

FINOLEX CABLES LIMITED

PRESS RELEASE

FINOLEX CABLES LTD RESULTS

- **PBT up 56% in the quarter as compared to the corresponding period of the previous year.**

Pune, November 9th, 2013

Finolex Cables Ltd., (FCL) at the meeting of its Board of Directors held today approved results for the second quarter of the financial year 2013-14.

Net Sales for the quarter ended September 30th 2013 were Rs 5874.5 million as against Rs 5795.8 million for the corresponding period in year 2012-13. In value terms Net Sales in the current quarter shows an increase of 1% compared to the corresponding period of the previous year. In volume terms, Electrical Cables remained flat in the quarter ended September 2013, while Communication Cables grew by over 25%.

Profit for the quarter, before taxes, increased to Rs. 1024.3 million from Rs. 657.7 million in the previous year – an increase of 56%.

The Board was also informed that CRISIL has upgraded the ratings of the Company's long term facilities to "AA+" with a stable outlook.

ABOUT FCL

Finolex Cables Limited is India's largest and leading manufacturer of Electrical and Communication cables. Finolex offers a wide range of Electrical and Communication cables. Its wire and cable products are used in applications such as automobile, lighting, cable TV, telephone and computers to industrial applications touching every person in his daily life. Finolex has added Electrical Switches and Compact Flourescent Lamps (CFL) to its range of products.

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FINANCIAL HIGHLIGHTS+**(Rs. in million)**

	Quarter Ended 30.09.13	Quarter Ended 30.06.13	Quarter Ended 30.09.12	Year Ended 31.03.13
Net Sales / Income from Operations	5931.3	5537.6	5860.0	22706.8
Other Income	311.2	77.1	145.3	241.7
Profit before Exceptional item, Interest, Depreciation and Tax	1075.2	590.6	847.7	2529.1
Deductions for :				
• Exceptional Item	(103.8)	-	62.0	230.1
• Interest	33.7	34.6	21.5	124.6
• Depreciation	121.0	114.2	106.5	466.3
Profit before Taxation	1024.3	441.8	657.7	1708.1
Tax Expenses	(224.5)	(102.6)	(83.1)	(255.4)
Profit After Tax	799.8	339.2	574.6	1452.7

Dr. Qureshi -
9/11/13