

August 14, 2021

National Stock Exchange of India Limited  
"Exchange Plaza"  
Bandra – Kurla Complex  
Bandra East  
Mumbai – 400 051  
**NSE Symbol: AMARAJABAT**

BSE Limited  
Corporate Relations Department  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400 001  
**BSE SCRIP CODE: 500008**

Dear Sir(s) / Madam (s),

**Sub: Press/media release**

Please find enclosed herewith a copy of the press/media release being issued by the Company for your information and record.

Thanking you,

With Regards,  
**For Amara Raja Batteries Limited**

**Vikas Sabharwal**  
Company Secretary

Encl.: as above

Press Release  
 For Immediate dissemination

**Amara Raja Batteries reports 99.61% jump in profit before tax in Q1 of FY22; Founder-Chairman Dr. Ramachandra N Galla retires today after 36 years of service;**

**Tirupati, August 14, 2021:** Amara Raja Batteries Limited, India's leading Industrial and Automotive Battery major (**BSE: 500008 & NSE Code: AMARAJABAT**), today, reported profit before tax of Rs.167.04 Crores (Rs 83.68 crores) for Q1 of FY 2021-22. The Revenue for Q1 of FY 22 stood at Rs 1,885.86 crores as compared to Rs.1,151.04 crores during Q1 of FY 21. The Earnings per Share (EPS) for Q1 of FY 22 was at Rs 7.26

For the quarter ended June 30, 2021

Particulars	Quarter ended	
	June 30, 2021	June 30, 2020
Net Revenue from operations	1,885.86	1,151.04
Profit Before Tax	167.04	83.68

Rs. in Crores

Even as the current quarter was impacted by lockdowns due to pandemic, the aftermarket demand across product segments in both automotive and industrial segments remained strong. The Automotive Business revenue grew on the back of a very strong growth in Exports and OEMs compared to last year. In the industrial business both Telecom and UPS applications have registered strong YoY growth.

**Mr. Jayadev Galla, Vice Chairman & Managing Director and CEO, Amara Raja Batteries Limited, said**

"While the uncertainties due to second wave of Covid and the resultant lockdowns are creating unpredictability in the product off take, we are focused on ensuring the product availability across all market segments by calibrating manufacturing operations and supply chain dynamically."

Mr Jayadev Galla further explained "Even as we prepare ourselves for the future opportunities in both the energy storage and e-mobility applications, we remain focused on maximising the value of the lead acid business by selective investments in expanding product portfolio and the geographies we serve."

Meanwhile, August 14 holds special significance for Amara Raja Batteries Ltd, as the Founder-Chairman, Dr. Ramachandra N Galla is retiring today after 36 years of peerless service.

While handing over the baton, **Dr. Ramachandra N Galla, Founder-Chairman**, said: *"As I prepare to demit charge and transfer all organizational responsibilities to our Vice Chairman & MD-CEO Jayadev Galla, I want to reassure all shareholders and other stakeholders that the Company is in absolutely safe and in efficient hands. I also wish to place on record my gratitude to all stakeholders who have stood by the Company through thick and thin, particularly during the challenging moments of the ongoing pandemic. Needless to mention, moving forward, I would continue to be available in case any guidance or counsel is required from my end."*

## About Amara Raja Batteries Limited

Amara Raja Batteries Limited is an Energy and Mobility enterprise and one of the largest manufacturers of energy storage products for both industrial and automotive applications in the Indian battery industry.

In India, Amara Raja is the preferred supplier to major telecom service providers, Telecom equipment manufacturers, the UPS sector (OEM & Replacement), Indian Railways and to the Power, Oil & Gas, among other industry segments. Amara Raja's industrial battery brands comprise PowerStack®, AmaronVolt® and Quanta®. The Company is a leading manufacturer of automotive batteries under the brands Amaron® and Powerzone™, which are distributed through a large Pan-India sales & service retail network.

The Company supplies automotive batteries under OE relationships to Ashok Leyland, Ford India, Honda, Hyundai, Mahindra & Mahindra, Maruti Suzuki, and Tata Motors. The Company's Industrial and Automotive Batteries are exported to countries in the Indian Ocean Rim.

## Safe Harbor

Some of the statements in this news release that are not historical facts are forward looking statements. These forward looking statements include our financial and growth projections as well as statements concerning our plans, strategies, intentions and beliefs concerning our business and the markets in which we operate. These statements are based on information currently available to us, and we assume no obligation to update these statements as circumstances change. There are risks and uncertainties that could cause actual events to differ materially from these forward looking statements. These risks include, but are not limited to, the level of the market demand for our products, the highly competitive market for the types of the products that we offer, market condition that would cause our customers to reduce their spending for our products, our ability to create, acquire and build new businesses and to grow our existing businesses, our ability to attract and retain qualified personnel, currency fluctuations and market conditions in India and elsewhere around the world, and otherwise not specifically mentioned herein but those that are common to industry.