



CEAT Q2 FY18-19 Consolidated Revenue Grows 15.2% Year-on-Year, Stands at INR 1,755 crore

EBITDA at INR 165 crore and PAT at INR 63 crore

Mumbai, India – 25th October 2018

CEAT Limited (CIN No: L25100MH1958PLC011041), an RPG Group company, announced its unaudited results for the second quarter ending on 30th September 2018. On a consolidated basis, the company's revenue rose 15.2% to INR 1,755 crore. EBITDA dipped to 9.4% at INR 165 crore with PAT stooping to 3.6% at INR 63 crore.

Commenting on results as well as the outlook of the business, Mr. Anant Goenka, Managing Director, CEAT Limited said, "Rising crude prices and the depreciating rupee have impacted our bottom line this quarter. This impact has been felt across the industry. This quarter's top line growth has been achieved on the back of a strong performance in two-wheelers and commercial vehicle segments. Going forward, we expect steady growth from both domestic and export markets as we continue our focus on improving our product mix and operational efficiencies."

On standalone basis, India operations reported a revenue of INR 1,718 crore – a growth of 13.6% YoY and 2.6% Quarter on Quarter.

Mr. Kumar Subbiah, Chief Financial Officer, CEAT Limited said, "We delivered strong top line growth of 15.2% on YoY basis and 2.8% on sequential basis. Over the period of last quarter, we have continued to exercise tight control over our operational cash flows, which has helped us fund our projects largely through internal accruals."

About CEAT Ltd (www.ceat.com):

CEAT, the flagship company of RPG Enterprises, was established in 1958. Today, CEAT is one of India's leading tyre manufacturers and has strong presence in global markets. CEAT produces over 15 million tyres a year and offers the widest range of tyres to all segments and manufactures world-class radials for: heavy-duty trucks and buses, light commercial vehicles, earthmovers, forklifts, tractors, trailers, cars, motorcycles and scooters as well as auto-rickshaws.

About RPG Enterprises (www.rpggroup.com):

RPG Enterprises, established in 1979, is one of India's fastest growing business groups with a turnover of Rs. 23000 Cr. The group has diverse business interests in the areas of Infrastructure, Tyre, Pharma, IT and Speciality as well as in emerging innovation-led technology businesses.

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