



May 20, 2022

National Stock Exchange of India Limited  
"Exchange Plaza"  
Bandra – Kurla Complex  
Bandra East  
Mumbai – 400 051  
**NSE Symbol: AMARAJABAT**

BSE Limited  
Corporate Relations Department  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400 001  
**BSE SCRIP CODE: 500008**

**Sub : Press/Media Release**

Dear Sir / Madam,

Please find enclosed herewith a copy of the press/media release being issued by the Company for your information and record.

This is for your kind information and record.

**Thanking You**

**For Amara Raja Batteries Limited**

**Vikas Sabharwal**  
Company Secretary

Press Release  
 For Immediate dissemination

## Amara Raja Batteries reports 3.7% increase in Revenue from Operations in Q4 of FY22

Tirupati, May 20, 2022:

Amara Raja Batteries Limited, India's leading Industrial and Automotive Battery major (BSE: 500008 & NSE Code: AMARAJABAT), today, reported profit before tax of Rs.132.49 Crores for Q4 of FY 22 as compared to Rs 258.79 crores during Q4 FY 21. The Revenue for Q4 of FY 22 stood at Rs 2,180.70 crores as compared to Rs 2,102.70 crores during Q4 of FY 21. The Earnings per Share (EPS) for Q4 of FY 22 was at Rs 5.77.

For the quarter ended March 31, 2022

(Rs. in crores)

Particulars	Quarter Ended	
	March 31, 2022	March 31, 2021
Net Revenue from operations	2,180.70	2,102.70
Profit Before Tax	132.49	258.79

The Board of the Directors recommended a final dividend of Rs 0.50/- per equity share (representing 50%) on face value of Re. 1/- each for the financial year 2021-22. This dividend is in addition to the interim dividend of Rs. 4/- per equity share (representing 400%) declared by the board on November 12<sup>th</sup>, 2021.

The company saw robust demand in the automotive sector from the replacement and export markets, though OEM sluggishness continued due to their manufacturing constraints. Industrial battery volumes have shown healthy growth, especially in the UPS, telecom and export segments.

**Jayadev Galla, Chairman & Managing Director** of the Company, said "We are steadfast in our long-term strategy of Energy and Mobility leadership, and are building upon our strength to expand our global footprint for the lead-acid battery business, while at the same time making very good progress in the viable new energy technologies space."

Addressing the recent challenges, **Harshavardhana Gourineni, Executive Director – Lead Acid Business**, says "We have successfully overcome the temporary hurdles in the supply chain in the past year, and are well set to make the most of new opportunities."

Commenting on the future focus of the company, **Vikramadithya Gourineni, Executive Director – New Energy Business**, added "After making a series of strategic investments to accelerate the development of cell chemistry and pack solutions, we are fast-tracking the establishment of a greenfield customer qualification plant for the manufacturing of Lithium Cells."

## About Amara Raja Batteries Limited

Amara Raja Batteries Limited is an Energy and Mobility enterprise and one of the largest manufacturers of energy storage products for both industrial and automotive applications in the Indian battery industry. In India, Amara Raja is the preferred supplier to major telecom service providers, Telecom equipment manufacturers, the UPS sector (OEM & Replacement), Indian Railways and to the Power, Oil & Gas, among other industry segments. Amara Raja's industrial battery brands comprise PowerStack®, AmaronVolt® and Quanta®. The Company is a leading manufacturer of automotive batteries under the brands Amaron® and Powerzone™, which are distributed through a large Pan-India sales & service retail network.

The Company supplies automotive batteries under OE relationships to Ashok Leyland, Ford India, Honda, Hyundai, Mahindra & Mahindra, Maruti Suzuki, and Tata Motors. The Company's Industrial and Automotive Batteries are exported to countries in the Indian Ocean Rim.

## Safe Harbor

Some of the statements in this news release that are not historical facts are forward looking statements. These forward looking statements include our financial and growth projections as well as statements concerning our plans, strategies, intentions and beliefs concerning our business and the markets in which we operate. These statements are based on information currently available to us, and we assume no obligation to update these statements as circumstances change. There are risks and uncertainties that could cause actual events to differ materially from these forward looking statements. These risks include, but are not limited to, the level of the market demand for our products, the highly competitive market for the types of the products that we offer, market condition that would cause our customers to reduce their spending for our products, our ability to create, acquire and build new businesses and to grow our existing businesses, our ability to attract and retain qualified personnel, currency fluctuations and market conditions in India and elsewhere around the world, and otherwise not specifically mentioned herein but those that are common to industry.

End of Press/Media Release