

Media Release

Results : Q3-FY14

“Breaking our own records, to outstrip our yesterday by our today”

Rajkot/Mumbai, January 29, 2103: A meeting of Board of Directors of Atul Auto Limited, a leading three wheeler manufacturer based in Rajkot, Gujarat was held today to consider and approve the result of Q3 2013-14.

The scenario where the automobile sector is passing through the decade’s worst slowdown, the Company continues to declare noteworthy results:

- ❖ Highest ever: Sales 10,764 Vehicles Vs. 9,173 Vehicles Q3 FY13
- ❖ Highest ever: Turnover Rs.12,289 Lacs Vs. Rs.10,331 Lacs Q3 FY13
- ❖ Highest ever: EBITDA Rs.1,583 Lacs Vs. Rs.1,315 Lacs Q3 FY13
- ❖ Highest ever Profit Before Tax Rs.1,442 Vs. Rs.1,194 Lacs Q3 FY13

Key Highlights of the financial performance of the Company for Q3 2013-14:

1. The Company sold 10,764 vehicles during Q3 FY 2013-14 in compare to 9,173 vehicles in Q3 FY 2012-13, showing YoY growth of 17%.
2. The Sales revenue surged to Rs. 12,289 Lacs in Q3 FY 2013-14 as compared to Rs.10,331 Lacs in Q3 FY 2012-13, YoY growth of 19%
3. The operating EBITDA during the quarter grew by 20% to Rs.1,583 Lacs for Q3 FY 2013-14 from Rs.1,315 Lacs for Q3 FY 2012-13.
4. The Profit before tax during the quarter jumped by 21% to Rs.1,442 Lacs for Q3 FY 2013-14 from Rs.1,194 Lacs for Q3 FY 2012-13.
5. The Profit after tax during the quarter grew by 17% to Rs.966 Lacs for Q3 FY 2013-14 from Rs.828 Lacs for Q3 FY 2012-13.

Commenting on performance of the Company, Shri Niraj J Chandra, Executive Director of the Company said that “In Q3 FY 2013-14, the Company could achieve expected statistics and is continuously growing at modest rate despite of challenging environment in auto industry. In this quarter, the Company has broken its own records instituted in the last quarter i.e. Q3 FY 2012-13. We are breaking our own records, to outstrip our yesterday by our today.”



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About Atul Auto Ltd:

Atul Auto Ltd is one of the key three-wheeler manufacturing companies in the country, having its manufacturing facility at Rajkot in the state of Gujarat. The company has production capacity of 48,000 units. Atul Auto has defied all market hurdles & is growing consistently. The company launched various variants to its vehicle line, thus by increasing its domestic market share to over 7% from 2% in FY09. Atul Auto has aggressive expansion plans and more variants are to be launched, which will boost the company top line, and being debt free strengthens the bottom-line as well.

For further information, please contact:

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