



# NDR AUTO COMPONENTS LIMITED

**Corporate office:** Plot No.1, Maruti Joint Venture Complex, Gurugram, Haryana-122015

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**Phone No.:** 9643339870-74

**11<sup>th</sup> August, 2025**

BSE Limited Corporate Relationship Deptt. PJ Towers, 25 <sup>th</sup> Floor, Dalal Street, Mumbai – 400 001 Scrip Code: 543214	National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Scrip Code: NDRAUTO
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**Sub: Investor Presentation on the Financial Results for the quarter ended 30<sup>th</sup> June 2025**

Dear Sir/ Madam,

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the investor presentation on financial results for the quarter ended 30<sup>th</sup> June 2025.

Please take the same on record.

**Thanking You**

**For NDR Auto Components Limited**

**Rajat Bhandari**

**Executive Director and Company Secretary**

**DIN: 02154950**

**Enclosed as above**



# NDR Auto Components Ltd

Q1FY26 results presentation

August 2025





# Disclaimer

Certain statements in this communication may be 'forward looking statements' within the meaning of applicable laws and regulations. These forward-looking statements involve number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. Important developments that could affect the Company's operations include changes in the industry structure, significant changes in political and economic environment in India and overseas, tax laws, import duties, litigation and labour relations.

NDR Auto Components Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward looking statements to reflect subsequent events or circumstances.



# Business Highlights

## Business overview

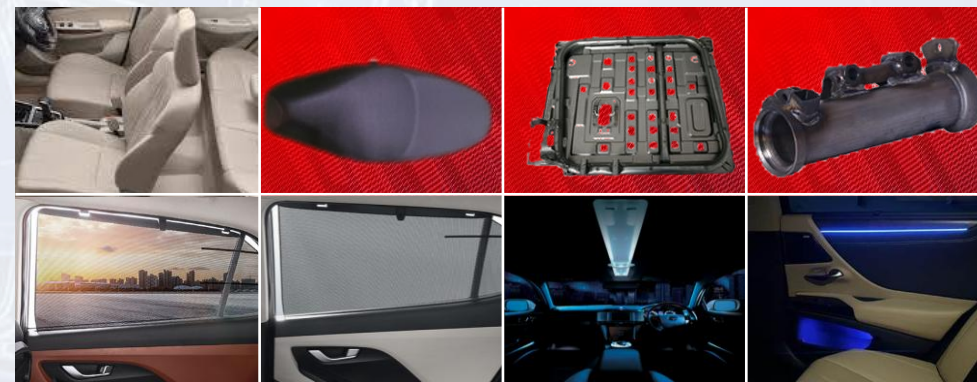
- Progressive performance in a slow macro environment
- Strong and efficient execution drives growth despite some environmental constraints, including
  - Maruti Suzuki's lowering of production expectations for its e-Vitara translating to muted supply volumes for the quarter
  - Ramp up of Sunshade deliveries started
  - Lower offtake by KIA
- New state of the art facility to be set up Anantpur, Andhra Pradesh
  - To cater to new KIA business
  - Investment of Rs. 27.29 crore over the next two financial years
  - To manufacture Metal Frames and Seat Covers

## Financial overview

- Revenues higher by **7.97%**
- Zero Debt
- Increasing proportion of premium content combined with efficiency enhancements translating to improving EBITDA margins and ROCEs
  - **34%** ROCE as on June 30, 2025 (not accounting for non productive land and surplus cash)
- Outlook remains strong
  - Easing of Supply chain bottlenecks expected to result in improved sales traction in the second half of the current financial year
  - Sales of Sunshades and Ambient Lighting also expected to contribute strongly
  - Product rollout from Hayashi Telampu JV also expected to roll out Q2'27

## Product portfolio:

### *Seat Frames, Seat Trims, Sun Shades and Ambient Lighting*

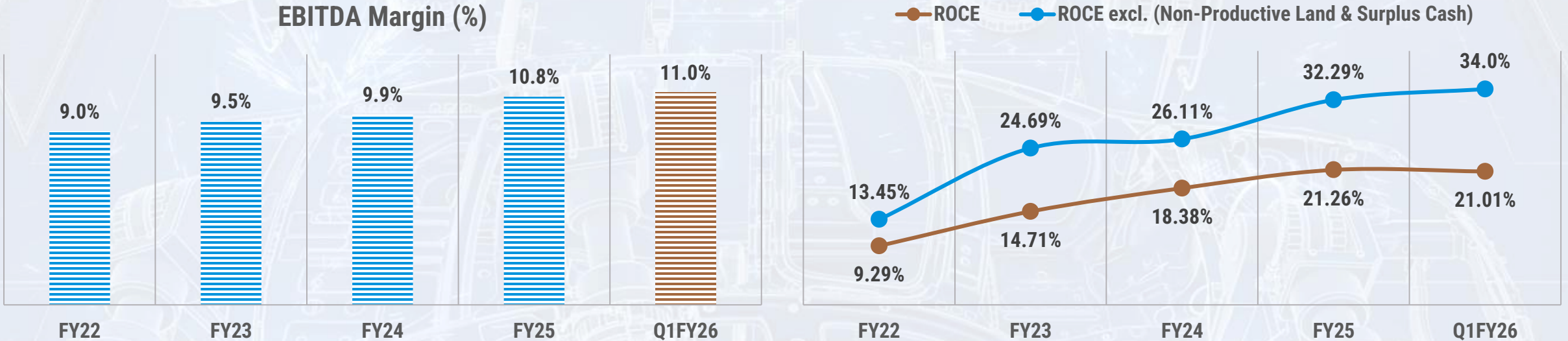


## Companies we work with





# Improving financial metrics



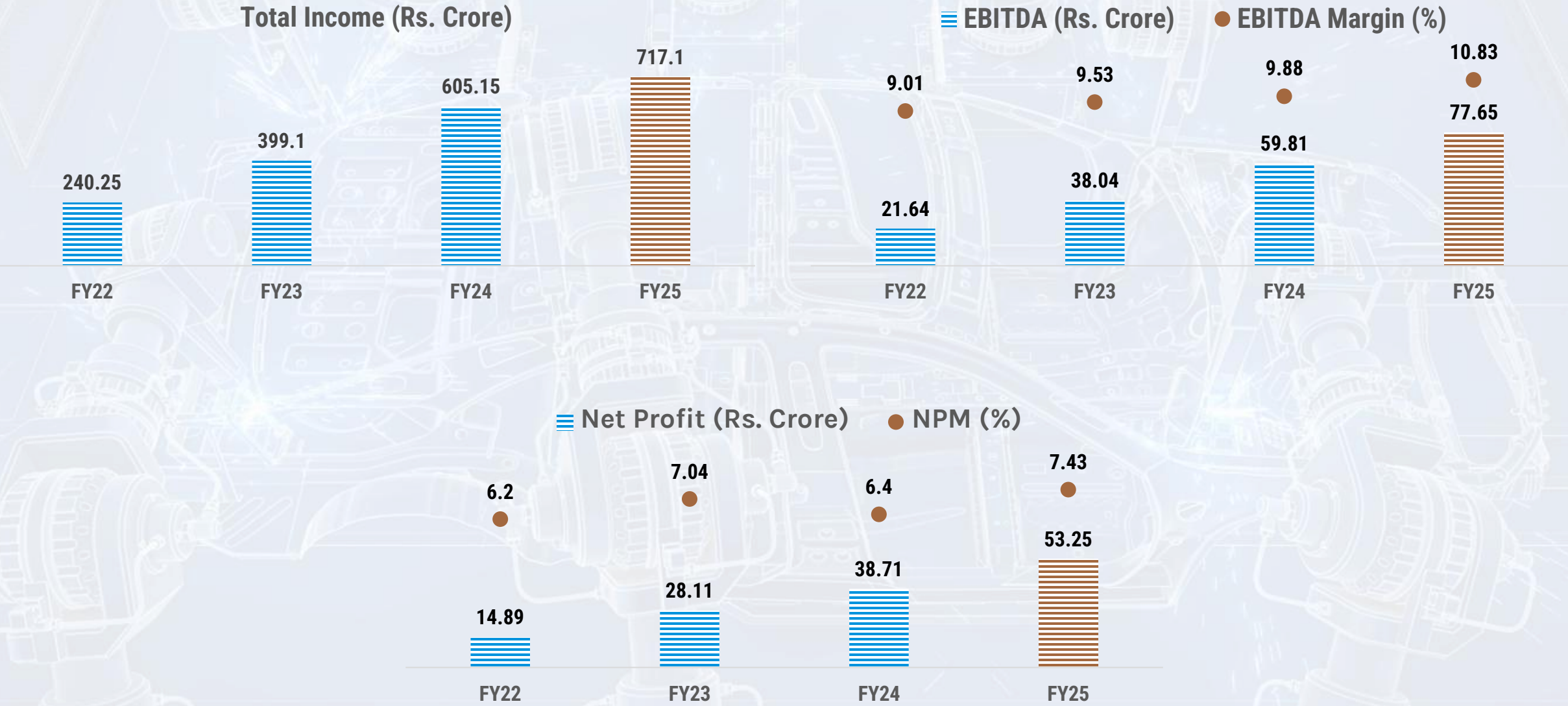
Improvement in margins and return ratios reflective of the Company’s objectives of sustainably enhancing profile and value creation through disruption and innovation

# Profit & Loss Statement - Consolidated

(Rs. in crore, except per share data)					
S. No.	Particulars	Quarter Ended			Year Ended
		30-06-2025	31-03-2025	30-06-2024	31-03-2025
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income:</b>				
	Revenue from operations	185.22	192.04	171.31	712.78
	Other Income	0.59	1.18	0.79	4.32
	<b>Total income</b>	<b>185.81</b>	<b>193.23</b>	<b>172.10</b>	<b>717.10</b>
<b>2</b>	<b>Expenses</b>				
	a) Cost of materials consumed	135.98	144.73	131.32	544.22
	b) Changes in inventories of finished goods and work-in-progress	(0.22)	(0.37)	0.84	(1.58)
	c) Employee benefits expense	6.56	6.43	4.92	21.61
	d) Finance costs	0.68	0.80	0.79	3.23
	e) Depreciation and amortisation expense	4.76	4.20	3.94	16.12
	f) Other expenses	23.03	20.59	17.54	75.21
	<b>Total expenses</b>	<b>170.79</b>	<b>176.38</b>	<b>159.34</b>	<b>658.81</b>
<b>3</b>	Share of profit of associate	2.61	3.32	1.89	9.40
<b>4</b>	Share of profit of joint ventures	(0.19)	0.19	0.09	0.22
<b>5</b>	<b>Profit before Tax (1-2+3+4)</b>	<b>17.43</b>	<b>20.36</b>	<b>14.73</b>	<b>67.91</b>
<b>6</b>	<b>Tax expenses</b>				
	a) Current tax	3.91	3.92	3.27	14.69
	b) Deferred tax expense/( credit)	(0.07)	0.04	(0.07)	(0.04)
	<b>Total tax expense</b>	<b>3.84</b>	<b>3.97</b>	<b>3.20</b>	<b>14.65</b>
<b>7</b>	<b>Profit for the period / year (5-6)</b>	<b>13.60</b>	<b>16.39</b>	<b>11.53</b>	<b>53.26</b>



# Key Financial Highlights - Consolidated



# Q1FY25 Vs Q1FY26 Financial Highlights – Consolidated

Total Income (Rs. Crore)



EBITDA (Rs. Crore)



EBITDA Margin (%)



Net Profit (Rs. Crore)



NPM (%)





# FY2030 vision

## Financial



Revenues expected to touch Rs. 3,000 crore



Gradually Improving margin profile



ROCE of ~25%+

## Business enablers



Expanding and deepening OEM partnerships



Portfolio expansion – introducing disruptive and innovative auto ancillaries



To expand capacities in the next 5 years to cater to OEMs like Maruti, Toyota and KIA



# Appendix





# Seating systems – a critical aspect for any automobile

## Safety



- It is estimated that a good seat and seat belt is key to saving the lives of occupants in close to 50% of accidents
- A good seat protects the head, neck, and spinal column; shoulder belts and car seat harnesses help to keep the head and upper body away from the hard interior surfaces of the vehicle aside from external injury

## Economics



- Seats presently comprise 2 -3% of the OEM's costs
- Advancements in automobile technology, increasing requirements and faster speeds can be expected to see this increase

## Regulatory norms



- Every automobile must conform to various regulations at vehicle level as well as system level as captured in the Automotive regulatory framework controlled in India by the Ministry of Heavy industry.
- This framework is promulgated by the CMVR (Central Motor Vehicle Regulations) in India amongst others stipulates:
  - Dynamic regulatory needs – the seat design must withstand – Frontal crash , Offset crash and side crash requirements are dynamic
  - Static regulatory needs – the seat design must conform to critical vehicle level regulation like Front field visibility of driver mapping blind spots of the driver

## Aesthetics and ergonomics



- 70% of a passenger cabin in a vehicle is consumed by the seating system making aesthetics and comfort important parameters
- The need to hold occupants with optimal comfort for short and long-haul trips is built around human anthropology, namely– Lumbar support and seat width and back height

**Technology requirements, regulatory compliances act as high entry barriers in the sector**

# The NDR Auto Components difference

**State of the art fully integrated infrastructure with capabilities to manufacture sheet metal and trims for all OEMs**



- Fully equipped in-house test and validation lab
- A preferred and reliable source of four-wheeler seating systems, and two-wheeler seating systems

**Well entrenched relationships – caters to ~30% of Maruti's requirements**



- Business association with Bharat Seats Ltd a joint venture with Maruti Suzuki India and Suzuki Motor Corporation, Japan for over three decades

**Established scale combined with 35+ years of experience translates to enhanced efficiencies and cost management**



- Joint Venture with global leaders like Suzuki Motor Corporation, Japan; Maruti Suzuki India; Toyo Seats, Japan and Toyota Boshoku

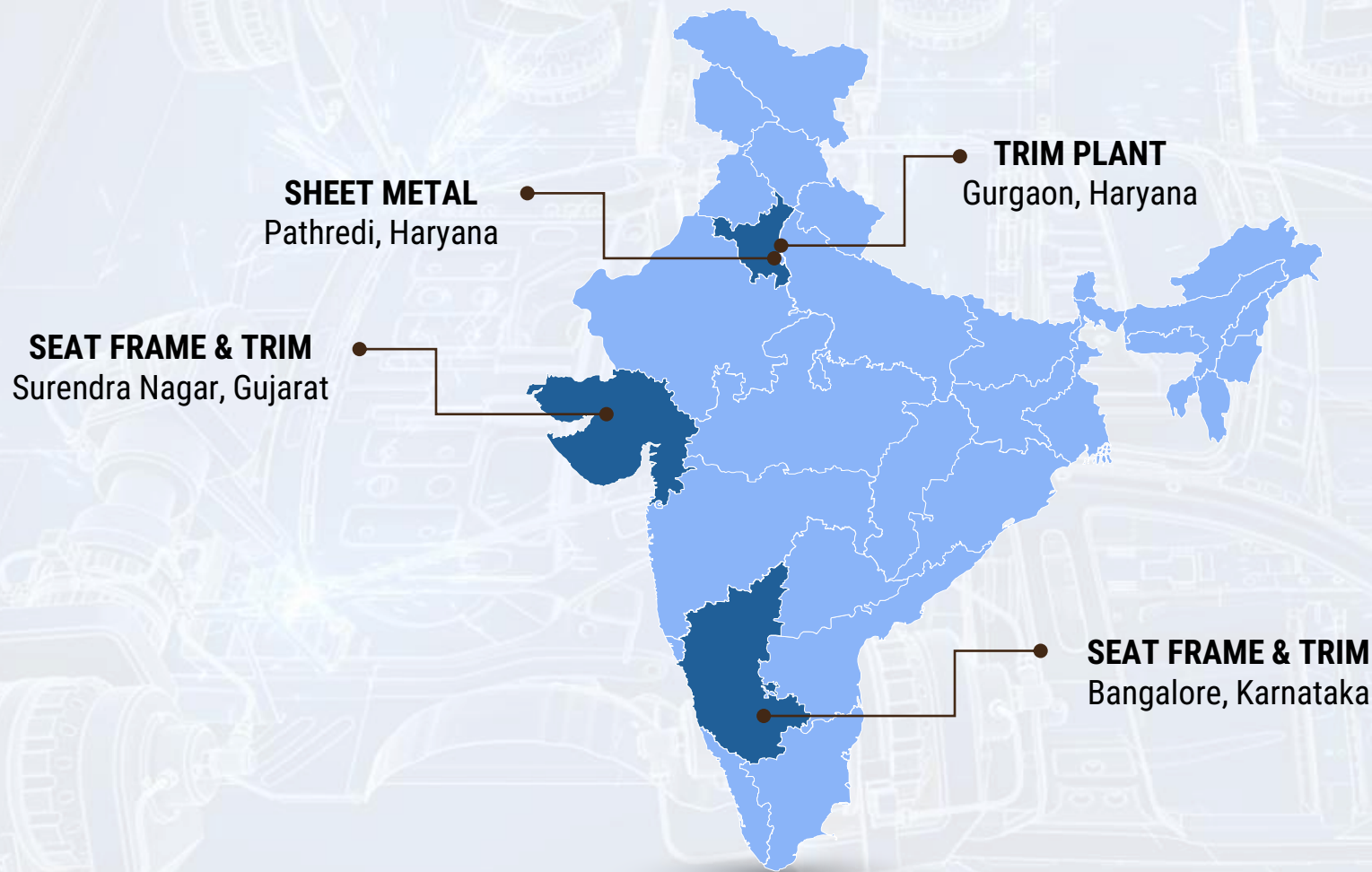


# Our operations

- End to end assembling of automobile seats for 2 and 4 wheelers
- Growing Body In White (BIW) business
- A complete product with 34 critical and safety tests conducted delivered to the OEM



# Strategically Located & Certified Manufacturing Facilities



Facilities spread across Gurgaon, Pathredi, Bangalore and Gujarat in close proximity to OEMs



# Manufacturing Capabilities

Fully integrated facility for Sheet Metal fabrication & Trim manufacturing.

## Metal

### Pipe Bending



### Press Shop

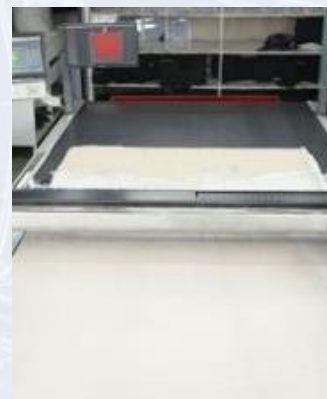


### Welding Shop

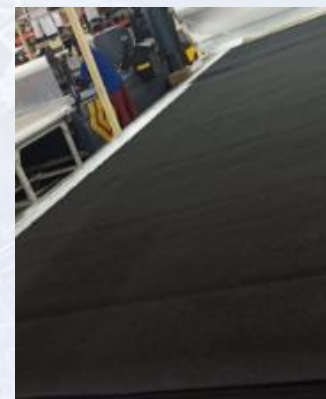


## Trim

### Cutting



### Stitching





# Testing Facilities

## Metal

In-house testing facility equipped to carry out Colour Matching, Weld Penetration Test and various other mechanical tests on aspects like Tensile Elongation, Hardness, Profile Projector, etc.



Cushion Strength Test



Horizontal Backward Moment Loading Test (Strength Test)



Forward & Backward Moment Durability Test



Right & Left Back 45 deg Moment Durability Test



Lateral Rigidity Test



Lateral Load Durability Test



Hardness Testing (Vicker Type)



Tensile, Elongation, Yield, Compression Test and Bend



Lateral Strength of Armrest



Armrest Downward Strength Test



Strength Test for Welding Checking



Strength Test For Lock Assy

Type of Testing



# Testing Facilities

## Trim

Colour is one of the most important features of the trim

NACL's testing facility is equipped with a colour chamber with various types of lights, Colorimeter and industrial magnifying glasses to validate the design pattern and the colour of the material

Mechanical properties like tensile elongation, flammability, etc. are also tested for in-house

Testing infrastructure also includes a state-of-the-art digitizer for pattern-building and auto-nesting. This ensures accuracy and precision of the pattern during cutting besides acting as a quality check parameter



GSM



Heat Cycle Test/Low Temperature/High Temperature Test



Tensile Strength, Tear and Elongation



Scratch Resistance



Type of Testing: Cushion Strength Test



Type of Testing: Cushion Strength Test



Type of Testing: Cushion Strength Test



Type of Testing: Cushion Strength Test

Type of Testing

# Supplying to popular four wheeler and two wheeler models



Grand Vitara



Fronx



Brezza



Dzire



e Vitara



Wagon R



Alto



Jimny



BIW



Hyryder



Urban Cruiser



Access



Gixxer



Syros

Supplying seating systems - frames and trims to all and BIW to Jimny



# Joint Ventures



## Bharat Seats Limited (BSL)

Rohit Relan & Associates had entered into a Joint Venture Agreement in 1988 with Maruti Suzuki India Limited and Suzuki Motor Corporation, Japan to manufacture Car Seating Systems

Bharat Seats Limited was one of the first Joint Venture's of Maruti Udyog Limited and Suzuki Motor Corporation, Japan. Currently, BSL manufactures seating systems for passenger vehicles and two-wheelers, Noise Vibration Harness (NVH) Products for Passenger vehicles and body sealing products.

BSL has three manufacturing plants in the National Capital Region and two plants in Gujarat. NDR Auto Components Limited holds 28.66% equity in BSL, whose shares are listed on Bombay Stock Exchange



## Toyota Boshoku Relan India Private Limited (TBRI)

A Joint Venture between NDR Auto Components Limited and Toyota Boshoku Asia Company Limited, this entity was formed in 2014 to secure business and supply components from Toyota Boshoku product range for customers in the Indian Market.

NDR Auto Components Limited holds 50% equity in TBRI.



## Toyo Sharda India Private Limited (TSIL)

A Joint Venture between NDR Auto Components Limited and Toyo Seat, Japan was formed 2015 to manufacture seat devices and high tensile seat frames for passenger vehicles in India.

TSIL has set up a manufacturing plant in National Capital Region and supplies seat devices and seat frames to Bharat Seats Limited.

# Senior Management



**MR. SANJIV KAPUR**  
**Chairman**

A graduate from IIT, Delhi and University of Wisconsin-Madison Mr Sanjiv Kapur is a Chairman of NDR Auto Component since October 2020. He has over 40 years of experience in the Medical Equipment and Devices industry. He is the Promoter of Medelec Systems Pvt. Ltd which is involved in the manufacture of sophisticated medical devices for the domestic and international market.

Mr Kapur brings forth rich experience in the manufacture of components for the automobile industry with a wide exposure to the various technologies involved in manufacturing automobile components including machining, pressed metal components tool room etc.



**MR. ROHIT RELAN**  
**Co-Chairman**

Mr Rohit Relan is a Chartered Accountant (CA) and has also undertaken the Owner President Program - Harvard Business School and Management Development Program - INSEAD France.

Mr. Relan has over 42 years of experience in automotive components and is the promoter entrepreneur of Bharat Seats Limited. Mr. Relan is spearheading the Company's growth and diversification strategy, and also has long time experience of collaborating with Japanese and other international partners.

He is involved in the growth and strategy of the Company and focuses on Innovation, continuous improvements, in Quality, Productivity, skill development through continuous training programs.

He has been conferred with the Order of the Rising Sun, Gold Rays with Rossette (Title of Decoration) by the Government of Japan in the year 2020 for his contribution towards promoting economic exchanges between Japan and India.



# Board of Directors



**MR. SANJIV KAPUR**  
Chairman



**MR. ROHIT RELAN**  
Co-Chairman



**MR. PRANAV RELAN** Whole-Time  
Director



**MR. AYUSH RELAN**  
Whole-Time Director



**MR. RISHABH RELAN**  
Director



**MR. RAJAT BHANDARI**  
Executive Director and Company  
Secretary



**MS. DEEPA GOPALAN WADHWA**  
Independent Director



**MS. SHYAMLA KHERA**  
Independent Director



**MS. VANITA CHHABRA**  
Independent Director



# Thank You

