



TREKKINGTOES.COM LIMITED

Regd Office: 236, Mahaveer Nagar 1st, Durgapura, Tonk Road, Jaipur – 302018 (Raj)

CIN No.: L63010RH2012PLC040995

Email id: sagar240791@gmail.com website – www.hippocabs.com

08.10.2022

To,

Department of Corporate Services
Bombay Stock Exchange Limited
25th Floor, P. J. Tower, Dalal Street, Fort,
Mumbai- 400 001.

Dear Sir/Madam,

Sub: ANNUAL REPORT AND NOTICE OF ANNUAL GENERAL MEETING

Ref: Scrip Code: 543222 (Trekkingtoes.com Limited)

Pursuant to Regulation 34 and 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we hereby submit the Annual Report of the Company for the F.Y.2021-22 including notice of the 10th Annual General Meeting in compliance with the provision of the Companies Act, 2013 and Rules made thereunder read with General Circular dated 14.12.2021 read with circulars dated 08.12.2021, 13.01.2021 and 05.05.2020 issued by Ministry of Corporate Affairs read with Circular No. SEBI/ HO/ DDHS/ DDHS_Div2/P/CIR/2021/697 dated 22.12.2021, issued by Securities Exchange Board of India.

In Support of Green Initiative in corporate Governance undertaken by Ministry of Corporate Affairs, the notice convening the AGM of the Company and Annual Report for the F.Y.2021-22 sent only by email to all those members, whose addresses are registered with the Company/ The Registrar and share transfer agent or the Depository Participant.

This is for your information and record.

Thanking you,

For Trekkingtoes.com Limited

Sagar Agrawal
Director

**ANNUAL REPORT OF
TREKKINGTOES.COM LIMITED
FOR THE F.Y. 2021-22**

CORPORATE INFORMATION**Board of Directors**

Mr. Sahil Agrawal
Chairman & Managing Director
DIN No: - 06433366

Mr. Sagar Agrawal
Director
DIN No: -07035839

Mr. Vaibhav Totukar
DIN No: - 07294247

Ms. Krati Ameriya
Independent Woman Director
DIN No: 087433222

Chief Financial Officer
Mr. Sagar Agrawali PAN: BCKPA2919R

Statutory Auditors

M/s Jain Chowdhary & Co.
Chartered Accountants
O-05, 3rd floor, Amber Tower,
S.C. Road, Jaipur
Contact No:-98870-32637

Secretarial Auditor

M/s Garima A & Associates
Practicing Company Secretaries
666 D 29 Krishna Nagar, Delhi-110051

Registered Office

236 Mahaveer Nagar 1st Durgapura,
Tonkroad, Jaipur, RJ 302018
CIN: L63010RH2012PLC040995

Registrar & Transfer Agent

KFin Technologies Private Limited
Selenium Tower-B, Plot No. 31-32,
Gachibowli, Financial District, Nanakramguda,
Serilingampally, Hyderabad, Telangana, 500032

Annual General Meeting Day, Date & Time

Friday, 28th October 2022

Time- 04:00 P.M.

Venue

236 Mahaveer Nagar 1st Durgapura, Tonkroad

Jaipur RJ 302018

Book Closure

22.10.2022-28.10.2022

TREKKINGTOES.COM

CONTENTS OF THE REPORT

<u>S.No</u>	<u>Particulars</u>
1	NOTICE OF THE ANNUAL GENERAL MEETING
2	DIRECTOR'S REPORT
3	MANAGEMENT DISCUSSION AND ANALYSIS REPORT
4	MD/CFO CERTIFICATION TO THE BOARD
5	INDEPENDENT AUDITOR'S REPORT
6	BALANCESHEET
7	STATEMENT OF PROFIT AND LOSS
8	CASH FLOW STATEMENT
9	NOTES TO THE FINANCIAL STATEMENTS

NOTICE

Notice is hereby given that 10th Annual General Meeting of the shareholders of Trekkingtoes.com Limited will be held on Friday, 28th October, 2022 at 04:00 P.M. at 236 Mahaveer Nagar, 1st Durgapur, Tonkroad, Jaipur, 302018, Rajasthan through video conferencing or Other Audio Visual Means ('OAVM') facility, to transact the following Businesses:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited Balance sheet as at 31st March, 2022 and the statement of profit & loss account for the period ended 31st March 2022 and the report of directors and auditors thereon;
2. To appoint Mr.Sagar Agrawal (DIN: 07035839) who retires by rotation pursuant to the provision of Article of Association of the company as a director and being eligible, offer herself for re-appointment.

“RESOLVED THAT pursuant to the provisions of Section 152 of the Companies Act, 2013, Mr.Sagar Agrawal (DIN: 07035839), who retires by rotation at this meeting be and is hereby appointed as a Director of the Company, liable to retire by rotation.”

3. To appoint Statutory auditors of the company and to fix their remuneration:

“RESOLVED THAT pursuant to provision of section 139 of the Companies Act 2013 (as amended or re-enacted from time to time) read with rule no. 3 of the Companies (Audit and Auditors)

Rules 2014, M/s, Jain Chowdhary & Co Chartered Accountants, (FRN.: 010254C), be and is hereby appointed as the Statutory Auditors of the Company and to hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting on such remuneration as may be fixed by the Board of Directors of the Company, besides applicable tax and any other applicable levies and reimbursement of travelling, communication and out of pocket expenses, if any.”

For Trekkingtoes.com Limited

Sd/-

Sagar Agrawal

DIN: 07035839

Director

Place: Jaipur

Date: 07.10.2022

Notes:

1. In view of the continuing Covid-19 pandemic, the Ministry of Corporate Affairs (“MCA”) has vide its circular dated 14.12.2021 /”read with circulars dated 08.12.2021, 13.01.2021 and 05.05.2020 (collectively referred to as “MCA Circulars”) permitted the holding of the Annual General Meeting (“AGM”) through VC / OAVM, without the physical presence of the Members at a common venue In compliance with the provisions of the Companies Act, 2013 (“Act”), SEBI Listing Regulations, 2015 (“SEBI Listing Regulations”) and MCA Circulars, the 9th AGM of the Company is being held through VC / OAVM venue.
2. The relevant details, pursuant to Regulations 26(4) and 36(3) of the SEBI Listing Regulations and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, in respect of Director seeking appointment/re-appointment at this AGM is annexed.

3. Pursuant to the provisions of the Act, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. Since this AGM is being held pursuant to the MCA Circulars through VC / OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.
4. Institutional / Corporate Shareholders (i.e. other than individuals/ HUF, NRI, etc.) are required to send a scanned copy (PDF/JPG Format) of its Board or governing body Resolution/Authorization etc., authorizing its representative to attend the AGM through VC/OAVM on its behalf and to vote through remote e-voting at <https://evoting.kfintech.com/>. The Register of Members and Share Transfer Books of the Company will remain closed from 23.07.2022 to 29.07.2022 for the purposes of the Annual General Meeting.
5. Board of Directors has not recommended Final Dividend for the Financial Year 2020-21, hence details related to the dividend are not furnished herewith.
6. Members holding shares in demat mode may kindly note that any request for change of address or change of E-mail ID or change in bank particulars/mandates or registration of nomination are to be instructed to their Depository Participant only, as the Company or its Registrar & Share Transfer Agent cannot act on any such request received directly from the Members holding shares in Demat mode.
7. However, Members holding shares in physical mode are requested to notify the Registrar & Share Transfer Agent of the Company of any change in their address and e-mail id as soon as possible.
8. Members are requested to contact the Company's Registrar & Share Transfer Agent KFin Technologies Private Limited. Selenium Tower-B" plot No31 & 32, Gachibowli, Financial District, NanakRamguda, Serilingampally, Hyderabad-500032, Telangana. Tel.:+91-4067162222 Email id:umesh.pandey@kfintech.com for reply to their queries/redressal of complaints, if any.
9. To support the "Green Initiative" Members who have not yet registered their email addresses are requested to register the same with their DPs in case the shares are held by them in electronic form and with KFin Technologies, in case the shares are held by them in physical form. In compliance with the aforesaid MCA Circulars and SEBI Circular dated May 12, 2020, Notice of the AGM along with the Annual Report 2020-21 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Members may note that the Notice and Annual Report 2020-21 will also be available on the Company's website www.trekkingtoes.com, website of the Stock Exchanges i.e. www.bseindia.com.
10. Members are requested to intimate changes, if any, pertaining to their name, postal address, email address, telephone/mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney etc., to their DPs in case the shares are held by them in electronic form and to Bigshare, in case the shares are held by them in physical form
11. Members attending the AGM through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.
12. The Cut-off date for determining the names of shareholders eligible to get Notice of Annual General Meeting is Tuesday, 05th July, 2022
13. Members may avail the facility of nomination by nominating a person to whom their shares in the Company shall vest in the event of their death. The prescribed form can be obtained from the Company's Registrar & Share Transfer Agent.
14. Members who hold shares in physical form in multiple folios in identical names or joint names in the same order of names are requested to send the share certificates to the Company's Registrar & Share Transfer Agent for consolidation into single folio.
15. Since, the securities of the Company are traded compulsorily in dematerialized form as per SEBI mandate, Members holding shares in physical form are requested to get their shares dematerialized at the earliest.
16. The Shareholders, seeking any information with regard to the accounts or any matter to be placed at the AGM, are requested to write to the Company on or before 21.07.2022 through Email on compliance@hippocabs.com. The same will be replied by/ on behalf of the Company suitably.
17. The Company has appointed M/s Vauna Mittal & Associates, Practicing Company Secretaries as the Scrutinizer to scrutinize the voting and process for the Annual General Meeting and remote e voting process in a fair and transparent manner.

18. The Chairman shall, at the AGM, at the end of discussion on the Resolutions on which the voting is to be held, allow voting with the assistance of the scrutinizer, by use of e-voting for all those Members who are present at the AGM through Video Conferencing.
19. The Scrutinizer shall after the conclusion of voting at the Meeting, will first count the votes cast at the Meeting in the presence of at least two witnesses not in the employment of the Company and shall make and submit, within 48 hours of the conclusion of the AGM, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting within 48 hours of conclusion of the AGM.
20. The Notice of the AGM shall be placed on the website of the Company till the date of AGM. The Results declared, along with the Scrutinizer's Report shall be placed on the Company's website www.hippocabs.com in immediately after the declaration of result by the Chairman or a person authorized by him in writing. The Results shall also be immediately forwarded to the Stock Exchange(s) where the shares of the Company are listed.
21. Further, the results shall be displayed on the Notice Board of the Company at its Registered Office as well as Head Office.
22. Pursuant to Section 108 of Companies Act, 2013 read with rules made there under and Regulation 44 of the SEBI (LODR) Regulations, 2015, the Company is providing e-voting facility to its Members to exercise their votes electronically on the item of business given in the Notice through the electronic voting service facility provided by RTA.
23. Since the AGM will be held through VC / OAVM, the Route Map is not annexed in this Notice.

THE INSTRUCTIONS FOR SHAREHOLDERS VOTING ELECTRONICALLY ARE AS UNDER:

- i. The voting period begins on Tuesday, 25th October 2022 at 9.00 A.M. to Thursday, 27th October, 2022 at 5.00 P.M. During this period, shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date 22.07.2022 may cast their vote electronically and that a person who is not a member as on the cut-off date should treat this notice for information purposes only. The e-voting module shall be disabled by CDSL for voting thereafter. Those Members, who will be present in the AGM through VC / OAVM facility and have not cast their vote on the Resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through e-voting system during the AGM.
- ii. The Board of Directors has appointed **M/s Varuna Mittal & Associates, Practicing Company Secretaries** as the Scrutinizer to scrutinize the voting during the AGM and remote e-voting process in a fair and transparent manner.
- iii. The Members who have cast their vote by remote e-voting prior to the AGM may also attend/ participate in the AGM through VC / OAVM but shall not be entitled to cast their vote again.
- iv. The details of the process and manner for remote e-voting are explained herein below:
 - The shareholders should log on to the e-voting website
 - Click on "Shareholders" module.
 - Now Enter your User ID
 - For CDSL: 16 digits beneficiary ID
 - For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - Members holding shares in Physical Form should enter Folio Number registered with the Company.
 - Next enter the Image Verification as displayed and Click on Login.
 - If you are holding shares in Demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
 - If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	<p>Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both Demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number which is printed on Postal Ballot / Attendance Slip indicated in the PAN field.

- After entering these details appropriately, click on
- “SUBMIT” tab.
- Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in Demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the Demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- Click on the EVSN for Trekkingtoes.com Limited.
- On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- You can also take a print of the votes cast by clicking on
- “Click here to print” option on the Voting page.
- If a Demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- Any person, who acquires shares of the Company and become Member of the Company after dispatch of the Notice and holding shares as on the cut-off date may follow the same instructions as mentioned above for remote e-Voting or sending a request at helpdesk.evoting@cdslindia.com
- Note for Non – Individual Shareholders and Custodians:
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporate.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com or call 1800225533 or to the Company.
- INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC / OAVM ARE AS UNDER:
- Shareholder will be provided with a facility to attend the AGM through VC/OAVM through the e-Voting system. Shareholders

may access the same at under shareholders/members login by using the remote e- voting credentials. The link for VC/OAVM will be available in shareholder/members login where the EVSN of Company will be displayed.

- Facility of joining the AGM through VC / OAVM shall open 15 minutes before the time scheduled for the AGM and will be available for Members on first come first served basis.
- Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
- Further, shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
- Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their requisition advance at least 2 days prior to meeting mentioning their name, Demat account number/folio number, email id, mobile number at compliance@hippocabs.com. The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 2 days prior to meeting mentioning their name, Demat account number/folio number, email id, mobile number at compliance@hippocabs.com. These queries will be replied to by the company suitably by email.

- Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
- PROPOSED IN THIS NOTICE:
 - For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self- attested scanned copy of PAN card), AADHAR (self- attested scanned copy of Aadhar Card) by email to Company/RTA email id.

The company/RTA shall co-ordinate with CDSL and provide the login credentials to the above mentioned shareholders.

For **Trekkingtoes.com**
Limited

Sd/-
Sagar Agrawal
DIN: 07035839
Director

Place: Jaipur
Date: 07.10.2022

DIRECTORS' REPORT

Dear Members,

Your Directors have pleasure in presenting the Annual Report together with the audited statement of account for the year ended 31st March, 2022.

1. RESULTS OF OPERATIONS AND THE STATE OF COMPANY'S AFFAIRS

The following figures are extracted from the financial statements prepared in compliance with Indian Accounting Standards (Ind AS). The financial statements of the Company comply with all aspects of Ind AS notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and other relevant provisions of the Companies Act, 2013.

(Amt. in 000's)

Particulars	Year ended March 31, 2022	Year ended March 31, 2021
Revenue from operations	5181.68	4946.59
Other Income	1205.72	179.65
Less: Operational & Other expenses	6770.10	12032.82
Profit before Exceptional items, extraordinary items, interest, tax and amortization (EBITDA)	(329.61)	(6508.16)
Less: Finance Cost	0	0
Profit/ (Loss) Before Taxation	(329.61)	(6508.16)
Less: Provision for Tax	53.09	398.42
Net Profit after Tax	(329.61)	(6508.16)

During the year under review, the company has incurred losses as compared to previous years that is (65,08,160) last year and (3,29,160) for the current year. The Board has reviewed the operation of the company and put the efforts to increase the sale as well as revenues of the Company.

2. DIVIDEND

The Board of Directors of Your Company, after considering holistically the relevant circumstances and keeping in view the Company has decided not to declare any dividend for the year.

3. TRANSFER TO RESERVE:

The Board of Directors of your Company has decided not to transfer any amount to the Reserves for the Financial Year ended 31st March, 2022.

4. SUBSIDIARIES, ASSOCIATES AND JOINT VENTURE COMPANIES AND THEIR FINANCIAL PERFORMANCE

The Company neither has any subsidiary nor has acquired any interest during the year so as to make a company its subsidiary, associate or Joint Venture.

5. CHANGE IN NATURE OF BUSINESS

During the year your Company has continued to trade in transportation services. There is no change in the nature of Business of the Company during the period under review.

6. STATUTORY AUDITORS AND AUDITORS' REPORT**a. STATUTORY AUDITORS:**

Jain Chowdhary & Co., Chartered Accountants, Statutory Auditors of your Company having Firm Registration No. 0113267W) who have been appointed at the Extra Ordinary General Meeting of the Company held on February 17, 2022, from the conclusion of the Extraordinary General Meeting till the conclusion of 10th Annual General Meeting to be held on 28.10.2022 on a remuneration mutually agreed upon by the Board of Directors and the Statutory Auditors.

The Auditors' Report on the financial statements of the Company for the financial year ending March 31, 2022, is unmodified i.e. it does not contain any qualification, reservation or adverse remark. The Auditors' Report is enclosed with the financial statements forming part of the annual report.

b. SECRETARIAL AUDITOR AND OBSERVATION:

Pursuant to the provisions of Section 204 of the Companies Act, 2013, the Board of Directors has appointed Garima A & Associates, Company Secretaries, Delhi as a Secretarial Auditor of the Company, for conducting a Secretarial Audit of the Company for the financial year 2021-22. The Report of the Secretarial Audit in **Form MR-3** is hereby attached with this Report & forming part of this report marked as "**Annexure II**".

7. DEPOSITS

The company has not accepted deposits in its previous financial year and during the year also the company has neither invited nor accepted deposits in any form from its shareholders or any other person.

8. SHARE CAPITAL OF THE COMPANY

The Authorised Share Capital of the Company as on 31st March, 2022 is Rs. 1,65,00,000 divided into 16,50,000 Equity Shares of Rs. 10/- each. And Paid up Share Capital of the Company is Rs.1,60,23,120/- divided into 16,02,312 fully paid up Equity Shares of Rs. 10/- each

During the year under review, there was no change in the Authorized Share Capital and Paid up Capital of the Company of the Company.

9. MATERIAL CHANGES

The company is listed on BSE Limited Startup.

10. DIRECTORS AND KMP

The Company has a fundamentally strong Board with an optimum mix of Executive and Non-Executive Directors including Woman Director. More than fifty percent (50%) of the Board are Non-Executive Independent Directors in the Company. The detailed information with regard to the Board's composition during the year under review is as follows:

DIN/PAN	Full Name	Designation	Date of Appointment
06433366	SAHIL AGRAWAL	Managing Director	13/12/2012
BCKPA2919R	SAGAR AGRAWAL	CFO(KMP)	30/05/2020
07035839	SAGAR AGRAWAL	Wholetime Director	08/12/2014
07294247	VAIBHAV TOTUKA	Additional Director	28/12/2020
BBKPG0607B	SUMIT KUMAR GUPTA	Company Secretary	01/06/2022
08743222	KRATI AMERIYA	Director	30/05/2020

- Apart from this no other Directors were appointed in or resigned from the Company. Also, the Company is exempted and has not appointed any KMP during the Financial Year under review.

11. MEETINGS OF BOARD OF DIRECTORS

17 meetings of the Board of Directors were held during the year. The details of the board meetings and the attendance of the directors are provided in the below table. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013. Proper notices of the Board meeting were given and minute in the Minutes Book. Applicable Secretarial standards were complied with by the company.

S.No.	Date of Meeting	Total No. of Director Entitled	No. of Directors Attended	% of Attendance
1	04.06.2021	4	4	100.00
2	03.09.2021	4	4	100.00
3	01.10.2021	4	4	100.00
4	05.10.2021	4	4	100.00
5	22.03.2022	4	4	100.00
6	31.03.2022	4	4	100.00

S.No.	Name of Director	No. of Board Meetings entitled to attend	No. of Board Meetings attended
1	Sagar Agrawal	6	6
2	Sahil Agrawal	6	6
3	KratiAmeriya	6	6
4	Vaibhav Totuka	6	6

12. COMMITTEES OF BOARD
Board of Directors have the following committees:

1. Audit Committee
2. Nomination and Remuneration Committee
3. Stakeholder/Investor Grievance Committee

The details of the Committees along with their composition, number of meetings and attendance at the meetings are provided as under:

a) Audit Committee

Name	Position	Nature of Directorship
Krati Ameriya	Chairman	Independent Director
Anurag Totuka	Member	Independent Director (Resigned wef 06.10.2020)
Sahil Agrawal	Member	Managing Director

b) COMPOSITION OF NOMINATION AND REMUNERATION COMMITTEE

Name	Position	Nature of Directorship
Krati Ameriya	Chairman	Independent Director
Anurag Totuka	Member	Independent Director
Ashok Kumar Agrawal	Member	Non-Executive Director

c) COMPOSITION OF STAKEHOLDER RELATIONSHIP COMMITTEE

Name	Position	Nature of Directorship
Ashok Kumar Agrawal	Chairman	Non-Executive Director
Krati Ameriya	Member	Independent Director
Anurag Totuka	Member	Independent Director

13. BOARD EVALUATION

Pursuant to the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of its Audit, Nomination & Remuneration Compensation and Stakeholder/Investor's Grievance Committees.

During the year, in terms of the requirements of the Companies Act, 2013 and Listing Regulations, Board Evaluation cycle was completed by the Company internally which included the Evaluation of the Board as a whole, Board Committees and Directors. The exercise was led by the Independent Director of the Company. The Evaluation process focused on various aspects of the functioning of the Board and Committees such as composition of the Board and Committees, experience, performance of specific duties and obligations, governance issues etc.

These results of the Evaluation were shared with the Board, Chairman of respective Committees and individual Directors. Based on the outcome of the Evaluation, the Board and Committees have agreed on an action to further improve the effectiveness and functioning of the Board and Committees. The Chairman of respective Board Committees also shared the results of evaluation with the respective Committee Members

14. DECLARATION BY AN INDEPENDENT DIRECTOR(S) AND RE- APPOINTMENT, IF ANY:

All Independent Directors have given declarations that they meet the criteria of independence as provided in sub-section (6) of Section 149 of the Companies Act, 2013 and Regulation 16(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

15. PARTICULARS OF LOAN, GUARANTEES OR INVESTMENTS [134(3)(g) & 186(4)]

The company has complied with the provisions of sections 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees, and security. Further, the company has made investments in convertible debentures which as per management are non-recoverable as the companies were later found to be other shell and non-operative companies.

16. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES [134(3)(h)]

All transactions with the related parties are in compliance with section 177 and Companies 188 of Act, 2013 and the details have been disclosed in the financial statements as required by the applicable accounting standards.

17. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

Your Directors are pleased to inform you that during the year no order has been passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

18. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY (OPTIONAL)

No material changes and commitments have occurred after the close of the year till the date of this Report, which adversely affect the financial position of the Company.

19. INTERNAL FINANCIAL CONTROL

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed. Note No. 27 to the Financial Statements contains detailed note on Internal Financial Control maintained by the company.

20. CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION

A. Conservation of Energy

The Company's operations are not energy-intensive and as such involve low energy consumption. Therefore, no need to take adequate measures to conserve the consumption of energy.

B. Technology Absorption

Operations of the company do not involve any kind of special technology and there was no expenditure on research & development during this financial year.

C. Foreign Exchange Earnings and outgo

The Foreign Exchange earnings and outgo during the financial period ended 31st March, 2021 is as follows:

Particulars	31 st March, 2022	31 st March, 2021
Foreign Exchange Earnings	-	-
Foreign Exchange Outgo	-	-

21. DIRECTOR'S RESPONSIBILITY STATEMENT

To the best of knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statement in terms of Section 134(3)(c) of the Act:

- I. In preparation of the annual accounts for the year, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- II. The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year & of the Profit of the Company for that period.
- III. The directors had taken proper and sufficient care towards the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities. The directors had prepared the annual accounts on a going concern basis.
- IV. The directors had laid down internal financial controls, which are adequate and were operating effectively; and
- V. The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and such systems are adequate and operating effectively.

22. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES.

All contracts/arrangements/transactions with related parties that were executed in FY 2021-22 were in the ordinary course of business and at an arms' length. During the year, there were no related party transactions that were materially significant and that could have a potential conflict with the interests of the Company at large. All related party transactions are mentioned in the notes to the accounts. Requisite prior approval of the Audit Committee of the Board of Directors was obtained for Related Party Transactions. Therefore, disclosure of Related Party Transactions in Form AOC-2 as per the provisions of Sections 134(3)(h) and 188 of the Companies Act, 2013 read with Rule 8(2) of the Companies (Accounts) Rules, 2014 is not applicable.

23. MANAGEMENT DISCUSSION AND ANALYSIS:

The Management's Discussion and Analysis Report for the year under review, as stipulated under Regulation 34 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is hereby attached with this Report & forming part of this report marked as "Annexure III".

24. REPORTING OF FRAUDS

.As per the management report fraud on the company by the underwriters & intermediaries & Other corporate entities involved in the raising of funds through IPO has been noticed & reported during the year. The company has also filed a complaint to the SEBI authorities against the said fraud.

25. DISCLOSURES RELATING TO SUBSIDIARY, JOINT VENTURES AND ASSOCIATE COMPANIES:

The Company does not have any Subsidiaries/ Joint ventures/Associate Companies during the year under review.

26. STATEMENT FOR DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY:

As per Regulation 21 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 the top 100 listed entities needs to adopt Risk Management Policy. Therefore, our Company is not required to adopt Risk Management Policy.

27. DISCLOSURE PERTAINING TO THE SEXUAL HARASSMENT OF WOMEN AT THE WORKPLACE (PREVENTION AND REDRESSAL), ACT, 2013.

The Company is committed to providing a safe and conducive environment to its employees during the year under review. Your Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

28. SAFETY, HEALTH, AND ENVIRONMENT

Your Company is committed to ensuring a sound Safety, Health, and Environment (SHE) performance related to its activities, products, and services. Your Company had been continuously taking various steps to develop and adopt Safer Process technologies for Business operations. Your Company is taking continuous efforts to take the adoption of a safe & environmentally friendly production process. Monitoring and periodic review of the designed SHE Management System are done on a continuous basis.

29. BUSINESS RESPONSIBILITY REPORT

The Business Responsibility Report as required by Regulation 34(2) of the Listing Regulations, is not applicable to the company.

30. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, & FOREIGN EXCHANGE EARNINGS AND OUTGO:

Report under Section 134 (3) (m) of the Companies Act 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 pertaining to the Conservation of Energy and Technology Absorption is not applicable to the Company. There was no foreign exchange inflow or outgo during the year under review.

31. REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

Disclosures required under Section 197(12) read with rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is marked as "**Annexure IV**" forming part of this report. Members who are interested in obtaining these particulars may write to the Company Secretary at the Registered Office of the Company. The aforesaid Annexure is also available for

inspection by Members at the Registered Office of the Company, 21 days before and up to the date of the ensuing Annual General Meeting during the business hours on working days. Further, the Company does not have any employee whose remuneration exceeds the limits prescribed in rule 5(2) of the Companies (Appointment and Remuneration of Managerial

32. COMPLIANCE WITH SECRETARIAL STANDARDS

The Company has devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards issued by the Institute of Company Secretaries of India (ICSI) and that such systems are adequate and operating effectively.

33. PARTICULARS OF LOANS, GUARANTEES, OR INVESTMENTS BY THE COMPANY.

The Details of loans, guarantees, and investments covered under the provision of Section 186 of the Companies Act, 2013 are given in the notes to Financial Statements forming a part of this annual report.

34. VIGIL MECHANISM/ WHISTLE BLOWER POLICY

The Company has a Whistle Blower Policy to report genuine concerns or grievances & to provide adequate safeguards against the victimization of persons who may use such a mechanism. The Whistle Blower Policy has been posted on the website of the Company at www.hippocabs.com

35. CORPORATE GOVERNANCE & CERTIFICATE:

As per the provisions of Regulation 15 (2) of Chapter IV of the Listing Regulations, the listed entity having paid-up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty-five crore, as on the last day of the previous financial year. Consequently, the company is not required to submit a report on Corporate Governance.

36. CFO CERTIFICATE

The Chief Financial Officer gives quarterly certification on financial results before the Board in terms of Regulation 33(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Chief Financial Officer of the Company also gives Annual Certification on financial statements and other matters as required under Regulation 17(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is hereby attached with this Report & forming part of this report marked as "Annexure-VII".

37. CORPORATE SOCIAL RESPONSIBILITY POLICY:

During the year under review, the Company has not developed the policy on Corporate Social Responsibility as the Company does not fall under the prescribed classes of Companies mentioned under section 135(1) of the Companies Act, 2013.

38. Director's Responsibility Statement

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that- in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

- the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of
- the company for that period;
- the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

- the directors had prepared the annual accounts on a going concern basis and
- that the directors, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- that the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

39. IMPACT OF COVID 19

Globally, the Travel industry is expected to experience the differential impact of this rapid spreading COVID-19 on each stage of its value chain. In March 2020, the world health organisation declared the outbreak of the coronavirus disease a pandemic. The COVID-19 pandemic has rapidly changed market and economic conditions globally, impacting drivers, delivery people, merchants, consumers and business partners as well as a business results of operations financial positions and cash flows where is governmental restrictions including the declaration of a federal national emergency multiple studies and states declaration of states of emergency, school and business closing, current times, shelter at home orders restriction on travel limitation on social or public gatherings and other social distancing measures have had and may continue to have an adverse impact on our business and operations including for example by reducing the global demand for mobility right significant it was changes in the economic and market conditions resulting from COVID-19 triggered and recognition of the tax and payment charges in the first quarter of 2020.

The Company has considered internal and external sources of information and based on current estimates, expects to recover the carrying amount of these assets. The impact of Covid-19 may be different from that estimated at the date of approval of these financial statements and the Company will continue to closely monitor any material changes to future economic conditions.

40. SIGNIFICANT AND MATERIAL ORDERS:

There are no significant and material orders passed by the Regulators, Courts or Tribunals impacting the going concern status and company's operations in future.

41. CAUTIONARY STATEMENT

Statements in this Directors' Report and Management Discussion and Analysis Report describing the Company's objectives, projections, estimates, expectations or predictions may be "forward-looking statements" within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make difference to the Company's operations include changes in Government regulations, Tax regimes, economic developments within India and the countries in which the Company conducts business, and other ancillary factors.

42. RISK MANAGEMENT POLICY

The Board of Directors of the Company identifies and evaluates business risks and opportunities. The Directors of the Company take proactive steps to minimize adverse impact on the business objectives and enhance the Company's competitive advantage. Presently no material risk has been identified by the directors except for general business risks, for which the Company is leveraging their expertise and experience.

43. ACKNOWLEDGEMENTS

Your Directors place on record their deep appreciation to employees at all levels for their hard work, dedication and commitment. The Board places on record its appreciation for the support and co-operation your company has been receiving from its Suppliers, Retailers, and Dealers & Distributors and other associated with the Company. The Directors also take this opportunity to thank all Investors, Clients, Vendors, Banks, Government & Regulatory Authorities and Stock Exchange for their continued support

By order of the Board

For Trekkingtonoes.com Ltd.

Sagar Agarwal
DIN 07035839
Add: 236, Mahaveer Nagar-1
Tonk Road, Jaipur, Rajasthan

Sahil Agarwal
DIN 06433366
Add: 236, Mahaveer Nagar
Tonk Road, Jaipur, Rajasthan

Place: Jaipur
Dated: __.__.2022

TREKKINGTOES.COM

CERTIFICATE OF NON-DISQUALIFICATION OF THE DIRECTORS

To
Members
Trekkingtoes.com Limited

As required by item 10(1) of Part C of Schedule V of The SEBI (LODR) Regulations, 2015, we certify that none of the directors (mentioned below) on the board of the Company as on 31.03.2022 have been debarred from the being appointed or continuing as director of the Company by the SEBI/ MCA or any such statutory authority:

Name	Designation	DIN
Sahil Agrawal	Chairman & Managing Director	06433366
Sagar Agrawal	Whole Time Director & CFO	07035839
Vaibhav Totuka	Non-Executive Director	07294247
Krati Ameriya	Independent Director	08743222

For Garima A & Associates

Sd/-

Garima Ahuja

(Proprietor)

MANAGEMENT DISCUSSION AND ANALYSIS REPORT
FOR FINANCIAL YEAR 2021-22

Company Vision

Our Company is engaged in the business of offering travel aggregator platform to cab rental services to wide range of customers via our on Call booking Service, Website i.e. www.hippocabs.com and mobile application (app) i.e. HippoCabs. We have built technology and data-driven solutions for every area of the business which enables one company to increase efficiency. We work on exclusive and non-exclusive model with driver and vendors. We have more than 1500 vendors with more than 4000 vehicles registered with us for intercity services. We provide dynamic pricing and route specific approach. Currently our services cover approximately 200 cities across India. We plan to replicate the route specific approach which we applied on Jaipur-Delhi route on similar routes like Delhi- Agra, Delhi-Chandigarh, Delhi-Dehradun, Delhi – Manali, Jaipur-Agra and Mumbai - Pune to become market leader on these routes.

Our Company is solving a core problem of finding return journeys for its driver partners. We are able to achieve this through a combination of our algorithms and strategic approach. Using dynamic pricing algorithms, we have been able to increase the efficiency of return booking to a point where almost all our driver partners are able to get the return journeys directly through our platform. Following a route specific approach, we are able to manage the demand and supply on both sides of the route, enabling the client to pay only for one way and for drivers to have customers on both the sides.

Our Company adheres to all necessary regulatory specifications. We firmly believe in maintaining our service quality against the highest standards, are unflinchingly customer centric, deeply people focused, and follow ethical business practices and corporate governance standards overall. We draw our strength from an age old tradition of quality services as the best strategy for sustained growth.

The promoters of our Company are Mr. Sahil Agrawal and Mr. Sagar Agrawal. They have an adequate experience in the line of the business undertaken by the Company and look after the strategic as well as day to day business operations. Our Promoters believe in the ideology of continuous improvement and development.

We endeavor to satisfy customers by continuous improvement through process innovation and quality maintenance. We focus on providing quality services to increase customer satisfaction and develop a positive brand image in the industry. We aim to grow our operations on PAN India basis and make our brand as a distinguished name in industry.

Performance during last 3 Years –

Particulars	2019-20	2020-21	2021-22
Revenue (Rs.)	2,69,80,110	51,26,240	63,87,400
Expenses (Rs.)	3,25,36,040	1,20,32,820	67,70,100
Profit/ (Loss)	(55,55,930)	(69,06,580)	(3,82,700)

Due to Covid-Pandemic, Transport industry is disrupted and for that reason our sales is down in comparison of FY 2019-20 but in the FY 2021-22 sales is increases in the comparison of FY 2020-21. As we have already cutting our costs in the FY 2021-22 for that reason our company is becoming more profitable in comparison of FY 2020-21.

As we are expecting in the FY 2022-23, Trekkingtonoes.com Limited will be an profitable organization.

Information Technology –

As our website, APP is working on Algorithm approach so they are working efficiently, If we need any changes or any requirement then we have taken outsources services so due to this we already save IT person Fixed cost for day to day operations.

**FORM MR-3 SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR 2020-21**

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
Trekkingtoes.com Limited,

I have conducted the secretarial audit of the compliance of applicable statutory provisions and adherence to good corporate practices by **M/s Trekkingtoes.com Limited (CIN L63010RH2012PLC040995)** (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts and statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's statutory registers and records, minutes books, forms and returns filed with various authorities and other records maintained by the Company and also the information and explanation provided by the Company, its officers, agents and authorised representatives during the conduct of Secretarial Audit, We hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on March 31, 2022 complied with various provisions of statutory enactments listed hereunder at clause (III) and that the Company has proper Board processes and compliance mechanism in place to the extent and in the manner and subject to the reporting made hereinafter.

I have examined the books, papers, minute book, forms and returns filed and other records made available and maintained by the company for the year ended on 31st March, 2022 according to the previous (whichever applicable) of:

- (i) The Companies Act and the rules made thereunder
- (ii) The securities Contracts Regulation Act 1956 and the rules made thereunder
- (iii) The Depository Act 1996 and the regulations and bylaws made thereunder
- (iv) The Foreign Exchange Management Act 1999 and rules and regulations made thereunder to the extent of foreign direct investment, overseas direct investment and external commercial borrowings
- (v) The following regulations and guidelines prescribed under the securities and exchange Board of India act, 1992 (SEBI Act):
 - (a) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading Regulations 2015) as amended from time to time
 - (c) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011 as amended;
 - (d) The Securities and Exchange Board of India (ICDR) regulations 2009
 - (e) The other regulations of Securities and Exchange Board of India as may be applicable to the company from time to time;

I have also examined compliance with applicable laws of the following-

- (vi) Secretarial standards issued by the Institute of Company Secretaries of India with respect to board and General Meetings
- (vii) The Listing Agreement entered into by the company with BSE Ltd read with the securities exchange board of India regulations 2015

During the period under review, the company has complied with the provisions of the act rules and regulations guidelines mentioned above except:

1. The composition of the Board of Directors of the Company was/is not duly constituted as per Regulation 17 of SEBI (LODR) Regulations, 2015 for the Financial year 2021-22.
2. We are unable to comment on the formation, composition and holding of the Committee's Meetings prescribed under the applicable laws during the year under review, as we were not provided with the requisite documents.
3. The Company has delayed in complying the provisions/compliances as required under Regulation 33 (3) of SEBI (LODR) Regulations, 2015 for the F.Y. 2020-21. In consequence of which the Company has delayed in complying with the provisions of Section 96 of the Companies Act, 2013 and the rules madetherunder.
4. The Company bought an IPO for further expansion of Business during the Financial year 2020-21, The company launched its IPO to raise funds divided into 4,35,000 Equity Shares of Rs. 10/- each. The total amount collected from the IPO was Rs.4,54,86,000/- (Rupees Four Crore Fifty-Four Lakh Eighty-Six Thousand), being deposited in the Public Issue Account of the Complainant which was an escrow account opened with Banker to the Issue, i.e., ICICI Bank, Church gate branch, Mumbai.
5. The Company has invested in convertible debentures of M/s 13 Ways Media Technology Private Limited for an amount of Rs. 300 lakhs, M/s Endure quality Consultants Private Limited for an amount of Rs. 200 lakhs and Rs.100 Lakhs are in such companies where the management is doubtful about the complete recovery of said investments. These were made out of the proceeds of the public issue which is 76.91% of the total shareholders fund.
6. Included in Financials under loans and advances of Rs.98.68 lakhs, given on interest at the rate of 9%, to M/s Ojjal Commosale Private Limited. Rs.48.68 Lakhs & M/s. Swarnsidhi Traders Private Limited Rs.50.00 Lakhs are in such companies where the management is doubtful about the recovery of the said advances. These advances are also made out of the proceeds of the public issue which is 25.30 % of the total shareholders fund.
7. In respect of above two points i.e.5 &6 the company has transferred 398.68 lakhs which is 89.63% of net IPO Proceeds of Rs.444.77 Lakhs which is exclusive of IPO related expenses. In our opinion these funds are non-recoverable and most likely will result into erosion of shareholders fund. However, as per the management of presentations the matter is under litigation and complaint is filed to SEBI.

We further report that:

8. No Adequate notice, agenda and other ancillary documents is given to all directors to schedule the Board Meetings were sent at least seven days in advance or the consent for shorter notice has been taken whenever required, and no system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
9. All decisions at Board Meetings/Committee Meetings held during the period under review are doubtful, if they were carried out with requisite majority or unanimously, as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.
10. We further report that there are no adequate systems and processes in the Company commensurate with the size and operation of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.
11. We further report that during the audit period there were specific events / actions having a major bearing on the company's affairs. As following:
 - The Authorised Share Capital of the Company increased from Rs. 1,15,00,000/- divided into 11,50,000 Equity Shares of Rs. 10/- each to Rs. 1,65,00,000/- divided into 16,50,000 Equity Shares of Rs. 10/- each w.e.f. 15.04.2020
 - Company bought up an IPO for further expansion of business. In the IPO, 435000 Units of Equity Shares @ 105.00 per share were offered to the public at large for subscription out of which only 4,33,200 Units of Equity Shares were subscribed @ Rs.105.00 per share, amounting to Rs.4,54,86,000.00. During the FY 2020-21, Company has raised funds in consultation with the Lead Manager through an Initial Public Offer to fund its proposed expansion plans with the Start-ups, Platform of BSE Limited.
 - The company has made various investments in other body corporate for general benefits of the Company.

**FOR GARIMA A & ASSOCIATES & ASSOCIATES
COMPANY SECRETARIES**

**GARIMA AHUJA
(PROPRIETOR)
COP:23570**

**Date:
Place:**

(This report is to be read with my letter of event which is annexed as Annexure A and forms an integral part of my report)

ANNEXURE -A

To,
The Members,
Trekkingtoes.com Limited

Our report of event date is to be read along with this letter.

1. Maintenance of Secretarial records is the responsibility of the Management of the Company. Our responsibility is to express an opinion on these Secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verifications were done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Where ever required, we have obtained the Management representation about the compliance of Laws, Rules and Regulations and happening of events etc.
5. The compliance of the Provisions of Corporate and other applicable Laws, Rules, Regulations, standards is the responsibility of the Management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

For Garima A & Associates

Garima Ahuja
Proprietor
COP:23570

The information under section 134(3) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 for the year ended March 31, 2021 is given below and forms part of the Director's Report.

A) Conservation of energy:
(I) The steps taken or impact on conservation of energy;

The Company is taking due care for using electricity in the office and its branches. The Company usually takes care for optimum utilization of energy. No capital investment on energy conservation equipment made during the financial year.

(II) The steps taken by the company for utilizing alternate sources of energy;

No Alternate source utilized during the year.

(III) The capital investment on energy conservation equipments;

There is no capital investment made by the company on energy conservation equipments.

(B) Technology absorption:

The Efforts Made Towards Technology Absorption	NIL
The benefits derived like product improvement, cost reduction, product development or import substitution	NIL
In case of imported technology (imported during the last three years reckoned from the beginning of the financial year):	NIL
Expenditure incurred in Research and Development	Nil

(C) Foreign exchange earnings and Outgo

Particulars	2021-22	2020-21
Earnings in foreign Exchange	Nil	Nil
Outgo in foreign Exchange	Nil	Nil

ANNEXURE 'D'

Statement of Disclosure of Remuneration under Section 197 of the Companies Act, 2013 and Rule 5(1) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

1. Ratio of the remuneration of each Executive Director to the median remuneration of the Employees of the Company for the financial year 2019-20, the percentage increase in remuneration of Executive Directors, Chief Financial Officer and Company Secretary during the financial year 2020-21:

S.No.	Name of Director/KMP	Remuneration Paid	Percentage increase in remuneration for the FY 2021-22
1	Sahil Agrawal	0.00	Na
2	Sagar Agrawal	0.00	Na

Note:

The Non-Executive Directors of the Company are not entitled for sitting fees and commission as per statutory provisions and within the limits approved by the shareholders. The ratio of remuneration and percentage increase for Non- Executive Directors is therefore not considered for the above purpose.

The remuneration paid is determined keeping in view the industry benchmark, the relative performance of the Company to the industry performance and review of remuneration packages of employees/managerial personnel of other organizations. During the year, similar approach was followed to establish the remuneration increases to the employees. Variable compensation is an integral part of Company's total remuneration Package and is directly linked to business performance. Salary increases during the year were in line with the Company's performance as well as that of the Company's market competitiveness.

2. Comparison of the remuneration of the Key Managerial Personnel against the performance of the Company.

In line with Company's remuneration philosophy, merit increases and annual variable pay-outs of its Key Managerial Personnel are directly linked to respective KMP's performance as well as business performance. Considering the respective KMP's performance and business performance of the Company, appropriate reward by way of merit increase and/or salary increase and/or variable pay have been awarded to the Key Managerial Personnel for the current year.

3. The key parameters for any variable component of remuneration:

Variable compensation is an integral part of our total remuneration package for all employees including Directors. Variable Pay is directly linked to business performance. At the start of the year, the Management sets business and financial

Targets for the Company. These are drawn from the organizational strategic plan and are then reviewed for consistency and stretch.

4. The ratio of the remuneration of the highest paid Director to that of the employees who are not directors but receive remuneration in excess of the highest paid Director during the year :NIL
5. It is here by affirmed that the remuneration paid during the year is as per the remuneration policy of the Company.

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of Section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto

1. Details of contracts or arrangements or transactions not at Arm's length basis.

S.No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	NIL
b)	Nature of contracts/arrangements/transaction	NIL
c)	Duration of the contracts/arrangements/transaction	NIL
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	NIL
e)	Justification for entering into such contracts or arrangements or transactions'	NIL
f)	Date of approval by the Board	NIL
g)	Amount paid as advances, if any	NIL
h)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	NIL

1. Details of contracts or arrangements or transactions at Arm's length basis.

S.No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	As per Annexure 1
b)	Nature of contracts/arrangements/transaction	As per Annexure 2
c)	Duration of the contracts/arrangements/transaction	Regular Basis
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	NA
e)	Date of approval by the Board	NA
f)	Amount paid as advances, if any	NIL

Annexure 1

Name of the related party and description of relationship

Individuals having control/ significant influence through voting powers	Dileep Baid
Directors/ KMPS	Sahil Agrawal Sagar Agrawal Vaibhav Totuka Ashok Kumar Agrawal Kshitiz Agrwal
Relatives of KMPs/ Shareholders	
Enterprise in which KMP of shareholder or their relative have influences	360 Financial consultants LLP

Annexure 2 :
Transaction with related parties during the year

Nature of Transaction	Related Party	31.03.2021	31.03.2020
Loan Repaid	Dileep Baid	-	3442000.00
Loan Taken	Dileep Baid	-	
Issued 31291 Equity shares @110 including securities Premium	Dileep Baid	-	3442010.00
Directors Remuneration	Sagar Agrawal	-	567308.00
Loan Take	Sagar Agrawal	-	-
Loan Repaid	Sagar Agrawal	-	-
Directors Remuneration	Sahil Agrawal	-	567308.00
Loan Take	Sahil Agrawal	2877534.99	1920717
Loan Repaid	Sahil Agrawal	2567279.00	5347146.63
Issued 20909 Equity shares @110 including securities Premium	Sahil Agrawal	-	2299990.00
Collection of Database	Sahil Agrawal	-	-
Sale of co-working space	Sahil Agrawal	-	-
Sale of software consulting	Sahil Agrawal	-	-
Payment of old dues	Saroj Gupta	-	26134.00
Loan taken	Saroj Gupta	-	
Loan Repaid	Saroj Gupta	-	400007.00
Loan taken	Ashok Agrawal	-	-
Loan Repaid	Ashok Agrawal	-	700001.00
Sale of Database	360 Financial Consultants LLP	-	

Rent a Cab	360 Financial Consultants LLP	-	-
Received from Debtors	360 Financial Consultants LLP	2080000.00	280000.00
Received from Debtors	Sahil Agrawal	-	718000.00

Transactions with the Related Party during the year

S.No	Classification	Related party	31.03.2022	31.03.2021
1	Short term Borrowings	Dileep Baid		-
2	Short term Borrowings	Sahil Agrawal	581932.99	281577.00
3	Short term Borrowings	Ashok Kumar Agrawal		-
4	Short term Borrowings	Saroj Gupta		-
5	Trade Paybles	Saroj Gupta		-
6	Trade Receivables	Sahil Agrawal		-
7	Trade Receivables	360 Financial Consultants LLP		2080000.00
8	Remuneration Paybles	Sagar Agrawal		242308.00
	Remuneration Paybles	Sahil Agrawal	164308.00	319308.00

MD/CFO CERTIFICATION TO THE BOARD

To,

The Members
Trekkingtoes.com Limited

I, Sagar Agrawal CFO (Chief Financial Officer) of the Company hereby certify that:

I have reviewed Financial Statements and the Cash Flow Statement for the financial year ended March 31, 2021 and that to the best of our knowledge and belief:

1. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
2. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

There are, to the best of my knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violate of the Company's code of conduct;

We are responsible for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting and we have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

Declaration by the Managing Director to Compliance with the Code of Business Conduct and Ethics

I hereby confirm that, all the Directors and Senior Management Personnel have affirmed compliance with Trekkingtoes.com Limited Code of Business conduct and Ethics for the year ended March 31, 2022

For Trekkingtoes.com Limited

Sd/-
Sagar Agrawal
Director & CFO



INDEPENDENT AUDITOR'S REPORT

To,
The Members,
TREKKINGTOES.COM LIMITED

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **TREKKINGTOES.COM LIMITED**, which comprises of the Balance Sheet as at **31st March 2022** and the Statement of Profit & Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

Opinion

In our opinion, except for the information referred to in the basis for Qualified Opinion paragraph and to the best of our information and according to the explanations given to us, the standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India subject to the Emphasis of matter paragraph:

- a) In the case of the Balance Sheet, of the state of affairs of the company as on **31st March 2022**
- b) In the case of Statement of Profit & Loss, of the profit for the year ended on that date, and
- c) In the case of Cash Flow Statement, for the year ended on that date,

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Basis for Qualified Opinion

1. Included in investments in convertible debentures of Rs.300.00 Lakhs of M/s 13 Ways Media Technology Pvt Ltd. .Rs. 200.00 Lakhs & M/s Endure Quality





Consultants Private Limited Rs. 100.00 Lakhs, are in such companies where the management is doubtful about the complete recovery of said investments. The investments in these debentures were made out of the proceeds of the public issue which is **76.91%** of the Total Shareholders Fund.

2. Included in Loans & Advances of Rs.98.68 Lakhs given on Interest rate of 9% to M/s OjjalCommosalesPvt Ltd. Rs.48.68 Lakhs & M/s Swarnsiddhi Traders Private Limited Rs. 50.00 Lakhs, are in such companies where the management is doubtful about the complete recovery of said advance. These advances were also made out of the proceeds of the public issue which is **25.30%** of the Total Shareholders Fund.

3. Further, in respect to above two points the company has transferred **Rs.398.68 Lakhs** which is **89.63%** of Net IPO proceeds of **Rs.444.77 Lakhs** which is exclusive of IPO related expenses. In our opinion **these funds are non-recoverable and most likely will result into erosion of shareholders fund.** However, as per management representations the matter is under litigation and complaint with respect to same has been filed with SEBI and other appropriate authority.

Emphasis of Matter Paragraph -

Going Concern -In forming our opinion on the financial statements, which is qualified based on the para Basis for Qualified Opinion, we have considered the adequacy of the financial statements concerning the company's ability to continue as a going concern. Further, the conditions indicate the existence of a material uncertainty which may cast significant doubt about the company's ability to continue as a going concern.

Management's Responsibility and Those Charged With Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the company in accordance with the accounting principles generally accepted in India including the Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion.



Jain Chowdhary & Co
Chartered Accountants



Phone: Off.:- 2370820

Mobile: 98870-32637
O-05, IIIrd Floor, Amber Tower
S.C.Road, Jaipur, 302001

Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

*Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

*Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Bank has internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

*Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management of the Bank.

*Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the Bank to cease to continue as a going concern.

*Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with Those Charged with Governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide Those Charged with Governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





From the matters communicated with Those Charged with Governance, we determine those matters that were of most significance in the audit of the standalone financial statements for the financial year ended March 31, 2022 and are therefore the key audit matters. We describe these matters in our Auditor's Report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on the Legal and Regulatory requirements

The Companies (Auditor's Report) Order, 2016 issued by the Central Government of India in terms of section of 143(11) of the Act, 2013 we give in the Annexure A a statement on the matters specified in the Para 3 and 4 of the order, to the extent applicable.

As required by section 143(3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of those books.
- c. The Balance Sheet and Statement of Profit & Loss A/c and Cash Flow Statement dealt with by this report are in agreement with the books of account.
- d. In our opinion, the Balance Sheet and Statement of Profit and Loss & Cash Flow Statement comply with the Indian accounting standards (Ind AS) notified under Section 133 of the Act.
- e. On the basis of the written representations received from the directors as on **31st March, 2022**, taken on record by the Board of Directors, none of the directors is disqualified as on **31st March, 2022**, from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the adequacy of the internal financial controls with reference to financial statements of the Bank and the operating effectiveness of such controls, refer to our separate Report in "Annexure B";
- g. With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - a. The company has disclosed the pending litigations initiated by it during the year however, the impact of the same has not been calculated yet by the company impacting its financial position as at **31st, March, 2022**.
 - b. The Company has made provisions as required under the applicable law or accounting standards, for material foreseeable losses if any, on long-term contracts including derivative contracts.



Jain Chowdhary & Co
Chartered Accountants



Phone: Off.:- 2370820

Mobile: 98870-32637
O-05, IIIrd Floor, Amber Tower
S.C.Road, Jaipur, 302001

- c. The company was not required to transfer any amount during the year to investor education and protection fund in accordance with the relevant provision of the Companies Act and rules made there under.

For, Jain Chowdhary & Co
Chartered Accountants
FRN No. 0113267W



CA Yogendra Kumar Lokanda
(Partner)

M. No. 416484

Date: - 04.06.2022

Place: - Jaipur

UDIN: - 22416484AKYCER1647

“Annexure A” to the Independent Auditors’ Report

Referred to in paragraph under the heading ‘Report on Other Legal & Regulatory Requirement’ of our report of even date to the financial statements of the Company for the yearended March 31, 2022:

- (i)
- a) The company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
 - b) The fixed assets have been physically verified by the management at reasonable intervals, not being an interval exceeding three years in any case, which in our opinion is reasonable having regard to the size of the company and nature of its business. No material discrepancies were noticed on such verification;
 - c) According to the information and explanations given to us and on the basis of our examination of the records of the company, company doesn’t own any immovable property.
- (ii) The company does not own any inventory. Therefore, reporting under this clause of the said order is not applicable on company;
- (iii) The company has granted unsecured advance of Rs.98.68 Lakhs @ 9% interest to other corporate entities based on the agreements entered into at the time of raising IPO. However, as per management’s report they were introduced to the companies by the underwriters who were later found to be other shell companies;
- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security. Further, the company has made investments in convertible debentures which as per management are non-recoverable as the companies were later found to be other shell and non-operative companies.
- (v) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable;



Jain Chowdhary & Co
Chartered Accountants



Phone: Off.:- 2370820

Mobile: 98870-32637

O-05, IIIrd Floor, Amber Tower
S.C.Road, Jaipur, 302001

(vi) The maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company;

(vii) a) Based on management representations and according to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities.

According to the information and explanations given to us, no disputed amounts are payable in respect for a period of more than six months from the date they become payable;

b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.

(viii) The company has not defaulted in repayment of loans or borrowings to a financial institution, bank, government or dues to debenture holders;

(ix) The company had raised **Rs.454.86 Lakhs** by way of Initial Public Offer in the previous financial year 2020-21 or Further Public Offer including Debt Instruments and Term Loans. Further, the proceeds were utilized against as **Rs.300.00 Lakhs** as strategic investments and **Rs. 98.68 Lakhs** against the advance to other corporate entities.

(x) Relying upon the audit procedures performed by us and based on the extent of information, explanations given by the management, we opine that no fraud by the company has been noticed or reported during the year. However, as per the managements report fraud on the company by the underwriters & intermediaries & Other corporate entities involved in the raising of funds through IPO has been noticed & reported during the year. The company has also filed complaint to the SEBI authorities against the said fraud;

(xi) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;



Jain Chowdhary & Co
Chartered Accountants



Phone: Off.:- 2370820

Mobile: 98870-32637
O-05, IIIrd Floor, Amber Tower
S.C.Road, Jaipur, 302001

- (xii) Since the company is not a Nidhi Company this clause is not applicable;
- (xiii) All transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards;
- (xiv) The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review;
- (xv) The company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of this clause are not applicable to the Company;
- (xvi) The company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934. Accordingly, the provisions of this clause are not applicable to the Company.

For Jain Chowdhary & Co.
Chartered Accountants
FR No. 0113267W



CA Yogendra Kumar Lokanda
Partner
M. No. 416484
UDIN:- 22416484AKYCER1647

Date: 04.06.2022
Place: Jaipur



Annexure – B to the Independent Auditor's Report
Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of
Section 143 of the Companies Act, 2013 ("the Act").

We have audited the internal financial controls over financial reporting of **Trekkingtoes.Com Limited** - ("the Company"), as of **31 March 2022** in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls.

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility.

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the 'Guidance Note') and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the





audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial control over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company, (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorization of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override



Jain Chowdhary & Co
Chartered Accountants



Phone: Off.:- 2370820

Mobile: 98870-32637
O-05, IIIrd Floor, Amber Tower
S.C.Road, Jaipur, 302001

of controls, material misstatements due to error or fraud may occur and not be detected. Also; projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at **31 March, 2022**, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

FOR, JAIN CHOWDHARY & CO.
CHARTERED ACCOUNTANT
FRN 0113267W



CA YOGENDRA KUMAR LOKANDA

M. NO. 416484

UDIN: -

DATE:- 04.06.2022

PLACE:- JAIPUR

TREKKINGTOES.COM LIMITED
L63010RH2012PLC040995
236, Mahaveer Nagar 1st, Durgapura, Tonk Road, Jaipur
BALANCE SHEET AS AT 31st MARCH, 2022

₹ in 000's

PARTICULARS	Note No.	Figures as at the end of 31.03.2022	Figures as at the end of 31.03.2021
ASSETS			
1 Non-current assets			
a Property, plant and equipment	Note - 8	136	209
b Capital Work in Progress			
c Investment Property			
d Goodwill			
e Other Intangible assets	Note - 9	538	1,459
f Intangible Assets under Development			
g Biological Assets Other than bearer plants			
h Financial Assets			
(i) Investments	Note - 10	30,000	30,000
(ii) Loans	Note - 11	10,345	10,430
i Deferred tax assets	Note-24	452	398
j Other non-current assets			
2 Current Assets			
a Inventories			
b Financial Assets			
(i) Trade receivables	Note - 12	128	2,132
(ii) Cash and cash equivalents	Note - 13	401	44
(iii) Bank Balances other than (iii) above			
(iv) Loans	Note - 11	4	197
c Current Tax Assets (Net)			
d Other current assets	Note - 15	-	-
Total		42,004	44,869
EQUITY AND LIABILITIES			
1 Equity			
a Equity Share Capital	Note-2	16,023	16,023
b Other Equity	Note - 3	22,656	22,985
2 Non-Current Liabilities			
a Financial Liabilities			
(i) Borrowings	Note - 5	2,092	1,782
(ii) Lease Liabilities			
(iii) Other Other Financial Liabilities			
b Provisions			
c Deferred Tax Liabilities (Net)			
d Other Non- current liabilities	Note - 4	520	520
3 Current Liabilities			
a Financial Liabilities			
(i) Borrowings			
(ii) Lease liabilities			
(iii) Trade payables	Note - 6	322	2,484
b Other current liabilities	Note - 7	391	1,075
c Provisions			
d Current Tax Liabilities			
Total		42,004	44,869

The accompanying notes form integral part of these financial statements

For, Jain Chowdhary & Co.
Chartered Accountants

ICAI Firm Registration Number 0113267W

Yogendra Lokanda
Partner

Membership Number 416484
UDIN: 22416484AKYGER1647



For and on Behalf of Board of Directors of
TREKKINGTOES.COM Limited

Sahil Agrawal
Director
DIN: 06433366

Sagar Agrawal
Director
DIN: 07035839

Place: Jaipur
Date: 04 June 2022

TREKKINGTOES.COM LIMITED
L63010RH2012PLC040995
236, Mahaveer Nagar 1st, Durgapura, Tonk Road, Jaipur
Statement of Profit and Loss for the year ended 31 March 2022

₹ in 000's

PARTICULARS	Notes	For the year ended 31 March 2022	For the year ended 31 March 2021
Revenue			
I Revenue from operations	Note - 16	5,181.68	4,946.59
II Other income	Note - 17	1,205.72	179.65
III Total Income		6,387.40	5,126.24
IV Expenses			
Cost of Material Consumed			
Purchases of stock in trade			
Changes in inventories of finished goods, stock in trade & work in progress			
Employee Benefit Expenses	Note - 18	751.87	2,392.55
Financial costs	Note - 19	-	-
Depreciation and Amortization Expenses	Note - 20	994.57	2,610.77
Other expenses	Note - 21	5,023.66	7,029.50
Total Expenses (IV)		6,770.10	12,032.82
V Profit / (Loss) before exceptional items and tax (I-IV)		(382.70)	(6,906.58)
VI Exceptional Items			
VII Profit / (Loss) before tax (V-VI)		(382.70)	(6,906.58)
VIII Tax expenses:			
(a) Current tax		-	-
(b) Deferred tax	Note-24	53.09	398.42
IX Profit / (Loss) before for the period from continuing operations (V-VI)		(329.61)	(6,508.16)
X Profit / (Loss) from discontinued Operations			
XI Tax Expenses from discontinued operations			
XII Profit / (Loss) from discontinued operations after tax (X-XI)			
XIII Profit / (Loss) for the period (IX+XII)		(329.61)	(6,508.16)
XIV Other comprehensive income			
Total comprehensive income for the period (XIII+XIV)		(329.61)	(6,508.16)
XV (XIII+XIV)			
XVI Earning per equity share (for continuing operations):			
(1) Basic		(0.00)	(0.00)
(2) Diluted		(0.00)	(0.00)

See accompanying notes forming an integral part of the Profit & Loss Account.

For, Jain Chowdhary & Co.
Chartered Accountants
ICAI Firm Registration Number 0113267W

Yogendra Lokanda
Partner
Membership Number 416484
UDIN: 22416484AKYCER1647



For and on Behalf of Board of Directors of
TREKKINGTOES.COM Limited

Sahil Agrawal
Director
DIN: 06433366

Sagar Agrawal
Director
DIN: 07035839

Place: Jaipur
Date: 04 June 2022

TREKKINGTOES.COM LIMITED
L63010RH2012PLC040995
236, Mahaveer Nagar Ist, Durgapura, Tonk Road, Jaipur

CASH FLOW STATEMENT FOR THE YEAR ENDED 31/03/2022

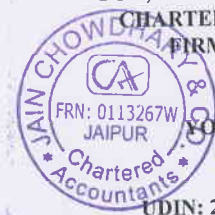
Particulars		Amount (Rs.) 2022	Amount (Rs.) 2021
A	Cash Flow from Operating activities :		
	Net profit before tax from continuing operation	(383)	(6,907)
	Adjustments for:		
	Depreciation	995	2,611
	Finance Costs	-	-
	Interest Income	-	-
	Loss on assets discarded	-	-
	Sundry Balances Written off	-	-
	Operating profit before Working Capital Changes	612	(4,296)
	Adjustment for Changes in Working Capital:		
	(Increase)/Decrease in Trade Receivables	2,004	1,166
	(Increase)/Decrease in Other Current Assets	-	4
	(Increase)/Decrease in Short Term Loans & Advances	192	308
	Increase/(Decrease) in Trade Payables	(2,162)	144
	Increase/(Decrease) in Other current liabilities	(684)	(415)
	Increase in Long term provisions	-	-
	Increase in Short term provisions	-	-
	Net Cash from operating activities (A)	(37)	(3,090)
B	Cash Flow from investing activities :		
	Purchase of Fixed Assets	-	(126)
	Capital Work in Progress	-	-
	Interest Received	-	-
	Net Cash (Used in) investing activities (B)	-	(126)
C	Cash flow from financing activities :		
	Proceeds from share application	-	4,854
	Security Premium	-	46,374
	Long Term Loans & Advances	85	(10,137)
	Investment in Convertible Debentures	-	(30,000)
	Repayment of Long Term liabilities	-	(47)
	Repayment of Short-Term Borrowings	310	(7,968)
	Payments to Long Term Borrowings	-	-
	Finance costs paid	-	-
	Net Cash (Used in) financing activities (C)	395	3,076
	Net Increase in cash and equivalents (A+B+C)	358	(140)
	Cash & Cash equivalents (opening balance)	44	184
	Cash & Cash equivalents at the end of the year	401	44

FOR & ON BEHALF OF
FOR TREKKINGTOES.COM LIMITED

SAHIL AGRAWAL
DIRECTOR
DIN: 06433366

SAGAR AGRAWAL
DIRECTOR
DIN: 07035839

IN TERMS OF OUR AUDIT REPORT OF EVEN DATE
FOR, JAIN CHOWDHARY & CO.
CHARTERED ACCOUNTANTS
FIRM REG. NO. 0113267W



YOGENDRA LOKANDA
PARTNER
M. NO. 416484
UDIN: 22416484AKYCER1647

PLACE : JAIPUR
DATE: 04.06.2022

TREKKINGTOES.COM LIMITED

Notes forming Integral Part of Balance Sheets & Profit & Loss Account

(All amounts are in rupees, unless otherwise stated)

Note-2	₹ in 000's	
	As at 31 March 2022	As at 31 March 2021
Equity Share Capital		
Authorised 16,50,000 Equity Shares of Rs. 10/- each	16,500.00	16,500.00
Issued, subscribed and fully paid up 16,02,312 Equity Shares of Rs. 10/- each fully paid up	16,023.12	16,023.12
	16,023.12	16,023.12

2.1 Reconciliation of the number and amount of shares capital outstanding:

Particulars	As at 31 March 2022		As at 31 March 2021	
	Numbers	Amount	Numbers	Amount
Balance at the beginning of the current reporting Period	1,602,312.00	16.02	1,116,912.00	11,169.12
Changes in Equity Share Capital due to prior period errors	-	-	-	-
Restated balance at the beginning of the current reporting period	-	-	-	-
Changes in Equity Share Capital during the current year	-	-	485,400.00	4,854.00
Balance at the end of the current reporting period	1,602,312.00	16.02	1,602,312.00	16,023.12

2.2 Term/rights attached to the Equity Share :-

The company has only one class of Equity Shares having a par value of Rs 10/- per share. Each holder of Equity share is entitled to one vote per share.

In the event of liquidation of the Company, the holders of equity share will be entitled to receive remaining Assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the Share holders.

2.3 Details of Shares held by each shareholder holding more than 5% shares of the aggregate shares - Equity Shares (Class)

Name of Shareholders	As at 31 March 2022		As at 31 March 2021		% change during the year
	Percentage of holding	No. of Share held	Percentage of holding	No. of Share held	
ASHOK KUMAR AGRAWAL	14.18%	227,158.00	14.18%	227,158.00	0.00%
DILEEP BAID	9.19%	147,294.00	9.19%	147,294.00	0.00%
SAGAR AGARWAL	18.86%	302,270.00	18.86%	302,270.00	0.00%
SAHIL AGARWAL	21.05%	337,305.00	21.05%	337,305.00	0.00%
SAROJ GUPTA	9.68%	155,065.00	9.68%	155,065.00	0.00%
		1,169,092.00		1,169,092.00	-

Note - 3

	As at 31 March 2022	As at 31 March 2021
Other Equity		
Surplus/ (Deficit) in the Statement of Profit & Loss		
Balance as at the beginning of the year	(29,377.69)	(22,869.53)
Add: Profit for the year	(329.61)	(6,508.16)
Balance as at the end of the year	(29,707.30)	(29,377.69)
Security Premium Account		
Balance as at the beginning of the year	52,362.88	5,988.88
Add: Profit for the year	52,362.88	52,362.88
Balance as at the end of the year	52,362.88	52,362.88
Total of Other Equity	22,655.58	22,985.19

Note - 4

	As at 31 March 2022	As at 31 March 2021
Other Non- Current Liabilities		
Security Deposits From Vendors	520.15	520.15
	520.15	520.15

Note - 5

	As at 31 March 2022	As at 31 March 2021
Borrowings		
Unsecured		

[Handwritten Signature]



Loan from Directors	591.83	281.58
Intere-Corporate Loan	1,500.00	1,500.00
TOTAL	2,091.83	1,781.58

Note - 6	As at 31 March 2022	As at 31 March 2021
Trade Payables		
Other Enterprises	321.91	2,483.81
TOTAL	321.91	2,483.81

Note - 7	As at 31 March 2022	As at 31 March 2021
Other Current Liabilities		
Staff Salary Payable	347.91	964.63
Audit Fee Payable	30.00	30.00
TDS Payable	13.51	80.72
TOTAL	391.42	1,075.35

Note - 8	As at 31 March 2022	As at 31 March 2021
Property, plant and equipments		
(Refer Annexure "A" forming part of this Financial Statements for Movement of Gross Block, Depreciation and Net Block for Current Year and Previous Comparative Tangible Assets)	136.35	209.16
TOTAL	136.35	209.16

Note - 9	As at 31 March 2022	As at 31 March 2021
Intangible Assets		
(Refer Annexure "A" forming part of this Other Intangible Assets)	537.65	1,459.41
TOTAL	537.65	1,459.41

Note - 10	As at 31 March 2022	As at 31 March 2021
Investments		
13 Ways Media Tech. Pvt Ltd (Debentures)	20,000.00	20,000
Endure Quality Consultants Pvt Ltd (Debentures)	10,000.00	10,000
TOTAL	30,000.00	30,000.00

* The company had invested in the debentures of the above mentioned companies as per the terms and condition of the RHP and agreements entered into between the Underwriters, Merchant bankers, company and others involved in the procedure of IPO. However, as on date the investments made in above companies which seems to be in the nature of shell companies are doubtful that it would be recovered and against the same complaint has been made to proper authorities and the matter is under litigation.

Note - 11	As at 31 March 2022	As at 31 March 2021
Loans		
Forming part of Non Current Assets		
Security Deposits	476.86	561.75
Ojjaal Commosales Pvt Ltd*	4,868.00	4,868.00
Swamsiddhi Traders Pvt Ltd*	5,000.00	5,000.00
TOTAL	10,344.86	10,429.75
Forming part of Current Assets		
TDS Receivable	-	2.03
Tax on Advance (GST)	3.22	
GST Credit	1.09	191.48
Other Balance with Statutory/Government Authorities	-	3.21

[Handwritten Signature]



TOTAL	4.31	196.73
-------	------	--------

* The company had paid loans and advances to the above mentioned companies as per the agreements entered into between the Underwriters, Merchant bankers, company and others involved in the procedure of IPO.
 However, as on date the investments made in above companies which seems to be in the nature of shell companies are doubtful that it would be recovered and against the same complaint has been made to proper authorities and the matter is under litigation.

Trade Receivables	As at 31 March 2022	As at 31 March 2021
Unsecured-considered good		2,080.00
Debts outstanding for a period over six months from due date	128.05	52.11
Other Debts		
TOTAL	128.05	2,132.11

Cash & cash equivalents	As at 31 March 2022	As at 31 March 2021
Cash in Hand	160.68	51.12
Bank Balances		(7.53)
Current Accounts	240.61	
TOTAL	401.30	43.58

* The bank balances of the company as on 31.03.2022 are subject to reconciliation.



Note - 15		
Other Current Assets	As at 31 March 2022	As at 31 March 2021
Other Prepaid Expenses	-	-
TOTAL	-	-

Note - 16		
Revenue from Operations	As at 31 March 2022	As at 31 March 2021
Sale of Services		
Local Sale of Services	5,181.68	4,946.59
Sale of Services		
TOTAL	5,181.68	4,946.59

Breakup of Revenue from Operations		
	As at 31 March 2022	As at 31 March 2021
Rent a cab	5,114.26	3,920.63
Face Shields	-	16.50
Cancellation Fees	24.45	29.16
Convenience Fees	42.97	980.29
TOTAL	5,181.68	4,946.59

Note - 17		
Other Income	As at 31 March 2022	As at 31 March 2021
Co-Working Membership Fees	-	153.00
Web Development Services	1,188.00	-
Interest on IT Refund	0.55	-
Misc Income	3.57	2.80
Balance Written Back (Net)	5.38	4.50
Commission on Sale	-	19.18
Penalty Charged from Vendors	8.22	0.05
Discount Received	-	0.12
Misc. Cashback Earning	-	-
TOTAL	1,205.72	179.65

Note - 18		
Employee Benefit Expenses	As at 31 March 2022	As at 31 March 2021
Internet Compensation	9.50	-
Directors Remuneration	-	1,134.62
Employer PF Contribution	1.65	1.30
Leave Encashment	10.34	14.12
Staff & Labour Welfare Charges	0.01	35.52
Incentive	-	0.17
Salaries	730.37	1,206.83
TOTAL	751.87	2,392.55

(Signature)



Note - 19	As at 31 March 2022	As at 31 March 2021
Financial Costs		
Interest on Unsecured Loan		
TOTAL		

Note - 20	As at 31 March 2022	As at 31 March 2021
Depreciation and Amortization		
Financial Statements for Movement of Gross Block, Depreciation and Net Block for Current Year and Previous Comparative Year)		
Depreciation on Tangible Fixed Assets	72.81	108.70
Amortisation of Intangible Fixed Assets	921.76	2,502.07
TOTAL	994.57	2,610.77

Note - 21	As at 31 March 2022	As at 31 March 2021
Other Expenses		
Advertisement & Business Promotion Expenses	15.03	871.43
Bank Charges	12.90	5.84
Cab Hiring Charges	4,577.64	3,920.63
Cab Vendor Exp	0.37	20.05
Listed Company Admin Charges	113.26	-
Discount Allowed	0.29	-
Electricity Exp	-	93.31
Face Shield Kits	-	10.50
HR Management Exp	-	20.15
Insurance Expenses	50.00	50.00
IPO Exp	-	347.31
Legal & Professional Expenses	45.70	1,090.14
Miscellaneous Expenses	0.90	1.27
Office & General Expenses	39.50	404.24
Payment Gateway Charges	24.42	-
Printing & Stationery	-	0.25
Rent	84.89	-
Repair & Maintenance - Computer	2.00	3.02
Repair & Maintenance - Others	-	29.53
Server Exp	-	56.66
Telephone Expenses	48.79	73.58
Travelling Expenses	7.97	30.74
Website Development Expense	-	0.83
TOTAL	5,023.66	7,029.50

Note - 22	As at 31 March 2022	As at 31 March 2021
Earnings Per Share		
Profit/(Loss)after tax (in Rs)	(329.61)	(6,508.16)
Weighted average no. of equity Share (in units)		
A. For Basic Earnings per Share	1,602,312.00	1,602,312.00
B. For Diluted Earnings per Share	1,602,312.00	1,602,312.00
Nominal Value of an equity Share	10.00	10.00
Earnings/(Loss)Per Share (Basic)	(0.00)	(0.00)
Earnings/(Loss)Per Share (Diluted)	(0.00)	(0.00)
Restated Earnings/(Loss) per Share	-	-

Note - 23	As at 31 March 2022	As at 31 March 2021
Payment to Auditors		
Statutory Audit Fees	30.00	30.00
Tax Audit Fees	-	-
TOTAL	30.00	30.00

Note - 25

[Handwritten Signature]



Disclosure in relation to Micro and Small enterprises 'Suppliers' as defined in the Micro, Small and Medium Enterprises Development Act, 2006.

Particulars	As at 31 March 2022	As at 31 March 2021
(a) The principal amount remaining unpaid to any supplier as at the end of the year	-	-
(b) The interest due on principal amount remaining unpaid to any supplier as at the end of the year	-	-
(c) The amount of interest paid by the buyer in terms of section 16 of the MSMED Act 2006 alongwith the amounts of the payments made to the supplier beyond the appointed day during each accounting year	-	-
- Interest paid	-	-
- payment to suppliers	-	-
(d) Amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act	-	-
(e) Amount of Interest accrued and remaining unpaid at the end of the year	-	-
(f) Amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under the MSMED Act	-	-

[Handwritten Signature]



TREKKINGTOES.COM LIMITED

Notes forming Integral Part of Balance Sheets & Profit & Loss Account

(All amounts are in rupees, unless otherwise stated)

Note - 26

Financial instruments - Fair values and risk management

Set out below, is a comparison by class of the carrying amounts and fair value of the Company's financial instruments, other than those with carrying amounts that are reasonable approximations of fair values:

Financial assets	Carrying amount			Fair value measurement using			
	FVTPL	FVOCI	Amortised cost	Total	Level 1	Level 2	Level 3
As on 31 March 2022							
Non Current	-	-	30,000	30,000	-	-	-
(i) Investments	-	-	10,345	10,345	-	-	-
(ii) Loans	-	-	-	-	-	-	-
Current	-	-	128	128	-	-	-
(i) Trade receivables	-	-	401	401	-	-	-
(ii) Cash and cash equivalents	-	-	4	4	-	-	-
(iv) Loans	-	-	-	-	-	-	-
Total	-	-	40,879	40,879	-	-	-
As on 31 March 2021							
Non current	-	-	30,000	30,000	-	-	-
(i) Investments	-	-	10,430	10,430	-	-	-
(ii) Loans	-	-	-	-	-	-	-
Current	-	-	2,132	2,132	-	-	-
(i) Trade receivables	-	-	44	44	-	-	-
(ii) Cash and cash equivalents	-	-	197	197	-	-	-
(iv) Loans	-	-	-	-	-	-	-
Total	-	-	42,802	42,802	-	-	-

[Handwritten Signature]



Financial liabilities	Carrying amount			Fair value measurement using			
	FVTPL	FVOCI	Amortised cost	Total	Level 1	Level 2	Level 3
As on 31 March 2022							
Current	-	-	2,092	2,092	-	-	-
(i) Borrowings	-	-	322	322	-	-	-
(iii) Trade payables	-	-	-	-	-	-	-
Total	-	-	2,414	2,414	-	-	-
As on 31 March 2021							
Current	-	-	1,782	1,782	-	-	-
(i) Borrowings	-	-	2,484	2,484	-	-	-
(iii) Trade payables	-	-	-	-	-	-	-
Total	-	-	4,265	4,265	-	-	-

The management assessed that the fair values of short term financial assets and liabilities significantly approximate their carrying amounts largely due to the short-term maturities of these instruments. Accordingly, management has not disclosed fair values for financial instruments such as trade receivables, trade payables, cash and cash equivalents, other current assets, interest accrued on fixed deposits, other current liabilities etc

The fair value of the financial assets and liabilities is included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

There have been no transfers between Level 1, Level 2 and Level 3 for the year ended March 31, 2022 and March 31, 2022

Valuation techniques used to determine fair value

Specific valuation techniques used to value non current financial assets and liabilities for whom the fair value have been determined based on present values and approximate discount rates of the company at each balance sheet date. The discount rate is based on the weighted average cost of borrowing of the company at each balance sheet date.

Valuation process

The company has an established control framework with respect to the measurements of the fair values. This includes a team that has overall responsibility for overseeing all



significant fair value measurements and reports to Senior Management. The team regularly review significant unobservable inputs and valuation adjustments.

Note - 27

Risk management framework

Note: The risk-related information outlined in this section may not be exhaustive. The discussion may contain statements that are forward-looking in nature. Our business is subject to uncertainties that could cause actual results to differ materially from those reflected in the forward-looking statements. If any of the risks materializes, our business, financial conditions or prospects could be materially and adversely affected. Our business, operating results, financial performance, or prospects could also be harmed by risks and uncertainties not currently known to us or that we currently do not believe are material. Readers are advised to refer to the detailed discussion of risk factors and related disclosures in our regulatory filings and exercise their own judgment in assessing risks associated with the Company.

1. Our Enterprise Risk Management (ERM) function enables the achievement of the Company's strategic objectives by identifying, analyzing, assessing, mitigating, monitoring and governing any risk or potential threat to these objectives. While this is the key driver, our values, culture and commitment to stakeholders – employees, customers, investors, regulatory bodies, partners and the community around us – are the foundation for our ERM framework.
 2. Our ERM framework encompasses all of the Company's risks, such as strategic, operational, and legal & compliance risks. Any of these categories can have internal or external dimensions. Hence, appropriate risk indicators are used to identify these risks proactively. We take cognizance of risks faced by our key stakeholders and their cumulative impact while framing our risk responses.
 3. Our ERM program adopts unique methods to identify risks, evaluate potential impact and promote risk awareness across the organization
 4. During financial year 2021-22, we extended the adoption of the integrated ERM framework across the organization, strengthening our risk management program with a technology platform and enhancing the risk culture. The risk office played a key role, even as the Company navigated the health and economic crisis, in identifying, assessing and managing primary and secondary risks – so as to ensure the smooth delivery of services to our customers, transparent communication with all the stakeholders, fulfilling our social responsibility while ensuring employee safety and health. Key risks assessed included
- *Progress of execution of strategic programs, specifically progress on localization in the US, increased offshoring effort, large deal engagements, partnering with in-house client organizations, the growth of digital services, demand fulfilment and forecasting, performance of subsidiary businesses.

*Client response to the pandemic and consequential impact on our performance



*Client creditworthiness and recovery of receivables

*Employee engagement and retention

*Operational risk areas, including client service, delivery physical security, capital expenditures on infrastructure, and business continuity management

*Impact of the COVID-19 pandemic on employee safety and wellbeing, travel, business continuity and operations, service delivery, cybersecurity for remote working, and financial resilience

5. The Company is primarily exposed to risks resulting from fluctuation in market risk, credit risk and liquidity risk, which may adversely impact the fair value of its financial instruments.

Market risk :

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in the market prices. The Group is exposed in the ordinary course of its business to risks related to changes in foreign currency exchange rates, commodity prices and interest rates.

Credit risk management :

Credit risk refers to the risk that counterparty will default on its contractual obligations resulting in financial loss to the Group. Credit risk encompasses of both, the direct risk of default and the risk of deterioration of creditworthiness as well as concentration risks.

Company's credit risk arises principally from the loans, investments in debt securities, cash & cash equivalents.

Customer credit risk is managed centrally by the Group and subject to established policy, procedures and control relating to customer credit risk management. Credit quality of a customer is assessed based on an extensive credit rating scorecard.

Information and Cyber Security Risks:

The following risk mentioned hereunder are the areas of concern which are mentioned herewith as System incapability, Hardware vulnerability, Network security risks, Endpoint security risks, Data Integrity risks, Business disruption Coordinating and interfacing risks

The Company has a strong governance framework and well-defined norms to minimize the impact of such risks. The Company conducts periodical risk analysis for timely identification of potential threats and adopts suitable measures to mitigate risks.



DATE OF PUT TO USE	DATE OF ADDITION	NO. OF DAYS USED	AMOUNT	GROSS BLOCK AS ON 01.04.2021	Depreciation up to 31.03.2021	WDV AS ON 01.04.2021	RATE OF DEPRECIATION	DEPRECIATION FOR THE YEAR 2021-22	ACCUMULATED DEPRECIATION UP TO 31.03.2022	WDV AS ON 31.3.2022	GROSS BLOCK AS ON 31.03.2022
TANGIBLE ASSETS											
Furniture & Fixtures				73,603.00	53,970.09	19,632.91	23.88%	5,081.00	39,051.89	14,551.91	73,603.00
Office Equipments				311,913.19	211,576.28	100,336.91	18.10%	18,107.54	229,577.82	82,341.37	311,913.19
Computers				413,419.66	342,311.77	71,087.89	63.16%	44,899.11	367,230.88	26,188.78	413,419.66
Electrical Installations				47,913.97	30,014.01	17,899.96	23.88%	4,633.31	34,646.52	13,267.45	47,913.97
INTANGIBLE ASSETS											
Software				6,493,292.00	5,033,886.08	1,459,405.92	63.16%	921,760.78	3,955,646.86	337,645.14	6,493,292.00
				7,340,143.82	5,671,578.23	1,668,565.59		994,570.94	6,666,149.17	673,994.65	7,340,143.82

TRIKKINGTOES.COM LIMITED
 DETAILS OF FIXED ASSETS FOR THE YEAR 2021-22
 (As Per Income Tax Act, 1961)

NAME OF ASSETS	RATE	OPENING WDV	PURCHASE MORE THAN 180 DAYS	PURCHASE LESS THAN 180 DAYS	DEBITO IN DURING THE PERIOD	TOTAL	DEPRECIATION	CLOSING WDV
Laptop	40%	80,024.09				80,024.09	32,009.64	48,014.45
Air Conditioner	15%	63,418.50				63,418.50	9,512.78	53,905.73
Android Application	25%	1,211,299.50				1,211,299.50	302,824.88	908,474.63
Furniture and Fixings	10%	45,468.90				45,468.90	4,546.89	40,922.01
Printer	40%	431.20				431.20	181.68	272.52
Network-Router	15%	5,324.40				5,324.40	798.66	4,525.74
Biometric Attendance Device	15%	1,392.90				1,392.90	238.94	1,153.97
Mobile	15%	56,073.65				56,073.65	4,073.75	47,662.60
Inverter	40%	27,158.35				27,158.35	10,844.60	16,313.75
Computer	15%	35,007.00				35,007.00	1,790.1	33,216.90
M/I Router	15%	1,933.40				1,933.40	1,084.59	848.81
Stabilizer	25%	929,970.75				929,970.75	232,492.69	697,478.06
Websites	25%	695,092.50				695,092.50	173,773.13	521,319.38
Indisputable Assets	15%	44,177.67				44,177.67	6,626.65	37,551.02
Office Equipment	15%	2,766.75				2,766.75	415.01	2,351.74
Camera	15%							
TOTAL		3,200,956.31				3,200,956.31	790,377.60	2,410,578.71

Note-24
 DTD/DTA FOR THE YEAR 2021-22
 PARTICULARS AMOUNT (RS.)

CLOSING BALANCE OF FIXED ASSETS AS PER COMPANIES ACT, 2013 AS PER INCOME TAX ACT, 1961 673,994.65

NET TIMING DIFFERENCE RESULTING INTO DTA 2,410,578.71 (1,736,584.06)

CLOSING BALANCE OF DEFERRED TAX 451,511.86

OPENING BALANCE OF DEFERRED TAX 394,421.59

CURRENT YEAR DTA FOR PROFIT AND LOSS A/C 53,090.27

FOR & ON BEHALF OF
 FOR TRIKINGTOES.COM LIMITED
 SAGAR AGRAWAL
 DIRECTOR
 DIN: 06433366

FOR & ON BEHALF OF
 FOR JAIN CHOWDHARY & CO.
 CHARTERED ACCOUNTANTS
 FIRM REG. NO. 0943867W
 YOGENDRA PARNANDA
 PARTNER
 M. NO. 416484
 UDIN: 22416484AYCER647

IN TERMS OF OUR AUDIT REPORT OF EVEN DATE

DATE 04.06.2022
 PLACE - JAIPUR

TREKKINGTOES.COM LIMITED

CIN – L63010RH2012PLC040995

Reg.Office: 236, Mahaveer Nagar First, Durgapura, Jaipur

Mobile : - +91 9829511771 Email Id: - sagar@hippocabs.com

Note No. – 1

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS:

(Annexed to and forming part of Balance Sheet as on 31st March, 2022 and the Statement of Profit & Loss for the year ended 31st March, 2022)

- a) **Accounting Convention:** - The financial statements are prepared under the historical cost convention on mercantile method of accounting and in accordance with generally accepted accounting principles and applicable accounting standards in India. The financial statements adhere to the relevant laws as well as guidelines prescribed by the Department of Company Affairs, Ministry of Law, Justice and Company Affairs and the Institute of Chartered Accountants of India.
- b) **Use of Estimates:** - The preparation of financial statements in conformity with generally accepted accounting principles require management of the Company to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure thereof at the date of the financial statements and the reported amounts of revenue and expenses during the accounting period under consideration. Actual results could differ from these estimates. Difference between the actual results and estimates are recognized in the period in which results materialize.
- c) **Revenue Recognition:** - Revenue is recognized only when it can be reliably measured and it is reasonable to expect ultimate collection. Refunds current and other claims where quantum of accruals cannot be ascertained with reasonable certainty are accounted on acceptance basis.
- d) **System of Accounting and stock valuation:-** Not applicable
- e) **Fixed Assets:** - Fixed Assets are shown at capitalized cost less depreciation. The cost includes any cost attributable to bringing the assets to its working condition for its intended use.
- f) **Depreciation:** - Depreciation on capitalized cost of assets is provided as per rates prescribed in Schedule II to the Companies Act 2013.
- g) **Investments:** - As per policy long term investments will be carried at cost less depreciation, if any, for diminutions in the value of such investments.
- h) **Current tax and Deferred tax**
Current Income Tax will be provided, if liability to pay tax, based on the computation of tax in accordance with the income tax laws applicable, is determined. Deferred tax charge or credit (reflecting the tax effects of timing differences between accounting income and taxable income for the accounting period) as per AS-22 of the ICAI will be determined as far as practicable. The deferred tax charge or credit and the corresponding deferred tax



TREKKINGTOES.COM LIMITED

CIN – L63010RH2012PLC040995

Reg.Office: 236, Mahaveer Nagar First, Durgapura, Jaipur

Mobile : - +91 9829511771 Email Id: - sagar@hippocabs.com

liabilities or assets are recognized using the tax rates that have been enacted by the Balance Sheet date. However, deferred tax asset will be created only when the business of the company become fully operational and giving reasonable assurance to realize the asset so created in shortest possible time with some sort of certainty.

i) Impairment of assets

At each balance sheet date, the Company reviews the carrying amounts of its fixed assets to determine whether there is any indication that those assets suffered an impairment loss. In affirmative instances, if any, the recoverable amounts will be estimated and impairment loss will be determined. Recoverable amount will be the higher of assets net selling prices and value in use.

j) Provisions, Contingent Liabilities and Assets: - Provisions are made if on the basis of past events it is probable that an outflow of resources will be required to settle the obligation and reliable estimate of the amount of the obligation can be made as per management estimate as on the Balance Sheet date. Contingent assets are not recognized.

k) Prior period / Prepaid adjustments: - Prior period expenses and incomes will be shown under prior period head of revenue account. Prepaid items of revenue nature not pertaining to current accounting period will be kept in current assets for future charges to relevant accounting period.

l) Employee benefits: - Employee benefits are recognized as an expense in the profit & loss account of the year in which the related services are rendered. Post-employment and long term employee benefits payable by the Company have been recognized and charged to revenue of the year.

m) Transaction in foreign currency: - Foreign currency transactions are recorded at the exchange rate prevailing on the date of transaction. Resultant exchange fluctuation gain or loss is capitalized or reduced from the capital cost of asset concerned. if related to capital asset and charged to natural head to profit & Loss account, if related to revenue transactions.

n) Contingent Liabilities not provided for:

2021-22	2020-21
Rs. Nil	Rs. Nil

o) Directors' Remuneration :

Following payments made to and for the Directors of the Company during the year:

	<u>2021-22</u>	<u>2020-21</u>
Sahil Agrawal	0.00	567308.00
Sagar Agrawal	0.00	567308.00



TREKKINGTOES.COM LIMITED

CIN – L63010RH2012PLC040995

Reg.Office: 236, Mahaveer Nagar First, Durgapura, Jaipur

Mobile : - +91 9829511771 Email Id: - sagar@hippocabs.com

p) Auditors' Remuneration :

Auditor's remuneration includes the following:

		<u>2021-22</u>	<u>2020-21</u>
As Audit Fees	(Rs.)	30,000.00	30,000.00

In the opinion of the management, the current assets, loans and advances appearing in the balance sheet have a value equivalent to the amount stated therein if realized during the ordinary course of business and all known liabilities have been provided.

q) Fixed Assets:

- a) Depreciation has been charged on capitalized cost as per method prescribed in Schedule II to the Companies Act, 2013. In cases of additions made during the accounting period, depreciation has been charged on pro-rata basis.
- b) No assets have been revalued during the year. All assets are useful and physically existing as at the balance sheet date.

r) Unsecured interest free deposits/loans: - Written declarations from all the depositors against the unsecured interest free loan has been received and considered by the company. Hence, no interest liability was required to be provided.

s) Deferred Tax: - On account of WDV of assets, timing difference was computed as on the Balance sheet date as per companies Act,2013 and as per the Income Tax Act,1961 as per the applicable accounting standards AS -22 and the same was accounted for in the books of accounts.

t) Previous year figures are regrouped and rearranged wherever considered necessary.

u) Related party Disclosures:

i. Name of Related Party and Description of Relationship

1	Individuals having control/ Significant Influence through voting powers	Dileep Baid
2	Directors / Key Management Personnel "KMP"	Sahil Agrawal Sagar Agrawal Vaibhav Totuka
3	Relatives of "KMP"/ Shareholders	Ashok Kumar Agrawal Saroj Gupta Kshitiz Agrawal
4	Enterprise In which "KMP" or shareholders or their relative have influences	360 Financial Consultants LLP

ii. Transactions with the Related Parties during the year

SLNO.	NATURE OF TRANSACTIONS	RELATED PARTY	31.03.2022	31.03.2021
1	Loan Repaid	Dileep Baid	-	3442000.00
2	Loan Taken	Dileep Baid	-	-
3	Issued 31291 Equity Shares @ 110 including Sec. Premium	Dileep Baid	-	3442010.00
4	Directors Remuneration	Sagar Agrawal	-	567308.00
5	Loan Taken	Sagar Agrawal	-	-
6	Loan Repaid	Sagar Agrawal	-	-
7	Directors Remuneration	Sahil Agrawal	-	567308.00



TREKKINGTOES.COM LIMITED

CIN – L63010RH2012PLC040995

Reg.Office: 236, Mahaveer Nagar First, Durgapura, Jaipur

Mobile : - +91 9829511771 Email Id: - saagar@hippocabs.com

8	Loan Taken	Sahil Agrawal	2877534.99	1920717.00
9	Loan Repaid	Sahil Agrawal	2567279.00	5347146.63
10	Issued 20909 Equity Shares @ 110 including Sec. Premium	Sahil Agrawal	-	2299990.00
11	Collection of Database	Sahil Agrawal	-	-
12	Sale of Co-Working Space	Sahil Agrawal	-	-
13	Sale of Software Consulting	Sahil Agrawal	-	-
14	Payment of old dues	Saroj Gupta	-	26134.00
15	Loan Taken	Saroj Gupta	-	-
16	Loan Repaid	Saroj Gupta	-	400007.00
17	Loan Taken	Ashok Agrawal	-	-
18	Loan Repaid	Ashok Agrawal	-	700001.00
19	Sale of Database	360 Financial Consultants LLP	-	-
20	Rent A Cab	360 Financial Consultants LLP	-	-
21	Received From Debtors	360 Financial Consultants LLP	2080000.00	280000.00
22	Received From Debtors	Sahil Agrawal	-	718000.00

iii. Closing Balance of the Related Parties during the year

SL NO.	CLASSIFICATION	RELATED PARTY	31.03.2022	31.03.2021
1	Short Term Borrowings	Dileep Baid	-	-
2	Short Term Borrowings	Sahil Agrawal	591832.99	281577.00
3	Short Term Borrowings	Ashok Kumar Agrwal	-	-
4	Short Term Borrowings	Saroj Gupta	-	-
5	Trade Payables	Saroj Gupta	-	-
6	Trade Receivables	Sahil Agrawal	-	-
7	Trade Receivables	360 Financial Consultants LLP	-	2080000.00
8	Remuneration Payable	Sagar Agrawal	-	242308.00
9	Remuneration Payable	Sahil Agrawal	164308.00	319308.00

11. Consequent to the notification of Schedule III under the Companies Act, 2013, the financial statements for the year ended 31st March, 2022 have been prepared as per Schedule III. Accordingly, corresponding figures of the previous year have also been regrouped/ re-classified/ re-considered and re-arranged to make them comparable with the current year figures to the extent possible.

Signed for identification only

For Jain Chowdhary & Co.
Chartered Accountant

CA Yogendra Lokanda
Partner
M.No. 416484
UDIN: - 22416484AKYCER1647
Place: Jaipur
Date : 04.06.2022



For Trekkingtonoes.Com Limited

Sahil Agrawal
DIRECTOR
DIN - 06433366

Sagar Agrawal
DIRECTOR
DIN - 07035839

ANNEXURE I

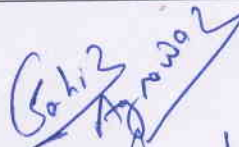


Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along with Annual Audited Financial Results-(Standalone and Consolidated separately)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2022 [See Regulation 33 /52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications) ₹ in 000's	Adjusted Figures (audited figures after adjusting for qualifications) ₹ in 000's
	1.	Turnover/Total income	6387.40	6387.40
	2.	Total Expenditure	6770.10	6770.10
	3.	Net Profit/(Loss)	(382.70)	(382.70)
	4.	Earnings Per Share	-	-
	5.	Total Assets	42004	42004
	6.	Total Liabilities	42004	42004
	7.	Net Worth	38679	38679
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-
II.	<p><u>Audit Qualification (each audit qualification separately):</u></p> <p>a. <u>Details of Audit Qualification:</u></p> <p>1. Included in investments in convertible debentures of Rs.300.00 Lakhs of M/s 13 Ways Media Technology Pvt Ltd. Rs. 200.00 Lakhs & M/s Endure Quality Consultants Private Limited Rs. 100.00 Lakhs, are in such companies where the management is doubtful about the complete recovery of said investments. The investments in these debentures were made out of the proceeds of the public issue which is 76.91% of the Total Shareholders Fund.</p> <p>2. Included in Loans & Advances of Rs.98.68 Lakhs given on Interest rate of 9% to M/s Ojjal Commo Sales Pvt Ltd. Rs.48.68 Lakhs & M/s Swarnsiddhi Traders Private Limited Rs. 50.00 Lakhs, are in such companies where the management is doubtful about the complete recovery of said advance. These advances were also made out of the proceeds of the public issue which is 25.30% of the Total Shareholders Fund.</p> <p>3. Further, in respect to above two points the company has transferred Rs.398.68 Lakhs which is 89.63% of Net IPO proceeds of Rs.444.77 Lakhs which is exclusive of IPO related expenses. In our opinion <u>these funds are non-recoverable and most likely will result into erosion of shareholders fund.</u> However, as per management representations the matter is under litigation and complaint with respect to same has been filed with SEBI.</p>			

(Signature)



- b. **Type of Audit Qualification: Qualified Opinion**
- c. **Frequency of qualification: Appeared for first time.**
- d. **For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: - N.A.**
- e. **For Audit Qualification(s) where the impact is not quantified by the auditor:**
 - (i) **Management's estimation on the impact of audit qualification: N.A.**
 - (ii) **If management is unable to estimate the impact, reasons for the same: Presently, The management has initiated the legal proceedings against the companies and the case is pending before the appropriate authorities and they are of the positive view that the invested amount might be recovered in the coming period of time.**
 - (iii) **Auditors' Comment on (i) or (ii) above: Taking the view of the management**

III.	<p><u>Signatories:</u></p> <ul style="list-style-type: none"> • Managing Director :-  • CFO :-  • Statutory Auditor :-  <p>Place: Jaipur Date: 04.06.2022</p>
------	---



**Regd. Office: 236, Mahaveer Nagar 1st, Durgapura, Tonk
Road, Jaipur – 302018 (Raj)**

CIN No.: L63010RH2012PLC040995

Email id: sagar240791@gmail.com

Website – www.hippocabs.com

TREKKINGTOLE.COM