



Q4FY20 Earnings Release

Revenue	INR	7661	mn
EBIDTA	INR	1041	mn
PAT	INR	557	mn

Finolex Industries Limited, Pune, India, June 23, 2020:

Finolex Industries Limited (NSE:FINPIPE | BSE:500940), India's largest manufacturer of PVC Pipes & Fittings, at its Board Meeting held today announced audited financial results for the Fourth quarter ended March 31, 2020.

Highlights

- Trends in Quarterly EBIT Margin – Overall and Key Segments

	Q4FY18	Q1FY19	Q2FY19	Q3FY19	Q4FY19	Q1FY20	Q2FY20	Q3FY20	Q4FY20
Overall EBIT Margin (%)	21.3%	21.5%	20.0%	13.9%	13.4%	11.3%	10.9%	17.1%	11.1%
Segment wise EBIT Margins									
PVC Segment (%)	24.1%	24.5%	28.1%	16.7%	14.5%	7.7%	14.9%	20.1%	7.3%
PVC Pipes & Fittings (%)	9.2%	8.2%	3.9%	7.4%	7.7%	8.5%	4.6%	7.9%	10.0%

- Total income from operations was at INR 7,661 mn for Q4FY20 down 20.5% against INR 9,642 mn in Q4FY19.
- The sales volume of Pipe and Fittings volume registered a y-o-y decline of 22.7% to 62,464 MT.
- EBITDA stood at INR 1,041 mn for Q4FY20 down by 29.0% against INR 1,465 mn for Q4FY19.
- Profit after tax was at INR 557 mn for Q4FY20 down 39.0% against INR 914 mn for Q4FY19

Management

Mr. Prakash P. Chhabria

Executive Chairman

The poor market conditions continuing from previous quarter were further affected by pandemic and subsequent lockdown. Though decline in volumes was more than 20% in both PVC resin and PVC pipes segments, the margin in PVC pipes segment was higher at 10.0% during the quarter.

Profit and Loss Account Summary Table

Particulars (INR Mn)	Q4FY20	Q4FY19	Inc / Dec (%)
Total Income from operations	7,661	9,642	-20.5%
EBIDTA	1,041	1,465	-29.0%
EBIDTA margin (%)	13.6%	15.2%	
Depreciation	189	177	
EBIT	852	1,288	-33.9%
EBIT %	11.1%	13.4%	
Other Income	10	123	
Finance costs	90	24	
Profit before exceptional items	771	1,387	
PBT %	10.1%	14.4%	
Exceptional items	-	-	
Profit after exceptional items	771	1,387	-44.4%
PBT %	10.1%	14.4%	
Tax	214	473	
PAT	557	914	-39.0%
PAT %	7.3%	9.5%	

About Finolex Industries Limited

Finolex Industries Limited, headquartered in Pune, is the largest supplier of PVC Pipes & Fittings for the agriculture and non-agricultural sectors. Our state-of-the-art manufacturing plants at Pune and Ratnagiri in Maharashtra and Masar in Gujarat provide excellent resources to better serve our customers. Our own PVC Resin manufacturing facility in Ratnagiri, set in technical collaboration with Uhde GmbH, with Hoechst technology, provides a consistent supply of superior quality resin to our pipe manufacturing plants. This ensures we are able to deliver quality, superior products to our customers. Our open sea cryogenic jetty, the first of its kind in the Indian private sector, has been the hallmark of our PVC Complex. We are the first Indian PVC Pipes manufacturer to have been awarded the ISO 9001:2008 Certification.



Our major strength lies in our skilled workforce. We recognize and attribute our operating excellence and success to our employees. We have a widespread presence throughout the country, with a wide network of over 18,000 retail outlets ably supported by dealers and sub-dealers. They work as our extended arm in bringing quality products to our customers. Our core values of quality, trust and integrity help us to build an unbreakable bond with both customers and stakeholders.

We believe in “Performance with Purpose” and are deeply concerned about society and our community. We have been actively working along with Mukul Madhav Foundation, our CSR partner, in contributing to the social and economic development of the underprivileged sectors of society in and around our plants in Ratnagiri, Pune and Masar. Our focus is on women and children in areas of education, healthcare, community development, environment and self-development.

For more information, visit www.finolexpipes.com or follow us on Twitter @finolexwater

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