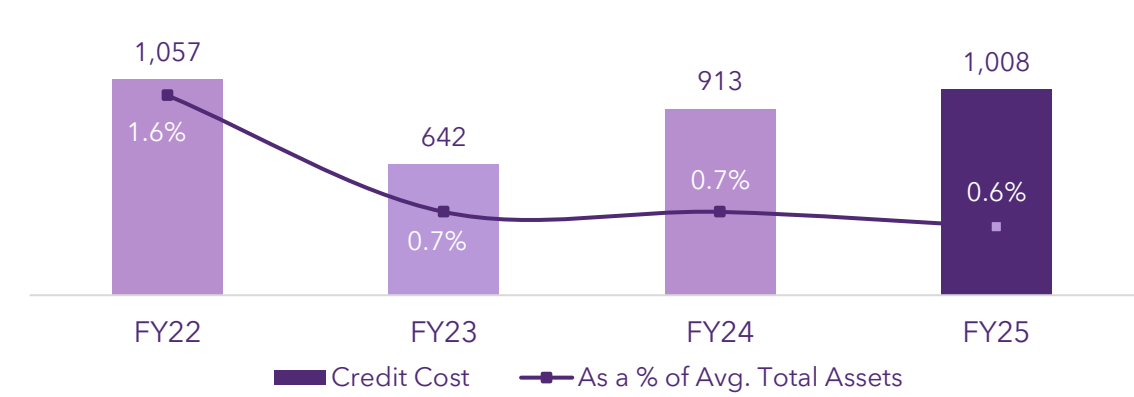
Financial Highlights

Improving Return Metrics

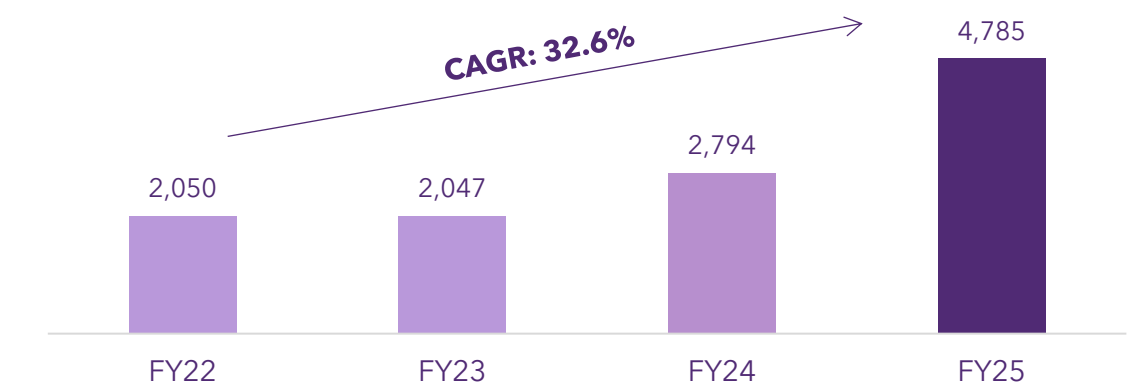
Operating Profit (₹ mn)



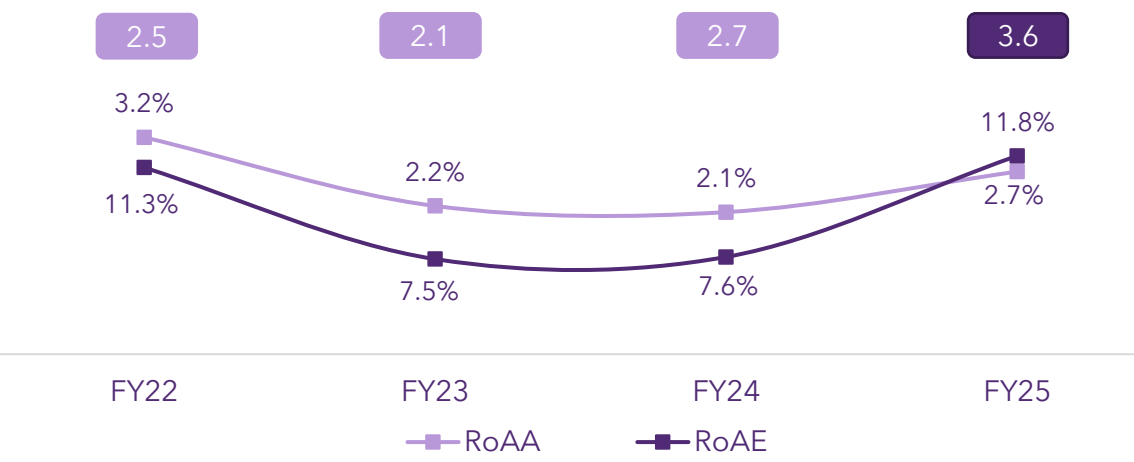
Credit Costs* (₹ mn)



Profit After Tax (₹ mn)



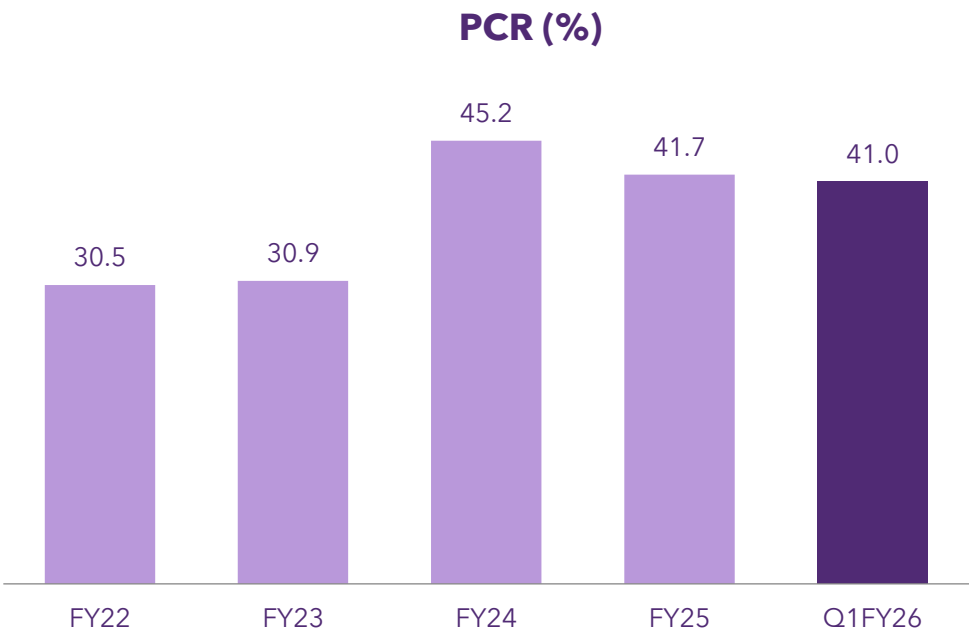
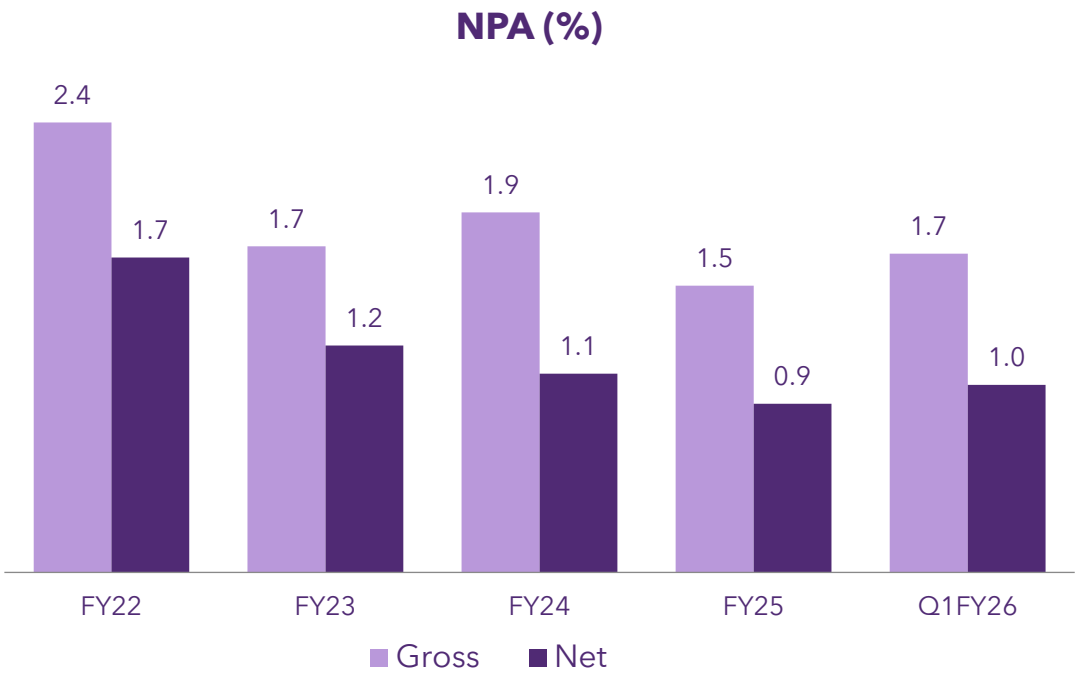
D/E (x) | RoAA (%) | RoAE (%)



Note: *Impairment of financial instruments (expected credit loss)

Prudent Risk Management

Healthy Asset Quality and Adequate Provisioning



Healthy Asset Quality (GNPA/NNPA/PCR)

4.3% / 2.4% / 44.9%

MSME Loan

1.5% / 0.9% / 38.4%

Housing Loan

0.7% / 0.6% / 20.7%

Gold Loan

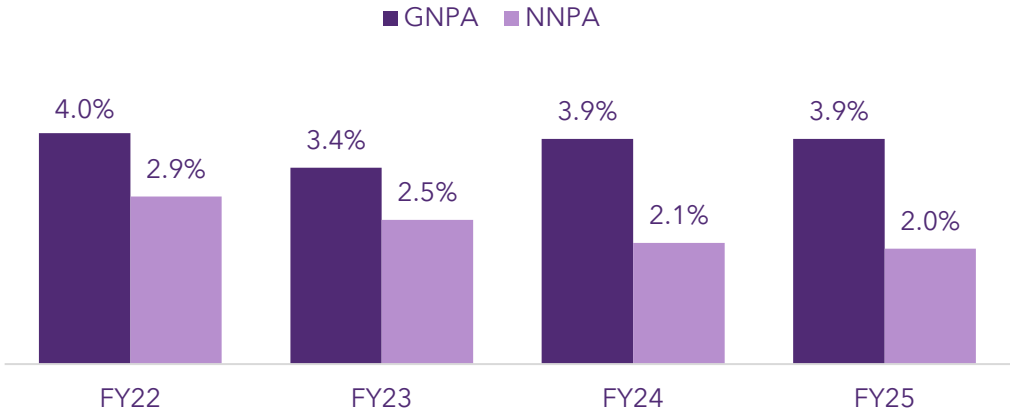
0.5% / 0.3% / 50.0%

Construction Finance

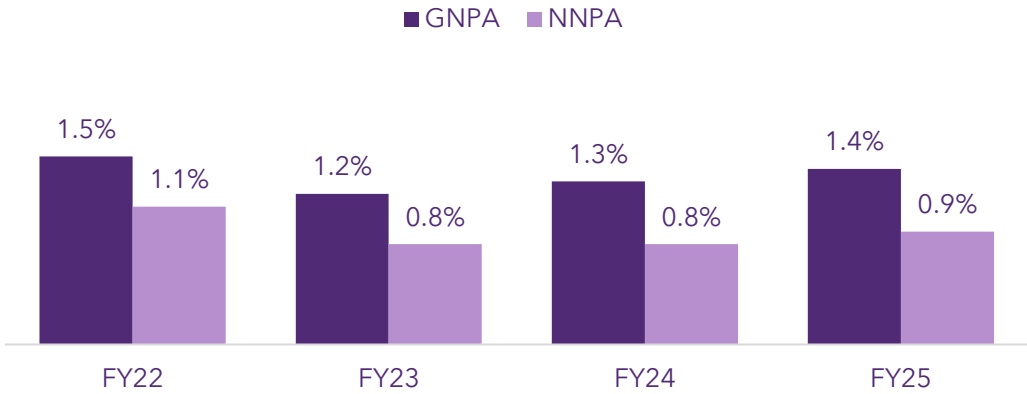
Note: For Q1FY26

Segmental NPAs

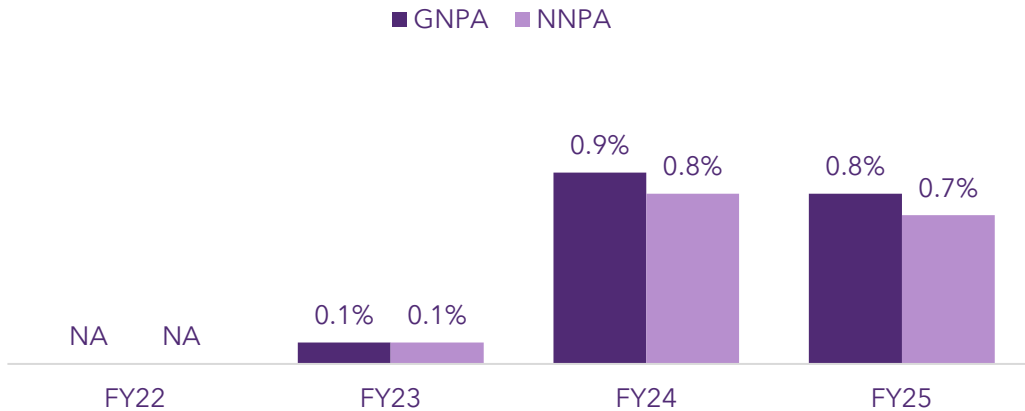
MSME Loan



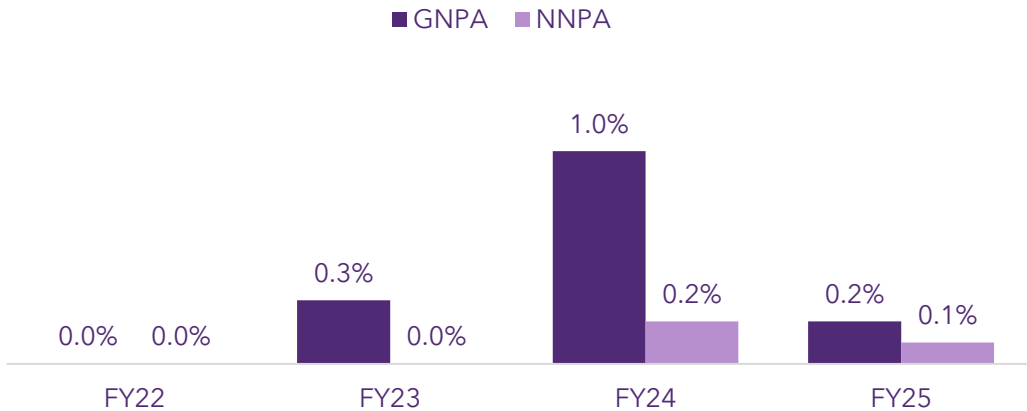
Housing Finance



Gold Loan



Construction Finance



Asset Quality

Maintained Adequate PCR

₹ mn except stated

ECL Analysis As Per IndAS	FY22	FY23	FY24	FY25
Stage 1 & 2 - Gross	63,627	96,028	135,567	184,917
Stage 1 & 2 - ECL Provisions	1,231	1,268	1,364	1,481
Stage 1 & 2 - Net	62,396	94,760	134,202	183,436
Stage 1 & 2 - ECL Provisions %	1.93%	1.32%	1.01%	0.80%
Stage 3 - Gross	1,562	1,704	2,661	2,867
Stage 3 - ECL Provisions	476	526	1,202	1,197
Stage 3 - Net NPA	1,086	1,178	1,458	1,670
Stage 3 - ECL Provisions %	30.5%	30.9%	45.2%	41.7%
Total ECL Provisions	1,707	1,794	2,567	2,678
Stage 3 % - Gross NPA	2.4%	1.7%	1.9%	1.5%
Stage 3 % - Net NPA	1.7%	1.2%	1.1%	0.9%
Restructured Assets	2,161	1,598	1,515	935
Restructured Assets (%)	3.3%	1.6%	1.1%	0.5%
Provision on Restructured Assets	475	331	517	275
Provision on Restructured Assets (%)	22.0%	20.7%	34.1%	29.4%

Note: On consolidated basis

Consolidated Income Statement

All figures in ₹ mn except stated otherwise

Profit and Loss A/c	FY21	FY22	FY23	FY24	FY25	FY21-25 CAGR
Interest income	6,735	8,396	11,678	18,229	26,055	
Interest expenses	2,887	3,308	5,317	8,372	12,736	
Net interest income	3,848	5,087	6,361	9,857	13,320	36.4%
Other income	636	1,231	2,719	3,821	5,009	67.5%
Net Car Loan Fee	-	276	1,179	1,076	963	
Co-lending Income	-	170	557	1,018	1,651	
Other income	636	785	983	1,727	2,395	
Net income	4,484	6,318	9,080	13,677	18,328	42.2%
Operating expenses	1,520	2,536	5,750	9,107	10,987	64.0%
Employee expenses	994	1,746	4,061	6,237	7,430	
Other expenses	526	790	1,690	2,870	3,557	
Operating profit	2,964	3,783	3,330	4,570	7,341	25.4%
Provisions	607	1,057	647	913	1,008	13.5%
ECL provisions	545	618	77	713	635	
Write-offs	62	439	570	199	373	
Profit before tax	2,357	2,726	2,683	3,656	6,333	28.0%
Taxes	588	676	636	862	1,548	
Tax rate (%)	24.9%	24.8%	23.7%	23.6%	24.4%	
Profit after tax	1,770	2,050	2,047	2,794	4,785	28.2%

Consolidated Balance Sheet

All figures in ₹ mn except stated otherwise

Balance Sheet	FY21	FY22	FY23	FY24	FY25	FY21-25 CAGR
Liabilities						
Paid-up equity	351	351	412	825	825	
Reserves	16,822	18,873	35,242	37,541	42,216	
Networth	17,173	19,225	35,655	38,366	43,041	25.8%
Borrowings	37,689	48,084	75,113	104,069	155,768	42.6%
Other liabilities	3,269	4,219	7,246	9,062	9,504	
Total liabilities	58,131	71,528	118,013	151,497	208,313	37.6%
Assets						
Cash and equivalents	2,242	3,531	15,100	6,746	15,312	
Investments	8,075	3,775	2,155	2,162	1,604	
Loans	46,863	62,708	94,816	134,212	182,515	40.5%
Other assets	951	1,514	5,942	8,377	8,882	
Total assets	58,131	71,528	118,013	151,497	208,313	37.6%

Du Pont Analysis

RoAA Tree (%)	FY21	FY22	FY23	FY24	FY25
Interest income	13.1	13.0	12.3	13.5	14.5
Interest expenses	5.6	5.1	5.6	6.2	7.1
Net interest income	7.5	7.8	6.7	7.3	7.4
Other Income	1.2	1.9	2.9	2.8	2.8
Net Car Loan Fee	-	0.4	1.2	0.8	0.5
Co-lending Income	-	0.3	0.6	0.8	0.9
Other income	1.2	1.2	1.0	1.3	1.3
Net income	8.7	9.7	9.6	10.2	10.2
Operating expenses	3.0	3.9	6.1	6.8	6.1
Employee expenses	1.9	2.7	4.3	4.6	4.1
Other expenses	1.0	1.2	1.8	2.1	2.0
Operating profit	5.8	5.8	3.5	3.4	4.1
Provisions	1.2	1.6	0.7	0.7	0.6
ECL provisions	1.1	1.0	0.6	0.5	0.4
Write-offs	0.1	0.7	0.1	0.1	0.2
Profit before tax	4.6	4.2	2.8	2.7	3.5
Tax	1.1	1.0	0.6	0.6	0.9
Profit after tax (RoAA)	3.4	3.2	2.2	2.1	2.7

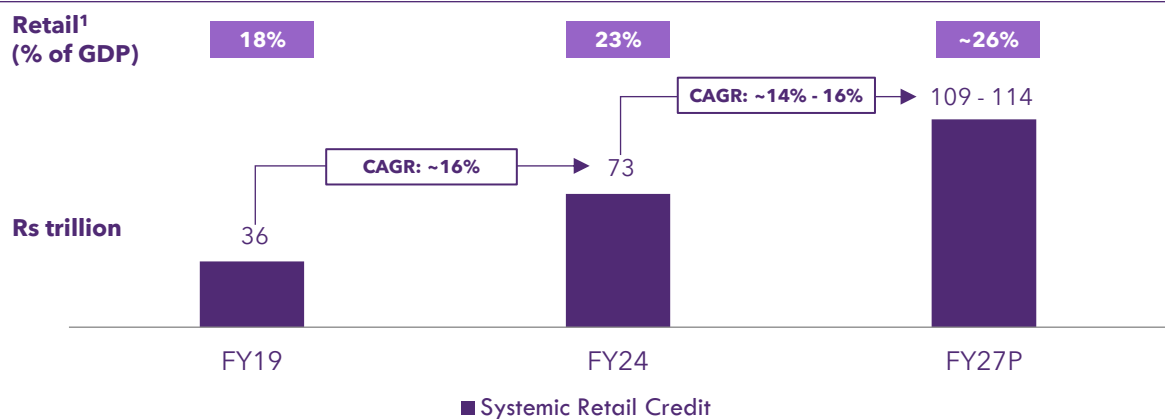
7 Annexure



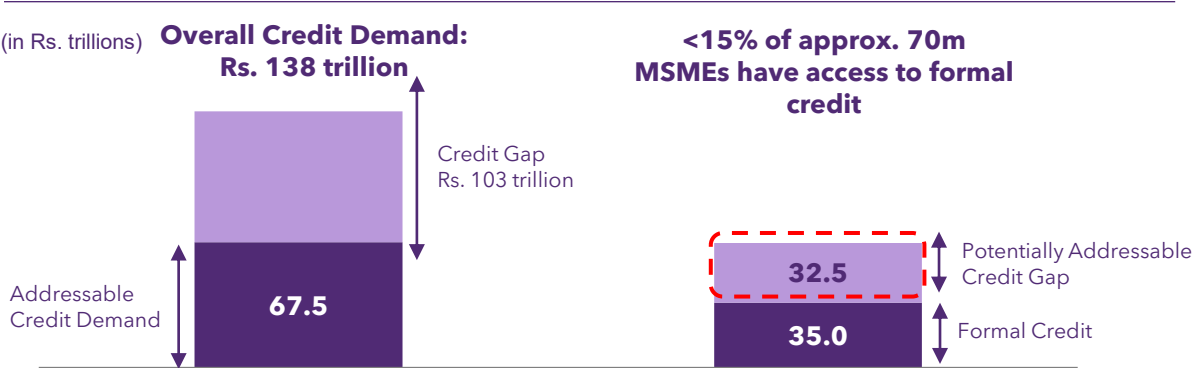
Retail Secured Lending Has Massive Under Penetration

Capri Global is a Retail Focused Secured Lender – >80% Retail and 100% Secured Book

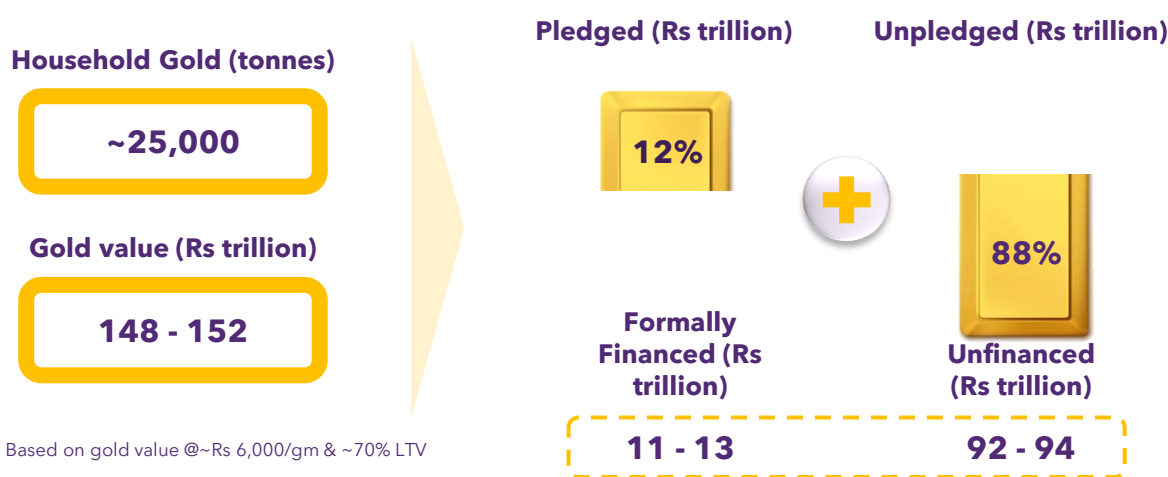
Retail credit to grow on a faster pace compared to overall credit



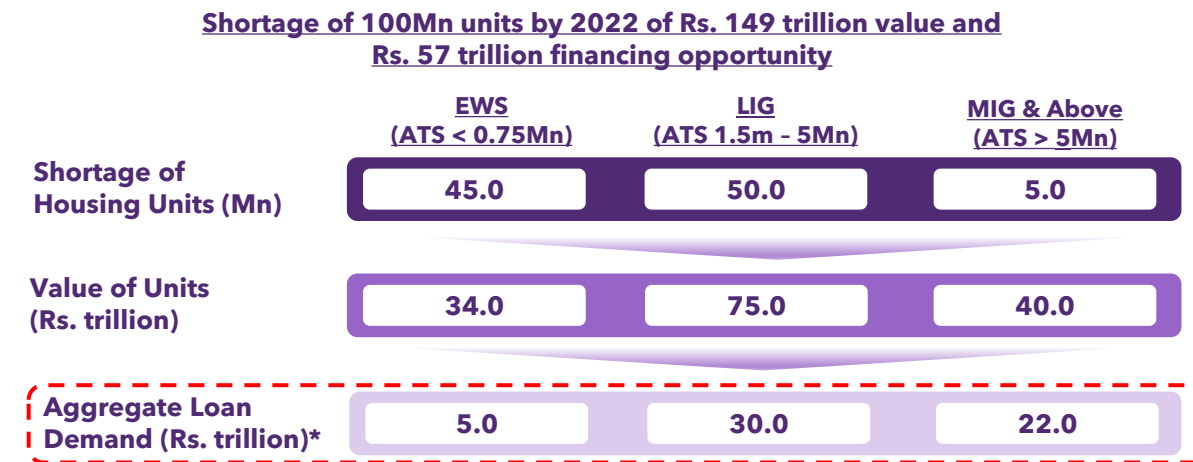
MSME Loan remains underpenetrated with significant credit gap



Gold Loan - large unfinanced household stock of gold




Home Loan - Large unmet demand



Based on an assumption of *40%-85% credit penetration and 40-65% Loan-to-Value (LTV) ratios applied at various loan thresholds

NBFCs Well Positioned to Address the Credit Gap and Grow Strongly

Unique Proposition to cater to the "Aspiring" and T2/T3 segment



Rural Reach – Access to geographies outside the ambit of Bank’s customer segment



Understanding of Micro Markets – Nuances of the geography & services business



High Touch Model – Strong ownership of customers through regular interactions

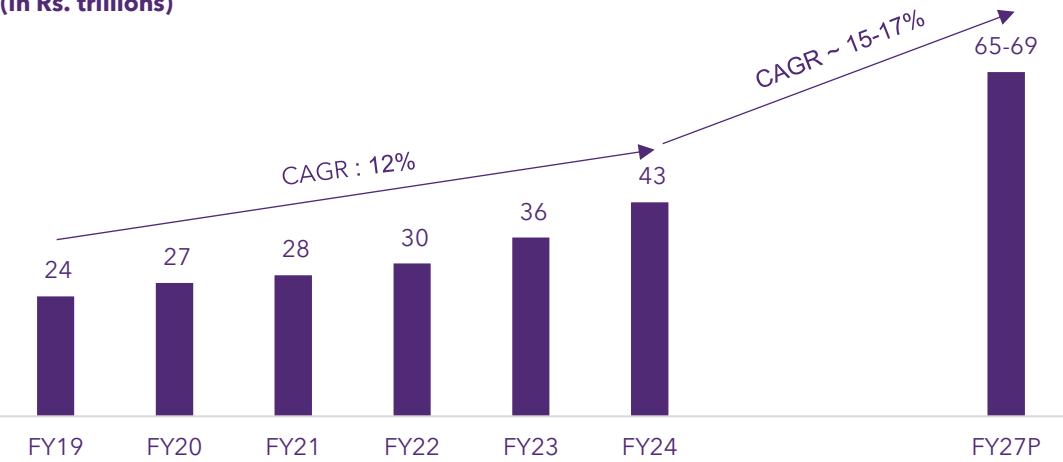


Specialized Underwriting – Assessment of informal income & SORP/SOCP

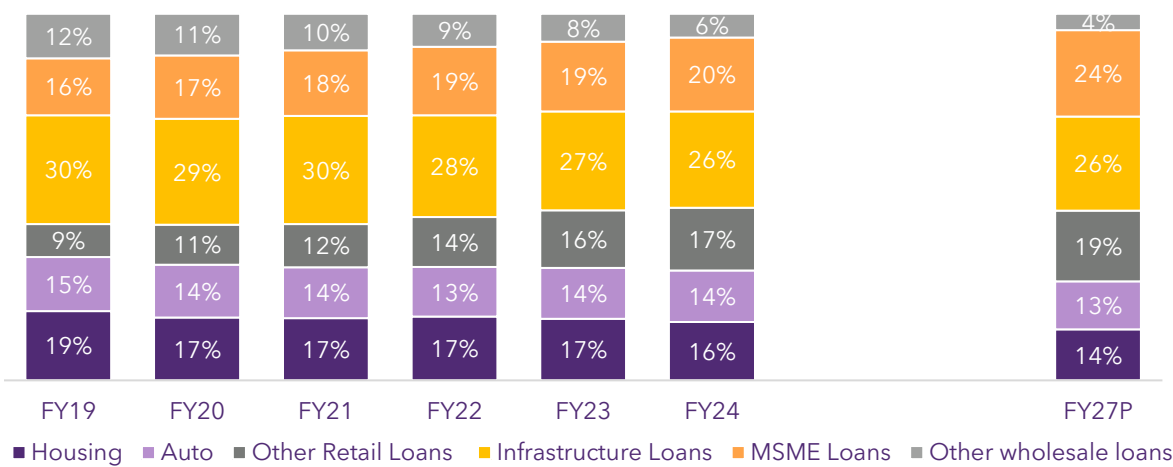
Note: Aspirers include Rs. 0.5-1m per annum income bracket

NBFC credit to grow at 15-17% between FY24 and FY27

(in Rs. trillions)



Distribution of NBFC Credit across asset classes



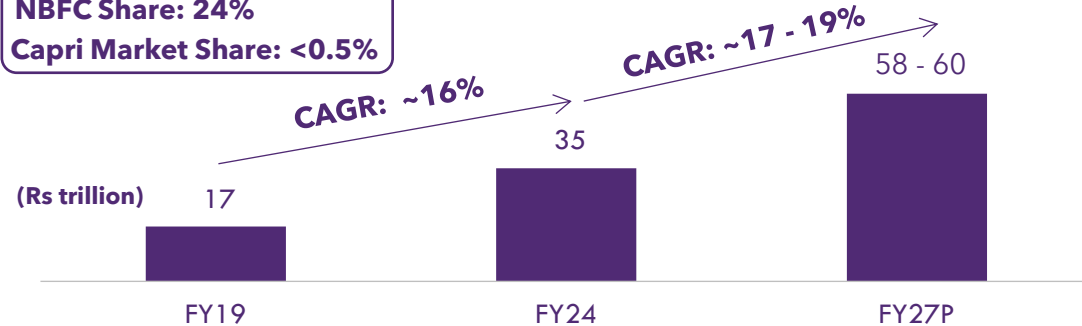
Significant Growth Opportunity in the Focus Segments

Capri Global is focussing on providing loans in high growth segments to underbanked & underserved customers



Industry MSME Loan

NBFC Share: 24%
Capri Market Share: <0.5%

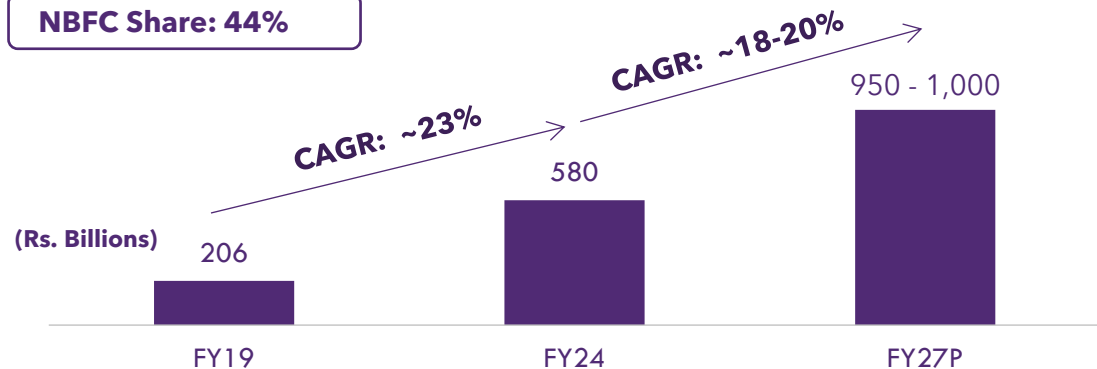


Secured MSME Loan - Rs. 9.8 trillion in FY24 to Rs. 16.0 trillion in FY27P (CAGR of 16-18%)
NBFC Market share: 37%



Industry Micro LAP Loan (<Rs 0.5mn)

NBFC Share: 44%

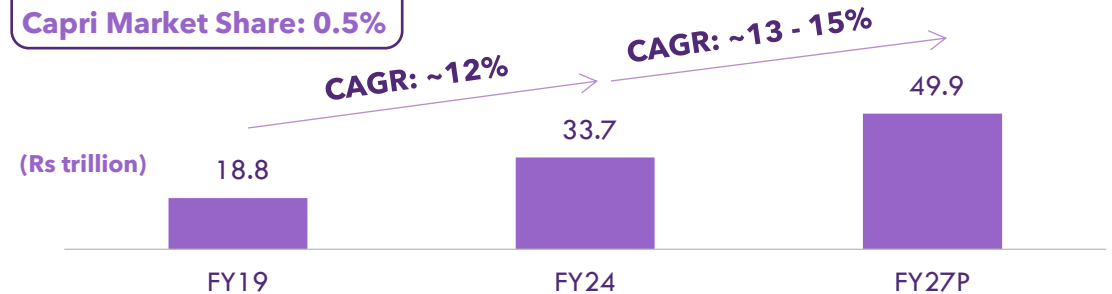


Potential Market expected to be Rs 22 trillion



Industry Housing Loan

HFC Share: 20%
Capri Market Share: 0.5%

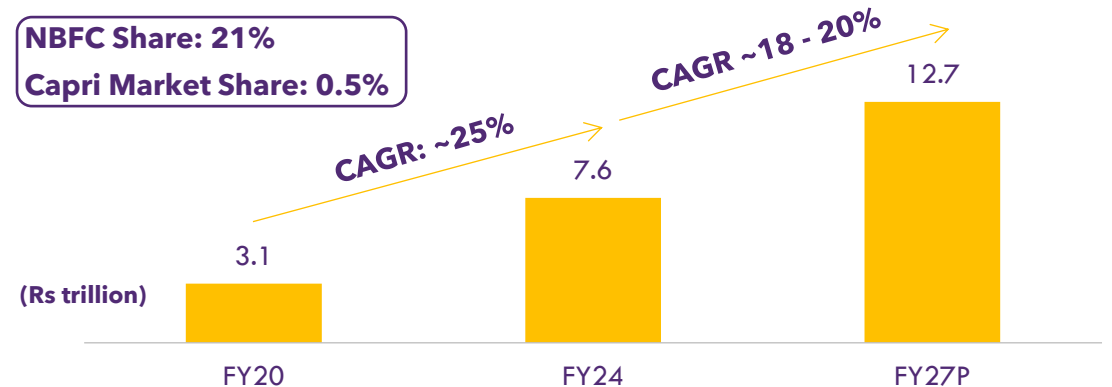


Affordable Housing Loans (ATS <2.0 Mn): Rs. 7.8 trillion in FY24, Rs. 9.6 trillion in FY27 comprising 23% market share of overall Housing Loan segment



Industry Gold Loan

NBFC Share: 21%
Capri Market Share: 0.5%



Note: includes agriculture lending by banks with gold as collateral and excludes priority sector gold loans given by financiers

Building the Brand Capri Loans

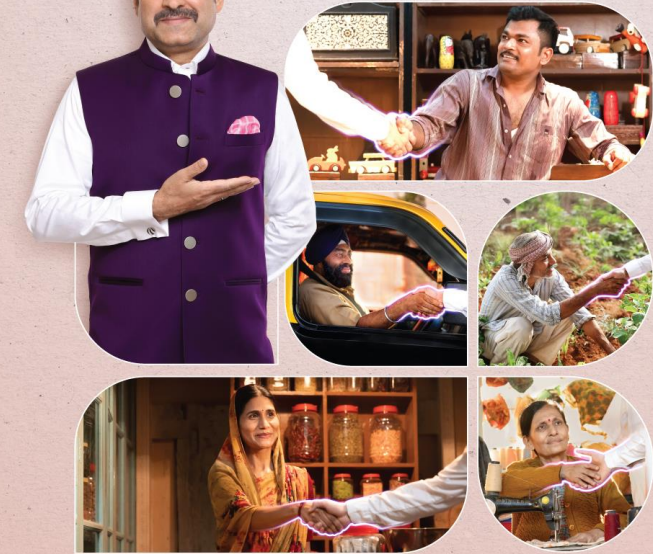
#TarrakiKeHaath

We launched our latest Brand campaign with Pankaj Tripathi to create strong awareness and recall for the brand and establish its position as a brand that is focused on making a difference on the ground while being inclusive. Campaign is being promoted through a 360 degree Media plan to reach our target audience across our markets and has been well received.

Campaign Delivery

- TV ads focusing on top Hindi NEWS channels, Movie channels and Cable TV. Reaching estimated 65 Million + viewers
- Print ads in leading publications across our key states, with a reach of over 56 Million
- Digital Media promotions across Social Media, OTT, News and Utility Apps, delivering reach of over 30 mn
- Over 30 mn views received on our social media handles (YouTube, LinkedIn, Facebook, Instagram)
- Social Media influencers used for granular reach of the campaign
- Branch level visibility created through collaterals across all branches
- Cinema and On-ground visibility activities part of plan for future deployment
- Campaign covered across leading advertising media like ET Brand Equity, AFAQs, Ad Gully

Jo haath desh chalayey hain,
unki tarakki ke liye hum
haath badhaatey hain.



#TarrakiKeHaath

19 States and UTs | 1100+ Branches | 11,400+ Employees | 7,20,000+ Customer accounts



Tarakki ke
Haath

Awards



"Best Brands – 2024" award at the ET Now Best Brands Conclave 2024



"Best BFSI Brands" by the Economic Times in 2021



Most promising Leader of Asia in 2020 - 21



Company of the Year (2018) – Zee Business Dare to dream award



The Economics Times – Best BFSI Brands 2019



India's Most Inspirational Leader by White Page India – 2019



India's Most Admired Financial Service Company by White Page India – 2019



"Great Place to Work" - Awarded for 3 consecutive years



Best CSR initiative in Non-Banking Sector

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Thank You!

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