



CAPRI GLOBAL CAPITAL LIMITED

Unlocking potentials, Empowering people

**INVESTING IN VALUES.
NURTURING LIVES.**

Q3FY20 & 9MFY20 Earnings
Presentation

11th February 2020

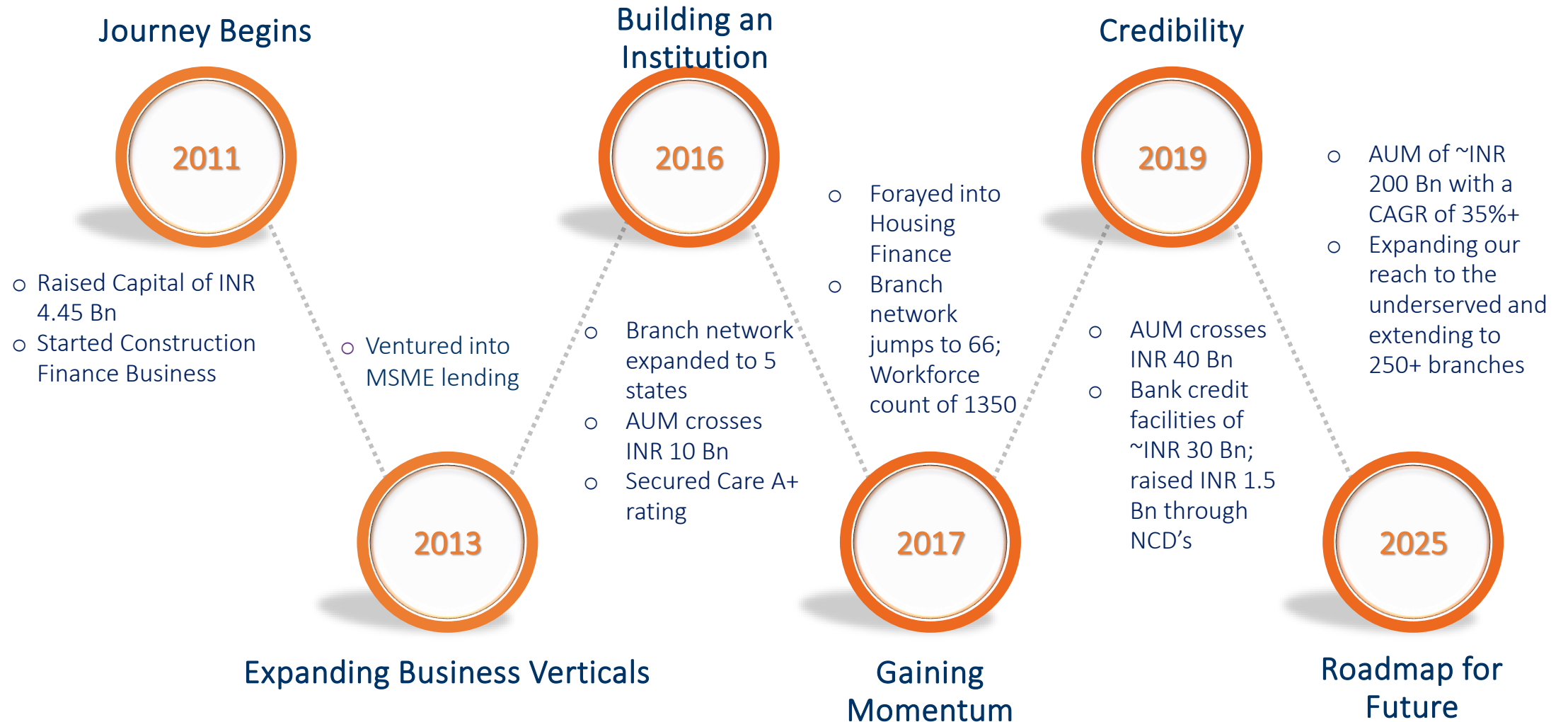
Disclaimer

This presentation is for information purposes only and does not constitute an offer, solicitation or advertisement with respect to the purchase or sale of any security of Capri Global Capital Limited (the “Company”) and no part of it shall form the basis of or be relied upon in connection with any contract or commitment whatsoever. This presentation is not a complete description of the Company. Certain statements in the presentation contain words or phrases that are forward looking statements. All forward-looking statements are subject to risks, uncertainties and assumptions that could cause actual results to differ materially from those contemplated by the relevant forward looking statement. Any opinion, estimate or projection herein constitutes a judgment as of the date of this presentation, and there can be no assurance that future results or events will be consistent with any such opinion, estimate or projection. All information contained in this presentation has been prepared solely by the Company. No information contained herein has been independently verified by anyone else. No representation or warranty (express or implied) of any nature is made nor is any responsibility or liability of any kind accepted with respect to the truthfulness, completeness or accuracy of any information, projection, representation or warranty (expressed or implied) or omissions in this presentation. Neither the Company nor anyone else accepts any liability whatsoever for any loss, howsoever, arising from any use or reliance on this presentation or its contents or otherwise arising in connection therewith. The distribution of this document in certain jurisdictions may be restricted by law and persons into whose possession this presentation comes should inform themselves about, and observe, any such restrictions.

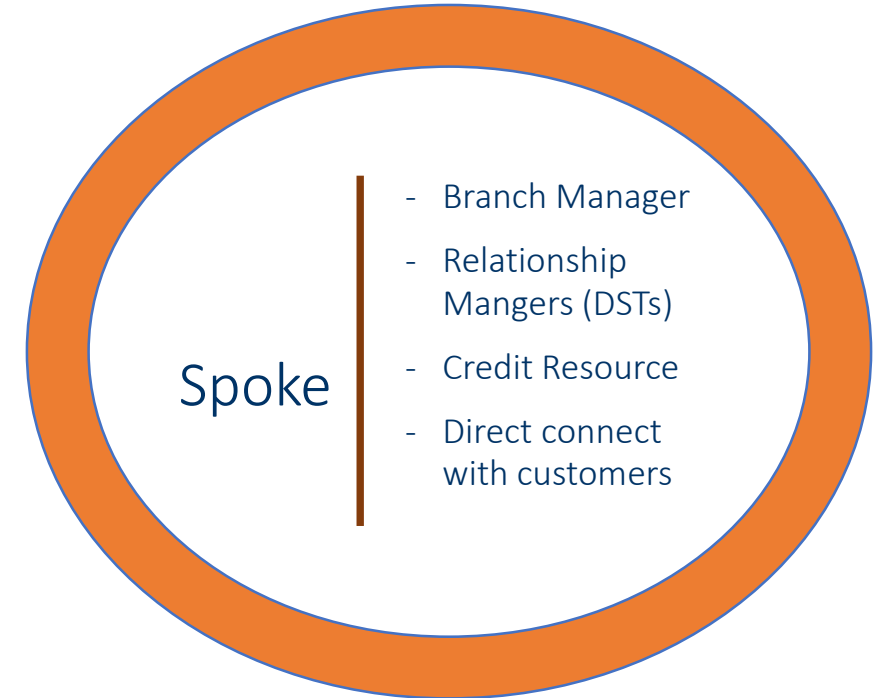
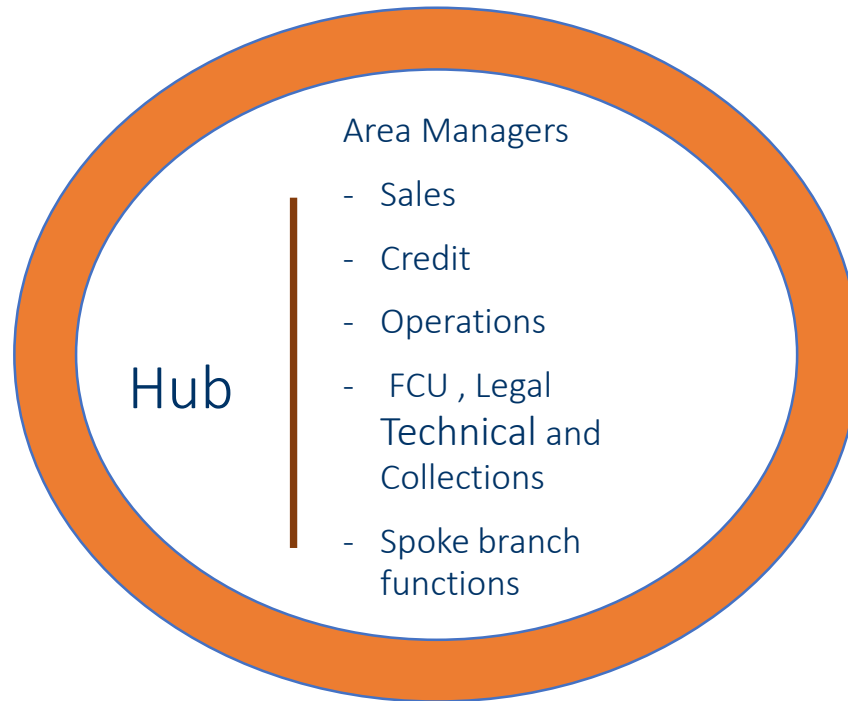
Capri Global Capital: An Introduction

- A diversified Non-Banking Financial Company (NBFC) with presence across high growth segments like **MSME, Construction Finance, Affordable Housing and Indirect Retail Lending** segments
- Promoted by first generation entrepreneur, Mr. Rajesh Sharma, Capri Global Capital Limited (CGCL) is **listed** on BSE and NSE
- **Strong focus on MSMEs – the key growth drivers of the economy**; having **active relationships over 11,850 businesses** as on December'19 across several states in India ranging from restaurants to small manufacturing units to traders to private schools
- **Affordable Housing Finance** business, aligned with the Government's Flagship scheme under the 'Housing For All by 2022' - mission 'Pradhan Mantri Awas Yojna (PMAY)', has already **empowered ~9,500 families** to realise the dream of owning their own home
- Committed workforce of over **1,500** employees with a branch presence at **85 locations in 8 states** majorly across North and West India
- **Strong governance and risk-control framework** with scrutiny at multiple levels
 - ❑ Statutory Auditor : **Deloitte Haskins & Sells LLP**
 - ❑ Internal Auditor : **Grant Thornton**

Executive Summary: Emerging as a Stronger Institution



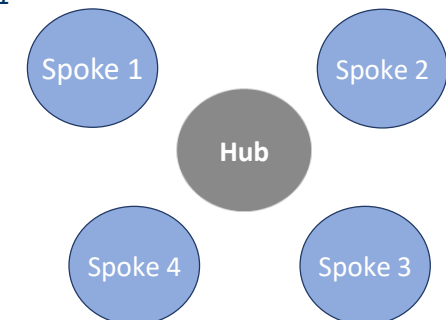
Branch Network Expansion; Adopting Low Cost Hub & Spoke Model



Benefits of Hub & Spoke Model

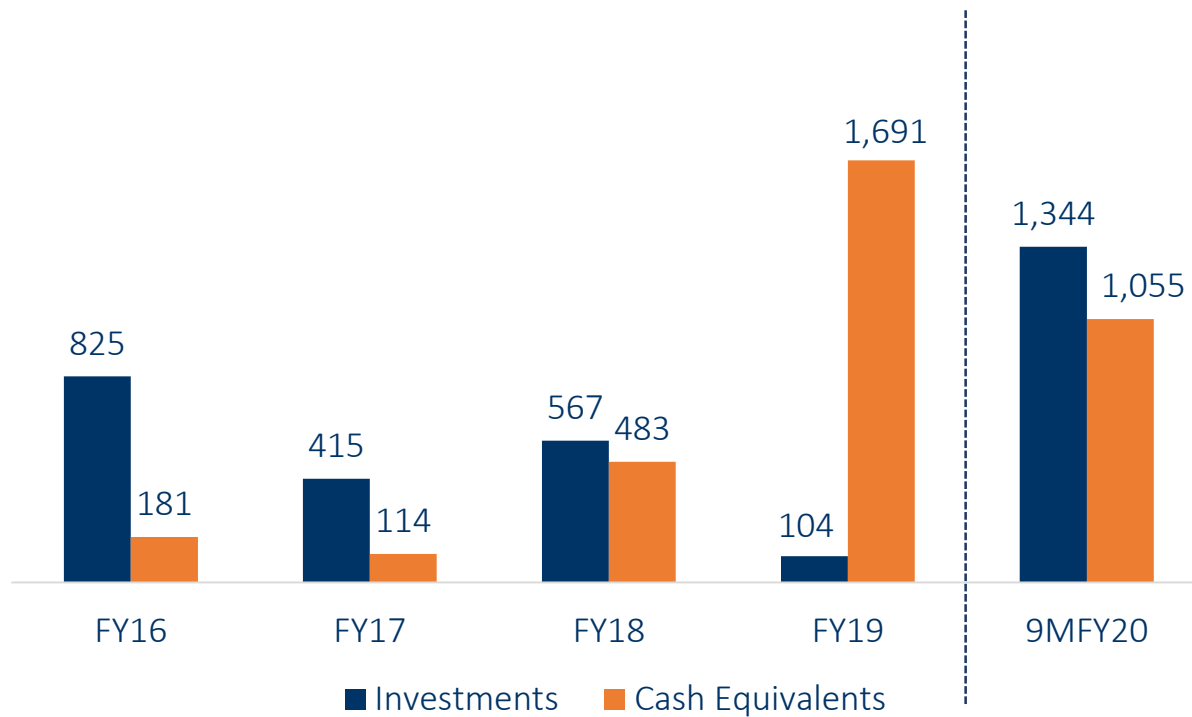
- Enables low-cost penetration into underserved markets
- Decentralized model optimizes turn around times
- Benefit from economies of scale and uniformity in operations
- Cost efficient, technology driven hub-and-spoke model is helpful in optimizing turn around times

FY20E
Region / Hubs: 21
Spokes: 64

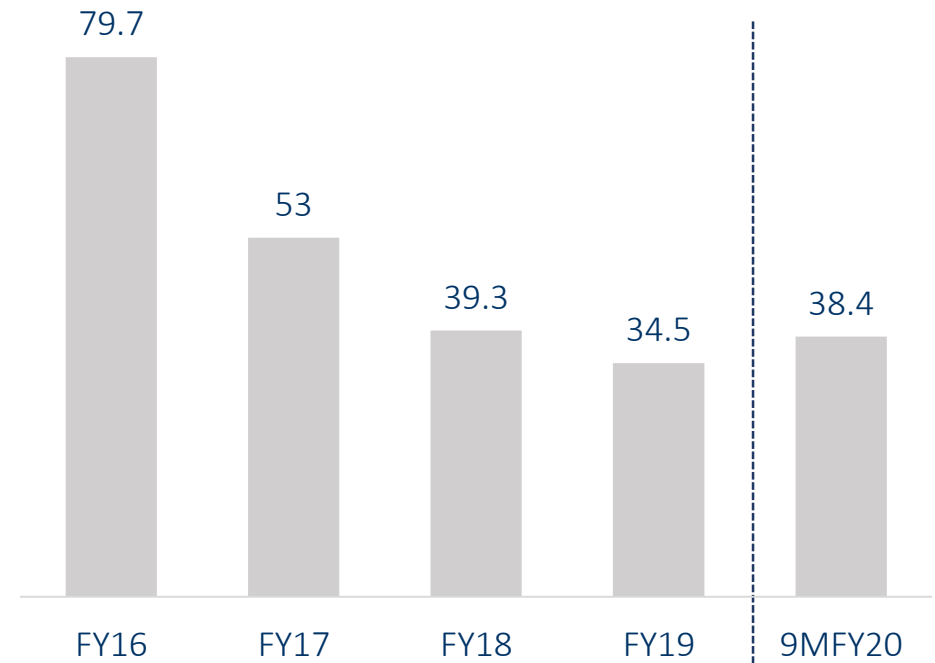


Well Capitalized Business Model: Aid to Expansion

Current Assets (INR Mn)



Capital Adequacy (%)



Capital Adequacy Standalone Numbers ; FY18,FY19 & 9MFY20 nos. as per IND-AS

Guidance: Adopting a Safer Approach

FY20 GUIDANCE

Total AUM target at INR ~42,000 Mn.

Focused on optimizing operational efficiency;
leading to PAT growth of ~25% YoY in FY20.

Segment	Projected Yield
MSME	16.8%
Construction Finance	18.6%
Indirect Retail Lending	15.5%
Housing Finance	14.1%

Cautious lending approach during FY20

- The Company has maintained a cautious stance on disbursement in CF & IRL segment and as conscious strategy de-grown book in wholesale segment
- Slower pace of disbursal in MSME during 9M FY20 on account of tightening of the risk policy. However, with improvement in business sentiments, pace of disbursement to pick-up in MSME from Q4 FY20 onwards

Q3FY20 Review: Building Business Strength

Managing liquidity for stronger Q4FY20



- Addition of **new bank lines of INR 8,100 Mn in 9MFY20**; undrawn bank lines of INR ~4,500 Mn; share of bank borrowings ~ 94%.
- **In principal approval with a leading bank for Securitisation to the tune of INR 5,000 Mn.**
- MoU signed with a top PSB for **Co-origination of loans.**

Focusing on operating efficiencies



- **Optimised Operational structure** by implementing hub and spoke model resulting in significant efficiency.
- **Optimised and realigned the branch network** driving efficiencies.
- Maintained credit ratings of **A+ (CARE Ratings) and AA-(BWR Ratings)** amid peer downgrades specially for Construction Finance lenders.

Cautious lending and loan sourcing approach



- **Cautious approach in CF lending:** Continued disbursements in existing and selective new accounts.
- Slower pace of disbursements in MSME due to slowdown in biz environment/ adverse climatic events impacting businesses; MSME lending to pick up in Q4FY20.
- Slowdown in overall housing credit growth due to tightening of the risk policy.



Q3FY20 & 9MFY20 Performance and Analysis

Capri Global Capital: Banking The Unbanked

9MFY20 At A Glance

Total AUM*
INR 39.45 billion

MSME AUM
INR 19.94 billion

CF + IRL AUM
INR 10.84 billion

HL AUM
INR 8.68 billion

Total Disbursements
INR 7.98 billion

PAT
INR 1.26 billion

Net Worth
INR 15.03 billion

21,500 +
Live Accounts

1500+
Employees

8
States

85
Branches



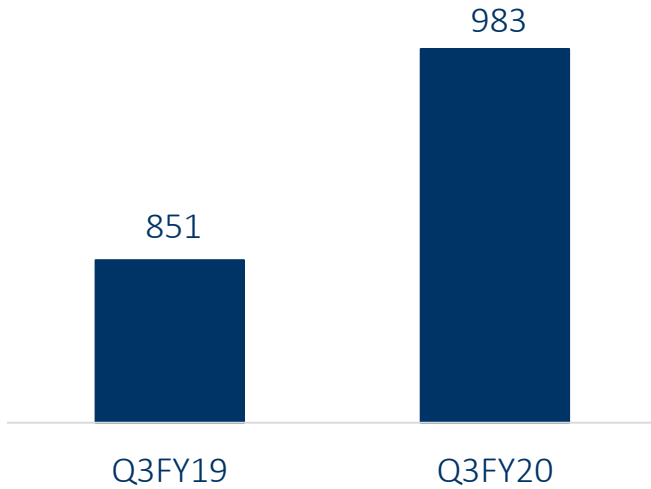
As on 31st December '19

*Total AUM includes Housing Finance AUM

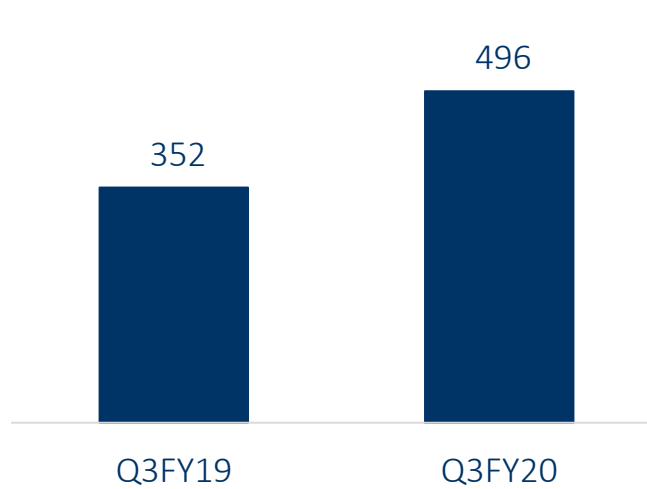
Q3FY20: At a Glance..

Consolidated numbers

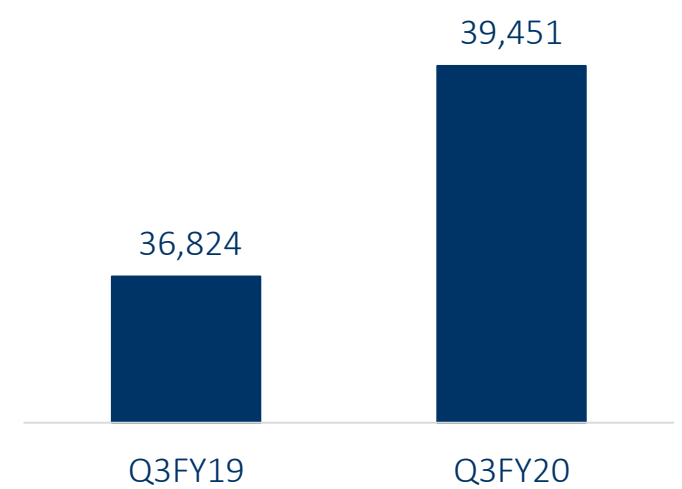
NII (INR MN)



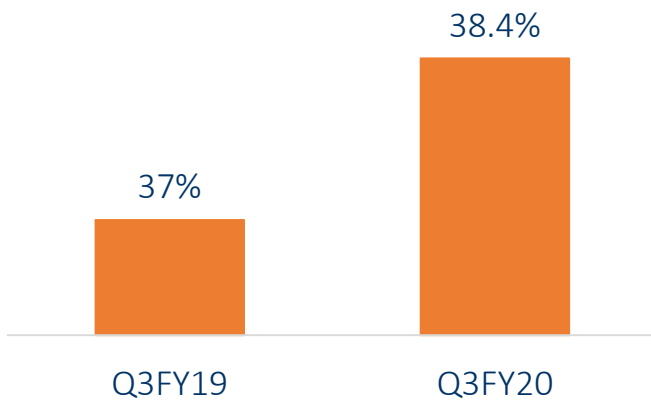
PAT (INR MN)



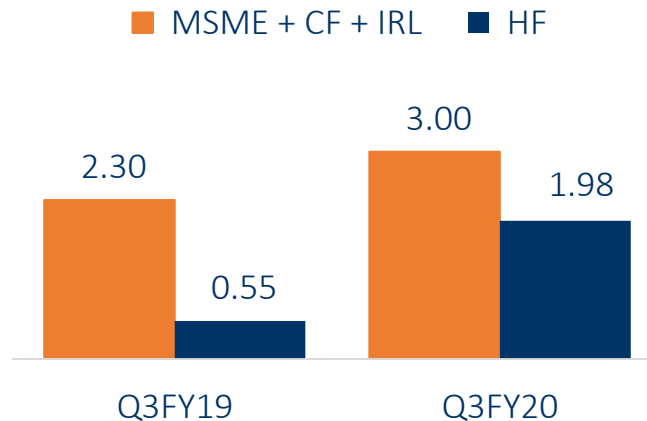
AUM (INR MN)



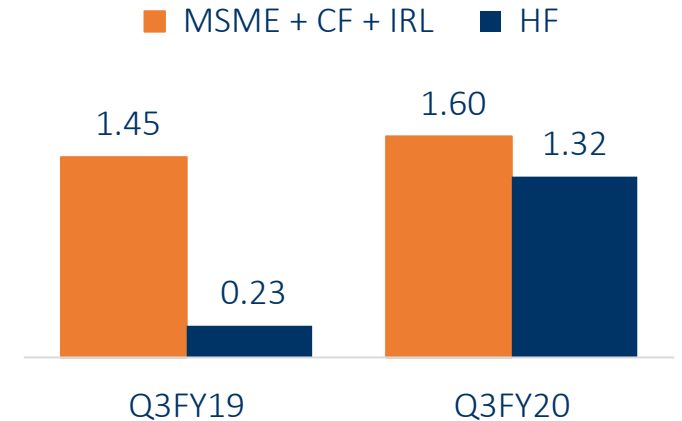
Capital Adequacy Ratio* (%)



Gross NPA (%)



Net NPA (%)

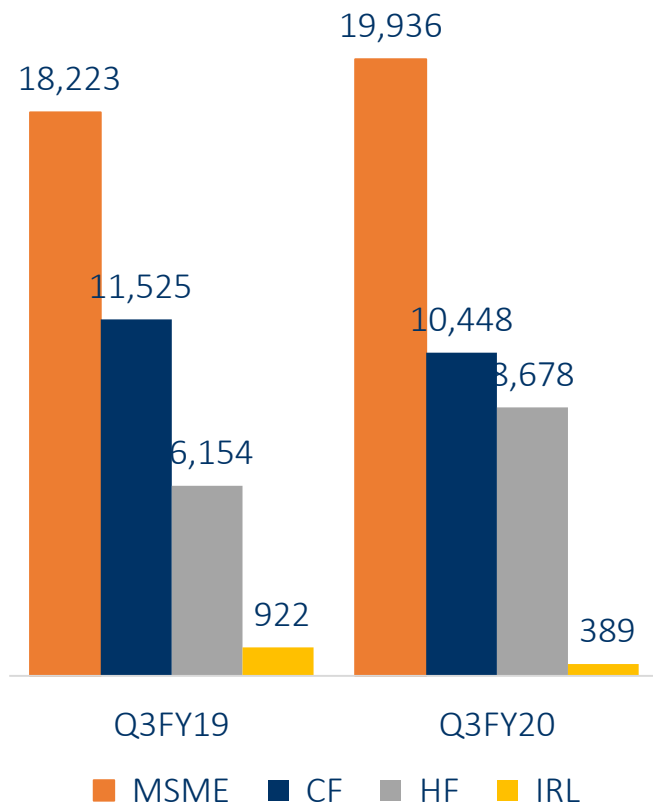


Capital adequacy on standalone basis

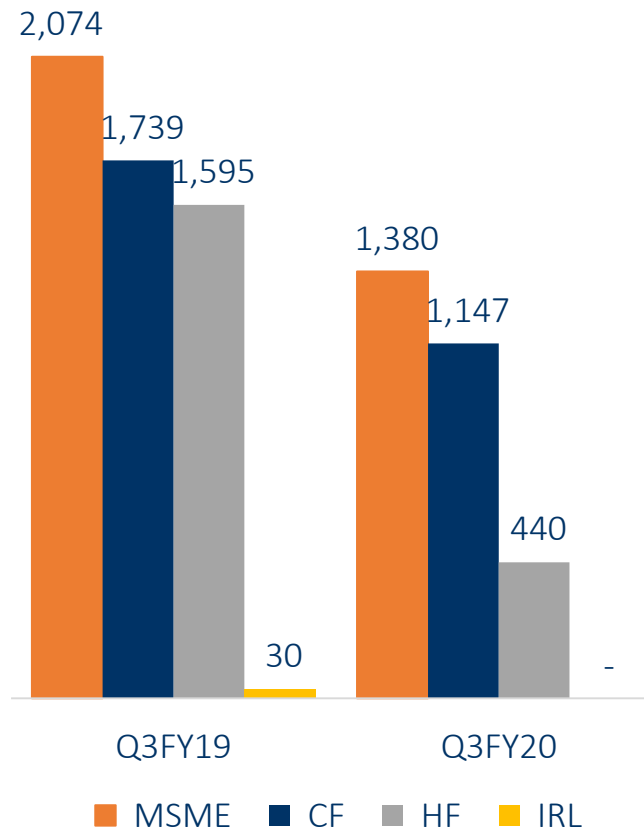
Q3FY20: Key Highlights

Consolidated numbers

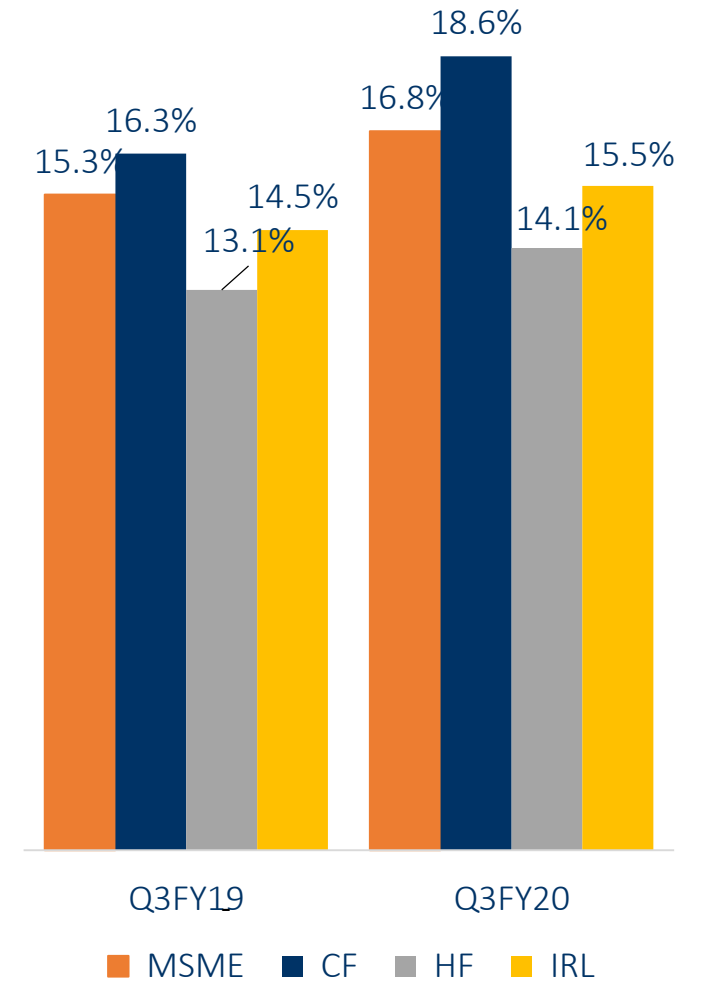
AUM - Segmental Breakup (INR Mn)



Disbursements - Segmental Breakup (INR Mn)



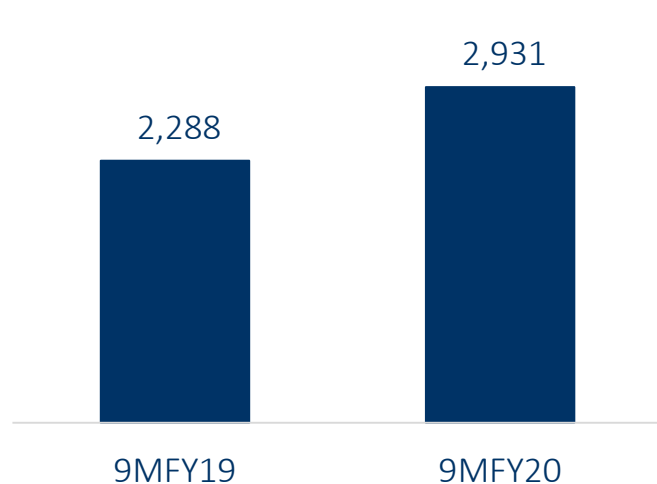
Portfolio Yield (%)



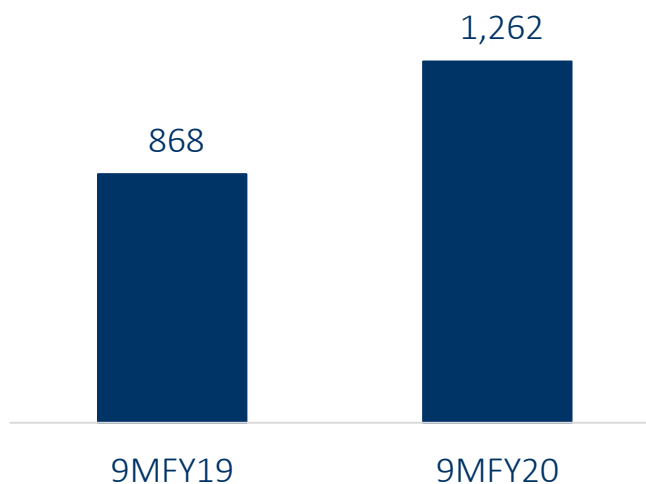
9MFY20: Key Highlights

Consolidated numbers

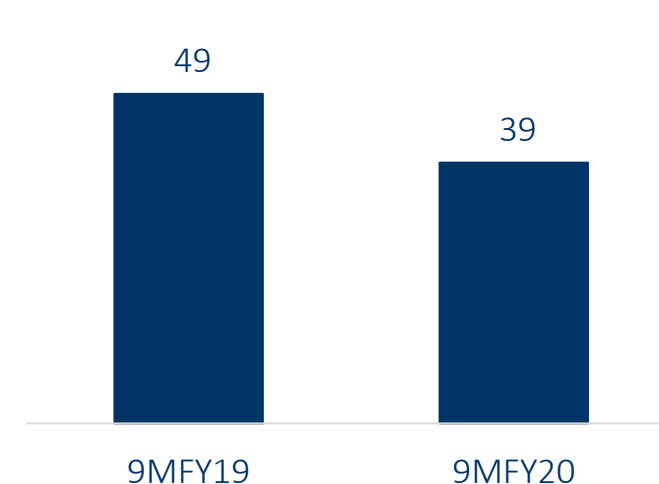
NII (INR MN)



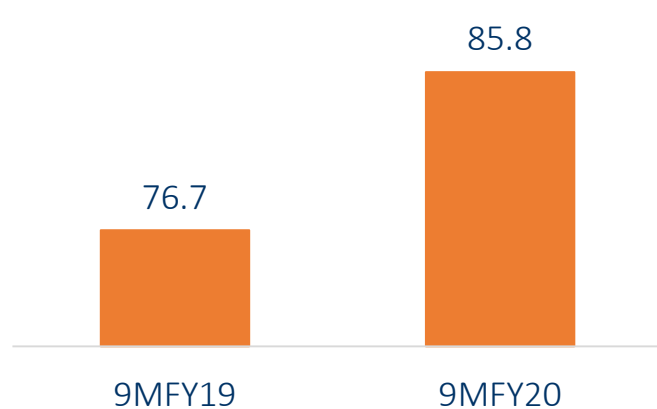
PAT (INR MN)



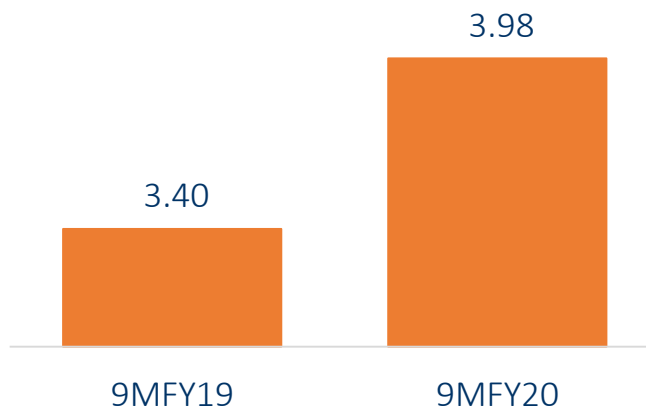
Cost – Income (%)



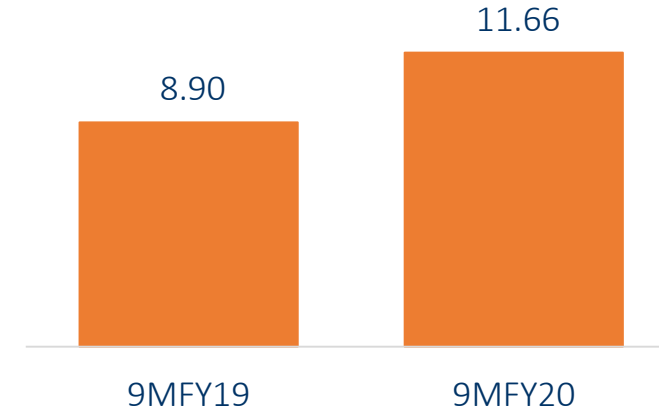
Book Value Per Share (Rs.)



Return on Assets (% annualized)



Return on Net Worth (% annualized)



Q3FY20: Performance Summary

All amounts in INR Mn except stated

Particulars	Q3FY20	Q3FY19	Y-o-Y (%)	Q2FY20	Q-o-Q (%)
Interest Earned	1,686	1,437	17%	1,724	(2%)
Interest Expense	703	586	20%	712	(1%)
Net Interest Income	983	851	16%	1,012	(3%)
Net Interest Margin (NIM)%	10.0%	9.5%	0.5%	10.1%	(0.1%)
PAT	496	352	41%	389	28%
Annualized RoE (%)	13.4%	10.6%	2.8%	10.8%	2.6%
Annualized Return on Average Assets (%)	4.7%	3.7%	1.0%	3.7%	1.0%

Stable Asset Quality: Stage Analysis As per IND-AS

All amounts in INR Mn except stated

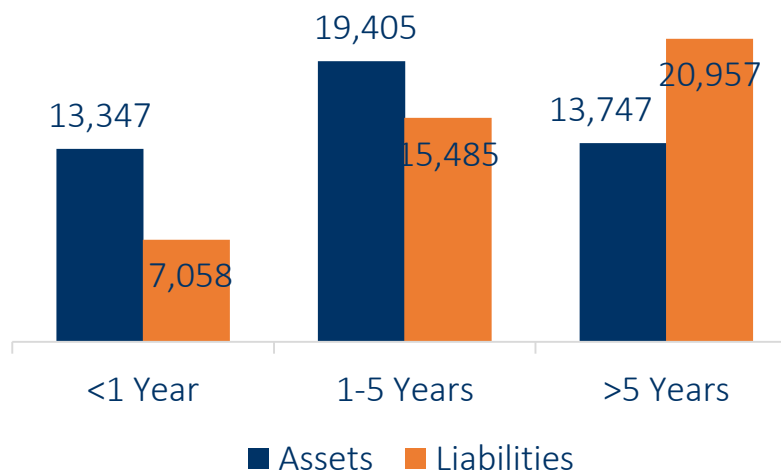
ECL Analysis as per INDAS	Q3FY20	Q2FY20	Q1FY20
Stage 1 & 2 - Gross	38,347	38,679	40,144
Stage 1 & 2 – ECL Provisions	226	207	204.6
Stage 1 & 2 – Net	38,121	38,471	39,940
Stage 1 & 2 – ECL Provisions %	0.59%	0.54%	0.5%
Stage 3 - Gross	1,103	897	822.2
Stage 3 – ECL Provisions	280	245	215
Net NPA	597	442	403
Stage 3 % - GNPA	2.80%	2.26%	2.01%
Stage 3 % - NNPA	1.53%	1.12%	0.99%

Asset-Liability Split: Consistent Mix

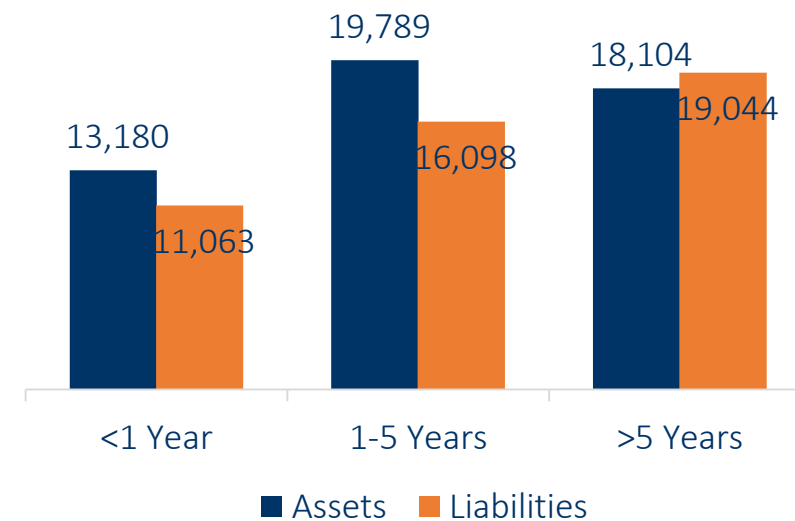
All amounts in INR Mn

- ❖ Have consistently remained cautious about short-term asset & liability mismatches by ensuring optimally matched Balance Sheets
- ❖ Negligible probability of any defaults on future repayments
- ❖ Well-protected against any liquidity crunch in case of possible regulatory tightening

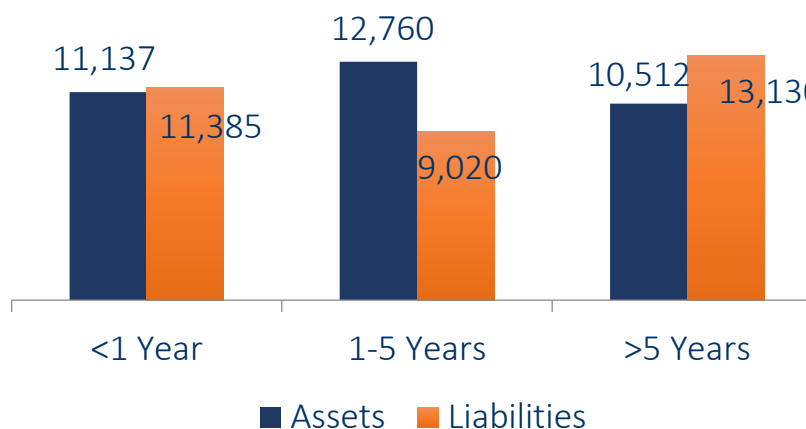
31st December, 2019



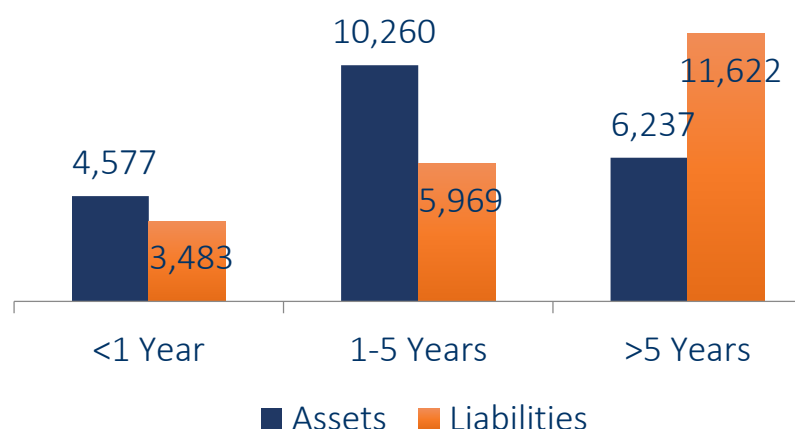
31st March, 2019



31st March, 2018

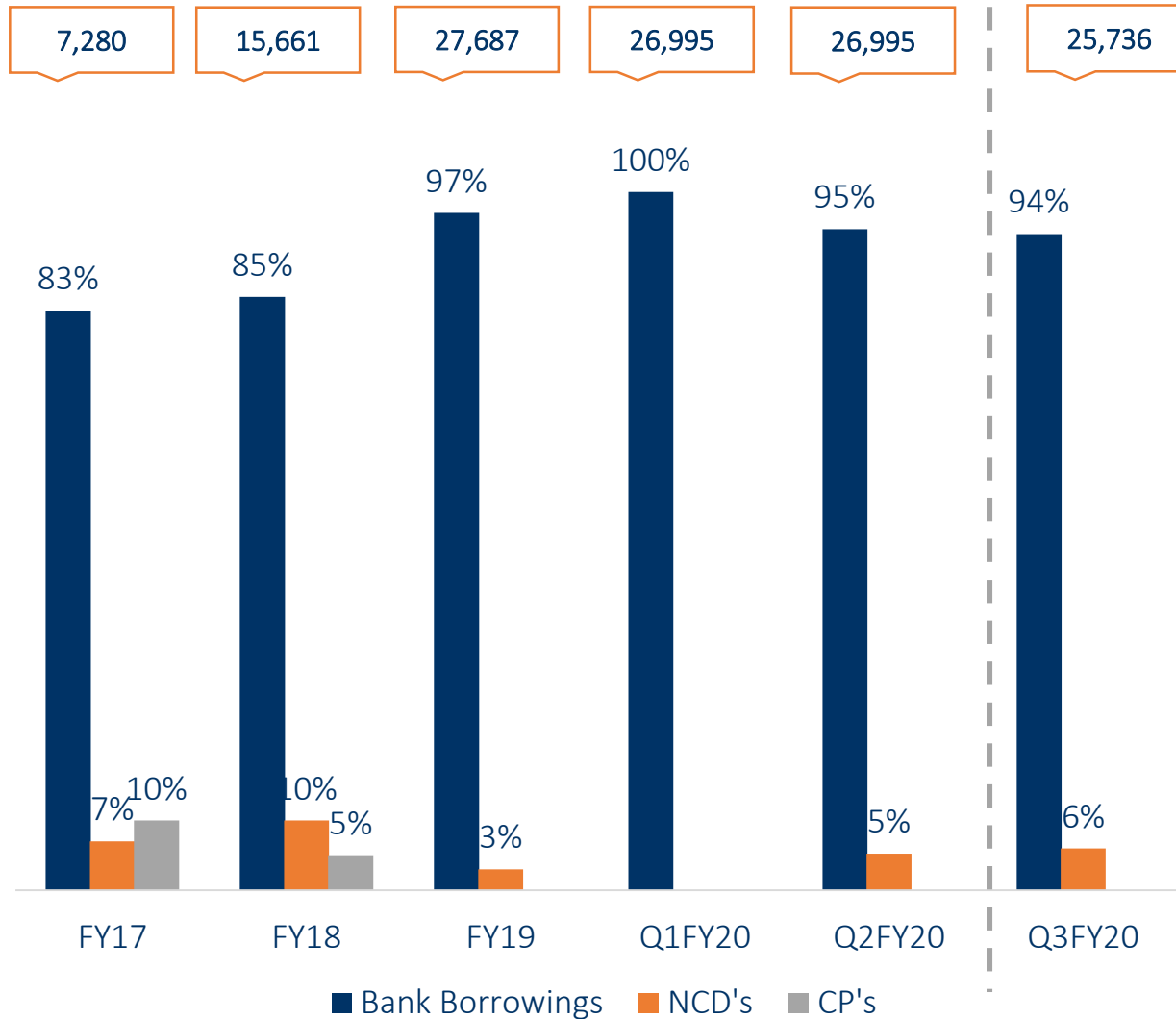


31st March, 2017



Liability Mix: The Low Cost Benefit

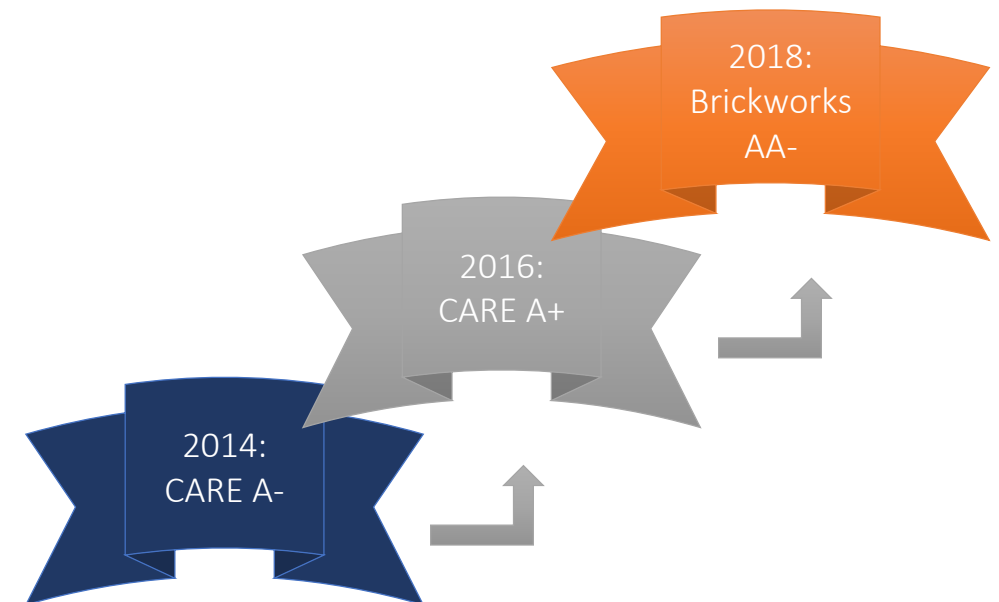
Total Borrowings (INR Mn) & Borrowing Mix



Higher Share of Bank Borrowing
>> Lower Overall Cost of Borrowing

- Nil exposure to short-term money market signifies no probability of default
- CGCL's prudence in higher borrowing share from banks has resulted in positive ALM across short- and medium-term buckets

Credit ratings



NPA Analysis: Prudent Lending Practises

CGCL (Standalone) (INR MN)	FY16	FY17	FY18	FY19
NPA Recognition Norms	150 DPD	120 DPD	90 DPD	90 DPD
GNPA	97	178	439	560
NNPA	83	152	374	202
Provisions	14	26	64	358
Total Assets	13,039	19,646	28,239	33,106
Gross NPA%	0.88%	0.98%	1.68%	1.69%
Net NPA%	0.75%	0.84%	1.44%	0.62%
Coverage Ratio	36%	81%	53%	64%
Gross NPAs (Adjusted to 90 DPD)	2.55%	1.99%	1.68%	1.69%

GNPA Product Segment wise – Q3FY20

Product Segment	GNPA %	NNPA %
MSME	4.59%	2.82%
Construction Finance	0.16%	-
Housing Finance	1.98%	1.32%
Total (Consolidated)	2.80%	1.52%

Small Loans: Niche Capabilities

MSME	Construction Finance	Housing Finance	Indirect Lending
~ 51 % of AUM	~ 27 % of AUM	~ 22 % of AUM	< 1 % of AUM
<ul style="list-style-type: none">Focus on Tier II & III cities; Customer outreach: 11,850 +Loan-to-Value: ~48 %Ticket size: INR 1.5 Mn with Avg loan tenure of 4-6 yearsKey markets: Delhi NCR, , MP, Rajasthan, Gujarat & MaharashtraPortfolio Yield: 16.8 %GNPA: 4.59 %	<ul style="list-style-type: none">Project outreach: 140Key markets: Mumbai, Pune, Ahmedabad, Surat, Bangalore, and HyderabadSecurity Cover: 2xTicket size: INR 80 Mn with Avg tenure of 4-5 yearsPortfolio Yield: 18.6 %GNPA: 0.16 %	<ul style="list-style-type: none">Affordable housing customers in Tier II & III citiesCustomer outreach: ~ 9,500Key markets: Rajasthan, MP, Maharashtra, Gujarat & Delhi NCRLoan to Value : 60 %Average Ticket Size: INR 1 Mn with loan tenure of 7-8 yearsPortfolio Yield: 14.1 %GNPA: 1.98 %	<ul style="list-style-type: none">NBFC Outreach: 7Financing to other smaller NBFCs in MSME and MFIOver 100 NBFCs and MFIs with the book size up to INR 5 BnSecurity Cover :> 1.1xPortfolio Yield: 15.5 %GNPA: Nil
Launched 2012	Launched 2010	Launched 2016	Launched 2018



Annexure: About CGCL & Industry Scenario

Capri Global Capital In a Nutshell

- An upcoming Diversified NBFC with presence across high growth segments like MSME, Construction Finance, Affordable Housing and Indirect Lending
- Promoted by first generation entrepreneur, Mr. Rajesh Sharma, CGCL is listed on BSE and NSE
- Strong focus on MSME; have financed over ~11,850 businesses across several states in India ranging from restaurants to small manufacturing units to traders to private schools
- Committed workforce of over 1,500+ employees with a branch presence at 85 locations in 8 states majorly across North and West India

OUR MISSION

'Our mission is to shape this future and create a **solid social impact** through our flexible and intuitive loan products. We aim at delivering credit to a wider spectrum of small and medium enterprises with limited credit history.'

OUR BUSINESS MODEL

- Small-ticket, retail-focused segments: MSME financing, construction financing & affordable housing finance
- **Growth Driver: MSME lending**, backed by 100% secured assets (already grown 5x in 4 years)

OUR 5-YEAR VISION

- To achieve a **total AUM of over INR 200 Billion** & maintain over 35% loan book growth p.a.
- To expand to a branch network of 250+ branches from the current 85 branches within India

DUE-DILIGENCE & GOVERNANCE

- **Statutory auditor: Deloitte Haskins & Sells LLP**
- Robust 4-step risk control mechanism with scrutiny at multiple levels
- Application-to-disbursal ratio of 33 %
- **Gross NPAs at only 2.8%**

Business Overview : Diversified Portfolio



- Cash flow-based lending to self employed MSME for Business loan against Residential/Commercial/Industrial properties.
- Average ticket size of INR 1.5 Mn on total portfolio
- First and exclusively charge on collateral property with clean and marketable title.
- Average Loan to Value of ~48%

- Home Loan for purchase of ready/under-construction residential units; loans for construction/extension/renovation of homes.
- Lending for plot purchase as well as home equity loans.
- Average ticket size of INR 1 Mn.
- Average Loan to Value of ~60%.

- Construction Finance/Project Finance, Cash Flow Backed/Asset Financing and structured financing.
- Average ticket size of INR 80 Mn.
- First and exclusive charge on project funded; lending against visible cash flow with dedicated escrow mechanism and net cashflow cover of ~2.5 times.
- Security cover of ~2.0 times.

CGCL Advantage: What Sets us Apart

1 Focus on SENP Borrower

- Strong focus on self employed non-professional borrower; carved out a niche in this segment.
- Offering loans for business expansion or home loans to the same customer segment
- Over 55% customers are first time borrowers from formal ecosystem
- Similarity in profiles enables efficient and faster underwriting.
- Personal Discussion based Touch and Feel Model, rely on customized assessments which can not be replicated by digital lending.

2 Retail focussed Model

- Small ticket size retail focussed lending across MSME, housing and construction finance.
- Strong focus on asset quality and onboarding only quality portfolio.

3 Own sourcing Model; no dependence on DSAs

- 100% sourcing is done by regularly trained in-house Direct Sales Team (DSTs) or Feet on Street (FOS) staff; also generates cross sell opportunities for insurance.
- DSAs prone to influence customers to Balance Transfer with other lenders in pursuit of repeat commission; In Direct Sourcing model of the company, this is eliminated.

4 Multi Layered Credit Approach

- Customized underwriting approach basis the customer's profile; Credit team personally spends time with customer to understand business dynamics and derive cashflows.
- In house Legal, Technical and Fraud Control Units as well as empaneled vendors for conducting due diligence and eliminate fraud risks.
- Application to Disbursal at only 33%

5 In House Collection model

- Own Collection team of 84 people to ensure full focus on delinquent accounts.
- Separate Litigation division under its Legal vertical which handles the recovery efforts from legal side.
- Given that all the loans are secured, in distress cases the Collection team facilitates sale of property as well for recovery.

6 Adequate Liquidity

- 100% long term borrowing for a period of 6-10 years from Bank and FI's.
- Positive ALM in <1 Year, 1-5 Years and >5 years.
- Adequate credit lines available from banks.

MSME Lending: A Huge Unexplored Opportunity

The NBFC Advantage in MSME Funding

- Lack of formal avenues for financing ensures low penetration from banks
- Banks face issues in financing MSMEs due to high NPAs, high processing times, higher cost and capital challenges
- Low servicing cost for NBFC's; better penetration than banks as NBFC's outreach is higher.
- NBFCs offer higher loan eligibility with shorter turnaround times.

MSME credit to grow at 12-14% over 5 years:
ICRA

Non-bank share in MSME credit pie should
expand to 22-23%
by March 2022 vs 16% in March 2017: ICRA

Govt. focus to raise MSME contribution in
country's GDP to 50% from present 29%,
employment to further increase by 35%.

New avenue for sourcing of loans opened up
via online channels

MSME: Small Loans, Big Opportunity

Focus Area



Micro Enterprise

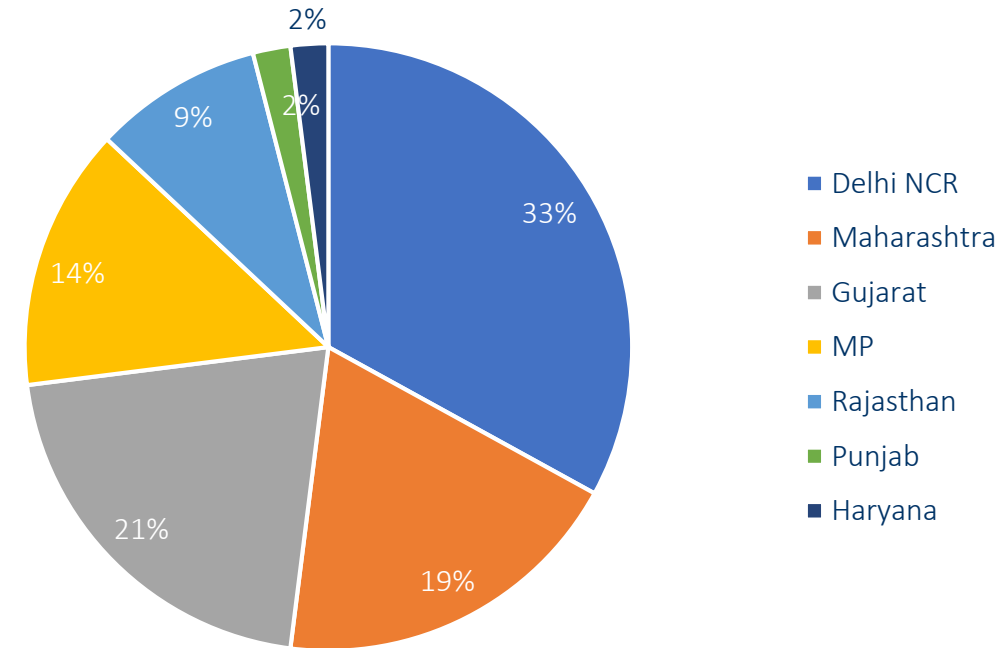
- Self Employed Individuals – Provision stores, retail outlets, handicrafts etc
- In-house sourcing team – 83 Branches/Loan centres



Small Enterprise

- Small enterprises with formal income documentation; Sourced directly

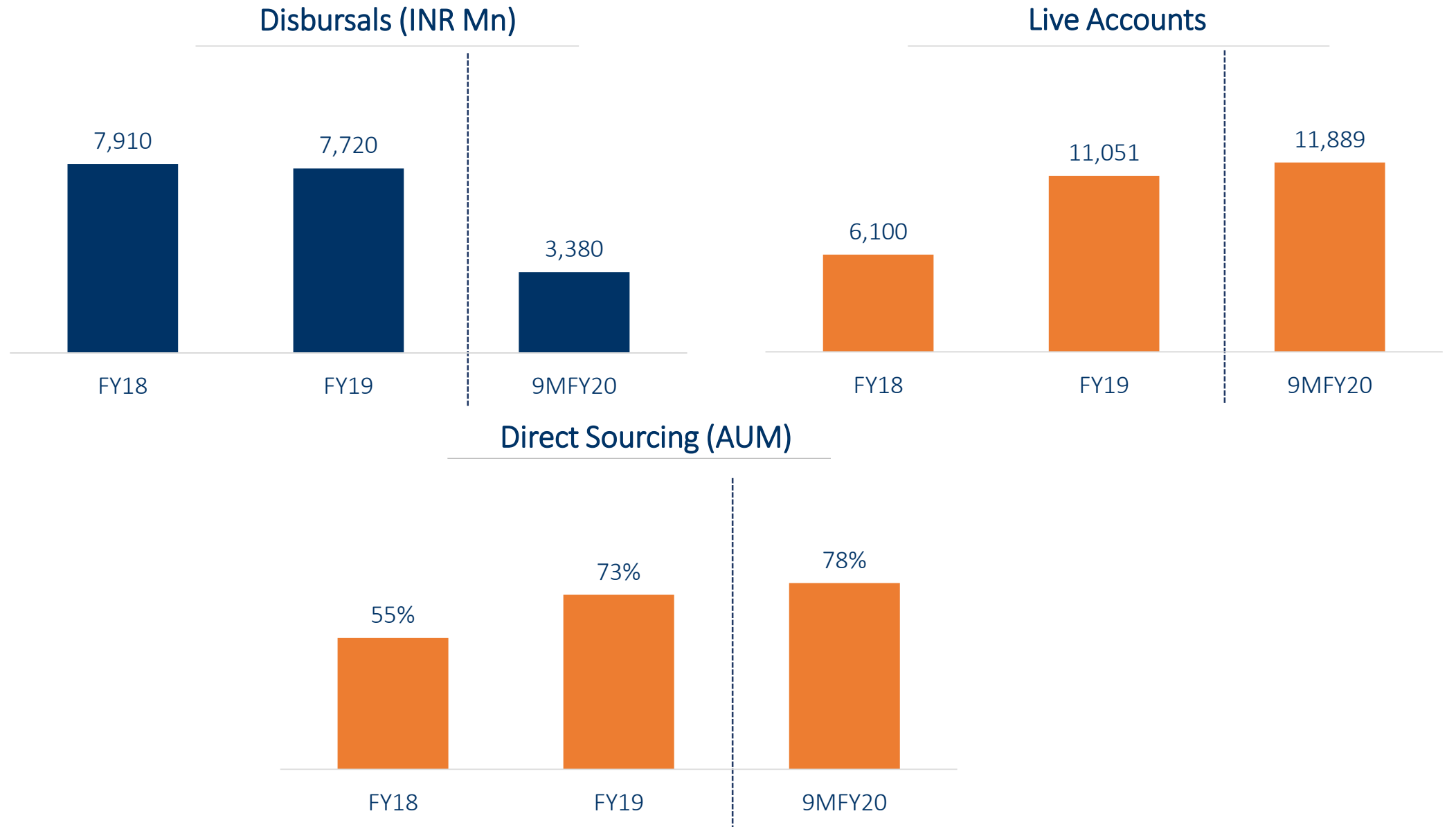
MSME Assets by Geography



AUM	Disbursements	Avg. Ticket Size	Client Base
INR 19,936 Mn	INR 3,380 Mn	INR 1.5 Mn	~ 11,850

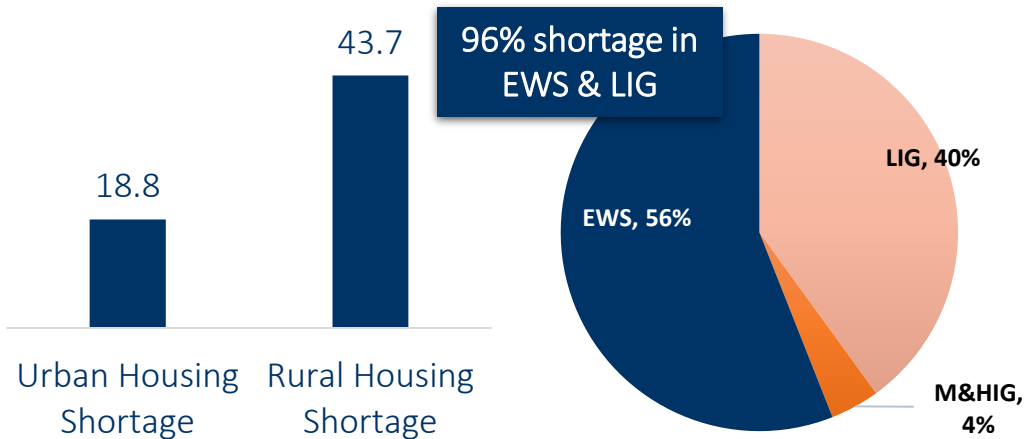
Data as on 31st December '19

MSME: CGCL's Growth Driver



Affordable Housing: Large Demand & Low Formal Financing

Housing Shortage

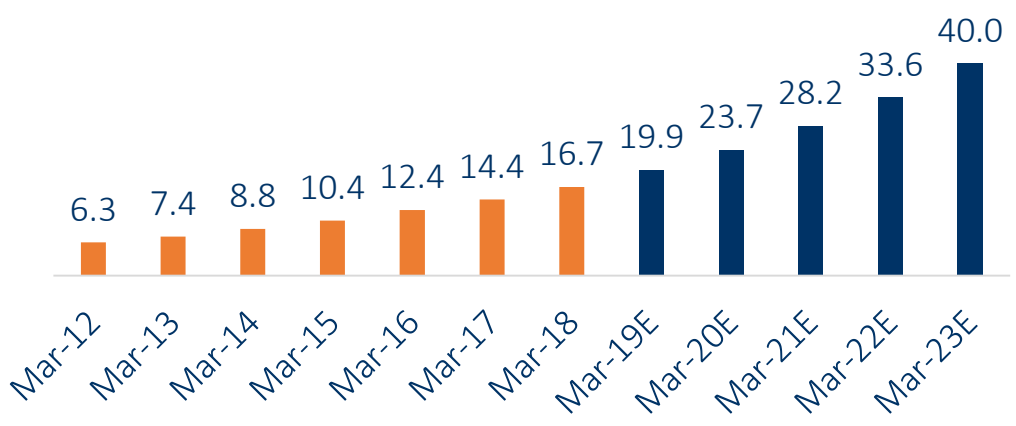


Urban Housing shortage pegged to reach 34.1 million units by 2022

95%+ of the shortage corresponds to Lower Income Group (LIG) & Economically Weaker Sections (EWS)

In 2015, the Government of India launched the “Housing for all by 2022” scheme with Pradhan Mantri Awas Yojna (PMAY)

Indian Mortgage Market (INR Trillion)



PMAY introduced a Credit Linked Subsidy Scheme (CLSS) to offer interest subsidies for loans up to INR 18 lakhs

ICRA report pegs the housing finance demand in India at US\$ 600 billion over the next 4 years

Capri Global Housing Finance entered into an MOU with the NHB as a Primary Lending Institution (PLI) to facilitate subsidy to its qualifying borrowers under the CLSS

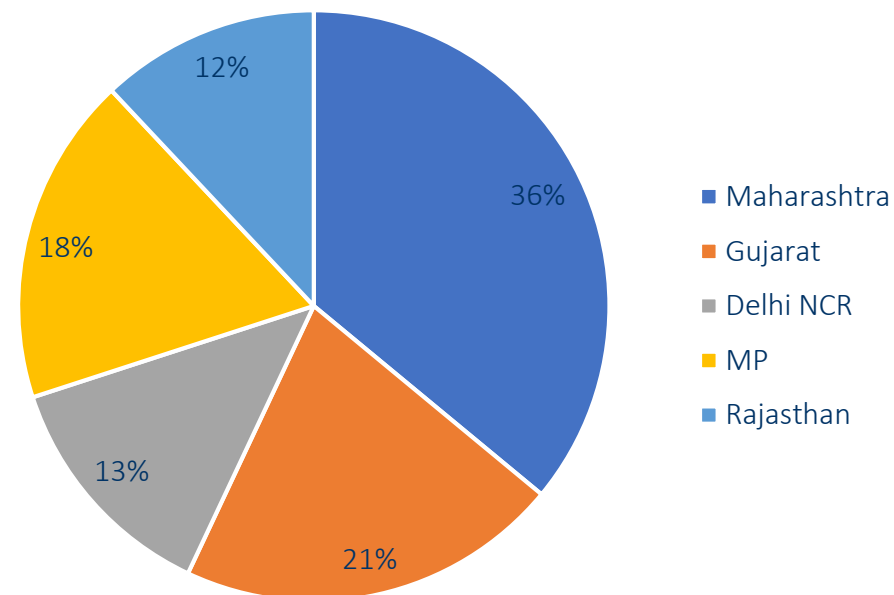
*Affordable housing loans (as per RBI):
 o Metros - Loans up to INR 50 Lacs (house value of INR 65 Lacs)
 o Non Metros - INR 40 Lacs (house value of INR 50 Lacs)

Housing Finance: Capitalising on Affordable Housing Opportunity

Focus Area

- Serves middle and lower middle income population in Tier 2 and 3 cities
- Ventured in 2016 through its subsidiary – Capri Global Housing Finance Limited
- Targeting existing customers via cross-selling within the MSME segment

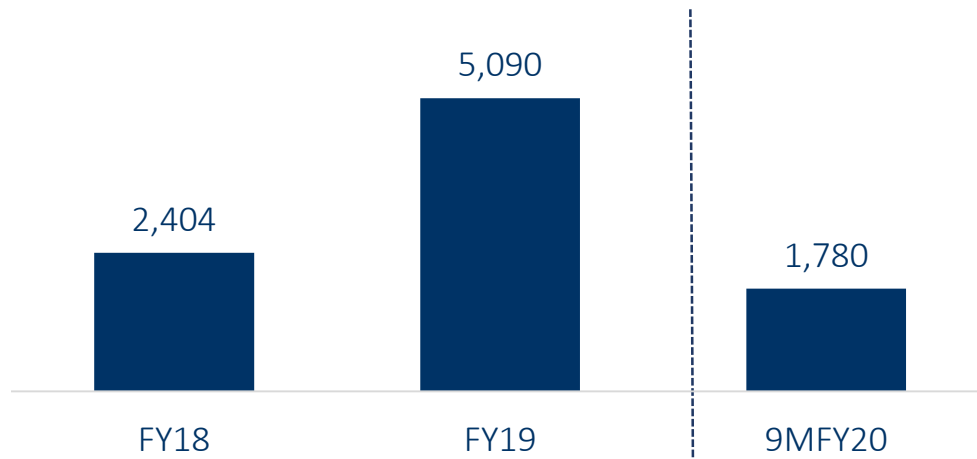
HF Lending Portfolio by Geography



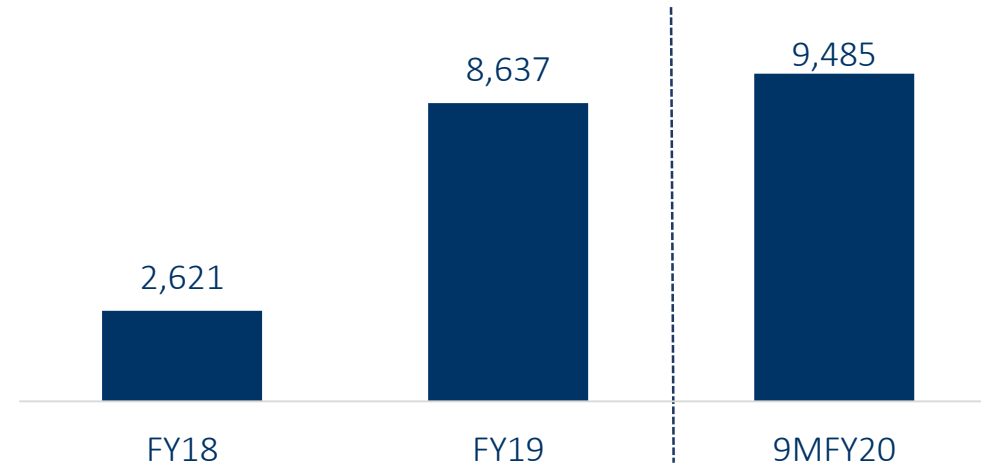
AUM	Disbursements	Avg. Ticket Size	Customers
INR 8,678 Mn	INR 1,780 Mn	INR 1 Mn	~ 9,500

Housing Finance: Exponential Growth Potential

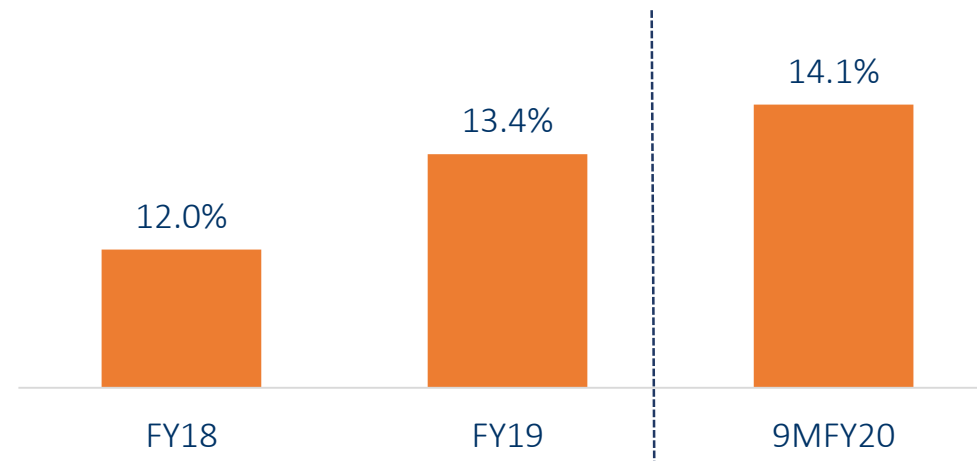
Disbursals (INR Mn)



Live Accounts



Portfolio Yield (%)



Note: FY18 was the 1st full year of operations

Urban Construction Finance: Significant Scope of Growth

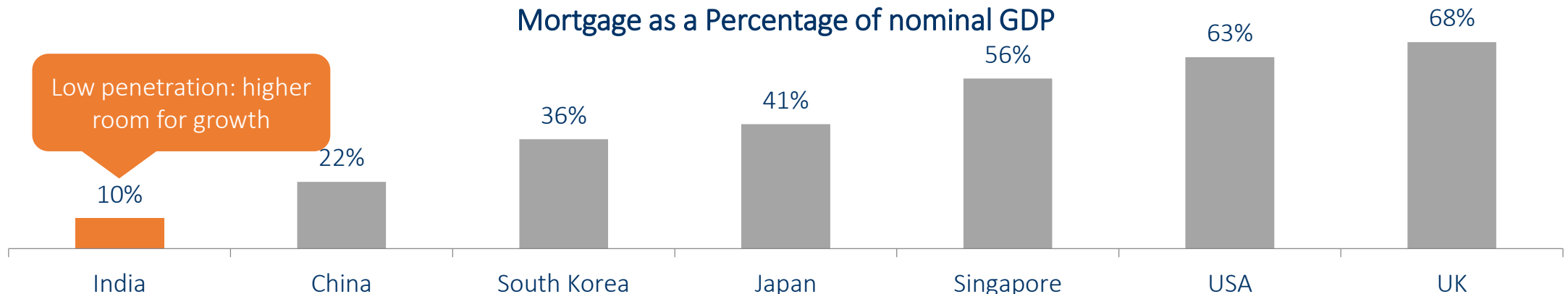
Recent Government Initiatives to promote affordable housing construction

- 100% tax exemption on affordable housing construction projects for developers
- Faster building permissions from regulatory authorities
- RERA: higher accountability for both developers & customers
- Infrastructure status awarded to affordable housing development, making institutional credit availability easier

Demand Drivers for Growth in Indian Mortgage Market

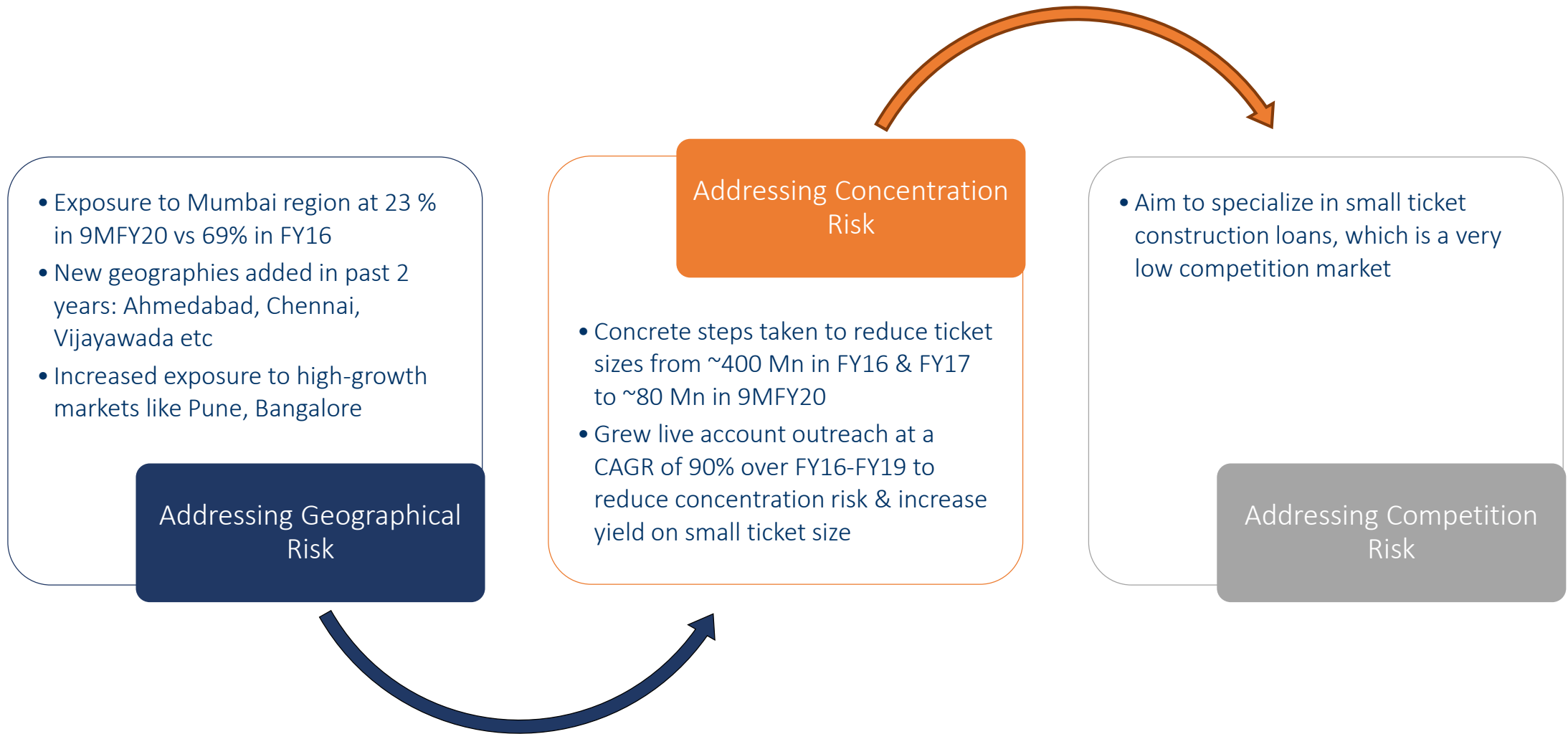
- 66% of India's population is aged below 35 years, increasing demand for newer homes
- Urban housing demand expected to see exponential growth: Currently 32% of India's population reside in cities; expected to increase to 50%+ by 2030
- CLSS Scheme for new home owners reduces effective interest rates for MIG & LIG groups, effectively reducing monthly EMIs

Mortgage as a Percentage of nominal GDP



Low penetration: higher room for growth

Construction Finance: The Retail Way

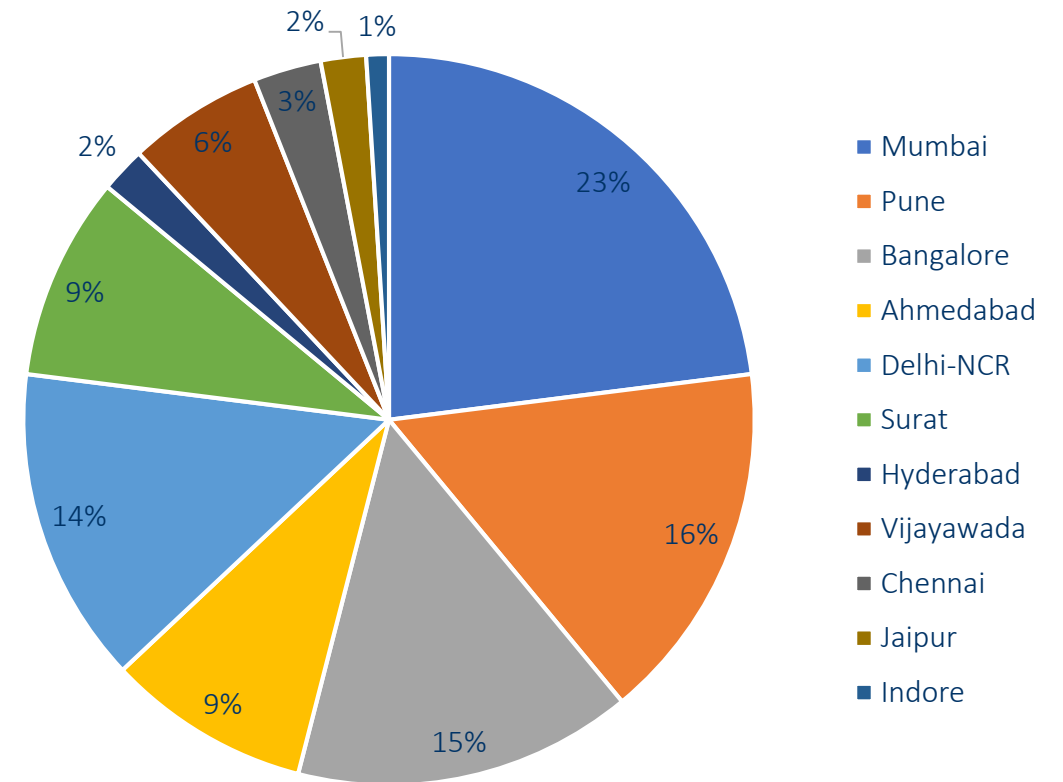


Construction Finance: Building a Sustainable Future

Focus Area

- Construction linked loans to small and midsize real estate developers
- Comprehensive framework for project selection and credit appraisal
- Competitive rates for high quality, multi-family real estate projects

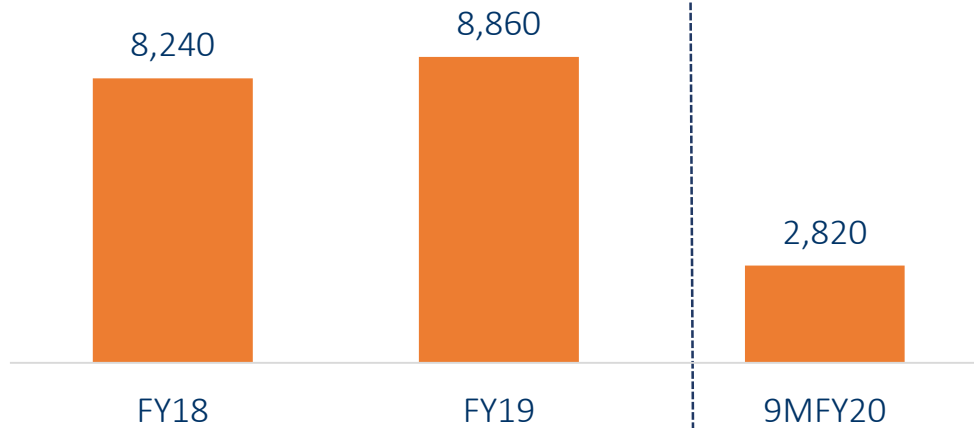
CF Lending Portfolio by Geography



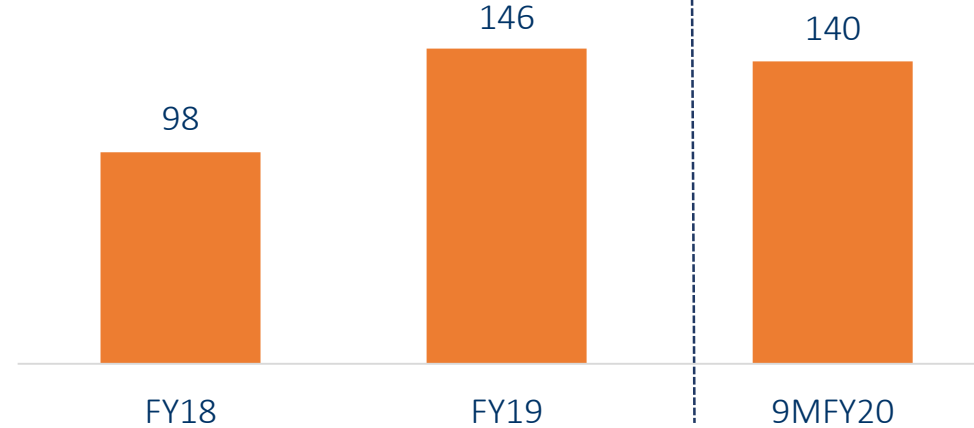
AUM	Disbursements	Avg. Ticket Size	No. of Projects
INR 10,448 Mn	INR 2,820 Mn	INR 80 Mn	140

Construction Finance: High Yield, Low Risk

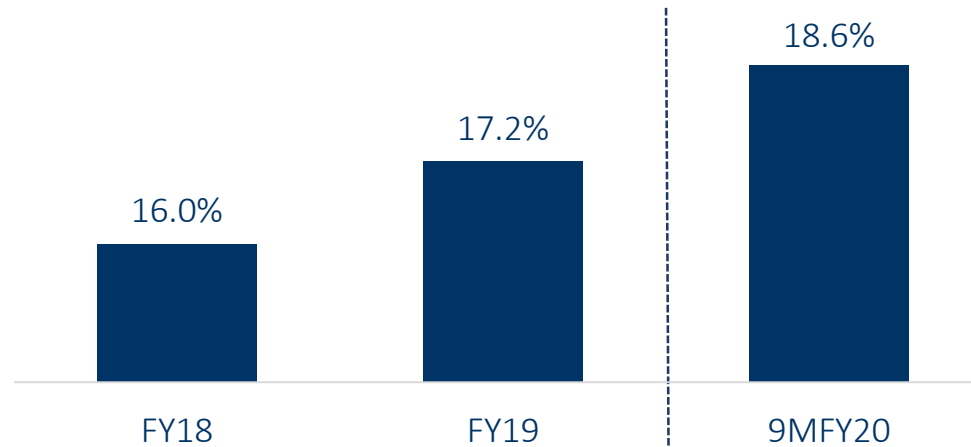
Disbursals (INR Mn)



Number of projects



Portfolio Yield (%)



Indirect Retail Lending: Unique Product Offering`

Focus Area

- Lending to small NBFCs engaged in
 - MSME Lending and Microfinance
 - Two Wheelers and Commercial Vehicles finance

- Hypothecation of receivables - 1 to 1.2X cover

- Yield between 13% to 17%

- Average Tenure: 1-3 Years

- Gross NPAs: Nil

- New segment, launched only in 2018

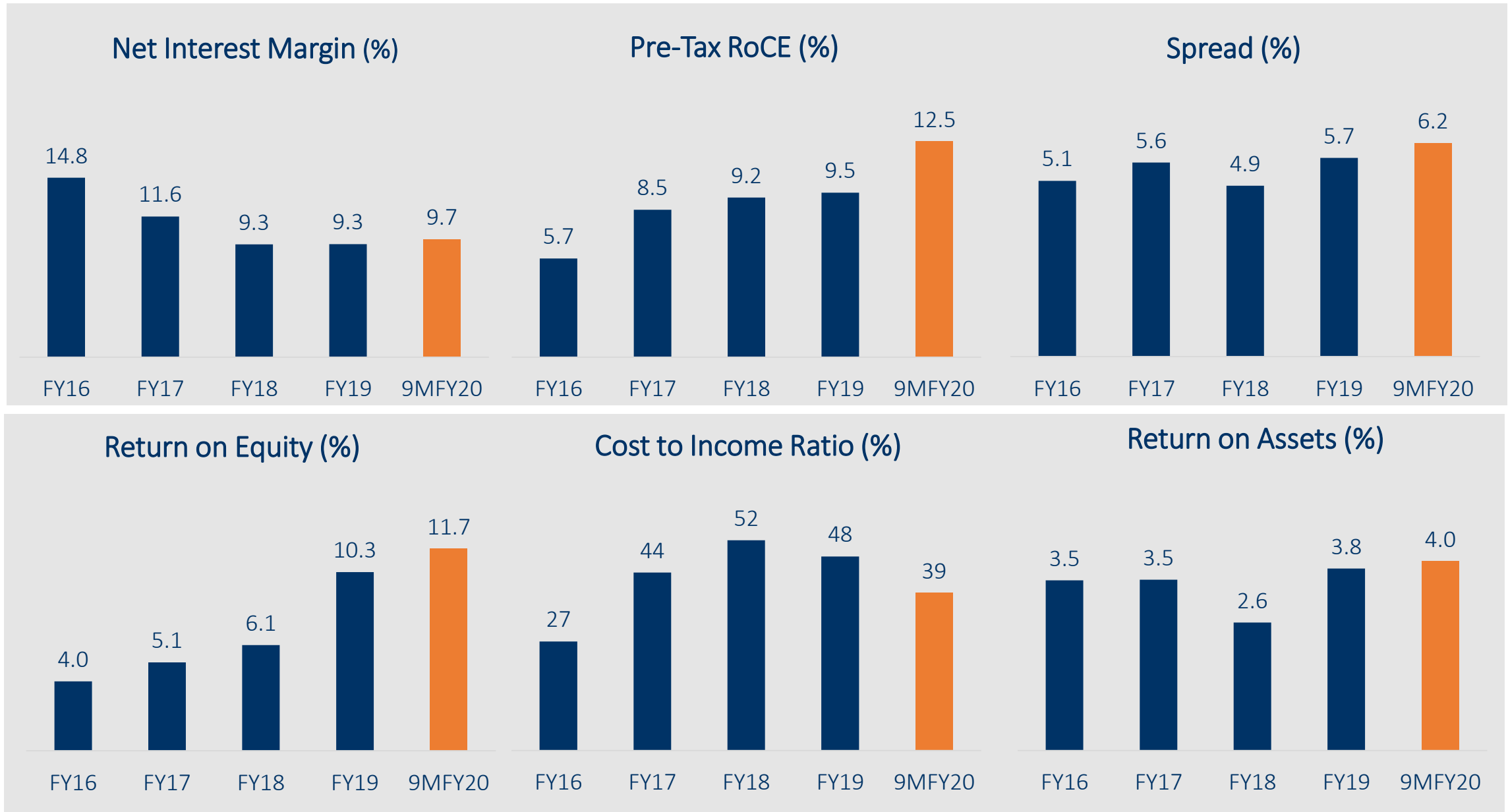
AUM	Disbursements
-----	---------------

INR 389 Mn	-
------------	---

Ticket Size Range	Customers
-------------------	-----------

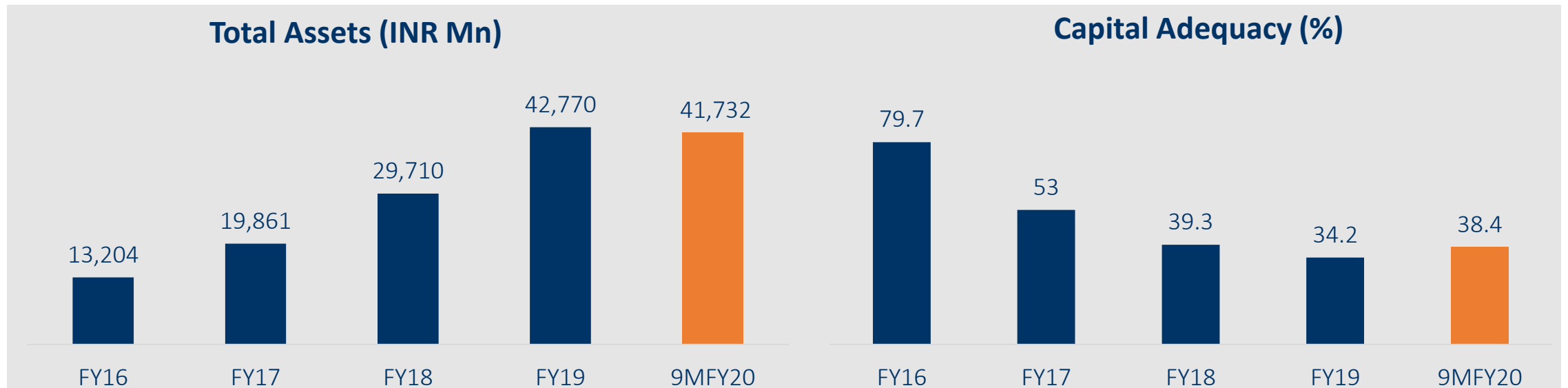
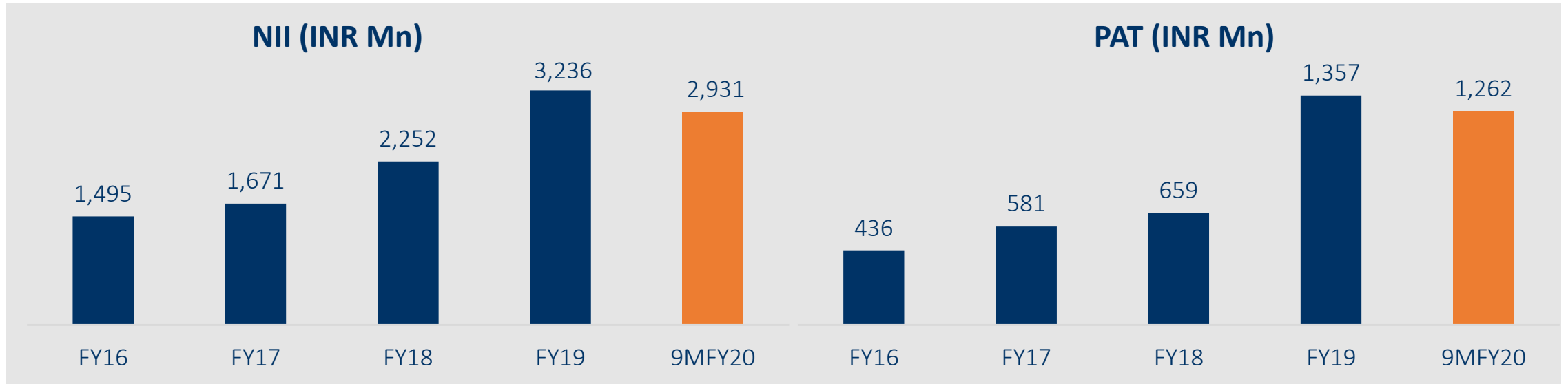
INR 50-250 Mn	7
---------------	---

Over the Years...



Consolidated Numbers. Including Housing Finance; FY18 & FY19 nos. based on IND-AS

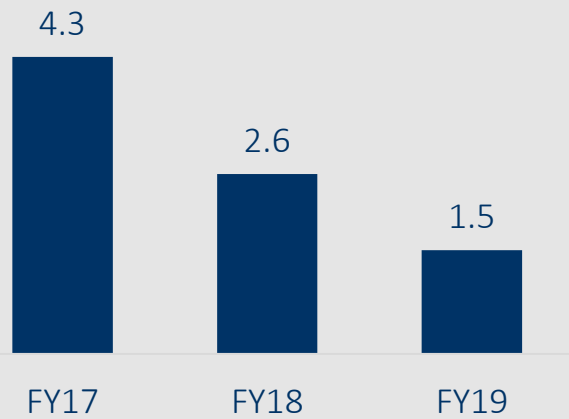
Over the Years...



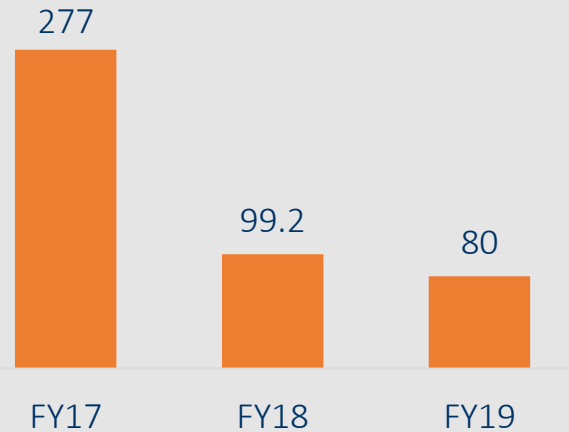
Consolidated Numbers ; FY18 & FY19 nos. based on IND-AS

Retail focussed model aiding to strong Asset quality

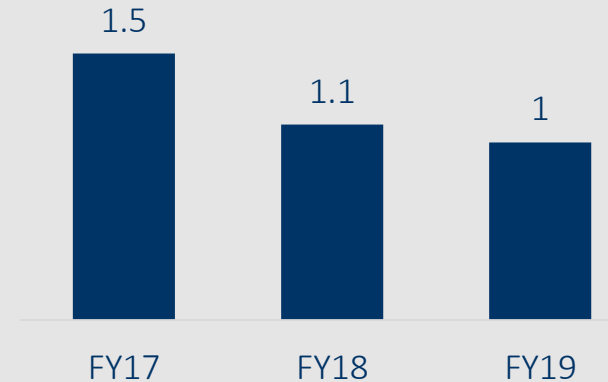
MSME Average Ticket Size (In Mn)



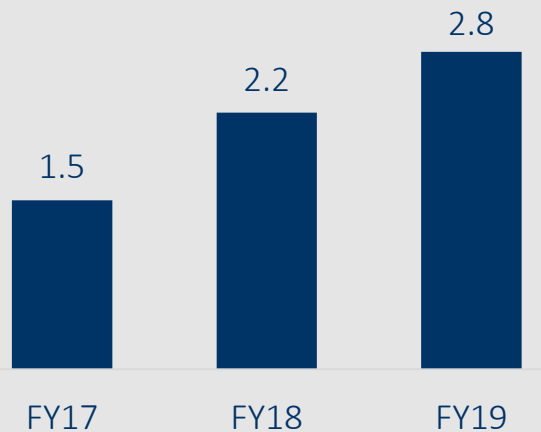
Construction Finance Average Ticket Size (In Mn)



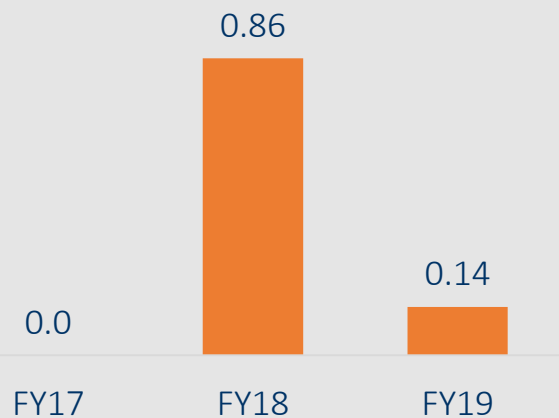
Housing Finance Average Ticket Size (In Mn)



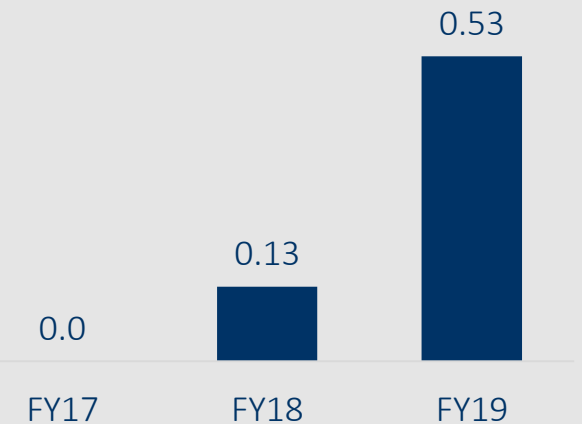
MSME GNPA (%)



Construction Finance GNPA (%)



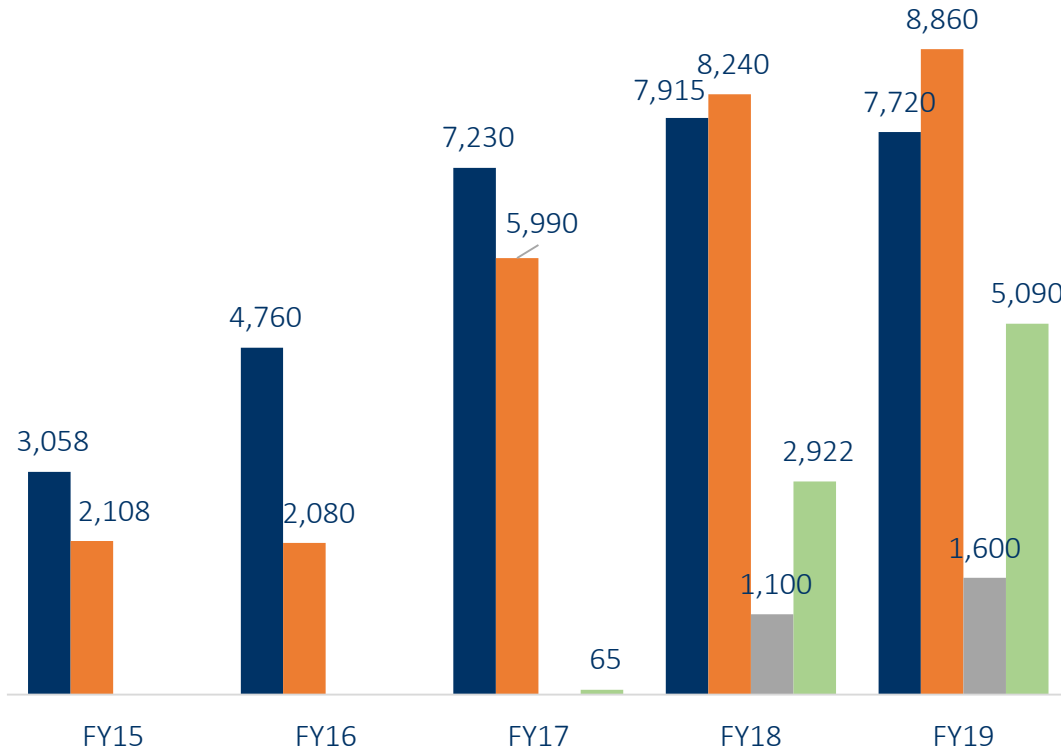
Housing Finance GNPA (%)



Growing At a Superior Pace

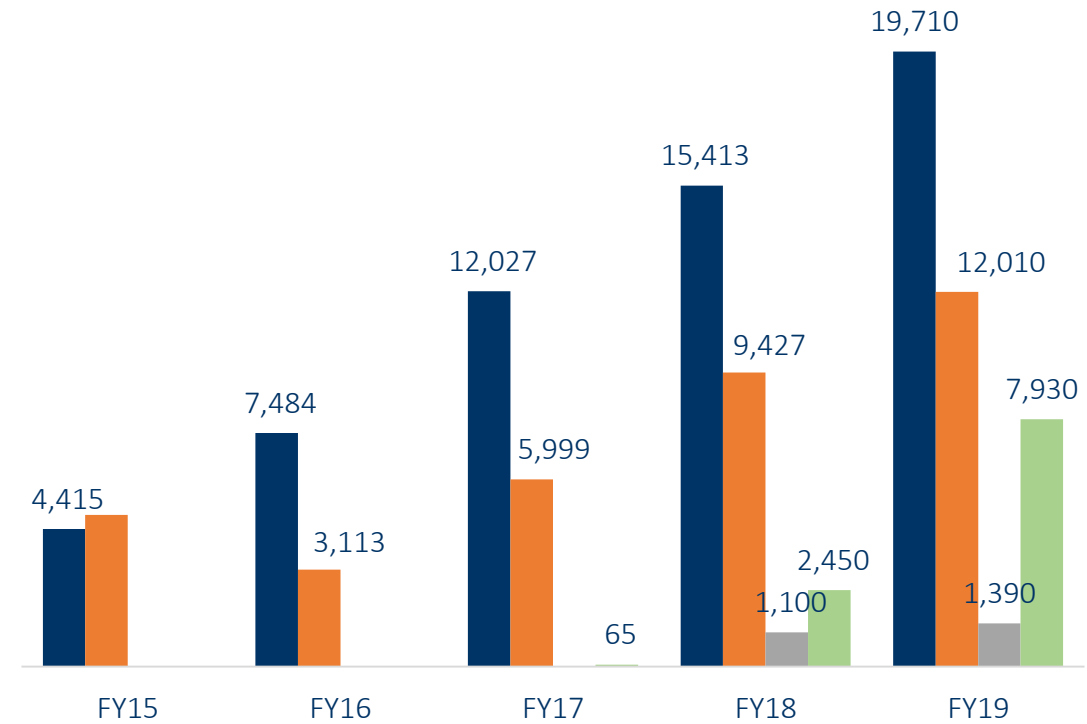
Disbursement Mix (INR Mn)

■ MSME ■ CF ■ IL ■ HL



AUM Mix (INR Mn)

■ MSME ■ CF ■ IL ■ HL



Income Statement- Quarterly Comparison

INR Mn	Q3FY20	Q3FY19	Y-o-Y(%)	Q2FY20	Q-o-Q(%)
Interest earned	1,686	1,437	17%	1,724	(2%)
Interest expended	703	586	20%	712	(1%)
Net interest income	983	851	16%	1,012	(3%)
Non-interest income	143	158	(9%)	80	79%
- Fee and Commission income	91	126	(28%)	63	44%
- Other Income	52	32	63%	17	206%
Total Income	1,126	1,010	12%	1,092	3%
Operating expense	427	489	(12%)	491	(13%)
- employee cost	280	303	(8%)	307	(9%)
- Depreciation	28	14	100%	27	4%
- Others	120	172	(30%)	157	(24%)
Operating Profit	699	520	34%	602	16%
Total provisions	64	55	16%	48	33%
PBT	635	465	37%	553	15%
Tax	139	113	23%	164	(15%)
PAT	496	352	41%	389	28%

As per IND-AS

Income Statement

INR Mn	9MFY19	9MFY20	Y-o-Y(%)
Total interest earned	3,735	5,046	35%
Total interest expanded	1,447	2,115	46%
Net interest income	2,288	2,931	28%
Non-interest income	402	328	(18%)
- Fee and Commission income	326	225	(31%)
- Other Income	76	103	36%
Total Income	2,690	3,260	21%
Operating expense	1,397	1,384	(1%)
- employee cost	898	925	3%
- Depreciation	50	80	60%
- Others	450	380	(16%)
Operating Profit	1,293	1,875	45%
Total provisions	87	149	71%
PBT	1,205	1,726	43%
Tax	338	464	37%
PAT	868	1,262	45%

Balance Sheet

INR Mn	9MFY19	9MFY20	Y-o-Y (%)
Share Capital	350	350	0%
Reserves and Surplus	13,087	14,683	12%
Networth	13,438	15,033	12%
Borrowings	24,089	25,736	7%
Other Liabilities and Provisions	1,071	962	(10%)
Total liabilities & stockholders' equity	38,598	41,732	8%
Net Block	135	328	143%
Investments	443	1,344	204%
Asset under financing activities	36,108	38,597	7%
Deferred Tax Assets	180	141	(22%)
Cash and bank balances	1,083	1,055	(3%)
Other Assets	649	266	(59%)
Total assets	38,598	41,732	8%

Leadership Team



Surender Sangar
Head – Construction Finance

Ex-MD – Tourism Finance Corporation of India and GM- Union Bank of India
Over 39 years of experience
B.Com, CAIIB



Vikas Sharma
Business (HL) and Collections Head

Ex - Kotak Mahindra Bank, Dhanlaxmi Bank, Reliance Capital
Over 19 years of experience
PGDBA, B.Com



Ashish Gupta
Chief Financial Officer

Ex - Jindal Stainless, Isolux, Educomp, PWC
26 years of experience
Chartered Accountant



Hemant Dave
Head of Operations

Ex - Kotak Mahindra Bank, A. F. Ferguson
Over 23 years of experience
Chartered Accountant



Bhavesh Prajapati
Head – Credit, Risk & Policy

Ex-Aadhar Housing Finance, IDFC Ltd, DHFL
Over 20 years of experience
MBA, ICFAI



Amar Rajpurohit
Business Head (MSME)

Ex-AU Financiers India Ltd, Gruh Finance, DHFL.
Over 16 years of work experience.
B.A., LLB.



Vijay Gattani
Senior Vice President - Credit

Ex-ICICI Bank, Head of Credit & Policy- ICICI HFC
Over 14 years of experience
Chartered Accountant



Vinay Surana
Head - Treasury

Ex-Founding Member ,Axis Bank debt syndication
Over 14 years of experience
Chartered Accountant - Rank



Ashok Agrawal
Head –Tax & Compliance

Previously practicing CA
Over 26 years of experience
CA and CS

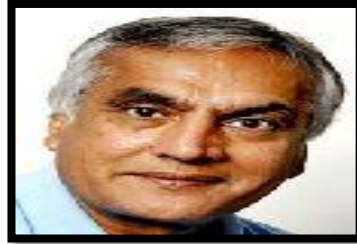
Board of Directors



Rajesh Sharma
Managing Director
Founder & promoter
Over 23 years of experience
Chartered Accountant



Ajit Sharan
Independent Director
IAS - Batch 1979
Over 3 decades of experience
in varied aspects of public
administration



Ajay Kumar Relan
Independent Director
Founder CX Partners & Citi
Bank N.A. in India,
Over 4 decades of experience
BA (Eco), MBA



Mukesh Kacker
Independent Director
EX- IAS Officer, Jt. Secy (GOI)
Over 3 decades of experience
MA(Public Policy),
MA (Political Science)



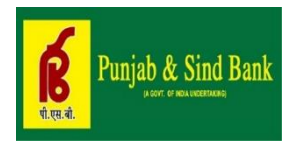
Bhagyam Ramani
Independent Director
Ex- GM and Director of General
Insurance Corporation
Over 3 decades of experience
MA (Economics Hons.)



Beni Prasad Rauka
Independent Director
Group CFO- Advanced Enzyme
Technologies
25+ years of experience
CA &CS

Key Partnerships

Lenders



Auditors & Advisors





Thank You

For further information, please get in touch with:

Hardik Shah

Hardik.shah@capriglobal.in

T: +91 22 4088 8126