



## **CEAT Q3 FY18-19 Consolidated Revenue Grows 8.9% Year-on-Year, Stands at INR 1,714 Crores**

**EBITDA at INR 149 Crores**

### **Mumbai, India –January 28<sup>th</sup>, 2019**

The Board of directors of CEAT Limited (CIN No: L25100MH1958PLC011041), a flagship company of the RPG Group announced its unaudited quarterly results which ended on December 31st 2018. On a consolidated basis, the company's revenue rose 8.9% to INR 1,714 Crore. EBITDA dipped to 8.7% at INR 149 Crore with PAT at INR 52 Crore.

***Mr. Anant Goenka, Managing Director, CEAT Limited said** "Our Q3 revenue, Year-on-Year has witnessed an upward growth on the back of a strong performance in two-wheelers and commercial vehicle segments. From a product launch perspective, we are excited with the launch of the Gripp X3 and Milaze X3 products."*

On standalone basis, India operations reported revenue of INR 1,673 Crore – a growth of 8.0% YoY.

***Mr. Kumar Subbiah, CFO of CEAT Limited, said,** "We had to carefully deal with high volatility in currency and crude oil prices during the quarter. We exercised tight control over discretionary costs and managed our CAPEX cash flows well."*

#### **About CEAT Ltd ([www.ceat.com](http://www.ceat.com)):**

CEAT, the flagship company of RPG Enterprises, was established in 1958. Today, CEAT is one of India's leading tyre manufacturers and has strong presence in global markets. CEAT produces over 15 million tyres a year and offers the widest range of tyres to all segments and manufactures world-class radials for: heavy-duty trucks and buses, light commercial vehicles, earthmovers, forklifts, tractors, trailers, cars, motorcycles and scooters as well as auto-rickshaws.

#### **About RPG Enterprises ([www.rpggroup.com](http://www.rpggroup.com)):**

RPG Enterprises, established in 1979, is one of India's fastest growing business groups with a turnover of Rs. 23000 Cr. The group has diverse business interests in the areas of Infrastructure, Tyre, Pharma, IT and Speciality as well as in emerging innovation-led technology businesses.

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