

ANKA INDIA LIMITED

To

Date: - 05.09.2025

BSE LTD
Corporate relation department
1st Floor, New Trading Ring
Rotunda Bldg J.J. Towers,
Dalal Street Mumbai-400001

REF: COMPANY ANKA INDIA LTD (BSE SCRIP CODE 531673)

SUBJECT: Annual Report for F.Y. 2024-25 and Rectification of typographical errors

Dear Sir,

1. Pursuant to Regulations 30 and 34 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the Annual Report of the Company for the Financial Year 2024-25. The same is also being sent through electronic mode today to all those Members whose e-mail addresses are registered with the Company / Depository Participant(s) / Registrar and Transfer Agent. The same is also available at the Company's website at <https://www.ankaindia.com/financial-statements/annual-reports>.
2. Further, pursuant to Regulation 36(1)(b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, a letter providing the web-link of the Annual Report, being sent to those members who have not registered their e-mail address, is also attached and available on the Company's website at <https://www.ankaindia.com/financial-statements/annual-reports>.
3. Further continuation to the letter dated 03rd September, 2025 we would like to rectify the below errors i.e.
 - a. At point no 3 of the letter the date of AGM has been written as 30th September, 2024 instead **30th September, 2025**.
 - b. At point no 3 of the letter the book closure dates has been written as **23rd Day of September, 2024 to 30th day of September, 2024 instead of 23rd Day of September, 2025 to 30th day of September, 2025**

You are requested to kindly take the same on record.

THANKING YOU
FOR ANKA INDIA LTD


SULAKSHANA TRIKHA
DIRECTOR



Regd. Off: 6 Legend Square Sector 33 Gurugram-122004;
CIN: L74900HR1994PLC033268; **Email id:** response@ankaindia.com;
Phone no: 9355511187; **website:** www.ankaindia.com

ANKA INDIA LIMITED

CIN: L74900HR1994PLC033268

ANKA INDIA LIMITED

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31ST

**ANNUAL
REPORT**



2024-25

ANKA INDIA LIMITED

CIN: L74900HR1994PLC033268

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❖ COMPANY MANAGEMENT

- SULAKSHANA TRIKHA (WHOLE TIME DIRECTOR)
- RAMAN RAKESH TRIKHA (DIRECTOR)
- NITI SETHI (INDEPENDENT DIRECTOR)
- ASHA KISHINCHAND (INDEPENDENT DIRECTOR)
- MANISH UMAKANT PANDEY (CHIEF FINANCIAL OFFICER)
- ANU SHARMA (COMPANY SECRETARY & COMPLIANCE OFFICER)

❖ AUDITORS

R.S. PRABHU & ASSOCIATES

STATUTORY AUDITORS

❖ INTERNAL AUDITOR

MANOJ S SHARMA & ASSOCIATES

(CHARTERED ACCOUNTANT)

❖ SECRETARIAL AUDITOR

DHINGRA AND ASSOCIATES

❖ BANKERS

CORPORATION BANK, ICICI BANK AND UNION BANK OF INDIA

❖ REGISTERED OFFICE

6 Legend Square Sector 33 Gurugram Gurgaon HR 122004 IN

❖ CONATCT DETAILS

Email id: response@ankaindia.com; Phone no: 9355511187; website: www.ankaindia.com

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NOTICE

Notice is hereby given that the 31st Annual General Meeting of the Members of ANKA INDIA LIMITED will be held on Tuesday, 30th September, 2025 at 04.00 P.M through Video Conferencing ('VC') or Other Audio-Visual Means ('OAVM') in conformity with the regulatory provisions and the Circulars issued by the Ministry of Corporate Affairs, Government of India to transact the following businesses:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements the Company for the financial year ended 31st March, 2025 and the Reports of the Board of Directors and Auditors thereon.
2. To appoint a director in place of Sulakashana Trikha (holding DIN 02924761), who retires by rotation and being eligible, offers herself for re-appointment.

SPECIAL BUSINESS:

3. Appointment of Secretarial Auditor and fix their remuneration.

To consider and if thought fit, to pass with or without modification(s), the following resolution as "Ordinary Resolution":

"RESOLVED THAT pursuant to the provisions of Regulation 24A & other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with Circulars issued thereunder from time to time and Section 204 and other applicable provisions of the Companies Act, 2013, if any read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (**"the Act"**), the consent of the members of the Company be and is hereby accorded for the appointment of M/s. Varun Sharma and Associates Practicing Company Secretaries (Firm Registration No. S2017DES24400), as Secretarial Auditors of the Company, for a term of five consecutive financial years commencing from April 1, 2025 till March 31, 2030, to conduct Secretarial Audit of the Company and furnish Secretarial Audit Report.

RESOLVED FURTHER THAT the Board of Directors of the Company ((hereinafter referred to as the 'Board' which expression shall include any Committee thereof or person(s) authorized by the Board)., be and are hereby authorised to decide and finalize the terms and conditions of appointment, including the remuneration of the Secretarial Auditors, from time to time, and to avail or obtain from the Secretarial Auditor, such other services or certificates or reports which the Secretarial Auditor may be eligible to provide or issue under the applicable laws at a remuneration to be determined by the Board.

RESOLVED FURTHER THAT any Director of the Company, be and is hereby authorized to: (i) sign and file all the necessary forms and other necessary documents as may be required with the statutory authorities including, the Registrar of Companies; (ii) do all such acts and deeds that may be required for the purpose of giving effect the above said resolution; and (iii) authorize such person or persons to give effect to the above resolutions and to liaise with concerned authorities with regard to the same."

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BY ORDER OF THE BOARD

Place: Gurugram

Date : 03/09/2025

SD/-

ANU SHARMA

Company Secretary & Compliance Officer

IMPORTANT NOTES:

A. GENREAL INFORMATION

1. The Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013 ("the Act") for the matter included in the notice, which is unavoidable and therefore proposed for seeking approval at AGM, is enclosed herewith.
2. Pursuant to various circulars issued by the Ministry of Corporate Affairs (MCA) and by the Securities and Exchange Board of India (SEBI) (hereinafter collectively referred to as "the Circulars") physical presence of the members at the Annual General Meeting (AGM) venue is not required and the AGM will be held through VC or OAVM, therefore forthcoming AGM will thus be held through video conferencing (VC) or other audio-visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.
3. Since this AGM will be held through Video Conferencing ('VC') / Other Audio-Visual Means ('OAVM'), (a) Members will not be able to appoint proxies for the meeting, and (b) Attendance Slip & Route Map are not annexed to this Notice.
4. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.
5. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the EGM/AGM without restriction on account of first come first served basis.
6. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.

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7. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.
8. In line with the Circulars, the Notice calling the AGM has been uploaded on the website of the Company at www.ankaIndia.com. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at www.bseIndia.com respectively. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. www.evotingIndia.com.
9. The AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with the Circulars.
10. The Register of Members and the Share Transfer books of the Company will remain closed from 23rd September, 2025 to 30th September, 2025 (both days inclusive).
11. Pursuant to the provisions of the Act, a member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a member of the Company. Since this AGM is being held pursuant to the MCA Circulars through VC/OAVM facility, physical attendance of members has been dispensed with. Accordingly, the facility for appointment of proxies by the members will not be available for the e-AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.
12. The deemed venue for 31st e-AGM shall be the Registered Office of the Company.
13. Attendance of the Members participating in the 31st AGM through VC/OAVM Facility shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.
14. The Company has paid the Annual Listing Fees for the year 2025-2026.
15. Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India ("ICSI") and Regulation 44 of Listing Regulations read with MCA Circulars and SEBI Circular, the Company is providing remote e-Voting facility to its Members in respect of the business to be transacted at the 31st AGM and facility for those Members participating in the 31st AGM to cast vote through e-Voting system during the 31st AGM.

THE INTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING AND E-VOTING DURING AGM/EGM AND JOINING MEETING THROUGH VC/OAVM ARE AS UNDER:

- (i) The voting period begins 27th September, 2025 09:00 A.M. and ends on 29th September, 2025 05:00 P.M. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date **23rd September, 2025** may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

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- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

- (iv) In terms of SEBI circular no. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	<ol style="list-style-type: none">1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi.2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the

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	<p>user can visit the e-Voting service providers' website directly.</p> <p>3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration</p> <p>4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</p>
Individual Shareholders holding securities in demat mode with NSDL	<p>1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p> <p>2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS" Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</p> <p>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting</p>
Individual Shareholders (holding securities in demat mode) login through their	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site</p>

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Depository Participants	after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
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Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

(v) **Login method for e-Voting and joining virtual meeting for** shareholders other than individual shareholders holding in Demat form_&_physical_shareholders.

- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
- 2) Click on "Shareholders" module.
- 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

	For Shareholders holding shares in Demat Form other than individual and Physical Form
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)

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	<p>Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.</p>
Dividend Bank Details OR Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <p>If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).</p>

- (vi) After entering these details appropriately, click on "SUBMIT" tab.
- (vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (ix) Click on the EVSN for the relevant <Company Name> on which you choose to vote.
- (x) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xi) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xiii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xiv) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- (xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvi) **Facility for Non – Individual Shareholders and Custodians –Remote Voting**

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- Non-Individual shareholders (i.e., other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively, Non-Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; response@ankaindia.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for Remote e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for Remote e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.
4. Shareholders are encouraged to join the Meeting through Laptops /IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least **03 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at response@ankaindia.com. The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance **03 days prior to meeting** mentioning their name, demat account

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number/folio number, email id, mobile number at response@ankaindia.com. These queries will be replied to by the company suitably by email.

8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
9. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
10. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to **response@ankaindia.com and ramap@alankit.com**.

2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)

3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 022-23058542/43.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.

B. Other Instructions

1. The Voting Rights of the Members shall be in proportion to their shares of the paid-up equity share capital of the Company as on the *cut-off date* i.e. **23rd September, 2025**.
2. A person whose name is recorded in the Register of Members or in the register of beneficial owners maintained by the Depositories as on the *cut-off date* only shall be entitled to avail the facility of remote e-voting as well as voting in the Annual General Meeting through ballot paper.

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3. The Company has appointed Mr. Mohit Aggarwal of M/s Mohit Aggarwal & Associates, Practicing Company Secretary, to act as a Scrutinizer, to scrutinize the remote e-voting and Insta Poll process in a fair and transparent manner. The Scrutinizer shall, immediately after the conclusion of voting at the AGM, scrutinize the votes cast at the Meeting (Insta Poll) and votes cast through remote e-voting, make a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, and submit the same to the Chairman. The results along with the Scrutinizer's Report will be declared within forty-eight hours of the conclusion of the Meeting and the same shall be available on the Company's website (www.ankaindia.com) and on the website of the e-voting agency (<https://evotingindia.com>) immediately after the declaration of result by the Chairman/ person authorized by him in writing. The results shall also be immediately forwarded to the Stock Exchanges.
4. The Results along with the Scrutinizer's Report shall be placed on the Company's website www.ankaindia.com and on the website of CDSL immediately after declaration of results and communicated to the Stock Exchanges.
5. All documents referred to in the accompanying Notice and the Explanatory Statements shall be open for inspection at the Registered Office of the Company during normal business hour (9.00 AM to 5.00 PM) on all working days, upto and including the date of the Annual General Meeting of the Company.

BY ORDER OF THE BOARD

Place: Gurugram

Date : 03/09/2025

SD/-

ANU SHARMA

Company Secretary & Compliance Officer

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EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013

After evaluating and considering various factors such as industry experience, competence of the audit team, efficiency in conduct of audit, independence, etc., the Board of Directors of the Company has, based on the recommendation of the Audit Committee, at its meeting held on 03rd September, 2025, proposed the appointment of M/s. Varun Sharma and Associates, (Firm Registration No. S2017DES24400) Company Secretaries, as the Secretarial Auditors of the Company, for a term of five consecutive years from Financial Year April 1, 2025 to March 31, 2030, at such remuneration, as may be mutually agreed between the Board of Directors of the Company and the Secretarial Auditors.

The remuneration approved for the financial year 2025-26 is Rs. 60,000/- (Rupees Sixty Thousand only) excluding taxes and reimbursement of out-of-pocket expenses for carrying out Secretarial Audit and issue the Secretarial compliance Report.

M/s. Varun Sharma and Associates. have consented to their appointment as Secretarial Auditors and has confirmed that their appointment will be in accordance with Section 204 of Companies Act, 2015 read with SEBI (LODR) Regulations, 2015 and have also confirmed that they have subjected themselves to the peer review process of the Institute of Company Secretaries of India and hold a valid peer review certificate.

Accordingly, consent of the Members is sought for passing an Ordinary Resolution as set out at Item No. 3 of the Notice.

None of the Directors, Key Managerial Personnel of the Company and their relatives are, in any way, concerned or interested, financially or otherwise, in the Resolution set out at Item No. 3 of the Notice.

BY ORDER OF THE BOARD

Place: Gurugram

Date : 03/09/2025

SD/-

ANU SHARMA

Company Secretary & Compliance Officer

ANKA INDIA LIMITED

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ANNEXURE

DETAILS OF DIRECTORS SEEKING APPOINTMENT/RE-APPOINTMENT AT THE FORTHCOMING ANNUAL GENERAL MEETING (AS PER REGULATIONS 36(3) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015 AND AS PER THE SECRETARIAL STANDARD (SS-2) ISSUED BY THE INSTITUTE OF COMPANY SECRETARIES

Name of Director	Mrs. SULAKASHANA TRIKHA
Date of Birth and Age	15 th January, 1948 and Age 75 Years
Date of first appointment on the Board	09/03/2017
Directors Identification Number	02924761
Qualification	Intermediate, Punjab University
Experience / Expertise in Specific Functional Area	More than a decade of experience in Cosmetics Business and successfully promoted and managing an entertainment company for more than 9 years.
Directorship held in other Listed Companies	Not a director in any other listed public company
Membership / Chairmanship of other Companies	NIL
The Number of Meeting of the Board Attended during the year	Total 4 Meetings till date and 7 meeting in the previous financial year.
Remuneration last drawn	NIL
Relationship with other Directors, Manager and other Key Managerial Personnel of the Company	Wife of late Sh. Rakesh Kumar Trikha and Mother of Mr Raman Rakesh Trikha director of the Company.
Terms and conditions of appointment	Not Applicable
Shareholding in the Company	32,78,565 Equity shares constituting 6.36% of the issued and paid up capital of the Company as on date.

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DIRECTORS' REPORT

**To the Members,
ANKA INDIA LIMITED**

Your Directors have pleasure in presenting this 31st Annual Report together with Audited Accounts of the Company for the Financial Year ended 31st March, 2025.

1. FINANCIAL PERFORMANCE OVERVIEW

The financial results of the Company for the year ended 31st March, 2025 and for the previous year ended 31st March, 2025 are as follows:

[Amount in Rs "Thousand"]

Particulars	Financial Results	
	Year Ended 31.03.2025	Year Ended 31.03.2024
Income from Operation	-	-
Other Income	6,391	5,734
Total Income	6,391	5,734
Total Expenses	2,971	1,473
Profit/Loss before Finance Cost, Depreciation and Taxes	3,420	4,261
Finance Cost	25	-
Depreciation	55	61
Profit/loss before Tax	3,340	4,200
Provision for Taxation	-	-
Deferred Tax (Assets)/Liability	3,62	-
Earlier Year Taxes	6,55	-
Profit/loss for the Year	2,323	4,200
Earnings per Share (Basic)	0.17	0.48
Earnings per Share (Diluted)	0.17	0.20

2. DIVIDEND

To provide a financial cushion to its future prospects, the Board of Directors does not recommend any dividend for the year ending March 31, 2025.

3. TRANSFER TO RESERVES

The Board does not propose to transfer any amount to the reserves.

4. WEB LINK OF ANNUAL RETURN, IF ANY:

The Company is having website i.e._ <https://www.ankaindia.com> and annual return of Company has been published on such website. Link of the same is given below:

<https://www.ankaindia.com/financial-statements/annual-return>

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5. STATE OF COMPANY'S AFFAIR AND FUTURE OUTLOOK

The financials year 2024-25 has proven to be a successful year for the Company as the income of the Company has been increased from **Rs. 5,734 (P.Y.) to Rs. 6,391 (C.Y.)**.

However, the profit of the Company has been decreased from **Rs. 4,200 (P.Y.) to Rs. 2,323 (C.Y.)** and also Company is not able to generate any revenue from its operation but the amazing part is that the Company has completed the acquisition of Futech Internet Private Limited by swapping of **3,61,54,529 (Three Crore Sixty One Lakh, Fifty- Four Thousand Five Hundred Twenty Nine)** Equity Shares of face value of Rs. 10/- (Rupees Ten) each, fully paid-up, ("**Equity Share**") at an **Issue Price of Rs. 17 (Rupees Seventeen only) per equity share** of the Company and now Futech Internet Private Limited has become wholly owned subsidiary of the Company.

Further Board has also decided to merge the Futech Internet Private Limited and accordingly is in process to file necessary merger application with the relevant authorities.

The board of the Directors are putting their best efforts and they believe that the due to acquisition/merger of Futech Internet Private Limited the Company will achieve its long term objective and to achieve new heights.

The operational aspects of the Company's working have been covered in detail in the Management Discussion and Analysis Report and the same is deemed to be part of this Directors' Report.

6. CHANGE IN THE NATURE OF BUSINESS

There are no change in the nature of business of the Company during the financial year. However after the end of the financial year the Company has changed its main objects from media and entertainment to It and Advertising the detailed explanation for the change in the objects are already explained in the Extra ordinary General Meeting of the Company held on 12th April, 2025.

7. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

There has been no material change and commitments occurred, between the end of the financial year of the Company i.e. 31st March, 2025 and the date of this report affecting the financial position of the Company except the acquisition of Futech Internet Private Limited.

8. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURT

There are no significant and material order passed by the Regulators or Court, which would impact the going concern status of the Company and its future operations.

9. INTERNAL FINANCIAL CONTROL

The Company's Internal Auditors have conducted periodic audit to provide reasonable assurance that the Company's established policies and procedures have been followed. The

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Audit Committee constituted by the Board reviews the internal control and financial reporting issues with the Internal Auditors.

A detailed note has been provided under Management Discussion and Analysis report

10. SUBSIDIARY, JOINT VENTURES AND ASSOCIATE COMPANIES, PERFORMANCE AND FINANCIAL POSITION OF EACH OF THE SUBSIDIARIES, ASSOCIATES AND JOINT VENTURE COMPANIES

During the period under review no company have become or ceased to be its Subsidiaries, joint ventures or associate companies.

The Company does not have any Subsidiary, Joint venture Company or Associate Companies hence there is no comments is required on their performance.

11. DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF

As Company has not done any one time settlement during the year under review hence no disclosure is required.

12. DETAILS OF APPLICATION / ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016

Neither any application was made nor any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the financial year.

13. DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF

As Company has not done any one time settlement during the year under review hence no disclosure is required.

14. DETAILS OF MONEY ACCEPTED FROM DIRECTOR

During the period under review the Company has accepted money in the form of unsecured loan from the director or relative of the director of the Company the details of which are forming part of the financials statement as attached herewith.

15. DEPOSIT

During the year under review, your Company did not accept any Deposits from the Public covered under Chapter V of the Companies Act, 2013.

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16. AUDITORS

• STATUTORY AUDITORS

M/S R.S. Prabhu & Associates, Chartered Accountants, Firm Registration No. 127010W was appointed as the statutory auditors in the 27th Annual General Meeting of the Company who shall hold office upto the conclusion of the 32nd Annual General Meeting of the Company as per the provisions of the Section 139 of the Companies Act, 2013 and there is no change in the auditor of the Company.

• INTERNAL AUDITORS

Pursuant to the provisions of section 138 of the Companies Act, 2013 every listed Company has to appoint an Internal Auditor who shall either be a chartered accountant or a cost accountant, or such other professional as may be decided by the Board to conduct internal audit of the functions and activities of the company. Accordingly, the Board of Directors of your Company in their meeting held on 30/05/2025 has re-appointed M/s Manoj S. Sharma & Associates Chartered Accountants, Delhi as Internal Auditors of the Company, pursuant to the provisions of Section 138 of the Companies Act, 2013 for the Financial Year 2025-2026.

• SECRETARIAL AUDITORS

Section 204 of the Companies Act, 2013 inter-alia requires every listed company to annex with its Board's report, a Secretarial Audit Report given by a Company Secretary in practice, in the prescribed format.

The Board of Directors appointed M/s Dhingra and Associates having Membership No.: 54386, Company Secretary, as Secretarial Auditor to conduct Secretarial Audit of the Company for Financial Year 2024-25 and their report is annexed to this Board report **Annexure B**.

17. AUDITORS' REPORT

• STATUTORY AUDIT REPORT

S. NO	AUDITORS REMARKS	DIRECTORS REPLY
1	<i>Inventories amounting to ₹22,50,000/- have been lying idle for more than twelve months. The Company has not carried out an assessment of the net realisable value of these inventories as required under the applicable accounting framework [Ind AS 2 - Valuation of Inventories]. In the absence of adequate supporting documentation and audit evidence, we are unable to determine whether any adjustment is required to the carrying value of such inventories as at the reporting date.</i>	The Board is making their best efforts for getting the films released and generate revenue
2	<i>Intangible assets under development</i>	The Board is making their best efforts

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	<i>amounting to ₹6,99,84,393/- have been carried in the books for more than two years without demonstrable progress in development or indications of technical or commercial feasibility. The Company has not carried out an impairment assessment in accordance with the applicable accounting standards [Ind AS 38 – Intangible Assets and Ind AS 36 – Impairment of Assets]. In the absence of such an assessment, we are unable to ascertain whether any impairment loss is required to be recognized.</i>	for getting the songs released and sell its rights.
3	<i>The Company continues to recognize the minimum alternative tax paid in previous years amounting to Rs. 35,37,792/- as asset and expects the same to be adjusted against future tax payments. In our view, considering the history of losses and overall financial position of the Company, it is not prudent on part the company to recognize the same as assets, and the same is not in consonance with the provisions of "Guidance Note on accounting for credit available in respect of Minimum Alternative Tax under the Income Tax Act, 1961 "</i>	As per the recent developments the Company is in process of acquiring Futech Internet Private Limited by way of swapping of the shares as per the resolution passed in the extra ordinary general meeting of the Company held on 12 th April, 2025 accordingly the management has the view that they will generate revenue in the upcoming years and hopes to be adjust the minimum alternative tax against future tax liabilities or if the same will not happen they write off the same after the expiry of time period of utilization as per Income tax Act.

Rest of the observations of the auditors on the Financial Statements including relevant notes on the accounts are self-explanatory and therefore do not call for any further comments.

During the year under review, the Auditors had not reported any matter under Section 143(12) of the Companies Act, 2013 therefore no detail is required to be disclosed under Section 134(3) of the Act.

• **SECRETARIAL AUDITOR REPORT**

S. NO	AUDITORS REMARKS	DIRECTORS REPLY
1	<i>The Company is not maintaining Structured Digital Database as mentioned under the Securities Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 there the Company is non-compliant with provisions of Reg. 3(5) and/or Reg. 3(6) of SEBI (Prohibition of Insider Trading) Regulations, 2015 during the period under review.</i>	The Company has implemented the SDD software in March, 2025 and now the Company has fully complied with the provisions of SEBI (Prohibition of Insider Trading) Regulations, 2015
2	<i>The Company has also not filled Statement</i>	The Company has filled the

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	<i>of Deviation of Funds pursuant to Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 for the quarter ended June, 2024 within in the due time period i.e. 45 days from end of the respective quarter.</i>	statement of deviation for June 2024 on 22/08/2024. The delay in filling is unintentional the board is taking utmost care and make sure all the compliances are filled within the time period prescribed under law.
3	<i>The Company has not filed form MGT-14 u/s 117 read with 179 for the board resolution dated 04/09/2024 for the approval of Directors Report for the financial year ended 31.03.2024.</i>	The Company has will file the form MGT-14 with the additional fees. The delay in filling is unintentional the board is taking utmost care and make sure all the compliances are filled within the time period prescribed under law.
4	<i>The Company has not complied with SEBI Circular no SEBI/HO/ISD/ISD-PoD-2/P/CIR/2023/124 dated July 19, 2023 i.e. the Company has not closed trading window from the end of each quarter during the entire financial year 2024-25 and restricting trading by Designated Persons ("DPs") by freezing PAN at security level.</i>	<p>The Company has closed the trading window from the date of notice of the board meeting to till 48 hours after the declaration of financial results.</p> <p>The said non compliance is totally unintentional and an miss to follow the effective date i.e. 01.04.2024 of compliance of said circular. The Board hereby confirm that there is no trading by any DPs during the aforesaid period.</p> <p>The Board hereby confirm that it has now dully in compliance of the said circular.</p>
5.	<i>The Company has not filled the financials for the quarter ended 30.06.2024 in XBRL format within 24 hours from the conclusion of the meeting of the Board.</i>	The board has filled the scanned results within 30 minutes from the conclusion of the meeting. The delay in filling in XBRL is unintentional the board is taking utmost care and make sure all the compliances are filled within the time period prescribed under law.

18.SHARE CAPITAL

Recognizing the needs of the business and to strengthen the working capital of the Company the Board of Directors has raised the funds by issue of further share capital.

The Company has issued 54,10,375 Equity Shares at a price of Rs 10/- per share each upon the conversion of warrants and accordingly the paid up share capital of the Company has been increased from Rs. Rs. 9,97,75,810 (Rupees Nine Crore Ninety Seven Lakh Seventy

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Five Thousand Eight Hundred Ten) to 15,38,79,560 (Rupees Fifteen Crore Thirty Eight Lakh Seventy Nine Thousand Five Hundred Sixty).

Further the Company Forfeited 73,12,044 Share Warrants upto the extent of payments made (Rs.3 Per Share Warrant). Forfeiture was made in the month of August 2024 being the completion of 18 months from the date of allotment as stipulated by the SEBI Act & Rules.

- **DISCLOSURE REGARDING ISSUE OF EQUITY SHARES WITH DIFFERENTIAL RIGHTS**

All the equity shares of the Company are having pari – passu rights and the Company has not issued any equity shares with differential rights.

- **DISCLOSURE REGARDING ISSUE OF SWEAT EQUITY SHARES**

The Company has not issued any sweat equity during the year.

19. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO

Information under Section 134 of the Companies Act, 2013 read with the rules made there under is given in **Annexure 'C'** forming part of this Report.

20. CORPORATE SOCIAL RESPONSIBILITY

With the enactment of the Companies Act, 2013 and the Companies (Corporate Social Responsibility) Rules, 2014 read with various clarifications issued by Ministry of Corporate Affairs every company having the net worth of Rs. 500 crores or more, turnover of Rs. 1000 crores or more, or net profit of Rs 5 Crore or more during any financial year have to spend at least 2% of the average net profit of the company made during the three immediately preceding financial years.

As per the guidelines given above our company does not come under the stipulated category to spend any amount on the CSR activity.

21. DIRECTORS AND KEY MANAGERIAL PERSON

a. CHANGES IN DIRECTORS

Mr. SULAKASHANA TRIKHA (DIN: 02924761) retires by rotation and being eligible, offers himself for re-appointment in accordance with the provisions of Section 152(6) and the Articles of Association of the Company. A resolution seeking shareholders' approval for his re-appointment forms part of the Notice.

The disclosures required pursuant to Regulation 36 of the SEBI Listing Regulations and the Secretarial Standards on General Meeting ('SS-2') are given in the Notice of this AGM, forming part of the Annual Report.

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Further, during the period under review, there are no changes in the Board of Directors of the Company expect the appointment of Mr Raman Rakesh Trikha on 30.09.2024 who is liable to retire by rotation.

b. CHANGES IN KEY MANAGERIAL PERSON

During the period under review there are no changes in key managerial persons.

c. DECLARATION BY AN INDEPENDENT DIRECTOR(S)

All Independent Directors of the Company have given requisite declarations under Section 149(7) of the Act, that they meet the criteria of independence as laid down under Section 149(6) of the Act along with Rules framed thereunder.

In the opinion of the Board, the Independent Directors possess the requisite expertise and experience and are persons of high integrity and repute. They fulfil the conditions specified in the Act as well as the Rules made thereunder and are independent of the management.

d. BOARD EVALUATION

The evaluation framework for assessing the performance of Directors of your Company comprises of contributions at the meetings, strategic perspective or inputs regarding the growth and performance of your Company, among others

Pursuant to the provisions of the Act and the Listing Regulations, the Directors have carried out the annual performance evaluation of the Board, Independent Directors, Non-executive Directors, Executive Directors, Committees and the Chairman of the Board.

The details of Programme for familiarization of Directors of your Company are available on your Company's website viz www.ankaIndia.com.

22. MEETINGS

During the financial year 2024-25 there were 7 (Seven) Board Meetings, 5 (Five) Audit Committee meetings, 3 (Three) meetings of the Stakeholder relationship committee, 1 (One) meeting of the Nomination and remuneration Committee and 1 (One) meeting of Independent Director held for which proper notice has been given and the proceedings are recorded in the minutes thereof. The provisions of Companies Act, 2013 were adhered while considering the time gap between two meetings.

The Details of the Board and Committee Meetings are as Follows:-

S. No	Date of Meeting	Board Meeting	Audit Committee Meeting	Stakeholder relationship committee	Nomination and remuneration Committee Meeting	Independent Director Meeting
1	30/05/2024	√	√	√	-	-
2	08/08/2024	√	-	-	-	-
3	14/08/2024	√	√	-	-	-
4	04/09/2024	√	-	√	-	-

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5	14/11/2024	√	√	-	-	-
6	14/02/2025	√	√	√	√	-
7	13/03/2025	√	√	-	-	√

In terms of section 177 of the Companies Act, 2013 the Composition of the Audit committee is Mrs. Niti Sethi is the Chairman and Mrs. Sulakshana Trikha and Mrs. Asha Kishinchand are the Members.

During the period under review the board has accepted all the recommendation of the Audit committee.

23.VIGIL MECHANISM AND WHISTLE BLOWER POLICY

Fraud free and corruption free work culture has been the core of the company's functioning. In view of the potential risk of fraud and corruption due to rapid growth and geographical spread of operations, the Company has put even greater emphasis to address this risk. To meet this objective, a Whistle Blower Policy has been laid down. The same policy as approved by the Board was uploaded on the Company website at web link www.ankaIndia.com.

24.REMUNERATION POLICY

The Board has framed a policy for selection of and appointment of Directors, Senior Management and their remuneration and the same has been uploaded on the website of the Company at web link www.ankaIndia.com.

25.PARTICULARS OF LOAN, GUARANTEES AND INVESTMENT

Information regarding loans, guarantees and investments covered under the provisions of section 186 of the Act, are detailed in the financial statements.

26.RELATED PARTY TRANSACTIONS

All related party transactions that were entered into during the financial year were on an arm's length basis and in the ordinary course of business. There are no materially significant related party transactions made by the Company with Promoters, Directors, and Key Managerial Person etc., which may have potential conflict with the interest of the Company at large.

All related party transactions were presented to the Audit Committee and the Board. Approval is obtained for the transactions which are foreseen and repetitive in nature. Related party transactions entered were presented before the Board and Audit Committee on quarterly basis, specifying the nature, value and terms and conditions of the transactions.

The Related Party Transactions Policy as approved by the Board is uploaded on the Company's website at the web link www.ankaIndia.com.

No Material Related Party Transactions were entered during the year by your Company. Accordingly, the disclosure of Related Party Transactions as required under Section 134(3) (h) of the Companies Act, 2013 in Form AOC 2 is not applicable.

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27. CORPORATE GOVERNANCE

As per the Regulation 15 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 The compliance with the corporate governance provisions as specified in regulations 17, 77[17A,] 18, 19, 20, 21,22, 23, 24, 78[24A,] 25, 26, 79[26A,] 27 and clauses (b) to (i) 80[and (t)] of sub-regulation (2) of regulation 46 and para C , D and E of Schedule V shall not apply, in respect of listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty five crore, as on the last day of the previous financial year.

Whereas as per the last Audited Balance Sheet as made up till 31.03.2024 the Company falls short of the above mentioned criteria, hence the provisions relating to Corporate Governance as mentioned above para does not apply to the Company. However, the company is taking utmost care and following all the provisions of the Corporate Governance as prescribed under the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015.

28. PARTICULARS OF EMPLOYEES AND MANAGERIAL REMUNERATION

Since Company has not paid any remuneration to any of its directors pursuant to Section 197 of the Act read with Rule 5 of the Companies (Appointment and Remuneration of Managerial personnel) Rules 2014 median employee remuneration cannot be compared. Hence the said details are not provided.

29. RISK MANAGEMENT POLICY

Risk Management is a very important part of every business. Company's Risk Management Policy divides Risk into two broad categories; one Risk Associated at the Transactional Level and the other Risk Associated at the Decision Making Level.

In respect of the Risk Associated at Transactional Level, the company has appropriate control mechanism and operating effectiveness of the Internal Financial Controls and Legal Compliance System. The company has created appropriate structures with proper delegation of duties and responsibilities of employee at each level on enterprise basis for compliances thereof.

In respect of Risk Associated at Decision Making level like political, social & economic, market, technology, capital structure, foreign exchange & interest rate, they are evaluated before taking any strategic & financial decisions.

Adequacy and operative effectiveness of the Internal Financial Control and Legal Compliance System are periodically reviewed by the Management, Internal Auditors, Statutory Auditors and the Audit Committee.

30. PERSONNEL

Personnel relations with all employees remained cordial and harmonious throughout the year. Your Directors wish to place on record their sincere appreciations for the continued, sincere and devoted services rendered by all the employees of the Company.

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31. DISCLOSURES UNDER SEXUAL HARRASMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

As per the requirement of The Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 ('Act'), the Company has constituted Internal Complaints Committees (ICC) which are responsible for redressal of complaints related to sexual harassment. The objective of the Policy is to create and provide a work environment that is safer, civilized, free from any sort of hostility, supportive to the diversity & dignity of all Associates, where Associates feel secure, provide protection to the Associates at the workplace and established guidelines for prevention & redressal of complaints of sexual harassment and matters connected or incidental thereto at the workplace on the basis of natural justice and confidentiality.

The Company is committed to provide a safe and conducive work environment to its women employees.

The company has complied with provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 [14 of 2013]

Number of Sexual Harassment Complaints received	NIL
Number of Sexual Harassment Complaints disposed off	NIL
Number of Sexual Harassment Complaints beyond 90 days	NIL

32. STATEMENT THAT THE COMPANY HAS COMPLIED WITH MATERNITY BENEFIT ACT.

The Company affirms that it has duly complied with all provisions of the Maternity Benefit Act, 1961, and has extended all statutory benefits to eligible women employees during the year.

33. NUMBER OF EMPLOYEES AS ON THE CLOSURE OF FINANCIAL YEAR

Male	3
Female	3
Transgender	-

34. COST RECORDS

The Company is not required maintain cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013,

35. SECRETARIAL STANDARDS

The Company has duly complied with the secretarial standards as prescribed by the ICSI.

36. DIRECTORS' RESPONSIBILITY STATEMENT

On the basis of compliance certificates received from the Executives of the Company, subject to disclosures in the Annual Accounts and also on the basis of the discussion with

ANKA INDIA LIMITED

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the Statutory Auditors/Internal Auditors of the Company from time to time, your Directors make the following statements in terms of Section 134(3)(c) of the Companies Act, 2013

- a) in the preparation of the annual accounts for the year ended March 31st 2025, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;
- b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31st, 2025 and of the loss of the Company for the year ended on that date;
- c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) the Directors have prepared the annual accounts on a 'going concern' basis;
- e) the Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively; and
- f) the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

The Company's Internal Auditors have conducted periodic audit to provide reasonable assurance that the Company's established policies and procedures have been followed. The Audit Committee constituted by the Board reviewed the internal controls and financial reporting issues with Internal Auditors and Statutory Auditors.

ACKNOWLEDGEMENT

The Directors express their gratitude and thanks to all the Institutions & Banks, Government Authorities where company's operations are carried out, Shareholders, Customers, Suppliers and other Business Associates for their continued co-operation and patronage.

FOR AND ON BEHALF OF THE BOARD

Place: Gurgaon

Dated: 03/09/2025

**SD/-
SULAKASHANA TRIKHA
WHOLE TIME DIRECTOR
DIN 0292476**

**SD/-
RAMAN RAKESH TRIKHA
DIRECTOR
DIN: 00383578**

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Annexure B

Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2025

[PURSUANT TO SECTION 204(1) OF THE COMPANIES ACT, 2013 AND RULE NO. 9 OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014]

To,
The Members,
ANKA INDIA LIMITED
CIN L74900HR1994PLC033268

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Anka India Limited (hereinafter called the "Company"). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended 31st March, 2025, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March 2025, according to the provisions of:

1. The Companies Act, 2013 (the Act) and the rules made thereunder and the applicable provisions of the Companies Act 1956;
2. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
3. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
4. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings **(Not Applicable as there is not FDI, ODI or ECB made or receipt by the Company during the financial Year).**
5. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): -
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

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- b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.
- d) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 [**Not Applicable as the Company does not approve any scheme or issue any shares under ESOP or ESOS or Sweat Equity during the financial year under review**];
- e) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 [**Not Applicable as the Company has not issued and listed any Non-Convertible securities during the financial year under review**];
- f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client [**Not Applicable as the Company is not registered as Registrar to Issue and Share Transfer Agent during the financial year under review**];
- g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 [**Not applicable as the Company has not delisted/proposed to delist its equity shares from any Stock Exchange during the financial year under review**];
- h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 [Not applicable as the Company has not bought back/proposed to buy-back any of its securities during the financial year under review].
- i) The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- j) I have done audit on the other laws as applicable to the Company and the Company has duly complied with the same.

Note: I have not examined the books, papers and other relevant documents related to the financial laws like tax laws and Customs Act etc., we rely on the Reports given by Statutory Auditors or other designated professionals and their qualification, reservation or any adverse remark given in their Audit report, shall be admissible.

I have also examined compliance with the applicable clauses of the following:-

- i. Secretarial Standards with regard to Meeting of Board of Directors (SS-1) and General Meetings (SS-2) issued by the Institute of Company Secretaries of India.

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- ii. The Listing Agreements entered by the Company with Stock Exchange i.e. BSE (Bombay stock exchange)

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above. Except as mentioned below:-

- 1. The Company is not maintaining Structured Digital Database as mentioned under the Securities Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 there the Company is non-compliant with provisions of Reg. 3(5) and/or Reg. 3(6) of SEBI (Prohibition of Insider Trading) Regulations, 2015 during the period under review.**
- 2. The Company has also not filled Statement of Deviation of Funds pursuant to Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 for the quarter ended June, 2024 within in the due time period i.e. 45 days from end of the respective quarter.**
- 3. The Company has not filed form MGT-14 u/s 117 read with 179 for the board resolution dated 04/09/2024 for the approval of Directors Report for the financial year ended 31.03.2024.**
- 4. The Company has not complied with SEBI Circular no SEBI/HO/ISD/ISD-PoD-2/P/CIR/2023/124 dated July 19, 2023 i.e. the Company has not closed trading window from the end of each quarter during the entire financial year 2024-25 and restricting trading by Designated Persons ("DPs") by freezing PAN at security level.**
- 5. The Company has not filled the financials for the quarter ended 30.06.2024 in XBRL format within 24 hours from the conclusion of the meeting of the Board.**

I further report that: -

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
- Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent generally seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- Majority decision is carried through, while the dissenting member's views, if any are captured and recorded as part of the minutes.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

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This Report is to be read with our letter of even date which is annexed as **Annexure I** and Forms an integral part of this report.

**FOR AND ON BEHALF OF
DHINGRA AND ASSOCIATES**

**AKANSHA DHINGRA
FCS 54386
C.P NO: 20107
UDIN: A054386G001157158
PR no 5043/2023**

**Date: 3rd September, 2025
Place: Delhi**

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Annexure I

To,

**The Members,
ANKA INDIA LIMITED
CIN L74900HR1994PLC033268**

Our Secretarial Audit Report of even date is to be read along with this letter.

Management's Responsibility

1. It is the responsibility of the management of the Company to maintain secretarial records, devise proper systems to ensure compliance with the provisions of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively.

Auditor's Responsibility

2. My responsibility is to express an opinion on these secretarial records, standards and procedures followed by the Company with respect to secretarial compliances.
3. I believe that audit evidence and information obtained from the Company's management is adequate and appropriate for me to provide a basis for my opinion.
4. Wherever required, I have obtained the management's representation about the compliance of laws, rules and regulations and happening of events etc.

Disclaimer

5. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

**FOR AND ON BEHALF OF
DHINGRA AND ASSOCIATES**

**AKANSHA DHINGRA
FCS 54386
C.P NO: 20107
UDIN: A054386G001157158
PR no 5043/2023**

**Date: 3rd September, 2025
Place: Delhi**

ANKA INDIA LIMITED

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ANNEXURE 'C' TO DIRECTORS REPORT

Information regarding Conservation of Energy, Technology Absorption and Foreign Exchange earnings & Outgo pursuant to Companies (Disclosures of Particulars in the Report of Board of Directors) Rules, 1988, forming part of Directors Report.

A) Energy Conservation Measures Taken

During the year under review no manufacturing activity was undertaken by the company. Hence there is nothing to give under this head.

B) Additional investments and proposals being implemented for reduction of energy consumption

C) Impact of the above measures

TECHNOLOGY ABSORPTION

Research & Development (R&D)

i) Specific areas in which R&D carried out by the Company

During the year under review no manufacturing activities were undertaken by the company, hence there is nothing to give under this head.

ii) Benefits derived as a result of above R&D

ii) Future Plan of Action

A. FOREIGN EXCHANGE EARNING AND OUTGO : NIL

FOR AND ON BEHALF OF THE BOARD

Place: Gurgaon

Date: 03/09/2025

**SD/-
SULAKASHANA TRIKHA
WHOLE TIME DIRECTOR
DIN 0292476**

**SD/-
RAMAN RAKESH TRIKHA
DIRECTOR
DIN: 00383578**

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

The Global Economy remains in an unpredictable state and highlights a multitude of challenges amid the prolonged effects of the overlapping negative shocks of the US tariffs on India, the Russian Federation's invasion of Ukraine, and the sharp tightening of the monetary policy. However, amid the global uncertainties, India has outperformed, reflecting the robust of domestic consumption and lesser dependence on global demand.

Forward Looking Statement

Forward-looking statement reflects the current expectations regarding future results of operations. Actual results, performances or achievements could differ materially from those expressed or implied in such forward-looking statements. Shareholders are cautioned not to place undue reliance on these forward-looking statements that speak only as of their dates. This Report should be read in conjunction with the financial statements included herein and the notes thereto.

Business Overview

As you aware that the Company has acquired the Futech Internet Private Limited by swapping of **3,61,54,529 (Three Crore Sixty One Lakh, Fifty- Four Thousand Five Hundred Twenty Nine)** Equity Shares of face value of Rs. 10/- (Rupees Ten) each, fully paid-up, ("**Equity Share**") at an **Issue Price of Rs. 17 (Rupees Seventeen only) per equity share** of the Company and now Futech Internet Private Limited has become wholly owned subsidiary of the Company which is engaged in the business Advertising & Marketing and having the revenue of Rs 1,296.02 lakhs as on 31/03/2025 and Rs 589.05 Lakhs as on 30/06/2025.

The above swapping of shares to Amit Sharma and Arjit Sachdeva have triggered the obligation to make an Open Offer in terms of Regulation 3(1) and Regulation 4 of SEBI SAST Regulations. Thus, post completion of Open Offer, Amit Sharma and Arjit Sachdeva would be classified in the Promoter Category and existing Promoter & Promoter Group (individuals & entities) would be re-classified as public category of the Company. The new promoters are having immense experience in the field of IT, Advertising & Marketing and their experience will help the Company to achieve its long term objectives and this will lead to achieve new heights.

Further Board has also decided to merge the Futech Internet Private Limited and accordingly is in process to file necessary merger application with the relevant authorities.

The proposed merger aims to consolidate operations, unlock value, achieve economies of scale, and reduce costs by eliminating duplication of functions. It is expected to strengthen the combined entity's market position, enhance growth prospects, improve financial and resource mobilization, and leverage infrastructure, facilities, and human resources more effectively. The merger will simplify legal and regulatory compliances, provide better access to funding, enhance shareholder value, and align business strategies for sustainable growth, ultimately benefiting shareholders, creditors, employees, and all stakeholders.

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OPPORTUNITIES AND THREATS

As you are aware of the current recessionary conditions prevailing in the market coupled with the cut –throat competition, Continuous change, it becomes difficult to grab the new opportunity. Government Policy on relaxing the Foreign Direct Investment limits in the different areas will allow many Multi-National Companies to enter into the Indian Market, which might pose as a probable risk, since the Company will be competing with the International Players as well.

Future Outlook

As it has been already mentioned above the company is exploring new markets keeping in mind the new objects to be undertaken and efforts are being made to initiate the new ventures as early as possible

Risks & Concerns

Every business faces risks involved in its operations, which could be internal as well as external. The external factors like negative shocks of the pandemic, the Russian Federation's invasion of Ukraine, and the sharp tightening of the monetary policy and the increase in Inflation is affecting every Country's business directly or indirectly. But at the same time the Company is quite hopeful that things will change in the upcoming days the consumption and Growth of India by laying out friendly business and Industrial Policies.

The Company has a control over its internal factors but may not have much control over such external factors; however it is important to address these risks & concerns to mitigate their overall impact on the business. Realistic risk assessment and Management approach along with the regular monitoring mechanism in the Company ensures that these risks are duly addressed and well managed. High focus on safety of our manpower continuity and proactive Management of related business environment are essential for the risk management in the overall supply chain and business in general.

Internal Control System & Their Adequacy

The Company has adequate system of internal controls to ensure that all activities are monitored and controlled as well as transactions are authorized, recorded and reported correctly. The Company has effective budgetary control system and the actual performance is reviewed with reference to the budget periodically by the Management. The Company ensures adherence to all internal control policies and procedures as well as compliance with all regulatory guidelines, which are supplemented by internal audit regularly. The Audit Committee of the Board meets on quarterly basis and reviews the internal control systems as well as financial statements.

Human Resources/Industrial Relations

The company lays due emphasis on sound Human Resource Management practices and appraisal systems with focus on cordial employer-employee relations to ensure higher level of productivity and operational efficiency. Adequate efforts have been made to strengthen and develop its human resources as a key strength through continuous training inputs and focused development plan.

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ANALYSIS OF FINANCIAL PERFORMANCE AND OPERATIONAL PERFORMANCE

The accompanying financial statements have been prepared in accordance with the requirements of the Companies Act, 2013 and Generally Accepted Accounting Principles and Accounting Standards prevailing in India.

A. FINANCIAL CONDITIONS

Fixed Assets

At the end of the year, Company's investment in fixed assets was as under:

Year ended March 31 st	2020	2021	2022	2023	2024	2025
Gross Block (Rs. in 000)	58	58	58	228	228	245

The composition and growth of assets was as under: [Rs. in 000]

Particulars	March 31, 2025	March 31, 2024	March 31, 2023	Growth %
Land	-	-	-	-
Buildings	-	-	-	-
Plant & Equipment's	-	-	-	-
Electrical Fittings & Installations	-	-	-	-
Office Equipment's	245	228	228	7.45%
ERP Software	-	-	-	-
Furniture & Fixtures	-	-	-	-
Vehicles	-	-	-	-
Total	245	228	58	7.45%
Less: Acc. Depreciation	195	140	79	-
Add: CWIP	-	-	-	-
Net Fixed Assets	51	149	17	-

CURRENT ASSETS LOANS & ADVANCES

Inventories

Inventories include stock of raw material, consumables, work-in-progress, finished goods and packing material. Total inventories were as on 31/03/2025 was Rs. 2,250 (In thousand) representing 1.5 % of the fixed assets.

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Sundry Debtors

Sundry debtors were Rs. nil lacs as at 31st March, 2025 as against Rs nil lacs as at 31st March, 2024 Debtors as a percentage of total operating revenue were nil % for the current year as against nil% for the previous year.

Cash and Bank Balances

Cash and bank balances were 2.21% of total assets as on 31st March, 2025 as against 0.61% as on 31st March, 2024.

Loans & Advances

Loans & Advances, advance taxes and security deposits. Advances recoverable in cash or kind or for value to be received are mainly towards amount paid in advance for value and services to be received in future. Security deposits mainly represent deposit for electricity.

Net Deferred Tax Assets

Deferred tax liabilities of Rs. nil lacs represent closing balance of net deferred tax liabilities after adjusting total deferred tax assets and deferred tax liabilities as on 31.03.2025. It has been calculated in accordance with Accounting Standard -22 "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India.

CURRENT LIABILITIES & PROVISIONS

Current Liabilities

Sundry Creditors include amount payable to vendors for supply of goods and services. Advances from customers represent amount for which material has not yet been delivered. Other liabilities include amounts payables to staff/workers for earned leave, bonus, salary and overtime besides taxes.

B. RESULTS OF OPERATIONS

The summary of operating performance for the year is given below:

(Rs.in 000)

Particulars	Year ended March 31, 2025		Year ended March 31, 2024	
	Amount	%	Amount	%
INCOME				
Income from operations	-	-	-	-
Other income	6,391	100	5,734	100
Total Income	6,391	100	5,734	100
EXPENDITURE				
Raw Material Consumed	-	-	-	-

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Purchase of Stock in Trade	-	-	-	-
(Increase)/Decrease in stock	-	-	-	-
Finance Cost	25	0.82	-	-
Depreciation	55	1.79	61	4.00
Payment & Benefit to Emp.	240	7.87	210	13.69
Administrative, Selling & Other Expenses	2,731	89.52	1263	82.31
OPERATING EXPENSES	-	-	-	-
EXTRAORDINARY ITEM	-	-	-	-
EBDIT	3,341	100	4200	100

Foreign Exchange Earnings & Outgo: During the year under review the Company earned nil foreign Exchange and nil amount was spend in Foreign Exchange.

Disclosures with respect to demat suspense account/ unclaimed suspense account

The unclaimed shares lying in the possession of the Company are required to be dematerialized and transferred into a special demat account held by the Company. Accordingly unclaimed shares lying with the Company have been transferred and dematerialized in an 'Unclaimed Suspense Account' of the Company. This Account is being held by the Company purely on behalf of the shareholders entitled for these shares.

It may also be noted that all the corporate benefits accruing on these shares like bonus, split etc., if any, shall also be credited to the said 'Unclaimed Suspense Account' and the voting rights on these shares shall remain frozen until the rightful owner has claimed the shares.

Shareholders, who have not yet claimed their shares are requested to immediately approach the Registrar & Transfer Agents of the Company by forwarding a request letter duly signed by all the shareholders furnishing their complete postal address along with PIN code, a copy of PAN card & proof of address, and for delivery in demat form, a copy of Demat Account – Client Master Report duly certified by the Depository Participant (DP) and a recent Demat Account Statement, to enable the Company to release the said shares to the rightful owner.

As per the provisions of Schedule V (f) of SEBI Listing obligation and Disclosure requirement, 2015 the status of equity shares lying in the Suspense Account is given below:

Sl. No.	Particulars	No. of Share-holders	No. of equity shares held
1.	Aggregate number of shareholders and the outstanding shares in the suspense account lying at the beginning of the year	185	25,000
2	Number of shareholders who approached listed entity for transfer of shares from suspense account during	-	-

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	the year		
3	Number of shareholders to whom shares were transferred from suspense account during the year	-	-
4	Aggregate number of shareholders and the outstanding shares in the suspense account lying at the end of the year	185	25,000

INDEPENDENT AUDITOR'S REPORT

**To the Members of
Anka India Limited**

Report on the Audit of the Standalone Financial Statements

Qualified Opinion

We have audited the standalone financial statements of Anka India Limited ("the Company"), which comprise the balance sheet as at 31st March, 2025, the statement of Profit and Loss (including Other Comprehensive Income), Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of material accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, except for possible effects of the matters described in the Basis of Qualified Opinion section of our report, the accompanying Standalone Financial Statements give the information required by the Companies Act, 2013 (hereinafter referred to as "the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, (hereinafter referred to as "Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and its profit, total comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Basis for Qualified Opinion

- ***As stated in Note 7 to the financial statements, inventories amounting to ₹22,50,000/- have been lying idle for more than twelve months. The Company has not carried out an assessment of the net realisable value of these inventories as required under the applicable accounting framework [Ind AS 2 – Valuation of Inventories]. In the absence of adequate supporting documentation and audit evidence, we are unable to determine whether any adjustment is required to the carrying value of such inventories as at the reporting date.***
- ***As stated in Note 4 to the financial statements, intangible assets under development amounting to ₹6,99,84,393/- have been carried in the books for more than two years without demonstrable progress in development or indications of technical or commercial feasibility. The Company has not carried out an impairment assessment in accordance with the applicable accounting standards [Ind AS 38 – Intangible Assets and Ind AS 36 – Impairment of Assets]. In the absence of such an assessment, we are unable to ascertain whether any impairment loss is required to be recognized.***

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- ***As stated in Note 9 to the financial statements, the Company continues to recognize the minimum alternative tax paid in previous years amounting to Rs. 35,37,792/- as asset and expects the same to be adjusted against future tax payments. In our view, considering the history of losses and overall financial position of the Company, it is not prudent on part the company to recognize the same as assets, and the same is not in consonance with the provisions of "Guidance Note on accounting for credit available in respect of Minimum Alternative Tax under the Income Tax Act, 1961 "***

These matters are material but not pervasive to the financial statements. Accordingly, we issue a qualified opinion.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of The Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of The Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matter described below to be the key audit matter to be communicated in our report.

Sr.	Key Audit Matters	Auditor Response
1.	Company has not been in operations over the past few years. As stated above all the inventories have been lying idle for over 2 years and none of the Intangibles Under Developments have been moved towards capitalisation. Based on the above scenarios question arises on the Going Concern assumption considered by the management in preparation of the Financial Statements.	Company is in the process of making certain changes within the management and is also in the process of acquiring a tech Company in the subsequent year and intends to carry out all Information Technology & Advertisement based activities. It has also made suitable amendments to its object clause of the Memorandum of Association.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Management

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Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility and Sustainability Report, Corporate Governance and Shareholder's Information but does not include the Standalone Financial Statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements.

The Company's Board of Directors is responsible for the matters stated in section 134(5) of The Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be

expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of The Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has an adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's

report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by The Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of The Companies Act, 2013, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

(A) As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except for the issues mentioned in clause h(VI) below.
- c) The Balance Sheet, the Statement of Profit and Loss (including other comprehensive income), the Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of The Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls with reference to standalone financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and according to the information and explanations given to us, no remuneration has been paid by the Company to its directors during the current year and accordingly we don't have anything to report under this clause covering section 197(16) of the Companies Act, 2013.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of The Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - I. The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements under Note 24.
 - II. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

ANKA INDIA LIMITED

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- III. There were no amounts required to be transferred to the Investor Education and Protection Fund by the Company during the year.
- IV. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (c) Based on the audit procedures that has been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- V. Company had not declared any dividend for the previous year and accordingly section 123 of the Act is not applicable and accordingly nothing is reportable under this clause. Further the Board of Directors have not proposed any dividend for the year.
- VI. ***Based on our examination which included test checks, the Company has not used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) for the entire year.***

For R.S.Prabhu & Associates
Chartered Accountants
FRN.127010W

Anitha Viswanathan
Partner
ICAI Mem No.113512
Date: 30th May, 2025
Place: Vasai Road (East)
UDIN: 25113512BMIHPM3084

Annexure A to the Independent Auditors' Report – 31st March, 2025

With reference to the Annexure A referred to in the Independent Auditors' Report to the members of the Company on the standalone Ind AS financial statements for the year ended 31st March, 2025, we report the following:

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant & Equipment.

(b) These Property, Plant & Equipment have been physically verified by the management at reasonable intervals (annually at the year-end). In our opinion and as per the information and explanations provided to us during the financial year ending 31st March, 2025 no significant discrepancies were noticed on such verification.

(c) As per the information and explanations provided to us, Company does not own any immovable property and accordingly paragraph 3 (i)(c) of the Order are not applicable to the Company.

(d) In our opinion and as per the information and explanations provided to us, Company has not revalued its Property, Plant & Equipment during the year end.

(e) In our opinion and as per the information and explanations provided to us, no proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- (ii) (a) The inventory (documents providing the title to the rights of the songs), has been physically verified by the management at reasonable intervals during the year (annually at the year-end). In our opinion, the frequency of such verification is reasonable. In our opinion and as per the information and explanation provided to us no discrepancies were noticed on verification between the physical stocks and the book records in aggregate for each class of inventory.

(b) In our opinion and as per the information and explanation provided to us Company has not been sanctioned any working capital limit from any bank. Accordingly, paragraph 3 (ii)(b) of the Order are not applicable to the Company.
- (iii) In our opinion and according to the information and explanations given to us, the Company has provided an unsecured loan of Rs.7.15 Crores to its erstwhile subsidiary from where the Company has taken 100% exit on 2nd January, 2024. Company has not made investments in companies, firms, limited liability partnerships or other parties. Accordingly nothing is required to be reported under paragraph 3(iii)(a)(b)(c)(d)&(e) of the Order.

(f) According to information and explanations given to us and based on the audit procedures performed, the Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment during the year. Hence, reporting under clause (iii)(f) is not applicable.

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- (iv) In our opinion and according to the information and explanation given to us, the Company has granted a loan of Rs.7.15 Crores to its erstwhile subsidiary from where the Company has taken 100% exit on 2nd January, 2024 and such transaction has been in compliance with the requirement of section 185 & 186. Company has not made any investments or provided any guarantees or security to the parties covered under Section 185 & Section 186 of the Act respectively.
- (v) In our opinion, and according to the information and explanations given to us, the Company has not accepted deposits as per the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the rules framed there under. Accordingly, paragraph 3 (v) of the Order is not applicable to the Company.
- (vi) Company is not required to maintain the books of accounts as required under the rules prescribed by the Central Government for maintenance of cost records under Section 148 (1) of the Act and get the same audited for the financial year ended 31st March, 2025. Accordingly, paragraph 3 (vi) of the Order is not applicable to the Company.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/accrued in the books of account in respect of undisputed statutory dues including Provident Fund, Employees' State Insurance, Income-tax, Goods and Service Tax, and other material statutory dues have not been regularly deposited during the year by the Company with the appropriate authorities.

According to the information and explanations given to us, undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income-tax, Goods & Service Tax, Duty of Customs and other material statutory dues (as mentioned below) were in arrears as at 31st March, 2025 for a period of more than six months from the date they became payable. **(TDS amounting to Rs.65,100 u/s 194J for earlier years – TDS amounting to Rs.1,408 u/s 194C for earlier years).**

(b) According to the information and explanations given to us, there are no dues of Goods and Service Tax, Income-tax, Duty of Customs and other material statutory dues as at 31st March, 2025 which have not been deposited with the appropriate authorities on account of any dispute barring the below mentioned cases.

Name of the Statute	Nature of Dues	Amount	Financial Year	Forum where the dispute is pending
Excise Duty Act, 1944	Penalty of Central Excise Duty	1,88,319	1997-98	CESTAT
Custom Act, 1962	Custom Duty	3,15,664	2003-04	Commissioner of Customs
Income Tax Act, 1962	Income Tax	2,04,500	2011-12	Assessing Officer

- (viii) In our opinion and according to the information and explanations given to us, Company has not surrendered or disclosed any income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961) which were not recorded in the books of accounts.
- (ix) (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of loans or other borrowings or in payment of interest thereon to any lender.
- (b) In our opinion and according to the information and explanations given to us, the Company has not been declared as a wilful defaulter by any bank or financial institution or other lender.
- (c) In our opinion and according to the information and explanations given to us, Company has not obtained any term loans accordingly have been applied for the purpose for which the loans were obtained. paragraph 3 (ix)(c) of the Order is not applicable to the Company.
- (d) In our opinion and according to the information and explanations given to us, the funds raised on short term basis have not been utilised for long term purposes.
- (e) In our opinion and according to the information and explanations given to us, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiary. Further Company does not have any associate or joint venture. Accordingly, the requirements of clause 3(ix)(e) is not applicable.
- (f) In our opinion and according to the information and explanations given to us, the Company has not raised any loans during the year by pledging the securities held in its subsidiaries . Further Company does not have any associate or joint venture. Accordingly, the requirements of clause 3(ix)(f) is not applicable.
- (x) (a) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year, accordingly the requirements of clause 3(x)(a) is not applicable.
- (b) In our opinion and according to the information and explanations given to us based on our examination of the records of the Company, the Company has not made preferential allotment and accordingly paragraph 3(x)(b) is not applicable.
- (xi) (a) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud by the Company or on the Company, noticed or reported during the year, nor have we been informed of any such case by the Management.

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- (b) In our opinion and according to the information and explanations given to us, no report under subsection (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) In our opinion and according to the information and explanations given to us, no whistle blower complaints have been received by the Company during the year.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company u/s 406 of the Act, read with the Nidhi Rules, 2014. Accordingly, paragraph 3(xii)(a), (b) & (c) of the Order is not applicable to the Company.
- (xiii) In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with Sections 177 and 188 of the Act where applicable and the details of such related party transactions have been disclosed in the financial statements as required by Indian Accounting Standard (Ind AS) 24 - Related Party Disclosures specified under Section 133 of the Act, read with relevant rules.
- (xiv) (a) In our opinion and according to the information and explanations given to us, the Company has an Internal Audit system commensurate with the size and the nature of its business.
(b) the reports of the Internal Auditor for the period under audit were considered by us.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with the Directors or persons connected with them. Accordingly, para 3 (xv) of the Order is not applicable to the Company.
- (xvi) (a) In our opinion and according to the information and explanations given to us, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, paragraph 3(xvi)(a) of the Order is not applicable to the Company.
(b) In our opinion and according to the information and explanations given to us, Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.
(c) In our opinion and according to the information and explanations given to us, Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, accordingly para 3 (xvi)(c) & (d) of the Order is not applicable to the Company.
- (xvii) In our opinion and according to the information and explanations given to us, Company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- (xviii) In our opinion and according to the information and explanations given to us, there has been no resignation of the statutory auditors during the year. Accordingly para 3(xviii) is not applicable to the Company.

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- (xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that material uncertainty exists as on the date of the audit report that Company is capable of meeting its liabilities existing at the date of Balance Sheet as and when they fall due within a period of one year from the Balance Sheet date.
- (xx) The threshold of either of Net Worth of Rs.500 crores or Turnover of Rs.1,000 crores or Net Profit of Rs.5 crores has not crossed in the financial year and accordingly section 135 is not applicable to the Company. As a result, the clauses 3(xx)(a) & (b) are not applicable to the Company
- (xxi) In our opinion and according to the information and explanations given to us, since the Company does not have any subsidiaries or holding Company / Companies there is no consolidation requirements for the financial year. Accordingly, clause (xxi) is not applicable to the Company.

For R.S.Prabhu & Associates
Chartered Accountants
FRN No.127010W

CA.Anitha Viswanathan
Partner
ICAI Mem No.113512.
Date: 30th May, 2025
Place: Vasai Road (East)
UDIN: 25113512BMIHPM3084

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Annexure B to the Independent Auditors' Report of even date on the Standalone Financial statements of Anka India Limited – 31st March, 2025.

Report on the Internal Financial Controls under Paragraph (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of the Company as of 31st March, 2025 in conjunction with our audit of the standalone Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and prescribed under Section 143(10) of the Act, to the extent applicable, to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone Ind AS financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone Ind AS financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the standalone Ind AS financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Qualified Opinion

According to the information and explanation provided to us and on the basis of our audit, the following material weakness have been identified as at 31st March, 2025.

The Company does not have any documentation of the envisaged risks and the procedures in place to mitigate or control those risks.

A material weakness is a deficiency or a combination of deficiencies, in internal financial controls over financial reporting, such that there is reasonable possibility that there is a material misstatement of the Company's annual return, or the interim financial statements will not be prevented or detected on a timely basis.

In our opinion, the Company has not maintained adequate and effective internal financial control over the financial reporting as at 31st March, 2025 considering the essential components of the internal control stated in the Guidance Note on the Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

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We have considered material weakness identified and reported above in determining the nature, timing and extent of audit tests applied in our audit of the 31st March, 2025 standalone financial statements of the Company and the material weakness do not affect our opinion on the standalone financial statements of the Company.

For R.S.Prabhu & Associates
Chartered Accountants
FRN No.127010W

CA.Anitha Viswanathan
Partner
ICAI Mem No.113512.
Date: 30th May, 2025
Place: Vasai Road (East).
UDIN: 25113512BMIHPM3084

ANKA INDIA LIMITED

CIN: L74900HR1994PLC033268

Financial Statements

Standalone Balance Sheet as at March 31, 2025

	Notes	Amount(in 000) As at March 31, 2025	Amount(in 000) As at March 31, 2024
I ASSETS	No.		
(1) Non-current assets			
(a) Property, Plant and Equipment	3	51	87
(b) Intangible Assets under Development	4	69,984	69,484
(c) Financial Assets			
(i) Investments		-	-
(ii) Loans & Advances	5	59,242	77,040
(d) Other Non- Current Assets	6	10,988	5,270
Total non-current assets		1,40,264	1,51,882
(2) Current Assets			
(a) Inventories	7	2,250	2,250
(b) Financial Assets			
(i) Trade Receivables		-	-
(ii) Cash and Cash Equivalents	8	3,257	950
(c) Other Current Assets	9	1,763	1,639
Total current assets		7,270	4,839
TOTAL ASSETS		1,47,534	1,56,721
II EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	10	1,53,880	99,776
(b) Money Received against Share Warrants		-	38,167
(c) Other Equity	11	(7,891)	(42,970)
Total Equity		1,45,989	94,973
Liabilities			
(1) Non-current liabilities			
Total non-current liabilities		-	-
(2) Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	12	438	59,826
(ii) Trade Payables	13		
(a) Dues of Micro, Small & Medium Enterprises		-	-
(b) Others		186	161
(b) Other Current Liabilities	14	921	1,760
(c) Provisions		-	-
Total current liabilities		1,545	61,747
Total Liabilities		1,545	61,747
TOTAL EQUITY AND LIABILITIES		1,47,534	1,56,721

Summary of Material Accounting Policies

Note No.1 & 2

The accompanying notes are an integral part of the standalone financial statements.

As per our report of even date
For **R.S. PRABHU & ASSOCIATES**
Chartered Accountants
ICAI Firm Registration Number 127010W

Anitha Viswanathan
Partner
Membership No.113512
Place : Vasai Road (East)
Dated : 30th May, 2025

For and on behalf of the Board of Directors of
Anka India Limited

Raman Rakesh Trikha
Director
DIN: 00383578
Dated : 30th May, 2025
Place : Gurugram

Sulakshana Trikha
Director
DIN: 02924761
Dated : 30th May, 2025
Place : Gurugram

Anu Sharma
Company Secretary
Dated : 30th May, 2025
Place : Gurugram

Manish Umakant Pandey
Chief Financial Officer
Dated : 30th May, 2025
Place : Gurugram

ANKA INDIA LIMITED

CIN: L74900HR1994PLC033268

Standalone Statement of Profit and Loss as at March 31, 2025

	Notes	Year ended Amount (in 000)	Year ended March 31, 2022 Amount (in 000)
I INCOME			
Revenue from operations		-	-
Other Income	15	6,391	5,734
TOTAL INCOME (I)		6,391	5,734
II EXPENSES			
Purchase of Stock in Trade		-	-
Changes in Inventories of Finished Goods, Work in Progress & Stock in Trade	16	-	-
Employee Benefit Expenses	17	240	210
Finance Cost	18	25	-
Depreciation and Amortisation Expenses	19	55	61
Other Expenses	20	2,731	1,263
TOTAL EXPENSES (II)		3,051	1,534
III PROFIT BEFORE TAX (I - II)		3,341	4,200
IV TAX EXPENSES :	21		
Current tax		362	-
Deferred tax (credit)		-	-
Earlier Year Taxes		655	-
TOTAL TAX EXPENSES (VI)		1,018	-
V PROFIT FOR THE YEAR (III-IV)		2,323	4,200
VI OTHER COMPREHENSIVE INCOME (OCI)			
Items that will not be reclassified to the statement of Profit or loss			
(a) 'Re-measurement of defined benefit liability'		-	-
(b) 'Income-tax relating to items that will not be reclassified to profit or loss'		-	-
TOTAL OTHER COMPREHENSIVE INCOME FOR		-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR (NET OF TAX) (VII+VIII) (COMPRISING PROFIT (LOSS) AND OTHER COMPREHENSIVE INCOME FOR THE YEAR)		2,323	4,200
EARNINGS PER EQUITY SHARE			
Basic (in `)		0.17	0.48
Diluted (in `)		0.17	0.20
Nominal value per equity share		10	10
Summary of Material Accounting Policies	Note No.1		
The accompanying notes are an integral part of the standalone financial statements			
As per our report of even date		For and on behalf of the Board of Directors of	
For R.S. PRABHU & ASSOCIATES		Anka India Limited	
Chartered Accountants			
ICAI Firm Registration Number 127010W			
		Raman Rakesh Trikha	
		Director	
		DIN: 00383578	
		Dated : 30th May, 2025	
		Place : Gurugram	
Anitha Viswanathan		Sulakshana Trikha	
Partner		Director	
Membership No.113512		DIN: 02924761	
Place : Vasai Road (East)		Dated : 30th May, 2025	
Dated : 30th May, 2025		Place : Gurugram	
		Anu Sharma	
		Company Secretary	
		Dated : 30th May, 2025	
		Place : Gurugram	
		Manish Umakant Pandey	
		Chief Financial Officer	
		Dated : 30th May, 2025	
		Place : Gurugram	

ANKA INDIA LIMITED

CIN: L74900HR1994PLC033268

Particulars	Year ended 31st March,	
	2025	2024
	Amount (in 000)	Amount (in 000)
A Cash flows from operating activities		
Profit/Loss for the year	3,341	4,200
Adjustments to reconcile Profit for the Year		
Depreciation	55	61
Interest on Loan (net of TDS)	-4,836	-5,158
Operating cash flow before working capital changes	-1,441	-897
Working capital changes		
(Increase)/Decrease in other current assets	-124	-720
(Decrease)/Increase in other current liabilities	-839	-156
(Decrease)/Increase in Trade Payables	24	161
Cash generated from operating activities	-2,380	-1,612
Income tax paid (net)	93	-
Net cash used in operating activities	(A) -2,473	-1,612
B Cash flow from investing activities		
Purchase of property, plant and equipment and intangible assets	-18	-
Investment in CWIP - Vinit Vyas	-100	-
Investment in Legend SRS Cinemas Private Limited	-	100
Advances for Property Refunded	-	1,600
Advance given to Vendors	-4,700	-
Net cash (used)/generated in investing activities	(B) -4,818	1,700
C Cash flow from financing activities		
Repayment of Loan	-56,893	-10,868
Money Received against Share Warrants	48,693	11,159
Loan given to Legend SRS Cinemas Private Limited	17,798	-
Net cash generated from financing activities	(C) 9,598	291
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	2,307	379
D Cash and cash equivalents at the beginning of the year	(D) 950	571
E Cash and cash equivalents at the end of the year	(E) 3,257	950
As per our report of even date	For and on behalf of the Board of Directors of	
For R.S. PRABHU & ASSOCIATES	Anka India Limited	
Chartered Accountants		
ICAI Firm Registration Number 127010W		
Anitha Viswanathan	Raman Rakesh Trikha	Anu Sharma
Partner	Director	Company Secretary
Membership No.113512	DIN: 00383578	Dated : 30th May, 2025
Place : Vasai Road (East)	Dated : 30th May, 2025	Place : Gurugram
Dated : 30th May, 2025	Place : Gurugram	
	Sulakshana Trikha	Manish Umakant Pandey
	Director	Chief Financial Officer
	DIN: 02924761	Dated : 30th May, 2025
	Dated : 30th May, 2025	Place : Gurugram
	Place : Gurugram	

ANKA INDIA LIMITED

CIN: L74900HR1994PLC033268

Anka India Limited

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED MARCH 31, 2025

Amount (in 000)

A. Equity Share Capital

(i) Current Reporting Period

Balance at the Beginning of the Reporting Period	Change in Equity Share Capital Due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance at the End of the Reporting Period
99,776			54,104	1,53,880

(ii) Previous Reporting Period

Balance at the Beginning of the Reporting Period	Change in Equity Share Capital Due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance at the End of the Reporting Period
87,377	-	-	12,399	99,776

B. Other Equity

(i) Current Reporting Period	Security Premium	Other Comprehensive Income	Capital Reserves	Retained earnings	Total
Balance at the beginning of the Reporting Period as on 1st April, 2024	7,816	-	-	(50,786)	(42,970)
Securities Premium on Shares issued during the year	10,821	-	-	-	10,821
Total Comprehensive Income for the Year	-	-	21,936	2	21,938
Transfer to / from Reserves	-	-	-	-	-
Balance at the end of the Reporting Period as on 31st March, 2025	18,637	-	21,936	(50,784)	(10,210)
(i) Previous Reporting Period	Security Premium	Other Comprehensive Income	Capital Reserves	Retained earnings	Total
Balance at the beginning of the Reporting Period as on 1st April, 2023	5,337	-	-	(54,985)	(49,649)
Securities Premium on Shares issued during the year	2,480	-	-	-	2,480
Total Comprehensive Income for the Year	-	-	-	4,200	4,200
Transfer to / from Reserves	-	-	-	-	-
Balance at the end of the Reporting Period as on 31st March, 2024	7,816	-	-	(50,786)	(42,970)

During the year Company Forfeited 73,12,044 Share Warrants upto the extent of payments made (Rs.3 Per Share Warrant). Forfeiture was made in the month of August 2024 being the completion of 18 months from the date of allotment as stipulated by the SEBI Act & Rules.

The accompanying notes are an integral part of the standalone financial statements.

As per our report of even date
For R.S. PRABHU & ASSOCIATES
Chartered Accountants
ICAI Firm Registration Number 127010W

Anitha Viswanathan
Partner
Membership No.113512
Place : Vasai Road (East)
Dated : 30th May, 2025

For and on behalf of the Board of Directors of
Anka India Limited

Raman Rakesh Trikha
Director
DIN: 00383578
Dated : 30th May, 2025
Place : Gurugram

Sulakshana Trikha
Director
DIN: 02924761
Dated : 30th May, 2025
Place : Gurugram

Anu Sharma
Company Secretary
Dated : 30th May, 2025
Place : Gurugram

Manish Umakant Pandey
Chief Financial Officer
Dated : 30th May, 2025
Place : Gurugram

ANKA INDIA LIMITED

CIN: L74900HR1994PLC033268

Notes to the Standalone Financial Statements

Amount(₹)

Material Accounting Policies for the year ended 31st March, 2025

Company Overview

Anka India Limited (the company) is a Public Company domiciled in India and incorporated under provisions of the Companies Act, 1956. The company is engaged in the business of Information Technology. The company caters only to the domestic market. Registered Office of the Company is located at 6, Legend Square, Sector 33, Gurugram, Haryana, 122004

The Financial Statement were authorised for issue in accordance with a resolution of Directors on 30th May, 2025.

1 Basis of Preparation of Financial Statements

a) Compliance with Ind AS

These financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) as per the Companies (Indian Accounting Standards) Rules, 2015 notified under section 133 of the Companies Act, 2013, (the “Act”) and other relevant provisions of the Act.

b) Functional and presentation currency

These financial statements are presented in Indian Rupees, which is also the Company’s functional currency.

c) Historical Cost Convention

The financial statements have been prepared on a historical cost basis, except for the following assets and liabilities which have been measured at fair value or revalued amount:

- i Certain financial assets and liabilities measured at fair value (refer accounting policy regarding financial instruments),
- ii Defined Benefits and other long term employment benefits

d) Use of Estimates and Judgments

The preparation of financial statements in conformity with Ind AS requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosures of contingent liabilities on the date of financial statements and reported amounts of revenue and expenses for that year. Actual result could differ from these estimates. Any revision to accounting estimates is recognized prospectively.

The estimates and underlying assumptions are reviewed by management at each reporting date. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of revision or future periods if the revision affects both current and future periods.

Critical accounting estimates and assumptions

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below:

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Assumptions and estimations uncertainties:

Information about assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment in the financial year ending 31 March 2025 are included in the following notes:

i) Recognition and measurement of provisions and contingencies: key assumptions about the likelihood and magnitude of an outflow of resources;

e) Current vs Non-Current Classification

The Company presents assets and liabilities in the balance sheet based on current / non-current classification. An asset is treated as current when it is:

- i) Expected to be realised or intended to be sold or consumed in normal operating cycle
- ii) Held primarily for the purpose of trading
- iii) Expected to be realised within twelve months after the reporting period, or
- iv) Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period

All other assets are classified as non-current.

A liability is current when:

- i) Expected to be settled in normal operating cycle
- ii) Held primarily for the purpose of trading
- iii) It is due to be settled within twelve months after the reporting period, or
- iv) There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

The Company classifies all other liabilities as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities. The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents. The Company has identified twelve months as its operating cycle.

2 Material Accounting Policies

a) Inventories

The inventories consists of the rights over the Song Albums which the Company intends to be sold outright without retaining any further rights. The inventories have been valued at the lower of Cost and Net Realisable Value as prescribed under the IND AS 2 - Inventories.

b) Cash and Cash Equivalents

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

c) Income Tax

a) Current Tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from 'profit before tax' as reported in the statement of profit and loss because of items of income or expense that are taxable or deductible in

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other years and items that are never taxable or deductible. The Company's current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

b) Deferred Tax

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized. Such deferred tax assets and liabilities not recognised if the temporary differences arises from the initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset is realized, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

d) Property, Plant and Equipment

Recognition and Measurement

Property, plant and equipment are stated at cost of acquisition less accumulated depreciation and impairment in value, if any.

Cost for additions comprises the purchase price and any other attributable cost of bringing the asset to its working condition for its intended use.

Subsequent expenditures are added to its gross book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance and cost of the item can be measured reliably.

The Company identifies and determines cost of each component/part of the Property, plant and equipment separately, if the component/ part has a cost which is significant to the total cost of the plant and equipment and has useful life that is materially different from that of the remaining plant and equipment.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset.

Gains or losses arising from derecognition of tangible Property, plant and equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the Statement of Profit and Loss.

Depreciation of these assets commences when the assets are ready for their intended use. Depreciation is recognised on the cost of assets (other than Capital work-in-progress) less their residual values on written down value method over their useful lives as indicated in Schedule II of the Companies Act, 2013 and based on technical parameters/ assessments.

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The estimated useful life is as follows:

Type of Asset	Useful Life (Years)
Computers	3
Office Equipment's	5

The residual values, useful lives and methods of depreciation of Property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate. The cost of assets not put to use before such date are disclosed under 'Capital work-in-progress'.

Acquisition of Rights in Movies are treated as Intangibles Assets under "Development".

Property, plant and equipment which are added / disposed off during the year, depreciation is provided on pro-rata basis.

e) Employee Benefits

Short Term Employee Benefits

The employee benefits payable only within 12 months of rendering the services are classified as short term employee benefits. Benefits such as salaries, Leave Travel Allowance, etc., is recognized in the period in which the employee renders the related services

A liability is recognized for benefits accruing to employees in respect of wages and salaries, in the period the related service is rendered at the undiscounted amount of the benefits expected to be paid in exchange for the related service.

f) Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

a) Financial Assets

Initial recognition and measurement

All financial assets are recognised initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset.

Investment in Subsidiary

Investment in Subsidiary is carried at Cost less accumulated Impairment losses if any. Where an indication of impairment exists, the carrying amount of the investment is assessed and written down immediately to its recoverable amount. On disposal of investment in Subsidiary, the difference between net disposal proceeds and the carrying amounts are recognised in the Statement of Profit and Loss.

Classifications

The Company classifies its financial assets as subsequently measured at either amortised cost or fair value depending on the company's business model for managing the financial assets and the contractual cash flow characteristics of the financial assets.

Business model assessment

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The company makes an assessment of the objective of a business model in which an asset is held at an instrument level because this best reflects the way the business is managed and information is provided to management

A financial asset is measured at amortized cost net of impairment, if the objective of the Company's business model is to hold the financial asset to collect the contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

All other financial assets are measured at fair value through the Statement of Profit and Loss

Derecognition

The company derecognize a financial asset only when contractual rights to the cash flow from the asset expires or it transfer the financial asset and substantially all the risks and rewards of ownership of the asset.

b) Financial Liability

Financial Liabilities are classified, at initial recognition, as either 'Financial Liability at fair value through profit or loss' or 'Other Financial Liabilities'.

i) Financial Liabilities are classified as 'Financial Liability at fair value through profit or loss', if they are held for trading or if they are designated as financial liabilities at fair value through profit or loss. These are initially at fair value with subsequent changes recognized in profit or loss.

ii) Other financial liabilities, are initially measured at fair value, net of directly attributable transaction costs. Subsequent to initial recognition, these are measured at amortised cost using the effective interest rate method.

g) Fair Value Measurement

The Company measures financial instruments at fair value at each reporting date.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- i) in the principal market for the asset or liability, or
- ii) in the absence of a principal market, in the most advantageous market for the asset or liability

The principal or the most advantageous market must be accessible by the Company.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data is available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

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Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities

Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.

Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

For assets and liabilities that are recognised in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

At each reporting date, the Company analyses the movements in the values of assets and liabilities which are required to be re-measured or re-assessed as per the Company's accounting policies. For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

h) Earnings Per Share

Basic earnings per share is computed by dividing the profit/ (loss) after tax (including the post tax effect of extraordinary items, if any) by weighted average number of equity shares outstanding during the year.

i) Impairment of Non-Financial Asset

At each reporting date, the Company reviews the carrying amounts of its non-financial assets (other than inventories and deferred tax assets) to determine whether there is any indication on impairment. If any such indication exists, then the asset's recoverable amount is estimated.

j) Provisions and Contingencies

A Provisions

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. When the Company expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognised as a separate asset, but only when the reimbursement is virtually certain. The expense relating to a provision is presented in the statement of profit and loss net of any reimbursement.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

B Contingent Liabilities and Contingent Assets

A contingent liability is a possible obligation that arises from a past event, with the resolution of the contingency dependent on uncertain future events, or a present obligation where no outflow is probable. Major contingent liabilities are disclosed in the financial statements unless the possibility of an outflow of economic resources is remote. Contingent assets are not recognized in the financial statements but disclosed, where an inflow of economic benefit is probable.

k) Segment Reporting

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker. The chief operating decision maker of the Company is responsible for allocating resources and assessing performance of the operating segments.

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l) Exceptional Items

Exceptional Items refer to items of income or expenses including tax items, within the statement of profit and loss from ordinary activities which are non-recurring and one of such size, nature of incidence that their separate Disclosure is concerned necessary to explain the performance of the company.

m) Revenue

The Company has concluded that it is the principal in all of its revenue arrangements since it is the primary obligor in all the revenue arrangements as it has pricing latitude and is also exposed to inventory and credit risks. The specific recognition criteria described below must also be met before revenue is recognised:

Sale of goods

Revenue from contracts with customers is recognised when the provision of service is completed at an amount that reflects the consideration to which the Company expects to be entitled in provision for those services.

n) Leases

Short-term leases and leases of low-value assets

The Company applies the short-term lease recognition exemption to its short-term leases (i.e., those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option). It also applies the lease of low-value assets recognition exemption to leases that are considered to be low value. Lease payments on short-term leases and leases of low-value assets are recognised as expense on a straight-line basis over the lease term.

o) Recent Accounting pronouncements Standards issued but not yet effective and not early adopted by the Company

Ministry of Corporate Affairs ("MCA") notifies new standard or amendments to the existing standards from time to time. There have been no new Standards made applicable from 1st April, 2025.

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NOTES TO THE STANDALONE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2025 Amount (in 000)

Note 3 : Property, Plant and Equipment

Particulars	Others	Total
At Cost or deemed cost		
As at March 31, 2023	228	228
Additions	-	-
Disposals	-	-
As at March 31, 2024	228	228
Additions	18	18
Disposals	0	0
Reclassified to Right-of-use assets	-	-
As at March 31, 2025	245	245
Accumulated depreciation and Impairment		-
As at March 31, 2023	79	79
Depreciation Expenses	61	61
Eliminated on Disposals of Assets	-	-
As at March 31, 2024	140	140
Depreciation Expenses	55	55
Eliminated on Disposals of Assets	0	0
As at March 31, 2025	195	195
Net book value		-
As at March 31, 2025	51	51
As at March 31, 2024	87	87

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NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

Particulars	As at March 31, 2025 Amount (in 000)	As at March 31, 2024 Amount (in 000)			
4 Intangible Assets Under Development					
Blue Bing	39,579	39,579			
Abhishek Dogra	1,150	750			
Candid Films - London	10,039	10,039			
Elegant Pictures Ltd - London	12,269	12,269			
Intense Films - London	6,847	6,847			
Matrix India Entertainment	100				
	<u>69,984</u>	<u>69,484</u>			
Intangible Assets under Development Ageing Schedule as at 31/03/2025					
Particulars	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
Films under making	500	-	-	69,484	69,984
Intangible Assets under Development Ageing Schedule as at 31/03/2024					
Particulars	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
Films under making	-	-	69,484	-	69,484
5 Loans & Advances					
Loan given to Legend SRS Cinemas Pvt Ltd	59,242	77,040			
	<u>59,242</u>	<u>77,040</u>			
6 Other Non-Current Assets					
MAT Credit Entitlement	3,538	2,520			
Advance against purchase of Property	200	200			
Advance Given to Vendors	7,250	2,550			
	<u>10,988</u>	<u>5,270</u>			
7 Inventories					
(Valued at lower of Cost or Net Realisable Value)	2,250	2,250			
Stock in Trade (Completed Song Albums)	<u>2,250</u>	<u>2,250</u>			
8 Cash and Cash Equivalents					
Balance with Banks					
In Current Accounts	2,677	924			
Cash in hand	580	27			
	<u>3,257</u>	<u>950</u>			
9 Other Assets (Current)					
(Unsecured and Considered Good)					
Balance with government authorities*	1,311	931			
TDS Receivable	175	573			
Advances Recoverable in Cash or in Kind	277	135			
	<u>1,763</u>	<u>1,639</u>			
10 Share Capital					
Authorised :	<u>2,40,000</u>	<u>2,40,000</u>			
2,40,00,000 (March 31, 2024 - 2,40,00,000) Equity Shares of Rs.10 each	2,40,000	2,40,000			
Issued, subscribed and fully paid up	<u>1,53,880</u>	<u>99,776</u>			
1,53,87,956 (March 31, 2024 - 99,77,581) Equity Shares of Rs.10 each.	1,53,880	99,776			

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11 Other Equity		
Refer statement of changes in equity for detailed movement in other equity balance		
Reserve and Surplus		
Security Premium	18,637	7,816
Capital Reserves	21,936	-
Retained Earning	(48,464)	(50,786)
Total of Other Equity	(7,891)	(42,970)
Nature and Purpose of Reserves		
Securities Premium - Represents the extra amounts collected by the Company at the time of issue of shares over and above the face value as stipulated under the respective rules of the Companies Act, 2013.		
Capital Reserves - 'Represents the profits derived out of Capital Profits (i.e Profits from abnormal non operating activities) and such reserves are not available for distribution as dividends.		
Retained Earnings - 'Retained earnings are the profits that the Company has earned till date, less any transfers to general reserve, dividends or other distribution to share holders.		
12 Borrowings (Current)		
Unsecured Loans		
-Loans from Directors	438	1,046
-Loans from Others	-	58,780
	438	59,826
13 Trade Payables		
(a) total outstanding dues of micro and small enterprises and		
(b) total outstanding dues of creditors other than micro and small enterprises	186	161
	186	161
14 Other Liabilities (Current)		
Statutory Remittances :		
- TDS Payable	88	101
Expenses payable	833	1,659
	921	1,760
15 Other Income		
Interest on IT Refund	-	2
Interest on Loan	5,374	5,732
MAT Credit Aailed Income	1,018	-
	6,391	5,734
16 Changes in Inventories of Finished Goods, Work in Progress & Stock in Trade		
Closing Stock		
Stock in Trade	2,250	2,250
Less: Opening Stock		
Stock in Trade	2,250	2,250
	-	-
17 Employee Benefit Expenses		
Salaries, Wages, Bonus and Allowances	240	210
	240	210
18 Finance Cost		
Interest on Loans	-	-
Interest Others (For Direct & Indirect Taxes)	25	-
	25	-
19 Depreciation And Amortisation Expenses		
Depreciation of property, plant and equipment including Right-of-use assets (refer note 3)	55	61
	55	61
20 Other Expenses		
Rent	180	180
Payments to auditors (net of taxes,where applicable)		
For audit	160	160
For other Services	-	-
Others		
Depository Fees and Charges	114	47
Rates & Taxes	15	93
Bank Charges	1	5
Accounting Charges	50	50
Advertising & Publicity	73	65
Foreign Exchange Loss	-	-
AGM Expenses	-	-
Legal & Professional Charges	1,592	499
Processing Charges	471	82
Penalty for Listing Non Compliance	20	-
Website Maintenance Charges	9	17
GST Expenses	5	-
Office Expenses	4	4
Software Expenses - SDD Module	30	58
Share Allotment Charges	-	2
Balance Written off	-	-
Miscellaneous Expenses	8	2
	2,731	1,263
21 Tax Expenses		
Current Tax	362	-
Earlier Year Taxes	655	-
Deferred Tax	-	-
	1,018	-

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22. CATEGORIES OF FINANCIAL INSTRUMENTS AND FAIR VALUE HIERARCHY

Amount (in 000)

Particulars	As at March 31,2025		
	Fair value through profit and loss	Fair value through other comprehensive income	Amortised cost
Financial Assets			
Investments	-	-	-
Loans & Advances	-	-	59,242
Cash and Cash Equivalents	-	-	3,257
	-	-	62,499
Financial Liabilities			
Unsecured Loans	-	-	438
Trade Payables	-	-	186
	-	-	624

Particulars	As at March 31,2024		
	Fair value	Fair value	Amortised cost
Financial Assets			
Investments			-
Loans & Advances			77,040
Cash and Cash Equivalents	-	-	950
	-	-	77,990
Financial Liabilities			
Unsecured Loans	-	-	59,826
Trade Payables	-	-	161
	-	-	59,987

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NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

NOTE : 23

Amount (in 000)

Changes in financial liabilities arising from financing activities

Particular	As at March 31, 2024	Cash Flows	Non-cash changes			As at March 31, 2025
			Acquisition /	Fair value	Others	
Borrowing	59,826	(59,387)	-	-	-	438

NOTE : 24

A CONTINGENT LIABILITIES AND COMMITMENTS (TO THE EXTENT NOT PROVIDED FOR)

Particulars	As at March, 2025	As at March, 2024
<p>i Contingent Liability</p> <p>Liabilities disputed - company appeals filed with respect to</p> <p>Income Tax claims arising from disputes not acknowledged as debts</p> <p>Indirect taxes (Excise duty and Service tax) claims arising from disputes not acknowledged as debts</p> <p>Indirect taxes (Customs Duty) claims arising from disputes not acknowledged as debts</p> <p>Others (Land Reforms Act)</p> <p>Note : In respect of above matters, future cash outflows in respect of contingent liabilities are determinable only on receipt of judgement/decisions pending at various forums which is not wholly within the control of the company. The Management believes that the ultimate outcome of this proceeding will not have a material adverse effect on the companies financial position and results of operations.</p> <p>Commitments</p> <p>Estimated amount of contracts remaining to be executed on capital account (net of advance) and not provided for</p> <p>Letter of Credit for Imports</p> <p>Lease related commitment</p>	<p>205</p> <p>188</p> <p>316</p> <p>190</p> <p>-</p> <p>-</p> <p>-</p> <p>-</p>	<p>205</p> <p>188</p> <p>316</p> <p>190</p> <p>-</p> <p>-</p> <p>-</p> <p>-</p>
B Guarantees given by the bankers on behalf of the company	-	-

NOTE : 25

Capital Management

For the purpose of the Company's capital management, capital includes issued equity capital and all other equity reserves attributable to the equity shareholders of the Company. The primary objective of the Company's capital management is to maximise the shareholder value, to ensure the Company's ability to continue as a going concern and to provide an adequate return to shareholders through optimisation of debts and equity balance.

The company monitors capital on the basis of the carrying amount of debt less cash and cash equivalents, bank balance (excluding earmarked balances with banks) as presented on the face of the financial statements. The company's objective for capital management is to maintain an optimum overall financial structure.

(i) Debt equity ratio	As at March, 2025	As at March, 2024
Debt (current borrowings)	438	59,826
Less : cash and cash equivalents, bank balance (excluding earmarked balances with banks)	3,257	950
Net Debt	(2,819)	58,875
Total Equity	1,45,989	94,973
Net Debt to equity ratio	(0.02)	0.62

(ii) Dividend on equity share paid during the year	As at March, 2025	As at March, 2024
Dividend on equity share	-	-
Dividend distribution tax on above	-	-

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NOTE : 26

FINANCIAL RISK MANAGEMENT

The Company's activities expose it to a variety of financial risks, including market risk, credit risk and liquidity risk. The Company's risk management assessment and policies and processes are established to identify and analyse the risks faced by the Company, to set appropriate risk limits and controls, and to monitor such risks and compliance with the same. Risk assessment and management policies and processes are reviewed regularly to reflect changes in market conditions and the Company's activities.

Credit risk

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's receivables from customers, loans and balance with banks. The carrying amount financial assets represents the maximum credit exposure. The maximum exposure to credit risk was Rs.5.95 Crores as at March 31, 2025 (March 31, 2024: Rs.7.71 Crores). Credit risk is managed through credit approvals, establishing credit limits and continuously monitoring the creditworthiness of counterparty to which the Company grants credit terms in the normal course of business. Outstanding customer receivables are regularly monitored. The management continuously monitors the credit exposure towards the customers and makes provision against those balances considered doubtful of recovery.

Trade receivables

The Company has used expected credit loss (ECL) model for assessing the impairment loss. For the purpose, the Company uses a provision matrix to compute the expected credit loss amount. The provision matrix takes into account external and internal risk factors and historical data of credit losses from various customers.

Particulars	As at March,2025	As at March,2024
Financial assets for which loss allowances is measured using the expected credit loss		
Trade receivables	-	-
less than 180 days	-	-
180 - 365 days	-	-
beyond 365 days	-	-
	-	-

Particulars	As at March,2025	As at March,2024
Movement in the expected credit loss allowance on trade receivables		
Balance at the beginning of the year	-	-
Addition	-	-
Recoveries	-	-
Balance at the end of the year	-	-

The management believes that no further provision is necessary in respect of trade receivables based on historical trends of these customers. Further, the Company's exposure to a single customer has significant contribution to trade receivables balances.

The credit risk on liquid funds such as balances with banks in current and deposit accounts is limited because the counter parties are banks with reasonably high credit ratings.

Financial assets other than trade receivables and bank balances are not exposed to any material credit risk and not impaired.

Liquidity risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they become due. The Company manages its liquidity risk by ensuring, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risk to the Company's reputation.

The company had unutilised working capital lines from banks of NIL. As on March 31,2025 NIL. As on March 31,2024.

The table below provides details regarding the contractual maturities of significant financial liabilities :

Particulars	Less than 1 year	1-5 year	More than 5	As at March
Non derivative				
Other financial liabilities	438	-	-	438

Particulars	Less than 1 year	1-5 year	More than 5	As at March
Non derivative				
Other financial liabilities	59,826	-	-	59,826

Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risks namely interest rate risk, currency risk and other price risk, such as commodity risk. The Company is not exposed to other price risk whereas the exposure to currency risk and interest risk is given below :

i) Foreign exchange risk

Presently Company deals only in the domestic market and hence is not exposed to Foreign Exchange Risk.

ii) Interest rate risk

Presently Company does not have any Fixed Rated Instruments and hence are not exposed to this risk.

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NOTE : 27

DISCLOSURES UNDER THE MICRO, SMALL AND MEDIUM ENTERPRISES DEVELOPMENT ACT, 2006

The information regarding Micro and Small Enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company.

Particulars	As at March,2025	As at March,2024
The principal amount remaining unpaid as at 31 March 2025 in respect of enterprises covered under the "Micro, Small and Medium Enterprises	-	-
The interest amount computed based on the provisions under Section 16 of the MSMED is remaining unpaid .	-	-
The interest amount of Rs.NIL that remained unpaid as at 31 March 2024 was paid fully during the current year.	-	-

NOTE : 28

EQUITY SHARE CAPITAL

DISCLOSURES RELATING TO SHARE CAPITAL

A Rights, Preferences and Restrictions attached to shares and repayment terms of capital

The Company has equity shares having a par value of Rs 10 per share. Each holder of equity shares is entitled to one vote per share and entitlement to dividend. No equity shares have been issued as bonus, shares issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date. .

Particulars	As at March 31, 2025		As at March 31, 2024	
	Number of Shares	Amount (in 000)	Number of Shares	Amount (in 000)
Authorised				
2,40,00,000 Equity shares of Rs 10 each	2,40,00,000	2,40,000	2,40,00,000	2,40,000
Issued, subscribed and fully paid up				
15,33,87,956 Equity shares of Rs 10 each	1,53,87,956	1,53,880	99,77,581	99,776

Particulars	As at March 31, 2025		As at March 31, 2024	
	Number of	Amount (in 000)	Number of	Amount (in 000)
Reconciliation of the Number of				
Opening balance	99,77,581	99,776	87,37,714	87,377
Issued and subscribed during the year	54,10,375	54,104	12,39,867	12,399
Closing Balance	1,53,87,956	1,53,880	99,77,581	99,776

Company has converted issued 54,10,375 Equity Shares (PY 12,39,867 Equity Shares) of Rs.10 each fully paid by converting equal number of Share Warrants during the Financial Year.

Details of shareholders holding more than 5% in the Company

Particulars	As at March 31, 2025		As at March 31, 2024	
	Number of	% of Holding	Number of	% of Holding
Name of equity shareholders				
1 SULAKSHANA R TRIKHA	32,78,565	21.31	20,01,522	20.06
2 RAMAN TRIKA	27,69,431	18.00	17,05,242	17.09
3 RAMAN TRIKHA ENTERTAINMENT PRIVATE LIMITED	24,15,057	15.69	13,17,246	13.20
4 ZAINAB AMIR HAJEEBHAI MANJEE	8,98,920	5.84	2,41,809	2.42
5 ZEESHAN HANIF MANJEE	8,63,803	5.61	2,41,809	2.42

Details of Promoter's shareholding.

Particulars	As at March 31, 2025		As at March 31, 2024		% Change during the Year
	Number of	% of Holding	Number of	% of Holding	
Name of equity shareholders					
1 SULAKSHANA R TRIKHA	32,78,565	21.31	20,01,522	20.06	1.25
2 RAMAN TRIKA	27,69,431	18.00	17,05,242	17.09	0.91
3 RAMAN TRIKHA ENTERTAINMENT PRIVATE LIMITED	24,15,057	15.69	13,17,246	13.20	2.49

NOTE : 29

EARNINGS PER EQUITY SHARE (EPS)

	As at March,2025	As at March,2024
The following reflects the income and share data used in the EPS computations :		
Profit attributable to equity holders	2,323	4,200
Weighted average number of equity shares	13,471	8,755
Weighted average number of equity shares- Dilutive	13,471	21,477
Nominal Value per share (in Rs)	10	10
Earning Per share	0.17	0.48
Earning Per share- Dilutive	0.17	0.20

NOTE : 30

LEASES

The Company has elected to use the recognition exemptions for lease contracts that, at the commencement date, have a lease term of 12 months or less and do not contain a purchase option (short-term leases). There are no long term lease in the Company's books and as a result, there is no impact on the financials.

NOTE : 31

Provision

In respect of any present obligation as a result of past event that could lead to a probable outflow of resources, provisions has been made, which would be required to settle the obligation. The said provisions are made as per the best estimate of the management and disclosure as per Ind AS 37 - "Provisions, Contingent Liabilities and Contingent Assets" has been given below: `

Particular	For the year ended March 31, 2025	For the year ended March 31, 2024
	Sale related	Sale related
At the commencement of the year		
Add: Provision for the year	-	-
Less: Utilisation/settlement/reversal	-	-
At the end of the year	-	-

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NOTE : 32

Deferred Tax Asset / (Liabilities) (Net)

Since the Company has been incurring losses it has not recognised Deferred Tax Assets.

NOTE : 33

SEGMENT

In the context of Indian Accounting Standard (Ind AS) 108 - Operating Segments, "Entertainment" is considered as the Operating Segment of the Company since the "Chief Operating Decision Maker" (CODM) reviews business performance at an overall Company level as one segment.

NOTE : 34

REVENUE FROM CONTRACTS WITH CUSTOMERS

Ind AS 115 Revenue from Contract with Customer was issued on March 28, 2018 and supersedes Ind AS 11 'Construction Contracts' and Ind AS 18 'Revenue' and it applies with limited exception, to all revenue arising from contracts with its customers. The Company adopted Ind AS 115 using the modified retrospective method of adoption with the date of initial application of April 01, 2018 which does not require restatement of comparative period. The Company elected to apply the standard to all contracts as at April 01, 2018. There is no Impact to be recognised at the date of initial application as an adjustment to the opening balance of retained earnings.

The reconciling items of revenue recognised in the statement of profit and loss with the contracted price are as follows

	Year ended March 31, 2025	Year ended March 31, 2024
Revenue as per contracted price (Net) of Return	-	-
Less : Adjustments		
Provision for Sales return	-	-
Rebates Discount and Price Reduction	-	-
Net revenue from sale of products	-	-

Revenue from contracts with customers :

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
India (Services)	-	-
Total revenue from contracts with customers	-	-
Timing of revenue recognition		
Completion of service provision	-	-
Total revenue from contracts with customers	-	-

NOTE : 35

USE OF ESTIMATES, JUDGMENTS AND ASSUMPTIONS

The preparation of the Company's financial statements requires the management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected. In particular, information about significant areas of estimation uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognised in the financial statements.

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NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

Particulars	As at March 31, 2025 Amount (in 000)	As at March 31, 2024 Amount (in 000)
36 Expenditure in Foreign Currency	NIL	NIL
37 Earnings in Foreign Exchange	NIL	NIL
38 Remittance in Foreign Currency on account of Dividend	NIL	NIL
39 Company does not have any immoveable property and accordingly the clause pertaining to owning the title deeds does not apply.		
40 Company has not granted any Loans and Advances in the nature of Loans to Promoters, Directors, KMPs and the related parties (as defined under Companies Act, 2013) either severally or jointly with any other person during the year.		
41 There has been no proceedings initiated or are pending against the Company for holding any Benami Property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.		
42 Company does not have any borrowings from any Banks or Financial Institutions and accordingly it has not been declared as a Willful Defaulter.		
43 Company has not entered into transactions with any of the Struck Off Companies during the financial year.		
44 During the year there has been no satisfaction of charges registered with the Registrar of the Company.		
45 Company has not been sanctioned any Working Capital limits from any Banks or Financial Institutions on the basis of security of the Company's Current Assets and accordingly Company is not required to provide any quarterly submissions to any Bank or Financial Institution.		
46 To the best of our knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries		
47 To the best of our knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.		

As per our report of even date
For R.S. PRABHU & ASSOCIATES
Chartered Accountants
ICAI Firm Registration Number 127010W

Anitha Viswanathan
Partner
Membership No.113512
Place : Vasai Road (East)
Dated : 30th May, 2025

For and on behalf of the Board of Directors of
Anka India Limited

Raman Rakesh Trikha
Director
DIN: 00383578
Dated : 30th May, 2025
Place : Gurugram

Sulakshana Trikha
Director
DIN: 02924761
Dated : 30th May, 2025
Place : Gurugram

Anu Sharma
Company Secretary
Dated : 30th May, 2025
Place : Gurugram

Manish Umakant Pandey
Chief Financial Officer
Dated : 30th May, 2025
Place : Gurugram

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NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

Note No.48

Ratio Analysis

Sr.	Ratio	Category	Year Ended		Deviation in %	Figures Considered in		Remark
			March 31, 2025	March 31, 2024		Numerator	Denominator	
1	Debtors Turnover Ratio	NA	NA	NA	NA	NA	NA	Company is yet to commence commercial operations. There has been no operating income in the current year.
2	Inventory Turnover Ratio	NA	NA	NA	NA	NA	NA	Company is yet to commence commercial operations. There has been no operating income in the current year.
3	Interest Coverage Ratio	NA	NA	NA	NA	NA	NA	Company does not have any interest bearing loans.
4	Current Ratio	Times	4.71	0.08	5904.00%	Current Assets	Current Liabilities	The increase in the Current Ratio is mainly on account of repayment of the Short Term loans completely during the year.
5	Debt Equity Ratio	Times	0.00	0.63	-99.52%	Debt	Equity	The reduction in the Debt to Equity is mainly for the single reason that Company has increased its capital base by issuing shares under preferential allotment and also have repaid most of its borrowings.
6	Operating Net Profit Margin	NA	NA	NA	NA	NA	NA	Company is yet to commence commercial operations. There has been no operating income in the current year.
7	Net Profit Margin	%	36.35%	73.25%	50.38%	NA	NA	Company is yet to commence commercial operations. There has been no operating income in the current year. The Net profit in only on account of Interest Income from Loan given to Erstwhile Subsidiary.
8	Return on Net Worth	%	1.59%	4.42%	64.01%	NA	NA	Company is yet to commence commercial operations. There has been no operating income in the current year. The Net profit in only on account of Interest Income from Loan given to Erstwhile Subsidiary.
9	Debt Service Coverage Ratio	Times	0.04	0.39	89.88%	NA	NA	The repayment of Debt was made from the funds received from Preferential Allotments made during the year.
10	Trade Payables Turnover Ratio	NA	NA	NA	NA	NA	NA	Company is yet to commence commercial operations. There has been no operating income in the current year.
11	Working Capital Turnover Ratio	NA	NA	NA	NA	NA	NA	Company is yet to commence commercial operations. There has been no operating income in the current year.
12	Return on Capital Employed Ratio	NA	NA	NA	NA	NA	NA	Company is yet to commence commercial operations. There has been no operating income in the current year.
13	Return on Investment Ratio	NA	NA	NA	NA	NA	NA	Company is yet to commence commercial operations. There has been no operating income in the current year.

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NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31,2025

Note No.49 - IND AS-24 - "RELATED PARTY DISCLOSURES"

(i) Name of Related Parties and Description of their relationships.

1. Key Management Personal (KMP)

Raman Rakesh Trikha-Director
Sulakshana Trikha - Whole Time Director
Anu Sharma - Compan Secretary
Manish Umakant Pandey - CFO
Niti Sethi - Independent Director
Asha Kishinchand - Independent Director

2. Other (Entities in which the KMP and Relatives or KMP here control or significant influence).

Raman Trikha Entertainment Private Limited - KMP is a Director
Mitra Healthbank Private Limited - KMP is a Director

(ii) Details of related party transaction during the year ended March 31,2025

Type of Transaction	Year Ended March 31,2025 Amount (in 000)	Year Ended March 31,2024 Amount (in 000)
Salary Paid-Anu Sharma (Company Secretary)	240	210
Loan Taken-Sulakshana Trikha	-	-
Loan Repaid-Sulakshana Trikha	954	-
Loan Taken- Raman Kant Trikha	1,467	150
Loan Repaid-Raman Kant Trikha	1,100	518
Loan Taken - Raman Trikha Entertainmmemnt Pvt Ltd	7,900	-
Loan Repaid - Raman Trikha Entertainmmemnt Pvt Ltd	66,700	10,500

Balance outstanding as at the end of the year

Particulars	As at March 31,2025 Amount (in 000)	As at March 31,2024 Amount (in 000)
Salary Payable- Anu Sharma	-	-
O/S Loan Sulakshana Trikha	-	954
O/S Loan Raman Trikha	346	(20)
O/S Loan Rakesh Trikha	50	50
Expenses Payable (Imprest)-Sulakshana Trikha	643	1,381
Raman Trikha Entertainment Private Ltd - Loan	-	58,800