

November 12, 2021

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra – Kurla Complex
Bandra East
Mumbai – 400 051
NSE Symbol: AMARAJABAT

BSE Limited
Corporate Relations Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001
BSE SCRIP CODE: 500008

Sub : Press/Media Release

Dear Sir / Madam,

Please find enclosed herewith a copy of the press/media release being issued by the Company for your information and record.

This is for your kind information and records also available on the website of the Company.

Thanking You

For Amara Raja Batteries Limited

Vikas Sabharwal
Company Secretary

Press Release
 For Immediate dissemination

Amara Raja Batteries reports 17% increase in Revenue from Operations in Q2 of FY22

Tirupati, November 12, 2021:

Amara Raja Batteries Limited, India's leading Industrial and Automotive Battery major (BSE: 500008 & NSE Code: AMARAJABAT), today, reported profit before tax of Rs.193.22 Crores for Q2 of FY 22 as compared to Rs 270.96 crores during Q2 FY 21. The Revenue for Q2 of FY 22 stood at Rs 2,264.19 crores as compared to Rs 1,935.82 crores during Q2 of FY 21. The Earnings per Share (EPS) for Q2 of FY 22 was at Rs 8.44.

For the quarter ended September 30, 2021

| Particulars | Quarter Ended (Rs. in crores) | |
|-----------------------------|-------------------------------|--------------------|
| | September 30, 2021 | September 30, 2020 |
| Net Revenue from operations | 2,264.19 | 1,935.82 |
| Profit Before Tax | 193.22 | 270.96 |

Automotive Revenues in the current quarter have grown on the back of robust demand from Aftermarket across all product segments. Industrial volume growth was stable across all segments particularly the UPS business registered higher volume growth. Though Challenges around supply chain are still persisting in select export markets and the increased raw material prices are affecting the margins.

Mr. Jayadev Galla, Chairman, Managing Director & CEO of the Company, said

"The demand signals are positive across all product segments but the increased input material costs are driving the margins negatively. We will continue to focus on cost optimization and work towards improving the operating margins.

We are working on our new energy strategy to participate in the emerging opportunities in the new chemistries and have started our Lithium battery pack supplies for three wheeler application."

About Amara Raja Batteries Limited

Amara Raja Batteries Limited is an Energy and Mobility enterprise and one of the largest manufacturers of energy storage products for both industrial and automotive applications in the Indian battery industry. In India, Amara Raja is the preferred supplier to major telecom service providers, Telecom equipment manufacturers, the UPS sector (OEM & Replacement), Indian Railways and to the Power, Oil & Gas, among other industry segments. Amara Raja's industrial battery brands comprise PowerStack®, AmaronVolt® and Quanta®. The Company is a leading manufacturer of automotive batteries under the brands Amaron® and Powerzone™, which are distributed through a large Pan-India sales & service retail network.

The Company supplies automotive batteries under OE relationships to Ashok Leyland, Ford India, Honda, Hyundai, Mahindra & Mahindra, Maruti Suzuki, and Tata Motors. The Company's Industrial and Automotive Batteries are exported to countries in the Indian Ocean Rim.

Safe Harbor

Some of the statements in this news release that are not historical facts are forward looking statements. These forward looking statements include our financial and growth projections as well as statements concerning our plans, strategies, intentions and beliefs concerning our business and the markets in which we operate. These statements are based on information currently available to us, and we assume no obligation to update these statements as circumstances change. There are risks and uncertainties that could cause actual events to differ materially from these forward looking statements. These risks include, but are not limited to, the level of the market demand for our products, the highly competitive market for the types of the products that we offer, market condition that would cause our customers to reduce their spending for our products, our ability to create, acquire and build new businesses and to grow our existing businesses, our ability to attract and retain qualified personnel, currency fluctuations and market conditions in India and elsewhere around the world, and otherwise not specifically mentioned herein but those that are common to industry.

End of Press/Media Release