

## FINOLEX CABLES LIMITED

### PRESS RELEASE

#### FINOLEX CABLES LTD RESULTS

- **Sales up 4% in the year as compared to the previous year.**
- **PBT up 43% in the year as compared to the previous year.**
- **PAT up by 43% in the year as compared to the previous year.**

**Pune, May 8<sup>th</sup>, 2014**

Finolex Cables Ltd., (FCL) at the meeting of its Board of Directors held today approved results for the fourth quarter and year ended March 31<sup>st</sup>, 2014.

Net Sales for the quarter ended March 31st 2014 were Rs 6424.9 million as against Rs 6254.4 million for the corresponding period in year 2012-13. Net Sales in the current quarter shows an increase of 3% compared to the corresponding period of the previous year. Profit for the quarter, before taxes, increased to Rs. 657.9 million from Rs. 461.7 million in the previous year – an increase of 43%.

Net sales for the year 2013-14 stood at Rs.23366.7 million as against Rs.22438.4 million for the year 2012-13, registering an increase of 4% over previous year. Profit for the year 2013-14 after taxes, increased to Rs.2076.8 million as compared to Rs.1452.7 million for the year 2012-2013 registering a growth of 43%.

As planned, the captive solar power plant of 5MW capacity was commissioned in March 2014. The plant was constructed at a cost of Rs. 385 million.

The Board of Directors has recommended a dividend of 80% for the year 2013-14.

#### **ABOUT FCL**

Finolex Cables Limited is India's largest and leading manufacturer of Electrical and Communication cables. Finolex offers a wide range of Electrical and Communication cables. Its wire and cable products are used in applications such as automobile, lighting, cable TV, telephone and computers to industrial applications touching every person in his daily life. Finolex has added Electrical Switches and Compact Fluorescent Lamps (CFL) to its range of products.



**FINANCIAL HIGHLIGHTS+****(Rs. in million)**

	<b>Quarter Ended 31.03.14</b>	<b>Quarter Ended 31.03.13</b>	<b>Year Ended 31.03.14</b>	<b>Year Ended 31.03.13</b>
Net Sales / Income from Operations	6490.5	6321.3	23590.4	22706.8
Other Income	60.5	66.1	483.5	241.7
Profit before Exceptional item, Interest, Depreciation and Tax	811.1	730.8	2954.6	2529.1
Deductions for :				
• Exceptional Item	-	80.2	(103.8)	230.1
• Interest	30.8	42.0	134.0	124.6
• Depreciation	122.4	146.9	484.3	466.3
Profit before Taxation	657.9	461.7	2440.1	1708.1
Tax Expenses	35.2	(74.2)	(363.3)	(255.4)
Profit After Tax	693.1	387.5	2076.8	1452.7

*Chhabra*  
8/5/2014

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