



November 9, 2019

National Stock Exchange of India Limited
"Exchange Plaza",
Bandra – Kurla Complex,
Bandra East
Mumbai – 400 051
NSE Symbol: AMARAJABAT

BSE Limited
Corporate Relations Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
BSE SCRIP CODE: 500008

Dear Sirs,

Sub: Press/media release

Please find enclosed herewith a copy of the press/media release being issued by the Company for your information and record.

Thanking you,

Yours faithfully,

For Amara Raja Batteries Limited

M R Rajaram
Company Secretary

Encl.: as above

Amara Raja Batteries Limited profit before tax jumps 25% registering highest ever earnings in a quarter.

Hyderabad, November 9, 2019: Amara Raja Batteries Limited, India's leading Industrial and Automotive Battery major (**BSE: 500008 & NSE Code: AMARAJABAT**) today reported a revenue of Rs 1695.31 crores in Q2 FY 20 (Rs 1753.05 crores) with a de-growth of (3%) and profit after tax (PAT) of Rs. 218.85 crores (Rs 120.23 crores). This represents the highest ever profits reported in a quarter by the company. The Earnings Per Share (EPS) for Q2 FY 20 was at Rs.12.81

For the quarter ended September 30, 2019

Rs. in crores

| Particulars | Quarter ended | |
|-----------------------------|--------------------|--------------------|
| | September 30, 2019 | September 30, 2018 |
| Net Revenue from operations | 1695.31 | 1753.05 |
| Profit After Tax | 218.85 | 120.23 |

The Board of the Directors of the Company, which met today, approved the unaudited financial results for the quarter and half year ended September 30, 2019 and declared an amount of Rs. 6/- per equity share (representing 600%) on face value of Re. 1/- each as interim dividend for the financial year 2019-20

Both automotive and industry battery businesses have recorded healthy volume growth during the quarter barring Automotive OE segment. The demand for AMARON and POWER ZONE brands in registered significant uptick in replacement market in 4 wheeler as well as 2 wheeler segments.

Commenting on the Q2 performance, Mr. Jayadev Galla, Vice Chairman & Managing Director, Amara Raja Batteries Limited said, "While we are encouraged by the continued growth of our brands in replacement markets in both domestic and international markets, we are cautiously evaluating the trends in OE segment and calibrating our investment plans appropriately. We believe that continued technology upgradation and widening product portfolio to meet emerging customer needs will help us navigate through the demand cycles and sustain our growth momentum"

S. Vijayanand, CEO, Amara Raja Batteries Limited commented, "Continued engagement with our key customers is helping us align with their strategic plans and collaborate to implement product enhancements and cost optimizations. This helped us gain higher share of business with customers across Telecom, UPS and automotive OE segments. Investments into digital transformation projects and capacity additions are progressing as per plan. The quarter also helped us improve our cash flows due to lower inventory costs on account of softer commodity prices"

About Amara Raja Batteries Limited

Amara Raja Batteries Limited is the technology leader and one of the largest manufacturers of lead-acid batteries for both industrial and automotive applications in the Indian storage battery industry.

In India, Amara Raja is the preferred supplier to major telecom service providers, Telecom equipment manufacturers, the UPS sector (OEM & Replacement), Indian Railways and to the Power, Oil & Gas, among other industry segments. Amara Raja's industrial battery brands comprise PowerStack[®], AmaronVolt[®] and Quanta[®]. The Company is a leading manufacturer of automotive batteries under the brands Amaron[®] and Powerzone[™], which are distributed through a large pan-India sales & service retail network.

The Company supplies automotive batteries under OE relationships to Ashok Leyland, Ford India, Honda, Hyundai, Mahindra & Mahindra, Maruti Suzuki, and Tata Motors. The Company's Industrial and Automotive Batteries are exported to countries in the Indian Ocean Rim.

Safe Harbor

Some of the statements in this news release that are not historical facts are forward looking statements. These forward looking statements include our financial and growth projections as well as statements concerning our plans, strategies, intentions and beliefs concerning our business and the markets in which we operate. These statements are based on information currently available to us, and we assume no obligation to update these statements as circumstances change. There are risks and uncertainties that could cause actual events to differ materially from these forward looking statements. These risks include, but are not limited to, the level of the market demand for our products, the highly competitive market for the types of the products that we offer, market condition that would cause our customers to reduce their spending for our products, our ability to create, acquire and build new businesses and to grow our existing businesses, our ability to attract and retain qualified personnel, currency fluctuations and market conditions in India and elsewhere around the world, and otherwise not specifically mentioned herein but those that are common to industry.